

# **METRO**

Fiscal Year 2023

Monthly Performance Report

Revenue • Expense • Ridership • Performance

January 2023



# **MONTHLY PERFORMANCE REPORT**

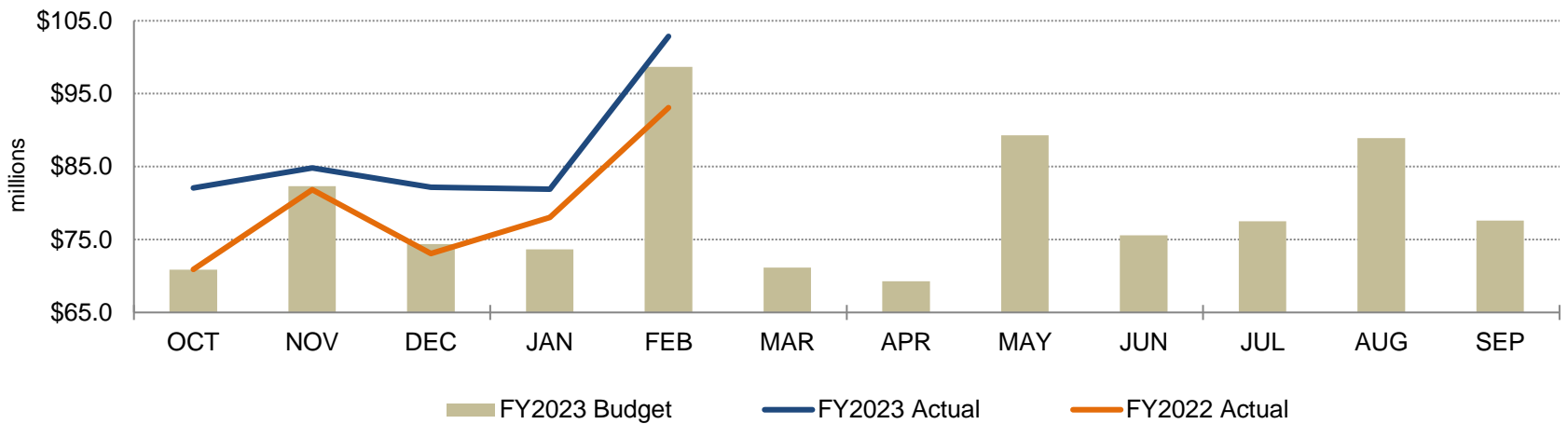
## **January 2023**

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## MONTHLY PERFORMANCE REPORT

**February 2023**  
**Sales Tax Revenue**



**Total FY2023 Sales Tax budget is \$949.2 million**

### Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	70.9	82.1	11.2	15.9%
November	82.3	84.8	2.5	3.0%
December	74.4	82.2	7.8	10.5%
January	73.7	81.9	8.2	11.2%
<b>February</b>	<b>98.7</b>	<b>102.9</b>	<b>4.2</b>	<b>4.2%</b>
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 399.9</b>	<b>\$ 433.8</b>	<b>\$ 33.9</b>	<b>8.5%</b>

### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	70.9	82.1	11.2	15.8%
November	81.8	84.8	3.0	3.6%
December	73.1	82.2	9.1	12.4%
January	78.1	81.9	3.8	4.9%
<b>February</b>	<b>93.1</b>	<b>102.9</b>	<b>9.8</b>	<b>10.5%</b>
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 397.0</b>	<b>\$ 433.8</b>	<b>\$ 36.9</b>	<b>9.3%</b>

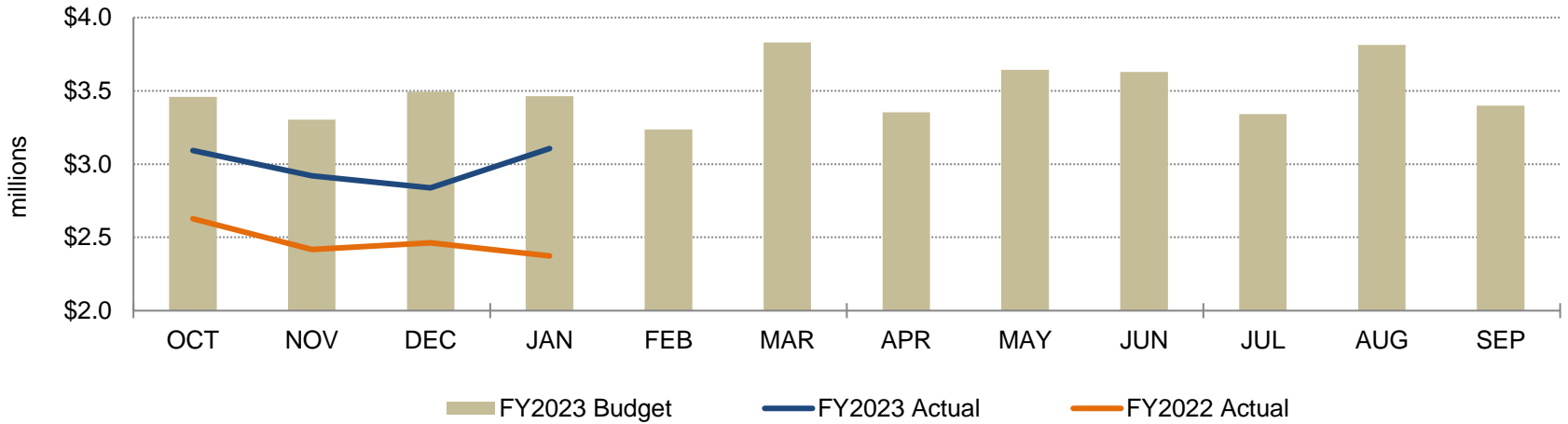
Sales Tax revenue for the month of February 2023 of \$102.9 million is \$4.2 million or 4.4% over estimates.

Sales Tax revenue for the year-to-date through February 2023 of \$433.8 million is \$33.9 million or 8.5% over estimates.

## MONTHLY PERFORMANCE REPORT

January 2023

Fare Revenue



**Total FY2023 Fare Revenue budget is \$42.0 million**

### Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.1	(0.4)	(11.4%)
November	3.3	2.9	(0.4)	(12.1%)
December	3.5	2.8	(0.7)	(20.0%)
<b>January</b>	<b>3.5</b>	<b>3.1</b>	<b>(0.4)</b>	<b>(11.4%)</b>
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 13.7</b>	<b>\$ 12.0</b>	<b>\$ (1.7)</b>	<b>(12.4%)</b>

### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	2.6	3.1	0.5	19.2%
November	2.4	2.9	0.5	20.8%
December	2.5	2.8	0.3	12.0%
<b>January</b>	<b>2.4</b>	<b>3.1</b>	<b>0.7</b>	<b>29.2%</b>
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 9.9</b>	<b>\$ 12.0</b>	<b>\$ 2.1</b>	<b>21.2%</b>

Fare Revenue for the month of January 2023 of \$3.1 million is \$0.4 million or 11.4% under budget.

Fare Revenue for the year-to-date through January 2023 of \$12.0 million is \$1.7 million or 12.4% under budget.

## MONTHLY PERFORMANCE REPORT

January 2023

### Service Related Grant Revenue

**Total FY2023 Service Related Grant budget is \$83.8 million**

(\$ millions)

	Budget	Actual	Variance	%
October	0.1	0.1	-	0.0%
November	0.3	0.3	0.0	(0.0%)
December	8.7	8.7	0.0	0.0%
<b>January</b>	<b>21.0</b>	<b>21.3</b>	<b>0.3</b>	<b>1.4%</b>
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 30.1</b>	<b>\$ 30.4</b>	<b>\$ 0.3</b>	<b>1.0%</b>

Service Related Grant Revenue for the month of January 2023 of \$21.3 million is \$0.3 million or 1.4% over budget.

Service Related Grant Revenue for the year-to-date through January 2023 of \$30.4 million is \$0.3 million or 1.0% over budget.

### COVID Related Grant Revenue

**Total FY2023 COVID Related Grant Revenue budget is \$137.4 million**

(\$ millions)

	Budget	Actual	Variance	%
October	-	-	-	0.0%
November	12.5	12.5	-	0.0%
December	12.5	12.5	-	0.0%
<b>January</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
February	-	-	0.0	0.0%
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
<b>FY2023 YTD</b>	<b>\$ 25.0</b>	<b>\$ 25.0</b>	<b>\$ -</b>	<b>0.0%</b>

COVID Related Grant Revenue for the year-to-date through January 2023 of \$25.0 million is equal to budget

# MONTHLY PERFORMANCE REPORT

January 2023

## Capital Grant Revenue

Total FY2023 Capital Grant budget is \$100.5 million

(\$ millions)

	Budget	Actual	Variance	%
October	4.8	0.2	(4.6)	(95.8%)
November	7.5	0.6	(6.9)	(92.0%)
December	8.0	0.2	(7.8)	(97.5%)
<b>January</b>	<b>10.5</b>	<b>0.3</b>	<b>(10.2)</b>	<b>(97.1%)</b>
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 30.9</b>	<b>\$ 1.3</b>	<b>\$ (29.6)</b>	<b>(95.8%)</b>

Capital Grant Revenue for the year-to-date through January 2023 of \$1.3 million is \$29.6 million under budget.

## Interest & Miscellaneous Revenue

Total FY2023 Interest & Miscellaneous Revenue budget is \$11.8 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.0	2.4	1.4	140.0%
November	1.0	2.6	1.6	167.3%
December	0.9	2.7	1.8	200.0%
<b>January</b>	<b>0.8</b>	<b>2.7</b>	<b>1.9</b>	<b>237.5%</b>
February	-	-	0.0	0.0%
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
<b>FY2023 YTD</b>	<b>\$ 3.7</b>	<b>\$ 10.3</b>	<b>\$ 6.6</b>	<b>178.4%</b>

## Composition of Interest & Miscellaneous Revenue

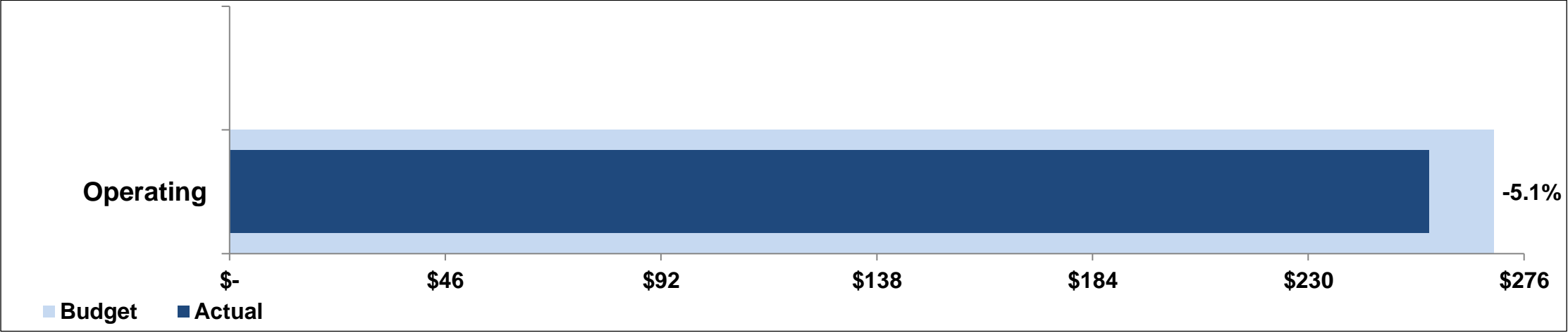
	Year-to-Date Actual		Current Month Actual	
	\$ millions	% of Total	\$ millions	% of Total
Interest Income	7.7	74.2%	1.9	72.9%
HOT Lanes Revenue	1.9	18.5%	0.5	18.5%
Other	0.7	7.2%	0.2	8.6%
<b>Total</b>	<b>\$ 10.3</b>	<b>100.0%</b>	<b>\$ 2.7</b>	<b>100.0%</b>

Interest & Miscellaneous Revenue for the year-to-date of \$10.3 million through January 2023 is \$6.6 million or 178.4% over budget.

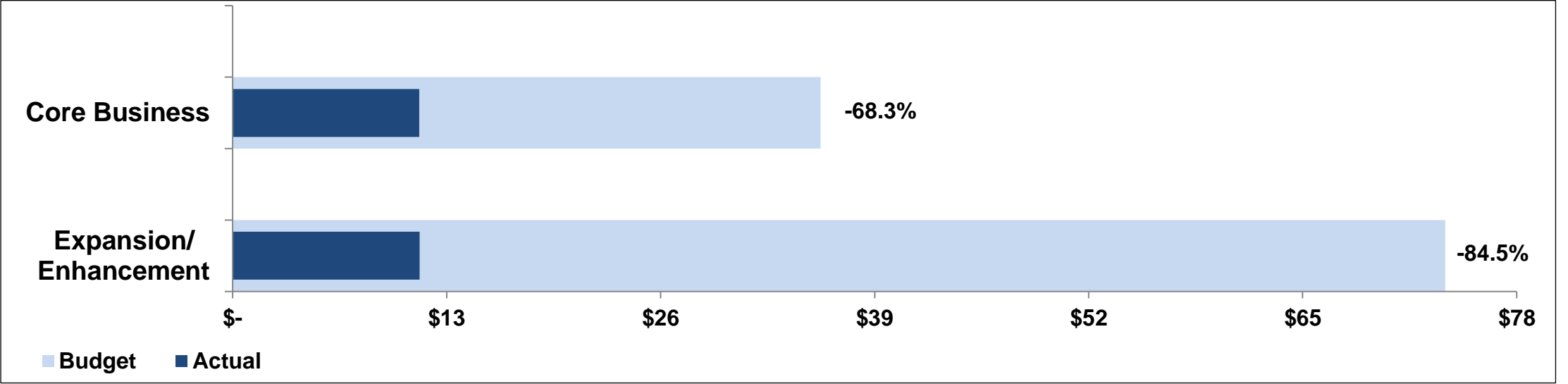
MONTHLY PERFORMANCE REPORT  
January 2023

Budget Summary  
(\$ millions)

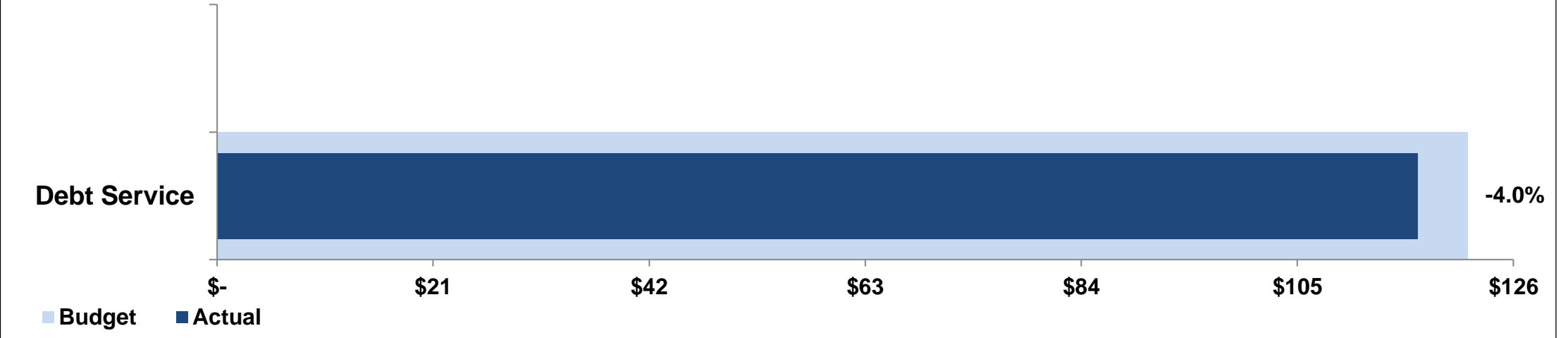
FY2023 Annual Operating Budget \$ 855.2  
FY2023 YTD Operating Budget \$ 269.6



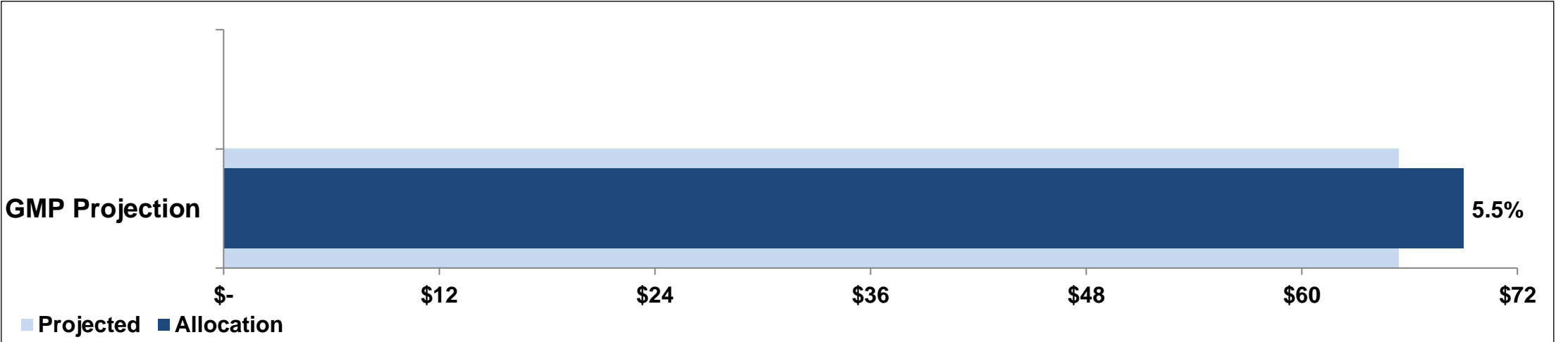
FY2023 Annual Capital Budget \$ 570.7  
FY2023 YTD Capital Budget \$ 109.4



FY2023 Annual Debt Service Budget \$ 198.9  
FY2023 YTD Debt Service Budget \$ 121.5



FY2023 Annual GMP Projected Allocation \$ 204.3  
FY2023 YTD GMP Projected Allocation \$ 65.4



# MONTHLY PERFORMANCE REPORT

January 2023

## Operating Expenses

### Comparison of Budget to Actual for the Month (January 2023)

	FY23 Annual Budget	January Budget	January Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 460,249,269	\$ 35,832,133	\$ 36,849,543	\$ 1,017,410	2.8%
Non-Labor	389,142,421	\$ 31,515,715	\$ 29,304,511	(2,211,204)	(7.0%)
<b>Subtotal Labor &amp; Non-Labor</b>	<b>849,391,690</b>	<b>67,347,848</b>	<b>66,154,054</b>	<b>(1,193,794)</b>	<b>(1.8%)</b>
Contingency	5,791,310	-	-	-	0.0%
<b>Total Operating Budget</b>	<b>\$ 855,183,000</b>	<b>\$ 67,347,848</b>	<b>\$ 66,154,054</b>	<b>\$ (1,193,794)</b>	<b>(1.8%)</b>

### Comparison of Budget to Actual Year-to-Date January 2023 (4 months)

	FY23 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
<b>Payroll &amp; Benefits</b>					
Wages	\$ 175,879,392	\$ 58,789,115	\$ 57,795,436	\$ (993,679)	(1.7%)
Union Fringe Benefits	93,550,984	31,585,123	29,226,186	(2,358,938)	(7.5%)
<b>Subtotal Union Labor</b>	<b>269,430,376</b>	<b>90,374,238</b>	<b>87,021,622</b>	<b>(3,352,616)</b>	<b>(3.7%)</b>
Salaries and Non-Union Wages	148,558,682	44,867,942	47,070,490	2,202,547	4.9%
Non-Union Fringe Benefits	57,154,332	18,054,064	19,643,420	1,589,356	8.8%
<b>Subtotal Non-Union Labor</b>	<b>205,713,014</b>	<b>62,922,007</b>	<b>66,713,910</b>	<b>3,791,903</b>	<b>6.0%</b>
Allocation to Capital & GMP	(14,894,121)	(4,691,334)	(3,289,078)	1,402,256	(29.9%)
<b>Subtotal Labor and Fringe Benefits</b>	<b>460,249,269</b>	<b>148,604,911</b>	<b>150,446,454</b>	<b>1,841,543</b>	<b>1.2%</b>
<b>Total Materials &amp; Supplies</b>					
Services	139,631,883	43,044,625	29,905,346	(13,139,279)	(30.5%)
Materials and Supplies	35,542,184	11,469,101	10,424,153	(1,044,949)	(9.1%)
Fuel and Utilities	54,537,831	18,876,954	19,346,435	469,481	2.5%
	<b>229,711,898</b>	<b>73,390,680</b>	<b>59,675,934</b>	<b>(13,714,746)</b>	<b>(18.7%)</b>
<b>Administration</b>					
Casualty and Liability	8,672,790	2,690,342	2,382,900	(307,442)	(11.4%)
Purchased Transportation	128,992,084	39,736,454	39,745,182	8,728	0.0%
Leases, Rentals and Misc.	22,691,880	5,410,096	3,661,313	(1,748,784)	(32.3%)
Allocation to Capital & GMP - Non-Labor	(926,231)	(250,062)	(203,261)	46,801	(18.7%)
	<b>159,430,523</b>	<b>47,586,830</b>	<b>45,586,134</b>	<b>(2,000,696)</b>	<b>(4.2%)</b>
<b>Subtotal Non-Labor</b>	<b>389,142,421</b>	<b>120,977,510</b>	<b>105,262,068</b>	<b>(15,715,442)</b>	<b>(13.0%)</b>
<b>Subtotal Labor and Non-Labor</b>	<b>849,391,690</b>	<b>269,582,421</b>	<b>255,708,522</b>	<b>(13,873,899)</b>	<b>(5.1%)</b>
Contingency	5,791,310	-	-	-	0.0%
<b>Subtotal Contingency</b>	<b>5,791,310</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Budget</b>	<b>\$ 855,183,000</b>	<b>\$ 269,582,421</b>	<b>\$ 255,708,522</b>	<b>\$ (13,873,899)</b>	<b>(5.1%)</b>
<b>Non-Budgeted Expense</b>					
Gain/ Loss Disposal	-	-	(584,309)	(584,309)	0.0%
<b>Grand Total</b>	<b>\$ 855,183,000</b>	<b>\$ 269,582,421</b>	<b>\$ 255,124,213</b>	<b>\$ (14,458,209)</b>	<b>(5.4%)</b>

Operating Expenses for the month of January 2023 of \$66.2 million are \$1.2 million or 1.8% under budget.

Operating Expenses year-to-date through January 2023 of \$255.7 million are \$13.9 million or 5.1% under budget.



**MONTHLY PERFORMANCE REPORT**  
**January 2023**  
**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>			<b>Fiscal Year 2023</b>	
			<b>\$ Variance</b>	
	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>(under budget) / over budget</u>	
<b><u>Payroll &amp; Benefits</u></b>	<b>\$ 148,604,911</b>	<b>\$ 150,446,454</b>	<b>\$ 1,841,543</b>	
<b>Union Labor</b>				
Union Vacancies - Fringes - Uniform & Tool Allowance			(1,163,000)	
Benefit Trust Contribution			(1,100,000)	
Workers Comp			(701,000)	
Union Vacancies - Wages - Fleet Services			(555,000)	
Union Vacancies - Wages - Bus Transportation			(547,000)	
Union Vacancies - Wages - METRORail			(536,000)	
Union Vacancies - Wages - Facilities Maintenance			(317,000)	
Overtime in Bus Transportation			(224,000)	
Sick Leave Cash-Out			(106,000)	
<u>Offset by</u>				
Overtime in METRORail				467,000
Overtime in Fleet Services				785,000
Pension Union-Defined Contribution				539,000
<b>Non-Union Labor</b>				
Overtime				804,000
Healthcare				1,315,000
Base salaries				1,787,000
<b><u>Total Materials &amp; Supplies</u></b>	<b>\$ 73,390,680</b>	<b>\$ 59,675,934</b>	<b>\$ (13,714,746)</b>	
<b>Services</b>				
<u>Project Delivery &amp; Controls</u> - due to underruns in Contract and Contractual Support Services			(4,669,000)	
<u>Operations &amp; Customer Service</u> - due to underruns in Custodial Services (-\$1.2 million), Support and Other Services (-\$855,000), Contract and Contractual Support Services (-\$763,000), BOF Maintenance (-\$443,000) and Equipment Repairs & Maintenance (-\$155,000)			(3,435,000)	
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(1,103,000)	
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$660,000) and Education & Training (-\$190,000)			(850,000)	
<u>Information Technology</u> - due to underruns in and Equipment Repairs & Maintenance			(462,000)	
<u>Legal</u> - due to underruns in Legal Fees (-\$233,000) and Support and Other Services (-\$167,000)			(400,000)	
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(330,000)	
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services			(294,000)	
<u>EVP Office - PEC</u> - due to underrun in Contract and Contractual Support Services			(217,000)	
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(141,000)	
<u>Marketing &amp; Communication Services</u> - due to underrun in Advertising			(107,000)	
<u>General underspending in other areas Authority wide not mentioned above</u>				
Underspending in Support & Other Services throughout the Authority			(379,000)	
Underspending in Education and Training throughout the Authority			(204,000)	
Underspending in Equipment Repairs & Maintenance throughout the Authority			(191,000)	
Underspending in Contract and Contractual Support Services throughout the Authority			(138,000)	

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# MONTHLY PERFORMANCE REPORT

January 2023

## Major Operating Budget Variance Items - Categories with major variances

			Fiscal Year 2023	
			\$ Variance	
<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>(under budget) / over budget</u>	
<b>Materials and Supplies</b>				
<u>Underruns in -</u>				
Material price variances on production/refurbished orders and inventory revaluations and disposals			(1,525,000)	
Tech Equipment			(301,000)	
Minor Tools			(289,000)	
Other Parts			(229,000)	
Special Office Supplies			(211,000)	
<u>Offset by miscellaneous overruns in -</u>				
Transmission				154,000
Bus Batteries				158,000
Parts - Exterior Body & Windows				234,000
Bus Parts - Brakes				297,000
Bus Engines - mostly in Unit Overhaul				802,000
<b>Fuel and Utilities</b>				
<u>Underruns in -</u>				
Gasoline			(726,000)	
Compressed Natural Gas			(243,000)	
<u>Offset by miscellaneous overruns in -</u>				
Water and Sewerage				118,000
Power				367,000
Diesel Fuel and related taxes				994,000
<b><u>Administration</u></b>	<b>\$ 47,586,830</b>	<b>\$ 45,586,134</b>	<b>\$ (2,000,696)</b>	
<b>Casualty &amp; Liability</b>				
Higher than expected subrogation			(233,000)	
Lower than expected vehicle liability			(118,000)	
<b>Purchased Transportation</b>				
Regional Vanpool			(291,000)	
Community Connector			(216,000)	
METROLift				239,000
Northwest Contract				263,000
<b>Leases, Rentals, &amp; Miscellaneous</b>				
Lower than expected Information Technology Rent Software Payments			(1,508,000)	
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(240,000)	

**MONTHLY PERFORMANCE REPORT**  
**January 2023**  
**Total Net Operating Budget / Expenses by Department**

<u>Authorized EOY Workforce</u>	<u>Department</u>	<u>Annual Budget</u>	<u>-----Year-to-Date-----</u>		<u>--Current Month--</u>	
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
<b>3,480</b>	<b>Operations &amp; Customer Service</b>	<b>605,633,403</b>	<b>200,322,136</b>	<b>195,951,545</b>	<b>(4,370,591)</b>	<b>150,093</b>
2	Deputy CEO	649,167	211,836	206,530	(5,306)	424
3,416	Operations & Customer Service	575,484,358	190,427,018	186,962,135	(3,464,883)	381,748
62	Human Resources	29,499,877	9,683,281	8,782,880	(900,401)	(232,080)
<b>83</b>	<b>Planning, Engineer, &amp; Construction</b>	<b>66,079,992</b>	<b>21,300,173</b>	<b>15,941,734</b>	<b>(5,358,438)</b>	<b>244,251</b>
4	EVP Office	906,921	205,126	175,403	(29,723)	(31,946)
20	Project Delivery & Controls	56,818,144	18,878,614	14,136,728	(4,741,886)	405,291
22	Planning	5,174,661	1,664,955	993,617	(671,338)	(131,963)
37	Engineering	3,180,265	551,478	635,986	84,508	2,869
<b>249</b>	<b>Administration</b>	<b>54,465,816</b>	<b>17,162,268</b>	<b>15,390,122</b>	<b>(1,772,146)</b>	<b>(837,748)</b>
2	EVP, Administration	1,055,442	343,997	222,648	(121,349)	(11,309)
80	Information Technology	28,187,118	9,154,294	7,903,796	(1,250,498)	(695,660)
132	Procurement & Materials	14,848,643	4,917,120	4,797,349	(119,771)	(49,006)
7	Transit Asset Management	1,038,844	304,989	316,608	11,619	2,530
28	Client & Vanpool Ridership Services	9,335,769	2,441,868	2,149,720	(292,148)	(84,303)
<b>9</b>	<b>Audit</b>	<b>1,458,219</b>	<b>440,217</b>	<b>458,653</b>	<b>18,436</b>	<b>9,612</b>
<b>23</b>	<b>Legal</b>	<b>4,659,875</b>	<b>1,460,123</b>	<b>1,094,344</b>	<b>(365,779)</b>	<b>(64,403)</b>
<b>71</b>	<b>Finance</b>	<b>11,817,221</b>	<b>3,700,156</b>	<b>3,479,453</b>	<b>(220,703)</b>	<b>(151,361)</b>
1	CFO	486,484	78,198	130,758	52,560	(30,650)
70	Finance	11,330,736	3,621,958	3,348,694	(273,263)	(120,711)
<b>5</b>	<b>Office of Innovation</b>	<b>1,919,359</b>	<b>499,141</b>	<b>485,820</b>	<b>(13,321)</b>	<b>(261,973)</b>
<b>54</b>	<b>Communications</b>	<b>19,968,106</b>	<b>4,695,478</b>	<b>4,271,328</b>	<b>(424,150)</b>	<b>(278,912)</b>
3	EVP, Communications	563,830	188,899	198,463	9,563	(1,127)
10	Press Office	1,349,516	411,852	429,916	18,064	25,385
27	Marketing & Communication Services	15,257,770	3,292,594	2,888,486	(404,108)	(283,308)
2	Partnership Promotions	784,712	137,811	225,578	87,767	1,488
12	Public Engagement	2,012,279	664,321	528,884	(135,437)	(21,350)
<b>389</b>	<b>METRO Police</b>	<b>36,695,308</b>	<b>11,569,904</b>	<b>12,054,517</b>	<b>484,613</b>	<b>213,243</b>
<b>96</b>	<b>Safety</b>	<b>20,084,094</b>	<b>6,437,561</b>	<b>5,556,215</b>	<b>(881,345)</b>	<b>(116,459)</b>
<b>19</b>	<b>Executive and Board</b>	<b>6,500,361</b>	<b>1,995,265</b>	<b>1,605,768</b>	<b>(389,497)</b>	<b>(98,455)</b>
	<b>Non Departmental</b>	<b>4,474,161</b>	<b>-</b>	<b>(574,938)</b>	<b>(574,938)</b>	<b>870</b>
<b>7</b>	<b>President &amp; CEO Contingency</b>	<b>21,427,086</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other (MTA Revenue/Expense)</b>	<b>-</b>	<b>-</b>	<b>(590,349)</b>	<b>(590,349)</b>	<b>139,249</b>
<b>4,485</b>	<b>Total Operating Budget</b>	<b>855,183,000</b>	<b>269,582,421</b>	<b>255,124,213</b>	<b>(14,458,209)</b>	<b>(1,051,994)</b>

**MONTHLY PERFORMANCE REPORT**  
**January 2023**  
**Total Net Operating Budget / Expenses by Department**  
**as of the end of January 2023 vs. January 2022**

<u>Department</u>	<u>January 2023</u>			<u>January 2022</u>		
	<u>-----Year-to-Date-----</u>			<u>-----Year-to-Date-----</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
<b>Operations &amp; Customer Service</b>	<b>200,322,136</b>	<b>195,951,545</b>	<b>(4,370,591)</b>	<b>172,096,933</b>	<b>166,462,163</b>	<b>(5,634,770)</b>
Deputy CEO	211,836	206,530	(5,306)	204,942	188,438	(16,504)
Operations & Customer Service	190,427,018	186,962,135	(3,464,883)	163,140,546	158,047,887	(5,092,659)
Human Resources	9,683,281	8,782,880	(900,401)	8,751,445	8,225,838	(525,607)
<b>Planning, Engineering and Construction</b>	<b>21,300,173</b>	<b>15,941,734</b>	<b>(5,358,438)</b>	<b>14,017,982</b>	<b>4,898,726</b>	<b>(9,119,256)</b>
EVP Office	205,126	175,403	(29,723)	125,152	285,383	160,231
Project Delivery & Controls	18,878,614	14,136,728	(4,741,886)	1,546,800	3,750,643	2,203,843
Planning	1,664,955	993,617	(671,338)	677,565	404,244	(273,321)
Engineering	551,478	635,986	84,508	11,668,465	458,456	(11,210,009)
<b>Administration</b>	<b>17,162,268</b>	<b>15,390,122</b>	<b>(1,772,146)</b>	<b>18,772,111</b>	<b>18,487,790</b>	<b>(284,321)</b>
EVP, Administration	343,997	222,648	(121,349)	1,655,770	783,378	(872,393)
Information Technology	9,154,294	7,903,796	(1,250,498)	10,007,527	11,289,541	1,282,014
Procurement & Materials	4,917,120	4,797,349	(119,771)	4,138,343	4,287,197	148,854
Transit Asset Management	304,989	316,608	11,619	294,378	263,404	(30,974)
Client & Vanpool Rideship Services	2,441,868	2,149,720	(292,148)	2,676,093	1,864,271	(811,822)
<b>Audit</b>	<b>440,217</b>	<b>458,653</b>	<b>18,436</b>	<b>446,562</b>	<b>368,915</b>	<b>(77,647)</b>
<b>Legal</b>	<b>1,460,123</b>	<b>1,094,344</b>	<b>(365,779)</b>	<b>2,001,476</b>	<b>1,719,096</b>	<b>(282,380)</b>
<b>Finance</b>	<b>3,700,156</b>	<b>3,479,453</b>	<b>(220,703)</b>	<b>3,697,173</b>	<b>3,433,077</b>	<b>(264,097)</b>
CFO	78,198	130,758	52,560	244,960	292,110	47,150
Finance	3,621,958	3,348,694	(273,263)	3,452,213	3,140,967	(311,246)
<b>Office of Innovation</b>	<b>499,141</b>	<b>485,820</b>	<b>(13,321)</b>	<b>545,115</b>	<b>242,972</b>	<b>(302,144)</b>
<b>Communications</b>	<b>4,695,478</b>	<b>4,271,328</b>	<b>(424,150)</b>	<b>4,305,050</b>	<b>2,563,104</b>	<b>(1,741,946)</b>
EVP, Communications	188,899	198,463	9,563	190,250	195,878	5,628
Press Office	411,852	429,916	18,064	401,849	384,583	(17,265)
Marketing & Communication Services	3,292,594	2,888,486	(404,108)	3,095,890	1,459,979	(1,635,910)
Partnership Promotions	137,811	225,578	87,767	95,267	93,178	(2,089)
Public Engagement	664,321	528,884	(135,437)	521,794	429,485	(92,309)
<b>METRO Police</b>	<b>11,569,904</b>	<b>12,054,517</b>	<b>484,613</b>	<b>11,114,284</b>	<b>9,848,947</b>	<b>(1,265,338)</b>
<b>Safety</b>	<b>6,437,561</b>	<b>5,556,215</b>	<b>(881,345)</b>	<b>5,690,263</b>	<b>4,768,658</b>	<b>(921,605)</b>
<b>Executive &amp; Board</b>	<b>1,995,265</b>	<b>1,605,768</b>	<b>(389,497)</b>	<b>1,240,995</b>	<b>1,321,379</b>	<b>80,384</b>
<b>Non-Departmental</b>	<b>-</b>	<b>(574,938)</b>	<b>(574,938)</b>	<b>-</b>	<b>(133,311)</b>	<b>(133,311)</b>
<b>President &amp; CEO Contingency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other MTA Revenue / Expense</b>	<b>-</b>	<b>(590,349)</b>	<b>(590,349)</b>	<b>-</b>	<b>477</b>	<b>477</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 269,582,421</b>	<b>\$ 255,124,213</b>	<b>\$ (14,458,209)</b>	<b>\$ 233,927,945</b>	<b>\$ 213,981,993</b>	<b>\$ (19,945,952)</b>

## MONTHLY PERFORMANCE REPORT

January 2023

### Capital, and Debt Service Expenses Budget vs. Actual - Month and Fiscal Year-to-Date (\$ millions)

#### Capital Budget

	FY2023		Month of January 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Budget	Budget	Actual	\$	%		Budget	Actual	\$	%
<b>Core Business Items Necessary to Maintain Service</b>	<b>\$ 244.9</b>	<b>\$ 12.6</b>	<b>\$ 2.6</b>	<b>\$ (10.0)</b>	<b>(79.4%)</b>		<b>\$ 35.7</b>	<b>\$ 11.3</b>	<b>\$ (24.4)</b>	<b>(68.3%)</b>
CORE 1 - Vehicle Maintenance Costs	28.9	1.9	0.8	(1.1)	(57.9%)		7.4	3.4	(4.0)	(54.1%)
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	72.0	2.2	1.5	(0.7)	(31.8%)		9.0	4.1	(4.9)	(54.4%)
CORE 3 - IT Projects	6.4	1.3	0.2	(1.1)	(84.6%)		1.6	0.4	(1.2)	(75.0%)
CORE 4 - Vehicle Acquisition Costs	137.6	7.3	0.0	(7.3)	(100.0%)		17.8	3.4	(14.4)	(80.9%)
<b>Expansion/Enhancement Capital Costs</b>	<b>\$ 325.9</b>	<b>\$ 20.6</b>	<b>\$ 6.4</b>	<b>\$ (14.2)</b>	<b>(68.9%)</b>		<b>\$ 73.7</b>	<b>\$ 11.4</b>	<b>\$ (62.3)</b>	<b>(84.5%)</b>
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%		-	-	-	0.0%
EXP 2 - Safety Projects	7.7	0.3	0.2	(0.1)	(33.3%)		2.1	0.4	(1.7)	(81.0%)
EXP 3 - IT Projects	57.1	4.4	0.2	(4.2)	(95.5%)		12.7	1.1	(11.6)	(91.3%)
EXP 4 - FFGA Commitments	16.8	0.6	0.5	(0.1)	(16.7%)		3.7	1.3	(2.4)	(64.9%)
EXP 5 - METRONext	105.5	6.1	2.1	(4.0)	(65.6%)		22.3	4.6	(17.7)	(79.4%)
EXP 6 - Legacy Projects (New and/or Enhanced)	127.3	9.2	3.5	(5.7)	(62.0%)		32.9	3.8	(29.1)	(88.4%)
EXP 7 - Allowances	11.4	-	0.0	0.0	0.0%		-	0.2	0.2	0.0%
<b>Total Capital</b>	<b>\$ 570.7</b>	<b>\$ 33.3</b>	<b>\$ 8.9</b>	<b>\$ (24.4)</b>	<b>(73.3%)</b>		<b>\$ 109.4</b>	<b>\$ 22.7</b>	<b>\$ (86.7)</b>	<b>(79.3%)</b>

Core Business Items Necessary to Maintain Service expenses for the year-to-date through January 2023 of \$11.3 million are \$24.4 million or 68.3% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through January 2023 of \$11.4 million are \$62.3 million or 84.5% under budget.

#### Debt Service Budget

	FY2023		Month of January 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Budget	Budget	Actual	\$	%		Budget	Actual	\$	%
<b>Debt Service</b>	<b>\$ 198.9</b>	<b>\$ 9.8</b>	<b>\$ 8.2</b>	<b>\$ (1.6)</b>	<b>(16.3%)</b>		<b>\$ 121.5</b>	<b>\$ 116.7</b>	<b>\$ (4.8)</b>	<b>(4.0%)</b>

Debt Service expenses for the year-to-date through January 2023 of \$116.7 million are \$4.8 million under budget.

### General Mobility Program Projections Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date (\$ millions)

#### General Mobility Transfers

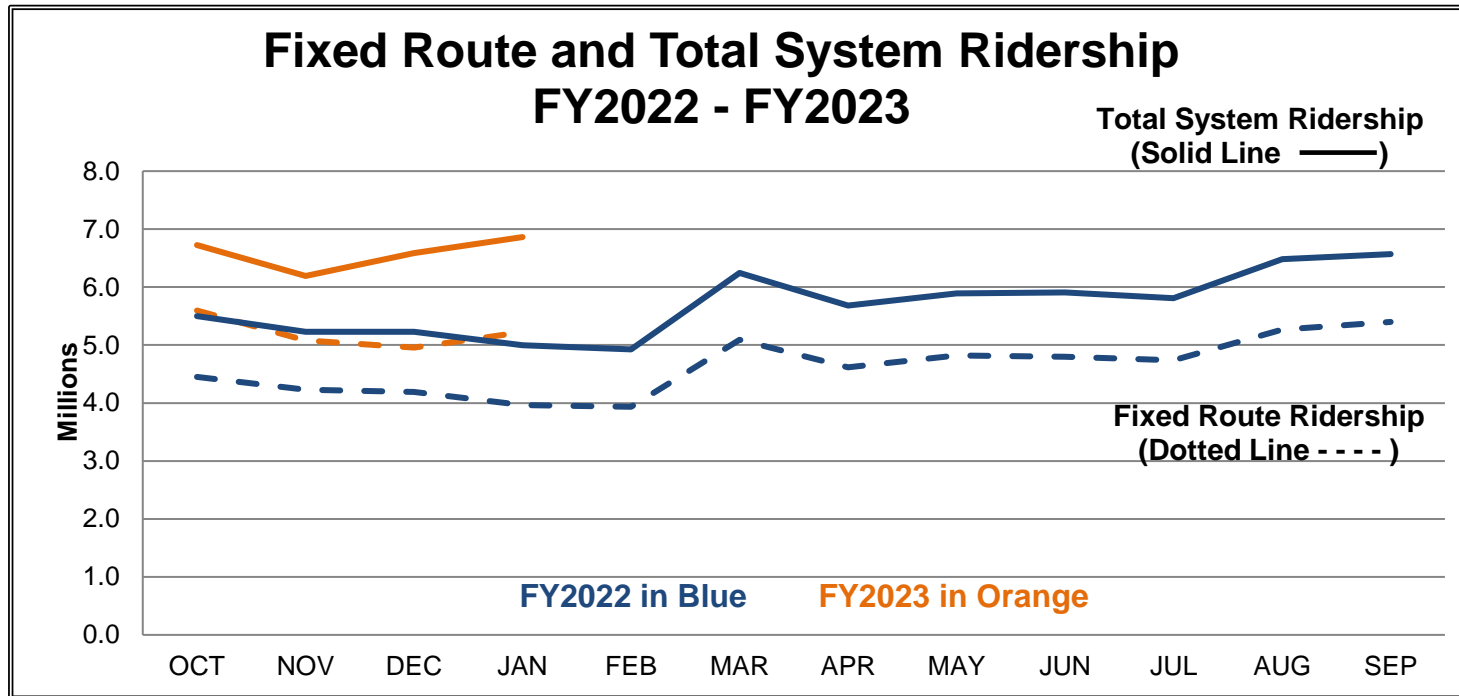
	FY2023		Month of January 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Projection	Projection	Allocation	\$	%		Projection	Allocation	\$	%
<b>General Mobility</b>	<b>\$ 204.3</b>	<b>\$ 15.6</b>	<b>\$ 16.6</b>	<b>\$ 1.0</b>	<b>6.4%</b>		<b>\$ 65.4</b>	<b>\$ 69.0</b>	<b>\$ 3.6</b>	<b>5.5%</b>

Funds allocated to the General Mobility Fund totaling \$69.0 million for the year-to-date through January 2023 are \$3.6 million or 5.5% more than the amount projected.

**MONTHLY PERFORMANCE REPORT**  
**January 2023**  
**Ridership by Service Category**

Service Category	Jan-22 Boardings	Jan-23 Boardings	Jan-23 vs. Jan-22	Jan-22 YTD Boardings	Jan-23 YTD Boardings	YTD % Change
						Jan-23 vs. Jan-22
Fixed Route Services						
Local Network						
Local Bus	3,025,985	3,902,947	29.0%	12,663,681	15,510,711	22.5%
METRORapid Silver Line	18,558	23,554	26.9%	84,156	97,155	15.4%
METRORail						
Red (North) Line	594,715	825,718	38.8%	2,710,498	3,417,759	26.1%
Green (East) Line	80,211	100,429	25.2%	344,102	410,458	19.3%
Purple (Southeast) Line	75,361	103,485	37.3%	342,975	442,238	28.9%
METRORail (all lines)	750,287	1,029,632	37.2%	3,397,575	4,270,455	25.7%
METRORail-Bus Bridge	11,528	2,873	(75.1%)	19,209	2,873	(85.0%)
METRORail Total	761,815	1,032,505	35.5%	3,416,784	4,273,328	25.1%
Subtotal Local Network	3,806,358	4,959,006	30.3%	16,164,621	19,881,194	23.0%
Commuter						
Park & Ride	157,176	264,351	68.2%	664,259	970,634	46.1%
Subtotal Fixed Route Service	3,963,534	5,223,357	31.8%	16,828,880	20,851,828	23.9%
Disaster Events	0	5	0.0%	0	145	0.0%
Special Events	4	1,320	32900.0%	1,103	2,505	127.1%
Total Fixed Route	3,963,538	5,224,682	31.8%	16,829,983	20,854,478	23.9%
Customized Bus Services						
METROLift	101,139	133,841	32.3%	439,450	539,427	22.8%
METRO STAR Vanpool	31,409	39,673	26.3%	121,775	153,516	26.1%
Internal Service	0	5	0.0%	91	93	2.2%
Subtotal Customized Bus	132,548	173,519	30.9%	561,316	693,036	23.5%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	901,236	1,464,088	62.5%	3,562,028	4,816,480	35.2%
Total System	4,997,322	6,862,289	37.3%	20,953,327	26,363,994	25.8%

**MONTHLY PERFORMANCE REPORT**  
**January 2023**  
**Ridership by Service Category**



***Fixed Route ridership is reported on the same basis as in the National Transit Database***

***The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.***

Total fixed route ridership, excluding disaster and special events, for the month of January 2023 of 5.2 million is 1.3 million or 31.8% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through January 2023 of 20.9 million is 4.0 million or 23.9% greater than last year.

METRORail ridership for the month of January 2023 of 1.0 million is 35.5% greater than last year.

METRORail ridership year-to-date through January 2023 of 4.3 million is 25.1% greater than last year.

MONTHLY PERFORMANCE REPORT  
January 2023  
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2023															
													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	36	32	40	40									≤ 42	148	≤ 168
	0.95	0.88	1.06	1.05									≤ 0.85	0.98	≤ 0.85
BRT Accidents BRT Accidents per 100,000 vehicle miles	0	1	0	1									≤ 0	2	≤ 1
	0.00	3.04	0.00	2.89									≤ 1.06	1.49	≤ 1.06
Rail Accidents Rail Accidents per 100,000 vehicle miles	14	12	16	11									≤ 9	53	≤ 37
	5.35	4.78	6.65	4.24									≤ 5.22	5.23	≤ 5.22
Group A Criminal Offenses Group A Criminal Offenses per 100,000 boardings	104	96	85	122									≤ 132	407	≤ 528
	1.55	1.55	1.29	1.78									≤ 2.46	1.54	≤ 2.46
Criminal Incidents - METRO Properties	87	85	80	88									≤ 170	340	≤ 680
													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Complaint Contacts per 100,000 Boardings	20.99	20.17	17.63	18.54									< 22.00	19.32	< 22.00
Commendations	253	208	231	228									≥ 150	920	≥ 600
Average Call Center Answer Delay (Sec.)	47	31	31	25									< 30	34	< 30

Safety & Security

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents did not meet the safety goal for both the month and the year-to-date.
- The number of Rail Accidents did not meet the safety goal for both the month and the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay met the goal for the month but not the year-to-date.



# MONTHLY PERFORMANCE REPORT

January 2023

Performance Statistics

Benchmark Met

Benchmark Missed

## Fiscal Year 2023

SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
<b>On-Time Performance</b>															
Bus - Local	66.9%	67.3%	67.4%	68.1%									≥ 70%	67.4%	≥ 70%
Bus - Park & Ride	81.8%	81.6%	81.4%	81.6%									≥ 79%	81.6%	≥ 79%
Bus - Weighted Average	71.0%	71.2%	71.2%	71.8%									≥ 75%	71.3%	≥ 74%
<b>METROLift</b>	88.3%	89.5%	89.3%	89.2%									≥ 90%	89.1%	≥ 90%
<b>BRT - METRORapid Silver Line</b>	95.0%	94.7%	93.3%	94.5%									≥ 90%	94.4%	≥ 90%
Rail - Red Line	92.9%	94.9%	94.6%	94.3%									≥ 93%	94.1%	≥ 93%
Rail - East End Green Line	96.3%	97.4%	95.8%	97.1%									≥ 95%	96.6%	≥ 95%
Rail - South East Purple Line	94.7%	95.5%	94.5%	94.1%									≥ 95%	94.7%	≥ 95%
<b>MDBF (Mean Distance Between Mechanical Failures) - Buses</b>	5,642	5,762	5,966	5,936									≥ 7,500	5,824	≥ 7,125
<b>MDBF (Mean Distance Between Mechanical Failures) - METROLift</b>	25,903	28,454	31,226	32,338									≥ 21,000	29,173	≥ 21,000
<b>MDBF (Mean Distance Between Mechanical Failures) - METRORapid</b>	4,760	6,569	3,336	2,886									≥ 4,000	3,946	≥ 4,000
<b>MDBSI (Mean Distance Between Service Interruptions) - METRORail</b>	17,451	16,747	24,048	14,429									≥ 15,000	17,469	≥ 15,000
<b>Average Peak HOT Lanes Speed (miles per hour)</b>															
I-45 North HOV	61	60	61	61									≥ 45	61	≥ 45
I-45 South HOV	60	59	60	60									≥ 45	60	≥ 45
US-290 HOV	65	66	66	67									≥ 45	66	≥ 45
US-59 North HOV	65	63	64	64									≥ 45	64	≥ 45
US-59 South HOV	58	58	58	58									≥ 45	58	≥ 45

### Bus On-Time Performance

- On-time performance for Local Bus routes did not meet the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift did not meet the minimum performance standard for both the month and the year-to-date.

### METRORapid On-Time Performance

- BRT (Silver Line) met the minimum performance standard for both the month and the year-to-date.

### METRORail On-Time Performance

- Rail (Red Line) met the benchmark for both the month and the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.
- Rail (Purple Line) did not meet the benchmark for both the month and the year-to-date.

### Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid did not meet the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail did not meet the minimum performance standard for the month but did for the year-to-date.

### HOT Lane Average Speed

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

## MONTHLY PERFORMANCE REPORT

January 2023

### Performance Statistic Definitions

**Bus and Rail Accidents** - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

**Group A Criminal Incidents Offenses** - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

**Criminal Incidents - METRO Properties** - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

**Complaint Contacts** - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

**Commendations** - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

**Average Call Center Answer Delay** - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

**On-Time Performance (OTP)** - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

**Mean Distance Between Mechanical Failures (MDBF)** - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

**Mean Distance Between Service Interruptions (MDBSI)** - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

**Average Peak HOT Lane Speed** - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

**MONTHLY PERFORMANCE REPORT**  
**January 2023**  
**Balance Sheet**

	January 31, 2022 (\$)	January 31, 2023 (\$)	Change (\$)
<b>Assets</b>			
Cash	10,690,842	5,289,990	(5,400,852)
Receivables	335,823,871	208,006,905	(127,816,966)
Inventory	43,468,691	45,684,016	2,215,325
Investments	811,435,867	839,635,313	28,199,447
Other Assets	4,752,990	4,396,300	(356,690)
Land & Improvements	381,157,344	373,771,509	(7,385,835)
Capital Assets, Net of Depreciation	2,252,270,424	2,227,447,849	(24,822,575)
<b>Total Assets</b>	<b>3,839,600,030</b>	<b>3,704,231,883</b>	<b>(135,368,147)</b>
Deferred Outflow of Resources <sup>1</sup>	189,372,315	168,209,825 <sup>2</sup>	(21,162,490)
	<b>4,028,972,345</b>	<b>3,872,441,708</b>	<b>(156,530,637)</b>
<b>Liabilities</b>			
Trade Payables	35,276,912	58,721,134	23,444,222
Accrued Payroll	31,202,658	35,743,558	4,540,900
Debt Payable	1,089,816,881	923,278,177	(166,538,704)
Debt Interest Payable	181	-	(181)
Pension and OPEB Liabilities	966,140,436	963,036,638	(3,103,798)
Other Liabilities	139,943,543	195,760,950	55,817,407
<b>Total Liabilities</b>	<b>2,262,380,611</b>	<b>2,176,540,458</b>	<b>(85,840,154)</b>
Net Assets - Retained Earnings	1,766,591,734	1,695,901,250	(70,690,483)
<b>Total Liabilities and Net Assets</b>	<b>4,028,972,345</b>	<b>3,872,441,708</b>	<b>(156,530,637)</b>

Notes:

- <sup>1</sup> A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- <sup>2</sup> The deferred outflow for FY2023 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$1,378,049), [2] Non Union Pension Plan (\$15,843,401), [3] Union Pension Plan (\$12,444,369), [4] Bonds (\$3,140,878), [5] Non Union OPEB (\$14,022,819) and [6] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.