

# **METRO**

Fiscal Year 2023

## Monthly Performance Report

Revenue • Expense • Ridership • Performance

May 2023



# **MONTHLY PERFORMANCE REPORT**

## **May 2023**

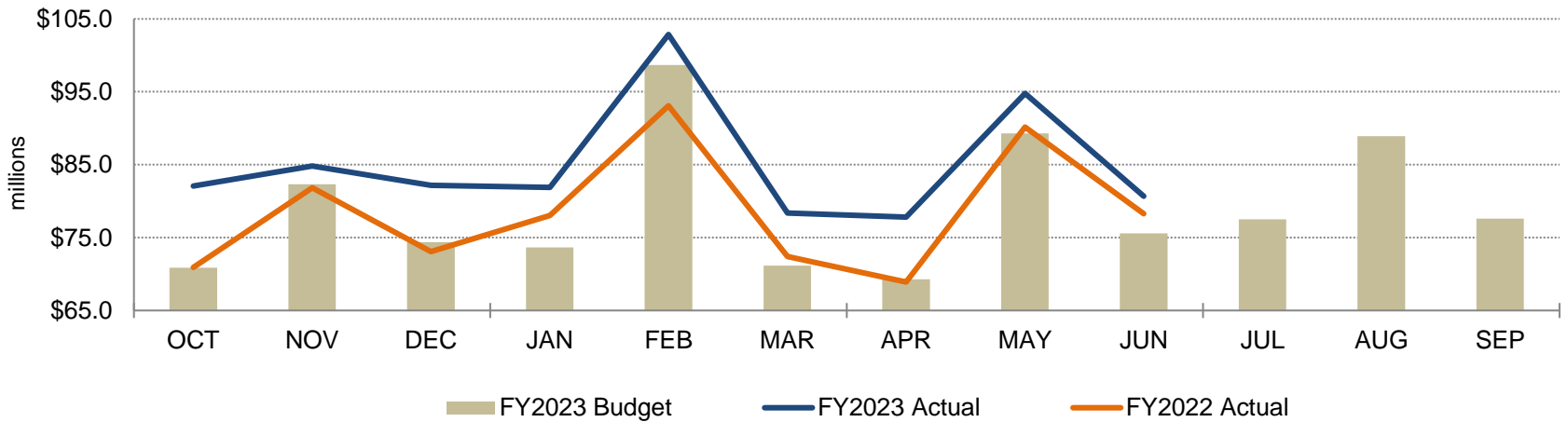
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## MONTHLY PERFORMANCE REPORT

June 2023

### Sales Tax Revenue



**Total FY2023 Sales Tax budget is \$949.2 million**

#### Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	70.9	82.1	11.2	15.9%
November	82.3	84.8	2.5	3.0%
December	74.4	82.2	7.8	10.5%
January	73.7	81.9	8.2	11.2%
February	98.7	102.9	4.2	4.2%
March	71.2	78.4	7.2	10.1%
April	69.3	77.8	8.5	12.3%
May	89.3	94.8	5.5	6.2%
<b>June</b>	<b>75.6</b>	<b>80.7</b>	<b>5.1</b>	<b>6.8%</b>
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 705.2</b>	<b>\$ 765.5</b>	<b>\$ 60.2</b>	<b>8.5%</b>

#### Prior Year vs. Current Year

(\$ millions)

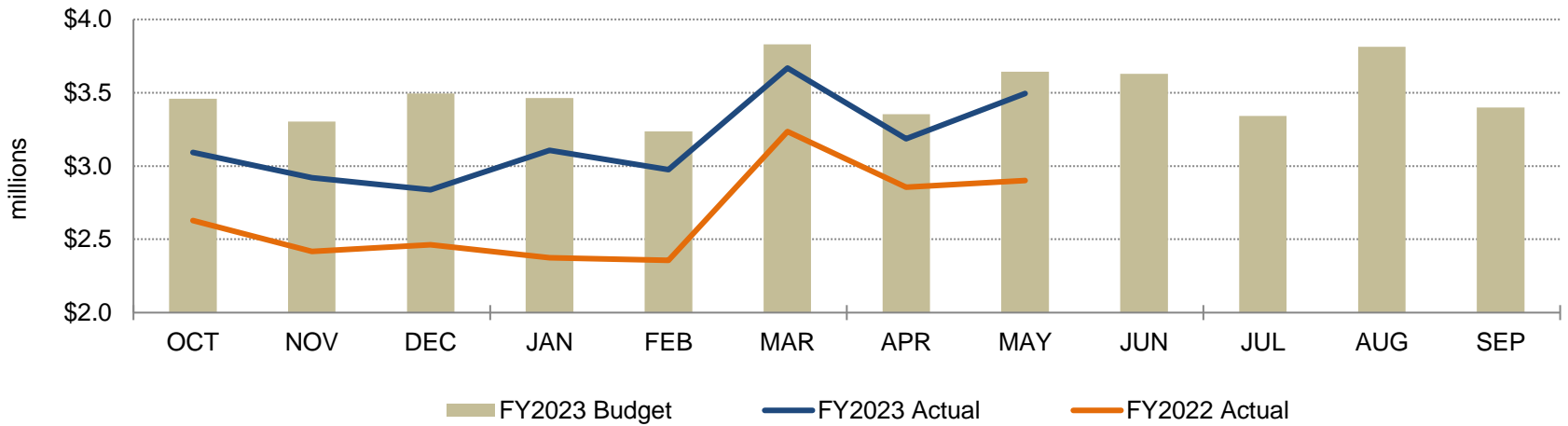
	Prior Year	Current Year	Variance	%
October	70.9	82.1	11.2	15.8%
November	81.8	84.8	3.0	3.6%
December	73.1	82.2	9.1	12.4%
January	78.1	81.9	3.8	4.9%
February	93.1	102.9	9.8	10.5%
March	72.4	78.4	5.9	8.2%
April	68.9	77.8	8.9	12.9%
May	90.2	94.8	4.6	5.1%
<b>June</b>	<b>78.3</b>	<b>80.7</b>	<b>2.4</b>	<b>3.0%</b>
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 706.8</b>	<b>\$ 765.5</b>	<b>\$ 58.7</b>	<b>8.3%</b>

Sales Tax revenue for the month of June 2023 of \$80.7 million is \$5.1 million or 6.8% over estimates.

Sales Tax revenue for the year-to-date through June 2023 of \$765.5 million is \$60.2 million or 8.5% over estimates.

## MONTHLY PERFORMANCE REPORT

### May 2023 Fare Revenue



**Total FY2023 Fare Revenue budget is \$42.0 million**

#### Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.1	(0.4)	(11.4%)
November	3.3	2.9	(0.4)	(12.1%)
December	3.5	2.8	(0.7)	(20.0%)
January	3.5	3.1	(0.4)	(11.4%)
February	3.2	3.0	(0.2)	(6.3%)
March	3.8	3.7	(0.1)	(2.6%)
April	3.4	3.2	(0.2)	(5.9%)
<b>May</b>	<b>3.6</b>	<b>3.5</b>	<b>(0.1)</b>	<b>(2.8%)</b>
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 27.8</b>	<b>\$ 25.3</b>	<b>\$ (2.5)</b>	<b>(9.0%)</b>

#### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	2.6	3.1	0.5	19.2%
November	2.4	2.9	0.5	20.8%
December	2.5	2.8	0.3	12.0%
January	2.4	3.1	0.7	29.2%
February	2.4	3.0	0.6	25.0%
March	3.2	3.7	0.5	15.6%
April	2.9	3.2	0.3	10.3%
<b>May</b>	<b>2.9</b>	<b>3.5</b>	<b>0.6</b>	<b>20.7%</b>
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 21.2</b>	<b>\$ 25.3</b>	<b>\$ 4.1</b>	<b>19.3%</b>

Fare Revenue for the month of May 2023 of \$3.5 million is \$0.1 million or 2.8% under budget.

Fare Revenue for the year-to-date through May 2023 of \$25.3 million is \$2.5 million or 9.0% under budget.

## MONTHLY PERFORMANCE REPORT

May 2023

### Service Related Grant Revenue

**Total FY2023 Service Related Grant budget is \$83.8 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	0.1	0.1	-	0.0%	
November	0.3	0.3	-	0.0%	
December	8.7	8.7	-	0.0%	
January	21.0	21.3	0.3	1.4%	
February	7.0	12.3	5.3	75.7%	
March	7.0	6.4	(0.6)	(8.6%)	
April	7.0	6.4	(0.6)	(8.6%)	
<b>May</b>	<b>7.4</b>	<b>7.1</b>	<b>(0.3)</b>	<b>(4.1%)</b>	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
<b>FY2023 YTD</b>	<b>\$ 58.4</b>	<b>\$ 62.7</b>	<b>\$ 4.3</b>	<b>7.4%</b>	

Service Related Grant Revenue for the month of May 2023 of \$7.1 million is \$0.3 million or 4.1% under budget.

Service Related Grant Revenue for the year-to-date through May 2023 of \$62.7 million is \$4.3 million or 7.4% over budget.

### COVID Related Grant Revenue

**Total FY2023 COVID Related Grant Revenue budget is \$137.4 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	-	-	-	0.0%	
November	12.5	12.5	-	0.0%	
December	12.5	12.5	-	0.0%	
January	-	-	-	0.0%	
February	14.0	9.0	(5.0)	(35.7%)	
March	14.0	14.8	0.8	5.7%	
April	14.0	14.8	0.8	5.7%	
<b>May</b>	<b>14.0</b>	<b>73.9</b>	<b>59.9</b>	<b>427.9%</b>	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
<b>FY2023 YTD</b>	<b>\$ 81.2</b>	<b>\$ 137.4</b>	<b>\$ 56.2</b>	<b>69.2%</b>	

COVID Related Grant Revenue for the year-to-date through May 2023 of \$137.4 million is \$56.2 million or 69.2% over budget.

# MONTHLY PERFORMANCE REPORT

May 2023

## Capital Grant Revenue

Total FY2023 Capital Grant budget is \$100.5 million

(\$ millions)

	Budget	Actual	Variance	%
October	4.8	0.2	(4.6)	(95.8%)
November	7.5	0.6	(6.9)	(92.0%)
December	8.0	0.2	(7.8)	(97.5%)
January	10.5	0.3	(10.2)	(97.1%)
February	9.2	0.1	(9.1)	(98.9%)
March	9.6	0.9	(8.7)	(90.6%)
April	9.1	0.5	(8.6)	(94.5%)
<b>May</b>	<b>9.2</b>	<b>2.6</b>	<b>(6.6)</b>	<b>(71.7%)</b>
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 68.0</b>	<b>\$ 5.4</b>	<b>\$ (62.6)</b>	<b>(92.1%)</b>

Capital Grant Revenue for the year-to-date through May 2023 of \$5.4 million is \$62.6 million under budget.

## Interest & Miscellaneous Revenue

Total FY2023 Interest & Miscellaneous Revenue budget is \$11.8 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.0	2.4	1.4	140.0%
November	1.0	2.6	1.6	160.0%
December	0.9	2.7	1.8	200.0%
January	0.8	2.7	1.9	237.5%
February	1.0	3.1	2.1	210.0%
March	1.0	4.2	3.2	320.0%
April	1.1	3.7	2.6	236.4%
<b>May</b>	<b>1.0</b>	<b>4.1</b>	<b>3.1</b>	<b>310.0%</b>
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2023 YTD</b>	<b>\$ 7.9</b>	<b>\$ 25.5</b>	<b>\$ 17.6</b>	<b>222.8%</b>

## Composition of Interest & Miscellaneous Revenue

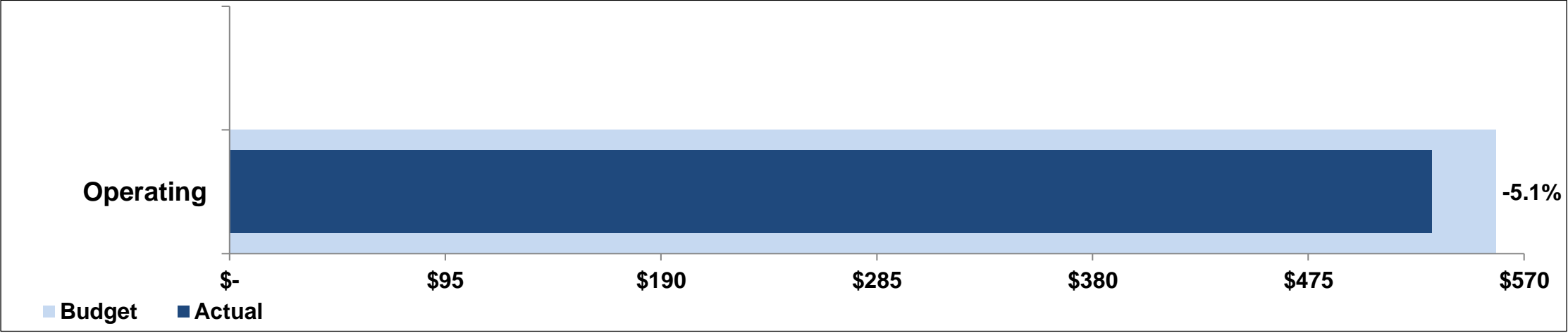
	Year-to-Date Actual		Current Month Actual	
	\$ millions	% of Total	\$ millions	% of Total
Interest Income	19.1	75.1%	3.4	82.4%
HOT Lanes Revenue	4.1	16.1%	0.5	13.5%
Other	2.2	8.8%	0.2	4.1%
<b>Total</b>	<b>\$ 25.5</b>	<b>100.0%</b>	<b>\$ 4.1</b>	<b>100.0%</b>

Interest & Miscellaneous Revenue for the year-to-date of \$25.5 million through May 2023 is \$17.6 million or 222.8% over budget.

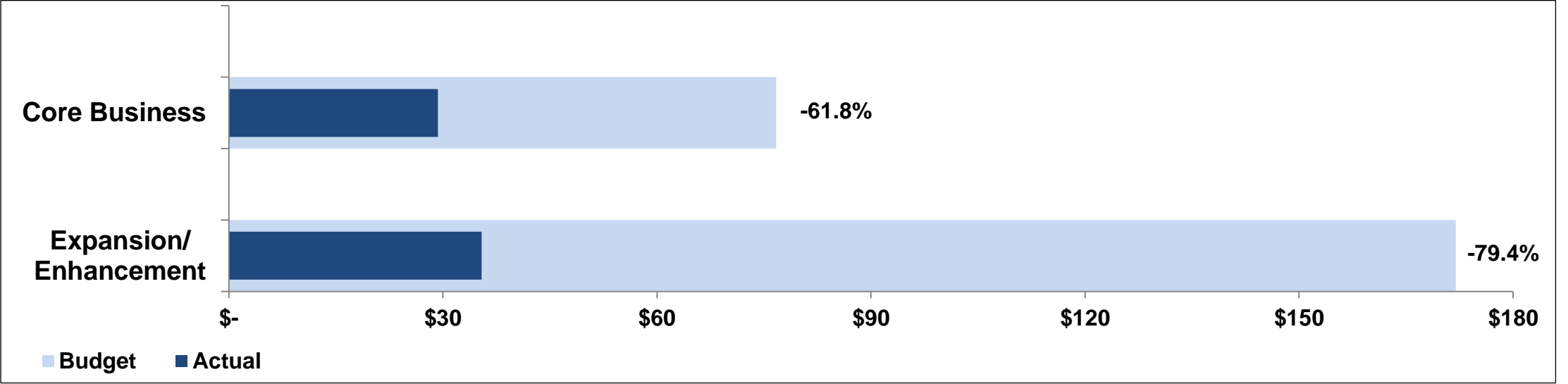
MONTHLY PERFORMANCE REPORT  
May 2023

Budget Summary  
(\$ millions)

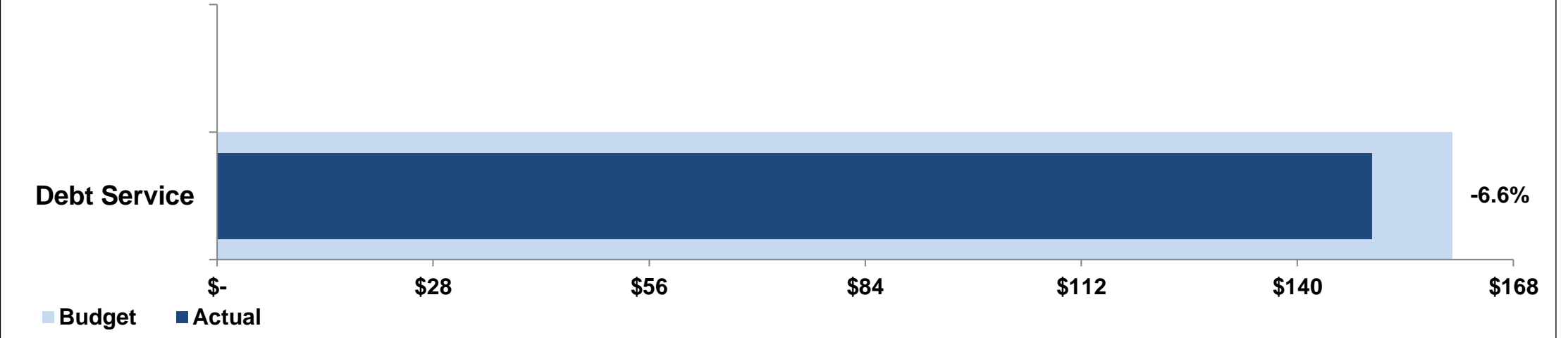
FY2023 Annual Operating Budget \$ 855.2  
FY2023 YTD Operating Budget \$ 557.6



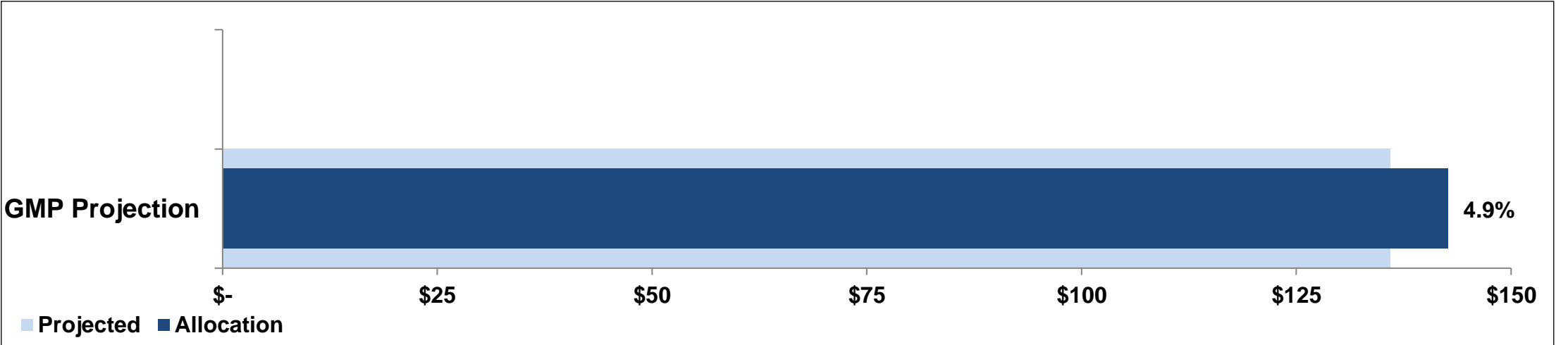
FY2023 Annual Capital Budget \$ 570.7  
FY2023 YTD Capital Budget \$ 248.7



FY2023 Annual Debt Service Budget \$ 198.9  
FY2023 YTD Debt Service Budget \$ 160.1



FY2023 Annual GMP Projected Allocation \$ 204.3  
FY2023 YTD GMP Projected Allocation \$ 135.9



# MONTHLY PERFORMANCE REPORT

May 2023

## Operating Expenses

### Comparison of Budget to Actual for the Month (May 2023)

	FY23 Annual Budget	May Budget	May Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 462,074,347	\$ 37,871,311	\$ 36,934,748	\$ (936,563)	(2.5%)
Non-Labor	390,156,311	\$ 32,578,397	\$ 31,148,234	(1,430,163)	(4.4%)
<b>Subtotal Labor &amp; Non-Labor</b>	<b>852,230,658</b>	<b>70,449,708</b>	<b>68,082,982</b>	<b>(2,366,726)</b>	<b>(3.4%)</b>
Contingency	2,952,342	-	-	-	0.0%
<b>Total Operating Budget</b>	<b>\$ 855,183,000</b>	<b>\$ 70,449,708</b>	<b>\$ 68,082,982</b>	<b>\$ (2,366,726)</b>	<b>(3.4%)</b>

### Comparison of Budget to Actual Year-to-Date May 2023 (8 months)

	FY23 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
<b><u>Payroll &amp; Benefits</u></b>					
Wages	\$ 177,248,800	\$ 118,140,366	\$ 113,974,925	\$ (4,165,440)	(3.5%)
Union Fringe Benefits	93,892,703	62,479,994	59,568,408	(2,911,585)	(4.7%)
<b>Subtotal Union Labor</b>	<b>271,141,502</b>	<b>180,620,359</b>	<b>173,543,334</b>	<b>(7,077,026)</b>	<b>(3.9%)</b>
Salaries and Non-Union Wages	148,698,800	95,852,509	95,067,489	(785,020)	(0.8%)
Non-Union Fringe Benefits	57,128,166	37,310,264	37,713,953	403,689	1.1%
<b>Subtotal Non-Union Labor</b>	<b>205,826,966</b>	<b>133,162,773</b>	<b>132,781,443</b>	<b>(381,330)</b>	<b>(0.3%)</b>
Allocation to Capital & GMP	(14,894,121)	(9,752,944)	(7,239,106)	2,513,837	(25.8%)
<b>Subtotal Labor and Fringe Benefits</b>	<b>462,074,347</b>	<b>304,030,188</b>	<b>299,085,670</b>	<b>(4,944,518)</b>	<b>(1.6%)</b>
<b><u>Total Materials &amp; Supplies</u></b>					
Services	139,441,883	92,268,676	71,750,960	(20,517,716)	(22.2%)
Materials and Supplies	36,472,637	24,273,482	23,125,248	(1,148,234)	(4.7%)
Fuel and Utilities	55,493,037	37,199,662	37,593,572	393,910	1.1%
	<b>231,407,557</b>	<b>153,741,821</b>	<b>132,469,781</b>	<b>(21,272,040)</b>	<b>(13.8%)</b>
<b><u>Administration</u></b>					
Casualty and Liability	8,672,790	5,643,653	5,077,449	(566,204)	(10.0%)
Purchased Transportation	128,321,388	82,885,826	82,081,840	(803,986)	(1.0%)
Leases, Rentals and Misc.	22,680,808	11,740,191	10,953,886	(786,306)	(6.7%)
Allocation to Capital & GMP - Non-Labor	(926,231)	(490,298)	(400,830)	89,468	(18.2%)
	<b>158,748,754</b>	<b>99,779,372</b>	<b>97,712,345</b>	<b>(2,067,028)</b>	<b>(2.1%)</b>
<b>Subtotal Non-Labor</b>	<b>390,156,311</b>	<b>253,521,193</b>	<b>230,182,125</b>	<b>(23,339,068)</b>	<b>(9.2%)</b>
<b>Subtotal Labor and Non-Labor</b>	<b>852,230,658</b>	<b>557,551,381</b>	<b>529,267,795</b>	<b>(28,283,586)</b>	<b>(5.1%)</b>
Contingency	2,952,342	-	-	-	0.0%
<b>Subtotal Contingency</b>	<b>2,952,342</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Budget</b>	<b>\$ 855,183,000</b>	<b>\$ 557,551,381</b>	<b>\$ 529,267,795</b>	<b>\$ (28,283,586)</b>	<b>(5.1%)</b>
<b><u>Non-Budgeted Expense</u></b>					
Gain/ Loss Disposal	-	-	(902,227)	(902,227)	0.0%
<b>Grand Total</b>	<b>\$ 855,183,000</b>	<b>\$ 557,551,381</b>	<b>\$ 528,365,569</b>	<b>\$ (29,185,813)</b>	<b>(5.2%)</b>

Operating Expenses for the month of May 2023 of \$68.1 million are \$2.4 million or 3.4% under budget.

Operating Expenses year-to-date through May 2023 of \$529.3 million are \$28.3 million or 5.1% under budget.



**MONTHLY PERFORMANCE REPORT**  
**May 2023**  
**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>			<b>Fiscal Year 2023</b>	
			<b>\$ Variance</b>	
	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>(under budget) / over budget</u>	
<b><u>Payroll &amp; Benefits</u></b>	\$ 304,030,188	\$ 299,085,670	\$ (4,944,518)	
<b>Union Labor</b>				
Benefit Trust Contribution			(2,062,000)	
Union Vacancies - Wages - Bus Transportation			(1,562,000)	
Union Vacancies - Wages - Fleet Services			(1,538,000)	
Overtime in Bus Transportation			(1,444,000)	
Union Vacancies - Wages - METRORail			(1,266,000)	
Workers Comp			(1,113,000)	
Union Vacancies - Wages - Facilities Maintenance			(709,000)	
Union Vacancies - Fringes - Uniform & Tool Allowance			(435,000)	
Union Vacancies - Wages - Other areas not listed individually			(127,000)	
Union Vacancies - Fringes			(125,000)	
<u>Offset by</u>				
Overtime in Facilities Maintenance				114,000
Union Vacancies - Vacation Buyback				125,000
Overtime in METRORail				807,000
Pension Union-Defined Contribution				824,000
Overtime in Fleet Services				1,446,000
<b>Non-Union Labor</b>				
Base Salaries			(2,658,000)	
Retiree Health Benefits			(204,000)	
<u>Offset by</u>				
Healthcare				671,000
Overtime				1,902,000
<b><u>Total Materials &amp; Supplies</u></b>	\$ 153,741,821	\$ 132,469,781	\$ (21,272,040)	
<b>Services</b>				
<u>Operations &amp; Customer Service</u> - due to underruns in Contract and Contractual Support Services (-\$1.8 million), Custodial Services (-\$1.5 million), Support and Other Services (-\$1.4 million), BOF Maintenance (-\$1.2 million), Building & Grounds Maintenance (-\$328,000), Equipment Repairs & Maintenance (-\$286,000), Education & Training (-\$171,000) and an overrun in Security Services (+\$115,000)			(6,504,000)	
<u>Project Delivery &amp; Controls</u> - due to underruns in Contract and Contractual Support Services			(5,552,000)	
<u>Marketing &amp; Communication Services</u> - due to underrun in Advertising			(2,324,000)	
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$984,000), Education & Training (-\$308,000) and Incentive Program (-\$113,000)			(1,405,000)	
<u>Legal</u> - due to underruns in Legal Fees (-\$424,000) and Support and Other Services (-\$231,000)			(656,000)	
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(616,000)	
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services			(474,000)	
<u>EVP Office - PEC</u> - due to underrun in Contract and Contractual Support Services			(450,000)	
<u>Office of Innovation</u> - due to overrun in Contract and Contractual Support Services			(422,000)	
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(308,000)	
<u>Joint Development/TOD</u> - due to underrun in Contract and Contractual Support Services			(242,000)	
<u>Finance</u> - due to underrun in Support & Other Services			(147,000)	
<u>EVP, Administration</u> - due to underrun in Equipment Repairs & Maintenance			(107,000)	
<u>Partnership Promotions</u> - due to overrun in Promotion				112,000
<u>General underspending in other areas Authority wide not mentioned above</u>				
Underspending in Support & Other Services throughout the Authority			(310,000)	
Underspending in Education and Training throughout the Authority			(268,000)	
Underspending in Contract and Contractual Support Services throughout the Authority			(230,000)	
Underspending in Equipment Repairs & Maintenance throughout the Authority			(126,000)	

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# MONTHLY PERFORMANCE REPORT

May 2023

## Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	Fiscal Year 2023		
	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>\$ Variance (under budget) / over budget</u>
<b>Materials and Supplies</b>			
<u>Underruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			(3,544,000)
Tech Equipment			(461,000)
Minor Tools			(452,000)
Tires & Tubes			(413,000)
Special Office Supplies			(245,000)
Propulsion			(182,000)
Other Parts			(133,000)
<u>Offset by miscellaneous overruns in -</u>			
Exhaust System Parts			101,000
Engine Cooling System			105,000
Chassis			221,000
Parts - Exterior Body & Windows			370,000
Transmission			376,000
Bus Batteries			388,000
Bus Parts - Brakes			631,000
Bus Engines - mostly in Unit Overhaul			2,138,000
<b>Fuel and Utilities</b>			
<u>Underruns in -</u>			
Gasoline			(1,055,000)
Compressed Natural Gas			(473,000)
Propulsion Power			(170,000)
<u>Offset by miscellaneous overruns in -</u>			
Water and Sewerage			147,000
Power			504,000
Diesel Fuel and related taxes			1,635,000
<b><u>Administration</u></b>	<b>\$ 99,779,372</b>	<b>\$ 97,712,345</b>	<b>\$ (2,067,028)</b>
<b>Casualty &amp; Liability</b>			
Higher than expected subrogation			(449,000)
Lower than expected vehicle liability			(163,000)
<b>Purchased Transportation</b>			
Regional Vanpool			(1,090,000)
Community Connector			(510,000)
Park & Ride			122,000
Northwest Contract			585,000
<b>Leases, Rentals, &amp; Miscellaneous</b>			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(440,000)
Lower than expected Information Technology Rent Software Payments			(225,000)
Underspending in Rent-NRV			(122,000)

**MONTHLY PERFORMANCE REPORT**  
**May 2023**  
**Total Operating Budget / Expenses by Department**

<u>Authorized EOY Workforce</u>	<u>Department</u>	<u>Annual Budget</u>	<u>-----Year-to-Date-----</u>			<u>--Current Month--</u>
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
<b>3,479</b>	<b>Operations &amp; Customer Service</b>	<b>613,923,524</b>	<b>407,828,029</b>	<b>395,370,340</b>	<b>(12,457,690)</b>	<b>(292,781)</b>
2	Deputy CEO	652,397	437,718	415,002	(22,716)	(14,100)
3,415	Operations & Customer Service	583,390,333	387,763,655	377,351,527	(10,412,127)	(33,330)
62	Human Resources	29,880,795	19,626,657	17,603,811	(2,022,846)	(245,352)
<b>81</b>	<b>Planning, Engineer, &amp; Construction</b>	<b>64,687,509</b>	<b>45,598,026</b>	<b>39,882,408</b>	<b>(5,715,618)</b>	<b>(552,025)</b>
4	EVP Office	930,151	461,967	415,757	(46,210)	(8,325)
20	Project Delivery & Controls	55,614,292	39,957,296	34,335,367	(5,621,929)	(549,615)
20	Planning	4,936,965	3,409,041	3,464,852	55,811	143,096
37	Engineering	3,206,101	1,769,722	1,666,432	(103,290)	(137,181)
<b>249</b>	<b>Administration</b>	<b>54,855,613</b>	<b>36,754,269</b>	<b>35,024,604</b>	<b>(1,729,665)</b>	<b>(334,024)</b>
2	EVP, Administration	1,058,671	755,828	626,431	(129,397)	1,099
80	Information Technology	28,434,817	20,052,293	20,030,483	(21,810)	34,355
132	Procurement & Materials	14,939,069	9,890,227	9,550,972	(339,255)	(21,281)
7	Transit Asset Management	1,048,532	667,290	642,130	(25,160)	(3,268)
28	Client & Vanpool Ridership Services	9,374,523	5,388,632	4,174,588	(1,214,044)	(344,929)
<b>9</b>	<b>Audit</b>	<b>1,467,907</b>	<b>956,263</b>	<b>929,155</b>	<b>(27,108)</b>	<b>1,370</b>
<b>23</b>	<b>Legal</b>	<b>4,706,970</b>	<b>3,108,911</b>	<b>2,231,339</b>	<b>(877,572)</b>	<b>(109,718)</b>
<b>71</b>	<b>Finance</b>	<b>11,993,034</b>	<b>7,803,316</b>	<b>7,250,675</b>	<b>(552,641)</b>	<b>(44,251)</b>
2	CFO	538,751	269,448	261,075	(8,373)	(4,097)
69	Finance	11,454,284	7,533,869	6,989,600	(544,269)	(40,154)
<b>5</b>	<b>Office of Innovation</b>	<b>1,933,297</b>	<b>1,192,549</b>	<b>736,819</b>	<b>(455,730)</b>	<b>(99,555)</b>
<b>54</b>	<b>Communications</b>	<b>20,035,926</b>	<b>12,327,989</b>	<b>9,523,414</b>	<b>(2,804,576)</b>	<b>46,968</b>
3	EVP, Communications	568,674	379,703	401,037	21,334	3,693
10	Press Office	1,383,819	872,980	921,210	48,231	7,772
27	Marketing & Communication Services	15,268,680	9,358,588	6,570,726	(2,787,862)	(19,690)
2	Partnership Promotions	787,941	358,919	483,943	125,024	66,150
12	Public Engagement	2,026,812	1,357,800	1,146,496	(211,303)	(10,957)
<b>389</b>	<b>METRO Police</b>	<b>37,128,061</b>	<b>24,330,206</b>	<b>24,033,023</b>	<b>(297,182)</b>	<b>(306,683)</b>
<b>95</b>	<b>Safety</b>	<b>20,124,927</b>	<b>13,335,977</b>	<b>11,216,796</b>	<b>(2,119,181)</b>	<b>(322,064)</b>
<b>22</b>	<b>Executive and Board</b>	<b>8,091,291</b>	<b>4,315,847</b>	<b>3,644,143</b>	<b>(671,704)</b>	<b>(353,962)</b>
	<b>Non Departmental</b>	<b>3,925,911</b>	<b>-</b>	<b>(574,919)</b>	<b>(574,919)</b>	<b>-</b>
<b>8</b>	<b>President &amp; CEO Contingency</b>	<b>12,309,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4,485</b>	<b>Total Operating Budget</b>	<b>855,183,000</b>	<b>557,551,381</b>	<b>529,267,795</b>	<b>(28,283,586)</b>	<b>(2,366,726)</b>

# MONTHLY PERFORMANCE REPORT

May 2023

## Total Operating Budget / Expenses by Department as of the end of May 2023 vs. May 2022

<u>Department</u>	May 2023 -----Year-to-Date-----			May 2022 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
<b>Operations &amp; Customer Service</b>	<b>407,828,029</b>	<b>395,370,340</b>	<b>(12,457,690)</b>	<b>348,072,489</b>	<b>332,831,700</b>	<b>(15,240,789)</b>
Deputy CEO	437,718	415,002	(22,716)	418,758	384,010	(34,748)
Operations & Customer Service	387,763,655	377,351,527	(10,412,127)	329,870,040	316,095,953	(13,774,086)
Human Resources	19,626,657	17,603,811	(2,022,846)	17,783,691	16,351,737	(1,431,954)
<b>Planning, Engineering and Construction</b>	<b>45,598,026</b>	<b>39,882,408</b>	<b>(5,715,618)</b>	<b>28,532,450</b>	<b>18,021,427</b>	<b>(10,511,022)</b>
EVP Office	461,967	415,757	(46,210)	391,967	671,224	279,257
Project Delivery & Controls	39,957,296	34,335,367	(5,621,929)	3,107,557	14,782,194	11,674,637
Planning	3,409,041	3,464,852	55,811	1,544,056	1,676,230	132,174
Engineering	1,769,722	1,666,432	(103,290)	23,488,869	891,780	(22,597,089)
<b>Administration</b>	<b>36,754,269</b>	<b>35,024,604</b>	<b>(1,729,665)</b>	<b>33,323,309</b>	<b>33,753,567</b>	<b>430,257</b>
EVP, Administration	755,828	626,431	(129,397)	2,417,670	1,459,750	(957,920)
Information Technology	20,052,293	20,030,483	(21,810)	17,408,060	19,830,390	2,422,329
Procurement & Materials	9,890,227	9,550,972	(339,255)	8,367,150	8,418,174	51,024
Transit Asset Management	667,290	642,130	(25,160)	613,974	524,510	(89,464)
Client & Vanpool Rideship Services	5,388,632	4,174,588	(1,214,044)	4,516,455	3,520,743	(995,712)
<b>Audit</b>	<b>956,263</b>	<b>929,155</b>	<b>(27,108)</b>	<b>915,254</b>	<b>738,607</b>	<b>(176,647)</b>
<b>Legal</b>	<b>3,108,911</b>	<b>2,231,339</b>	<b>(877,572)</b>	<b>3,265,073</b>	<b>2,962,911</b>	<b>(302,162)</b>
<b>Finance</b>	<b>7,803,316</b>	<b>7,250,675</b>	<b>(552,641)</b>	<b>7,665,112</b>	<b>6,613,661</b>	<b>(1,051,451)</b>
CFO	269,448	261,075	(8,373)	483,519	249,064	(234,454)
Finance	7,533,869	6,989,600	(544,269)	7,181,594	6,364,597	(816,997)
<b>Office of Innovation</b>	<b>1,192,549</b>	<b>736,819</b>	<b>(455,730)</b>	<b>1,175,551</b>	<b>680,823</b>	<b>(494,728)</b>
<b>Communications</b>	<b>12,327,989</b>	<b>9,523,414</b>	<b>(2,804,576)</b>	<b>11,092,818</b>	<b>5,235,681</b>	<b>(5,857,137)</b>
EVP, Communications	379,703	401,037	21,334	378,282	351,615	(26,667)
Press Office	872,980	921,210	48,231	802,481	734,169	(68,312)
Marketing & Communication Services	9,358,588	6,570,726	(2,787,862)	8,605,602	3,064,739	(5,540,863)
Partnership Promotions	358,919	483,943	125,024	224,246	186,536	(37,710)
Public Engagement	1,357,800	1,146,496	(211,303)	1,082,207	898,621	(183,586)
<b>METRO Police</b>	<b>24,330,206</b>	<b>24,033,023</b>	<b>(297,182)</b>	<b>22,530,020</b>	<b>19,566,415</b>	<b>(2,963,605)</b>
<b>Safety</b>	<b>13,335,977</b>	<b>11,216,796</b>	<b>(2,119,181)</b>	<b>11,764,777</b>	<b>9,903,829</b>	<b>(1,860,948)</b>
<b>Executive &amp; Board</b>	<b>4,315,847</b>	<b>3,644,143</b>	<b>(671,704)</b>	<b>2,506,745</b>	<b>2,457,591</b>	<b>(49,153)</b>
<b>Non-Departmental</b>	<b>-</b>	<b>(574,919)</b>	<b>(574,919)</b>	<b>-</b>	<b>4,508,630</b>	<b>4,508,630</b>
<b>President &amp; CEO Contingency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 557,551,381</b>	<b>\$ 529,267,795</b>	<b>\$ (28,283,586)</b>	<b>\$ 470,843,598</b>	<b>\$ 437,274,844</b>	<b>\$ (33,568,754)</b>

## MONTHLY PERFORMANCE REPORT

May 2023

### Capital, and Debt Service Expenses Budget vs. Actual - Month and Fiscal Year-to-Date (\$ millions)

#### Capital Budget

	FY2023		Month of May 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Budget	Budget	Actual	\$	%		Budget	Actual	\$	%
<b>Core Business Items Necessary to Maintain Service</b>	<b>\$ 246.7</b>	<b>\$ 11.7</b>	<b>\$ 3.0</b>	<b>\$ (8.7)</b>	<b>(74.4%)</b>		<b>\$ 76.7</b>	<b>\$ 29.3</b>	<b>\$ (47.4)</b>	<b>(61.8%)</b>
CORE 1 - Vehicle Maintenance Costs	29.4	2.8	1.3	(1.5)	(53.6%)		16.7	9.8	(6.9)	(41.3%)
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	73.0	7.9	1.3	(6.6)	(83.5%)		27.1	9.7	(17.4)	(64.2%)
CORE 3 - IT Projects	6.6	0.6	0.3	(0.3)	(50.0%)		4.8	3.4	(1.4)	(29.2%)
CORE 4 - Vehicle Acquisition Costs	137.6	0.4	0.1	(0.3)	(75.0%)		28.1	6.3	(21.8)	(77.6%)
<b>Expansion/Enhancement Capital Costs</b>	<b>\$ 324.1</b>	<b>\$ 26.4</b>	<b>\$ 6.0</b>	<b>\$ (20.4)</b>	<b>(77.3%)</b>		<b>\$ 172.0</b>	<b>\$ 35.4</b>	<b>\$ (136.6)</b>	<b>(79.4%)</b>
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%		-	-	-	0.0%
EXP 2 - Safety Projects	8.0	0.7	0.1	(0.6)	(85.7%)		4.1	0.6	(3.5)	(85.4%)
EXP 3 - IT Projects	57.4	5.8	0.3	(5.5)	(94.8%)		32.4	6.7	(25.7)	(79.3%)
EXP 4 - FFGA Commitments	16.8	0.5	0.1	(0.4)	(80.0%)		6.4	3.0	(3.4)	(53.1%)
EXP 5 - METRONext	105.5	7.2	4.0	(3.2)	(44.4%)		50.9	13.7	(37.2)	(73.1%)
EXP 6 - Legacy Projects (New and/or Enhanced)	130.4	12.1	1.5	(10.6)	(87.6%)		78.3	11.1	(67.2)	(85.8%)
EXP 7 - Allowances	5.9	-	0.0	-	#DIV/0!		-	0.3	0.3	0.0%
<b>Total Capital</b>	<b>\$ 570.7</b>	<b>\$ 38.0</b>	<b>\$ 9.0</b>	<b>\$ (29.0)</b>	<b>(76.3%)</b>		<b>\$ 248.7</b>	<b>\$ 64.7</b>	<b>\$ (184.0)</b>	<b>(74.0%)</b>

Core Business Items Necessary to Maintain Service expenses for the year-to-date through May 2023 of \$29.3 million are \$47.4 million or 61.8% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through May 2023 of \$35.4 million are \$136.6 million or 79.4% under budget.

#### Debt Service Budget

	FY2023		Month of May 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Budget	Budget	Actual	\$	%		Budget	Actual	\$	%
<b>Debt Service</b>	<b>\$ 198.9</b>	<b>\$ 9.6</b>	<b>\$ 8.2</b>	<b>\$ (1.4)</b>	<b>(14.6%)</b>		<b>\$ 160.1</b>	<b>\$ 149.6</b>	<b>\$ (10.5)</b>	<b>(6.6%)</b>

Debt Service expenses for the year-to-date through May 2023 of \$149.6 million are \$10.5 million under budget.

### General Mobility Program Projections Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date (\$ millions)

#### General Mobility Transfers

	FY2023		Month of May 2023				Fiscal Year to Date			
	Annual		Variance				Variance			
	Projection	Projection	Allocation	\$	%		Projection	Allocation	\$	%
<b>General Mobility</b>	<b>\$ 204.3</b>	<b>\$ 18.9</b>	<b>\$ 19.6</b>	<b>\$ 0.7</b>	<b>3.7%</b>		<b>\$ 135.9</b>	<b>\$ 142.6</b>	<b>\$ 6.7</b>	<b>4.9%</b>

Funds allocated to the General Mobility Fund totaling \$142.6 million for the year-to-date through May 2023 are \$6.7 million or 4.9% more than the amount projected.

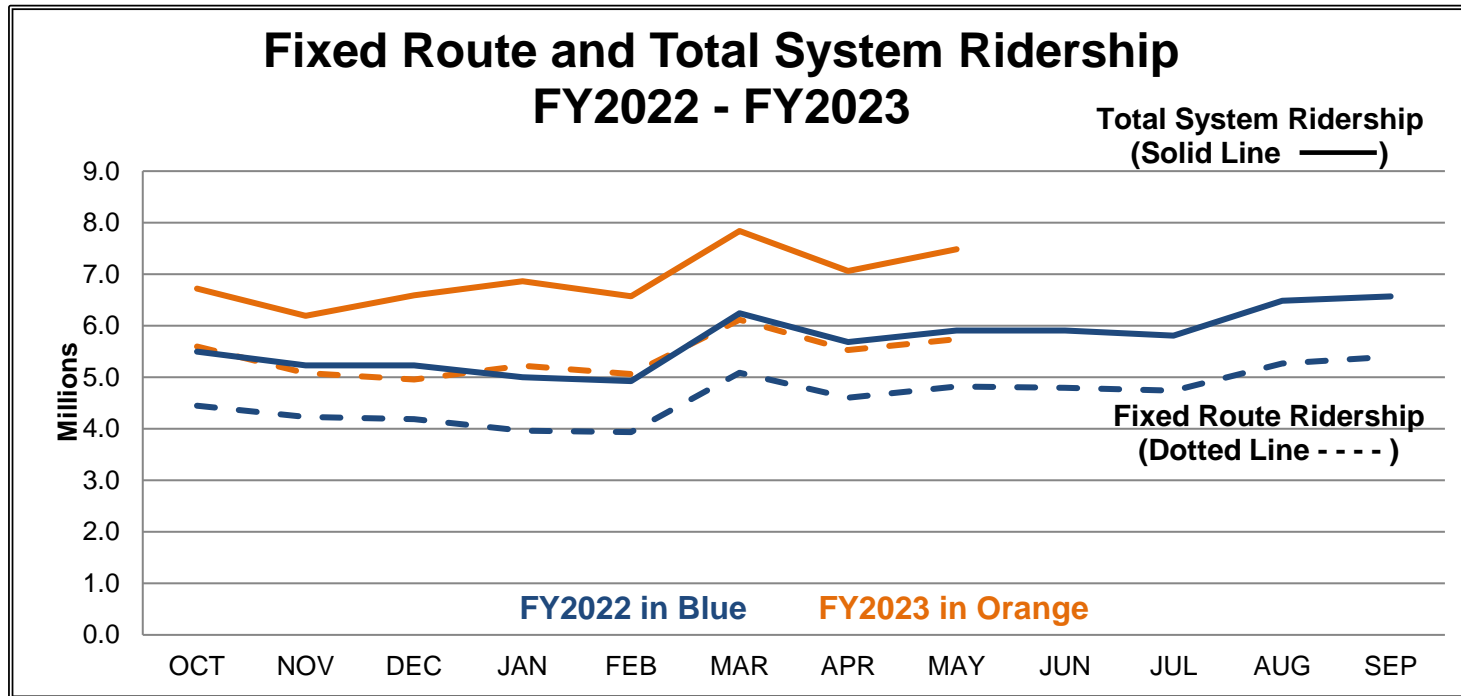
# MONTHLY PERFORMANCE REPORT

May 2023

## Ridership by Service Category

Service Category	May-22 Boardings	May-23 Boardings	May-23 vs. May-22	May-22 YTD Boardings	May-23 YTD Boardings	YTD % Change
						May-23 vs. May-22
Fixed Route Services						
Local Network						
Local Bus	3,598,254	4,305,092	19.6%	26,004,698	31,904,598	22.7%
METRO curb2curb	15,194	22,014	0.0%	29,033	42,452	0.0%
METRORapid Silver Line	21,051	25,718	22.2%	164,557	195,345	18.7%
METRORail						
Red (North) Line	763,305	898,234	17.7%	6,017,208	7,317,986	21.6%
Green (East) Line	99,623	114,559	15.0%	706,606	846,937	19.9%
Purple (Southeast) Line	90,964	106,433	17.0%	712,445	910,953	27.9%
METRORail (all lines)	953,892	1,119,226	17.3%	7,436,259	9,075,876	22.0%
METRORail-Bus Bridge	0	0	0.0%	32,980	10,449	(68.3%)
METRORail Total	953,892	1,119,226	17.3%	7,469,239	9,086,325	21.6%
Subtotal Local Network	4,588,391	5,472,050	19.3%	33,667,527	41,228,720	22.5%
Commuter						
Park & Ride	247,610	288,870	16.7%	1,614,797	2,079,831	28.8%
Subtotal Fixed Route Service	4,836,001	5,760,920	19.1%	35,282,324	43,308,551	22.7%
Disaster Events	0	0	0.0%	0	145	0.0%
Special Events	348	905	160.1%	23,964	32,794	36.8%
Total Fixed Route	4,836,349	5,761,825	19.1%	35,306,288	43,341,490	22.8%
Customized Bus Services						
METROLift	129,242	150,430	16.4%	929,562	1,111,820	19.6%
METRO STAR Vanpool	40,661	41,943	3.2%	266,424	318,030	19.4%
Internal Service	0	38	0.0%	101	3,737	3600.0%
Subtotal Customized Bus	169,903	192,411	13.2%	1,196,087	1,433,587	19.9%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	901,236	1,527,744	69.5%	7,209,888	10,545,520	46.3%
Total System	5,907,488	7,481,980	26.7%	43,712,263	55,320,597	26.6%

**MONTHLY PERFORMANCE REPORT**  
**May 2023**  
**Ridership by Service Category**



***Fixed Route ridership is reported on the same basis as in the National Transit Database***

***The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.***

Total fixed route ridership, excluding disaster and special events, for the month of May 2023 of 5.7 million is 0.9 million or 19.0% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through May 2023 of 43.3 million is 8.0 million or 22.7% greater than last year.

METRORail ridership for the month of May 2023 of 1.1 million is 17.3% greater than last year.

METRORail ridership year-to-date through May 2023 of 9.1 million is 21.6% greater than last year.

MONTHLY PERFORMANCE REPORT  
May 2023  
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2023															
													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	35	32	39	40	42	57	43	44					≤ 48	332	≤ 361
	0.65	0.65	0.76	0.76	0.85	1.01	0.80	0.78					≤ 0.85	0.78	≤ 0.85
BRT Accidents BRT Accidents per 100,000 vehicle miles	0	1	0	1	0	0	1	1					≤ 0	4	≤ 2
	0.00	3.04	0.00	2.89	0.00	0.00	3.10	2.91					≤ 1.06	1.50	≤ 1.06
Rail Accidents Rail Accidents per 100,000 vehicle miles	14	12	16	11	10	7	9	8					≤ 9	87	≤ 74
	5.35	4.78	6.65	4.24	3.86	2.23	3.00	2.73					≤ 5.22	3.99	≤ 5.22
Group A Criminal Offenses Group A Criminal Offenses per 100,000 boardings	104	96	85	122	120	129	92	123					≤ 132	871	≤ 1,056
	1.55	1.55	1.29	1.78	1.83	1.65	1.30	1.64					≤ 2.46	1.57	≤ 2.46
Criminal Incidents - METRO Properties	87	85	80	88	80	86	72	90					≤ 170	668	≤ 1,360
													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Complaint Contacts per 100,000 Boardings	20.99	20.17	17.63	18.53	18.80	18.21	17.79	19.94					< 22.00	18.99	< 22.00
Commendations	253	208	231	228	234	322	324	401					≥ 150	2,201	≥ 1,200
Average Call Center Answer Delay (Sec.)	47	31	31	25	43	44	27	28					< 30	35	< 30

Safety & Security

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents did not meet the safety goal for both the month and the year-to-date.
- The number of Rail Accidents met the safety goal for the month but not the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay met the goal for the month but not the year-to-date.



MONTHLY PERFORMANCE REPORT

May 2023

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2023															
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
On-Time Performance															
Bus - Local	66.9%	67.3%	67.4%	68.1%	75.6%	75.8%	75.7%	75.8%					≥ 71%	71.6%	≥ 71%
Bus - Park & Ride	81.8%	81.6%	81.4%	81.6%	83.1%	82.5%	83.2%	82.6%					≥ 79%	82.2%	≥ 79%
Bus - Weighted Average	71.0%	71.2%	71.2%	71.8%	77.5%	77.5%	77.7%	77.5%					≥ 75%	74.4%	≥ 75%
METROLift	88.3%	89.5%	89.3%	89.2%	86.1%	85.3%	85.9%	88.8%					≥ 90%	87.8%	≥ 90%
BRT - METRORapid Silver Line	95.0%	94.7%	93.3%	94.5%	95.3%	95.5%	95.6%	94.0%					≥ 90%	94.7%	90%
Rail - Red Line	92.9%	94.9%	94.6%	94.3%	95.6%	94.3%	94.2%	94.1%					≥ 93%	94.3%	≥ 93%
Rail - East End Green Line	96.3%	97.4%	95.8%	97.1%	97.8%	96.2%	96.0%	95.6%					≥ 95%	96.5%	≥ 95%
Rail - South East Purple Line	94.7%	95.5%	94.5%	94.1%	96.4%	95.8%	95.4%	95.6%					≥ 95%	95.2%	≥ 95%
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,642	5,762	5,966	5,936	5,933	5,845	5,990	6,488					≥ 6,000	5,940	≥ 7,125
MDBF (Mean Distance Between Mechanical Failures) - METROLift	25,903	28,454	31,226	32,338	27,974	23,185	26,303	25,578					≥ 21,000	27,159	≥ 21,000
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	4,760	6,569	3,336	2,886	3,117	2,045	4,615	5,731					≥ 4,000	3,605	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	17,451	16,747	24,048	14,429	17,267	19,637	21,423	22,578					≥ 15,000	18,791	≥ 15,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	61	60	61	61	61	61	61	61					≥ 45	61	≥ 45
I-45 South HOV	60	59	60	60	60	60	60	60					≥ 45	60	≥ 45
US-290 HOV	65	66	66	67	66	67	66	66					≥ 45	66	≥ 45
US-59 North HOV	65	63	64	64	63	63	62	63					≥ 45	63	≥ 45
US-59 South HOV	58	58	58	58	59	58	59	59					≥ 45	58	≥ 45

**Bus On-Time Performance**

- On-time performance for Local Bus routes met the minimum performance standard for both the month and year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and year-to-date.
- On-time performance for METROLift did not meet the minimum performance standard for both the month and year-to-date.

**METRORapid On-Time Performance**

- BRT (Silver Line) met the minimum performance standard for both the month and year-to-date.

**METRORail On-Time Performance**

- Rail (Red Line) met the benchmark for both the month and year-to-date.
- Rail (Green Line) met the benchmark for both the month and year-to-date.
- Rail (Purple Line) met the benchmark for both the month and year-to-date.

**Service Reliability**

- The Mean Distance Between Mechanical Failures (MDBF) for Buses met the minimum performance standard for the month but not the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for the month but not the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and year-to-date.

**HOT Lane Average Speed**

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

## MONTHLY PERFORMANCE REPORT

May 2023

### Performance Statistic Definitions

**Bus and Rail Accidents** - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

**Group A Criminal Incidents Offenses** - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

**Criminal Incidents - METRO Properties** - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

**Complaint Contacts** - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

**Commendations** - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

**Average Call Center Answer Delay** - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

**On-Time Performance (OTP)** - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time; October-January data. \*Modification to OTP parameters in February which allows fifty-nine (59) seconds before a scheduled departure - instead of zero, based on Board Member concurrence during the January Committee meeting. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

**Mean Distance Between Mechanical Failures (MDBF)** - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

**Mean Distance Between Service Interruptions (MDBSI)** - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

**Average Peak HOT Lane Speed** - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

**MONTHLY PERFORMANCE REPORT**  
**May 2023**  
**Balance Sheet**

	May 31, 2022 (\$)	May 31, 2023 (\$)	Change (\$)
<b>Assets</b>			
Cash	16,971,892	21,971,417	4,999,525
Receivables	272,731,924	189,714,490	(83,017,434)
Inventory	44,598,414	46,706,081	2,107,666
Investments	834,195,537	956,969,157	122,773,620
Other Assets	6,284,966	6,391,326	106,360
Land & Improvements	377,959,896	370,696,369	(7,263,527)
Capital Assets, Net of Depreciation	2,238,502,679	2,210,467,761	(28,034,919)
<b>Total Assets</b>	<b>3,791,245,310</b>	<b>3,802,916,601</b>	<b>11,671,291</b>
Deferred Outflow of Resources <sup>1</sup>	189,372,315	168,209,825 <sup>2</sup>	(21,162,490)
	<b>3,980,617,625</b>	<b>3,971,126,426</b>	<b>(9,491,199)</b>
<b>Liabilities</b>			
Trade Payables	45,099,371	57,290,661	12,191,290
Accrued Payroll	33,573,943	40,505,687	6,931,745
Debt Payable	1,076,066,881	923,116,784	(152,950,097)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	966,140,436	963,036,638	(3,103,798)
Other Liabilities	138,729,891	195,846,946	57,117,056
<b>Total Liabilities</b>	<b>2,259,610,521</b>	<b>2,179,796,717</b>	<b>(79,813,804)</b>
Net Assets - Retained Earnings	1,721,007,104	1,791,329,709	70,322,605
<b>Total Liabilities and Net Assets</b>	<b>3,980,617,625</b>	<b>3,971,126,426</b>	<b>(9,491,199)</b>

Notes:

- <sup>1</sup> A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- <sup>2</sup> The deferred outflow for FY2023 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$1,378,049), [2] Non Union Pension Plan (\$15,843,401), [3] Union Pension Plan (\$12,444,369), [4] Bonds (\$3,140,878), [5] Non Union OPEB (\$14,022,819) and [6] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.