

METRO

Fiscal Year 2023

Monthly Performance Report

Revenue • Expense • Ridership • Performance

March 2023

(Second Quarter Fiscal Year-to-Date)



MONTHLY PERFORMANCE REPORT

March 2023

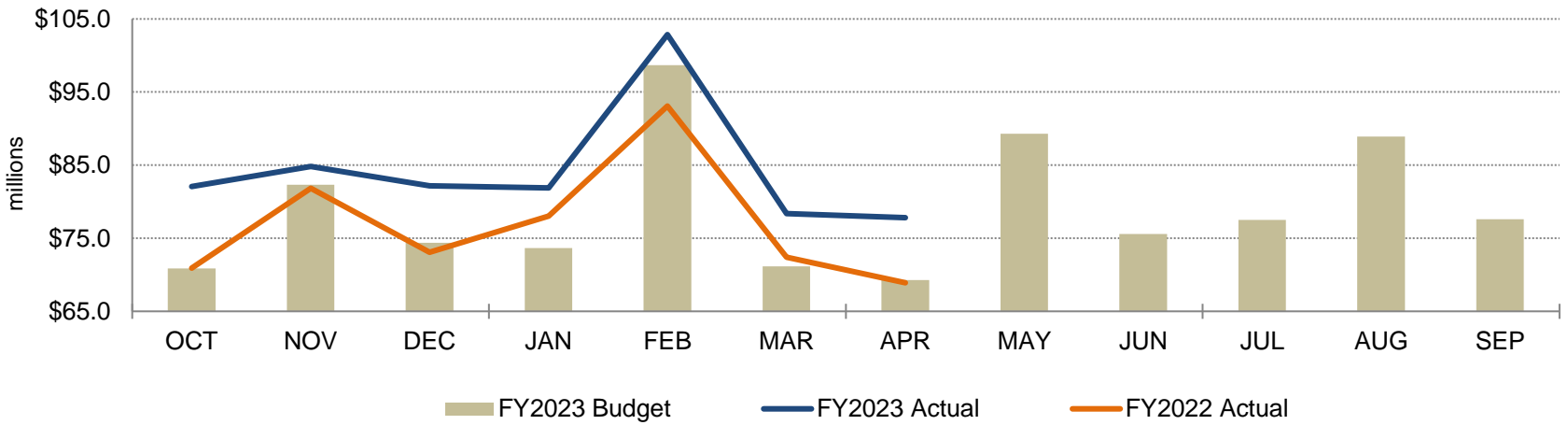
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MONTHLY PERFORMANCE REPORT

April 2023

Sales Tax Revenue



Total FY2023 Sales Tax budget is \$949.2 million

Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	70.9	82.1	11.2	15.9%
November	82.3	84.8	2.5	3.0%
December	74.4	82.2	7.8	10.5%
January	73.7	81.9	8.2	11.2%
February	98.7	102.9	4.2	4.2%
March	71.2	78.4	7.2	10.1%
April	69.3	77.8	8.5	12.3%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 540.4	\$ 590.0	\$ 49.6	9.2%

Prior Year vs. Current Year

(\$ millions)

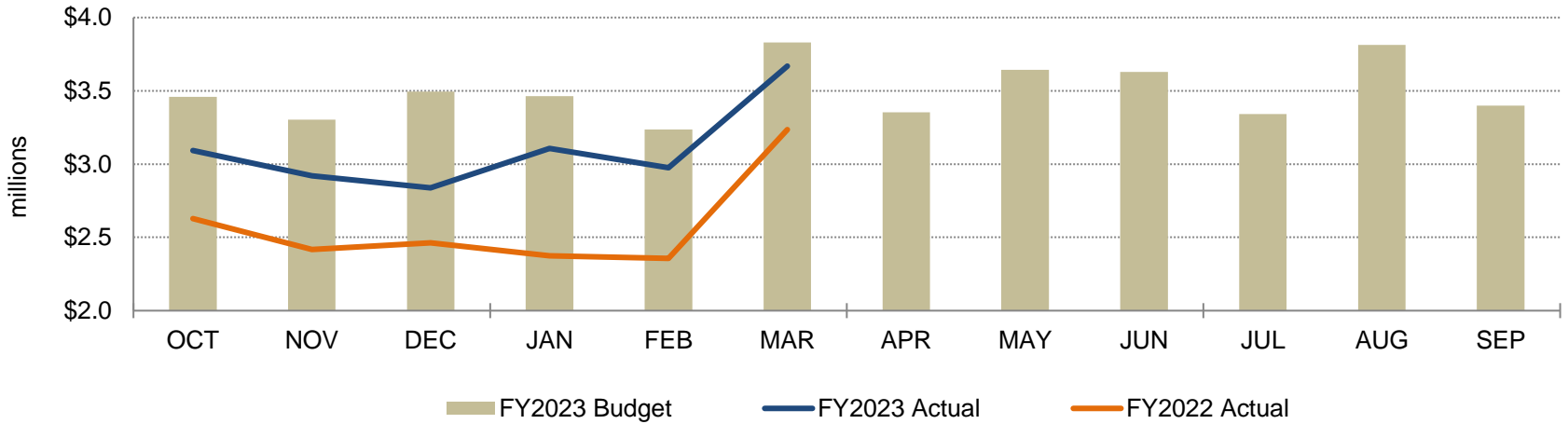
	Prior Year	Current Year	Variance	%
October	70.9	82.1	11.2	15.8%
November	81.8	84.8	3.0	3.6%
December	73.1	82.2	9.1	12.4%
January	78.1	81.9	3.8	4.9%
February	93.1	102.9	9.8	10.5%
March	72.4	78.4	5.9	8.2%
April	68.9	77.8	8.9	12.9%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 538.3	\$ 590.0	\$ 51.7	9.6%

Sales Tax revenue for the month of April 2023 of \$77.8 million is \$8.5 million or 12.3% over estimates.

Sales Tax revenue for the year-to-date through April 2023 of \$590.0 million is \$49.6 million or 9.2% over estimates.

MONTHLY PERFORMANCE REPORT

**March 2023
Fare Revenue**



Total FY2023 Fare Revenue budget is \$42.0 million

Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.1	(0.4)	(11.4%)
November	3.3	2.9	(0.4)	(12.1%)
December	3.5	2.8	(0.7)	(20.0%)
January	3.5	3.1	(0.4)	(11.4%)
February	3.2	3.0	(0.2)	(6.3%)
March	3.8	3.7	(0.1)	(2.6%)
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 20.8	\$ 18.6	\$ (2.2)	(10.6%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	2.6	3.1	0.5	19.2%
November	2.4	2.9	0.5	20.8%
December	2.5	2.8	0.3	12.0%
January	2.4	3.1	0.7	29.2%
February	2.4	3.0	0.6	25.0%
March	3.2	3.7	0.5	15.6%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 15.5	\$ 18.6	\$ 3.1	20.0%

Fare Revenue for the month of March 2023 of \$3.7 million is \$0.1 million or 2.6% under budget.

Fare Revenue for the year-to-date through March 2023 of \$18.6 million is \$2.2 million or 10.6% under budget.

MONTHLY PERFORMANCE REPORT

March 2023

Service Related Grant Revenue

Total FY2023 Service Related Grant budget is \$83.8 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	0.1	0.1	-	0.0%
November	0.3	0.3	0.0	0.0%
December	8.7	8.7	0.0	0.0%
January	21.0	21.3	0.3	1.4%
February	7.0	12.3	5.3	75.7%
March	7.0	6.4	(0.6)	(8.6%)
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 44.1	\$ 49.2	\$ 5.1	11.6%

Service Related Grant Revenue for the month of March 2023 of \$6.4 million is \$0.6 million or 8.6% under budget.

Service Related Grant Revenue for the year-to-date through March 2023 of \$49.2 million is \$5.1 million or 11.6% over budget.

COVID Related Grant Revenue

Total FY2023 COVID Related Grant Revenue budget is \$137.4 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	-	-	-	0.0%
November	12.5	12.5	-	0.0%
December	12.5	12.5	0.0	0.0%
January	-	-	-	0.0%
February	14.0	9.0	(5.0)	(35.7%)
March	14.0	14.8	0.8	5.7%
April	-	-	-	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2023 YTD	\$ 53.1	\$ 48.7	\$ (4.4)	(8.3%)

COVID Related Grant Revenue for the year-to-date through March 2023 of \$48.7 million is \$4.4 million or 8.3% under budget.

MONTHLY PERFORMANCE REPORT

March 2023

Capital Grant Revenue

Total FY2023 Capital Grant budget is \$100.5 million

(\$ millions)

	Budget	Actual	Variance	%
October	4.8	0.2	(4.6)	(95.8%)
November	7.5	0.6	(6.9)	(92.0%)
December	8.0	0.2	(7.8)	(97.5%)
January	10.5	0.3	(10.2)	(97.1%)
February	9.2	0.1	(9.1)	(98.9%)
March	9.6	0.9	(8.7)	(90.6%)
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 49.7	\$ 2.3	\$ (47.4)	(95.4%)

Capital Grant Revenue for the year-to-date through March 2023 of \$2.3 million is \$47.4 million under budget.

Interest & Miscellaneous Revenue

Total FY2023 Interest & Miscellaneous Revenue budget is \$11.8 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.0	2.4	1.4	140.0%
November	1.0	2.6	1.6	167.3%
December	0.9	2.7	1.8	200.0%
January	0.8	2.7	1.9	237.5%
February	1.0	3.1	2.1	210.0%
March	1.0	4.2	3.2	307.3%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2023 YTD	\$ 5.7	\$ 17.6	\$ 12.0	208.7%

Composition of Interest & Miscellaneous Revenue

	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	12.9	72.9%	2.8	67.5%
HOT Lanes Revenue	3.0	16.9%	0.6	13.3%
Other	1.8	10.2%	0.8	19.2%
Total \$	17.6	100.0%	\$ 4.2	100.0%

Interest & Miscellaneous Revenue for the year-to-date of \$17.6 million through March 2023 is \$12.0 million or 208.7% over budget.

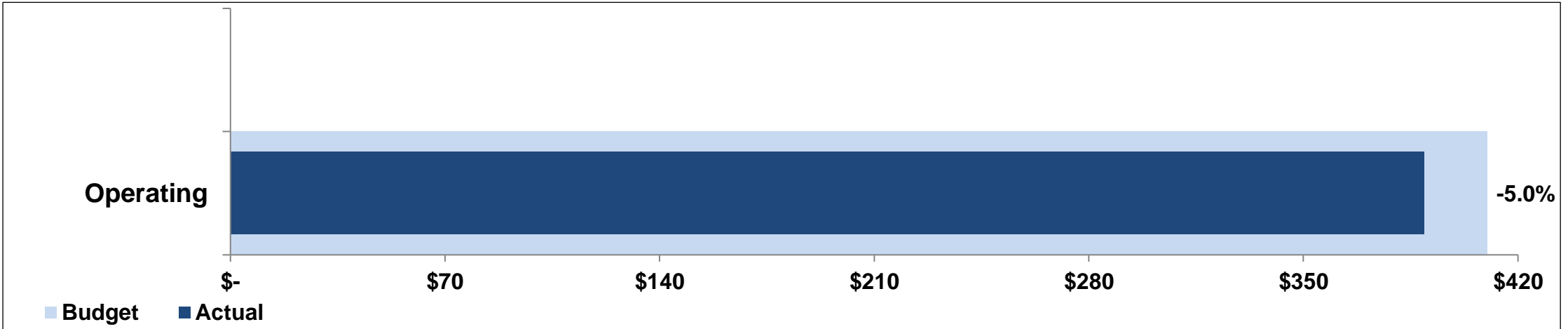
MONTHLY PERFORMANCE REPORT

March 2023

Budget Summary (\$ millions)

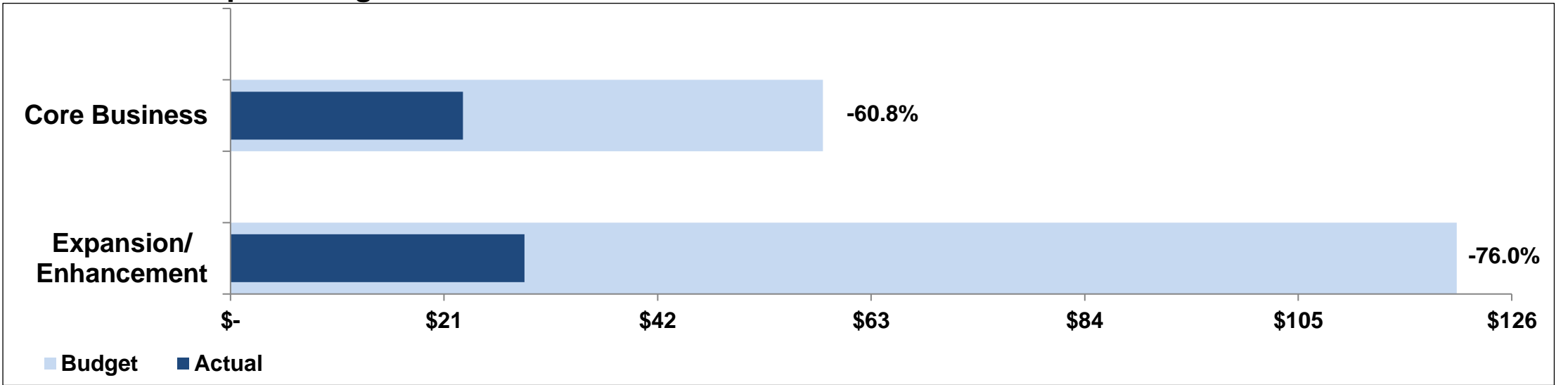
FY2023 Annual Operating Budget \$ 855.2

FY2023 YTD Operating Budget \$ 409.9



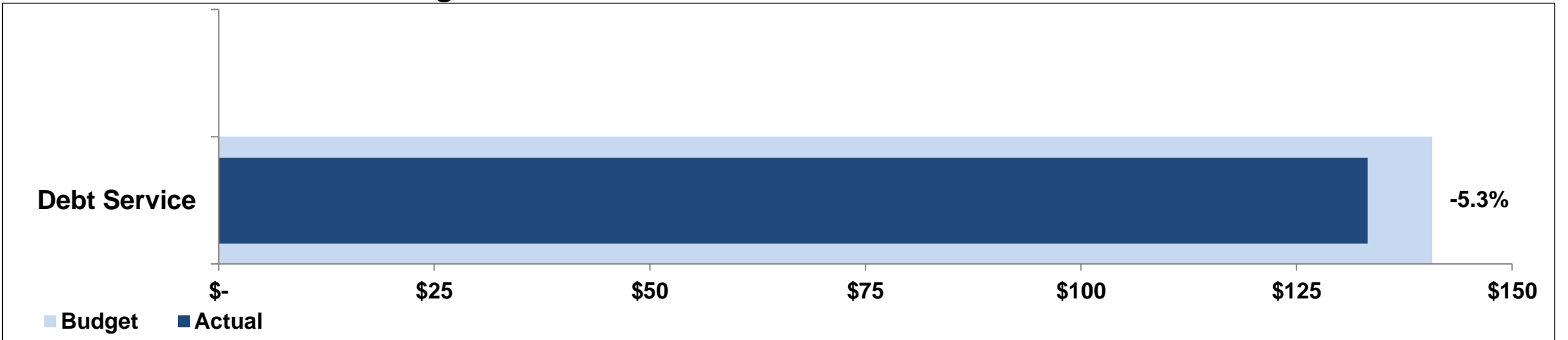
FY2023 Annual Capital Budget \$ 570.7

FY2023 YTD Capital Budget \$ 178.9



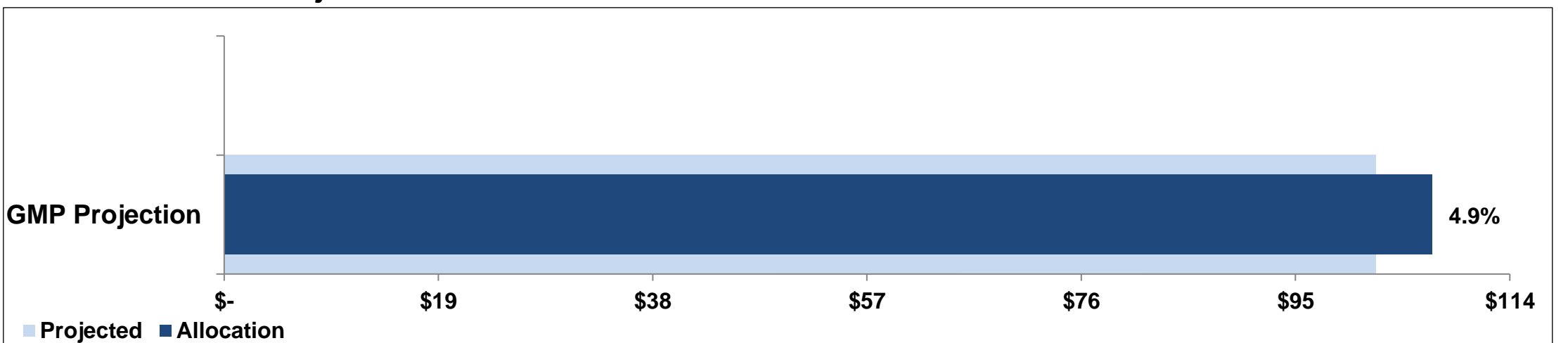
FY2023 Annual Debt Service Budget \$ 198.9

FY2023 YTD Debt Service Budget \$ 140.7



FY2023 Annual GMP Projected Allocation \$ 204.3

FY2023 YTD GMP Projected Allocation \$ 102.1



MONTHLY PERFORMANCE REPORT

March 2023

Operating Expenses

Comparison of Budget to Actual for the Month (March 2023)

	FY23 Annual Budget	March Budget	March Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 460,277,341	\$ 37,515,865	\$ 36,198,342	\$ (1,317,522)	(3.5%)
Non-Labor	389,114,349	\$ 36,409,655	\$ 33,371,887	(3,037,768)	(8.3%)
Subtotal Labor & Non-Labor	849,391,690	73,925,520	69,570,229	(4,355,290)	(5.9%)
Contingency	5,791,310	-	-	-	0.0%
Total Operating Budget	\$ 855,183,000	\$ 73,925,520	\$ 69,570,229	\$ (4,355,290)	(5.9%)

Comparison of Budget to Actual Year-to-Date March 2023 (6 months)

	FY23 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 175,879,392	\$ 86,146,198	\$ 83,709,338	\$ (2,436,860)	(2.8%)
Union Fringe Benefits	93,550,984	46,798,491	43,987,799	(2,810,692)	(6.0%)
Subtotal Union Labor	269,430,376	132,944,689	127,697,137	(5,247,552)	(3.9%)
Salaries and Non-Union Wages	148,584,759	68,863,530	70,012,991	1,149,460	1.7%
Non-Union Fringe Benefits	57,156,327	27,542,654	28,134,491	591,837	2.1%
Subtotal Non-Union Labor	205,741,086	96,406,184	98,147,481	1,741,297	1.8%
Allocation to Capital & GMP	(14,894,121)	(7,182,500)	(5,305,494)	1,877,006	(26.1%)
Subtotal Labor and Fringe Benefits	460,277,341	222,168,374	220,539,124	(1,629,250)	(0.7%)
Total Materials & Supplies					
Services	139,491,883	68,714,516	51,609,730	(17,104,786)	(24.9%)
Materials and Supplies	35,665,184	17,934,130	16,683,527	(1,250,603)	(7.0%)
Fuel and Utilities	54,537,831	27,720,946	28,335,879	614,933	2.2%
	229,694,898	114,369,592	96,629,136	(17,740,456)	(15.5%)
Administration					
Casualty and Liability	8,672,790	4,133,707	3,529,230	(604,477)	(14.6%)
Purchased Transportation	128,992,084	60,644,232	60,150,919	(493,313)	(0.8%)
Leases, Rentals and Misc.	22,680,808	9,060,946	8,810,658	(250,287)	(2.8%)
Allocation to Capital & GMP - Non-Labor	(926,231)	(474,778)	(387,587)	87,191	(18.4%)
	159,419,451	73,364,107	72,103,220	(1,260,887)	(1.7%)
Subtotal Non-Labor	389,114,349	187,733,699	168,732,356	(19,001,343)	(10.1%)
Subtotal Labor and Non-Labor	849,391,690	409,902,073	389,271,480	(20,630,593)	(5.0%)
Contingency	5,791,310	-	-	-	0.0%
Subtotal Contingency	5,791,310	-	-	-	0.0%
Total Operating Budget	\$ 855,183,000	\$ 409,902,073	\$ 389,271,480	\$ (20,630,593)	(5.0%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(539,043)	(539,043)	0.0%
Grand Total	\$ 855,183,000	\$ 409,902,073	\$ 388,732,438	\$ (21,169,635)	(5.2%)

Operating Expenses for the month of March 2023 of \$69.6 million are \$4.4 million or 5.9% under budget.

Operating Expenses year-to-date through March 2023 of \$389.3 million are \$20.6 million or 5.0% under budget.

**MONTHLY PERFORMANCE REPORT
March 2023**

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 222,168,374	\$ 220,539,124	\$ (1,629,250)
Union Labor			
Benefit Trust Contribution			(1,636,000)
Union Vacancies - Wages - Fleet Services			(1,025,000)
Overtime in Bus Transportation			(996,000)
Workers Comp			(962,000)
Union Vacancies - Wages - METRORail			(818,000)
Union Vacancies - Fringes - Uniform & Tool Allowance			(709,000)
Union Vacancies - Wages - Bus Transportation			(628,000)
Union Vacancies - Wages - Facilities Maintenance			(537,000)
Union Vacancies - Wages - Other areas not listed individually			(126,000)
Sick Leave Cash-Out			(115,000)
<u>Offset by</u>			
Pension Union-Defined Contribution			589,000
Overtime in METRORail			694,000
Overtime in Fleet Services			929,000
Non-Union Labor			
Base Salaries			(154,000)
Education Assistance			(129,000)
<u>Offset by</u>			
Overtime			1,506,000
Healthcare			573,000
<u>Total Materials & Supplies</u>	\$ 114,369,592	\$ 96,629,136	\$ (17,740,456)
Services			
<u>Operations & Customer Service</u> - due to underruns in Contract and Contractual Support Services (-\$1.9 million), Support and Other Services (-\$1.0 million), Custodial Services (-\$933,000), BOF Maintenance (-\$910,000), Building & Grounds Maintenance (-\$349,000), Equipment Repairs & Maintenance (-\$200,000) and Education & Training (-\$112,000)			(5,468,000)
<u>Project Delivery & Controls</u> - due to underruns in Contract and Contractual Support Services			(5,420,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-1.3 million) and Contract and Contractual Support Services (-\$151,000)			(1,411,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$858,000), Education & Training (-\$267,000) and Incentive Program (-\$126,000)			(1,251,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(750,000)
<u>Legal</u> - due to underruns in Legal Fees (-\$354,000) and Support and Other Services (-\$230,000)			(584,000)
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services			(401,000)
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(325,000)
<u>EVP Office - PEC</u> - due to underrun in Contract and Contractual Support Services			(279,000)
<u>Office of Innovation</u> - due to overrun in Contract and Contractual Support Services			(222,000)
<u>Finance</u> - due to underrun in Support & Other Services			(102,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Equipment Repairs & Maintenance throughout the Authority			(240,000)
Underspending in Education and Training throughout the Authority			(211,000)
Underspending in Support & Other Services throughout the Authority			(209,000)

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MONTHLY PERFORMANCE REPORT

March 2023

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			(2,337,000)
Minor Tools			(354,000)
Tech Equipment			(353,000)
Supplies - EDP			(313,000)
Other Parts			(188,000)
Special Office Supplies			(180,000)
Tires & Tubes			(163,000)
Maintenance Supplies			(143,000)
Propulsion			(108,000)
<u>Offset by miscellaneous overruns in -</u>			
Chassis			119,000
Bus Batteries			277,000
Transmission			293,000
Parts - Exterior Body & Windows			387,000
Bus Parts - Brakes			476,000
Bus Engines - mostly in Unit Overhaul			1,416,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(938,000)
Compressed Natural Gas			(347,000)
<u>Offset by miscellaneous overruns in -</u>			
Power			293,000
Diesel Fuel and related taxes			1,677,000
<u>Administration</u>	\$ 73,364,107	\$ 72,103,220	\$ (1,260,887)
Casualty & Liability			
Higher than expected subrogation			(463,000)
Lower than expected vehicle liability			(230,000)
Purchased Transportation			
Regional Vanpool			(537,000)
Community Connector			(363,000)
METROLift			(303,000)
Park & Ride			162,000
Northwest Contract			548,000
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(455,000)
Higher than expected Information Technology Rent Software Payments			205,000

MONTHLY PERFORMANCE REPORT
March 2023
Total Operating Budget / Expenses by Department

<u>Authorized EOY Workforce</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,481	Operations & Customer Service	605,684,611	300,223,236	291,349,056	(8,874,180)	(2,265,859)
2	Deputy CEO	649,167	316,165	306,445	(9,721)	620
3,417	Operations & Customer Service	575,535,566	285,231,908	277,741,153	(7,490,755)	(2,010,793)
62	Human Resources	29,499,877	14,675,162	13,301,458	(1,373,704)	(255,686)
83	Planning, Engineer, & Construction	66,079,992	33,786,118	28,176,987	(5,609,132)	584,355
4	EVP Office	926,921	261,480	272,263	10,783	67,072
20	Project Delivery & Controls	56,478,144	29,826,714	24,323,530	(5,503,184)	323,552
22	Planning	5,494,661	2,567,297	2,330,051	(237,246)	57,528
37	Engineering	3,180,265	1,130,627	1,251,143	120,516	136,204
249	Administration	54,611,786	27,815,657	26,974,376	(841,281)	(990,947)
2	EVP, Administration	1,055,442	478,131	433,035	(45,097)	92,552
80	Information Technology	28,333,087	15,744,685	15,872,654	127,969	(801,377)
132	Procurement & Materials	14,848,643	7,284,743	6,999,665	(285,078)	(114,673)
7	Transit Asset Management	1,038,844	490,967	474,298	(16,669)	(24,151)
28	Client & Vanpool Ridership Services	9,335,769	3,817,132	3,194,724	(622,408)	(143,297)
9	Audit	1,458,219	690,440	670,858	(19,582)	(27,056)
23	Legal	4,659,875	2,285,164	1,664,800	(620,363)	(151,631)
71	Finance	11,817,221	5,665,746	5,340,023	(325,724)	(60,537)
1	CFO	486,684	125,345	191,135	65,790	16,094
70	Finance	11,330,536	5,540,401	5,148,888	(391,513)	(76,631)
5	Office of Innovation	1,926,838	849,112	596,786	(252,326)	(59,158)
54	Communications	19,968,106	8,282,570	6,562,284	(1,720,286)	(737,597)
3	EVP, Communications	563,830	280,597	294,303	13,706	512
10	Press Office	1,372,516	642,139	686,374	44,235	29,716
27	Marketing & Communication Services	15,234,770	6,155,644	4,471,605	(1,684,039)	(743,430)
2	Partnership Promotions	784,712	206,165	295,220	89,055	(903)
12	Public Engagement	2,012,279	998,027	814,783	(183,244)	(23,492)
389	METRO Police	36,695,308	17,599,475	17,830,193	230,718	(35,906)
95	Safety	20,032,886	9,750,844	8,131,499	(1,619,345)	(495,688)
19	Executive and Board	6,500,361	2,953,711	2,549,547	(404,164)	(115,277)
	Non Departmental	4,338,957	-	(574,929)	(574,929)	9
7	President & CEO Contingency	21,408,843	-	-	-	-
4,485	Total Operating Budget	855,183,000	409,902,073	389,271,480	(20,630,593)	(4,355,290)

MONTHLY PERFORMANCE REPORT

March 2023

Total Operating Budget / Expenses by Department as of the end of March 2023 vs. March 2022

<u>Department</u>	March 2023 -----Year-to-Date-----			March 2022 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations & Customer Service	300,223,236	291,349,056	(8,874,180)	259,752,933	248,401,708	(11,351,225)
Deputy CEO	316,165	306,445	(9,721)	304,383	287,623	(16,759)
Operations & Customer Service	285,231,908	277,741,153	(7,490,755)	246,241,367	235,675,273	(10,566,094)
Human Resources	14,675,162	13,301,458	(1,373,704)	13,207,184	12,438,811	(768,372)
Planning, Engineering and Construction	33,786,118	28,176,987	(5,609,132)	21,111,302	9,503,376	(11,607,926)
EVP Office	261,480	272,263	10,783	202,981	482,302	279,321
Project Delivery & Controls	29,826,714	24,323,530	(5,503,184)	2,323,022	7,117,871	4,794,849
Planning	2,567,297	2,330,051	(237,246)	1,010,901	1,242,270	231,369
Engineering	1,130,627	1,251,143	120,516	17,574,397	660,932	(16,913,465)
Administration	27,815,657	26,974,376	(841,281)	25,722,911	26,096,877	373,966
EVP, Administration	478,131	433,035	(45,097)	1,969,580	1,179,151	(790,430)
Information Technology	15,744,685	15,872,654	127,969	13,650,713	15,583,462	1,932,749
Procurement & Materials	7,284,743	6,999,665	(285,078)	6,125,065	6,323,398	198,332
Transit Asset Management	490,967	474,298	(16,669)	433,318	389,987	(43,331)
Client & Vanpool Rideship Services	3,817,132	3,194,724	(622,408)	3,544,234	2,620,879	(923,355)
Audit	690,440	670,858	(19,582)	677,931	559,597	(118,334)
Legal	2,285,164	1,664,800	(620,363)	2,625,981	2,312,045	(313,936)
Finance	5,665,746	5,340,023	(325,724)	5,668,582	5,122,455	(546,127)
CFO	125,345	191,135	65,790	325,694	285,658	(40,036)
Finance	5,540,401	5,148,888	(391,513)	5,342,888	4,836,798	(506,090)
Office of Innovation	849,112	596,786	(252,326)	900,351	567,804	(332,547)
Communications	8,282,570	6,562,284	(1,720,286)	7,497,371	4,073,811	(3,423,560)
EVP, Communications	280,597	294,303	13,706	282,799	275,675	(7,124)
Press Office	642,139	686,374	44,235	599,624	586,013	(13,611)
Marketing & Communication Services	6,155,644	4,471,605	(1,684,039)	5,672,554	2,410,879	(3,261,675)
Partnership Promotions	206,165	295,220	89,055	141,579	137,777	(3,803)
Public Engagement	998,027	814,783	(183,244)	800,815	663,468	(137,347)
METRO Police	17,599,475	17,830,193	230,718	16,784,486	14,859,902	(1,924,584)
Safety	9,750,844	8,131,499	(1,619,345)	8,574,729	7,303,994	(1,270,735)
Executive & Board	2,953,711	2,549,547	(404,164)	1,867,232	1,900,494	33,262
Non-Departmental	-	(574,929)	(574,929)	-	(133,311)	(133,311)
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$ 409,902,073	\$ 389,271,480	\$ (20,630,593)	\$ 351,183,809	\$ 320,568,753	\$ (30,615,056)

MONTHLY PERFORMANCE REPORT

March 2023

**Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)**

Capital Budget

	FY2023		Month of March 2023				Fiscal Year to Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Core Business Items Necessary to Maintain Service	\$ 246.0	\$ 7.3	\$ 4.3	\$ (3.0)	(41.1%)	\$ 58.2	\$ 22.8	\$ (35.4)	(60.8%)	
CORE 1 - Vehicle Maintenance Costs	29.4	1.9	1.7	(0.2)	(10.5%)	11.2	7.6	(3.6)	(32.1%)	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	72.6	3.0	2.0	(1.0)	(33.3%)	15.8	7.8	(8.0)	(50.6%)	
CORE 3 - IT Projects	6.4	0.9	0.4	(0.5)	(55.6%)	3.7	1.2	(2.5)	(67.6%)	
CORE 4 - Vehicle Acquisition Costs	137.6	1.6	0.2	(1.4)	(87.5%)	27.5	6.2	(21.3)	(77.5%)	
Expansion/Enhancement Capital Costs	\$ 324.7	\$ 24.7	\$ 12.2	\$ (12.5)	(50.6%)	\$ 120.6	\$ 28.9	\$ (91.7)	(76.0%)	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	#DIV/0!	
EXP 2 - Safety Projects	7.7	0.4	0.0	(0.4)	(100.0%)	2.8	0.4	(2.4)	(85.7%)	
EXP 3 - IT Projects	57.3	4.4	4.9	0.5	11.4%	20.8	6.2	(14.6)	(70.2%)	
EXP 4 - FFGA Commitments	16.8	1.0	1.0	0.0	0.0%	5.4	2.7	(2.7)	(50.0%)	
EXP 5 - METRONext	105.5	7.3	3.5	(3.8)	(52.1%)	36.7	10.2	(26.5)	(72.2%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	127.3	11.6	2.7	(8.9)	(76.7%)	54.9	9.1	(45.8)	(83.4%)	
EXP 7 - Allowances	10.1	-	0.0	0.0	0.0%	-	0.2	0.2	#DIV/0!	
Total Capital	\$ 570.7	\$ 32.0	\$ 16.4	\$ (15.6)	(48.8%)	\$ 178.9	\$ 51.7	\$ (127.2)	(71.1%)	

Core Business Items Necessary to Maintain Service expenses for the year-to-date through March 2023 of \$22.8 million are \$35.4 million or 60.8% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through March 2023 of \$28.9 million are \$91.7 million or 76.0% under budget.

Debt Service Budget

	FY2023		Month of March 2023				Fiscal Year to Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Debt Service	\$ 198.9	\$ 9.6	\$ 8.3	\$ (1.3)	(13.5%)	\$ 140.7	\$ 133.2	\$ (7.5)	(5.3%)	

Debt Service expenses for the year-to-date through March 2023 of \$133.2 million are \$7.5 million under budget.

**General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)**

General Mobility Transfers

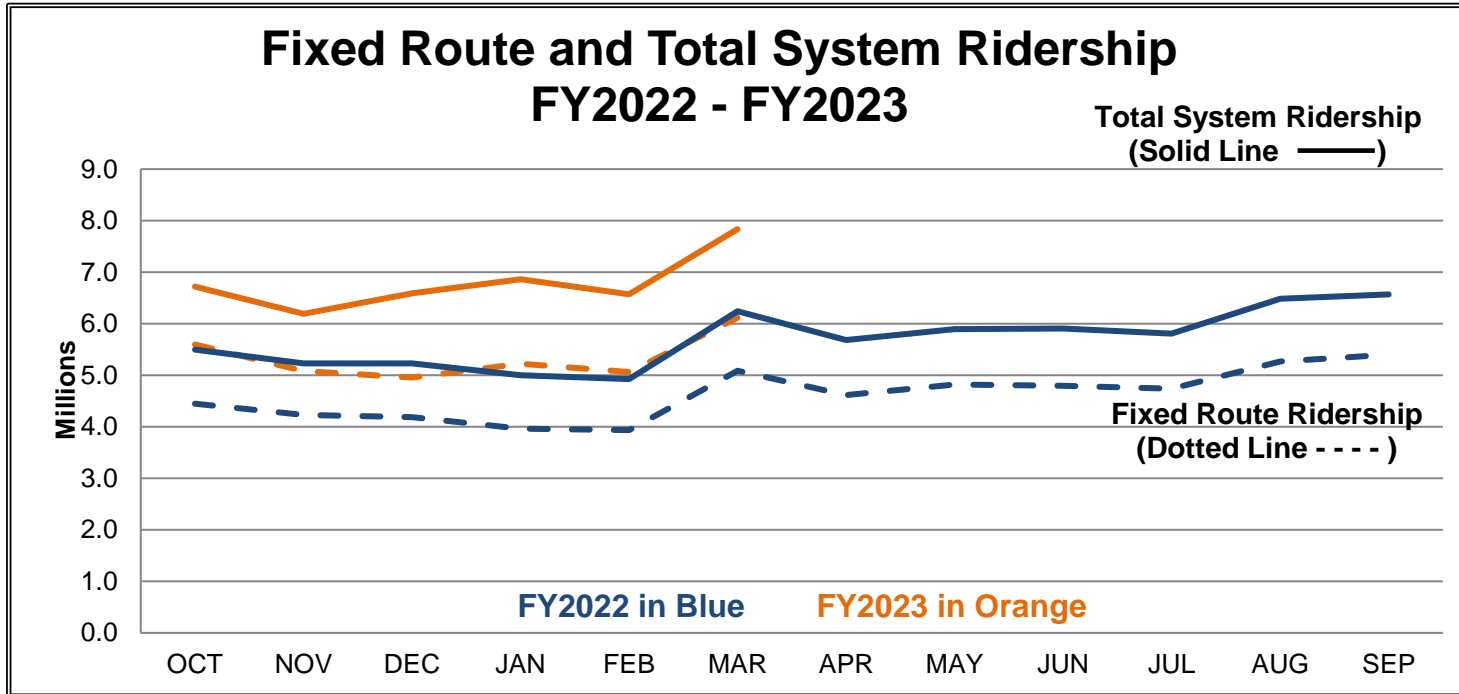
	FY2023		Month of March 2023				Fiscal Year to Date			
	Annual Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
				\$	%			\$	%	
General Mobility	\$ 204.3	\$ 15.3	\$ 16.2	\$ 0.9	5.9%	\$ 102.1	\$ 107.1	\$ 5.0	4.9%	

Funds allocated to the General Mobility Fund totaling \$107.1 million for the year-to-date through March 2023 are \$5.0 million or 4.9% more than the amount projected.

MONTHLY PERFORMANCE REPORT
March 2023
Ridership by Service Category

Service Category	Mar-22 Boardings	Mar-23 Boardings	Mar-23 vs. Mar-22	Mar-22 YTD Boardings	Mar-23 YTD Boardings	YTD % Change
						Mar-23 vs. Mar-22
Fixed Route Services						
<u>Local Network</u>						
Local Bus	3,422,448	4,265,211	24.6%	18,985,468	23,547,371	24.0%
METRORapid Silver Line	19,585	25,709	31.3%	120,713	145,552	20.6%
<u>METRORail</u>						
Red (North) Line	1,164,694	1,271,846	9.2%	4,536,527	5,485,395	20.9%
Green (East) Line	95,752	112,563	17.6%	515,021	616,921	19.8%
Purple (Southeast) Line	97,037	122,605	26.3%	523,309	674,606	28.9%
METRORail (all lines)	1,357,483	1,507,014	11.0%	5,574,857	6,776,922	21.6%
METRORail-Bus Bridge	12,554	0	(100.0%)	32,980	10,449	(68.3%)
METRORail Total	1,370,037	1,507,014	10.0%	5,607,837	6,787,371	21.0%
Subtotal Local Network	4,812,070	5,797,934	20.5%	24,714,018	30,480,294	23.3%
<u>Commuter</u>						
Park & Ride	256,978	293,433	14.2%	1,117,407	1,524,151	36.4%
Subtotal Fixed Route Service	5,069,048	6,091,367	20.2%	25,831,425	32,004,445	23.9%
Disaster Events	0	0	0.0%	0	145	0.0%
Special Events	20,336	24,679	21.4%	23,022	29,282	27.2%
Total Fixed Route	5,089,384	6,116,046	20.2%	25,854,447	32,033,872	23.9%
Customized Bus Services						
METROLift	128,758	149,942	16.5%	673,587	820,667	21.8%
METRO STAR Vanpool	39,673	41,854	5.5%	187,644	237,020	26.3%
Internal Service	0	0	0.0%	101	3,699	3562.4%
Subtotal Customized Bus	168,431	191,796	13.9%	861,332	1,061,386	23.2%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	987,068	1,527,744	54.8%	5,407,416	7,681,000	42.0%
Total System	6,244,883	7,835,586	25.5%	32,123,195	40,776,258	26.9%

MONTHLY PERFORMANCE REPORT
March 2023
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of March 2023 of 6.1 million is 1.0 million or 20.2% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through March 2023 of 32.0 million is 6.2 million or 23.9% greater than last year.

METRORail ridership for the month of March 2023 of 1.5 million is 10.0% greater than last year.

METRORail ridership year-to-date through March 2023 of 6.8 million is 21.0% greater than last year.

MONTHLY PERFORMANCE REPORT
March 2023
Performance Statistics

Benchmark Met Benchmark Missed

Fiscal Year 2023													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift)	35	32	39	40	42	57							≤ 48	245	≤ 265
Bus Accidents per 100,000 vehicle miles	0.65	0.65	0.76	0.76	0.85	1.01							≤ 0.85	0.78	≤ 0.85
BRT Accidents	0	1	0	1	0	0							≤ 1	2	≤ 2
BRT Accidents per 100,000 vehicle miles	0.00	3.04	0.00	2.89	0.00	0.00							≤ 1.06	1.00	≤ 1.06
Rail Accidents	14	12	16	11	10	7							≤ 10	70	≤ 56
Rail Accidents per 100,000 vehicle miles	5.35	4.78	6.65	4.24	3.86	2.23							≤ 5.22	4.41	≤ 5.22
Group A Criminal Offenses	104	96	85	122	120	129							≤ 132	656	≤ 792
Group A Criminal Offenses per 100,000 boardings	1.55	1.55	1.29	1.78	1.83	1.65							≤ 2.46	1.61	≤ 2.46
Criminal Incidents - METRO Properties	87	85	80	88	80	86							≤ 170	506	≤ 1,020
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
Complaint Contacts per 100,000 Boardings	20.99	20.17	17.63	18.53	18.80	18.21							< 22.00	19.02	< 22.00
Commendations	253	208	231	228	234	322							≥ 150	1476	≥ 900
Average Call Center Answer Delay (Sec.)	47	31	31	25	43	44							< 30	37	< 30

Safety & Security

- The number of Bus Accidents did not meet the safety goal for the month but did for the year-to-date.
- The number of BRT Accidents met the safety goal for both the month and the year-to-date.
- The number of Rail Accidents met the safety goal for the month but not the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay did not meet the goal for both the month and the year-to-date.

MONTHLY PERFORMANCE REPORT
March 2023
Performance Statistics

Benchmark Met Benchmark Missed

Fiscal Year 2023																	
SERVICE & RELIABILITY												Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL			
	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP					
On-Time Performance																	
Bus - Local	66.9%	67.3%	67.4%	68.1%	75.6%	75.8%								≥ 71%	70.2%	≥ 70%	
Bus - Park & Ride	81.8%	81.6%	81.4%	81.6%	83.1%	82.5%								≥ 79%	82.0%	≥ 79%	
Bus - Weighted Average	71.0%	71.2%	71.2%	71.8%	77.5%	77.5%								≥ 75%	73.4%	≥ 75%	
METROLift	88.3%	89.5%	89.3%	89.2%	86.1%	85.3%								≥ 90%	87.9%	≥ 90%	
BRT - METRORapid Silver Line	95.0%	94.7%	93.3%	94.5%	95.3%	95.5%								≥ 90%	94.7%	90%	
Rail - Red Line	92.9%	94.9%	94.6%	94.3%	95.6%	94.3%								≥ 93%	94.4%	≥ 93%	
Rail - East End Green Line	96.3%	97.4%	95.8%	97.1%	97.8%	96.2%								≥ 95%	96.7%	≥ 95%	
Rail - South East Purple Line	94.7%	95.5%	94.5%	94.1%	96.4%	95.8%								≥ 95%	95.1%	≥ 95%	
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,642	5,762	5,966	5,936	5,933	5,845								≥ 7,500	5,844	≥ 7,250	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	25,903	28,454	31,226	32,338	27,974	23,185								≥ 21,000	27,639	≥ 21,000	
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	4,760	6,569	3,336	2,886	3,117	2,045								≥ 4,000	3,280	≥ 4,000	
MDBSI (Mean Distance Between Service Interruptions) - METRORail	17,451	16,747	24,048	14,429	17,267	19,637								≥ 15,000	17,824	≥ 15,000	
Average Peak HOT Lanes Speed (miles per hour)																	
I-45 North HOV	61	60	61	61	61	61								≥ 45	61	≥ 45	
I-45 South HOV	60	59	60	60	60	60								≥ 45	60	≥ 45	
US-290 HOV	65	66	66	67	66	67								≥ 45	66	≥ 45	
US-59 North HOV	65	63	64	64	63	63								≥ 45	64	≥ 45	
US-59 South HOV	58	58	58	58	59	58								≥ 45	58	≥ 45	

Bus On-Time Performance

- On-time performance for Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift did not meet the minimum performance standard for both the month and the year-to-date.

METRORapid On-Time Performance

- BRT (Silver Line) met the minimum performance standard for both the month and the year-to-date.

METRORail On-Time Performance

- Rail (Red Line) met the benchmark for both the month and the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.
- Rail (Purple Line) met the benchmark for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid did not meet the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

March 2023

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time; October-January data. *Modification to OTP parameters in February which allows fifty-nine (59) seconds before a scheduled departure - instead of zero, based on Board Member concurrence during the January Committee meeting. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
March 2023
Balance Sheet

	March 31, 2022 (\$)	March 31, 2023 (\$)	Change (\$)
Assets			
Cash	10,631,659	(1,450,587)	(12,082,247)
Receivables	296,834,039	201,640,595	(95,193,444)
Inventory	44,205,171	46,293,050	2,087,879
Investments	826,792,390	869,192,977	42,400,587
Other Assets	7,637,179	7,878,224	241,045
Land & Improvements	379,505,629	372,279,132	(7,226,498)
Capital Assets, Net of Depreciation	2,251,594,273	2,229,233,330	(22,360,943)
Total Assets	3,817,200,340	3,725,066,721	(92,133,619)
Deferred Outflow of Resources ¹	189,372,315	168,209,825 ²	(21,162,490)
	4,006,572,655	3,893,276,546	(113,296,109)
Liabilities			
Trade Payables	52,562,698	60,191,709	7,629,011
Accrued Payroll	30,619,212	36,877,370	6,258,159
Debt Payable	1,076,066,881	923,278,177	(152,788,704)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	966,140,436	963,036,638	(3,103,798)
Other Liabilities	139,042,025	195,981,480	56,939,455
Total Liabilities	2,264,431,252	2,179,365,374	(85,065,878)
Net Assets - Retained Earnings	1,742,141,403	1,713,911,172	(28,230,232)
Total Liabilities and Net Assets	4,006,572,655	3,893,276,546	(113,296,109)

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as “a consumption of net assets by the government that is applicable to a future reporting period,” and a deferred inflow of resources is defined as “an acquisition of net assets by the government that is applicable to a future reporting period.”*
- 2 The deferred outflow for FY2023 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$1,378,049), [2] Non Union Pension Plan (\$15,843,401), [3] Union Pension Plan (\$12,444,369), [4] Bonds (\$3,140,878), [5] Non Union OPEB (\$14,022,819) and [6] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.*

MONTHLY PERFORMANCE REPORT
Budget Change Request Report
Operating Budget - \$855.2 million
Second Quarter - Fiscal Year 2023

Date	Type	Description	Amount
January	Technical/ Administrative	Reallocation of Revenue Services funds to cover equipment repair and maintenance for the Light Rail fare collection system TVM's	50,000
January	Budget	Funds promotions in Human Resources	14,822
January	Technical/ Administrative	Funds increased Paratransit service costs	1,708,690
January	Technical/ Administrative	Respreads AV Pilot Project contract services funds to better align with expected activity	1,083,000
January	Technical/ Administrative	Reallocation of Electronic Maintenance funds to cover repair of defective radios and make all radio compatible to the new modulation standard being employed by the Harris County Regional Radio System	10,000
February	Technical/ Administrative	Reallocation of funds to move Emergency Management Assistant position from Organizational Training to Emergency Management	51,208
February	Technical/ Administrative	Reallocation of funds to move Licensed Mechanic Plumber position from Support Facilities to Facilities Maintenance HQ	53,155
February	Technical/ Administrative	Reallocation of Project Delivery & Controls funds to PEC EVP Office to cover relocation expenses for METRONext new hire	20,000
February	Technical/ Administrative	Funds salary differential of Innovation Project Manager position in Office of Innovation	7,479
February	Budget	Funds authorized but unbudgeted IT Mgr-Support Center & End User Support position in Information Technology	128,756
February	Technical/ Administrative	Reallocation of Public Facilities funds to move Mechanic A Landscaping position into correct organizational structure	41,317
February	Technical/ Administrative	Reallocation of Public Facilities funds to move Utility Worker position into correct organizational structure	33,109
February	Technical/ Administrative	Reallocation of Facilities Maintenance funds to cover furniture purchases and replenish the METRO Facilities fund for unexpected and needed projects	500,000
March	Budget	Reallocation of METRONext Operating Expenses funds to Capital & Environmental Planning to fund the Tidwell Transit Center Transit Oriented Development Project	320,000
March	Budget	Reallocation of Office of Innovation funds to cover purchase of office furniture	3,000
March	Technical/ Administrative	Respreads Information Technology rent-software funds to better align with expected activity	900,000
March	Technical/ Administrative	Reallocation of Marketing & Communication Services funds to cover additional boardroom online streaming support services	23,000
March	Budget	Reallocation of Client & Vanpool ridership funds to cover a PSA	21,623
March	Technical/ Administrative	Respreads Marketing funds to better align with expected activity	200,000
March	Technical/ Administrative	Funds salary differential of IT Manager – Cybersecurity Office position in Information Technology	6,449
March	Technical/ Administrative	Reallocation of Preventative Maintenance funds to cover additional vehicle repairs	106,010
March	Technical/ Administrative	Reallocation of Finance funds to set up Deputy CFO and Debt & Investments offices	9,200
March	Technical/ Administrative	Funds salary differential of Support Center Specialist III position in Information Technology	10,765
March	Technical/ Administrative	Reallocation of Bus Operating Facilities funds to convert 10 Bus Operators to Service Drivers and transfer headcount to correct organizational structure	515,760
March	Technical/ Administrative	Reallocation of Facilities Maintenance funds to replenish the METRO Public Facilities fund for unexpected and needed projects	650,000
Second Quarter Total			\$ 6,467,343

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.

MONTHLY PERFORMANCE REPORT
Budget Change Request Report
Capital Budget - \$570.7 million
Second Quarter - Fiscal Year 2023

Date	Type	Description	Amount
January	Budget	CBR#3 approved transfer of funds from ROC Fire Code Upgrade to Security Fence Installation - FSC	200,000
January	Budget	CBR#3 approved transfer of funds from Non-Obigated Capital Project Fund to 45 MINI Vans	3,300,000
January	Budget	CBR#3 approved transfer of funds from Non-Obigated Capital Project Fund to Replacementl Overhead Door at ROC	440,000
February	Budget	CBR#4 approved transfer of funds from Gate Motors to UPS Communications Equipment	60,000
February	Budget	CBR#4 approved transfer of funds from LRV-H3 Seats Repl. To LRT Switch Power Systems	95,000
February	Budget	CBR#4 approved transfer of funds from Non-Obigated Capital Project Fund to All Fleet Bus A/C Compressor Replacement	465,000
February	Budget	CBR#4 approved transfer of funds from Non-Obigated Capital Project Fund to funds to Bus HVAC Replacement	134,000
March	Budget	CBR#5 approved transfer of funds from Non-Obigated Capital Project Fund to Rail LRV Pantograph Overhaul	110,000
March	Budget	CBR#5 approved transfer of funds from Non-Obigated Capital Project Fund to LRV Car Body Rehab & Glass Doors at ROC	450,000
March	Budget	CBR#5 approved transfer of funds from Non-Obigated Capital Project Fund to METRO Police CAD RMS	200,000
Second Quarter Total			\$ 5,454,000

Notes:

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