

METRO

Fiscal Year 2023

Monthly Performance Report

Revenue • Expense • Ridership • Performance

April 2023



MONTHLY PERFORMANCE REPORT

April 2023

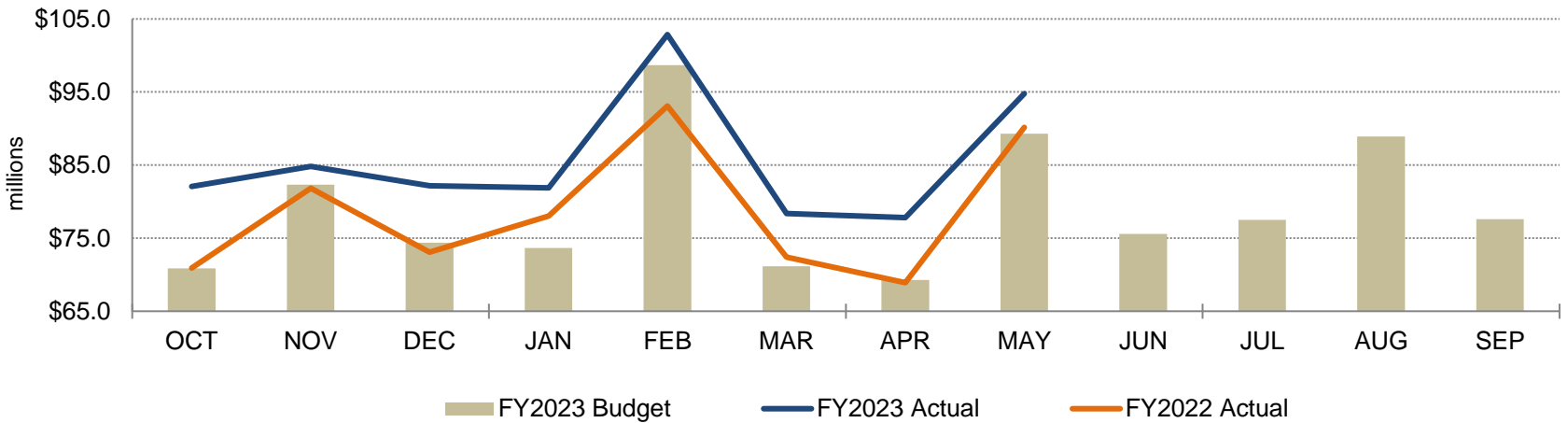
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MONTHLY PERFORMANCE REPORT

May 2023

Sales Tax Revenue



Total FY2023 Sales Tax budget is \$949.2 million

Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	70.9	82.1	11.2	15.9%
November	82.3	84.8	2.5	3.0%
December	74.4	82.2	7.8	10.5%
January	73.7	81.9	8.2	11.2%
February	98.7	102.9	4.2	4.2%
March	71.2	78.4	7.2	10.1%
April	69.3	77.8	8.5	12.3%
May	89.3	94.8	5.5	6.2%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 629.7	\$ 684.8	\$ 55.1	8.8%

Prior Year vs. Current Year

(\$ millions)

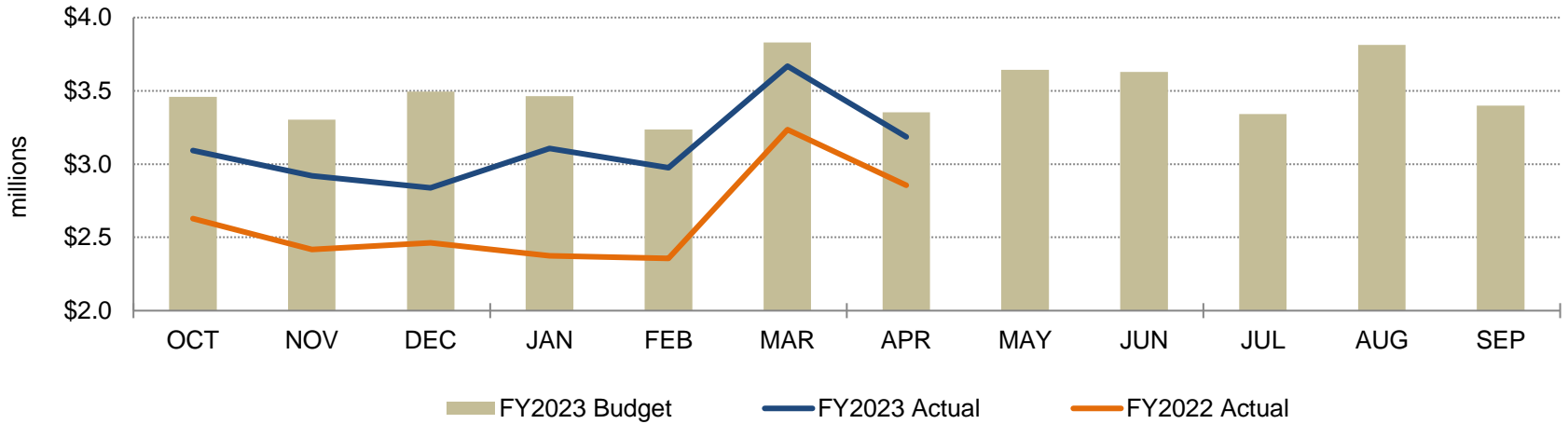
	Prior Year	Current Year	Variance	%
October	70.9	82.1	11.2	15.8%
November	81.8	84.8	3.0	3.6%
December	73.1	82.2	9.1	12.4%
January	78.1	81.9	3.8	4.9%
February	93.1	102.9	9.8	10.5%
March	72.4	78.4	5.9	8.2%
April	68.9	77.8	8.9	12.9%
May	90.2	94.8	4.6	5.1%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 628.5	\$ 684.8	\$ 56.3	9.0%

Sales Tax revenue for the month of May 2023 of \$94.8 million is \$5.5 million or 6.2% over estimates.

Sales Tax revenue for the year-to-date through May 2023 of \$684.8 million is \$55.1 million or 8.8% over estimates.

MONTHLY PERFORMANCE REPORT

**April 2023
Fare Revenue**



Total FY2023 Fare Revenue budget is \$42.0 million

Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.1	(0.4)	(11.4%)
November	3.3	2.9	(0.4)	(12.1%)
December	3.5	2.8	(0.7)	(20.0%)
January	3.5	3.1	(0.4)	(11.4%)
February	3.2	3.0	(0.2)	(6.3%)
March	3.8	3.7	(0.1)	(2.6%)
April	3.4	3.2	(0.2)	(5.9%)
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 24.1	\$ 21.8	\$ (2.3)	(9.5%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	2.6	3.1	0.5	19.2%
November	2.4	2.9	0.5	20.8%
December	2.5	2.8	0.3	12.0%
January	2.4	3.1	0.7	29.2%
February	2.4	3.0	0.6	25.0%
March	3.2	3.7	0.5	15.6%
April	2.9	3.2	0.3	10.3%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 18.3	\$ 21.8	\$ 3.5	19.1%

Fare Revenue for the month of April 2023 of \$3.2 million is \$0.2 million or 5.9% under budget.

Fare Revenue for the year-to-date through April 2023 of \$21.8 million is \$2.3 million or 9.5% under budget.

MONTHLY PERFORMANCE REPORT

April 2023

Service Related Grant Revenue

Total FY2023 Service Related Grant budget is \$83.8 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	0.1	0.1	-	0.0%	
November	0.3	0.3	-	0.0%	
December	8.7	8.7	-	0.0%	
January	21.0	21.3	0.3	1.4%	
February	7.0	12.3	5.3	75.7%	
March	7.0	6.4	(0.6)	(8.6%)	
April	7.0	6.4	(0.6)	(8.6%)	
May	-	-	-	0.0%	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2023 YTD	\$ 51.1	\$ 55.6	\$ 4.5	8.8%	

Service Related Grant Revenue for the month of April 2023 of \$6.4 million is \$0.6 million or 8.6% under budget.

Service Related Grant Revenue for the year-to-date through April 2023 of \$55.6 million is \$4.5 million or 8.8% over budget.

COVID Related Grant Revenue

Total FY2023 COVID Related Grant Revenue budget is \$137.4 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	-	-	-	0.0%	
November	12.5	12.5	-	0.0%	
December	12.5	12.5	-	0.0%	
January	-	-	-	0.0%	
February	14.0	9.0	(5.0)	(35.7%)	
March	14.0	14.8	0.8	5.7%	
April	14.0	14.8	0.8	5.7%	
May	-	-	-	0.0%	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2023 YTD	\$ 67.1	\$ 63.5	\$ (3.6)	(5.4%)	

COVID Related Grant Revenue for the year-to-date through April 2023 of \$63.5 million is \$3.6 million or 5.4% under budget.

MONTHLY PERFORMANCE REPORT

April 2023

Capital Grant Revenue

Total FY2023 Capital Grant budget is \$100.5 million

(\$ millions)

	Budget	Actual	Variance	%
October	4.8	0.2	(4.6)	(95.8%)
November	7.5	0.6	(6.9)	(92.0%)
December	8.0	0.2	(7.8)	(97.5%)
January	10.5	0.3	(10.2)	(97.1%)
February	9.2	0.1	(9.1)	(98.9%)
March	9.6	0.9	(8.7)	(90.6%)
April	9.1	0.5	(8.6)	(94.5%)
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 58.7	\$ 2.7	\$ (56.0)	(95.4%)

Capital Grant Revenue for the year-to-date through April 2023 of \$2.7 million is \$56.0 million under budget.

Interest & Miscellaneous Revenue

Total FY2023 Interest & Miscellaneous Revenue budget is \$11.8 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.0	2.4	1.4	140.0%
November	1.0	2.6	1.6	160.0%
December	0.9	2.7	1.8	200.0%
January	0.8	2.7	1.9	237.5%
February	1.0	3.1	2.1	210.0%
March	1.0	4.2	3.2	320.0%
April	1.1	3.7	2.6	236.4%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2023 YTD	\$ 6.8	\$ 21.4	\$ 14.6	214.7%

Composition of Interest & Miscellaneous Revenue

	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	15.8	73.7%	2.9	77.6%
HOT Lanes Revenue	3.6	16.6%	0.6	15.2%
Other	2.1	9.6%	0.3	7.2%
Total \$	21.4	100.0%	\$ 3.7	100.0%

Interest & Miscellaneous Revenue for the year-to-date of \$21.4 million through April 2023 is \$14.6 million or 214.7% over budget.

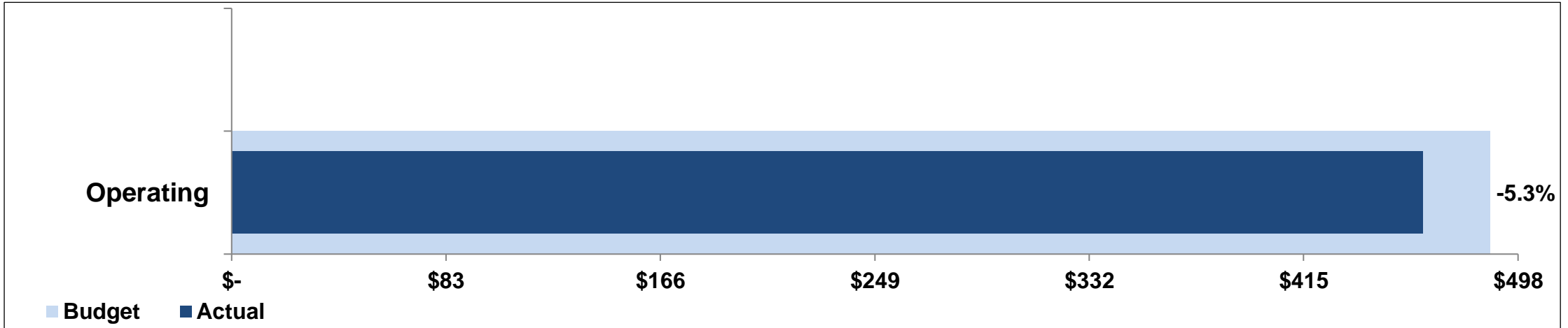
MONTHLY PERFORMANCE REPORT

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Budget Summary (\$ millions)

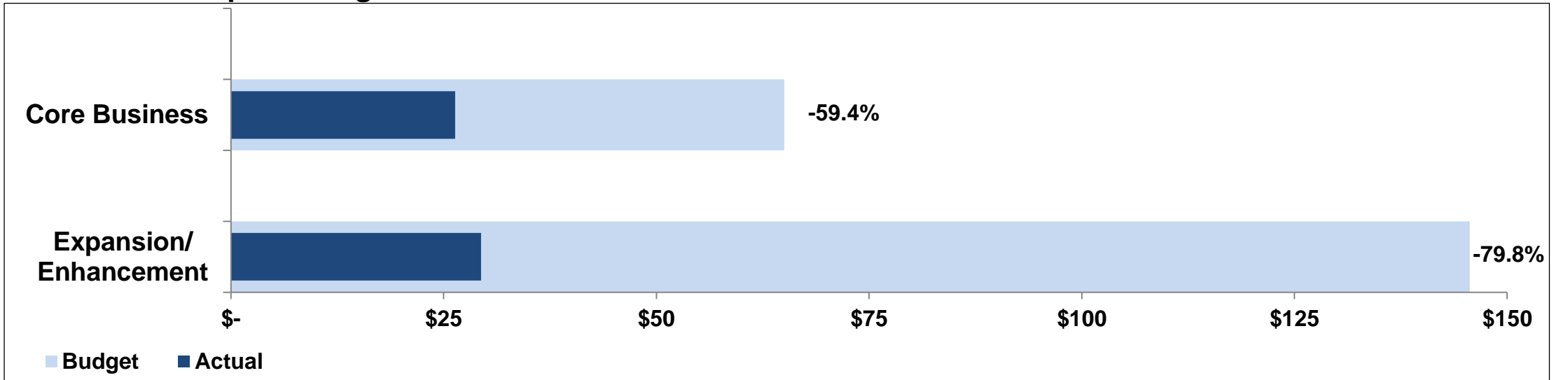
FY2023 Annual Operating Budget \$ 855.2

FY2023 YTD Operating Budget \$ 487.1



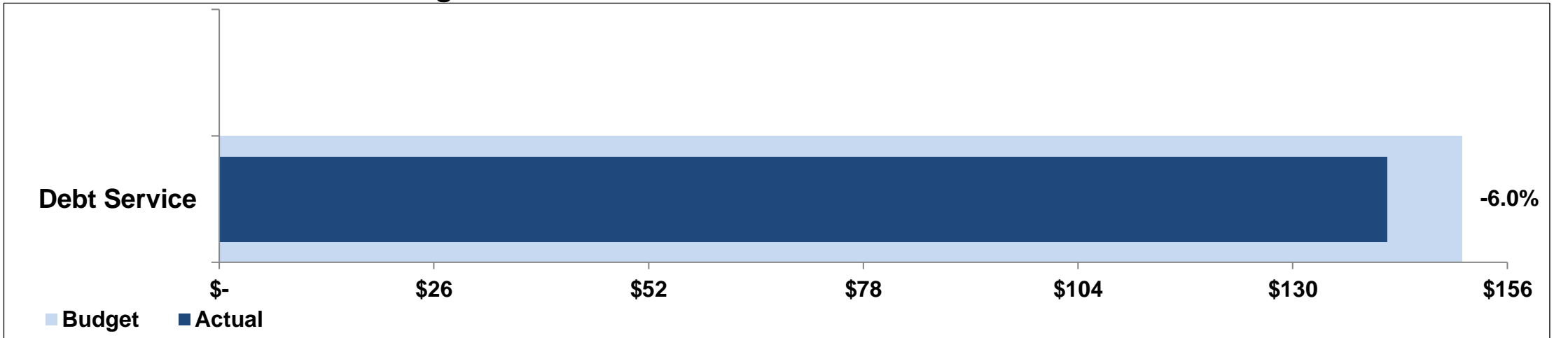
FY2023 Annual Capital Budget \$ 570.7

FY2023 YTD Capital Budget \$ 210.7



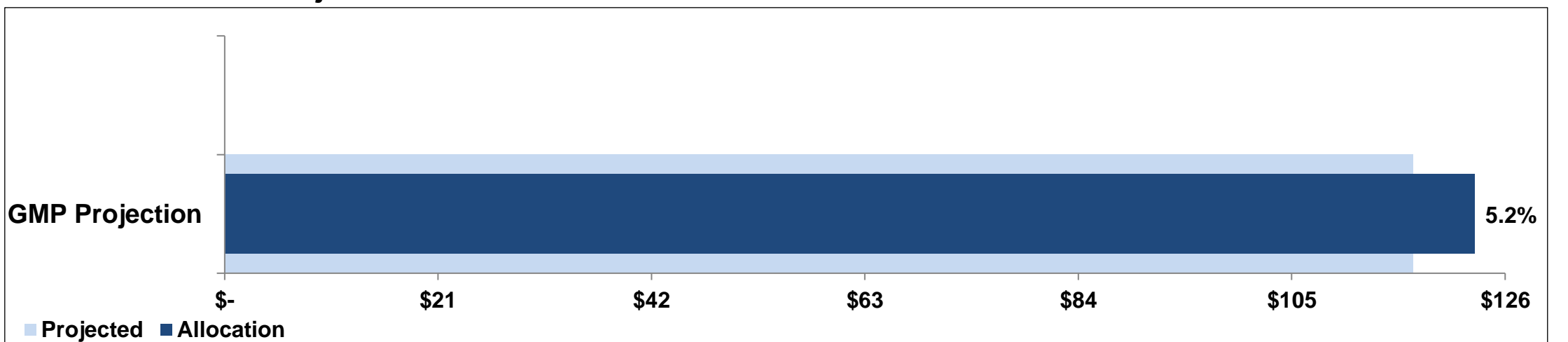
FY2023 Annual Debt Service Budget \$ 198.9

FY2023 YTD Debt Service Budget \$ 150.5



FY2023 Annual GMP Projected Allocation \$ 204.3

FY2023 YTD GMP Projected Allocation \$ 116.9



MONTHLY PERFORMANCE REPORT

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Operating Expenses

Comparison of Budget to Actual for the Month (April 2023)					
	FY23 Annual Budget	April Budget	April Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 462,024,347	\$ 43,990,504	\$ 41,611,798	\$ (2,378,705)	(5.4%)
Non-Labor	390,206,311	\$ 33,209,096	\$ 30,301,535	(2,907,562)	(8.8%)
Subtotal Labor & Non-Labor	852,230,658	77,199,600	71,913,333	(5,286,267)	(6.8%)
Contingency	2,952,342	-	-	-	0.0%
Total Operating Budget	\$ 855,183,000	\$ 77,199,600	\$ 71,913,333	\$ (5,286,267)	(6.8%)

Comparison of Budget to Actual Year-to-Date April 2023 (7 months)					
	FY23 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 177,308,296	\$ 104,144,106	\$ 99,962,035	\$ (4,182,071)	(4.0%)
Union Fringe Benefits	93,869,086	54,818,069	52,120,816	(2,697,254)	(4.9%)
Subtotal Union Labor	271,177,382	158,962,175	152,082,850	(6,879,325)	(4.3%)
Salaries and Non-Union Wages	148,584,759	83,187,697	83,345,771	158,075	0.2%
Non-Union Fringe Benefits	57,156,327	32,456,908	32,961,528	504,621	1.6%
Subtotal Non-Union Labor	205,741,086	115,644,604	116,307,300	662,695	0.6%
Allocation to Capital & GMP	(14,894,121)	(8,447,902)	(6,239,228)	2,208,674	(26.1%)
Subtotal Labor and Fringe Benefits	462,024,347	266,158,877	262,150,922	(4,007,955)	(1.5%)
Total Materials & Supplies					
Services	139,491,883	80,529,795	61,749,384	(18,780,412)	(23.3%)
Materials and Supplies	36,472,637	21,256,936	19,698,562	(1,558,374)	(7.3%)
Fuel and Utilities	55,493,037	32,535,943	32,856,720	320,777	1.0%
	231,457,557	134,322,674	114,304,665	(20,018,009)	(14.9%)
Administration					
Casualty and Liability	8,672,790	4,888,289	4,204,356	(683,932)	(14.0%)
Purchased Transportation	128,321,388	71,576,389	70,768,090	(808,299)	(1.1%)
Leases, Rentals and Misc.	22,680,808	10,638,992	10,148,954	(490,038)	(4.6%)
Allocation to Capital & GMP - Non-Labor	(926,231)	(483,548)	(392,174)	91,374	(18.9%)
	158,748,754	86,620,121	84,729,226	(1,890,896)	(2.2%)
Subtotal Non-Labor	390,206,311	220,942,796	199,033,891	(21,908,904)	(9.9%)
Subtotal Labor and Non-Labor	852,230,658	487,101,673	461,184,813	(25,916,860)	(5.3%)
Contingency	2,952,342	-	-	-	0.0%
Subtotal Contingency	2,952,342	-	-	-	0.0%
Total Operating Budget	\$ 855,183,000	\$ 487,101,673	\$ 461,184,813	\$ (25,916,860)	(5.3%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(679,701)	(679,701)	0.0%
Grand Total	\$ 855,183,000	\$ 487,101,673	\$ 460,505,112	\$ (26,596,561)	(5.5%)

Operating Expenses for the month of April 2023 of \$71.9 million are \$5.3 million or 6.8% under budget.

Operating Expenses year-to-date through April 2023 of \$461.2 million are \$25.9 million or 5.3% under budget.

MONTHLY PERFORMANCE REPORT
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Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
Payroll & Benefits	\$ 266,158,877	\$ 262,150,922	\$ (4,007,955)
Union Labor			
Benefit Trust Contribution			(1,877,000)
Union Vacancies - Wages - Bus Transportation			(1,648,000)
Union Vacancies - Wages - Fleet Services			(1,365,000)
Overtime in Bus Transportation			(1,217,000)
Union Vacancies - Wages - METRORail			(1,136,000)
Workers Comp			(1,049,000)
Union Vacancies - Wages - Facilities Maintenance			(645,000)
Union Vacancies - Fringes - Uniform & Tool Allowance			(420,000)
Union Vacancies - Fringes			(140,000)
Sick Leave Cash-Out			(115,000)
Union Vacancies - Wages - Other areas not listed individually			(112,000)
<u>Offset by</u>			
Union Vacancies - Vacation Buyback			110,000
Overtime in Facilities Maintenance			111,000
Overtime in METRORail			745,000
Pension Union-Defined Contribution			788,000
Overtime in Fleet Services			1,099,000
Non-Union Labor			
Base Salaries			(1,327,000)
Retiree Health Benefits			(128,000)
Education Assistance			(120,000)
<u>Offset by</u>			
Healthcare			578,000
Overtime			1,667,000
Total Materials & Supplies	\$ 134,322,674	\$ 114,304,665	\$ (20,018,009)
Services			
<u>Operations & Customer Service</u> - due to underruns in Contract and Contractual Support Services (-\$2.0 million), Support and Other Services (-\$1.2 million), Custodial Services (-\$1.2 million), BOF Maintenance (-\$1.1 million), Building & Grounds Maintenance (-\$236,000), Equipment Repairs & Maintenance (-\$221,000) and Education & Training (-\$141,000)			(6,048,000)
<u>Project Delivery & Controls</u> - due to underruns in Contract and Contractual Support Services			(5,005,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$2.3 million) and Contract and Contractual Support Services (-\$168,000)			(2,457,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$776,000), Education & Training (-\$291,000) and Incentive Program (-\$129,000)			(1,195,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(677,000)
<u>Legal</u> - due to underruns in Legal Fees (-\$389,000) and Support and Other Services (-\$245,000)			(634,000)
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services			(445,000)
<u>EVP Office - PEC</u> - due to underrun in Contract and Contractual Support Services			(384,000)
<u>Office of Innovation</u> - due to overrun in Contract and Contractual Support Services			(322,000)
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(230,000)
<u>Finance</u> - due to underrun in Support & Other Services			(147,000)
<u>EVP, Administration</u> - due to underrun in Equipment Repairs & Maintenance			(107,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(247,000)
Underspending in Education and Training throughout the Authority			(238,000)
Underspending in Contract and Contractual Support Services throughout the Authority			(182,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(174,000)

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MONTHLY PERFORMANCE REPORT

April 2023

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			(2,883,000)
Tech Equipment			(437,000)
Minor Tools			(409,000)
Tires & Tubes			(388,000)
Supplies - EDP			(277,000)
Special Office Supplies			(262,000)
Other Parts			(200,000)
Propulsion			(152,000)
<u>Offset by miscellaneous overruns in -</u>			
Chassis			178,000
Transmission			314,000
Bus Batteries			356,000
Parts - Exterior Body & Windows			356,000
Bus Parts - Brakes			535,000
Bus Engines - mostly in Unit Overhaul			1,689,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(1,024,000)
Compressed Natural Gas			(434,000)
Propulsion Power			(117,000)
<u>Offset by miscellaneous overruns in -</u>			
Power			391,000
Diesel Fuel and related taxes			1,604,000
<u>Administration</u>	\$ 86,620,121	\$ 84,729,226	\$ (1,890,896)
Casualty & Liability			
Higher than expected subrogation			(469,000)
Lower than expected vehicle liability			(260,000)
Purchased Transportation			
Regional Vanpool			(698,000)
Community Connector			(429,000)
METROLift			(334,000)
Park & Ride			153,000
Northwest Contract			500,000
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(490,000)

MONTHLY PERFORMANCE REPORT
April 2023
Total Operating Budget / Expenses by Department

<u>Authorized EOY Workforce</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,479	Operations & Customer Service	613,923,524	356,469,192	344,304,284	(12,164,908)	(3,290,728)
2	Deputy CEO	652,397	372,391	363,775	(8,616)	1,104
3,415	Operations & Customer Service	583,390,333	338,897,984	328,519,187	(10,378,797)	(2,888,042)
62	Human Resources	29,880,795	17,198,817	15,421,322	(1,777,494)	(403,791)
83	Planning, Engineer, & Construction	66,149,426	39,824,093	34,629,787	(5,194,307)	414,825
4	EVP Office	930,151	413,408	375,522	(37,885)	(48,668)
20	Project Delivery & Controls	56,494,292	34,886,113	29,813,799	(5,072,314)	430,870
22	Planning	5,518,882	3,051,657	2,933,659	(117,998)	119,248
37	Engineering	3,206,101	1,472,914	1,506,805	33,891	(86,625)
249	Administration	54,855,613	32,726,977	31,331,336	(1,395,641)	(554,360)
2	EVP, Administration	1,058,671	707,413	576,917	(130,496)	(85,399)
80	Information Technology	28,434,817	18,144,692	18,088,528	(56,165)	(184,134)
132	Procurement & Materials	14,939,069	8,678,960	8,360,986	(317,973)	(32,896)
7	Transit Asset Management	1,048,532	582,819	560,926	(21,892)	(5,223)
28	Client & Vanpool Ridership Services	9,374,523	4,613,093	3,743,978	(869,115)	(246,707)
9	Audit	1,467,907	826,705	798,228	(28,477)	(8,896)
23	Legal	4,706,970	2,706,136	1,938,281	(767,854)	(147,491)
71	Finance	11,993,034	6,817,294	6,308,904	(508,391)	(182,667)
1	CFO	538,751	232,476	228,200	(4,276)	(70,065)
70	Finance	11,454,284	6,584,818	6,080,704	(504,115)	(112,602)
5	Office of Innovation	1,933,297	1,027,434	671,259	(356,175)	(103,849)
54	Communications	20,035,926	10,600,566	7,749,023	(2,851,543)	(1,131,257)
3	EVP, Communications	568,674	331,916	349,557	17,641	3,935
10	Press Office	1,383,819	763,813	804,271	40,459	(3,776)
27	Marketing & Communication Services	15,268,680	8,002,841	5,234,670	(2,768,171)	(1,084,132)
2	Partnership Promotions	787,941	323,701	382,576	58,875	(30,180)
12	Public Engagement	2,026,812	1,178,296	977,949	(200,347)	(17,103)
389	METRO Police	37,128,061	21,157,870	21,167,370	9,501	(221,217)
95	Safety	20,124,927	11,495,784	9,698,667	(1,797,117)	(177,771)
19	Executive and Board	6,522,967	3,449,621	3,162,593	(287,028)	117,135
	Non Departmental	4,032,318	-	(574,919)	(574,919)	9
9	President & CEO Contingency	12,309,031	-	-	-	-
4,485	Total Operating Budget	855,183,000	487,101,673	461,184,813	(25,916,860)	(5,286,267)

MONTHLY PERFORMANCE REPORT

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Total Operating Budget / Expenses by Department as of the end of April 2023 vs. April 2022

<u>Department</u>	April 2023 -----Year-to-Date-----			April 2022 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations & Customer Service	356,469,192	344,304,284	(12,164,908)	303,793,446	290,112,292	(13,681,154)
Deputy CEO	372,391	363,775	(8,616)	355,708	332,637	(23,070)
Operations & Customer Service	338,897,984	328,519,187	(10,378,797)	287,935,556	275,391,611	(12,543,945)
Human Resources	17,198,817	15,421,322	(1,777,494)	15,502,182	14,388,044	(1,114,138)
Planning, Engineering and Construction	39,824,093	34,629,787	(5,194,307)	24,775,687	11,950,664	(12,825,022)
EVP Office	413,408	375,522	(37,885)	243,420	568,071	324,651
Project Delivery & Controls	34,886,113	29,813,799	(5,072,314)	2,713,211	9,142,788	6,429,576
Planning	3,051,657	2,933,659	(117,998)	1,290,001	1,477,498	187,496
Engineering	1,472,914	1,506,805	33,891	20,529,054	762,308	(19,766,746)
Administration	32,726,977	31,331,336	(1,395,641)	29,358,600	29,873,952	515,352
EVP, Administration	707,413	576,917	(130,496)	2,105,665	1,380,139	(725,526)
Information Technology	18,144,692	18,088,528	(56,165)	15,466,124	17,659,735	2,193,611
Procurement & Materials	8,678,960	8,360,986	(317,973)	7,237,402	7,329,399	91,996
Transit Asset Management	582,819	560,926	(21,892)	510,030	459,218	(50,812)
Client & Vanpool Rideship Services	4,613,093	3,743,978	(869,115)	4,039,379	3,045,462	(993,917)
Audit	826,705	798,228	(28,477)	795,242	649,391	(145,851)
Legal	2,706,136	1,938,281	(767,854)	2,941,807	2,593,634	(348,173)
Finance	6,817,294	6,308,904	(508,391)	6,687,368	5,908,396	(778,973)
CFO	232,476	228,200	(4,276)	438,623	325,240	(113,383)
Finance	6,584,818	6,080,704	(504,115)	6,248,745	5,583,156	(665,589)
Office of Innovation	1,027,434	671,259	(356,175)	1,036,147	621,271	(414,876)
Communications	10,600,566	7,749,023	(2,851,543)	9,216,738	4,580,503	(4,636,236)
EVP, Communications	331,916	349,557	17,641	329,863	311,443	(18,420)
Press Office	763,813	804,271	40,459	696,473	647,909	(48,564)
Marketing & Communication Services	8,002,841	5,234,670	(2,768,171)	7,051,746	2,681,144	(4,370,602)
Partnership Promotions	323,701	382,576	58,875	200,070	158,916	(41,154)
Public Engagement	1,178,296	977,949	(200,347)	938,586	781,090	(157,496)
METRO Police	21,157,870	21,167,370	9,501	19,612,339	17,091,543	(2,520,796)
Safety	11,495,784	9,698,667	(1,797,117)	10,063,620	8,630,272	(1,433,348)
Executive & Board	3,449,621	3,162,593	(287,028)	2,169,715	2,201,122	31,407
Non-Departmental	-	(574,919)	(574,919)	-	(535,215)	(535,215)
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$ 487,101,673	\$ 461,184,813	\$ (25,916,860)	\$ 410,450,709	\$ 373,677,824	\$ (36,772,885)

MONTHLY PERFORMANCE REPORT

April 2023

**Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)**

Capital Budget

	FY2023		Month of April 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Budget	Budget	Actual	\$	%	Budget	Actual	\$	%	
Core Business Items Necessary to Maintain Service	\$ 246.0	\$ 6.8	\$ 3.5	\$ (3.3)	(48.5%)	\$ 65.0	\$ 26.4	\$ (38.6)	(59.4%)	
CORE 1 - Vehicle Maintenance Costs	29.4	2.8	1.0	(1.8)	(64.3%)	14.0	8.6	(5.4)	(38.6%)	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	72.6	3.4	0.6	(2.8)	(82.4%)	19.2	8.4	(10.8)	(56.3%)	
CORE 3 - IT Projects	6.4	0.5	1.9	1.4	280.0%	4.2	3.1	(1.1)	(26.2%)	
CORE 4 - Vehicle Acquisition Costs	137.6	0.2	0.0	(0.2)	(100.0%)	27.6	6.2	(21.4)	(77.5%)	
Expansion/Enhancement Capital Costs	\$ 324.7	\$ 25.0	\$ 0.5	\$ (24.5)	(98.0%)	\$ 145.6	\$ 29.4	\$ (116.2)	(79.8%)	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	7.7	0.6	0.0	(0.6)	(100.0%)	3.3	0.4	(2.9)	(87.9%)	
EXP 3 - IT Projects	57.3	5.7	0.2	(5.5)	(96.5%)	26.6	6.3	(20.3)	(76.3%)	
EXP 4 - FFGA Commitments	16.8	0.4	0.3	(0.1)	(25.0%)	5.8	3.0	(2.8)	(48.3%)	
EXP 5 - METRONext	105.5	7.0	(0.5)	(7.5)	(107.1%)	43.7	9.8	(33.9)	(77.6%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	129.7	11.3	0.5	(10.8)	(95.6%)	66.2	9.6	(56.6)	(85.5%)	
EXP 7 - Allowances	7.7	-	0.0	-	#DIV/0!	-	0.2	0.2	0.0%	
Total Capital	\$ 570.7	\$ 31.8	\$ 4.0	\$ (27.8)	(87.4%)	\$ 210.7	\$ 55.7	\$ (155.0)	(73.6%)	

Core Business Items Necessary to Maintain Service expenses for the year-to-date through April 2023 of \$26.4 million are \$38.6 million or 59.4% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through April 2023 of \$29.4 million are \$116.2 million or 79.8% under budget.

Debt Service Budget

	FY2023		Month of April 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Budget	Budget	Actual	\$	%	Budget	Actual	\$	%	
Debt Service	\$ 198.9	\$ 9.8	\$ 8.2	\$ (1.6)	(16.3%)	\$ 150.5	\$ 141.4	\$ (9.1)	(6.0%)	

Debt Service expenses for the year-to-date through April 2023 of \$141.4 million are \$9.1 million under budget.

**General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)**

General Mobility Transfers

	FY2023		Month of April 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Projection	Projection	Allocation	\$	%	Projection	Allocation	\$	%	
General Mobility	\$ 204.3	\$ 14.9	\$ 15.9	\$ 1.0	6.7%	\$ 116.9	\$ 123.0	\$ 6.1	5.2%	

Funds allocated to the General Mobility Fund totaling \$123.0 million for the year-to-date through April 2023 are \$6.1 million or 5.2% more than the amount projected.

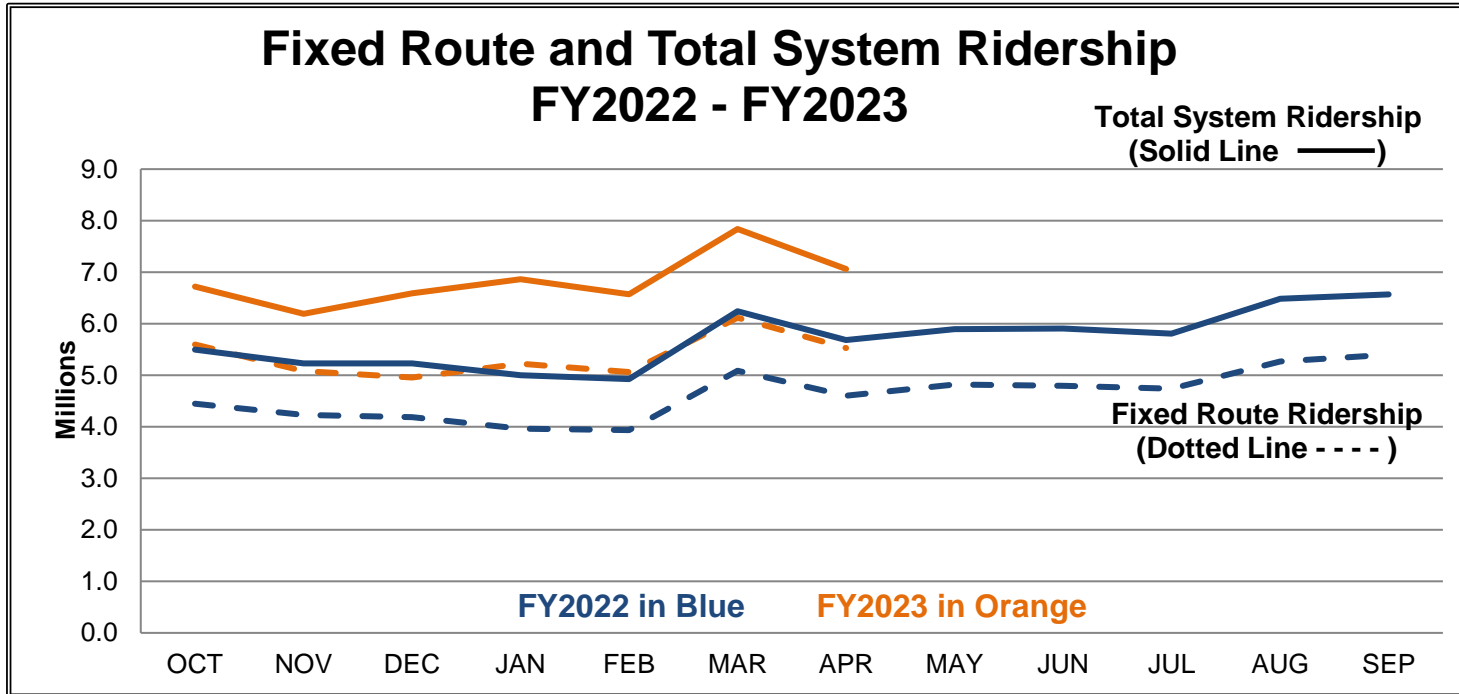
MONTHLY PERFORMANCE REPORT

April 2023

Ridership by Service Category

Service Category					YTD % Change	
	Apr-22 Boardings	Apr-23 Boardings	Apr-23 vs. Apr-22	Apr-22 YTD Boardings	Apr-23 YTD Boardings	Apr-23 vs. Apr-22
Fixed Route Services						
<u>Local Network</u>						
Local Bus	3,420,976	4,052,135	18.4%	22,420,283	27,599,506	23.1%
METRO curb2curb	13,839	20,438	47.7%	13,839	20,438	47.7%
METRORapid Silver Line	22,793	24,075	5.6%	143,506	169,627	18.2%
<u>METRORail</u>						
Red (North) Line	717,376	934,357	30.2%	5,253,903	6,419,752	22.2%
Green (East) Line	91,962	115,457	25.5%	606,983	732,378	20.7%
Purple (Southeast) Line	98,172	129,914	32.3%	621,481	804,520	29.5%
METRORail (all lines)	907,510	1,179,728	30.0%	6,482,367	7,956,650	22.7%
METRORail-Bus Bridge	0	0	0.0%	32,980	10,449	(68.3%)
METRORail Total	907,510	1,179,728	30.0%	6,515,347	7,967,099	22.3%
Subtotal Local Network	4,365,118	5,276,376	20.9%	29,092,975	35,756,670	22.9%
<u>Commuter</u>						
Park & Ride	249,780	266,810	6.8%	1,367,187	1,790,961	31.0%
Subtotal Fixed Route Service	4,614,898	5,543,186	20.1%	30,460,162	37,547,631	23.3%
Disaster Events	0	0	0.0%	0	145	0.0%
Special Events	594	2,607	338.9%	23,616	31,889	35.0%
Total Fixed Route	4,615,492	5,545,793	20.2%	30,483,778	37,579,665	23.3%
Customized Bus Services						
METROLift	126,733	140,723	11.0%	800,320	961,390	20.1%
METRO STAR Vanpool	38,119	36,766	(3.5%)	225,763	276,122	22.3%
Internal Service	0	0	0.0%	101	3,699	3562.4%
Subtotal Customized Bus	164,852	177,489	7.7%	1,026,184	1,241,211	21.0%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	901,236	1,336,776	48.3%	6,308,652	9,017,776	42.9%
Total System	5,681,580	7,060,058	24.3%	37,818,614	47,838,652	26.5%

MONTHLY PERFORMANCE REPORT
April 2023
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of April 2023 of 5.5 million is 0.9 million or 20.0% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through April 2023 of 37.5 million is 7.1 million or 23.3% greater than last year.

METRORail ridership for the month of April 2023 of 1.2 million is 30.0% greater than last year.

METRORail ridership year-to-date through April 2023 of 8.0 million is 22.3% greater than last year.

MONTHLY PERFORMANCE REPORT
April 2023
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2023													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	35 0.65	32 0.65	39 0.76	40 0.76	42 0.85	57 1.01	43 0.80						≤ 48 ≤ 0.85	288 0.79	≤ 313 ≤ 0.85
BRT Accidents BRT Accidents per 100,000 vehicle miles	0 0.00	1 3.04	0 0.00	1 2.89	0 0.00	0 0.00	1 3.10						≤ 0 ≤ 1.06	3 1.29	≤ 2 ≤ 1.06
Rail Accidents Rail Accidents per 100,000 vehicle miles	14 5.35	12 4.78	16 6.65	11 4.24	10 3.86	7 2.23	9 3.00						≤ 9 ≤ 5.22	79 4.19	≤ 65 ≤ 5.22
Group A Criminal Offenses Group A Criminal Offenses per 100,000 boardings	104 1.55	96 1.55	85 1.29	122 1.78	120 1.83	129 1.65	92 1.30						≤ 132 ≤ 2.46	748 1.56	≤ 924 ≤ 2.46
Criminal Incidents - METRO Properties	87	85	80	88	80	86	72						≤ 170	578	≤ 1,190
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
Complaint Contacts per 100,000 Boardings	20.99	20.17	17.63	18.53	18.80	18.21	17.79						< 22.00	18.84	< 22.00
Commendations	253	208	231	228	234	322	324						≥ 150	1800	≥ 1050
Average Call Center Answer Delay (Sec.)	47	31	31	25	43	44	27						< 30	35	< 30

Safety & Security

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents did not meet the safety goal for both the month and the year-to-date.
- The number of Rail Accidents met the safety goal for the month but not the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay met the goal for the month but not the year-to-date.

MONTHLY PERFORMANCE REPORT
April 2023
Performance Statistics

Benchmark Met Benchmark Missed

Fiscal Year 2023																
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL	
On-Time Performance																
Bus - Local	66.9%	67.3%	67.4%	68.1%	75.6%	75.8%	75.7%							≥ 71%	71.0%	≥ 70%
Bus - Park & Ride	81.8%	81.6%	81.4%	81.6%	83.1%	82.5%	83.2%							≥ 79%	82.2%	≥ 79%
Bus - Weighted Average	71.0%	71.2%	71.2%	71.8%	77.5%	77.5%	77.7%							≥ 75%	74.0%	≥ 75%
METROLift	88.3%	89.5%	89.3%	89.2%	86.1%	85.3%	85.9%							≥ 90%	87.7%	≥ 90%
BRT - METRORapid Silver Line	95.0%	94.7%	93.3%	94.5%	95.3%	95.5%	95.6%							≥ 90%	94.8%	90%
Rail - Red Line	92.9%	94.9%	94.6%	94.3%	95.6%	94.3%	94.2%							≥ 93%	94.4%	≥ 93%
Rail - East End Green Line	96.3%	97.4%	95.8%	97.1%	97.8%	96.2%	96.0%							≥ 95%	96.6%	≥ 95%
Rail - South East Purple Line	94.7%	95.5%	94.5%	94.1%	96.4%	95.8%	95.4%							≥ 95%	95.2%	≥ 95%
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,642	5,762	5,966	5,936	5,933	5,845	5,990							≥ 7,500	5,865	≥ 7,286
MDBF (Mean Distance Between Mechanical Failures) - METROLift	25,903	28,454	31,226	32,338	27,974	23,185	26,303							≥ 21,000	27,427	≥ 21,000
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	4,760	6,569	3,336	2,886	3,117	2,045	4,615							≥ 4,000	3,418	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	17,451	16,747	24,048	14,429	17,267	19,637	21,423							≥ 15,000	18,314	≥ 15,000
Average Peak HOT Lanes Speed (miles per hour)																
I-45 North HOV	61	60	61	61	61	61	61							≥ 45	61	≥ 45
I-45 South HOV	60	59	60	60	60	60	60							≥ 45	60	≥ 45
US-290 HOV	65	66	66	67	66	67	66							≥ 45	66	≥ 45
US-59 North HOV	65	63	64	64	63	63	62							≥ 45	63	≥ 45
US-59 South HOV	58	58	58	58	59	58	59							≥ 45	58	≥ 45

Bus On-Time Performance

- On-time performance for Local Bus routes met the minimum performance standard for both the month and year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and year-to-date.
- On-time performance for METROLift did not meet the minimum performance standard for both the month and year-to-date.

METRORapid On-Time Performance

- BRT (Silver Line) met the minimum performance standard for both the month and year-to-date.

METRORail On-Time Performance

- Rail (Red Line) met the benchmark for both the month and year-to-date.
- Rail (Green Line) met the benchmark for both the month and year-to-date.
- Rail (Purple Line) met the benchmark for both the month and year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for the month but not the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

April 2023

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time; October-January data. *Modification to OTP parameters in February which allows fifty-nine (59) seconds before a scheduled departure - instead of zero, based on Board Member concurrence during the January Committee meeting. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
April 2023
Balance Sheet

	April 30, 2022 (\$)	April 30, 2023 (\$)	Change (\$)
Assets			
Cash	7,462,045	2,037,789	(5,424,256)
Receivables	300,089,343	212,645,980	(87,443,363)
Inventory	44,661,165	46,022,236	1,361,071
Investments	832,736,207	896,250,817	63,514,610
Other Assets	6,976,396	7,278,399	302,002
Land & Improvements	378,732,763	371,487,750	(7,245,013)
Capital Assets, Net of Depreciation	2,249,189,047	2,214,370,053	(34,818,994)
Total Assets	3,819,846,967	3,750,093,025	(69,753,942)
Deferred Outflow of Resources ¹	189,372,315	168,209,825 ²	(21,162,490)
	4,009,219,282	3,918,302,849	(90,916,432)
Liabilities			
Trade Payables	32,113,592	60,931,249	28,817,657
Accrued Payroll	30,829,708	37,608,095	6,778,387
Debt Payable	1,076,066,881	923,116,784	(152,950,097)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	966,140,436	963,036,638	(3,103,798)
Other Liabilities	139,045,339	196,126,547	57,081,208
Total Liabilities	2,244,195,956	2,180,819,314	(63,376,642)
Net Assets - Retained Earnings	1,765,023,326	1,737,483,535	(27,539,790)
Total Liabilities and Net Assets	4,009,219,282	3,918,302,849	(90,916,432)

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as “a consumption of net assets by the government that is applicable to a future reporting period,” and a deferred inflow of resources is defined as “an acquisition of net assets by the government that is applicable to a future reporting period.”*
- 2 The deferred outflow for FY2023 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$1,378,049), [2] Non Union Pension Plan (\$15,843,401), [3] Union Pension Plan (\$12,444,369), [4] Bonds (\$3,140,878), [5] Non Union OPEB (\$14,022,819) and [6] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.*