

METRO

Fiscal Year 2023

Monthly Performance Report

Revenue • Expense • Ridership • Performance

August 2023



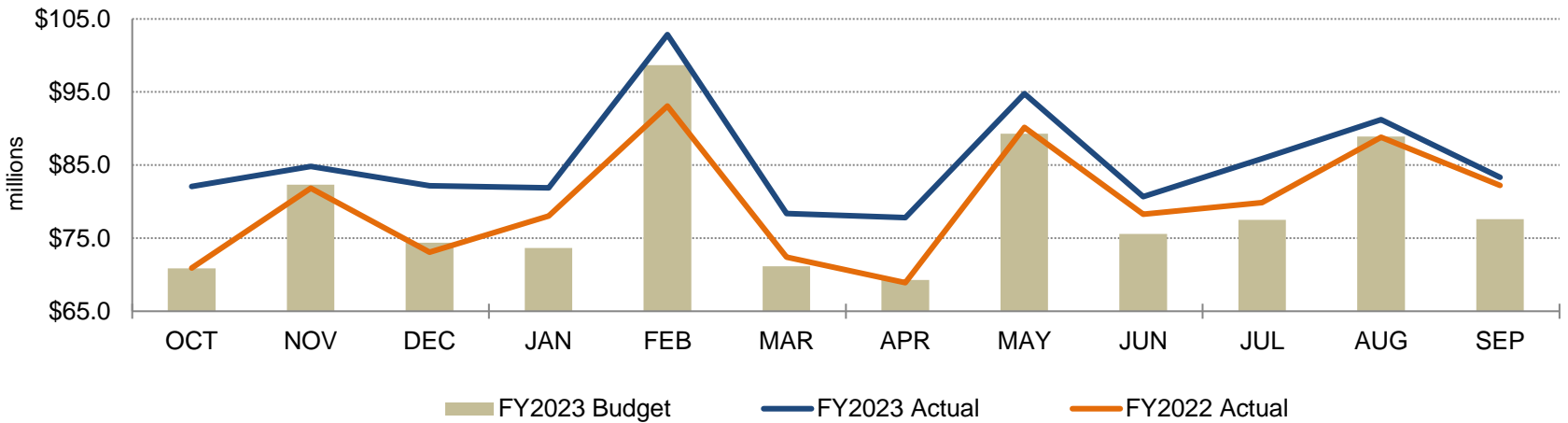
MONTHLY PERFORMANCE REPORT METRO

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MONTHLY PERFORMANCE REPORT

METRO Sales Tax Revenue



Total FY2023 Sales Tax budget is \$949.2 million

Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	70.9	82.1	11.2	15.9%
November	82.3	84.8	2.5	3.0%
December	74.4	82.2	7.8	10.5%
January	73.7	81.9	8.2	11.2%
February	98.7	102.9	4.2	4.2%
March	71.2	78.4	7.2	10.1%
April	69.3	77.8	8.5	12.3%
May	89.3	94.8	5.5	6.2%
June	75.6	80.7	5.1	6.8%
July	77.5	85.9	8.4	10.8%
August	88.9	91.2	2.3	2.6%
September	77.6	83.4	5.8	7.4%
FY2023	\$ 949.2	\$ 1,025.9	\$ 76.7	8.1%

Prior Year vs. Current Year

(\$ millions)

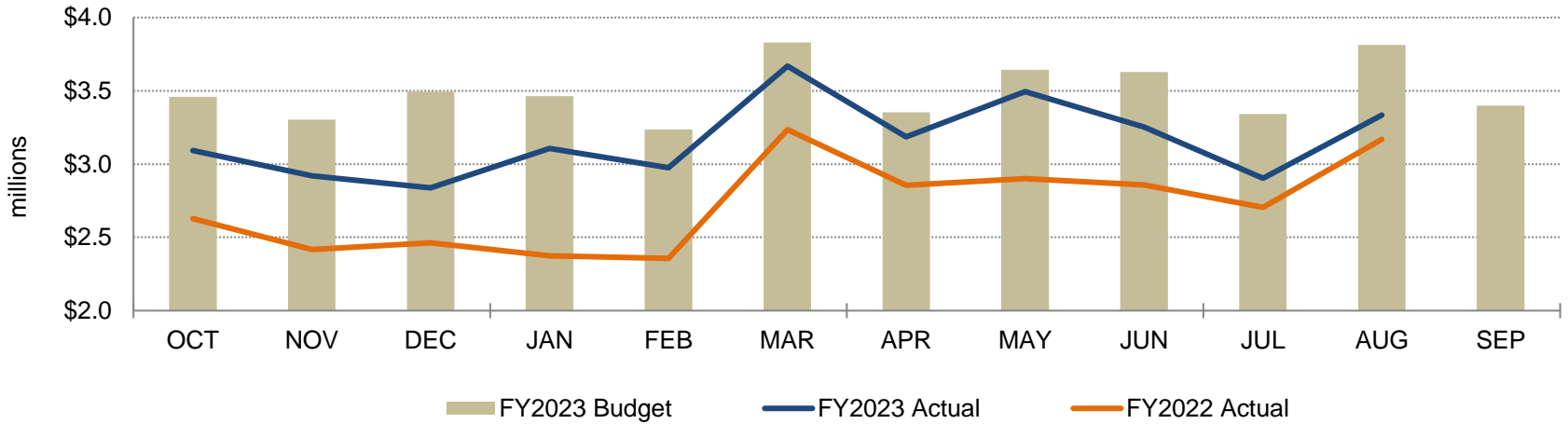
	Prior Year	Current Year	Variance	%
October	70.9	82.1	11.2	15.8%
November	81.8	84.8	3.0	3.6%
December	73.1	82.2	9.1	12.4%
January	78.1	81.9	3.8	4.9%
February	93.1	102.9	9.8	10.5%
March	72.4	78.4	5.9	8.2%
April	68.9	77.8	8.9	12.9%
May	90.2	94.8	4.6	5.1%
June	78.3	80.7	2.4	3.0%
July	79.8	85.9	6.0	7.5%
August	88.8	91.2	2.4	2.7%
September	82.2	83.4	1.1	1.4%
FY2023	\$ 957.7	\$ 1,025.9	\$ 68.3	7.1%

Sales Tax revenue for the month of September 2023 of \$83.4 million is \$5.8 million or 7.5% over estimates.

Sales Tax revenue for FY2023 of \$1025.9 million is \$76.7 million or 8.1% over estimates.

MONTHLY PERFORMANCE REPORT

METRO Fare Revenue



Total FY2023 Fare Revenue budget is \$42.0 million

Budget to Actual FY2023

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.1	(0.4)	(11.4%)
November	3.3	2.9	(0.4)	(12.1%)
December	3.5	2.8	(0.7)	(20.0%)
January	3.5	3.1	(0.4)	(11.4%)
February	3.2	3.0	(0.2)	(6.3%)
March	3.8	3.7	(0.1)	(2.6%)
April	3.4	3.2	(0.2)	(5.9%)
May	3.6	3.5	(0.1)	(2.8%)
June	3.6	3.3	(0.3)	(8.3%)
July	3.3	2.9	(0.4)	(12.1%)
August	3.8	3.3	(0.5)	(13.2%)
September	-	-	-	0.0%
FY2023 YTD	\$ 38.6	\$ 34.8	\$ (3.8)	(9.8%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	2.6	3.1	0.5	19.2%
November	2.4	2.9	0.5	20.8%
December	2.5	2.8	0.3	12.0%
January	2.4	3.1	0.7	29.2%
February	2.4	3.0	0.6	25.0%
March	3.2	3.7	0.5	15.6%
April	2.9	3.2	0.3	10.3%
May	2.9	3.5	0.6	20.7%
June	2.9	3.3	0.4	13.8%
July	2.7	2.9	0.2	7.4%
August	3.2	3.3	0.1	3.1%
September	-	-	-	0.0%
FY2023 YTD	\$ 30.0	\$ 34.8	\$ 4.8	16.0%

Fare Revenue for the month of August 2023 of \$3.3 million is \$0.5 million or 13.2% under budget.

Fare Revenue for the year-to-date through August 2023 of \$34.8 million is \$3.8 million or 9.8% under budget.

**MONTHLY PERFORMANCE REPORT
METRO**

**Service Related Grant Revenue
Total FY2023 Service Related Grant budget is \$83.8 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	0.1	0.1	-	0.0%
November	0.3	0.3	-	0.0%
December	8.7	8.7	-	0.0%
January	21.0	21.3	0.3	1.4%
February	7.0	12.3	5.3	75.7%
March	7.0	6.4	(0.6)	(8.6%)
April	7.0	6.4	(0.6)	(8.6%)
May	7.4	7.1	(0.3)	(4.1%)
June	6.0	5.5	(0.5)	(8.3%)
July	6.0	5.6	(0.4)	(6.7%)
August	6.0	5.8	(0.2)	(3.3%)
September	-	-	-	0.0%
FY2023 YTD	\$ 76.4	\$ 79.7	\$ 3.3	4.3%

Service Related Grant Revenue for the month of August 2023 of \$5.8 million is \$0.2 million or 3.3% under budget.

Service Related Grant Revenue for the year-to-date through August 2023 of \$79.7 million is \$3.3 million or 4.3% over budget.

**COVID Related Grant Revenue
Total FY2023 COVID Related Grant Revenue budget is \$137.4 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	-	-	-	0.0%
November	12.5	12.5	-	0.0%
December	12.5	12.5	-	0.0%
January	-	-	-	0.0%
February	14.0	9.0	(5.0)	(35.7%)
March	14.0	14.8	0.8	5.7%
April	14.0	14.8	0.8	5.7%
May	14.0	73.9	59.9	427.9%
June	14.0	-	(14.0)	(100.0%)
July	14.0	-	(14.0)	(100.0%)
August	14.0	-	(14.0)	(100.0%)
September	-	-	-	0.0%
FY2023 YTD	\$ 123.3	\$ 137.4	\$ 14.1	11.4%

COVID Related Grant Revenue for the year-to-date through August 2023 of \$137.4 million is \$14.1 million or 11.4% over budget.

**MONTHLY PERFORMANCE REPORT
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**Capital Grant Revenue
Total FY2023 Capital Grant budget is \$100.5 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	4.8	0.2	(4.6)	(95.8%)	
November	7.5	0.6	(6.9)	(92.0%)	
December	8.0	0.2	(7.8)	(97.5%)	
January	10.5	0.3	(10.2)	(97.1%)	
February	9.2	0.1	(9.1)	(98.9%)	
March	9.6	0.9	(8.7)	(90.6%)	
April	9.1	0.5	(8.6)	(94.5%)	
May	9.2	2.6	(6.6)	(71.7%)	
June	9.3	9.0	(0.3)	(3.2%)	
July	5.7	0.2	(5.5)	(96.5%)	
August	6.0	2.2	(3.8)	(63.3%)	
September	-	-	-	0.0%	
FY2023 YTD	\$ 88.9	\$ 16.8	\$ (72.1)	(81.1%)	

Capital Grant Revenue for the year-to-date through August 2023 of \$16.8 million is \$72.1 million under budget.

**Interest & Miscellaneous Revenue
Total FY2023 Interest & Miscellaneous Revenue budget is \$11.8 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	1.0	2.4	1.4	140.0%	
November	1.0	2.6	1.6	160.0%	
December	0.9	2.7	1.8	200.0%	
January	0.8	2.7	1.9	237.5%	
February	1.0	3.1	2.1	210.0%	
March	1.0	4.2	3.2	320.0%	
April	1.1	3.7	2.6	236.4%	
May	1.0	4.1	3.1	310.0%	
June	1.0	3.9	2.9	290.0%	
July	1.0	5.0	4.0	400.0%	
August	1.0	4.9	3.9	390.0%	
September	-	-	-	0.0%	
FY2023 YTD	\$ 10.9	\$ 39.2	\$ 28.3	259.6%	

Composition of Interest & Miscellaneous Revenue

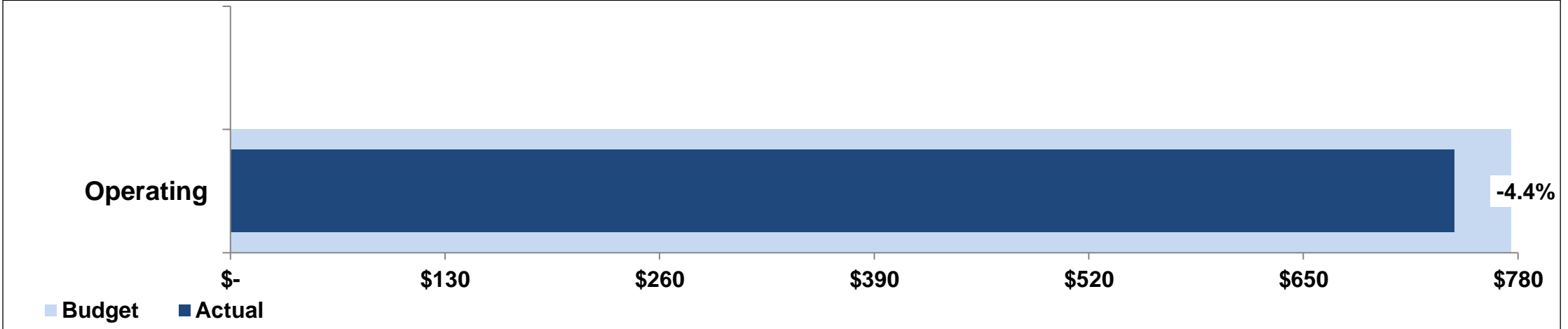
	Year-to-Date Actual		Current Month Actual	
	\$ millions	% of Total	\$ millions	% of Total
Interest Income	30.9	78.9%	4.3	88.4%
HOT Lanes Revenue	5.6	14.2%	0.4	8.8%
Other	2.7	6.9%	0.1	2.8%
Total \$	39.2	100.0%	\$ 4.9	100.0%

Interest & Miscellaneous Revenue for the year-to-date of \$39.2 million through August 2023 is \$28.3 million or 259.6% over budget.

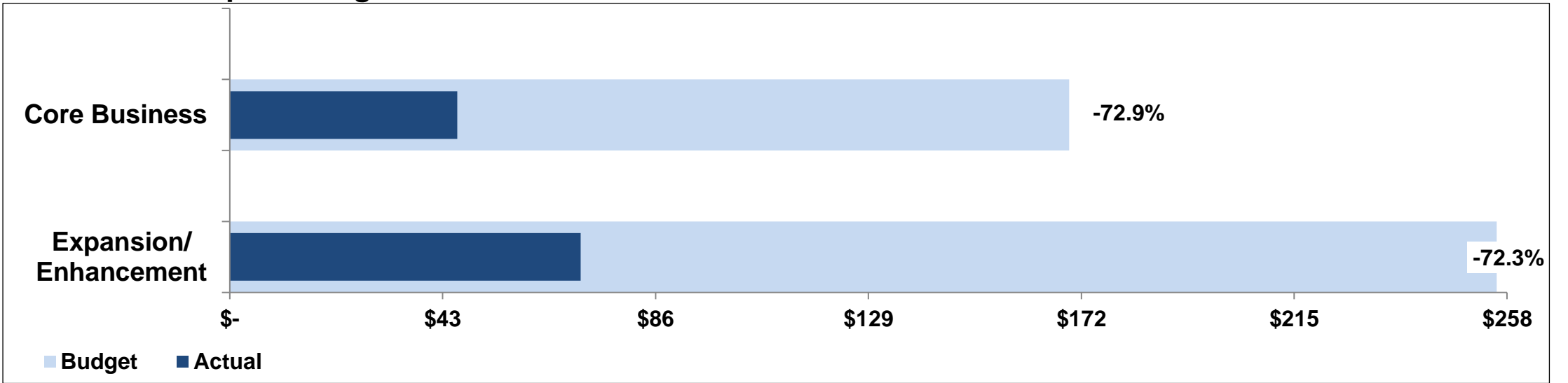
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Budget Summary (\$ millions)

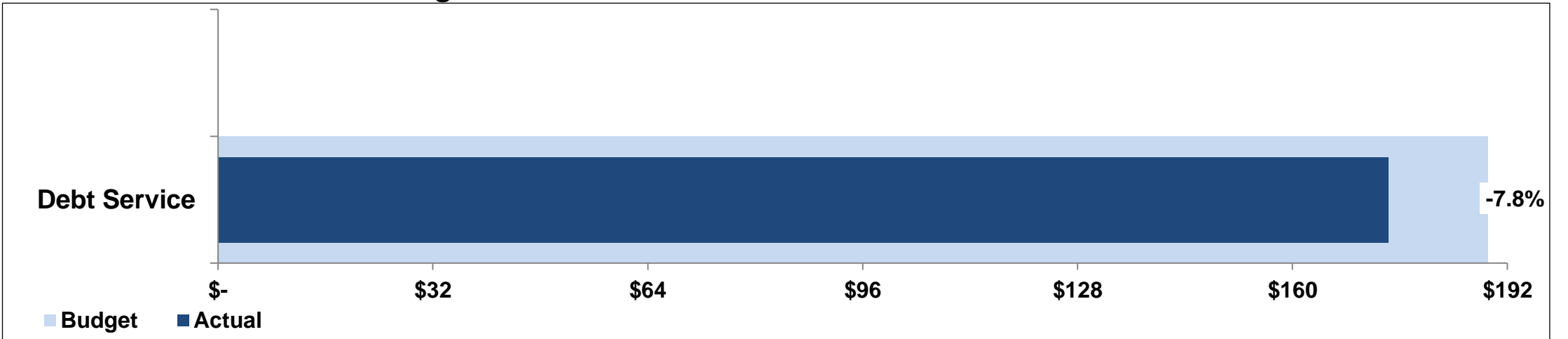
FY2023 Annual Operating Budget \$ 855.2
FY2023 YTD Operating Budget \$ 775.7



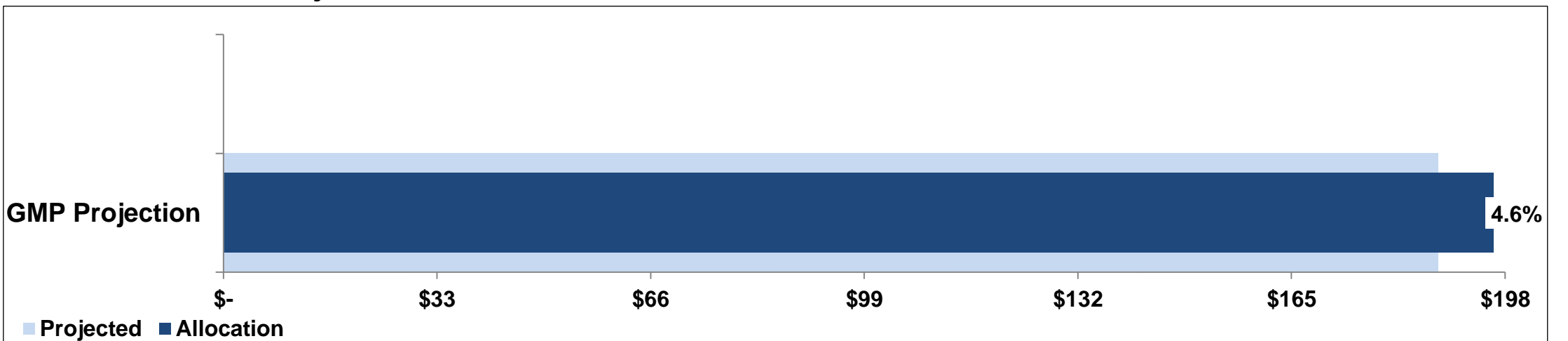
FY2023 Annual Capital Budget \$ 570.7
FY2023 YTD Capital Budget \$ 425.4



FY2023 Annual Debt Service Budget \$ 198.9
FY2023 YTD Debt Service Budget \$ 189.1



FY2023 Annual GMP Projected Allocation \$ 204.3
FY2023 YTD GMP Projected Allocation \$ 187.6



MONTHLY PERFORMANCE REPORT

August 2023

Operating Expenses

Comparison of Budget to Actual for the Month (August 2023)

	FY23 Annual Budget	August Budget	August Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 464,424,039	\$ 44,480,082	\$ 40,991,953	\$ (3,488,129)	(7.8%)
Non-Labor	387,806,619	\$ 30,804,376	\$ 33,854,517	3,050,141	9.9%
Subtotal Labor & Non-Labor	852,230,658	75,284,458	74,846,469	(437,988)	(0.6%)
Contingency	2,952,342	-	-	-	0.0%
Total Operating Budget	\$ 855,183,000	\$ 75,284,458	\$ 74,846,469	\$ (437,988)	(0.6%)

Comparison of Budget to Actual Year-to-Date METRO (11 months)

	FY23 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 179,057,835	\$ 164,734,725	\$ 161,424,868	\$ (3,309,857)	(2.0%)
Union Fringe Benefits	94,433,359	86,238,952	82,647,775	(3,591,177)	(4.2%)
Subtotal Union Labor	273,491,194	250,973,677	244,072,643	(6,901,034)	(2.7%)
Salaries and Non-Union Wages	148,698,800	135,492,861	132,143,721	(3,349,141)	(2.5%)
Non-Union Fringe Benefits	57,128,166	52,026,660	53,062,231	1,035,571	2.0%
Subtotal Non-Union Labor	205,826,966	187,519,521	185,205,952	(2,313,570)	(1.2%)
Allocation to Capital & GMP	(14,894,121)	(13,628,430)	(9,963,728)	3,664,702	(26.9%)
Subtotal Labor and Fringe Benefits	464,424,039	424,864,769	419,314,867	(5,549,902)	(1.3%)
Total Materials & Supplies					
Services	139,249,440	127,062,889	99,552,551	(27,510,338)	(21.7%)
Materials and Supplies	37,767,285	34,235,965	33,633,859	(602,105)	(1.8%)
Fuel and Utilities	57,094,113	52,276,595	52,558,829	282,234	0.5%
	234,110,838	213,575,449	185,745,239	(27,830,210)	(13.0%)
Administration					
Casualty and Liability	8,672,790	7,914,741	7,086,874	(827,867)	(10.5%)
Purchased Transportation	125,824,916	115,382,408	116,248,296	865,887	0.8%
Leases, Rentals and Misc.	20,124,307	14,646,362	13,784,633	(861,729)	(5.9%)
Allocation to Capital & GMP - Non-Labor	(926,231)	(716,265)	(790,790)	(74,525)	10.4%
	153,695,781	137,227,246	136,329,013	(898,233)	(0.7%)
Subtotal Non-Labor	387,806,619	350,802,695	322,074,252	(28,728,443)	(8.2%)
Subtotal Labor and Non-Labor	852,230,658	775,667,464	741,389,119	(34,278,345)	(4.4%)
Contingency	2,952,342	-	-	-	0.0%
Subtotal Contingency	2,952,342	-	-	-	0.0%
Total Operating Budget	\$ 855,183,000	\$ 775,667,464	\$ 741,389,119	\$ (34,278,345)	(4.4%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(1,005,093)	(1,005,093)	0.0%
Grand Total	\$ 855,183,000	\$ 775,667,464	\$ 740,384,026	\$ (35,283,438)	(4.5%)

Operating Expenses for the month of August 2023 of \$74.8 million are \$0.4 million or 0.6% under budget.

Operating Expenses year-to-date through August 2023 of \$741.4 million are \$34.3 million or 4.4% under budget.

**MONTHLY PERFORMANCE REPORT
August 2023**

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 424,864,769	\$ 419,314,867	\$ (5,549,902)
Union Labor			
Benefit Trust Contribution			(2,749,000)
Union Vacancies - Wages - Fleet Services			(1,973,000)
Overtime in Bus Transportation			(1,929,000)
Union Vacancies - Wages - METRORail			(1,541,000)
Workers Comp			(1,335,000)
Union Vacancies - Wages - Bus Transportation			(854,000)
Union Vacancies - Wages - Facilities Maintenance			(846,000)
Union Vacancies - Fringes - Uniform & Tool Allowance			(612,000)
Union Vacancies - Fringes			(100,000)
<u>Offset by</u>			
Overtime in Facilities Maintenance			143,000
Union Vacancies - Vacation Buyback			165,000
Overtime in METRORail			1,071,000
Pension Union-Defined Contribution			1,235,000
Overtime in Fleet Services			2,526,000
Non-Union Labor			
Base Salaries			(6,059,000)
Retiree Health Benefits			(228,000)
<u>Offset by</u>			
Healthcare			1,276,000
Overtime			2,807,000
<u>Total Materials & Supplies</u>	\$ 213,575,449	\$ 185,745,239	\$ (27,830,210)
Services			
<u>Project Delivery & Controls</u> - due to underrun in Contract and Contractual Support Services			(9,275,000)
<u>Operations & Customer Service</u> - due to underruns in Custodial Services (-\$1.9 million), Contract and Contractual Support Services (-\$1.5 million), BOF Maintenance (-\$1.2 million), Support and Other Services (-\$916,000), Building & Grounds Maintenance (-\$392,000), Equipment Repairs & Maintenance (-\$288,000), Education & Training (-\$233,000), Contracted Vehicle Repairs (-\$119,000) and an overrun in Security Services (+\$150,000)			(6,434,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$2.7 million) and Contract and Contractual Support Services (-\$151,000)			(2,804,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(1,647,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$883,000) and Education & Training (-\$363,000)			(1,247,000)
<u>EVP Office - PEC</u> - due to underrun in Contract and Contractual Support Services			(847,000)
<u>Legal</u> - due to underruns in Legal Fees (-\$553,000) and Support and Other Services (-\$241,000)			(794,000)
<u>Information Technology</u> - due to underruns in Equipment Repairs & Maintenance (-\$366,000) and Contract and Contractual Support Services (-\$364,000)			(730,000)
<u>Office of Innovation</u> - due to underrun in Contract and Contractual Support Services			(721,000)
<u>Human Resources</u> - due to underruns in Contract and Contractual Support Services (-\$567,000) and Education & Training (-\$116,000)			(682,000)
<u>Joint Development/TOD</u> - due to underrun in Contract and Contractual Support Services			(613,000)
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(394,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(375,000)
<u>Finance</u> - due to underrun in Support & Other Services			(222,000)
<u>EVP, Administration</u> - due to underrun in Equipment Repairs & Maintenance			(142,000)
<u>Client & Vanpool Ridership Services</u> - due to underrun in Contract and Contractual Support Services			(117,000)
<u>Executive Office</u> - due to overrun in Support and Other Services			681,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(349,000)
Underspending in Education and Training throughout the Authority			(220,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(145,000)
Underspending in Incentive Program throughout the Authority			(134,000)
Underspending in Advertising throughout the Authority			(125,000)

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**MONTHLY PERFORMANCE REPORT
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Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Fiscal Year 2023 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			(5,114,000)
Tires & Tubes			(732,000)
Minor Tools			(478,000)
Tech Equipment			(469,000)
Propulsion			(325,000)
Special Office Supplies			(211,000)
Supplies - EDP			(174,000)
<u>Offset by miscellaneous overruns in -</u>			
Interior Body & Floor			117,000
Freon			140,000
Engine Cooling System			179,000
Chassis			311,000
Transmission			599,000
Bus Batteries			604,000
Parts - Exterior Body & Windows			668,000
Bus Parts - Brakes			721,000
Other Parts			741,000
Bus Engines - mostly in Unit Overhaul			2,835,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(766,000)
Compressed Natural Gas			(706,000)
Propulsion Power			(228,000)
Electric Power			(188,000)
<u>Offset by miscellaneous overruns in -</u>			
Drainage Fees			120,000
Water and Sewerage			196,000
Power			246,000
Diesel Fuel and related taxes			1,655,000
<u>Administration</u>	\$ 137,227,246	\$ 136,329,013	\$ (898,233)
Casualty & Liability			
Higher than expected subrogation			(837,000)
Purchased Transportation			
Regional Vanpool			(1,474,000)
Community Connector			(687,000)
Park & Ride			(326,000)
Northwest Contract			852,000
METROLift			2,500,000
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(465,000)
Lower than expected Information Technology Rent Software Payments			(220,000)
Underspending in Rent-NRV			(177,000)

MONTHLY PERFORMANCE REPORT
METRO
Total Operating Budget / Expenses by Department

<u>Authorized EOY Workforce</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----		<u>Variance</u>	--Current Month--	<u>Variance</u>
			<u>Budget</u>	<u>Expense</u>			
3,533	Operations, Customer Service & Human Resources	620,319,505	568,670,424	559,064,764	(9,605,660)		156,250
2	Deputy CEO	655,626	602,766	576,539	(26,228)		(6,750)
3,469	Operations & Customer Service	589,708,806	540,745,632	533,640,546	(7,105,086)		521,289
62	Human Resources	29,955,073	27,322,026	24,847,679	(2,474,347)		(358,289)
81	Planning, Engineer, & Construction	64,752,099	60,719,970	49,883,508	(10,836,462)		694,778
4	EVP Office	933,380	815,383	545,168	(270,215)		(116,767)
20	Project Delivery & Controls	55,030,439	51,963,227	42,565,908	(9,397,319)		941,193
20	Planning	5,559,572	5,173,463	4,574,593	(598,870)		56,978
37	Engineering	3,228,707	2,767,897	2,197,840	(570,057)		(186,627)
250	Administration	55,086,522	50,246,085	47,197,752	(3,048,333)		4,261
2	EVP, Administration	1,061,901	990,219	755,365	(234,854)		(5,571)
81	Information Technology	28,534,931	26,722,074	26,152,652	(569,422)		533,501
132	Procurement & Materials	15,024,651	13,790,626	13,282,712	(507,914)		(227,128)
7	Transit Asset Management	1,058,221	952,044	929,365	(22,679)		11,112
28	Client & Vanpool Ridership Services	9,406,818	7,791,123	6,077,659	(1,713,464)		(307,653)
9	Audit	1,477,596	1,351,643	1,335,281	(16,362)		(24,712)
23	Legal	4,731,191	4,335,882	3,181,725	(1,154,156)		(120,479)
71	Finance	12,093,149	10,945,821	10,149,124	(796,697)		(175,862)
2	CFO	541,980	439,712	370,710	(69,001)		(2,328)
69	Finance	11,551,169	10,506,110	9,778,414	(727,696)		(173,534)
5	Office of Innovation	1,939,756	1,713,150	983,491	(729,658)		(97,859)
56	Communications	20,105,360	17,852,171	14,431,606	(3,420,565)		(585,119)
3	EVP, Communications	573,518	526,657	543,305	16,649		(9,840)
10	Press Office	1,395,122	1,236,406	1,281,463	45,058		(10,282)
29	Marketing & Communication Services	15,304,204	13,455,691	10,180,760	(3,274,930)		(554,036)
2	Partnership Promotions	791,171	756,891	763,189	6,298		(5,341)
12	Public Engagement	2,041,345	1,876,527	1,662,888	(213,639)		(5,619)
389	METRO Police	37,548,703	34,439,251	33,793,426	(645,825)		(524,381)
95	Safety	20,236,345	18,548,216	16,563,583	(1,984,633)		23,014
22	Executive and Board	8,113,898	6,844,851	6,209,458	(635,392)		212,118
	Non Departmental	3,549,602	-	(1,404,606)	(1,404,606)		-
5	President & CEO Contingency	5,229,275	-	-	-		-
4,539	Total Operating Budget	855,183,000	775,667,464	741,389,114	(34,278,350)		(437,989)

MONTHLY PERFORMANCE REPORT

August 2023

Total Operating Budget / Expenses by Department as of the end of August 2023 vs. August 2022

<u>Department</u>	August 2023 -----Year-to-Date-----			August 2022 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations, Customer Service & Human Resources	568,670,424	559,064,764	(9,605,660)	481,092,414	472,565,583	(8,526,831)
Deputy CEO	602,766	576,539	(26,228)	573,926	541,783	(32,143)
Operations & Customer Service	540,745,632	533,640,546	(7,105,086)	455,894,471	448,717,989	(7,176,482)
Human Resources	27,322,026	24,847,679	(2,474,347)	24,624,017	23,305,811	(1,318,206)
Planning, Engineering and Construction	60,719,970	49,883,508	(10,836,462)	39,461,785	28,728,511	(10,733,274)
EVP Office	815,383	545,168	(270,215)	511,555	1,142,322	630,768
Project Delivery & Controls	51,963,227	42,565,908	(9,397,319)	4,191,438	23,356,720	19,165,283
Planning	5,173,463	4,574,593	(598,870)	2,398,168	2,915,313	517,145
Engineering	2,767,897	2,197,840	(570,057)	32,360,624	1,314,155	(31,046,469)
Administration	50,246,085	47,197,752	(3,048,333)	46,638,594	44,613,081	(2,025,513)
EVP, Administration	990,219	755,365	(234,854)	2,936,650	2,106,194	(830,455)
Information Technology	26,722,074	26,152,652	(569,422)	24,209,319	24,974,238	764,919
Procurement & Materials	13,790,626	13,282,712	(507,914)	11,776,580	11,772,561	(4,020)
Transit Asset Management	952,044	929,365	(22,679)	849,326	744,771	(104,555)
Client & Vanpool Rideship Services	7,791,123	6,077,659	(1,713,464)	6,866,719	5,015,317	(1,851,402)
Audit	1,351,643	1,335,281	(16,362)	1,284,323	1,016,267	(268,056)
Legal	4,335,882	3,181,725	(1,154,156)	4,222,465	3,941,436	(281,029)
Finance	10,945,821	10,149,124	(796,697)	10,645,422	9,248,518	(1,396,904)
CFO	439,712	370,710	(69,001)	677,508	476,564	(200,944)
Finance	10,506,110	9,778,414	(727,696)	9,967,914	8,771,954	(1,195,960)
Office of Innovation	1,713,150	983,491	(729,658)	1,672,304	683,556	(988,749)
Communications	17,852,171	14,431,606	(3,420,565)	16,733,872	7,608,427	(9,125,445)
EVP, Communications	526,657	543,305	16,649	522,187	477,428	(44,759)
Press Office	1,236,406	1,281,463	45,057	1,100,218	995,699	(104,518)
Marketing & Communication Services	13,455,691	10,180,760	(3,274,930)	13,137,646	4,439,180	(8,698,466)
Partnership Promotions	756,891	763,189	6,298	471,098	325,849	(145,249)
Public Engagement	1,876,527	1,662,888	(213,639)	1,502,723	1,370,271	(132,452)
METRO Police	34,439,251	33,793,426	(645,825)	31,830,515	27,992,356	(3,838,160)
Safety	18,548,216	16,563,583	(1,984,633)	16,281,553	14,264,346	(2,017,206)
Executive & Board	6,844,851	6,209,458	(635,392)	3,603,275	3,511,919	(91,356)
Non-Departmental	-	(1,404,606)	(1,404,606)	-	4,301,628	4,301,628
President & CEO Contingency	-	-	-	1,260,575	-	(1,260,575)
TOTAL OPERATING BUDGET	\$ 775,667,464	\$ 741,389,114	\$ (34,278,350)	\$ 654,727,097	\$ 618,475,627	\$ (36,251,470)

MONTHLY PERFORMANCE REPORT

August 2023

**Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)**

Capital Budget

	FY2023		Month of August 2023				Fiscal Year to Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Core Business Items Necessary to Maintain Service	\$ 248.1	\$ 44.6	\$ 9.5	\$ (35.1)	(78.7%)	\$ 169.5	\$ 45.9	\$ (123.6)	(72.9%)	
CORE 1 - Vehicle Maintenance Costs	29.6	3.0	1.4	(1.6)	(53.3%)	25.6	15.2	(10.4)	(40.6%)	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	73.7	11.5	7.5	(4.0)	(34.8%)	45.8	19.2	(26.6)	(58.1%)	
CORE 3 - IT Projects	7.2	0.4	0.6	0.2	50.0%	6.5	4.8	(1.7)	(26.2%)	
CORE 4 - Vehicle Acquisition Costs	137.6	29.8	0.0	(29.8)	(100.0%)	91.6	6.7	(84.9)	(92.7%)	
Expansion/Enhancement Capital Costs	\$ 322.7	\$ 25.5	\$ 7.5	\$ (18.0)	(70.6%)	\$ 255.9	\$ 70.9	\$ (185.0)	(72.3%)	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	8.0	0.5	0.2	(0.3)	(60.0%)	6.0	0.8	(5.2)	(86.7%)	
EXP 3 - IT Projects	57.4	3.7	3.8	0.1	2.7%	53.4	15.1	(38.3)	(71.7%)	
EXP 4 - FFGA Commitments	16.8	1.2	0.2	(1.0)	(83.3%)	9.8	3.6	(6.2)	(63.3%)	
EXP 5 - METRONext	105.5	7.0	1.8	(5.2)	(74.3%)	71.3	20.2	(51.1)	(71.7%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	130.4	13.1	1.5	(11.6)	(88.5%)	115.4	30.8	(84.6)	(73.3%)	
EXP 7 - Allowances	4.5	-	0.0	-	0.0%	-	0.3	0.3	0.0%	
Total Capital	\$ 570.7	\$ 70.2	\$ 17.0	\$ (53.2)	(75.8%)	\$ 425.4	\$ 116.8	\$ (308.6)	(72.5%)	

Core Business Items Necessary to Maintain Service expenses for the year-to-date through August 2023 of \$45.9 million are \$123.6 million or 72.9% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through August 2023 of \$70.9 million are \$185.0 million or 72.3% under budget.

Debt Service Budget

	FY2023		Month of August 2023				Fiscal Year to Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Debt Service	\$ 198.9	\$ 9.6	\$ 8.2	\$ (1.4)	(14.6%)	\$ 189.1	\$ 174.3	\$ (14.8)	(7.8%)	

Debt Service expenses for the year-to-date through August 2023 of \$174.3 million are \$14.8 million under budget.

**General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)**

General Mobility Transfers

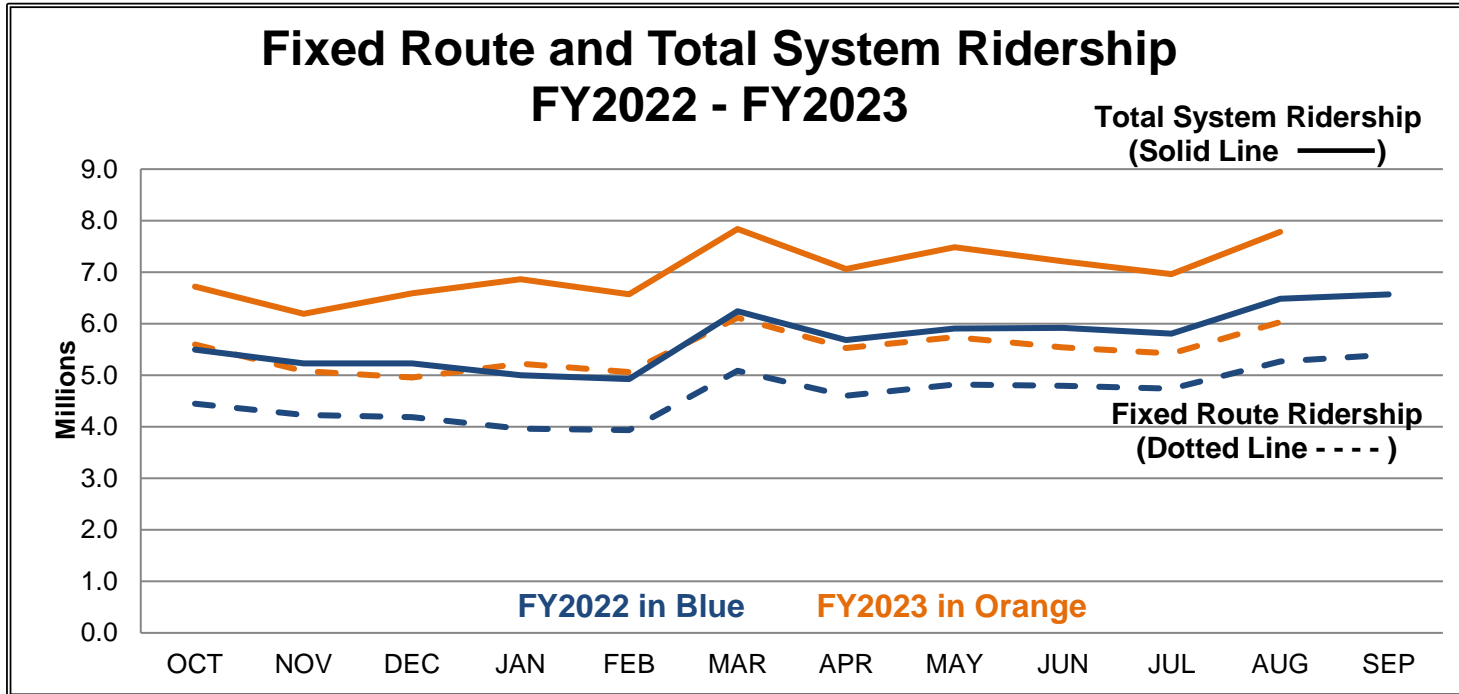
	FY2023		Month of August 2023				Fiscal Year to Date			
	Annual Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
				\$	%			\$	%	
General Mobility	\$ 204.3	\$ 18.9	\$ 19.1	\$ 0.2	1.1%	\$ 187.6	\$ 196.2	\$ 8.6	4.6%	

Funds allocated to the General Mobility Fund totaling \$196.2 million for the year-to-date through August 2023 are \$8.6 million or 4.6% more than the amount projected.

MONTHLY PERFORMANCE REPORT
August 2023
Ridership by Service Category

Service Category	Aug-22 Boardings	Aug-23 Boardings	Aug-23 vs. Aug-22	Aug-22 YTD Boardings	Aug-23 YTD Boardings	YTD % Change
						Aug-23 vs. Aug-22
Fixed Route Services						
<u>Local Network</u>						
Local Bus	3,865,048	4,458,543	15.4%	36,953,309	44,569,018	20.6%
METRO curb2curb	0	22,163	0.0%	40,208	98,928	0.0%
METRORapid Silver Line	24,026	28,187	17.3%	232,405	274,435	18.1%
<u>METRORail</u>						
Red (North) Line	903,676	969,066	7.2%	8,475,814	10,018,593	18.2%
Green (East) Line	103,655	115,310	11.2%	1,008,024	1,181,073	17.2%
Purple (Southeast) Line	102,529	123,815	20.8%	990,848	1,234,968	24.6%
METRORail (all lines)	1,109,860	1,208,191	8.9%	10,474,686	12,434,634	18.7%
METRORail-Bus Bridge	0	0	0.0%	36,690	23,949	(34.7%)
METRORail Total	1,109,860	1,208,191	8.9%	10,511,376	12,458,583	18.5%
Subtotal Local Network	4,998,934	5,717,084	14.4%	47,737,298	57,400,963	20.2%
<u>Commuter</u>						
Park & Ride	267,360	336,038	25.7%	2,355,619	2,955,349	25.5%
Subtotal Fixed Route Service	5,266,294	6,053,122	14.9%	50,092,917	60,356,313	20.5%
Disaster Events	0	0	0.0%	0	145	0.0%
Special Events	64	414	546.9%	25,845	35,094	35.8%
Bus Bridge Events	0	1,154	0.0%	0	1,154	0.0%
Total Fixed Route	5,266,358	6,054,690	15.0%	50,118,762	60,392,706	20.5%
Customized Bus Services						
METROLift	141,527	159,278	12.5%	1,329,244	1,565,935	17.8%
METRO STAR Vanpool	44,720	43,522	(2.7%)	387,842	442,255	14.0%
Internal Service	0	0	0.0%	1,837	3,835	108.8%
Subtotal Customized Bus	186,247	202,800	8.9%	1,718,923	2,012,025	17.1%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,029,984	1,527,744	48.3%	10,085,260	14,874,128	47.5%
Total System	6,482,589	7,785,234	20.1%	61,922,945	77,278,858	24.8%

MONTHLY PERFORMANCE REPORT
August 2023
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of August 2023 of 6.0 million is 0.8 million or 14.5% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through August 2023 of 60.3 million is 10.2 million or 20.4% greater than last year.

METRORail ridership for the month of August 2023 of 1.2 million is 8.9% greater than last year.

METRORail ridership year-to-date through August 2023 of 12.5 million is 18.5% greater than last year.

**MONTHLY PERFORMANCE REPORT
METRO
Performance Statistics**

Benchmark Met

Benchmark Missed

Fiscal Year 2023													Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	35 0.65	32 0.65	39 0.76	40 0.76	42 0.85	57 1.01	43 0.80	44 0.78	43 0.76	45 0.79	51 0.84		≤ 47 ≤ 0.85	471 0.79	≤ 503 ≤ 0.85
BRT Accidents BRT Accidents per 100,000 vehicle miles	0 0.00	1 3.04	0 0.00	1 2.89	0 0.00	0 0.00	1 3.10	1 2.91	0 0.00	0 0.00	0 0.00		≤ 0 ≤ 1.06	4 1.09	≤ 3 ≤ 1.06
Rail Accidents Rail Accidents per 100,000 vehicle miles	14 5.35	12 4.78	16 6.65	11 4.24	10 3.86	7 2.23	9 3.00	8 2.73	11 3.81	10 3.58	6 2.02		≤ 9 ≤ 5.22	114 3.74	≤ 101 ≤ 5.22
Group A Criminal Offenses Group A Criminal Offenses per 100,000 boardings	104 1.55	96 1.55	85 1.29	122 1.78	120 1.83	129 1.65	92 1.30	123 1.64	127 1.76	119 1.71	152 1.95		≤ 132 ≤ 2.46	1,269 1.64	≤ 1,452 ≤ 2.46
Criminal Incidents - METRO Properties	87	85	80	88	80	86	72	90	118	81	121		≤ 170	988	≤ 1,870
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
Complaint Contacts per 100,000 Boardings	20.99	20.17	17.63	18.53	18.80	18.21	17.79	19.94	20.63	20.08	22.84		< 22.00	19.63	< 22.00
Commendations	253	208	231	228	234	322	324	401	362	376	356		≥ 150	3,295	≥ 1,650
Average Call Center Answer Delay (Sec.)	47	31	31	25	43	44	27	28	51	53	69		< 30	41	< 30

Safety & Security

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents met the safety goal for the month but not the year-to-date.
- The number of Rail Accidents met the safety goal for the month but not the year-to-date.
- Group A Criminal Offenses did not meet the benchmark for the month but did for the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings did not meet the goal for the month but did for the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay did not meet the goal for both the month and the year-to-date.

**MONTHLY PERFORMANCE REPORT
METRO
Performance Statistics**

Benchmark Met

Benchmark Missed

Fiscal Year 2023															
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2023 YTD Actual	FY2023 YTD GOAL
On-Time Performance															
Bus - Local	66.9%	67.3%	67.4%	68.1%	75.6%	75.8%	75.7%	75.8%	77.9%	78.3%	76.7%		≥ 72%	73.2%	≥ 71%
Bus - Park & Ride	81.8%	81.6%	81.4%	81.6%	83.1%	82.5%	83.2%	82.6%	82.6%	88.3%	87.6%		≥ 79%	83.3%	≥ 79%
Bus - Weighted Average	71.0%	71.2%	71.2%	71.8%	77.5%	77.5%	77.7%	77.5%	79.2%	80.9%	80.8%		≥ 76%	76.0%	≥ 75%
METROLift	88.3%	89.5%	89.3%	89.2%	86.1%	85.3%	85.9%	88.8%	90.1%	92.7%	90.2%		≥ 90%	88.7%	≥ 90%
BRT - METRORapid Silver Line	95.0%	94.7%	93.3%	94.5%	95.3%	95.5%	95.6%	94.0%	95.0%	94.4%	94.9%		≥ 90%	94.7%	90%
Rail - Red Line	92.9%	94.9%	94.6%	94.3%	95.6%	94.3%	94.2%	94.1%	93.5%	93.2%	93.5%		≥ 93%	94.1%	≥ 93%
Rail - East End Green Line	96.3%	97.4%	95.8%	97.1%	97.8%	96.2%	96.0%	95.6%	95.6%	95.2%	95.2%		≥ 95%	96.2%	≥ 95%
Rail - South East Purple Line	94.7%	95.5%	94.5%	94.1%	96.4%	95.8%	95.4%	95.6%	95.1%	95.3%	95.5%		≥ 95%	95.3%	≥ 95%
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,642	5,762	5,966	5,936	5,933	5,845	5,990	6,488	4,661	4,933	4,516		≥ 6,000	5,516	≥ 6,818
MDBF (Mean Distance Between Mechanical Failures) - METROLift	25,903	28,454	31,226	32,338	27,974	23,185	26,303	25,578	27,215	27,672	26,260		≥ 21,000	27,115	≥ 21,000
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	4,760	6,569	3,336	2,886	3,117	2,045	4,615	5,731	2,563	6,810	6,807		≥ 4,000	3,796	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	17,451	16,747	24,048	14,429	17,267	19,637	21,423	22,578	16,031	17,476	21,226		≥ 15,000	18,568	≥ 15,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	61	60	61	61	61	61	61	61	62	62	62		≥ 45	61	≥ 45
I-45 South HOV	60	59	60	60	60	60	60	60	61	62	61		≥ 45	60	≥ 45
US-290 HOV	65	66	66	67	66	67	66	66	67	68	66		≥ 45	66	≥ 45
US-59 North HOV	65	63	64	64	63	63	62	63	64	66	64		≥ 45	64	≥ 45
US-59 South HOV	58	58	58	58	59	58	59	59	59	60	57		≥ 45	58	≥ 45

Bus On-Time Performance

- On-time performance for Local Bus routes met the minimum performance standard for both the month and year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and year-to-date.
- On-time performance for METROLift met the minimum performance standard for the month but not the year-to-date.

METRORapid On-Time Performance

- BRT (Silver Line) met the minimum performance standard for both the month and year-to-date.

METRORail On-Time Performance

- Rail (Red Line) met the benchmark for both the month and year-to-date.
- Rail (Green Line) met the benchmark for both the month and year-to-date.
- Rail (Purple Line) met the benchmark for both the month and year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for the month but not the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT
METRO
Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time; October-January data. *Modification to OTP parameters in February which allows fifty-nine (59) seconds before a scheduled departure - instead of zero, based on Board Member concurrence during the January Committee meeting. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

**MONTHLY PERFORMANCE REPORT
METRO
Statement of Net Assets**

	August 31, 2022 (\$)	August 31, 2023 (\$)	Change (\$)
Assets			
Cash	(364,248)	4,513,638	4,877,886
Receivables	219,207,109	183,995,773	(35,211,336)
Inventory	46,198,550	50,619,101	4,420,550
Investments	868,467,956	1,003,584,508	135,116,552
Other Assets	4,494,629	4,375,861	(118,768)
Land & Improvements	375,641,297	396,500,564	20,859,267
Capital Assets, Net of Depreciation	2,215,612,162	2,186,504,163	(29,107,999)
Total Assets	3,729,257,454	3,830,093,607	100,836,153
Deferred Outflow of Resources ¹	189,372,315	168,209,825 ²	(21,162,490)
	3,918,629,769	3,998,303,432	79,673,663
Liabilities			
Trade Payables	36,044,798	55,312,099	19,267,301
Accrued Payroll	31,827,687	39,746,377	7,918,691
Debt Payable	1,076,066,881	923,278,177	(152,788,704)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	966,140,436	963,036,638	(3,103,798)
Other Liabilities	140,007,543	197,246,194	57,238,651
Total Liabilities	2,250,087,345	2,178,619,485	(71,467,859)
Net Assets - Retained Earnings	1,668,542,425	1,819,683,947	151,141,522
Total Liabilities and Net Assets	3,918,629,769	3,998,303,432	79,673,663

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as “a consumption of net assets by the government that is applicable to a future reporting period,” and a deferred inflow of resources is defined as “an acquisition of net assets by the government that is applicable to a future reporting period.”*
- 2 The deferred outflow for FY2023 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$1,378,049), [2] Non Union Pension Plan (\$15,843,401), [3] Union Pension Plan (\$12,444,369), [4] Bonds (\$3,140,878), [5] Non Union OPEB (\$14,022,819) and [6] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.*