

METRO

INVESTMENT REPORT

ALL FUNDS

September 2023

Metropolitan Transit Authority of Harris County
Investment Report
For month ended September 30, 2023
Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction Debt Service</u>	<u>Real Estate</u>	<u>General Mobility</u>
Prior Month End Book Value	755,728,094	84,931,253	2,132,295	180,402,509
Current Month End Book Value	736,460,115	93,235,578	2,141,672	135,782,959
Change	(19,267,979)	\$8,304,324	\$9,377	(\$44,619,550)
Prior Month End Market Value*	755,291,428	84,931,253	2,132,295	180,402,509
Current Month End Market Value*	736,332,232	93,235,578	2,141,672	135,782,959
Change	(18,959,197)	\$8,304,324	\$9,377	(\$44,619,550)
Interest Receivable	\$1,161,768	\$0	\$0	\$0
Weighted Average Days Outstanding	70	1	1	1
Weighted Average Years Outstanding	0.19	0.00	0.00	0.00
Yield	5.06%	5.47%	5.35%	5.52%
Benchmark Yield	5.41%	5.41%	5.37%	5.37%
Yield Over / <Under> Benchmark	-0.35%	0.06%	-0.02%	0.15%
TexStar Wtd Avg. Days Outstanding (as of 09/30/23) **	29	29	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 08/31/23) **	36	N/A	36	N/A
LOGIC Wtd Avg. Days Outstanding(as of 09/30/23)**	N/A	N/A	N/A	39
Texas Class Wtd Avg. Days Outstanding(as of 09/30/23)**	45	N/A	N/A	N/A

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



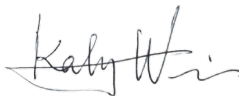
George Fotinos, Chief Financial Officer



Philip M. Brenner, Deputy Chief Financial Officer



Sheila LeFang, Manager of Debt Service & Investments



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of September 30, 2023**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											8/31/2023	9/30/2023	8/31/2023	9/30/2023
5112	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,077	97.40	5.52%	T	Did Not Own	4,883,365	Did Not Own	4,884,244
5113	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,869,954	97.40	5.52%	T	Did Not Own	4,883,254	Did Not Own	4,884,244
5114	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,077	97.40	5.52%	T	Did Not Own	4,883,365	Did Not Own	4,884,244
5115	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,077	97.40	5.52%	T	Did Not Own	4,883,365	Did Not Own	4,884,244
5116	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,200	97.40	5.51%	T	Did Not Own	4,883,475	Did Not Own	4,884,244
5117	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,200	97.40	5.51%	T	Did Not Own	4,883,475	Did Not Own	4,884,244
5118	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,200	97.40	5.51%	T	Did Not Own	4,883,475	Did Not Own	4,884,244
5119	313384TJ8 / Federal Home Loan Bank	0.000%	AA+/Aaa	2/21/2024	9/12/2023	5,000,000	4,880,750	97.62	5.50%	A	Did Not Own	4,894,082	Did Not Own	4,899,637
5120	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,454	97.41	5.50%	T	Did Not Own	4,883,703	Did Not Own	4,884,244
5121	912797GP6 / US Treasury Bill	0.000%	AA+/Aaa	2/29/2024	9/12/2023	5,000,000	4,875,392	97.51	5.50%	T	Did Not Own	4,888,664	Did Not Own	4,889,476
5122	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,869,954	97.40	5.52%	T	Did Not Own	4,883,254	Did Not Own	4,884,244
5123	313384TB5 / Federal Home Loan Bank	0.000%	AA+/Aaa	2/14/2024	9/12/2023	5,000,000	4,885,903	97.72	5.50%	A	Did Not Own	4,899,239	Did Not Own	4,904,537
Total General Fund											755,728,094	736,460,115	755,291,428	736,332,232
Construction Fund														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	10/1/2023	9/30/2023	19,183,345	19,183,345	100.00	5.31%	LGIP	19,099,978	19,183,345	19,099,978	19,183,345
	Interest & Sinking Fund 2014 (Logic)		AAAm	10/1/2023	9/30/2023	8,619,500	8,619,500	100.00	5.52%	LGIP	7,794,799	8,619,500	7,794,799	8,619,500
	Interest & Sinking Fund 2015B (Logic)		AAAm	10/1/2023	9/30/2023	5,732,221	5,732,221	100.00	5.52%	LGIP	5,141,696	5,732,221	5,141,696	5,732,221
	Interest & Sinking Fund 2016A (Logic)		AAAm	10/1/2023	9/30/2023	2,351,283	2,351,283	100.00	5.52%	LGIP	1,881,103	2,351,283	1,881,103	2,351,283
	Interest & Sinking Fund 2016B (Logic)		AAAm	10/1/2023	9/30/2023	1,935,674	1,935,674	100.00	5.52%	LGIP	1,709,392	1,935,674	1,709,392	1,935,674
	Interest & Sinking Fund 2016D (Logic)		AAAm	10/1/2023	9/30/2023	4,650,407	4,650,407	100.00	5.52%	LGIP	4,167,173	4,650,407	4,167,173	4,650,407
	Interest & Sinking Fund 2017A (Logic)		AAAm	10/1/2023	9/30/2023	13,182,420	13,182,420	100.00	5.52%	LGIP	11,939,213	13,182,420	11,939,213	13,182,420
	Interest & Sinking Fund 2017B (Logic)		AAAm	10/1/2023	9/30/2023	18,087,421	18,087,421	100.00	5.52%	LGIP	16,294,492	18,087,421	16,294,492	18,087,421
	Interest & Sinking Fund 2017C (Logic)		AAAm	10/1/2023	9/30/2023	694,592	694,592	100.00	5.52%	LGIP	607,450	694,592	607,450	694,592
	Interest & Sinking Fund 2018A (Logic)		AAAm	10/1/2023	9/30/2023	11,034,570	11,034,570	100.00	5.52%	LGIP	9,781,200	11,034,570	9,781,200	11,034,570
	Interest & Sinking Fund 2019A (Logic)		AAAm	10/1/2023	9/30/2023	1,341,498	1,341,498	100.00	5.52%	LGIP	1,073,242	1,341,498	1,073,242	1,341,498
	Interest & Sinking Fund 2019B (Logic)		AAAm	10/1/2023	9/30/2023	196,871	196,871	100.00	5.52%	LGIP	157,503	196,871	157,503	196,871
	Interest & Sinking Fund 2020A (Logic)		AAAm	10/1/2023	9/30/2023	5,120,456	5,120,456	100.00	5.52%	LGIP	4,304,151	5,120,456	4,304,151	5,120,456
	Interest & Sinking Fund 2021A (Logic)		AAAm	10/1/2023	9/30/2023	1,105,320	1,105,320	100.00	5.52%	LGIP	979,860	1,105,320	979,860	1,105,320
Debt Service Fund Subtotal											84,931,253	93,235,578	84,931,253	93,235,578
Total Construction Fund											84,931,253	93,235,578	84,931,253	93,235,578
General Mobility Fund														
	LOGIC Investment Pool GMP Escrow		AAAm	10/1/2023	9/30/2023	135,782,959	135,782,959	100.00	5.52%	LGIP	180,402,509	135,782,959	180,402,509	135,782,959
Total General Mobility Fund											180,402,509	135,782,959	180,402,509	135,782,959
Real Estate Fund														
	TexasDAILY Investment Pool Real Estate		AAAm	10/1/2023	9/30/2023	2,141,672	2,141,672	100.00	5.35%	LGIP	2,132,295	2,141,672	2,132,295	2,141,672
Total Real Estate Fund											2,132,295	2,141,672	2,132,295	2,141,672
Grand Total All Funds											1,023,194,151	967,620,324	1,022,757,486	967,492,440

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities
 MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of September 30, 2023**

<u>Description</u>	FY2023 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Sep-23 Escrow Balance Forward	\$ 196,199,570.27	\$ (130,254,877.47)	\$ (6,589,050.49)	\$ 6,589,050.49	\$ 180,402,508.71
Sep-23 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Sep GMP) / 2] + FY2014 Sep GMP [[(\$83,171,636.03 X 25%) - \$14,101,272.11) / 2] + \$14,101,272.11	17,447,090.56				197,849,599.27
Sep-23 City of Houston See attached for details		(59,683,221.86)			138,166,377.41
Sep-23 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,922,577.40)			136,243,800.01
Sep-23 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(460,840.94)			135,782,959.07
Sep-23 Interest Activity			(821,207.50)	821,207.50	135,782,959.07
Sep-23 Escrow - Fiscal Year to Date	\$ 213,646,660.83	\$ (192,321,517.67)	\$ (7,410,257.99)	\$ 7,410,257.99	\$ 135,782,959.07

General Mobility Program
Political Jurisdictions of Projects Funded in September 2023

<u>City of Houston Projects</u>	<u>Invoiced</u>	<u>City Council</u>
	<u>Amount</u>	<u>District</u>
Roadway Rehabilitation Project #2	8,275,000.00	Citywide
Asphalt Street Overlay (2)	4,428,790.26	Citywide
Asphalt Street Overlay (2)	4,286,448.10	Citywide
Traffic Signal Work #1	4,132,248.13	Citywide
Traffic Signal Work #2	4,010,265.00	Citywide
Traffic Signal and Maintenance	3,697,782.62	Citywide
Traffic Signal and Maintenance	3,644,487.37	Citywide
Street Maintenance Program	3,002,486.28	Citywide
Street Maintenance Program	2,816,218.14	Citywide
On-Call Neighborhood Traffic Management Program #6	2,356,643.55	Citywide
Asphalt Street Overlay (3)	2,214,663.62	Citywide
Concrete Street Repair	2,192,873.16	Citywide
Concrete Street Repair	2,180,880.29	Citywide
Asphalt Street Overlay (1)	1,874,869.60	Citywide
Sign Maintenance	1,735,417.70	Citywide
Bridge/Barricade Inspection Program	1,383,949.29	Citywide
Bridge/Barricade Inspection Program	1,269,332.28	Citywide
Sign Maintenance	1,258,820.08	Citywide
Roadway Rehabilitation Project #1	871,105.84	Citywide
Pavement Maintenance	606,857.00	Citywide
Intersection Safety Improvements	550,000.00	Citywide
Traffic Signal Design Project #1	550,000.00	Citywide
Intelligent Transportation Systems Project	550,000.00	Citywide
Street Rehabilitation Design Project #3	550,000.00	Citywide
Pavement Maintenance	547,354.60	Citywide
Bridge Maintenance Program	370,087.16	Citywide
Bridge Maintenance Program	271,641.79	Citywide
Community Center Right-of-Way Improvements	55,000.00	District J

\$ 59,683,221.86