

METRO

Fiscal Year 2023

Monthly Performance Report

Revenue • Expense • Ridership • Performance

February 2023



MONTHLY PERFORMANCE REPORT

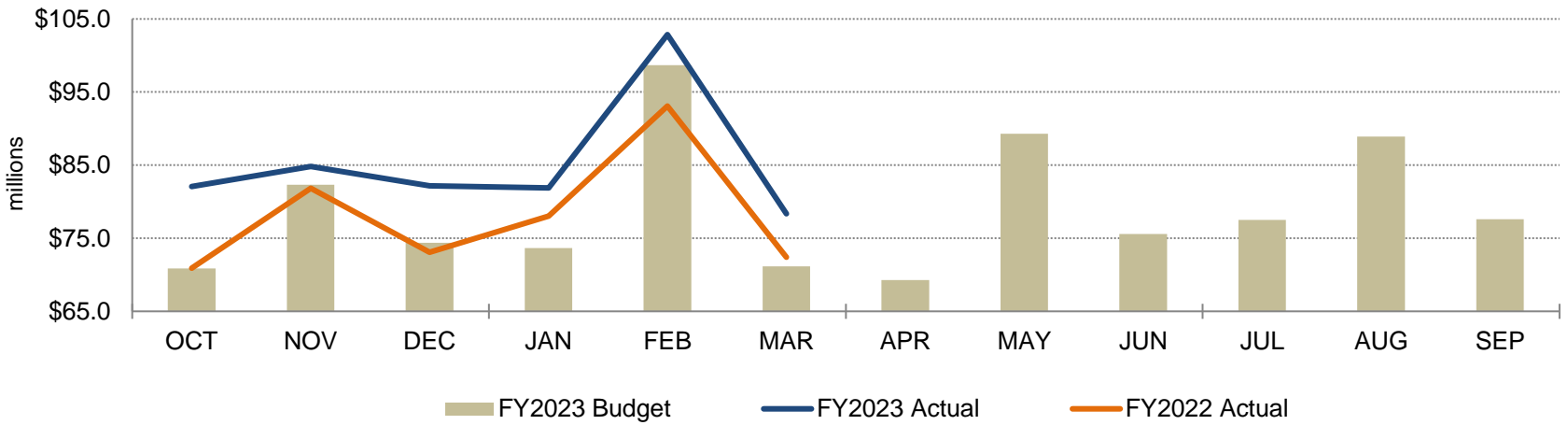
February 2023

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MONTHLY PERFORMANCE REPORT

March 2023
Sales Tax Revenue



Total FY2023 Sales Tax budget is \$949.2 million

Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	70.9	82.1	11.2	15.9%
November	82.3	84.8	2.5	3.0%
December	74.4	82.2	7.8	10.5%
January	73.7	81.9	8.2	11.2%
February	98.7	102.9	4.2	4.2%
March	71.2	78.4	7.2	10.1%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 471.1	\$ 512.2	\$ 41.1	8.7%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	70.9	82.1	11.2	15.8%
November	81.8	84.8	3.0	3.6%
December	73.1	82.2	9.1	12.4%
January	78.1	81.9	3.8	4.9%
February	93.1	102.9	9.8	10.5%
March	72.4	78.4	5.9	8.2%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 469.4	\$ 512.2	\$ 42.8	9.1%

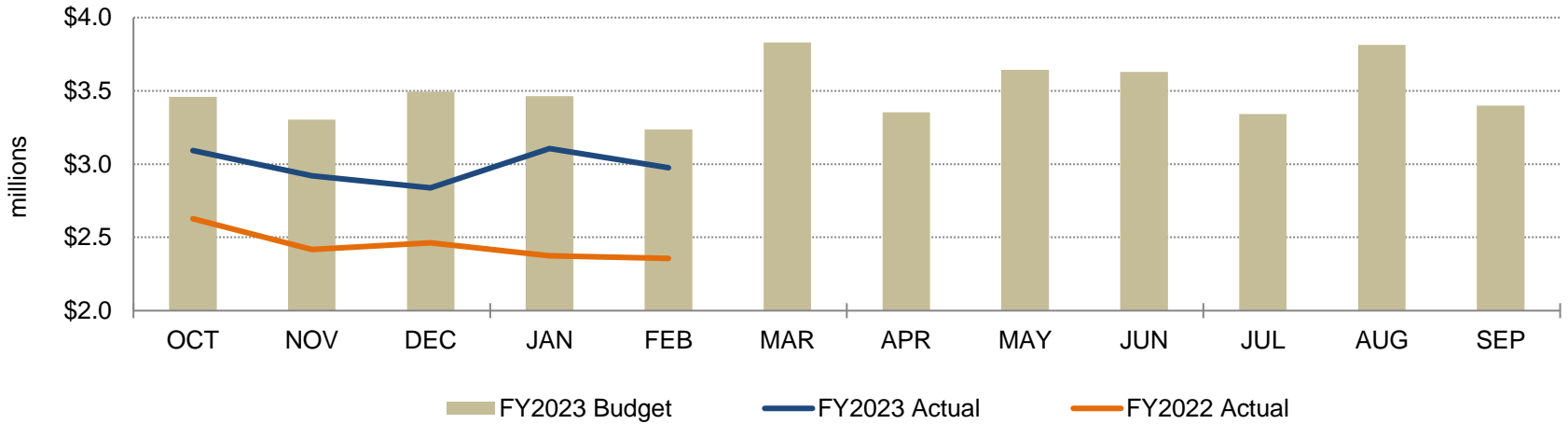
Sales Tax revenue for the month of March 2023 of \$78.4 million is \$7.2 million or 10.1% over estimates.

Sales Tax revenue for the year-to-date through March 2023 of \$512.2 million is \$41.1 million or 8.7% over estimates.

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February 2023

Fare Revenue



Total FY2023 Fare Revenue budget is \$42.0 million

Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.1	(0.4)	(11.4%)
November	3.3	2.9	(0.4)	(12.1%)
December	3.5	2.8	(0.7)	(20.0%)
January	3.5	3.1	(0.4)	(11.4%)
February	3.2	3.0	(0.2)	(6.3%)
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 17.0	\$ 14.9	\$ (2.1)	(12.4%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	2.6	3.1	0.5	19.2%
November	2.4	2.9	0.5	20.8%
December	2.5	2.8	0.3	12.0%
January	2.4	3.1	0.7	29.2%
February	2.4	3.0	0.6	25.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 12.2	\$ 14.9	\$ 2.7	22.1%

Fare Revenue for the month of February 2023 of \$3.0 million is \$0.2 million or 6.3% under budget.

Fare Revenue for the year-to-date through February 2023 of \$14.9 million is \$2.1 million or 12.4% under budget.

MONTHLY PERFORMANCE REPORT

February 2023

Service Related Grant Revenue

Total FY2023 Service Related Grant budget is \$83.8 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	0.1	0.1	-	0.0%
November	0.3	0.3	0.0	0.4%
December	8.7	8.7	0.0	0.0%
January	21.0	21.3	0.3	1.4%
February	7.0	12.3	5.3	75.7%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 37.1	\$ 42.8	\$ 5.7	15.4%

Service Related Grant Revenue for the month of February 2023 of \$12.3 million is \$5.3 million or 75.7% over budget.

Service Related Grant Revenue for the year-to-date through February 2023 of \$42.8 million is \$5.7 million or 15.4% over budget.

COVID Related Grant Revenue

Total FY2023 COVID Related Grant Revenue budget is \$137.4 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	-	-	-	0.0%
November	12.5	12.5	-	0.0%
December	12.5	12.5	-	0.0%
January	-	-	-	0.0%
February	14.0	9.0	(5.0)	(35.7%)
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2023 YTD	\$ 39.0	\$ 33.9	(5.1)	(13.1%)

COVID Related Grant Revenue for the year-to-date through February 2023 of \$33.9 million is \$5.1 million or 13.1% under budget.

MONTHLY PERFORMANCE REPORT

February 2023

Capital Grant Revenue

Total FY2023 Capital Grant budget is \$100.5 million

(\$ millions)

	Budget	Actual	Variance	%
October	4.8	0.2	(4.6)	(95.8%)
November	7.5	0.6	(6.9)	(92.0%)
December	8.0	0.2	(7.8)	(97.5%)
January	10.5	0.3	(10.2)	(97.3%)
February	9.2	0.1	(9.1)	(98.9%)
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 40.1	\$ 1.4	\$ (38.7)	(96.5%)

Capital Grant Revenue for the year-to-date through February 2023 of \$1.4 million is \$38.7 million under budget.

Interest & Miscellaneous Revenue

Total FY2023 Interest & Miscellaneous Revenue budget is \$11.8 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.0	2.4	1.4	140.0%
November	1.0	2.6	1.6	167.3%
December	0.9	2.7	1.8	200.0%
January	0.8	2.7	1.9	237.5%
February	1.0	3.1	2.1	210.0%
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2023 YTD	\$ 4.7	\$ 13.5	\$ 8.8	187.2%

Composition of Interest & Miscellaneous Revenue

	Year-to-Date Actual		Current Month Actual	
	\$ millions	% of Total	\$ millions	% of Total
Interest Income	10.0	74.6%	2.3	75.7%
HOT Lanes Revenue	2.4	18.1%	0.5	16.5%
Other	1.0	7.4%	0.2	7.8%
Total \$	13.5	100.0%	\$ 3.1	100.0%

Interest & Miscellaneous Revenue for the year-to-date of \$13.5 million through February 2023 is \$8.8 million or 187.2% over budget.

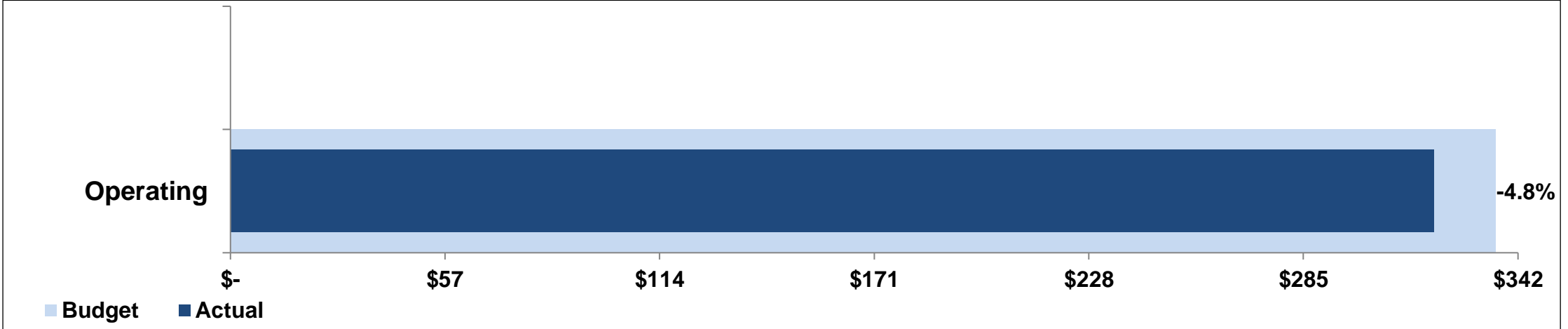
MONTHLY PERFORMANCE REPORT

February 2023

Budget Summary (\$ millions)

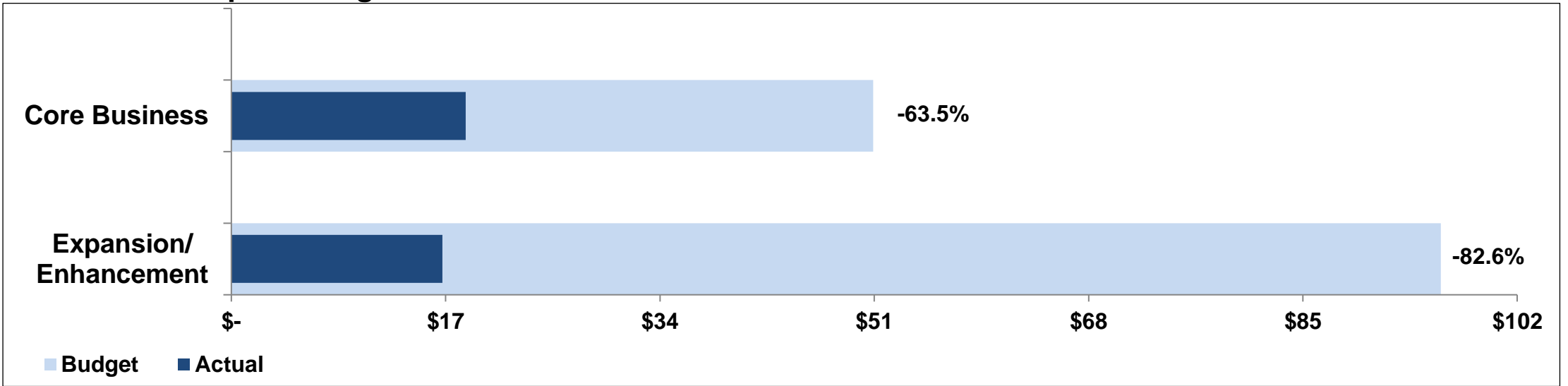
FY2023 Annual Operating Budget \$ 855.2

FY2023 YTD Operating Budget \$ 336.0



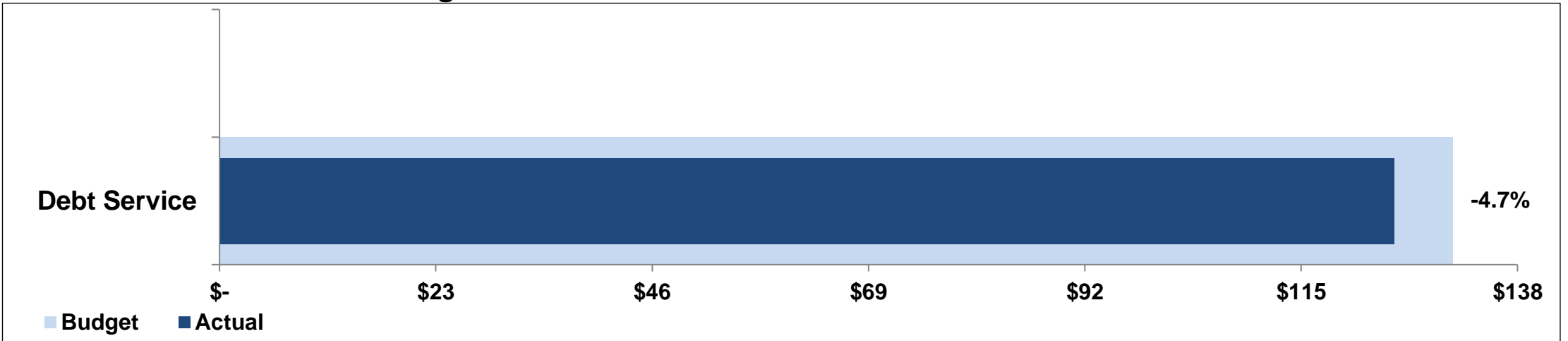
FY2023 Annual Capital Budget \$ 570.7

FY2023 YTD Capital Budget \$ 146.9



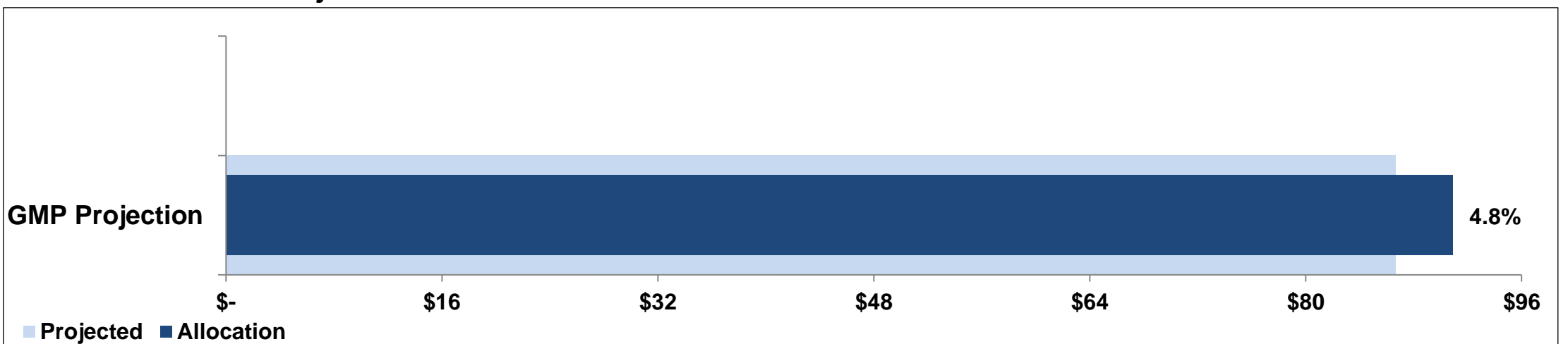
FY2023 Annual Debt Service Budget \$ 198.9

FY2023 YTD Debt Service Budget \$ 131.1



FY2023 Annual GMP Projected Allocation \$ 204.3

FY2023 YTD GMP Projected Allocation \$ 86.7



MONTHLY PERFORMANCE REPORT
February 2023
Operating Expenses

Comparison of Budget to Actual for the Month (February 2023)

	FY23 Annual Budget	February Budget	February Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 460,249,269	\$ 36,047,598	\$ 33,894,328	\$ (2,153,270)	(6.0%)
Non-Labor	389,142,421	\$ 30,346,533	\$ 30,098,401	(248,133)	(0.8%)
Subtotal Labor & Non-Labor	849,391,690	66,394,132	63,992,729	(2,401,403)	(3.6%)
Contingency	5,791,310	-	-	-	0.0%
Total Operating Budget	\$ 855,183,000	\$ 66,394,132	\$ 63,992,729	\$ (2,401,403)	(3.6%)

Comparison of Budget to Actual Year-to-Date February 2023 (5 months)

	FY23 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 175,879,392	\$ 72,461,727	\$ 70,103,001	\$ (2,358,726)	(3.3%)
Union Fringe Benefits	93,550,984	39,206,207	36,472,223	(2,733,984)	(7.0%)
Subtotal Union Labor	269,430,376	111,667,933	106,575,223	(5,092,710)	(4.6%)
Salaries and Non-Union Wages	148,558,682	56,251,094	57,816,717	1,565,623	2.8%
Non-Union Fringe Benefits	57,154,332	22,610,940	24,261,104	1,650,164	7.3%
Subtotal Non-Union Labor	205,713,014	78,862,034	82,077,821	3,215,787	4.1%
Allocation to Capital & GMP	(14,894,121)	(5,877,458)	(4,312,263)	1,565,195	(26.6%)
Subtotal Labor and Fringe Benefits	460,249,269	184,652,509	184,340,782	(311,727)	(0.2%)
Total Materials & Supplies					
Services	139,491,883	54,715,051	39,958,658	(14,756,393)	(27.0%)
Materials and Supplies	35,662,184	14,557,263	13,327,176	(1,230,088)	(8.4%)
Fuel and Utilities	54,537,831	23,016,033	23,602,672	586,639	2.5%
	229,691,898	92,288,347	76,888,505	(15,399,842)	(16.7%)
Administration					
Casualty and Liability	8,672,790	3,378,726	2,842,698	(536,027)	(15.9%)
Purchased Transportation	128,992,084	49,575,674	49,233,229	(342,445)	(0.7%)
Leases, Rentals and Misc.	22,711,880	6,342,608	6,603,279	260,671	4.1%
Allocation to Capital & GMP - Non-Labor	(926,231)	(261,312)	(207,243)	54,069	(20.7%)
	159,450,523	59,035,697	58,471,964	(563,732)	(1.0%)
Subtotal Non-Labor	389,142,421	151,324,044	135,360,469	(15,963,575)	(10.5%)
Subtotal Labor and Non-Labor	849,391,690	335,976,553	319,701,251	(16,275,302)	(4.8%)
Contingency	5,791,310	-	-	-	0.0%
Subtotal Contingency	5,791,310	-	-	-	0.0%
Total Operating Budget	\$ 855,183,000	\$ 335,976,553	\$ 319,701,251	\$ (16,275,302)	(4.8%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(537,601)	(537,601)	0.0%
Grand Total	\$ 855,183,000	\$ 335,976,553	\$ 319,163,650	\$ (16,812,903)	(5.0%)

Operating Expenses for the month of February 2023 of \$64.0 million are \$2.4 million or 3.6% under budget.

Operating Expenses year-to-date through February 2023 of \$319.7 million are \$16.3 million or 4.8% under budget.

MONTHLY PERFORMANCE REPORT
February 2023
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
Payroll & Benefits	\$ 184,652,509	\$ 184,340,782	\$ (311,727)
Union Labor			
Benefit Trust Contribution			(1,372,000)
Union Vacancies - Fringes - Uniform & Tool Allowance			(1,112,000)
Union Vacancies - Wages - Fleet Services			(917,000)
Union Vacancies - Wages - Bus Transportation			(842,000)
Workers Comp			(822,000)
Union Vacancies - Wages - METRORail			(725,000)
Overtime in Bus Transportation			(711,000)
Union Vacancies - Wages - Facilities Maintenance			(459,000)
Union Vacancies - Wages - Other areas not listed individually			(119,000)
Sick Leave Cash-Out			(106,000)
<u>Offset by</u>			
Overtime in METRORail			544,000
Pension Union-Defined Contribution			565,000
Overtime in Fleet Services			842,000
Non-Union Labor			
Savings in retiree health benefits			(170,000)
<u>Offset by</u>			
Base salaries			969,000
Overtime			1,012,000
Healthcare			1,436,000
Total Materials & Supplies	\$ 92,288,347	\$ 76,888,505	\$ (15,399,842)
Services			
<u>Project Delivery & Controls</u> - due to underruns in Contract and Contractual Support Services			(5,728,000)
<u>Operations & Customer Service</u> - due to underruns in Custodial Services (-\$1.1 million), Support and Other Services (-\$1.1 million), Contract and Contractual Support Services (-\$711,000), BOF Maintenance (-\$633,000), Equipment Repairs & Maintenance (-\$215,000), and Building & Grounds Maintenance (-\$196,000)			(3,874,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$732,000) and Education & Training (-\$205,000)			(938,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(779,000)
<u>Marketing & Communication Services</u> - due to underrun in Advertising			(694,000)
<u>Legal</u> - due to underruns in Legal Fees (-\$290,000) and Support and Other Services (-\$182,000)			(471,000)
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services			(341,000)
<u>EVP Office - PEC</u> - due to underrun in Contract and Contractual Support Services			(279,000)
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(238,000)
<u>Office of Innovation</u> - due to overrun in Contract and Contractual Support Services			(172,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(163,000)
<u>Finance</u> - due to underrun in Support & Other Services			(102,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Education and Training throughout the Authority			(231,000)
Underspending in Contract and Contractual Support Services throughout the Authority			(223,000)
Underspending in Support & Other Services throughout the Authority			(211,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(160,000)

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MONTHLY PERFORMANCE REPORT
February 2023
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023</u> <u>\$ Variance</u> <u>(under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			(1,832,000)
Tech Equipment			(346,000)
Minor Tools			(324,000)
Other Parts			(285,000)
Supplies - EDP			(282,000)
Special Office Supplies			(201,000)
<u>Offset by miscellaneous overruns in -</u>			
Maintenance Supplies			115,000
Bus Batteries			172,000
Transmission			225,000
Parts - Exterior Body & Windows			314,000
Bus Parts - Brakes			379,000
Bus Engines - mostly in Unit Overhaul			1,039,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(835,000)
Compressed Natural Gas			(259,000)
<u>Offset by miscellaneous overruns in -</u>			
Power			344,000
Diesel Fuel and related taxes			1,371,000
<u>Administration</u>	\$ 59,035,697	\$ 58,471,964	\$ (563,732)
Casualty & Liability			
Higher than expected subrogation			(361,000)
Lower than expected vehicle liability			(222,000)
Purchased Transportation			
Regional Vanpool			(447,000)
Community Connector			(284,000)
METROLift			(163,000)
Northwest Contract			468,000
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(362,000)
Higher than expected Information Technology Rent Software Payments			623,000

MONTHLY PERFORMANCE REPORT
February 2023
Total Operating Budget / Expenses by Department

<u>Authorized EOY Workforce</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,481	Operations & Customer Service	605,684,611	247,998,740	241,390,419	(6,608,321)	(2,231,735)
2	Deputy CEO	649,167	261,839	251,498	(10,340)	(5,034)
3,417	Operations & Customer Service	575,535,566	235,719,701	230,239,738	(5,479,963)	(2,009,084)
62	Human Resources	29,499,877	12,017,200	10,899,182	(1,118,018)	(217,617)
83	Planning, Engineer, & Construction	66,079,992	27,497,821	21,304,334	(6,193,487)	(835,049)
4	EVP Office	926,921	275,252	218,964	(56,289)	(26,566)
20	Project Delivery & Controls	56,798,144	24,298,652	18,471,917	(5,826,736)	(1,084,850)
22	Planning	5,174,661	2,086,445	1,791,670	(294,775)	376,563
37	Engineering	3,180,265	837,471	821,784	(15,688)	(100,196)
249	Administration	54,594,572	21,532,548	21,682,214	149,665	1,921,856
2	EVP, Administration	1,055,442	405,494	267,846	(137,648)	(16,299)
80	Information Technology	28,315,874	11,579,877	12,509,223	929,346	2,179,844
132	Procurement & Materials	14,848,643	6,063,688	5,893,283	(170,404)	(50,589)
7	Transit Asset Management	1,038,844	382,536	390,018	7,482	(4,137)
28	Client & Vanpool Ridership Services	9,335,769	3,100,954	2,621,843	(479,111)	(186,963)
9	Audit	1,458,219	560,832	568,307	7,474	(10,962)
23	Legal	4,659,875	1,835,548	1,366,816	(468,733)	(102,954)
71	Finance	11,817,221	4,614,103	4,348,916	(265,187)	(44,483)
1	CFO	486,484	100,625	150,321	49,696	(2,864)
70	Finance	11,330,736	4,513,478	4,198,596	(314,883)	(41,619)
5	Office of Innovation	1,926,838	736,597	543,430	(193,168)	(179,847)
54	Communications	19,968,106	6,324,504	5,341,815	(982,689)	(558,540)
3	EVP, Communications	563,830	232,750	245,944	13,194	3,631
10	Press Office	1,349,516	512,229	526,748	14,519	(3,545)
27	Marketing & Communication Services	15,257,770	4,588,857	3,648,247	(940,609)	(536,501)
2	Partnership Promotions	784,712	170,147	260,105	89,958	2,191
12	Public Engagement	2,012,279	820,523	660,771	(159,752)	(24,315)
389	METRO Police	36,695,308	14,464,887	14,731,511	266,624	(217,989)
95	Safety	20,032,886	7,958,854	6,835,198	(1,123,657)	(242,311)
19	Executive and Board	6,500,361	2,452,117	2,163,230	(288,887)	100,610
	Non Departmental	4,345,406	-	(574,938)	(574,938)	-
7	President & CEO Contingency	21,419,608	-	-	-	-
4,485	Total Operating Budget	855,183,000	335,976,553	319,701,251	(16,275,302)	(2,401,403)

MONTHLY PERFORMANCE REPORT

February 2023

Total Operating Budget / Expenses by Department as of the end of February 2023 vs. February 2022

<u>Department</u>	February 2023 -----Year-to-Date-----			February 2022 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations & Customer Service	247,998,740	241,390,419	(6,608,321)	215,028,651	204,939,457	(10,089,194)
Deputy CEO	261,839	251,498	(10,340)	252,757	235,630	(17,127)
Operations & Customer Service	235,719,701	230,239,738	(5,479,963)	203,892,465	194,466,679	(9,425,786)
Human Resources	12,017,200	10,899,182	(1,118,018)	10,883,429	10,237,148	(646,281)
Planning, Engineering and Construction	27,497,821	21,304,334	(6,193,487)	17,506,919	6,565,521	(10,941,398)
EVP Office	275,252	218,964	(56,289)	162,409	374,732	212,323
Project Delivery & Controls	24,298,652	18,471,917	(5,826,736)	1,928,676	5,072,609	3,143,932
Planning	2,086,445	1,791,670	(294,775)	800,575	579,590	(220,985)
Engineering	837,471	821,784	(15,688)	14,615,259	538,590	(14,076,668)
Administration	21,532,548	21,682,214	149,665	22,133,835	22,559,080	425,246
EVP, Administration	405,494	267,846	(137,648)	1,789,234	998,525	(790,710)
Information Technology	11,579,877	12,509,223	929,346	11,775,501	13,832,946	2,057,446
Procurement & Materials	6,063,688	5,893,283	(170,404)	5,104,342	5,262,846	158,503
Transit Asset Management	382,536	390,018	7,482	358,331	321,726	(36,605)
Client & Vanpool Rideship Services	3,100,954	2,621,843	(479,111)	3,106,426	2,143,037	(963,389)
Audit	560,832	568,307	7,474	557,869	459,998	(97,870)
Legal	1,835,548	1,366,816	(468,733)	2,304,006	1,958,155	(345,851)
Finance	4,614,103	4,348,916	(265,187)	4,606,696	4,199,456	(407,240)
CFO	100,625	150,321	49,696	281,459	242,681	(38,778)
Finance	4,513,478	4,198,596	(314,883)	4,325,237	3,956,775	(368,463)
Office of Innovation	736,597	543,430	(193,168)	728,698	509,383	(219,314)
Communications	6,324,504	5,341,815	(982,689)	5,962,504	3,056,730	(2,905,774)
EVP, Communications	232,750	245,944	13,194	234,381	213,850	(20,530)
Press Office	512,229	526,748	14,519	494,930	466,962	(27,968)
Marketing & Communication Services	4,588,857	3,648,247	(940,609)	4,464,111	1,728,581	(2,735,531)
Partnership Promotions	170,147	260,105	89,958	117,388	115,280	(2,109)
Public Engagement	820,523	660,771	(159,752)	651,695	532,058	(119,637)
METRO Police	14,464,887	14,731,511	266,624	13,831,350	12,171,552	(1,659,798)
Safety	7,958,854	6,835,198	(1,123,657)	6,968,297	5,962,232	(1,006,065)
Executive & Board	2,452,117	2,163,230	(288,887)	1,531,681	1,600,225	68,544
Non-Departmental	-	(574,938)	(574,938)	-	(133,311)	(133,311)
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$ 335,976,553	\$ 319,701,251	\$ (16,275,302)	\$ 291,160,506	\$ 263,848,480	\$ (27,312,027)

MONTHLY PERFORMANCE REPORT
February 2023

Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2023		Month of February 2023				Fiscal Year to Date											
	Annual		Budget		Actual		Variance		Budget		Actual		Variance					
	Budget		Budget		Actual	\$	%	Budget		Actual	\$	%	Budget					
Core Business Items Necessary to Maintain Service	\$	245.5	\$	15.2	\$	7.2	\$	(8.0)		(52.6%)	\$	50.9	\$	18.6	\$	(32.3)		(63.5%)
CORE 1 - Vehicle Maintenance Costs		29.3		1.9		2.5		0.6		31.6%		9.3		5.9		(3.4)		(36.6%)
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)		72.2		3.9		1.8		(2.1)		(53.8%)		12.9		5.8		(7.1)		(55.0%)
CORE 3 - IT Projects		6.4		1.3		0.4		(0.9)		(69.2%)		2.9		0.8		(2.1)		(72.4%)
CORE 4 - Vehicle Acquisition Costs		137.6		8.1		2.6		(5.5)		(67.9%)		25.9		6.0		(19.9)		(76.8%)
Expansion/Enhancement Capital Costs	\$	325.3	\$	22.3	\$	5.4	\$	(16.9)		(75.8%)	\$	95.9	\$	16.7	\$	(79.2)		(82.6%)
EXP 1 - Vehicle Acquisition Costs		-		-		-		-		0.0%		-		-		-		0.0%
EXP 2 - Safety Projects		7.7		0.3		0.0		(0.3)		(100.0%)		2.4		0.4		(2.0)		(83.3%)
EXP 3 - IT Projects		57.1		3.8		0.3		(3.5)		(92.1%)		16.5		1.3		(15.2)		(92.1%)
EXP 4 - FFGA Commitments		16.8		0.7		0.4		(0.3)		(42.9%)		4.4		1.7		(2.7)		(61.4%)
EXP 5 - METRONext		105.5		7.1		2.1		(5.0)		(70.4%)		29.4		6.7		(22.7)		(77.2%)
EXP 6 - Legacy Projects (New and/or Enhanced)		127.3		10.4		2.6		(7.8)		(75.0%)		43.3		6.4		(36.9)		(85.2%)
EXP 7 - Allowances		10.8		-		0.0		0.0		0.0%		-		0.2		0.2		0.0%
Total Capital	\$	570.7	\$	37.5	\$	12.6	\$	(24.9)		(66.4%)	\$	146.9	\$	35.3	\$	(111.6)		(76.0%)

Core Business Items Necessary to Maintain Service expenses for the year-to-date through February 2023 of \$18.6 million are \$32.3 million or 63.5% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through February 2023 of \$16.7 million are \$79.2 million or 82.6% under budget.

Debt Service Budget

	FY2023		Month of February 2023				Fiscal Year to Date											
	Annual		Budget		Actual		Variance		Budget		Actual		Variance					
	Budget		Budget		Actual	\$	%	Budget		Actual	\$	%	Budget					
Debt Service	\$	198.9	\$	9.6	\$	8.2	\$	(1.4)		(14.6%)	\$	131.1	\$	124.9	\$	(6.2)		(4.7%)

Debt Service expenses for the year-to-date through February 2023 of \$124.9 million are \$6.2 million under budget.

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

General Mobility Transfers

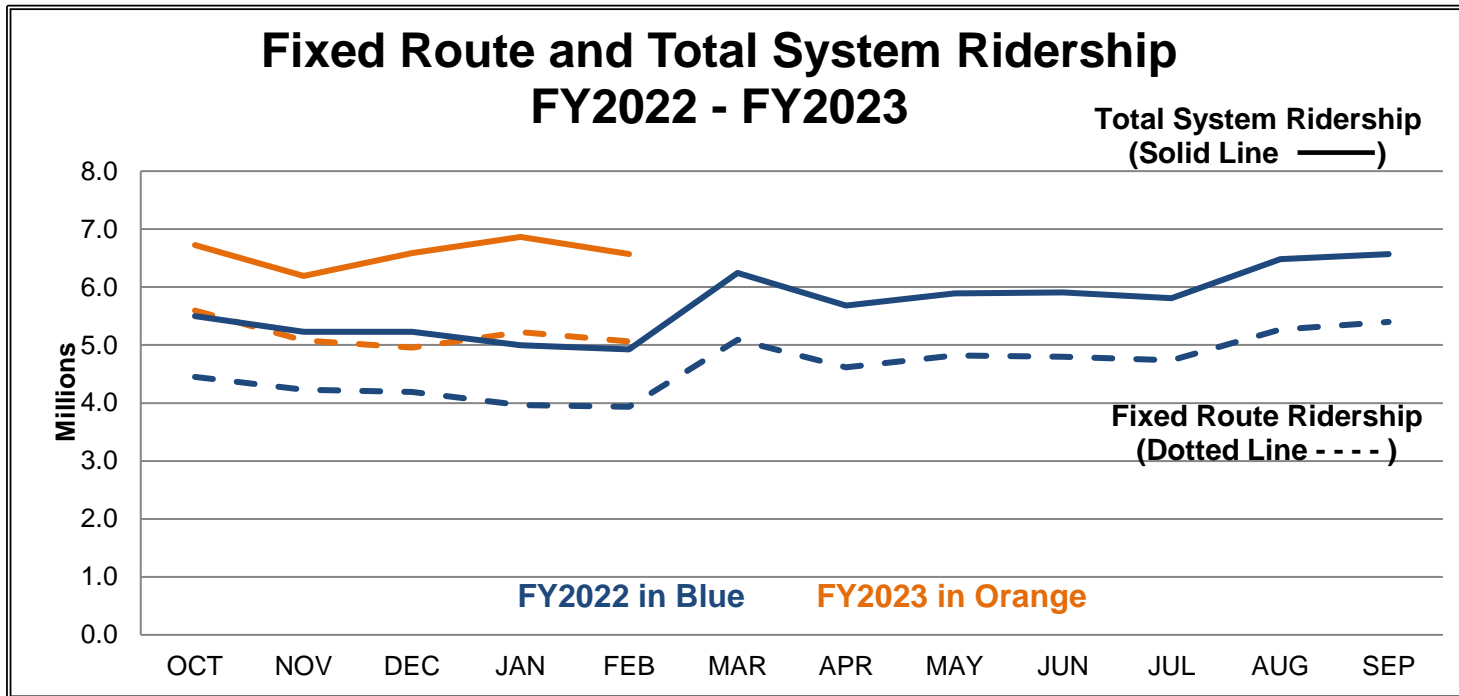
	FY2023		Month of February 2023				Fiscal Year to Date											
	Annual		Projection		Allocation		Variance		Projection		Allocation		Variance					
	Projection		Projection		Allocation	\$	%	Projection		Allocation	\$	%	Projection					
General Mobility	\$	204.3	\$	21.4	\$	21.8	\$	0.4		1.9%	\$	86.7	\$	90.9	\$	4.2		4.8%

Funds allocated to the General Mobility Fund totaling \$90.9 million for the year-to-date through February 2023 are \$4.2 million or 4.8% more than the amount projected.

MONTHLY PERFORMANCE REPORT
February 2023
Ridership by Service Category

Service Category	Feb-22 Boardings	Feb-23 Boardings	Feb-23 vs. Feb-22	Feb-22 YTD Boardings	Feb-23 YTD Boardings	YTD % Change
						Feb-23 vs. Feb-22
Fixed Route Services						
<u>Local Network</u>						
Local Bus	2,899,339	3,771,449	30.1%	15,563,020	19,282,160	23.9%
METRO Rapid Silver Line	16,972	22,688	33.7%	101,128	119,843	18.5%
<u>METRO Rail</u>						
Red (North) Line	661,335	795,790	20.3%	3,371,833	4,213,549	25.0%
Green (East) Line	75,167	93,900	24.9%	419,269	504,358	20.3%
Purple (Southeast) Line	83,297	109,763	31.8%	426,272	552,001	29.5%
METRO Rail (all lines)	819,799	999,453	21.9%	4,217,374	5,269,908	25.0%
METRO Rail-Bus Bridge	1,217	7,576	522.5%	20,426	10,449	(48.8%)
METRO Rail Total	821,016	1,007,029	22.7%	4,237,800	5,280,357	24.6%
Subtotal Local Network	3,737,327	4,801,166	28.5%	19,901,948	24,682,360	24.0%
<u>Commuter</u>						
Park & Ride	196,170	260,084	32.6%	860,429	1,230,718	43.0%
Subtotal Fixed Route Service	3,933,497	5,061,250	28.7%	20,762,377	25,913,078	24.8%
Disaster Events	0	0	0.0%	0	145	0.0%
Special Events	1,583	2,098	32.5%	2,686	4,603	71.4%
Total Fixed Route	3,935,080	5,063,348	28.7%	20,765,063	25,917,826	24.8%
Customized Bus Services						
METRO Lift	105,379	131,298	24.6%	544,829	670,725	23.1%
METRO STAR Vanpool	26,196	37,123	41.7%	147,971	192,929	30.4%
Internal Service	10	3,606	0.0%	101	3,699	3562.4%
Subtotal Customized Bus	131,585	172,027	30.7%	692,901	867,353	25.2%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	858,320	1,336,776	55.7%	4,420,348	6,153,256	39.2%
Total System	4,924,985	6,572,151	33.4%	25,878,312	32,938,435	27.3%

MONTHLY PERFORMANCE REPORT
February 2023
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of February 2023 of 5.1 million is 1.1 million or 28.7% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through February 2023 of 25.9 million is 5.2 million or 24.8% greater than last year.

METRORail ridership for the month of February 2023 of 1.0 million is 22.7% greater than last year.

METRORail ridership year-to-date through February 2023 of 5.3 million is 24.6% greater than last year.

MONTHLY PERFORMANCE REPORT
February 2023
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2023													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift)	36	32	40	40	42								≤ 49	190	≤ 217
Bus Accidents per 100,000 vehicle miles	0.67	0.65	0.78	0.76	0.85								≤ 0.85	0.74	≤ 0.85
BRT Accidents	0	1	0	1	0								≤ 0	2	≤ 1
BRT Accidents per 100,000 vehicle miles	0.00	3.04	0.00	2.89	0.00								≤ 1.06	1.21	≤ 1.06
Rail Accidents	14	12	16	11	10								≤ 9	63	≤ 46
Rail Accidents per 100,000 vehicle miles	5.35	4.78	6.65	4.24	3.86								≤ 5.22	4.95	≤ 5.22
Group A Criminal Offenses	104	96	85	122	120								≤ 132	527	≤ 660
Group A Criminal Offenses per 100,000 boardings	1.55	1.55	1.29	1.78	1.83								≤ 2.46	1.60	≤ 2.46
Criminal Incidents - METRO Properties	87	85	80	88	80								≤ 170	420	≤ 850
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP		FY2023 YTD Actual	FY2023 YTD GOAL
Complaint Contacts per 100,000 Boardings	20.99	20.17	17.63	18.53	18.81								< 22.00	19.21	< 22.00
Commendations	253	208	231	228	234								≥ 150	1,154	≥ 750
Average Call Center Answer Delay (Sec.)	47	31	31	25	43								< 30	35	< 30

Safety & Security

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents met the safety goal for the month but not the year-to-date.
- The number of Rail Accidents did not meet the safety goal for both the month and the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay did not meet the goal for both the month and the year-to-date.

MONTHLY PERFORMANCE REPORT
February 2023
Performance Statistics

Benchmark Met Benchmark Missed

Fiscal Year 2023																
SERVICE & RELIABILITY												Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL		
	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP				
On-Time Performance																
Bus - Local	66.9%	67.3%	67.4%	68.1%	75.6%								≥ 71%	69.1%	≥ 70%	
Bus - Park & Ride	81.8%	81.6%	81.4%	81.6%	83.1%								≥ 79%	81.9%	≥ 79%	
Bus - Weighted Average	71.0%	71.2%	71.2%	71.8%	77.5%								≥ 75%	72.5%	≥ 74%	
METROLift	88.3%	89.5%	89.3%	89.2%	86.1%								≥ 90%	88.5%	≥ 90%	
BRT - METRORapid Silver Line	95.0%	94.7%	93.3%	94.5%	95.3%								≥ 90%	94.6%	90%	
Rail - Red Line	92.9%	94.9%	94.6%	94.3%	95.6%								≥ 93%	94.4%	≥ 93%	
Rail - East End Green Line	96.3%	97.4%	95.8%	97.1%	97.8%								≥ 95%	96.8%	≥ 95%	
Rail - South East Purple Line	94.7%	95.5%	94.5%	94.1%	96.4%								≥ 95%	95.0%	≥ 95%	
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,642	5,762	5,966	5,936	5,933								≥ 7,500	5,844	≥ 7,200	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	25,903	28,454	31,226	32,338	27,974								≥ 21,000	28,922	≥ 21,000	
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	4,760	6,569	3,336	2,886	3,117								≥ 4,000	3,758	≥ 4,000	
MDBSI (Mean Distance Between Service Interruptions) - METRORail	17,451	16,747	24,048	14,429	17,267								≥ 15,000	17,427	≥ 15,000	
Average Peak HOT Lanes Speed (miles per hour)																
I-45 North HOV	61	60	61	61	61								≥ 45	61	≥ 45	
I-45 South HOV	60	59	60	60	60								≥ 45	60	≥ 45	
US-290 HOV	65	66	66	67	66								≥ 45	66	≥ 45	
US-59 North HOV	65	63	64	64	63								≥ 45	64	≥ 45	
US-59 South HOV	58	58	58	58	59								≥ 45	58	≥ 45	

Bus On-Time Performance

- On-time performance for Local Bus routes met the minimum performance standard for the month but not the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift did not meet the minimum performance standard for both the month and the year-to-date.

METRORapid On-Time Performance

- BRT (Silver Line) met the minimum performance standard for both the month and the year-to-date.

METRORail On-Time Performance

- Rail (Red Line) met the benchmark for both the month and the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.
- Rail (Purple Line) met the benchmark for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid did not meet the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

February 2023

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time; October-January data. *Modification to OTP parameters in February which allows fifty-nine (59) seconds before a scheduled departure - instead of zero, based on Board Member concurrence during the January Committee meeting. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
February 2023
Balance Sheet

	February 28, 2022 (\$)	February 28, 2023 (\$)	Change (\$)
Assets			
Cash	7,191,286	(3,886,434)	(11,077,720)
Receivables	288,097,564	180,850,338	(107,247,227)
Inventory	43,493,778	46,025,919	2,532,141
Investments	851,109,510	855,779,204	4,669,694
Other Assets	4,037,783	3,705,110	(332,673)
Land & Improvements	380,278,496	372,976,688	(7,301,807)
Capital Assets, Net of Depreciation	2,250,616,049	2,226,799,250	(23,816,800)
Total Assets	3,824,824,467	3,682,250,076	(142,574,390)
Deferred Outflow of Resources ¹	189,372,315	168,209,825 ²	(21,162,490)
	4,014,196,782	3,850,459,901	(163,736,881)
Liabilities			
Trade Payables	66,374,679	59,317,962	(7,056,716)
Accrued Payroll	30,737,515	36,248,517	5,511,002
Debt Payable	1,076,066,881	923,278,177	(152,788,704)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	966,140,436	963,036,638	(3,103,798)
Other Liabilities	138,852,074	195,784,774	56,932,700
Total Liabilities	2,278,171,585	2,177,666,069	(100,505,516)
Net Assets - Retained Earnings	1,736,025,197	1,672,793,832	(63,231,364)
Total Liabilities and Net Assets	4,014,196,782	3,850,459,901	(163,736,881)

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- 2 The deferred outflow for FY2023 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$1,378,049), [2] Non Union Pension Plan (\$15,843,401), [3] Union Pension Plan (\$12,444,369), [4] Bonds (\$3,140,878), [5] Non Union OPEB (\$14,022,819) and [6] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.