

# **METRO**

Fiscal Year 2024

Monthly Performance Report

Revenue • Expense • Ridership • Performance

October 2023



# **MONTHLY PERFORMANCE REPORT**

## **October 2023**

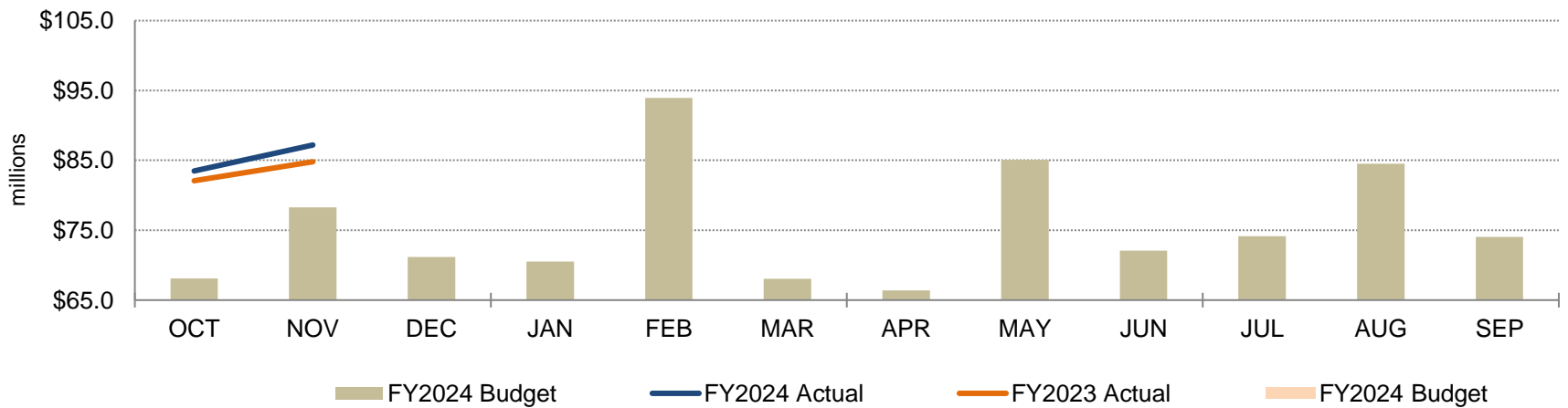
### **Table of Contents**

<b>Section A</b>	<b>Sales Tax Revenue</b>
<b>Section B</b>	<b>Fare Revenue</b>
<b>Section C</b>	<b>Grant, Interest, HOT Lanes and Miscellaneous Revenue</b>
<b>Section D</b>	<b>Budget and Expense Summary</b>
<b>Section E</b>	<b>Operating Expenses</b> October 2023 Budget vs. Actual FY2024 YTD Budget vs. Actual FY2024 YTD Major Variance Items FY2024 YTD Operating Budget/Expenses by Department
<b>Section F</b>	<b>Capital and Debt Service Expenditures</b> <b>General Mobility Transfers</b>
<b>Section G</b>	<b>Ridership by Service Category</b>
<b>Section H</b>	<b>Performance Statistics</b> Performance Statistics Notes
<b>Section I</b>	<b>Statement of Net Position</b>

## MONTHLY PERFORMANCE REPORT

October 2023

### Sales Tax Revenue



**Total FY2024 Sales Tax budget is \$906.3 million**

#### Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	68.1	83.5	15.4	22.6%
<b>November</b>	<b>78.3</b>	<b>87.2</b>	<b>8.9</b>	<b>11.4%</b>
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 146.3</b>	<b>\$ 170.7</b>	<b>\$ 24.3</b>	<b>16.6%</b>

#### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	82.1	83.5	1.4	1.7%
<b>November</b>	<b>84.8</b>	<b>87.2</b>	<b>2.4</b>	<b>2.8%</b>
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 166.9</b>	<b>\$ 170.7</b>	<b>\$ 3.8</b>	<b>2.3%</b>

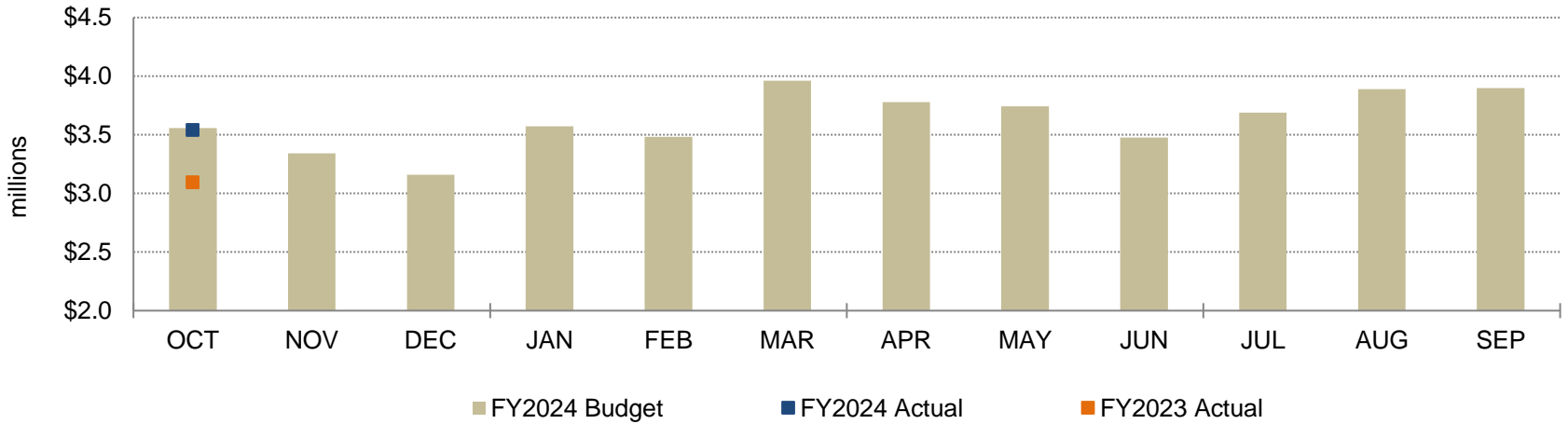
Sales Tax revenue for the month of November 2023 of \$87.2 million is \$8.9 million or 11.4% over estimates.

Sales Tax revenue for the year-to-date through November 2023 of \$170.7 million is \$24.3 million or 16.6% over estimates.

## MONTHLY PERFORMANCE REPORT

**October 2023**

**Fare Revenue**



**Total FY2024 Fare Revenue budget is \$43.5 million**

### Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
<b>October</b>	<b>3.6</b>	<b>3.5</b>	<b>(0.1)</b>	<b>(2.8%)</b>
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 3.6</b>	<b>\$ 3.5</b>	<b>\$ (0.1)</b>	<b>(2.8%)</b>

### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
<b>October</b>	<b>3.1</b>	<b>3.5</b>	<b>0.4</b>	<b>12.9%</b>
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 3.1</b>	<b>\$ 3.5</b>	<b>\$ 0.4</b>	<b>12.9%</b>

Fare Revenue for the month of October 2023 of \$3.5 million is \$0.1 million or 2.8% under budget.

## MONTHLY PERFORMANCE REPORT

October 2023

### Service Related Grant Revenue

**Total FY2024 Service Related Grant budget is \$144.9 million**

(\$ millions)

	Budget	Actual	Variance	%
<b>October</b>	<b>0.2</b>	<b>0.2</b>	<b>-</b>	<b>0.0%</b>
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 0.2</b>	<b>\$ 0.2</b>	<b>\$ -</b>	<b>0.0%</b>

Service Related Grant Revenue for the month of October 2023 of \$0.2 million is equal to budget.

### Capital Grant Revenue

**Total FY2024 Capital Grant budget is \$58.1 million**

(\$ millions)

	Budget	Actual	Variance	%
<b>October</b>	<b>4.8</b>	<b>0.2</b>	<b>(4.6)</b>	<b>(95.8%)</b>
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 4.8</b>	<b>\$ 0.2</b>	<b>\$ (4.6)</b>	<b>(95.8%)</b>

Capital Grant Revenue for the month of October 2023 of \$0.2 million is \$4.6 million or 95.8% under budget.

# MONTHLY PERFORMANCE REPORT

October 2023

## Interest Income

**Total FY2024 Interest Income budget is \$13.9 million**

(\$ millions)

	Budget	Actual	Variance	%
<b>October</b>	<b>1.2</b>	<b>4.5</b>	<b>3.3</b>	<b>275.0%</b>
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 1.2</b>	<b>\$ 4.5</b>	<b>\$ 3.3</b>	<b>275.0%</b>

Interest Income of \$4.5 million for the month of October 2023 is \$3.3 million or 275.0% over budget.

## HOT Lanes Revenue

**Total FY2024 HOT Lanes Revenue budget is \$6.1 million**

(\$ millions)

	Budget	Actual	Variance	%
<b>October</b>	<b>0.5</b>	<b>0.5</b>	<b>-</b>	<b>0.0%</b>
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 0.5</b>	<b>\$ 0.5</b>	<b>\$ -</b>	<b>0.0%</b>

HOT Lanes Revenue of \$0.5 million for the month of October 2023 is equal to budget.

**MONTHLY PERFORMANCE REPORT  
October 2023**

**Other/Miscellaneous Income**

**Total FY2024 Other/Miscellaneous Income budget is \$2.4 million**

(\$ millions)

	Budget	Actual	Variance	%
<b>October</b>	<b>0.2</b>	<b>0.1</b>	<b>(0.1)</b>	<b>(50.0%)</b>
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2024 YTD</b>	<b>\$ 0.2</b>	<b>\$ 0.1</b>	<b>\$ (0.1)</b>	<b>(50.0%)</b>

Other/Miscellaneous Revenue of \$0.1 million for the month of October 2023 is \$0.1 million or 50.0% under budget.
--

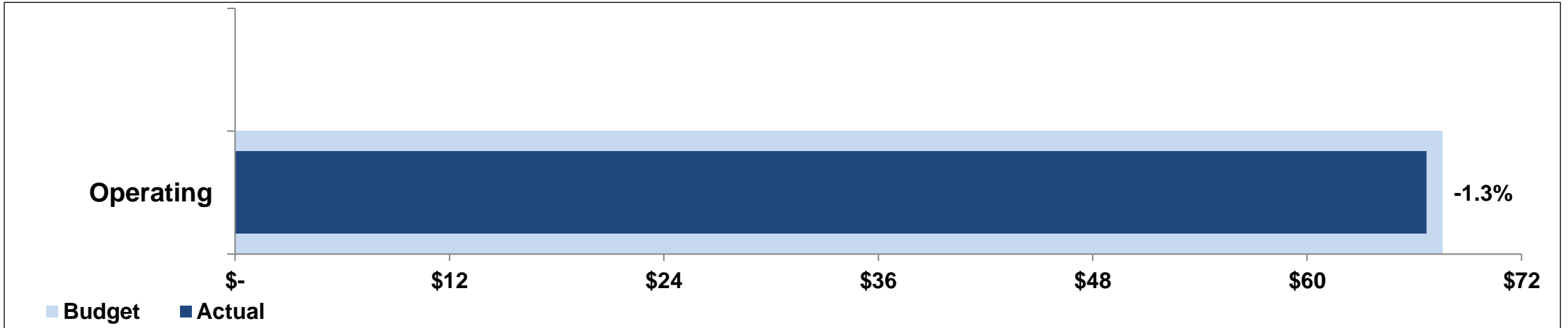
# MONTHLY PERFORMANCE REPORT

October 2023

## Budget Summary (\$ millions)

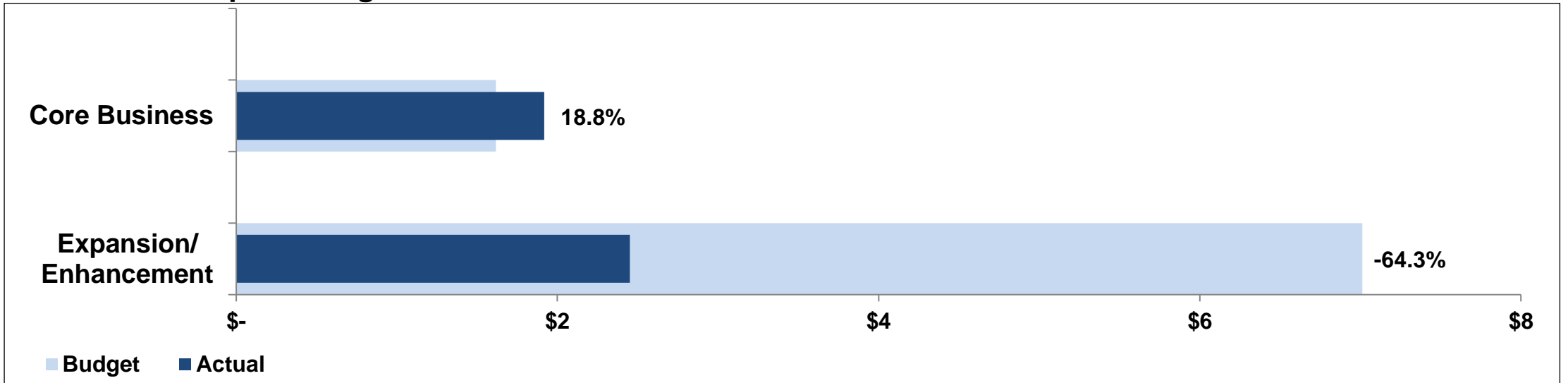
**FY2024 Annual Operating Budget**                    \$ 915.0

**FY2024 YTD Operating Budget**                    \$ 67.6



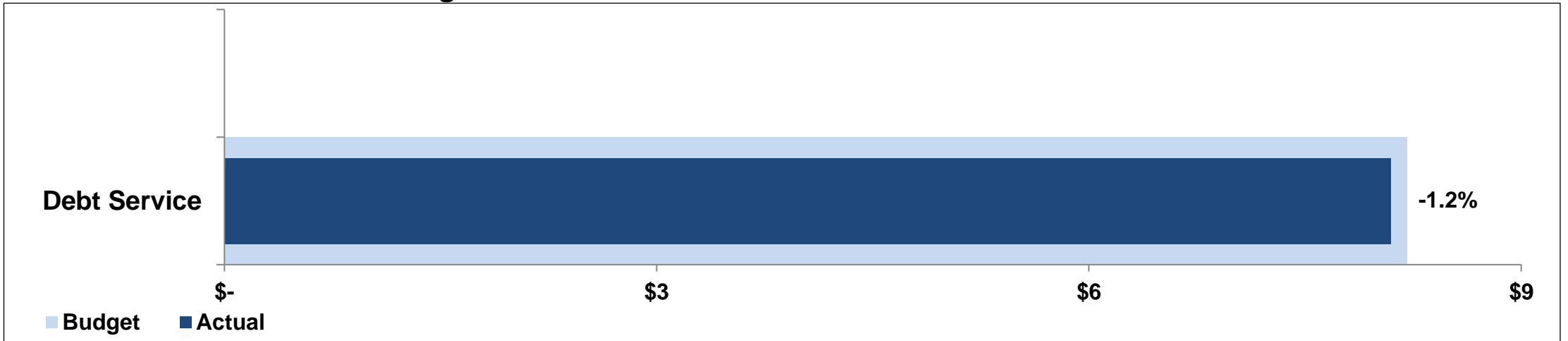
**FY2024 Annual Capital Budget**                    \$ 420.9

**FY2024 YTD Capital Budget**                    \$ 8.6



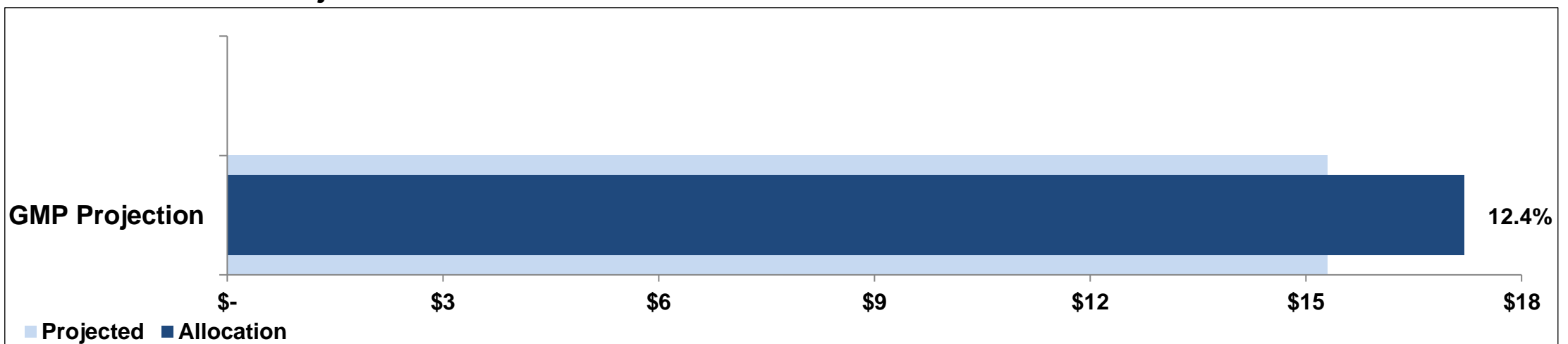
**FY2024 Annual Debt Service Budget**                    \$ 101.9

**FY2024 YTD Debt Service Budget**                    \$ 8.2



**FY2024 Annual GMP Projected Allocation**                    \$ 198.9

**FY2024 YTD GMP Projected Allocation**                    \$ 15.3





**MONTHLY PERFORMANCE REPORT**

**October 2023**

**Operating Expenses**

<b>Comparison of Budget to Actual for the Month (October 2023)</b>					
	<b>FY24 Annual Budget</b>	<b>October Budget</b>	<b>October Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
Labor & Fringe Benefits	\$ 498,753,041	\$ 40,428,839	\$ 39,593,213	\$ (835,626)	(2.1%)
Non-Labor	407,246,959	\$ 27,150,411	\$ 27,098,459	(51,951)	(0.2%)
<b>Subtotal Labor &amp; Non-Labor</b>	<b>906,000,000</b>	<b>67,579,250</b>	<b>66,691,673</b>	<b>(887,577)</b>	<b>(1.3%)</b>
Contingency	9,000,000	-	-	-	0.0%
<b>Total Operating Budget</b>	<b>\$ 915,000,000</b>	<b>\$ 67,579,250</b>	<b>\$ 66,691,673</b>	<b>\$ (887,577)</b>	<b>(1.3%)</b>

<b>Comparison of Budget to Actual FY2024 (1 months)</b>					
	<b>FY24 Annual Budget</b>	<b>Year-to-Date Budget</b>	<b>Year-to-Date Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
<b>Payroll &amp; Benefits</b>					
Wages	\$ 184,824,128	\$ 15,253,121	\$ 15,500,362	\$ 247,241	1.6%
Union Fringe Benefits	101,228,948	9,239,126	7,839,017	(1,400,109)	(15.2%)
<b>Subtotal Union Labor</b>	<b>286,053,077</b>	<b>24,492,248</b>	<b>23,339,379</b>	<b>(1,152,868)</b>	<b>(4.7%)</b>
Salaries and Non-Union Wages	160,315,374	11,872,111	11,978,619	106,508	0.9%
Non-Union Fringe Benefits	65,473,963	5,145,886	4,992,207	(153,679)	(3.0%)
<b>Subtotal Non-Union Labor</b>	<b>225,789,338</b>	<b>17,017,997</b>	<b>16,970,826</b>	<b>(47,171)</b>	<b>(0.3%)</b>
Allocation to Capital & GMP	(13,089,373)	(1,081,405)	(716,992)	364,413	(33.7%)
<b>Subtotal Labor and Fringe Benefits</b>	<b>498,753,041</b>	<b>40,428,839</b>	<b>39,593,213</b>	<b>(835,626)</b>	<b>(2.1%)</b>
<b>Total Materials &amp; Supplies</b>					
Services	126,648,352	6,027,342	6,653,347	626,005	10.4%
Materials and Supplies	43,891,274	3,324,244	3,302,066	(22,177)	(0.7%)
Fuel and Utilities	55,966,062	4,809,315	4,806,939	(2,376)	(0.0%)
	<b>226,505,688</b>	<b>14,160,900</b>	<b>14,762,352</b>	<b>601,452</b>	<b>4.2%</b>
<b>Administration</b>					
Casualty and Liability	10,367,914	822,343	810,809	(11,533)	(1.4%)
Purchased Transportation	145,157,400	11,694,834	11,226,725	(468,110)	(4.0%)
Leases, Rentals and Misc.	26,126,180	487,483	309,589	(177,895)	(36.5%)
Allocation to Capital & GMP - Non-Labor	(910,223)	(15,150)	(11,016)	4,134	(27.3%)
	<b>180,741,271</b>	<b>12,989,510</b>	<b>12,336,107</b>	<b>(653,403)</b>	<b>(5.0%)</b>
<b>Subtotal Non-Labor</b>	<b>407,246,959</b>	<b>27,150,411</b>	<b>27,098,459</b>	<b>(51,951)</b>	<b>(0.2%)</b>
<b>Subtotal Labor and Non-Labor</b>	<b>906,000,000</b>	<b>67,579,250</b>	<b>66,691,673</b>	<b>(887,577)</b>	<b>(1.3%)</b>
Contingency	9,000,000	-	-	-	0.0%
<b>Subtotal Contingency</b>	<b>9,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Budget</b>	<b>\$ 915,000,000</b>	<b>\$ 67,579,250</b>	<b>\$ 66,691,673</b>	<b>\$ (887,577)</b>	<b>(1.3%)</b>
<b>Non-Budgeted Expense</b>					
Gain/ Loss Disposal	-	-	(16,326)	(16,326)	0.0%
<b>Grand Total</b>	<b>\$ 915,000,000</b>	<b>\$ 67,579,250</b>	<b>\$ 66,675,346</b>	<b>\$ (903,904)</b>	<b>(1.3%)</b>

Operating Expenses for the month of October 2023 of \$66.7 million are \$0.9 million or 1.3% under budget.

**MONTHLY PERFORMANCE REPORT**  
**October 2023**  
**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
<b>Payroll &amp; Benefits</b>	\$ 40,428,839	\$ 39,593,213	\$ (835,626)
<b>Union Labor</b>			
Union Vacancies - Fringes - Uniform & Tool Allowance			(1,042,000)
Benefit Trust Contribution			(177,000)
Workers Comp			(160,000)
Union Vacancies - Wages - Fleet Services			(138,000)
Union Vacancies - Wages - METRORail			(114,000)
<u>Offset by</u>			
Overtime in other areas not listed individually			99,000
Union Vacancies - Wages - Bus Transportation			101,000
Overtime in Fleet Services			322,000
<b>Non-Union Labor</b>			
Base Salaries			(153,000)
<u>Offset by</u>			
Overtime			187,000
<b>Total Materials &amp; Supplies</b>	\$ 14,160,900	\$ 14,762,352	\$ 601,452
<b>Services</b>			
<u>Operations &amp; Customer Service</u> - due to underruns in Support and Other Services (-\$292,000) and Contract and Contractual Support Services (-\$273,000)			(565,000)
<u>Safety</u> - due to underruns in Education & Training (-\$355,000) and Contract and Contractual Support Services (-\$200,000)			(555,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(275,000)
<u>Joint Development/TOD</u> - due to underrun in Contract and Contractual Support Services			(135,000)
<u>Project Delivery &amp; Controls</u> - due to overrun in Contract and Contractual Support Services			2,869,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(144,000)

*Continued on Next Page*

**MONTHLY PERFORMANCE REPORT**

October 2023

**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
<b>Materials and Supplies</b>			
<u>Underruns in -</u>			
Minor Tools			(153,000)
Other Supplies			(135,000)
<u>Offset by miscellaneous overruns in -</u>			
Bus Batteries			158,000
Other Parts			240,000
<b>Fuel and Utilities</b>			
<u>Underruns in -</u>			
Gasoline			(274,000)
<u>Offset by miscellaneous overruns in -</u>			
Diesel Fuel and related taxes			175,000
 <b><u>Administration</u></b>	 <b>\$ 12,989,510</b>	 <b>\$ 12,336,107</b>	 <b>\$ (653,403)</b>
<b>Casualty &amp; Liability</b>			
<b>Purchased Transportation</b>			
METROLift			(315,000)
<b>Leases, Rentals, &amp; Miscellaneous</b>			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(178,000)

**MONTHLY PERFORMANCE REPORT**  
**October 2023**  
**Total Operating Budget / Expenses by Department**

<u>Authorized EOY Workforce</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
<b>3,712</b>	<b>Operations, Customer Service &amp; Human Resources</b>	<b>660,410,482</b>	<b>53,940,586</b>	<b>52,042,383</b>	<b>(1,898,203)</b>	<b>(1,898,203)</b>
2	Deputy CEO	698,430	59,443	52,262	(7,181)	(7,181)
3,648	Operations & Customer Service	629,040,061	51,454,047	49,851,187	(1,602,860)	(1,602,860)
62	Human Resources	30,671,990	2,427,096	2,138,933	(288,162)	(288,162)
<b>83</b>	<b>Planning, Engineer, &amp; Construction</b>	<b>48,376,757</b>	<b>1,179,243</b>	<b>3,982,827</b>	<b>2,803,584</b>	<b>2,803,584</b>
5	EVP Office	1,231,467	17,853	57,018	39,165	39,165
24	Project Delivery & Controls	36,297,332	556,543	3,438,382	2,881,839	2,881,839
21	Planning	6,445,647	520,604	329,293	(191,311)	(191,311)
33	Engineering	4,402,311	84,243	158,133	73,890	73,890
<b>255</b>	<b>Administration</b>	<b>57,339,650</b>	<b>3,294,087</b>	<b>3,058,874</b>	<b>(235,212)</b>	<b>(235,212)</b>
2	EVP, Administration	603,506	54,586	42,633	(11,953)	(11,953)
84	Information Technology	30,521,164	1,135,097	1,239,653	104,556	104,556
134	Procurement & Materials	15,288,519	1,298,534	1,139,550	(158,984)	(158,984)
7	Transit Asset Management	1,136,958	78,264	99,359	21,095	21,095
28	Client & Vanpool Ridership Services	9,789,503	727,606	537,679	(189,926)	(189,926)
<b>11</b>	<b>Audit</b>	<b>1,786,179</b>	<b>119,975</b>	<b>90,633</b>	<b>(29,343)</b>	<b>(29,343)</b>
<b>23</b>	<b>Legal</b>	<b>4,973,196</b>	<b>419,134</b>	<b>249,881</b>	<b>(169,253)</b>	<b>(169,253)</b>
<b>81</b>	<b>Finance</b>	<b>14,471,365</b>	<b>1,100,429</b>	<b>919,497</b>	<b>(180,932)</b>	<b>(180,932)</b>
2	CFO	715,622	34,831	31,543	(3,288)	(3,288)
79	Finance	13,755,742	1,065,598	887,954	(177,644)	(177,644)
<b>5</b>	<b>Office of Innovation</b>	<b>2,049,284</b>	<b>63,517</b>	<b>67,881</b>	<b>4,364</b>	<b>4,364</b>
<b>59</b>	<b>Communications</b>	<b>20,193,656</b>	<b>1,064,379</b>	<b>932,700</b>	<b>(131,679)</b>	<b>(131,679)</b>
3	EVP, Communications	610,507	54,920	49,811	(5,109)	(5,109)
11	Press Office	1,534,859	136,937	133,733	(3,204)	(3,204)
30	Marketing & Communication Services	14,959,640	666,217	562,669	(103,548)	(103,548)
2	Partnership Promotions	819,050	37,976	37,311	(665)	(665)
13	Public Engagement	2,269,601	168,330	149,177	(19,153)	(19,153)
<b>399</b>	<b>METRO Police</b>	<b>40,895,551</b>	<b>3,219,997</b>	<b>3,008,023</b>	<b>(211,975)</b>	<b>(211,975)</b>
<b>110</b>	<b>Safety</b>	<b>28,373,537</b>	<b>2,558,868</b>	<b>1,877,734</b>	<b>(681,134)</b>	<b>(681,134)</b>
<b>22</b>	<b>Executive and Board</b>	<b>7,900,085</b>	<b>619,034</b>	<b>461,240</b>	<b>(157,794)</b>	<b>(157,794)</b>
<b>10</b>	<b>Non Departmental</b>	<b>4,978,354</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>President &amp; CEO Contingency</b>	<b>23,251,904</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4,770</b>	<b>Total Operating Budget</b>	<b>915,000,000</b>	<b>67,579,250</b>	<b>66,691,673</b>	<b>(887,577)</b>	<b>(887,577)</b>

## MONTHLY PERFORMANCE REPORT

October 2023

### Total Operating Budget / Expenses by Department as of the end of October 2023 vs. October 2022

<u>Department</u>	October 2023 -----Year-to-Date-----			October 2022 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
<b>Operations, Customer Service &amp; Human Resources</b>	<b>53,940,586</b>	<b>52,042,383</b>	<b>(1,898,203)</b>	<b>48,794,881</b>	<b>45,844,742</b>	<b>(2,950,139)</b>
Deputy CEO	59,443	52,262	(7,181)	51,517	50,389	(1,129)
Operations & Customer Service	51,454,047	49,851,187	(1,602,860)	46,410,635	43,884,466	(2,526,170)
Human Resources	2,427,096	2,138,933	(288,162)	2,332,729	1,909,888	(422,841)
<b>Planning, Engineering and Construction</b>	<b>1,179,243</b>	<b>3,982,827</b>	<b>2,803,584</b>	<b>4,979,809</b>	<b>3,660,690</b>	<b>(1,319,119)</b>
EVP Office	17,853	57,018	39,165	(21,426)	(51,140)	(29,714)
Project Delivery & Controls	556,543	3,438,382	2,881,839	384,446	3,351,827	2,967,381
Planning	520,604	329,293	(191,311)	29,523	204,745	175,222
Engineering	84,243	158,133	73,890	4,587,266	155,257	(4,432,008)
<b>Administration</b>	<b>3,294,087</b>	<b>3,058,874</b>	<b>(235,212)</b>	<b>3,213,262</b>	<b>2,776,906</b>	<b>(436,355)</b>
EVP, Administration	54,586	42,633	(11,953)	115,265	56,638	(58,627)
Information Technology	1,135,097	1,239,653	104,556	1,267,095	1,137,880	(129,215)
Procurement & Materials	1,298,534	1,139,550	(158,984)	1,210,439	1,031,879	(178,560)
Transit Asset Management	78,264	99,359	21,095	67,619	69,963	2,344
Client & Vanpool Rideship Services	727,606	537,679	(189,926)	552,843	480,546	(72,297)
<b>Audit</b>	<b>119,975</b>	<b>90,633</b>	<b>(29,343)</b>	<b>105,472</b>	<b>107,828</b>	<b>2,356</b>
<b>Legal</b>	<b>419,134</b>	<b>249,881</b>	<b>(169,253)</b>	<b>428,210</b>	<b>295,755</b>	<b>(132,455)</b>
<b>Finance</b>	<b>1,100,429</b>	<b>919,497</b>	<b>(180,932)</b>	<b>836,966</b>	<b>664,858</b>	<b>(172,108)</b>
CFO	34,831	31,543	(3,288)	949	27,622	26,673
Finance	1,065,598	887,954	(177,644)	836,017	637,237	(198,780)
<b>Office of Innovation</b>	<b>63,517</b>	<b>67,881</b>	<b>4,364</b>	<b>57,664</b>	<b>52,746</b>	<b>(4,918)</b>
<b>Communications</b>	<b>1,064,379</b>	<b>932,700</b>	<b>(131,679)</b>	<b>834,705</b>	<b>722,113</b>	<b>(112,591)</b>
EVP, Communications	54,920	49,811	(5,109)	47,168	45,786	(1,382)
Press Office	136,937	133,733	(3,204)	111,275	86,418	(24,857)
Marketing & Communication Services	666,217	562,669	(103,548)	483,432	422,995	(60,436)
Partnership Promotions	37,976	37,311	(665)	33,123	34,097	974
Public Engagement	168,330	149,177	(19,153)	159,707	132,817	(26,890)
<b>METRO Police</b>	<b>3,219,997</b>	<b>3,008,023</b>	<b>(211,975)</b>	<b>2,785,978</b>	<b>2,666,784</b>	<b>(119,194)</b>
<b>Safety</b>	<b>2,558,868</b>	<b>1,877,734</b>	<b>(681,134)</b>	<b>1,703,566</b>	<b>1,332,337</b>	<b>(371,229)</b>
<b>Executive &amp; Board</b>	<b>619,034</b>	<b>461,240</b>	<b>(157,794)</b>	<b>448,829</b>	<b>347,613</b>	<b>(101,215)</b>
<b>Non-Departmental</b>	-	-	-	-	(706)	(706)
<b>President &amp; CEO Contingency</b>	-	-	-	-	-	-
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 67,579,250</b>	<b>\$ 66,691,673</b>	<b>\$ (887,577)</b>	<b>\$ 64,189,340</b>	<b>\$ 58,471,666</b>	<b>\$ (5,717,674)</b>

**MONTHLY PERFORMANCE REPORT**

October 2023

**Capital, and Debt Service Expenses  
Budget vs. Actual - Month and Fiscal Year-to-Date  
(\$ millions)**

**Capital Budget**

	FY2024		Month of October 2023				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
	\$	\$	\$	\$	%	\$	\$	\$	%	
<b>Core Business Items Necessary to Maintain Service</b>	<b>\$ 155.8</b>	<b>\$ 1.6</b>	<b>\$ 1.9</b>	<b>\$ 0.3</b>	<b>18.8%</b>	<b>\$ 1.6</b>	<b>\$ 1.9</b>	<b>\$ 0.3</b>	<b>18.8%</b>	
CORE 1 - Vehicle Maintenance Costs	24.8	1.3	1.4	0.1	7.7%	1.3	1.4	0.1	7.7%	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	60.9	0.3	(0.2)	(0.5)	(166.7%)	0.3	(0.2)	(0.5)	(166.7%)	
CORE 3 - IT Projects	8.5	-	0.5	0.5	0.0%	-	0.5	0.5	0.0%	
CORE 4 - Vehicle Acquisition Costs	61.5	0.0	0.2	0.2	0.0%	0.0	0.2	0.2	0.0%	
<b>Expansion/Enhancement Capital Costs</b>	<b>\$ 265.1</b>	<b>\$ 7.0</b>	<b>\$ 2.5</b>	<b>\$ (4.5)</b>	<b>(64.3%)</b>	<b>\$ 7.0</b>	<b>\$ 2.5</b>	<b>\$ (4.5)</b>	<b>(64.3%)</b>	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	5.7	1.2	0.0	(1.2)	(100.0%)	1.2	0.0	(1.2)	(100.0%)	
EXP 3 - IT Projects	35.8	1.7	1.7	-	0.0%	1.7	1.7	-	0.0%	
EXP 4 - FFGA Commitments	10.4	0.1	0.1	-	0.0%	0.1	0.1	-	0.0%	
EXP 5 - METRONext	151.9	2.0	0.5	(1.5)	(75.0%)	2.0	0.5	(1.5)	(75.0%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	56.3	1.9	0.1	(1.8)	(94.7%)	1.9	0.1	(1.8)	(94.7%)	
EXP 7 - Allowances	5.0	-	(0.0)	-	0.0%	-	(0.0)	-	0.0%	
<b>Total Capital</b>	<b>\$ 420.9</b>	<b>\$ 8.6</b>	<b>\$ 4.4</b>	<b>\$ (4.2)</b>	<b>(48.8%)</b>	<b>\$ 8.6</b>	<b>\$ 4.4</b>	<b>\$ (4.2)</b>	<b>(48.8%)</b>	

Core Business Items Necessary to Maintain Service expenses for the month of October 2023 of \$1.9 million are \$0.3 million or 18.8% over budget.

Expansion/Enhancement Capital Costs expenses for the month of October 2023 of \$2.5 million are \$4.5 million or 64.3% under budget.

**Debt Service Budget**

	FY2024		Month of October 2023				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
	\$	\$	\$	\$	%	\$	\$	\$	%	
<b>Debt Service</b>	<b>\$ 101.9</b>	<b>\$ 8.2</b>	<b>\$ 8.1</b>	<b>\$ (0.1)</b>	<b>(1.2%)</b>	<b>\$ 8.2</b>	<b>\$ 8.1</b>	<b>\$ (0.1)</b>	<b>(1.2%)</b>	

Debt Service expenses for the month of October 2023 of \$8.1 million are \$0.1 million or 1.2% under budget.

**General Mobility Program Projections  
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date  
(\$ millions)**

**General Mobility Transfers**

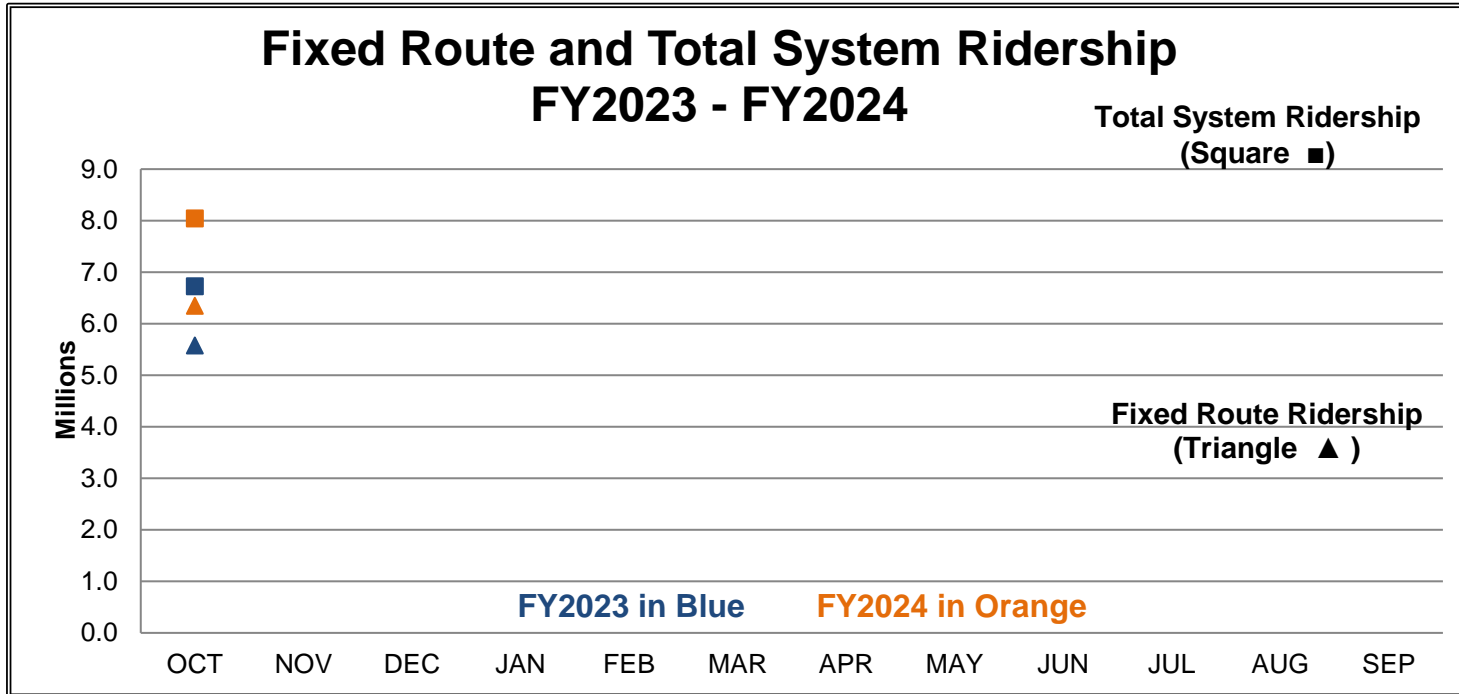
	FY2024		Month of October 2023				Fiscal Year-to-Date			
	Projection	Projection	Allocation	\$	%	Projection	Allocation	\$	%	
<b>General Mobility</b>	<b>\$ 198.9</b>	<b>\$ 15.3</b>	<b>\$ 17.2</b>	<b>\$ 1.9</b>	<b>12.4%</b>	<b>\$ 15.3</b>	<b>\$ 17.2</b>	<b>\$ 1.9</b>	<b>12.4%</b>	

Funds allocated to the General Mobility Fund totaling \$17.2 million for the month of October 2023 are \$1.9 million or 12.4% more than the amount projected.

**MONTHLY PERFORMANCE REPORT**  
**October 2023**  
**Ridership by Service Category**

Service Category	Oct-22 Boardings	Oct-23 Boardings	Oct-23 vs. Oct-22	Oct-22 YTD Boardings	Oct-23 YTD Boardings	YTD % Change
						Oct-23 vs. Oct-22
<b>Fixed Route Services</b>						
<b><u>Local Network</u></b>						
Local Bus	4,120,212	4,734,895	14.9%	4,120,212	4,734,895	14.9%
METRO curb2curb	19,137	28,739	50.2%	19,137	28,739	50.2%
METRORapid Silver Line	25,413	27,535	8.4%	25,413	27,535	8.4%
<b><u>METRORail</u></b>						
Red (North) Line	924,442	955,313	3.3%	924,442	955,313	3.3%
Green (East) Line	112,489	119,156	5.9%	112,489	119,156	5.9%
Purple (Southeast) Line	128,511	155,174	20.7%	128,511	155,174	20.7%
METRORail (all lines)	1,165,442	1,229,643	5.5%	1,165,442	1,229,643	5.5%
METRORail-Bus Bridge	0	5,067	0.0%	0	5,067	0.0%
<b>METRORail Total</b>	<b>1,165,442</b>	<b>1,234,710</b>	<b>5.9%</b>	<b>1,165,442</b>	<b>1,234,710</b>	<b>5.9%</b>
<b>Subtotal Local Network</b>	<b>5,330,204</b>	<b>6,025,879</b>	<b>13.1%</b>	<b>5,330,204</b>	<b>6,025,879</b>	<b>13.1%</b>
<b><u>Commuter</u></b>						
Park & Ride	264,433	347,118	31.3%	264,433	347,118	31.3%
<b>Subtotal Fixed Route Service</b>	<b>5,594,637</b>	<b>6,372,997</b>	<b>13.9%</b>	<b>5,594,637</b>	<b>6,372,997</b>	<b>13.9%</b>
Disaster Events	0	0	0.0%	0	0	0.0%
Special Events	293	624	113.0%	293	624	113.0%
Bus Bridge Events	0	1,003	0.0%	0	1,003	0.0%
<b>Total Fixed Route</b>	<b>5,594,930</b>	<b>6,374,624</b>	<b>13.9%</b>	<b>5,594,930</b>	<b>6,374,624</b>	<b>13.9%</b>
<b>Customized Bus Services</b>						
METROLift	143,231	155,864	8.8%	143,231	155,864	8.8%
METRO STAR Vanpool	40,567	45,468	12.1%	40,567	45,468	12.1%
Internal Service	0	4	0.0%	0	4	0.0%
<b>Subtotal Customized Bus</b>	<b>183,798</b>	<b>201,336</b>	<b>9.5%</b>	<b>183,798</b>	<b>201,336</b>	<b>9.5%</b>
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	944,152	1,464,088	55.1%	944,152	1,464,088	55.1%
<b>Total System</b>	<b>6,722,880</b>	<b>8,040,048</b>	<b>19.6%</b>	<b>6,722,880</b>	<b>8,040,048</b>	<b>19.6%</b>

**MONTHLY PERFORMANCE REPORT**  
**October 2023**  
**Ridership by Service Category**



*Fixed Route ridership is reported on the same basis as in the National Transit Database*

*The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.*

Total fixed route ridership, excluding disaster and special events, for the month of October 2023 of 6.3 million is 0.8 million or 13.8% greater than last year.

METRORail ridership for the month of October 2023 of 1.2 million is 5.9% greater than last year.



**MONTHLY PERFORMANCE REPORT**  
**October 2023**  
**Performance Statistics**

Benchmark Met

Benchmark Missed

**Fiscal Year 2024**

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
<b>Bus Accidents</b> (Includes METROLift)	44												≤ 42	44	≤ 42
Bus Accidents per 100,000 vehicle miles	0.72												≤ 0.75	0.72	≤ 0.75
<b>BRT Accidents</b>	0												≤ 0	-	≤ 0
BRT Accidents per 100,000 vehicle miles	0.00												≤ 0.00	0.00	≤ 1.06
<b>Rail Accidents</b>	11												≤ 9	11	≤ 9
Rail Accidents per 100,000 vehicle miles	3.76												≤ 5.19	3.76	≤ 5.19
<b>Group A Criminal Offenses</b>	113												≤ 132	113	≤ 132
Group A Criminal Offenses per 100,000 boardings	1.41												≤ 2.07	1.41	≤ 2.07
<b>Criminal Incidents - METRO Properties</b>	99												≤ 170	99	≤ 170
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
<b>Complaint Contacts per 100,000 Boardings</b>	20.63												< 22.00	20.63	< 22.00
<b>Commendations</b>	331												≥ 200	331	≥ 200
<b>Average Call Center Answer Delay (Sec.)</b>	60												< 35	60	< 35

**Safety & Security**

- The number of Bus Accidents did not meet the safety goal for the month.
- The number of BRT Accidents met the safety goal for the month.
- The number of Rail Accidents did not meet the safety goal for the month.
- Group A Criminal Offenses met the benchmark both the month.
- Criminal Incidents on METRO Properties met the benchmark for the month.

**Customer Service**

- Complaint Contacts per 100,000 Boardings met the goal for the month.
- The number of Commendations met the goal for the month.
- The Average Call Center Answer Delay did not meet the goal for the month.

**MONTHLY PERFORMANCE REPORT**  
**October 2023**  
**Performance Statistics**

Benchmark Met

Benchmark Missed

<b>Fiscal Year 2024</b>															
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
<b>On-Time Performance</b>															
Bus - Local	74.3%												≥ 74%	74.3%	≥ 74%
Bus - Park & Ride	85.0%												≥ 82%	85.0%	≥ 82%
Bus - Weighted Average	78.2%												≥ 74%	78.2%	≥ 74%
<b>BRT - METRORapid Silver Line</b>	94.7%												≥ 93%	94.7%	≥ 93%
<b>Rail - Red Line</b>	93.7%												≥ 93%	93.7%	≥ 93%
Rail - East End Green Line	96.2%												≥ 95%	96.2%	≥ 95%
Rail - South East Purple Line	95.5%												≥ 95%	95.5%	≥ 95%
<b>METROLift</b>	88.9%												≥ 90%	88.9%	≥ 90%
<b>MDBF (Mean Distance Between Mechanical Failures) - Buses</b>	5,191												≥ 6,000	5,191	≥ 6,000
<b>MDBF (Mean Distance Between Mechanical Failures) - METRORapid</b>	11,203												≥ 4,000	11,203	≥ 4,000
<b>MDBSI (Mean Distance Between Service Interruptions) - METRORail</b>	18,272												≥ 15,000	18,272	≥ 15,000
<b>MDBF (Mean Distance Between Mechanical Failures) - METROLift</b>	33,774												≥ 22,000	33,774	≥ 22,000
<b>Average Peak HOT Lanes Speed (miles per hour)</b>															
I-45 North HOV	60												≥ 45	60	≥ 45
I-45 South HOV	60												≥ 45	60	≥ 45
US-290 HOV	62												≥ 45	62	≥ 45
US-59 North HOV	63												≥ 45	63	≥ 45
US-59 South HOV	58												≥ 45	58	≥ 45

**On-Time Performance**

- Local Bus routes met the minimum performance standard for the month.
- Park & Ride routes met the minimum performance standard for the month.
- BRT (Silver Line) met the minimum performance standard for the month.
- Rail (Red Line) met the minimum performance standard for the month.
- Rail (Green Line) met the minimum performance standard for the month.
- Rail (Purple Line) met the minimum performance standard for the month.
- METROLift did not meet the minimum performance standard for the month.

**Service Reliability**

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for the month.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for the month.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for the month.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for the month.

**HOT Lane Average Speed**

- The average peak speed for all HOT Lanes met the monthly goals.

## MONTHLY PERFORMANCE REPORT

October 2023

### Performance Statistic Definitions

**Bus and Rail Accidents** - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

**Group A Criminal Incidents Offenses** - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

**Criminal Incidents - METRO Properties** - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

**Complaint Contacts** - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

**Commendations** - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

**Average Call Center Answer Delay** - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

**On-Time Performance (OTP)** - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time; October-January data. \*Modification to OTP parameters in February which allows fifty-nine (59) seconds before a scheduled departure - instead of zero, based on Board Member concurrence during the January Committee meeting. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

**Mean Distance Between Mechanical Failures (MDBF)** - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

**Mean Distance Between Service Interruptions (MDBSI)** - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

**Average Peak HOT Lane Speed** - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

# MONTHLY PERFORMANCE REPORT

October 2023

## Statement of Net Position

	October 31, 2022 (\$)	October 31, 2023 (\$)	Change (\$)
<b><u>Assets</u></b>			
Current Assets	1,183,498,266	1,210,286,474	26,788,208
Cash	24,090,597	8,710,987	(15,379,610)
Investments	830,142,956	857,134,339	26,991,383
Investments - Restricted	104,705,906	101,466,152	(3,239,754)
Receivables	177,781,338	186,052,122	8,270,784
Sales Tax	170,965,302	170,930,234	(35,068)
Federal Government - FTA	684,656	4,170,830	3,486,174
Bus Passes and Other Reveivables	6,131,380	10,951,058	4,819,678
Material and Supplies Inventory	46,777,470	56,922,874	10,145,404
Noncurrent Assets	2,627,599,576	2,588,892,803	(38,706,774)
Capital Assets, Net of Depreciation	2,624,487,300	2,585,517,496	(38,969,804)
Other noncurrent assets	3,112,276	3,365,306	253,030
Prepaid rental payments	-	10,000	10,000
<b>Total Assets</b>	<b>3,811,097,843</b>	<b>3,799,179,277</b>	<b>(11,918,566)</b>
<b>Deferred Outflow of Resources <sup>1</sup></b>	<b>168,209,825</b>	<b>166,486,821<sup>2</sup></b>	<b>(1,723,004)</b>
<b><u>Liabilities</u></b>			
Current Liabilities	1,168,407,183	1,113,078,425	(55,328,758)
Trade Payables	65,362,807	64,474,392	(888,414)
Accrued Compensation and Benefits	36,246,391	45,141,728	8,895,337
Liability for Injuries and Damages	18,866,167	21,765,230	2,899,063
Other Current Liabilities	10,166,032	10,624,403	458,371
Capital Lease Obligations	38,750,307	38,750,307	-
Debts Payable	982,813,177	913,574,472	(69,238,704)
Debt Interest Payable	14,824,253	13,605,658	(1,218,594)
Derivative Instrument - Diesel Fuel Swaps	1,378,049	5,142,234	3,764,185
Noncurrent Liabilities	1,048,660,569	965,110,569	(83,550,000)
Commercial Paper	83,550,000	-	(83,550,000)
Deferred Rental Payments	2,073,931	2,073,931	-
Other Postemployment Benefits	777,593,878	777,593,878	-
Defined Benefit Pension Plans	185,442,760	185,442,760	-
<b>Total Liabilities</b>	<b>2,217,067,752</b>	<b>2,078,188,994</b>	<b>(138,878,758)</b>
<b>Deferred Inflow of Resources</b>	<b>126,161,953</b>	<b>126,109,985</b>	<b>(51,968)</b>
<b><u>Net Position</u></b>			
Unrestricted assets	1,620,938,746	1,774,148,737	153,209,991
P&L Accounts	15,139,216	(12,781,618)	(27,920,835)
<b>Total Net Position</b>	<b>1,636,077,962</b>	<b>1,761,367,118</b>	<b>125,289,156</b>

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as “a consumption of net assets by the government that is applicable to a future reporting period,” and a deferred inflow of resources is defined as “an acquisition of net assets by the government that is applicable to a future reporting period.”
- 2 The deferred outflow for FY2024 includes [1] Non Union Pension Plan (\$15,843,401), [2] Union Pension Plan (\$12,444,369), [3] Bonds (\$2,795,923), [4] Non Union OPEB (\$14,022,819) and [5] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.