

# **METRO**

Fiscal Year 2023

Monthly Performance Report

Revenue • Expense • Ridership • Performance

December 2022

(First Quarter Fiscal Year-to-Date)



# **MONTHLY PERFORMANCE REPORT**

## **December 2022**

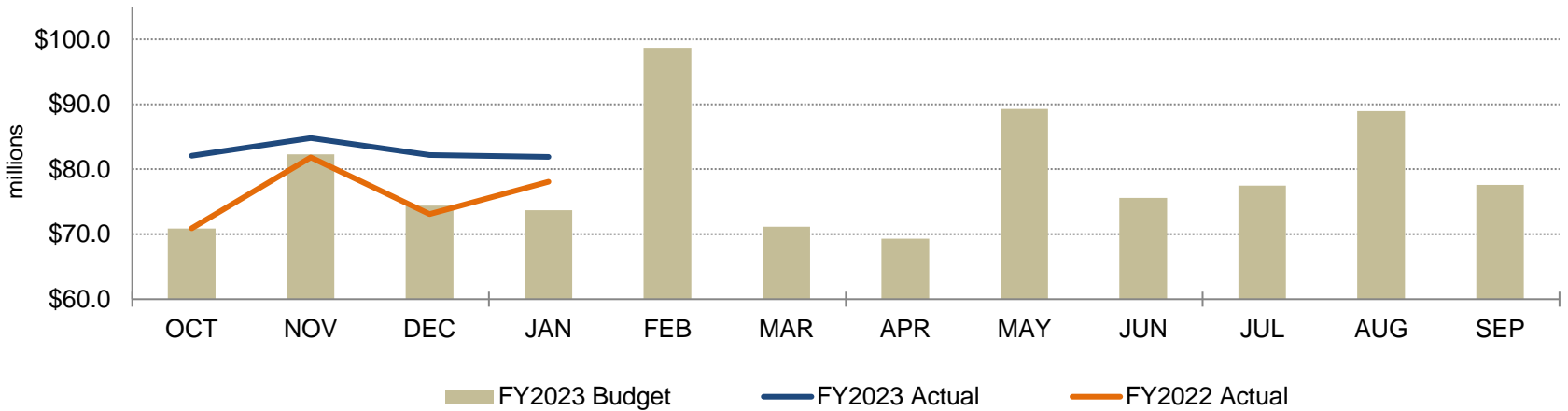
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## MONTHLY PERFORMANCE REPORT

January 2022

### Sales Tax Revenue



**Total FY2023 Sales Tax budget is \$949.2 million**

#### Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	70.9	82.1	11.2	15.9%
November	82.3	84.8	2.5	3.0%
December	74.4	82.2	7.8	10.5%
<b>January</b>	<b>73.7</b>	<b>81.9</b>	<b>8.2</b>	<b>11.2%</b>
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 301.2</b>	<b>\$ 331.0</b>	<b>\$ 29.7</b>	<b>9.9%</b>

#### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	70.9	82.1	11.2	15.8%
November	81.8	84.8	3.0	3.6%
December	73.1	82.2	9.1	12.4%
<b>January</b>	<b>78.1</b>	<b>81.9</b>	<b>3.8</b>	<b>4.9%</b>
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 303.9</b>	<b>\$ 331.0</b>	<b>\$ 27.1</b>	<b>8.9%</b>

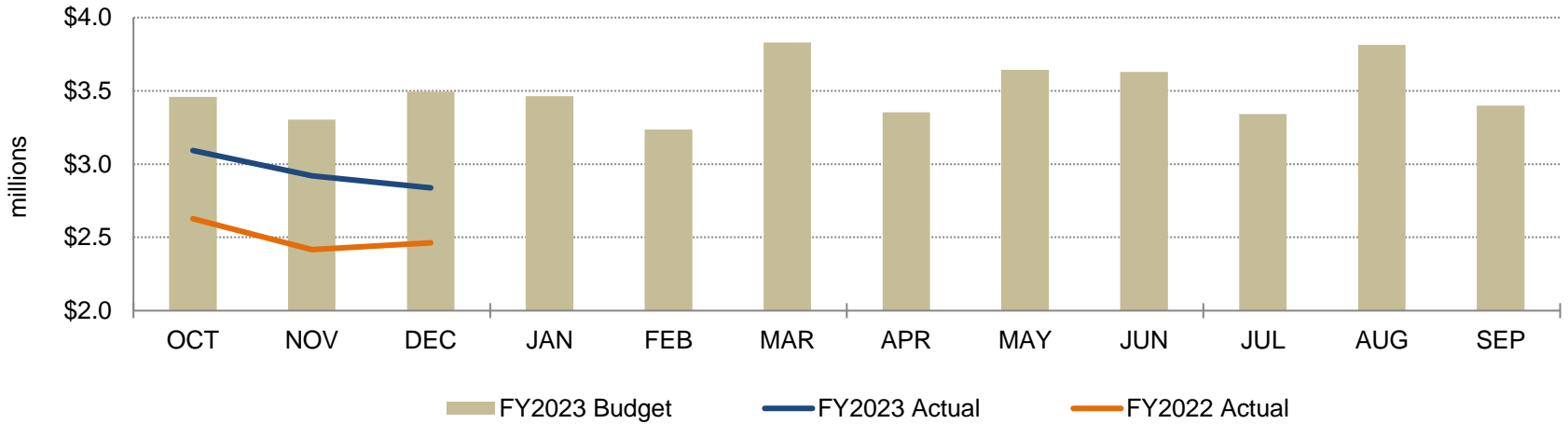
Sales Tax revenue for the month of January 2022 of \$81.9 million is \$8.2 million or 11.2% over estimates.

Sales Tax revenue for the year-to-date through January 2022 of \$331.0 million is \$29.7 million or 9.9% over estimates.

## MONTHLY PERFORMANCE REPORT

December 2022

Fare Revenue



**Total FY2023 Fare Revenue budget is \$42.0 million**

### Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.1	(0.4)	(11.4%)
November	3.3	2.9	(0.4)	(12.1%)
<b>December</b>	<b>3.5</b>	<b>2.8</b>	<b>(0.7)</b>	<b>(20.0%)</b>
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 10.3</b>	<b>\$ 8.8</b>	<b>\$ (1.5)</b>	<b>(14.6%)</b>

### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	2.6	3.1	0.5	19.2%
November	2.4	2.9	0.5	20.8%
<b>December</b>	<b>2.5</b>	<b>2.8</b>	<b>0.3</b>	<b>12.0%</b>
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 7.5</b>	<b>\$ 8.8</b>	<b>\$ 1.3</b>	<b>17.3%</b>

Fare Revenue for the month of December 2022 of \$2.8 million is \$0.7 million or 20.0% under budget.

Fare Revenue for the year-to-date through December 2022 of \$8.8 million is \$1.5 million or 14.6% under budget.

## MONTHLY PERFORMANCE REPORT

December 2022

### Service Related Grant Revenue

**Total FY2023 Service Related Grant budget is \$83.8 million**

(\$ millions)

	Budget	Actual	Variance	%
October	0.1	0.1	0.0	0.0%
November	0.3	0.4	0.1	33.3%
<b>December</b>	<b>8.7</b>	<b>8.7</b>	<b>0.0</b>	<b>0.0%</b>
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 9.1</b>	<b>\$ 9.3</b>	<b>\$ 0.2</b>	<b>2.2%</b>

Service Related Grant Revenue for the month of December 2022 of \$8.7 million is equal to budget

Service Related Grant Revenue for the year-to-date through December 2022 of \$9.3 million is \$0.2 million or 2.2% over budget.

### COVID Related Grant Revenue

**Total FY2023 COVID Related Grant Revenue budget is \$137.4 million**

(\$ millions)

	Budget	Actual	Variance	%
October	-	-	-	0.0%
November	12.5	12.5	-	0.0%
<b>December</b>	<b>12.5</b>	<b>12.5</b>	<b>-</b>	<b>0.0%</b>
January	-	-	0.0	0.0%
February	-	-	0.0	0.0%
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
<b>FY2023 YTD</b>	<b>\$ 25.0</b>	<b>\$ 25.0</b>	<b>\$ -</b>	<b>0.0%</b>

COVID Related Grant Revenue for the year-to-date through December 2022 of \$25.0 million is equal to budget

## MONTHLY PERFORMANCE REPORT

December 2022

### Capital Grant Revenue

**Total FY2023 Capital Grant budget is \$100.5 million**

(\$ millions)

	Budget	Actual	Variance	%
October	4.8	0.2	(4.6)	(95.8%)
November	7.5	0.4	(7.1)	(94.7%)
<b>December</b>	<b>8.0</b>	<b>0.2</b>	<b>(7.8)</b>	<b>(97.5%)</b>
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 20.3</b>	<b>\$ 0.8</b>	<b>\$ (19.5)</b>	<b>(96.1%)</b>

Capital Grant Revenue for the year-to-date through December 2022 of \$0.8 million is \$19.5 million under budget.

### Interest & Miscellaneous Revenue

**Total FY2023 Interest & Miscellaneous Revenue budget is \$11.8 million**

(\$ millions)

	Budget	Actual	Variance	%
October	1.0	2.4	1.4	140.0%
November	1.0	2.6	1.6	167.3%
<b>December</b>	<b>0.9</b>	<b>2.7</b>	<b>1.8</b>	<b>200.0%</b>
January	-	-	0.0	0.0%
February	-	-	0.0	0.0%
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
<b>FY2023 YTD</b>	<b>\$ 2.9</b>	<b>\$ 7.7</b>	<b>\$ 4.8</b>	<b>165.5%</b>

### Composition of Interest & Miscellaneous Revenue

	Year-to-Date Actual		Current Month Actual	
	\$ millions	% of Total	\$ millions	% of Total
Interest Income	5.7	74.7%	2.0	75.9%
HOT Lanes Revenue	1.4	18.6%	0.4	15.0%
Other	0.5	6.8%	0.2	9.1%
<b>Total \$</b>	<b>7.7</b>	<b>100.0%</b>	<b>\$ 2.7</b>	<b>100.0%</b>

Interest & Miscellaneous Revenue for the year-to-date of \$7.7 million through December 2022 is \$4.8 million or 165.5% over budget.

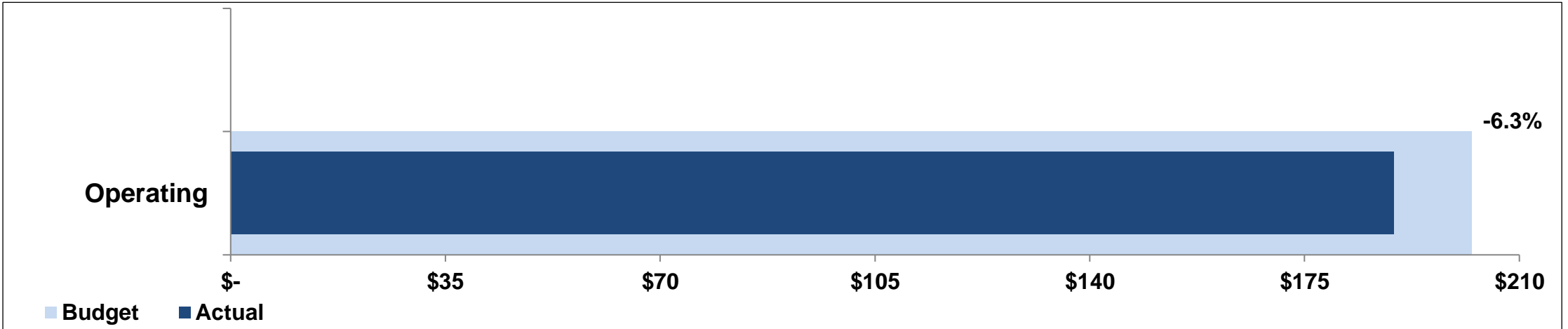
# MONTHLY PERFORMANCE REPORT

December 2022

## Budget Summary (\$ millions)

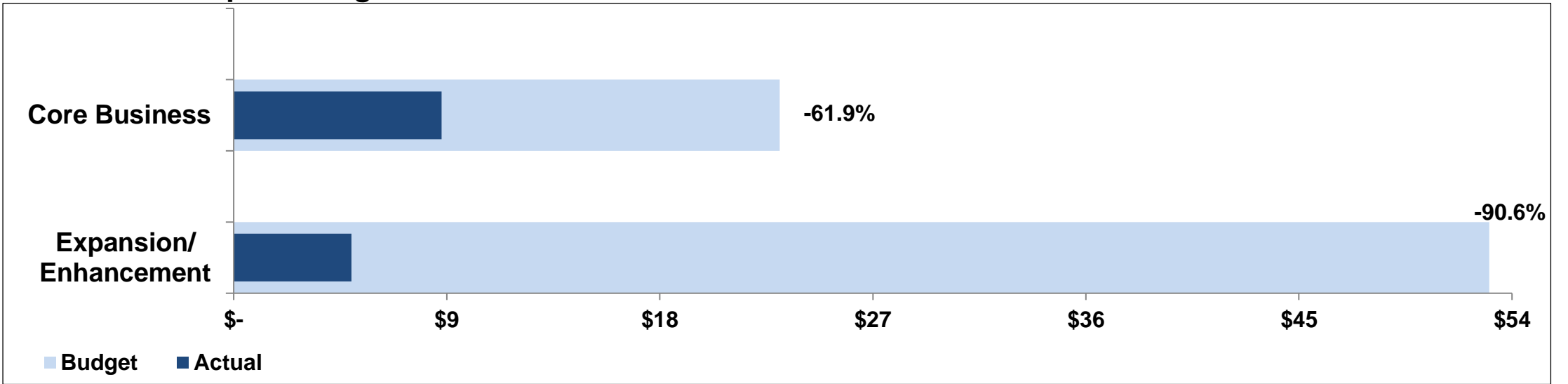
**FY2023 Annual Operating Budget**                    \$ 855.2

**FY2023 YTD Operating Budget**                    \$ 202.2



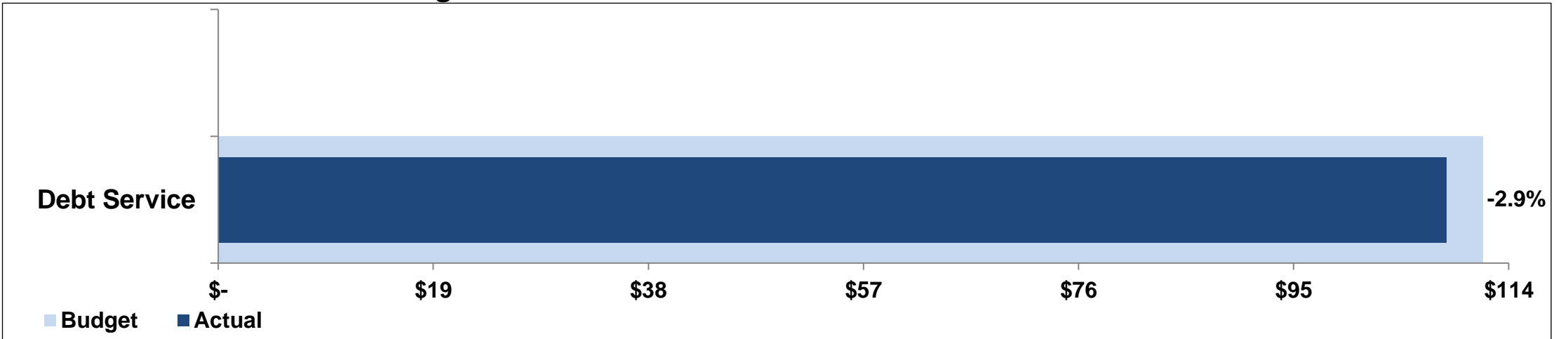
**FY2023 Annual Capital Budget**                    \$ 570.7

**FY2023 YTD Capital Budget**                    \$ 76.1



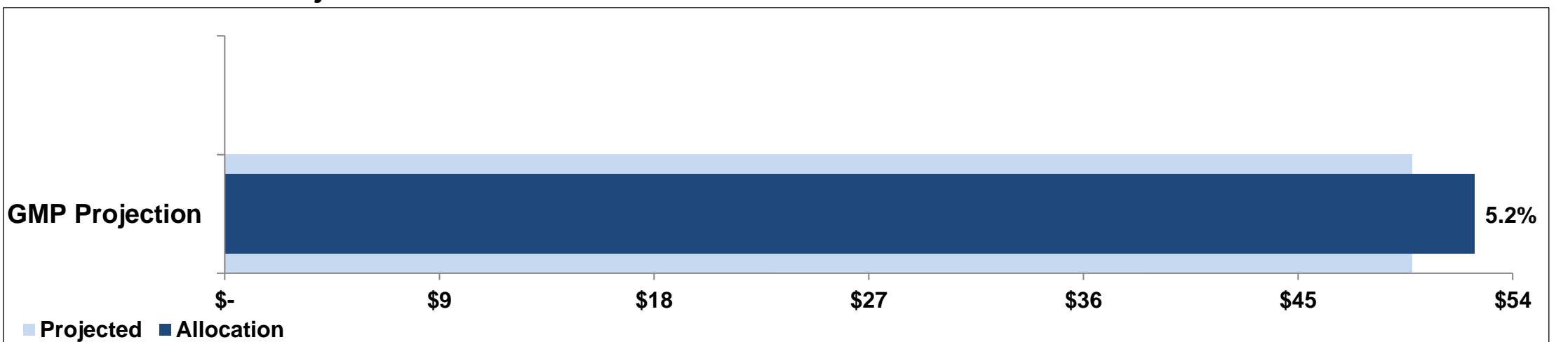
**FY2023 Annual Debt Service Budget**                    \$ 198.9

**FY2023 YTD Debt Service Budget**                    \$ 111.7



**FY2023 Annual GMP Projected Allocation**                    \$ 204.3

**FY2023 YTD GMP Projected Allocation**                    \$ 49.8



**MONTHLY PERFORMANCE REPORT**

**December 2022**

**Operating Expenses**

<b>Comparison of Budget to Actual for the Month (December 2022)</b>					
	<b>FY23 Annual Budget</b>	<b>December Budget</b>	<b>December Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
Labor & Fringe Benefits	\$ 460,249,269	\$ 41,620,250	\$ 44,155,286	\$ 2,535,036	6.1%
Non-Labor	387,433,731	\$ 32,340,919	\$ 26,767,743	(5,573,175)	(17.2%)
<b>Subtotal Labor &amp; Non-Labor</b>	<b>847,683,000</b>	<b>73,961,169</b>	<b>70,923,029</b>	<b>(3,038,140)</b>	<b>(4.1%)</b>
Contingency	7,500,000	-	-	-	0.0%
<b>Total Operating Budget</b>	<b>\$ 855,183,000</b>	<b>\$ 73,961,169</b>	<b>\$ 70,923,029</b>	<b>\$ (3,038,140)</b>	<b>(4.1%)</b>

<b>Comparison of Budget to Actual Year-to-Date December 2022 (3 months)</b>					
	<b>FY23 Annual Budget</b>	<b>Year-to-Date Budget</b>	<b>Year-to-Date Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
<b>Payroll &amp; Benefits</b>					
Wages	\$ 175,879,392	\$ 45,136,410	\$ 43,810,946	\$ (1,325,464)	(2.9%)
Union Fringe Benefits	93,550,984	24,014,312	21,908,570	(2,105,741)	(8.8%)
<b>Subtotal Union Labor</b>	<b>269,430,376</b>	<b>69,150,722</b>	<b>65,719,517</b>	<b>(3,431,205)</b>	<b>(5.0%)</b>
Salaries and Non-Union Wages	148,558,682	33,587,824	35,451,145	1,863,320	5.5%
Non-Union Fringe Benefits	57,154,332	13,540,563	14,908,811	1,368,248	10.1%
<b>Subtotal Non-Union Labor</b>	<b>205,713,014</b>	<b>47,128,387</b>	<b>50,359,956</b>	<b>3,231,568</b>	<b>6.9%</b>
Allocation to Capital & GMP	(14,894,121)	(3,506,331)	(2,482,562)	1,023,770	(29.2%)
<b>Subtotal Labor and Fringe Benefits</b>	<b>460,249,269</b>	<b>112,772,778</b>	<b>113,596,911</b>	<b>824,133</b>	<b>0.7%</b>
<b>Total Materials &amp; Supplies</b>					
Services	139,631,883	31,954,701	20,395,441	(11,559,260)	(36.2%)
Materials and Supplies	35,542,184	8,566,724	7,402,978	(1,163,745)	(13.6%)
Fuel and Utilities	54,537,831	14,265,877	14,742,141	476,263	3.3%
	<b>229,711,898</b>	<b>54,787,302</b>	<b>42,540,560</b>	<b>(12,246,742)</b>	<b>(22.4%)</b>
<b>Administration</b>					
Casualty and Liability	8,672,790	2,001,959	1,760,230	(241,728)	(12.1%)
Purchased Transportation	127,283,395	29,232,627	29,309,959	77,332	0.3%
Leases, Rentals and Misc.	22,691,880	3,672,020	2,550,069	(1,121,951)	(30.6%)
Allocation to Capital & GMP - Non-Labor	(926,231)	(232,112)	(203,261)	28,851	(12.4%)
	<b>157,721,834</b>	<b>34,674,494</b>	<b>33,416,998</b>	<b>(1,257,496)</b>	<b>(3.6%)</b>
<b>Subtotal Non-Labor</b>	<b>387,433,731</b>	<b>89,461,796</b>	<b>75,957,557</b>	<b>(13,504,238)</b>	<b>(15.1%)</b>
<b>Subtotal Labor and Non-Labor</b>	<b>847,683,000</b>	<b>202,234,574</b>	<b>189,554,468</b>	<b>(12,680,106)</b>	<b>(6.3%)</b>
Contingency	7,500,000	-	-	-	0.0%
<b>Subtotal Contingency</b>	<b>7,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Budget</b>	<b>\$ 855,183,000</b>	<b>\$ 202,234,574</b>	<b>\$ 189,554,468</b>	<b>\$ (12,680,106)</b>	<b>(6.3%)</b>
<b>Non-Budgeted Expense</b>					
Gain/ Loss Disposal	-	-	(726,109)	(726,109)	0.0%
<b>Grand Total</b>	<b>\$ 855,183,000</b>	<b>\$ 202,234,574</b>	<b>\$ 188,828,358</b>	<b>\$ (13,406,215)</b>	<b>(6.6%)</b>

Operating Expenses for the month of December 2022 of \$70.9 million are \$3.0 million or 4.1% under budget.

Operating Expenses year-to-date through December 2022 of \$189.6 million are \$12.7 million or 6.3% under budget.



**MONTHLY PERFORMANCE REPORT**  
**December 2022**  
**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
<b>Payroll &amp; Benefits</b>	\$ 112,772,778	\$ 113,596,911	\$ 824,133
<b>Union Labor</b>			
Union Vacancies - Fringes - Uniform & Tool Allowance			(1,274,000)
Benefit Trust Contribution			(841,000)
Union Vacancies - Wages - Fleet Services			(606,000)
Workers Comp			(583,000)
Union Vacancies - Wages - Bus Transportation			(505,000)
Union Vacancies - Wages - METRORail			(470,000)
Union Vacancies - Wages - Facilities Maintenance			(267,000)
Overtime in Bus Transportation			(180,000)
Sick Leave Cash-Out			(105,000)
<u>Offset by</u>			
Overtime in METRORail			320,000
Overtime in Fleet Services			465,000
Pension Union-Defined Contribution			553,000
<b>Non-Union Labor</b>			
Overtime			600,000
Healthcare			1,125,000
Base salaries			1,609,000
<b>Total Materials &amp; Supplies</b>	\$ 54,787,302	\$ 42,540,560	\$ (12,246,742)
<b>Services</b>			
<u>Project Delivery &amp; Controls</u> - due to underruns in Contract and Contractual Support Services			(5,139,000)
<u>Operations &amp; Customer Service</u> - due to underruns in Support and Other Services (-\$762,000), Contract and Contractual Support Services (-\$721,000), Custodial Services (-\$715,000), BOF Maintenance (-\$397,000) and Equipment Repairs & Maintenance			(2,699,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(936,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$621,000) and Education & Training (-\$155,000)			(776,000)
<u>Information Technology</u> - due to underruns in and Equipment Repairs & Maintenance			(422,000)
<u>Legal</u> - due to underruns in Legal Fees (-\$197,000) and Support and Other Services (-\$152,000)			(349,000)
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services			(276,000)
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(250,000)
<u>EVP Office - PEC</u> - due to underrun in Contract and Contractual Support Services			(134,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(111,000)
<u>Marketing &amp; Communication Services</u> - due to overrun in Advertising			145,000
<u>Office of Innovation</u> - due to overrun in Contract and Contractual Support Services			253,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(332,000)
Underspending in Contract and Contractual Support Services throughout the Authority			(184,000)
Underspending in Education and Training throughout the Authority			(159,000)
Underspending in Contract Employment Services throughout the Authority			(107,000)

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**MONTHLY PERFORMANCE REPORT**

December 2022

**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
<b>Materials and Supplies</b>			
<u>Underruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			(1,196,000)
Tech Equipment			(334,000)
Minor Tools			(231,000)
Other Parts			(214,000)
Special Office Supplies			(168,000)
 <u>Offset by miscellaneous overruns in -</u>			
Bus Batteries			104,000
Transmission			125,000
Bus Parts - Brakes			166,000
Parts - Exterior Body & Windows			185,000
Bus Engines - mostly in Unit Overhaul			569,000
<b>Fuel and Utilities</b>			
<u>Underruns in -</u>			
Gasoline			(628,000)
Compressed Natural Gas			(165,000)
 <u>Offset by miscellaneous overruns in -</u>			
Water and Sewerage			100,000
Drainage Fees			140,000
Power			332,000
Diesel Fuel and related taxes			667,000
 <b><u>Administration</u></b>	<b>\$ 34,674,494</b>	<b>\$ 33,416,998</b>	<b>\$ (1,257,496)</b>
<b>Casualty &amp; Liability</b>			
Higher than expected subrogation			(184,000)
<b>Purchased Transportation</b>			
Regional Vanpool			(189,000)
Community Connector			(118,000)
METROLift			309,000
<b>Leases, Rentals, &amp; Miscellaneous</b>			
Lower than expected Information Technology Rent Software Payments			(805,000)

**MONTHLY PERFORMANCE REPORT**  
**December 2022**  
**Total Net Operating Budget / Expenses by Department**

<u>Authorized EOY Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
<b>3,478</b>	<b>Operations &amp; Customer Service</b>	<b>603,909,891</b>	<b>151,531,856</b>	<b>147,011,173</b>	<b>(4,520,683)</b>	<b>(614,591)</b>
2	Deputy CEO	649,167	157,513	151,782	(5,730)	(1,750)
3,416	Operations & Customer Service	573,775,668	144,070,877	140,224,246	(3,846,631)	(753,197)
60	Human Resources	29,485,055	7,303,466	6,635,145	(668,322)	140,355
<b>83</b>	<b>Planning, Engineer, &amp; Construction</b>	<b>66,079,992</b>	<b>15,704,549</b>	<b>10,101,859</b>	<b>(5,602,690)</b>	<b>(2,482,198)</b>
4	EVP Office	906,921	108,863	111,086	2,222	44,757
20	Project Delivery & Controls	56,818,144	14,019,161	8,871,984	(5,147,177)	(2,415,314)
22	Planning	5,174,661	1,202,687	663,312	(539,375)	(135,898)
37	Engineering	3,180,265	373,837	455,477	81,640	24,256
<b>249</b>	<b>Administration</b>	<b>54,465,816</b>	<b>12,560,065</b>	<b>11,625,667</b>	<b>(934,398)</b>	<b>506,955</b>
2	EVP, Administration	1,055,442	248,565	138,525	(110,040)	(8,953)
80	Information Technology	28,187,118	6,681,504	6,126,666	(554,837)	469,620
132	Procurement & Materials	14,848,643	3,633,098	3,562,333	(70,765)	137,688
7	Transit Asset Management	1,038,844	232,094	241,184	9,089	(1,010)
28	Client & Vanpool Ridership Services	9,335,769	1,764,804	1,556,959	(207,845)	(90,391)
<b>9</b>	<b>Audit</b>	<b>1,458,219</b>	<b>328,363</b>	<b>337,188</b>	<b>8,825</b>	<b>9,672</b>
<b>23</b>	<b>Legal</b>	<b>4,659,875</b>	<b>1,113,403</b>	<b>812,028</b>	<b>(301,376)</b>	<b>(48,484)</b>
<b>71</b>	<b>Finance</b>	<b>11,817,221</b>	<b>2,648,895</b>	<b>2,579,553</b>	<b>(69,342)</b>	<b>108,104</b>
1	CFO	486,484	6,552	89,762	83,210	33,268
70	Finance	11,330,736	2,642,343	2,489,791	(152,552)	74,836
<b>5</b>	<b>Office of Innovation</b>	<b>1,919,359</b>	<b>181,420</b>	<b>430,072</b>	<b>248,652</b>	<b>930</b>
<b>54</b>	<b>Communications</b>	<b>19,968,106</b>	<b>3,061,025</b>	<b>2,915,788</b>	<b>(145,237)</b>	<b>(145,149)</b>
3	EVP, Communications	563,830	141,112	151,803	10,691	10,889
10	Press Office	1,349,516	311,204	303,884	(7,320)	5,432
27	Marketing & Communication Services	15,257,770	2,015,548	1,894,748	(120,800)	(135,459)
2	Partnership Promotions	784,712	102,593	188,872	86,279	7,125
12	Public Engagement	2,012,279	490,567	376,481	(114,086)	(33,136)
<b>389</b>	<b>METRO Police</b>	<b>36,695,308</b>	<b>8,775,896</b>	<b>9,047,267</b>	<b>271,371</b>	<b>390,891</b>
<b>96</b>	<b>Safety</b>	<b>20,084,094</b>	<b>4,880,675</b>	<b>4,115,788</b>	<b>(764,887)</b>	<b>(41,693)</b>
<b>19</b>	<b>Executive and Board</b>	<b>6,500,361</b>	<b>1,448,425</b>	<b>1,157,382</b>	<b>(291,042)</b>	<b>(139,491)</b>
	<b>Non Departmental</b>	<b>4,474,161</b>	<b>-</b>	<b>(575,808)</b>	<b>(575,808)</b>	<b>(582,497)</b>
<b>9</b>	<b>President &amp; CEO Contingency</b>	<b>23,150,598</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other (MTA Revenue/Expense)</b>	<b>-</b>	<b>-</b>	<b>(729,599)</b>	<b>(729,599)</b>	<b>(510,961)</b>
<b>4,485</b>	<b>Total Operating Budget</b>	<b>855,183,000</b>	<b>202,234,574</b>	<b>188,828,358</b>	<b>(13,406,215)</b>	<b>(3,548,512)</b>

**MONTHLY PERFORMANCE REPORT**  
**December 2022**  
**Total Net Operating Budget / Expenses by Department**  
**as of the end of December 2022 vs. December 2021**

<u>Department</u>	<u>December 2022</u>			<u>December 2021</u>		
	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
<b>Operations &amp; Customer Service</b>	<b>151,531,856</b>	<b>147,011,173</b>	<b>(4,520,683)</b>	<b>128,899,720</b>	<b>124,013,248</b>	<b>(4,886,471)</b>
Deputy CEO	157,513	151,782	(5,730)	152,316	137,539	(14,777)
Operations & Customer Service	144,070,877	140,224,246	(3,846,631)	122,203,951	117,659,452	(4,544,498)
Human Resources	7,303,466	6,635,145	(668,322)	6,543,453	6,216,257	(327,196)
<b>Planning, Engineering and Construction</b>	<b>15,704,549</b>	<b>10,101,859</b>	<b>(5,602,690)</b>	<b>10,457,471</b>	<b>3,220,407</b>	<b>(7,237,064)</b>
EVP Office	108,863	111,086	2,222	84,303	86,375	2,071
Project Delivery & Controls	14,019,161	8,871,984	(5,147,177)	1,152,455	2,571,505	1,419,050
Planning	1,202,687	663,312	(539,375)	511,654	204,840	(306,814)
Engineering	373,837	455,477	81,640	8,709,059	357,688	(8,351,371)
<b>Administration</b>	<b>12,560,065</b>	<b>11,625,667</b>	<b>(934,398)</b>	<b>13,674,787</b>	<b>13,597,303</b>	<b>(77,483)</b>
EVP, Administration	248,565	138,525	(110,040)	1,263,375	533,811	(729,564)
Information Technology	6,681,504	6,126,666	(554,837)	7,178,758	8,541,434	1,362,676
Procurement & Materials	3,633,098	3,562,333	(70,765)	3,047,909	3,080,540	32,632
Transit Asset Management	232,094	241,184	9,089	204,541	200,523	(4,018)
Client & Vanpool Rideship Services	1,764,804	1,556,959	(207,845)	1,980,203	1,240,995	(739,208)
<b>Audit</b>	<b>328,363</b>	<b>337,188</b>	<b>8,825</b>	<b>326,549</b>	<b>263,960</b>	<b>(62,589)</b>
<b>Legal</b>	<b>1,113,403</b>	<b>812,028</b>	<b>(301,376)</b>	<b>1,676,596</b>	<b>1,466,667</b>	<b>(209,929)</b>
<b>Finance</b>	<b>2,648,895</b>	<b>2,579,553</b>	<b>(69,342)</b>	<b>2,643,833</b>	<b>2,450,220</b>	<b>(193,613)</b>
CFO	6,552	89,762	83,210	135,284	230,766	95,482
Finance	2,642,343	2,489,791	(152,552)	2,508,549	2,219,454	(289,095)
<b>Office of Innovation</b>	<b>181,420</b>	<b>430,072</b>	<b>248,652</b>	<b>257,712</b>	<b>179,046</b>	<b>(78,666)</b>
<b>Communications</b>	<b>3,061,025</b>	<b>2,915,788</b>	<b>(145,237)</b>	<b>2,765,317</b>	<b>1,818,082</b>	<b>(947,235)</b>
EVP, Communications	141,112	151,803	10,691	141,756	142,128	372
Press Office	311,204	303,884	(7,320)	302,017	283,291	(18,726)
Marketing & Communication Services	2,015,548	1,894,748	(120,800)	1,866,150	1,008,019	(858,131)
Partnership Promotions	102,593	188,872	86,279	71,091	70,653	(439)
Public Engagement	490,567	376,481	(114,086)	384,302	313,991	(70,311)
<b>METRO Police</b>	<b>8,775,896</b>	<b>9,047,267</b>	<b>271,371</b>	<b>8,289,147</b>	<b>7,131,159</b>	<b>(1,157,988)</b>
<b>Safety</b>	<b>4,880,675</b>	<b>4,115,788</b>	<b>(764,887)</b>	<b>4,343,589</b>	<b>3,520,906</b>	<b>(822,683)</b>
<b>Executive &amp; Board</b>	<b>1,448,425</b>	<b>1,157,382</b>	<b>(291,042)</b>	<b>932,665</b>	<b>986,632</b>	<b>53,967</b>
<b>Non-Departmental</b>	<b>-</b>	<b>(575,808)</b>	<b>(575,808)</b>	<b>-</b>	<b>(133,311)</b>	<b>(133,311)</b>
<b>President &amp; CEO Contingency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other MTA Revenue / Expense</b>	<b>-</b>	<b>(729,599)</b>	<b>(729,599)</b>	<b>-</b>	<b>472</b>	<b>472</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 202,234,574</b>	<b>\$ 188,828,358</b>	<b>\$ (13,406,215)</b>	<b>\$ 174,267,386</b>	<b>\$ 158,514,792</b>	<b>\$ (15,752,593)</b>

**MONTHLY PERFORMANCE REPORT  
December 2022**

**Capital, and Debt Service Expenses  
Budget vs. Actual - Month and Fiscal Year-to-Date  
(\$ millions)**

**Capital Budget**

	FY2023		Month of December 2022				Fiscal Year to Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
<b>Core Business Items Necessary to Maintain Service</b>	<b>\$ 241.1</b>	<b>\$ 10.1</b>	<b>\$ 5.7</b>	<b>\$ (4.4)</b>	<b>(43.6%)</b>	<b>\$ 23.1</b>	<b>\$ 8.8</b>	<b>\$ (14.3)</b>	<b>(61.9%)</b>	
CORE 1 - Vehicle Maintenance Costs	28.9	2.2	0.9	(1.3)	(59.1%)	5.5	2.6	(2.9)	(52.7%)	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	71.5	2.3	1.4	(0.9)	(39.1%)	6.8	2.6	(4.2)	(61.8%)	
CORE 3 - IT Projects	6.4	0.3	0.1	(0.2)	(66.7%)	0.3	0.2	(0.1)	(33.3%)	
CORE 4 - Vehicle Acquisition Costs	134.3	5.4	3.3	(2.1)	(38.9%)	10.5	3.4	(7.1)	(67.6%)	
<b>Expansion/Enhancement Capital Costs</b>	<b>\$ 329.6</b>	<b>\$ 20.0</b>	<b>\$ 2.6</b>	<b>\$ (17.4)</b>	<b>(87.0%)</b>	<b>\$ 53.0</b>	<b>\$ 5.0</b>	<b>\$ (48.0)</b>	<b>(90.6%)</b>	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	7.7	1.0	0.2	(0.8)	(80.0%)	1.8	0.3	(1.5)	(83.4%)	
EXP 3 - IT Projects	57.1	3.1	0.8	(2.3)	(74.2%)	8.3	0.9	(7.4)	(89.2%)	
EXP 4 - FFGA Commitments	16.8	1.1	0.1	(1.0)	(90.9%)	3.1	0.9	(2.2)	(71.0%)	
EXP 5 - METRONext	105.5	5.9	1.4	(4.5)	(76.3%)	16.2	2.5	(13.7)	(84.6%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	127.3	8.9	0.1	(8.8)	(98.9%)	23.7	0.3	(23.4)	(98.7%)	
EXP 7 - Allowances	15.2	-	0.1	0.1	0.0%	-	0.1	0.1	0.0%	
<b>Total Capital</b>	<b>\$ 570.7</b>	<b>\$ 30.1</b>	<b>\$ 8.3</b>	<b>\$ (21.8)</b>	<b>(72.4%)</b>	<b>\$ 76.1</b>	<b>\$ 13.8</b>	<b>\$ (62.3)</b>	<b>(81.9%)</b>	

Core Business Items Necessary to Maintain Service expenses for the year-to-date through December 2022 of \$8.8 million are \$14.3 million or 61.9% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through December 2022 of \$5.0 million are \$48.0 million or 90.6% under budget.

**Debt Service Budget**

	FY2023		Month of December 2022				Fiscal Year to Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
<b>Debt Service</b>	<b>\$ 198.9</b>	<b>\$ 93.2</b>	<b>\$ 92.1</b>	<b>\$ (1.1)</b>	<b>(1.2%)</b>	<b>\$ 111.7</b>	<b>\$ 108.5</b>	<b>\$ (3.2)</b>	<b>(2.9%)</b>	

Debt Service expenses for the year-to-date through December 2022 of \$108.5 million are \$3.2 million under budget.

**General Mobility Program Projections  
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date  
(\$ millions)**

**General Mobility Transfers**

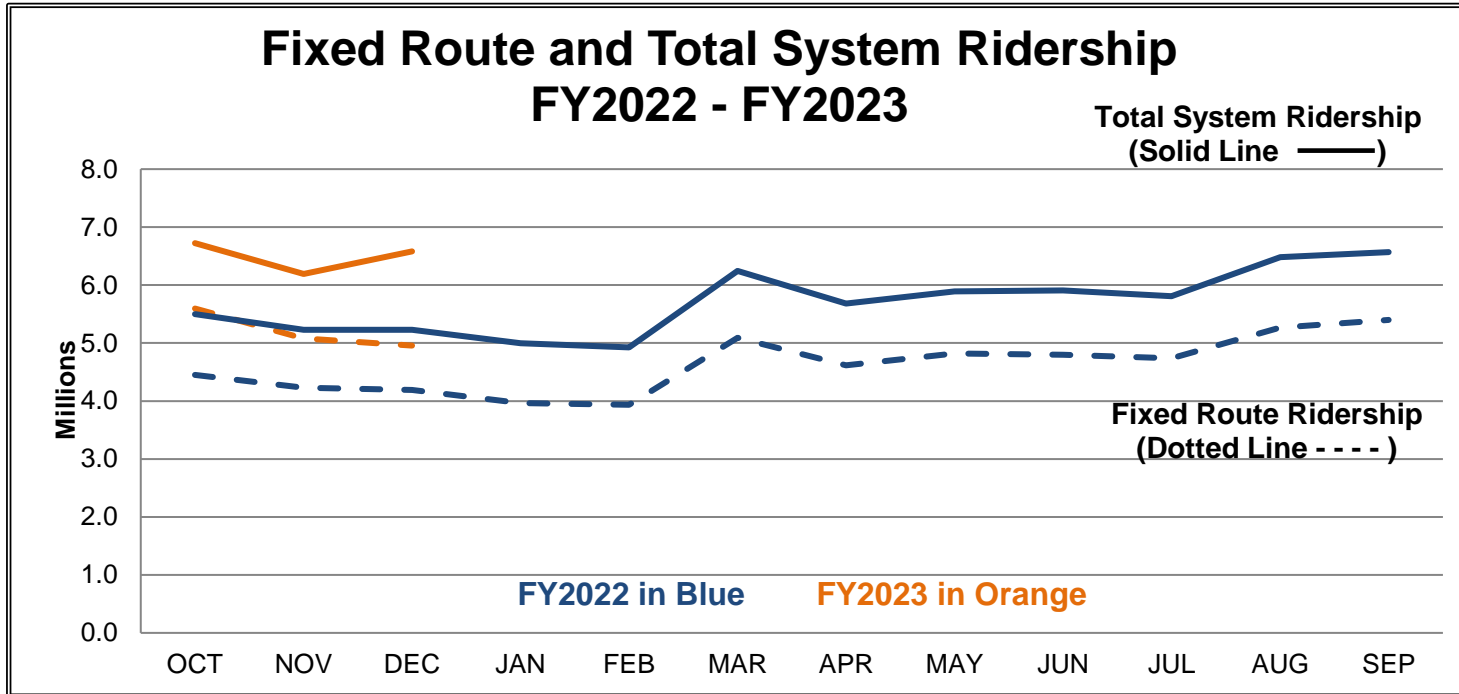
	FY2023		Month of December 2022				Fiscal Year to Date			
	Annual Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
				\$	%			\$	%	
<b>General Mobility</b>	<b>\$ 204.3</b>	<b>\$ 15.8</b>	<b>\$ 16.7</b>	<b>\$ 0.9</b>	<b>5.7%</b>	<b>\$ 49.8</b>	<b>\$ 52.4</b>	<b>\$ 2.6</b>	<b>5.2%</b>	

Funds allocated to the General Mobility Fund totaling \$52.4 million for the year-to-date through December 2022 are \$2.6 million or 5.2% more than the amount projected.

**MONTHLY PERFORMANCE REPORT**  
**December 2022**  
**Ridership by Service Category**

Service Category	Dec-21 Boardings	Dec-22 Boardings	Dec-22 vs. Dec-21	Dec-21 YTD Boardings	Dec-22 YTD Boardings	YTD % Change
						Dec-22 vs. Dec-21
<b>Fixed Route Services</b>						
<b><u>Local Network</u></b>						
Local Bus	3,185,462	3,754,432	17.9%	9,637,696	11,607,764	20.4%
METRO Rapid Silver Line	22,201	24,283	9.4%	65,598	73,601	12.2%
<b><u>METRO Rail</u></b>						
Red (North) Line	661,346	785,772	18.8%	2,115,783	2,592,041	22.5%
Green (East) Line	85,642	95,638	11.7%	263,891	310,029	17.5%
Purple (Southeast) Line	75,353	92,418	22.6%	267,614	338,753	26.6%
METRO Rail (all lines)	822,341	973,828	18.4%	2,647,288	3,240,823	22.4%
METRO Rail-Bus Bridge	5,336	0	(100.0%)	7,681	0	(100.0%)
<b>METRO Rail Total</b>	<b>827,677</b>	<b>973,828</b>	<b>17.7%</b>	<b>2,654,969</b>	<b>3,240,823</b>	<b>22.1%</b>
<b>Subtotal Local Network</b>	<b>4,035,340</b>	<b>4,752,543</b>	<b>17.8%</b>	<b>12,358,263</b>	<b>14,922,188</b>	<b>20.7%</b>
<b><u>Commuter</u></b>						
Park & Ride	151,716	203,209	33.9%	507,083	706,283	39.3%
<b>Subtotal Fixed Route Service</b>	<b>4,187,056</b>	<b>4,955,752</b>	<b>18.4%</b>	<b>12,865,346</b>	<b>15,628,471</b>	<b>21.5%</b>
Disaster Events	0	140	0.0%	0	140	0.0%
Special Events	889	245	(72.4%)	1,099	1,185	7.8%
<b>Total Fixed Route</b>	<b>4,187,945</b>	<b>4,956,137</b>	<b>18.3%</b>	<b>12,866,445</b>	<b>15,629,796</b>	<b>21.5%</b>
<b>Customized Bus Services</b>						
METRO Lift	113,147	131,878	16.6%	338,311	405,586	19.9%
METRO STAR Vanpool	25,422	29,558	16.3%	90,366	108,676	20.3%
Internal Service	0	82	0.0%	91	88	(3.3%)
<b>Subtotal Customized Bus</b>	<b>138,569</b>	<b>161,518</b>	<b>16.6%</b>	<b>428,768</b>	<b>514,350</b>	<b>20.0%</b>
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	901,236	1,464,088	62.5%	2,660,792	3,352,392	26.0%
<b>Total System</b>	<b>5,227,750</b>	<b>6,581,743</b>	<b>25.9%</b>	<b>15,956,005</b>	<b>19,496,538</b>	<b>22.2%</b>

**MONTHLY PERFORMANCE REPORT**  
**December 2022**  
**Ridership by Service Category**



***Fixed Route ridership is reported on the same basis as in the National Transit Database***

***The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.***

Total fixed route ridership, excluding disaster and special events, for the month of December 2022 of 5.0 million is 0.8 million or 18.4% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through December 2022 of 15.6 million is 2.8 million or 21.5% greater than last year.

METRORail ridership for the month of December 2022 of 1.0 million is 17.7% greater than last year.

METRORail ridership year-to-date through December 2022 of 3.2 million is 22.1% greater than last year.

**MONTHLY PERFORMANCE REPORT**  
**December 2022**  
**Performance Statistics**

Benchmark Met
Benchmark Missed

<b>Fiscal Year 2023</b>															
	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
<b>SAFETY &amp; SECURITY</b>															
<b>Bus Accidents</b> (Includes METROLift)	35	32	39										≤ 42	106	≤ 126
Bus Accidents per 100,000 vehicle miles	0.92	0.88	1.03										≤ 0.85	0.94	≤ 0.85
<b>BRT Accidents</b>	0	1	0										≤ 1	1	≤ 1
BRT Accidents per 100,000 vehicle miles	0.00	3.04	0.00										≤ 1.06	1.00	≤ 1.06
<b>Rail Accidents</b>	14	12	16										≤ 9	42	≤ 28
Rail Accidents per 100,000 vehicle miles	5.35	4.78	6.65										≤ 5.22	5.57	≤ 5.22
<b>Group A Criminal Offenses</b>	104	96	85										≤ 132	285	≤ 396
Group A Criminal Offenses per 100,000 boardings	1.55	1.55	1.29										≤ 2.46	1.46	≤ 2.46
<b>Criminal Incidents - METRO Properties</b>	87	85	80										≤ 170	252	≤ 510
<b>CUSTOMER SERVICE</b>															
<b>Complaint Contacts per 100,000 Boardings</b>	20.99	20.17	17.64										< 22.00	19.60	< 22.00
<b>Commendations</b>	253	208	231										≥ 150	692	≥ 450
<b>Average Call Center Answer Delay (Sec.)</b>	47	31	31										< 30	36	< 30

**Safety & Security**

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents met the safety goal for both the month and the year-to-date.
- The number of Rail Accidents did not meet the safety goal for both the month and the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

**Customer Service**

- Complaint Contacts per 100,000 Boardings met the goal for both the month and the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay did not meet the goal for both the month and the year-to-date.



**MONTHLY PERFORMANCE REPORT**  
**December 2022**  
**Performance Statistics**

Benchmark Met Benchmark Missed

<b>Fiscal Year 2023</b>															
SERVICE & RELIABILITY													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
<b>On-Time Performance</b>															
Bus - Local	66.9%	67.3%	67.4%										≥ 70%	67.2%	≥ 70%
Bus - Park & Ride	81.8%	81.6%	81.4%										≥ 79%	81.6%	≥ 79%
Bus - Weighted Average	71.0%	71.2%	71.2%										≥ 74%	71.1%	≥ 74%
<b>METROLift</b>	88.3%	89.5%	89.3%										≥ 90%	89.0%	≥ 90%
<b>BRT - METRORapid Silver Line</b>	95.0%	94.7%	93.3%										≥ 90%	94.3%	90%
<b>Rail - Red Line</b>	92.9%	94.9%	94.6%										≥ 93%	94.0%	≥ 93%
<b>Rail - East End Green Line</b>	96.3%	97.4%	95.8%										≥ 95%	96.4%	≥ 95%
<b>Rail - South East Purple Line</b>	94.7%	95.5%	94.5%										≥ 95%	94.9%	≥ 95%
<b>MDBF (Mean Distance Between Mechanical Failures) - Buses</b>	5,642	5,762	5,966										≥ 7,500	5,787	≥ 7,000
<b>MDBF (Mean Distance Between Mechanical Failures) - METROLift</b>	25,903	28,454	31,226										≥ 21,000	28,205	≥ 21,000
<b>MDBF (Mean Distance Between Mechanical Failures) - METRORapid</b>	4,760	6,569	3,336										≥ 4,000	4,524	≥ 4,000
<b>MDBSI (Mean Distance Between Service Interruptions) - METRORail</b>	17,451	16,747	24,048										≥ 15,000	18,836	≥ 15,000
<b>Average Peak HOT Lanes Speed (miles per hour)</b>															
I-45 North HOV	61	60	61										≥ 45	61	≥ 45
I-45 South HOV	60	59	60										≥ 45	60	≥ 45
US-290 HOV	65	66	66										≥ 45	66	≥ 45
US-59 North HOV	65	63	64										≥ 45	64	≥ 45
US-59 South HOV	58	58	58										≥ 45	58	≥ 45

**Bus On-Time Performance**

- On-time performance for Local Bus routes did not meet the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift did not meet the minimum performance standard for both the month and the year-to-date.

**METRORapid On-Time Performance**

- BRT (Silver Line) met the minimum performance standard for both the month and the year-to-date.

**METRORail On-Time Performance**

- Rail (Red Line) met the benchmark for both the month and the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.
- Rail (Purple Line) did not meet the benchmark for both the month and the year-to-date.

**Service Reliability**

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid did not meet the minimum performance standard for the month but did for the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and year-to-date.

**HOT Lane Average Speed**

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

# MONTHLY PERFORMANCE REPORT

December 2022

## Performance Statistic Definitions

**Bus and Rail Accidents** - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

**Group A Criminal Incidents Offenses** - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

**Criminal Incidents - METRO Properties** - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

**Complaint Contacts** - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

**Commendations** - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

**Average Call Center Answer Delay** - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

**On-Time Performance (OTP)** - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

**Mean Distance Between Mechanical Failures (MDBF)** - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

**Mean Distance Between Service Interruptions (MDBSI)** - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

**Average Peak HOT Lane Speed** - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

**MONTHLY PERFORMANCE REPORT**  
**December 2022**  
**Balance Sheet**

	December 31, 2021 (\$)	December 31, 2022 (\$)	Change (\$)
<b>Assets</b>			
Cash	2,001,870	5,876,513	3,874,643
Receivables	351,031,433	216,943,080	(134,088,353)
Inventory	42,985,578	46,347,583	3,362,005
Investments	777,140,029	829,000,461	51,860,433
Other Assets	5,421,062	3,265,862	(2,155,201)
Land & Improvements	382,042,168	374,566,385	(7,475,783)
Capital Assets, Net of Depreciation	2,261,387,234	2,232,182,842	(29,204,392)
<b>Total Assets</b>	<b>3,822,009,373</b>	<b>3,708,182,726</b>	<b>(113,826,647)</b>
Deferred Outflow of Resources <sup>1</sup>	189,372,315	168,209,825 <sup>2</sup>	(21,162,490)
	<b>4,011,381,688</b>	<b>3,876,392,551</b>	<b>(134,989,137)</b>
<b>Liabilities</b>			
Trade Payables	24,909,942	62,016,336	37,106,394
Accrued Payroll	32,214,385	33,604,577	1,390,192
Debt Payable	1,089,816,881	923,278,177	(166,538,704)
Debt Interest Payable	181	-	(181)
Pension and OPEB Liabilities	966,140,436	963,036,638	(3,103,798)
Other Liabilities	139,853,290	195,827,329	55,974,039
<b>Total Liabilities</b>	<b>2,252,935,115</b>	<b>2,177,763,057</b>	<b>(75,172,058)</b>
Net Assets - Retained Earnings	1,758,446,573	1,698,629,494	(59,817,079)
<b>Total Liabilities and Net Assets</b>	<b>4,011,381,688</b>	<b>3,876,392,551</b>	<b>(134,989,137)</b>

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."*
- 2 The deferred outflow for FY2023 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$1,378,049), [2] Non Union Pension Plan (\$15,843,401), [3] Union Pension Plan (\$12,444,369), [4] Bonds (\$3,140,878), [5] Non Union OPEB (\$14,022,819) and [6] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.*

**MONTHLY PERFORMANCE REPORT**  
**Budget Change Request Report**  
**Operating Budget - \$855.2 million**  
**First Quarter - Fiscal Year 2023**

<b>Date</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
October	Technical/ Administrative	Reallocation of Safety Risk Management funds to cover EDI vendor for Worker's Compensation data exchanges to the State of Texas	30,000
October	Technical/ Administrative	Reallocation of Bus Transportation payroll & benefits funds to move Starters from Union to Non-Union	438,056
October	Technical/ Administrative	Reallocation of METRONext Operating Expenses funds to move Pre-Capital budget from the Operating Fund to the Pre-Capital Operating Fund	50,053,047
November	Technical/ Administrative	Reallocation of Safety funds to cover vendor to overhaul Rail Safety's Tract Safety Training course for contractors	80,000
November	Technical/ Administrative	Reallocation of Facilities Maintenance FSC/CS funds to cover pest control services for operating facilities	9,000
November	Technical/ Administrative	Reallocation of Information Technology funds to cover a PSA	40,000
November	Technical/ Administrative	Repsreads Client & Ridership Services support services funds to better align with expected activity	24,344
December	Technical/ Administrative	Reallocation of Non-Departmental funds to start the Energy Management Plan and Environmental Management Plan	264,168
January	Technical/ Administrative	Allocation of METRO Merit, COLA, and Incentive payments and adjustments for FY2023 allowance to departmental budgets	9,283,042
January	Technical/ Administrative	Repsreads Information Technology equipment repairs and maintenance & rent software funds to better align with expected activity	2,350,000
January	Technical/ Administrative	Repsreads Executive Office membership dues funds to better align with expected activity	58,500
<b>First Quarter Total</b>			<b>\$ 62,630,157</b>

**Notes:**

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.

**MONTHLY PERFORMANCE REPORT**  
**Budget Change Request Report**  
**Capital Budget - \$570.7 million**  
**First Quarter - Fiscal Year 2023**

<b>Date</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
November	Budget	CBR#1 approved transfer of funds from Non-Obligated Capital Project Fund to GPS Modem Refresh (Bus/LRV)	632,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to Enterprise Physical Security System	1,792,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to Bus Operators Shield	3,166,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to NRV - Pickup Truck #2	960,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to NRV - Specialty Veh.	90,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to Taxis Van	45,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to NRV P/U Truck Lease Buy Out (Qt.33)	380,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to Rail Coupler Overhaul	200,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to LRV (H3) - CCTV Replacement	453,000
November	Budget	CBR#1 approved transfer of funds from Missouri City Park and Ride to Non-Obligated Capital Project Fund, project has been postponed.	20,000,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to KA-BOF Security Fence Gate	230,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to 1900 Main - IT Computer Room A/C Repl.	100,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to FB-BOF Heaters & Boilers Replacement	100,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to Fuqua P&R Security Gate Upgd.	163,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to FB-BOF Air Compressor Repl. (2 units)	130,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to ROC - Air compressor Repl.	50,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to fund to ROC - Nuero Lifts Rehab	200,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to fund to ROC - Replace Shop Heater	395,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to fund to Multi - T/C Bus Drive Parking Lot Rehab.	670,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to Downtown T/C Glass Panel Rehab.	415,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to Security Ticket Booths (QT.10)	150,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to FM Tool/Equipment Replacement	150,000
November	Budget	CBR#1 approved transfer of funds from Unspecified MFRI Project Fund to City of Water Sewages at the ROC (2 B/R)	300,000
November	Budget	CBR#1 approved transfer of funds from Non-Obligated Capital Project Fund to Legal Case Management	206,000
November	Budget	CBR#1 approved transfer of funds from Non-Obligated Capital Project Fund to Elect Bus Propulsion Simulator	360,000
November	Budget	CBR#1 approved transfer of funds from Non-Obligated Capital Project Fund to Success Factor Learning Management	261,000
November	Budget	CBR#1 approved transfer of funds from Non-Obligated Capital Project Fund to Digital Signage	6,972,000
November	Budget	CBR#2 approved transfer of funds from Non-Obligated Capital Project Fund to LRV Car Body Rehab & Glass Doors at ROC	270,000
November	Budget	CBR#2 approved transfer of funds from Non-Obligated Capital Project Fund to LRV Car Body Rehab. H1 & H2	150,000
November	Budget	CBR#2 approved transfer of funds from Non-Obligated Capital Project Fund to Install Glass Doors at ROC	120,000
<b>First Quarter Total</b>			<b>\$ 39,110,000</b>

**Notes:**

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.