

METRO

INVESTMENT REPORT

ALL FUNDS

February 2023

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended February 28, 2023
Portfolio Summary Management Report**

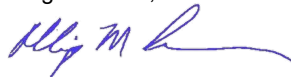
The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction		Real Estate	General Mobility
		Capital	Debt Service		
Prior Month End Book Value	655,190,238	8,302,563	43,802,743	2,071,752	149,993,930
Current Month End Book Value	693,084,830	22,779	52,082,553	2,079,008	124,216,871
Change	37,894,592	(\$8,279,783)	\$8,279,810	\$7,256	(\$25,777,058)
Prior Month End Market Value*	650,918,126	8,302,563	43,802,743	2,071,752	149,993,930
Current Month End Market Value*	689,129,345	22,779	52,082,553	2,079,008	124,216,871
Change	\$38,211,219	(\$8,279,783)	\$8,279,810	\$7,256	(\$25,777,058)
Interest Receivable	\$1,062,366	\$0	\$0	\$0	\$0
Weighted Average Days Outstanding	121	1	1	1	1
Weighted Average Years Outstanding	0.33	0.00	0.00	0.00	0.00
Yield	3.03%	4.57%	4.65%	4.57%	4.74%
Benchmark Yield	4.53%	4.53%	4.53%	4.53%	4.53%
Yield Over / <Under> Benchmark	-1.50%	0.04%	0.12%	0.04%	0.21%
TexStar Wtd Avg. Days Outstanding (as of 02/28/23) **	9	N/A	9	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 01/31/23) **	24	24	N/A	24	N/A
LOGIC Wtd Avg. Days Outstanding(as of 02/28/23)**	N/A	N/A	N/A	N/A	28
Texas Class Wtd Avg. Days Outstanding(as of 02/28/23)**	40	N/A	N/A	N/A	N/A

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



George Fotinos, Chief Financial Officer



Philip M. Brenner, Director, Office of Management & Budget



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of February 28, 2023

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											1/31/2023	2/28/2023	1/31/2023	2/28/2023
5005	313384RB7 / Federal Home Loan Bank	0.000%	AA+/Aaa	12/28/2023	2/17/2023	5,000,000	4,790,667	95.81	5.01%	A	Did Not Own	4,798,023	Did Not Own	4,795,066
5006	313384RC5 / Federal Home Loan Bank	0.000%	AA+/Aaa	12/29/2023	2/17/2023	5,000,000	4,790,000	95.80	5.01%	A	Did Not Own	4,797,357	Did Not Own	4,794,397
5007	313588QR9 / Fannie Discount Note	0.000%	AA+/Aaa	12/18/2023	2/17/2023	5,000,000	4,796,278	95.93	5.05%	A	Did Not Own	4,803,674	Did Not Own	4,801,759
5008	313588RA5 / Fannie Discount Note	0.000%	AA+/Aaa	12/27/2023	2/17/2023	5,000,000	4,790,247	95.80	5.05%	A	Did Not Own	4,797,642	Did Not Own	4,795,734
5009	313588QN8 / Fannie Discount Note	0.000%	AA+/Aaa	12/15/2023	2/17/2023	5,000,000	4,798,288	95.97	5.05%	A	Did Not Own	4,805,684	Did Not Own	4,803,769
5010	313384RC5 / Federal Home Loan Bank	0.000%	AA+/Aaa	12/29/2023	2/17/2023	5,000,000	4,790,000	95.80	5.03%	A	Did Not Own	4,797,357	Did Not Own	4,794,397
Total General Fund											655,190,238	693,084,830	650,918,126	689,129,345
Construction Fund														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	3/1/2023	2/28/2023	18,893,992	18,893,992	100.00	4.49%	LGIP	18,829,109	18,893,992	18,829,109	18,893,992
	Interest & Sinking Fund 2014 (Logic)		AAAm	3/1/2023	2/28/2023	3,298,105	3,298,105	100.00	4.74%	LGIP	2,473,876	3,298,105	2,473,876	3,298,105
	Interest & Sinking Fund 2015B (Logic)		AAAm	3/1/2023	2/28/2023	2,361,408	2,361,408	100.00	4.74%	LGIP	1,771,271	2,361,408	1,771,271	2,361,408
	Interest & Sinking Fund 2016A (Logic)		AAAm	3/1/2023	2/28/2023	1,879,179	1,879,179	100.00	4.74%	LGIP	1,409,555	1,879,179	1,409,555	1,879,179
	Interest & Sinking Fund 2016B (Logic)		AAAm	3/1/2023	2/28/2023	904,743	904,743	100.00	4.74%	LGIP	678,639	904,743	678,639	904,743
	Interest & Sinking Fund 2016D (Logic)		AAAm	3/1/2023	2/28/2023	1,932,351	1,932,351	100.00	4.74%	LGIP	1,449,439	1,932,351	1,449,439	1,932,351
	Interest & Sinking Fund 2017A (Logic)		AAAm	3/1/2023	2/28/2023	4,971,867	4,971,867	100.00	4.74%	LGIP	3,729,350	4,971,867	3,729,350	4,971,867
	Interest & Sinking Fund 2017B (Logic)		AAAm	3/1/2023	2/28/2023	7,169,913	7,169,913	100.00	4.74%	LGIP	5,378,084	7,169,913	5,378,084	7,169,913
	Interest & Sinking Fund 2017C (Logic)		AAAm	3/1/2023	2/28/2023	348,395	348,395	100.00	4.74%	LGIP	261,328	348,395	261,328	348,395
	Interest & Sinking Fund 2018A (Logic)		AAAm	3/1/2023	2/28/2023	5,011,496	5,011,496	100.00	4.74%	LGIP	3,759,075	5,011,496	3,759,075	5,011,496
	Interest & Sinking Fund 2019A (Logic)		AAAm	3/1/2023	2/28/2023	1,072,144	1,072,144	100.00	4.74%	LGIP	804,205	1,072,144	804,205	1,072,144
	Interest & Sinking Fund 2019B (Logic)		AAAm	3/1/2023	2/28/2023	157,342	157,342	100.00	4.74%	LGIP	118,021	157,342	118,021	157,342
	Interest & Sinking Fund 2020A (Logic)		AAAm	3/1/2023	2/28/2023	3,551,882	3,551,882	100.00	4.74%	LGIP	2,736,412	3,551,882	2,736,412	3,551,882
	Interest & Sinking Fund 2021A (Logic)		AAAm	3/1/2023	2/28/2023	529,736	529,736	100.00	4.74%	DDA	404,378	529,736	404,378	529,736
Debt Service Fund Subtotal											43,802,743	52,082,553	43,802,743	52,082,553
	Proceeds Fund 2018A (Texas Daily)		AAAm	3/1/2023	2/28/2023	22,779	22,779	100.00	4.57%	LGIP	8,302,563	22,779	8,302,563	22,779
Capital Fund Subtotal											8,302,563	22,779	8,302,563	22,779
Total Construction Fund											52,105,305	52,105,332	52,105,305	52,105,332
General Mobility Fund														
	LOGIC Investment Pool GMP Escrow		AAAm	3/1/2023	2/28/2023	124,216,871	124,216,871	100.00	4.74%	LGIP	149,993,930	124,216,871	149,993,930	124,216,871
Total General Mobility Fund											149,993,930	124,216,871	149,993,930	124,216,871
Real Estate Fund														
	TexasDAILY Investment Pool Real Estate		AAAm	3/1/2023	2/28/2023	2,079,008	2,079,008	100.00	4.57%	LGIP	2,071,752	2,079,008	2,071,752	2,079,008
Total Real Estate Fund											2,071,752	2,079,008	2,071,752	2,079,008
Grand Total All Funds											859,361,224	871,486,041	855,089,113	867,530,556

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities
 MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of February 28, 2023**

<u>Description</u>	FY2023 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Feb-23 Escrow Balance Forward	\$ 69,028,511.89	\$ (33,492,398.29)	\$ (1,913,254.54)	\$ 1,913,254.54	\$ 149,993,929.51
Feb-23 Net Sales Tax Received [(((Net Sales Tax X 25%) - FY2014 Feb GMP) / 2] + FY2014 Feb GMP [(((102,623,672.18 X 25%) - 18,032,868.60) / 2] + 18,032,868.60	21,844,393.32				171,838,322.83
Feb-23 Harris County See attached for details		(44,255,057.53)			127,583,265.30
Feb-23 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,717,679.85)			124,865,585.45
Feb-23 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(648,714.22)			124,216,871.23
Feb-23 Interest Activity			(525,717.96)	525,717.96	124,216,871.23
Feb-23 Escrow - Fiscal Year to Date	\$ 90,872,905.21	\$ (81,113,849.89)	\$ (2,438,972.50)	\$ 2,438,972.50	\$ 124,216,871.23

General Mobility Program
Political Jurisdictions of Projects Funded in February 2023

<u>Harris County Projects</u>	<u>Invoiced Amount</u>	<u>City County Precinct</u>
Champions Road Reconstruction	\$11,981,393.26	4
Louetta Bridge at Little Cypress Creek (Seg 2) 20/0136	\$8,586,702.14	3
James Driver Inclusive Park Project Expansion - 2019	\$6,912,043.06	2
CMAQ Spring Cypress	\$5,334,302.76	4
Houston Bike Initiative - 2018	\$4,125,692.10	1
North Eldridge CMAQ	\$3,723,379.74	4
John Paul Landing, North Basin Cell, Master Plan - 2020	\$3,591,544.47	4
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	\$44,255,057.53	