

METRO

INVESTMENT REPORT

ALL FUNDS

January 2023

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended January 31, 2023
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction		Real Estate	General Mobility
		Capital	Debt Service		
Prior Month End Book Value	645,299,076	8,271,922	35,512,981	2,064,106	155,006,960
Current Month End Book Value	655,190,238	8,302,563	43,802,743	2,071,752	149,993,930
Change	9,891,162	\$30,640	\$8,289,761	\$7,646	(\$5,013,031)
Prior Month End Market Value*	640,288,468	8,271,922	35,512,981	2,064,106	155,006,960
Current Month End Market Value*	650,918,126	8,302,563	43,802,743	2,071,752	149,993,930
Change	\$10,629,658	\$30,640	\$8,289,761	\$7,646	(\$5,013,031)
Interest Receivable	\$904,910	\$0	\$0	\$0	\$0
Weighted Average Days Outstanding	126	1	1	1	1
Weighted Average Years Outstanding	0.35	0.00	0.00	0.00	0.00
Yield	2.60%	4.36%	4.42%	4.36%	4.55%
Benchmark Yield	4.35%	4.31%	4.35%	4.31%	4.31%
Yield Over / <Under> Benchmark	-1.75%	0.05%	0.07%	0.05%	0.24%
TexStar Wtd Avg. Days Outstanding (as of 01/31/23) **	6	N/A	6	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 12/31/22) **	26	26	N/A	26	N/A
LOGIC Wtd Avg. Days Outstanding(as of 01/31/23)**	N/A	N/A	N/A	N/A	18
Texas Class Wtd Avg. Days Outstanding(as of 01/31/23)**	37	N/A	N/A	N/A	N/A

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



George Fotinos, Chief Financial Officer



Philip M. Brenner, Director, Office of Management & Budget



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of January 31, 2023

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											12/31/2022	1/31/2023	12/31/2022	1/31/2023
4999	3130AUEQ3 / Federal Home Loan Bank	4.750%	AA+/Aaa	10/3/2023	1/18/2023	5,000,000	4,998,100	99.96	4.81%	A	Did Not Own	4,998,196	Did Not Own	5,003,844
5000	3130ATSC2 / Federal Home Loan Bank	4.750%	AA+/Aaa	11/24/2023	1/18/2023	5,000,000	4,996,750	99.94	4.81%	A	Did Not Own	4,996,887	Did Not Own	4,994,588
5001	3130ATSC2 / Federal Home Loan Bank	4.750%	AA+/Aaa	11/24/2023	1/18/2023	5,000,000	4,995,600	99.91	4.84%	A	Did Not Own	4,995,785	Did Not Own	4,994,588
5002	3130AQF57 / Federal Home Loan Bank	0.625%	AA+/Aaa	12/22/2023	1/18/2023	5,000,000	4,812,400	96.25	4.81%	A	Did Not Own	4,819,637	Did Not Own	4,816,555
Total General Fund											645,299,076	655,190,238	640,288,468	650,918,126
Construction Fund														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	2/1/2023	1/31/2023	18,829,109	18,829,109	100.00	4.25%	LGIP	18,981,136	18,829,109	18,981,136	18,829,109
	Interest & Sinking Fund 2014 (Logic)		AAAm	2/1/2023	1/31/2023	2,473,876	2,473,876	100.00	4.55%	LGIP	1,649,021	2,473,876	1,649,021	2,473,876
	Interest & Sinking Fund 2015B (Logic)		AAAm	2/1/2023	1/31/2023	1,771,271	1,771,271	100.00	4.55%	LGIP	1,180,684	1,771,271	1,180,684	1,771,271
	Interest & Sinking Fund 2016A (Logic)		AAAm	2/1/2023	1/31/2023	1,409,555	1,409,555	100.00	4.55%	LGIP	939,574	1,409,555	939,574	1,409,555
	Interest & Sinking Fund 2016B (Logic)		AAAm	2/1/2023	1/31/2023	678,639	678,639	100.00	4.55%	LGIP	452,364	678,639	452,364	678,639
	Interest & Sinking Fund 2016D (Logic)		AAAm	2/1/2023	1/31/2023	1,449,439	1,449,439	100.00	4.55%	LGIP	966,159	1,449,439	966,159	1,449,439
	Interest & Sinking Fund 2017A (Logic)		AAAm	2/1/2023	1/31/2023	3,729,350	3,729,350	100.00	4.55%	LGIP	2,485,888	3,729,350	2,485,888	3,729,350
	Interest & Sinking Fund 2017B (Logic)		AAAm	2/1/2023	1/31/2023	5,378,084	5,378,084	100.00	4.55%	LGIP	3,584,892	5,378,084	3,584,892	5,378,084
	Interest & Sinking Fund 2017C (Logic)		AAAm	2/1/2023	1/31/2023	261,328	261,328	100.00	4.55%	LGIP	174,195	261,328	174,195	261,328
	Interest & Sinking Fund 2018A (Logic)		AAAm	2/1/2023	1/31/2023	3,759,075	3,759,075	100.00	4.55%	LGIP	2,505,702	3,759,075	2,505,702	3,759,075
	Interest & Sinking Fund 2019A (Logic)		AAAm	2/1/2023	1/31/2023	804,205	804,205	100.00	4.55%	LGIP	536,063	804,205	536,063	804,205
	Interest & Sinking Fund 2019B (Logic)		AAAm	2/1/2023	1/31/2023	118,021	118,021	100.00	4.55%	LGIP	78,670	118,021	78,670	118,021
	Interest & Sinking Fund 2020A (Logic)		AAAm	2/1/2023	1/31/2023	2,736,412	2,736,412	100.00	4.55%	LGIP	1,699,723	2,736,412	1,699,723	2,736,412
	Interest & Sinking Fund 2021A (Logic)		AAAm	2/1/2023	1/31/2023	404,378	404,378	100.00	4.55%	DDA	278,913	404,378	278,913	404,378
Debt Service Fund Subtotal											35,512,981	43,802,743	35,512,981	43,802,743
	Proceeds Fund 2018A (Texas Daily)		AAAm	2/1/2023	1/31/2023	8,302,563	8,302,563	100.00	4.36%	LGIP	8,271,922	8,302,563	8,271,922	8,302,563
Capital Fund Subtotal											8,271,922	8,302,563	8,271,922	8,302,563
Total Construction Fund											43,784,904	52,105,305	43,784,904	52,105,305
General Mobility Fund														
	LOGIC Investment Pool GMP Escrow		AAAm	2/1/2023	1/31/2023	149,993,930	149,993,930	100.00	4.55%	LGIP	155,006,960	149,993,930	155,006,960	149,993,930
Total General Mobility Fund											155,006,960	149,993,930	155,006,960	149,993,930
Real Estate Fund														
	TexasDAILY Investment Pool Real Estate		AAAm	2/1/2023	1/31/2023	2,071,752	2,071,752	100.00	4.36%	LGIP	2,064,106	2,071,752	2,064,106	2,071,752
Total Real Estate Fund											2,064,106	2,071,752	2,064,106	2,071,752
Grand Total All Funds											846,155,046	859,361,224	841,144,439	855,089,113

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities
 MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of January 31, 2023**

<u>Description</u>	FY2023 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jan-23 Escrow Balance Forward	\$ 52,394,477.36	\$ (11,845,332.91)	\$ (1,326,695.40)	\$ 1,326,695.40	\$ 155,006,960.36
Jan-23 Net Sales Tax Received [(((Net Sales Tax X 25%) - FY2014 Jan GMP) / 2] + FY2014 Jan GMP [(((81,740,973.88 X 25%) - \$12,832,825.59) / 2] + \$12,832,825.59	16,634,034.53				171,640,994.89
Jan-23 City of Houston See attached for details		(19,156,142.47) *			152,484,852.42
Jan-23 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,077,712.21)			150,407,140.21
Jan-23 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(413,210.70)			149,993,929.51
Jan-23 Interest Activity			(586,559.14)	586,559.14	149,993,929.51
Jan-23 Escrow - Fiscal Year to Date	\$ 69,028,511.89	\$ (33,492,398.29)	\$ (1,913,254.54)	\$ 1,913,254.54	\$ 149,993,929.51

* Payment to the City of Houston was made for \$0.1 more than the amount requested. This will be corrected in the next payment to the City of Houston.

General Mobility Program
Political Jurisdictions of Projects Funded in January 2023

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
Street & Drainage Rehabilitation Contract #3, N-321040-0062-4	4,950,000.00	Citywide
Clay Road to Wingfoot Road, N-321040-0056-4	3,790,687.00	Citywide
Sidewalk Program Work Authorization Project N-320610-0147-4	3,026,461.00	Citywide
Council District Service Funds #10, N-322017-0028-4	2,086,789.11	Citywide
Council District Service Funds #9, N-322017-0027-4	2,047,205.35	Citywide
Street Rehabilitation Projects Contract, N-321040-0050-3	840,000.00	Citywide
Street Rehabilitation Projects Contract #2, N-321040-0051-3	840,000.00	Citywide
Intelligent Transportation Systems (ITS), N-321040-0047-3	525,000.00	Citywide
Traffic Signal Design Project N-321040-0048-3	525,000.00	Citywide
Bikeway Design Projects, N-321040-0049-3	525,000.00	Citywide
	<u>\$19,156,142.46</u>	