

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

**October 2023**

**Metropolitan Transit Authority of Harris County**  
**Investment Report**  
**For month ended October 31, 2023**  
**Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<b>Fund:</b>	<b>General</b>	<b>Construction Debt Service</b>	<b>Real Estate</b>	<b>General Mobility</b>
Prior Month End Book Value	736,460,115	93,235,578	2,141,672	135,782,959
Current Month End Book Value	732,706,348	101,466,152	2,151,409	131,097,609
Change	(3,753,767)	\$8,230,575	\$9,736	(\$4,685,350)
Prior Month End Market Value*	736,332,232	93,235,578	2,141,672	135,782,959
Current Month End Market Value*	732,706,752	101,466,152	2,151,409	131,097,609
Change	(3,625,479)	\$8,230,575	\$9,736	(\$4,685,350)
Interest Receivable	\$811,122	\$0	\$0	\$0
Weighted Average Days Outstanding	74	1	1	1
Weighted Average Years Outstanding	0.20	0.00	0.00	0.00
Yield	5.33%	5.50%	5.35%	5.54%
Benchmark Yield	5.45%	5.45%	5.39%	5.39%
Yield Over / <Under> Benchmark	-0.12%	0.05%	-0.04%	0.15%
TexStar Wtd Avg. Days Outstanding (as of 10/31/23) **	30	30	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 09/30/23) **	30	N/A	30	N/A
LOGIC Wtd Avg. Days Outstanding(as of 10/31/23)**	N/A	N/A	N/A	44
Texas Class Wtd Avg. Days Outstanding(as of 10/31/23)**	50	N/A	N/A	N/A

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



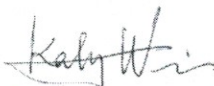
George Fotinos, Chief Financial Officer



Philip M. Brenner, Deputy Chief Financial Officer



Sheila LeFang, Manager of Debt Service & Investments



Katy Wei, Management Analyst, Debt Service & Investments

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

\*\* This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.





**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of October 31, 2023**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											9/30/2023	10/31/2023	9/30/2023	10/31/2023
5127	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	10,000,000	9,738,286	97.38	5.56%	T	Did Not Own	9,759,104	Did Not Own	9,761,244
5128	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	10,000,000	9,738,310	97.38	5.56%	T	Did Not Own	9,759,127	Did Not Own	9,761,244
5129	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	5,000,000	4,869,192	97.38	5.56%	T	Did Not Own	4,879,597	Did Not Own	4,880,622
5130	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	5,000,000	4,869,217	97.38	5.55%	T	Did Not Own	4,879,620	Did Not Own	4,880,622
5131	912797GY7 / US Treasury Bill	0.000%	AA+/Aaa	3/28/2024	10/17/2023	5,000,000	4,879,561	97.59	5.54%	T	Did Not Own	4,889,969	Did Not Own	4,890,559
5132	313384VM8 / Federal Home Loan Bank	0.000%	AA+/Aaa	4/12/2024	10/24/2023	10,000,000	9,746,825	97.47	5.56%	A	Did Not Own	9,757,250	Did Not Own	9,769,094
5133	912796CX5 / US Treasury Bill	0.000%	AA+/Aaa	4/18/2024	10/24/2023	10,000,000	9,739,417	97.39	5.53%	T	Did Not Own	9,749,781	Did Not Own	9,750,805
5134	912796CX5 / US Treasury Bill	0.000%	AA+/Aaa	4/18/2024	10/24/2023	10,000,000	9,739,417	97.39	5.53%	T	Did Not Own	9,749,781	Did Not Own	9,750,805
5135	912796CX5 / US Treasury Bill	0.000%	AA+/Aaa	4/18/2024	10/24/2023	10,000,000	9,739,417	97.39	5.53%	T	Did Not Own	9,749,781	Did Not Own	9,750,805
5136	313384WJ4 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/3/2024	10/24/2023	5,000,000	4,859,200	97.18	5.52%	A	Did Not Own	4,864,360	Did Not Own	4,872,815
5137	313384WJ4 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/3/2024	10/24/2023	5,000,000	4,859,200	97.18	5.52%	A	Did Not Own	4,864,360	Did Not Own	4,872,815
<b>Total General Fund</b>											<b>736,460,115</b>	<b>732,706,348</b>	<b>736,332,232</b>	<b>732,706,752</b>
<b>Construction Fund</b>														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	11/1/2023	10/31/2023	19,270,061	19,270,061	100.00	5.32%	LGIP		19,183,345		19,183,345
	Interest & Sinking Fund 2014 (Logic)		AAAm	11/1/2023	10/31/2023	9,446,464	9,446,464	100.00	5.54%	LGIP		8,619,500		8,619,500
	Interest & Sinking Fund 2015B (Logic)		AAAm	11/1/2023	10/31/2023	6,324,241	6,324,241	100.00	5.54%	LGIP		5,732,221		5,732,221
	Interest & Sinking Fund 2016A (Logic)		AAAm	11/1/2023	10/31/2023	2,822,022	2,822,022	100.00	5.54%	LGIP		2,351,283		2,351,283
	Interest & Sinking Fund 2016B (Logic)		AAAm	11/1/2023	10/31/2023	2,162,453	2,162,453	100.00	5.54%	LGIP		1,935,674		1,935,674
	Interest & Sinking Fund 2016C (Logic)		AAAm	11/1/2023	10/31/2023	-	-	100.00	5.54%	LGIP		-		-
	Interest & Sinking Fund 2016D (Logic)		AAAm	11/1/2023	10/31/2023	5,134,853	5,134,853	100.00	5.54%	LGIP		4,650,407		4,650,407
	Interest & Sinking Fund 2017A (Logic)		AAAm	11/1/2023	10/31/2023	14,429,094	14,429,094	100.00	5.54%	LGIP		13,182,420		13,182,420
	Interest & Sinking Fund 2017B (Logic)		AAAm	11/1/2023	10/31/2023	19,885,083	19,885,083	100.00	5.54%	LGIP		18,087,421		18,087,421
	Interest & Sinking Fund 2017C (Logic)		AAAm	11/1/2023	10/31/2023	781,910	781,910	100.00	5.54%	LGIP		694,592		694,592
	Interest & Sinking Fund 2018A (Logic)		AAAm	11/1/2023	10/31/2023	12,290,790	12,290,790	100.00	5.54%	LGIP		11,034,570		11,034,570
	Interest & Sinking Fund 2019A (Logic)		AAAm	11/1/2023	10/31/2023	1,610,073	1,610,073	100.00	5.54%	LGIP		1,341,498		1,341,498
	Interest & Sinking Fund 2019B (Logic)		AAAm	11/1/2023	10/31/2023	236,286	236,286	100.00	5.54%	LGIP		196,871		196,871
	Interest & Sinking Fund 2020A (Logic)		AAAm	11/1/2023	10/31/2023	5,869,830	5,869,830	100.00	5.54%	LGIP		5,120,456		5,120,456
	Interest & Sinking Fund 2021A (Logic)		AAAm	11/1/2023	10/31/2023	1,202,994	1,202,994	100.00	5.54%	LGIP		1,105,320		1,105,320
<b>Debt Service Fund Subtotal</b>											<b>93,235,578</b>	<b>101,466,152</b>	<b>93,235,578</b>	<b>101,466,152</b>
<b>Total Construction Fund</b>											<b>93,235,578</b>	<b>101,466,152</b>	<b>93,235,578</b>	<b>101,466,152</b>
<b>General Mobility Fund</b>														
	LOGIC Investment Pool GMP Escrow		AAAm	11/1/2023	10/31/2023	131,097,609	131,097,609	100.00	5.54%	LGIP		135,782,959		135,782,959
<b>Total General Mobility Fund</b>											<b>135,782,959</b>	<b>131,097,609</b>	<b>135,782,959</b>	<b>131,097,609</b>
<b>Real Estate Fund</b>														
	TexasDAILY Investment Pool Real Estate		AAAm	11/1/2023	10/31/2023	2,151,409	2,151,409	100.00	5.35%	LGIP		2,141,672		2,151,409
<b>Total Real Estate Fund</b>											<b>2,141,672</b>	<b>2,151,409</b>	<b>2,141,672</b>	<b>2,151,409</b>
<b>Grand Total All Funds</b>											<b>967,620,324</b>	<b>967,421,518</b>	<b>967,492,440</b>	<b>967,421,922</b>

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating.  
 DDA: Demand Deposit Account  
 LGIP: Local Government Investment Pool  
 DSA: FDIC-insured Sweep Account  
 TPF: Trust Payment Fund (Cash)  
 MB: Municipal Bond  
 MCP: Municipal Commercial Paper  
 CD: Certificate of Deposit  
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account  
 T: U. S. Treasuries  
 NA\*: Implicit backing of the Federal Government  
 SLGS: State and Local Government Series Treasury Securities  
 MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas  
General Mobility Escrow Activity Summary  
As of October 31, 2023**

<u>Description</u>	FY2024 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Oct-23 Escrow Balance Forward	\$ -	\$ -	\$ -	\$ -	\$ 135,782,959.07
Oct-23 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Oct GMP) / 2 ] + FY2014 Oct GMP [[(\$83,358,288.70 X 25%) - \$13,550,722.44) / 2 ] + \$13,550,722.44	17,195,147.31				152,978,106.38
Oct-23 City of Houston See attached for details		(18,748,160.74)			134,229,945.64
Oct-23 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,117,311.45)			132,112,634.19
Oct-23 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(380,025.15)			131,732,609.04
Oct-23 City of Piney Point, Bunker Hill, El Lago, Hilshire Village, Taylor Lake Village Monthly Congestion Mitigation and Traffic Management		(635,000.00)			131,097,609.04
Oct-23 Interest Activity			(648,870.31)	648,870.31	131,097,609.04
Oct-23 Escrow - Fiscal Year to Date	<b>\$ 17,195,147.31</b>	<b>\$ (21,880,497.34)</b>	<b>\$ (648,870.31)</b>	<b>\$ 648,870.31</b>	<b>\$ 131,097,609.04</b>

**General Mobility Program**  
 Political Jurisdictions of Projects Funded in October 2023

<u>City of Houston Projects</u>	<u>Invoiced</u>	<u>City Council</u>
	<u>Amount</u>	<u>District</u>
Concrete Street Repair Program #4	5,289,588.90	Citywide
Traffic Signal and Maintenance #4	4,917,521.66	Citywide
Street Maintenance Program #4	3,072,625.34	Citywide
Sign Maintenance Program #4	1,966,207.68	Citywide
Pavement Marking Maintenance Program #4	1,713,761.01	Citywide
Bridge/Barricade Inspection Program #4	1,490,397.65	Citywide
Bridge Maintenance/Special Projects #4	298,058.50	Citywide
	<b>\$ 18,748,160.74</b>	