

METRO

Fiscal Year 2024

Monthly Performance Report

Revenue • Expense • Ridership • Performance

December 2023

(First Quarter Fiscal Year-to-Date)



MONTHLY PERFORMANCE REPORT

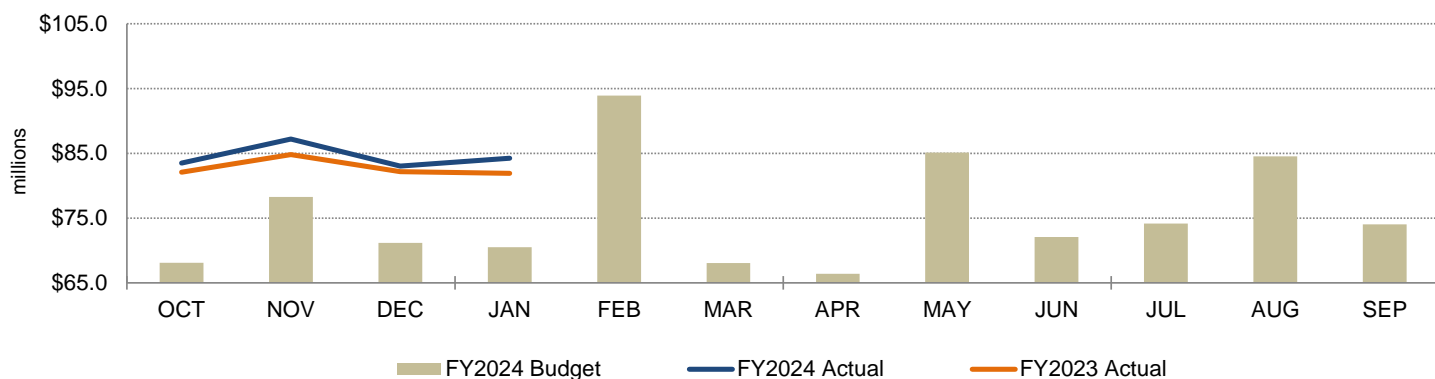
December 2023

Table of Contents

Section A	Sales Tax Revenue
Section B	Fare Revenue
Section C	Grant, Interest, HOT Lanes and Miscellaneous Revenue
Section D	Budget and Expense Summary
Section E	Operating Expenses December 2023 Budget vs. Actual FY2024 YTD Budget vs. Actual FY2024 YTD Major Variance Items FY2024 YTD Operating Budget/Expenses by Department
Section F	Capital and Debt Service Expenditures General Mobility Transfers
Section G	Ridership by Service Category
Section H	Performance Statistics Performance Statistics Notes
Section I	Statement of Net Position
Section J	Quarterly Budget Change Requests

MONTHLY PERFORMANCE REPORT

December 2023
Sales Tax Revenue



Total FY2024 Sales Tax budget is \$906.3 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	68.1	83.5	15.4	22.6%
November	78.3	87.2	8.9	11.4%
December	71.2	83.0	11.9	16.7%
January	70.5	84.2	13.7	19.5%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 288.0	\$ 338.0	\$ 49.9	17.3%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	82.1	83.5	1.4	1.7%
November	84.8	87.2	2.4	2.8%
December	82.2	83.0	0.8	1.0%
January	81.9	84.2	2.3	2.9%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 331.0	\$ 338.0	\$ 7.0	2.1%

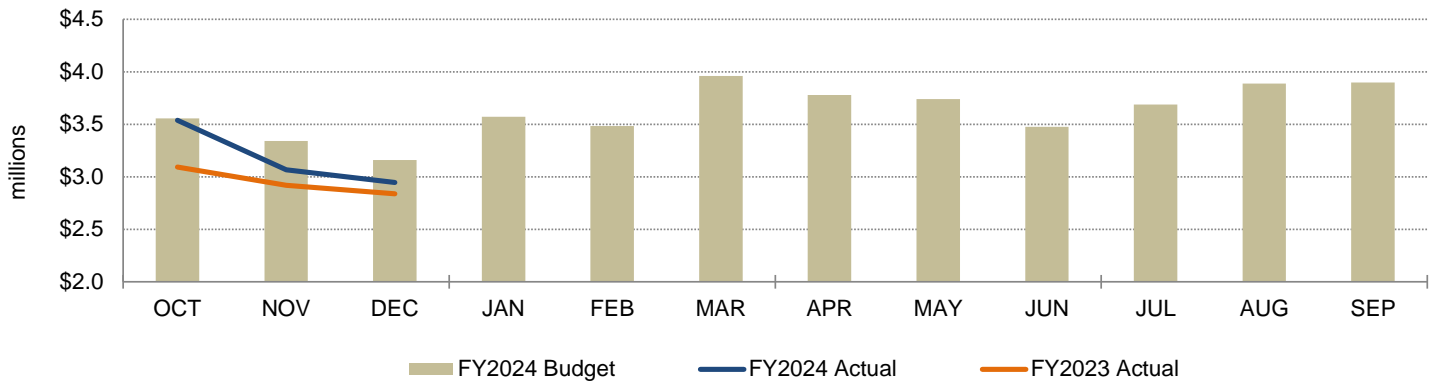
Sales Tax revenue for the month of January 2023 of \$84.2 million is \$13.7 million or 19.5% over estimates.

Sales Tax revenue for the year-to-date through January 2023 of \$338.0 million is \$49.9 million or 17.3% over estimates.

MONTHLY PERFORMANCE REPORT

December 2023

Fare Revenue



Total FY2024 Fare Revenue budget is \$43.5 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	3.6	3.5	(0.1)	(2.8%)
November	3.3	3.1	(0.2)	(6.1%)
December	3.2	2.9	(0.3)	(9.4%)
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 10.1	\$ 9.6	\$ (0.5)	(5.0%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	3.1	3.5	0.4	12.9%
November	2.9	3.1	0.2	6.9%
December	2.8	2.9	0.1	3.6%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 8.8	\$ 9.6	\$ 0.8	9.1%

Fare Revenue for the month of December 2023 of \$2.9 million is \$0.3 million or 9.4% under budget.

Fare Revenue for the year-to-date through December 2023 of \$9.6 million is \$0.5 million or 5.0% under budget.

MONTHLY PERFORMANCE REPORT

December 2023

Service Related Grant Revenue

Total FY2024 Service Related Grant budget is \$144.9 million

	(\$ millions)				
	Budget		Actual	Variance	%
October	0.2		0.2	-	0.0%
November	0.4		0.7	0.3	75.0%
December	0.4		0.3	(0.1)	(25.0%)
January	-		-	-	0.0%
February	-		-	-	0.0%
March	-		-	-	0.0%
April	-		-	-	0.0%
May	-		-	-	0.0%
June	-		-	-	0.0%
July	-		-	-	0.0%
August	-		-	-	0.0%
September	-		-	-	0.0%
FY2024 YTD	\$ 1.0	\$	1.2	\$ 0.2	20.0%

Service Related Grant Revenue for the year-to-date through December 2023 of \$1.2 million is \$0.2 million or 20.0% over budget.

Capital Grant Revenue

Total FY2024 Capital Grant budget is \$58.1 million

	(\$ millions)				
	Budget		Actual	Variance	%
October	4.8		0.2	(4.6)	(95.8%)
November	4.8		3.1	(1.7)	(35.4%)
December	4.8		0.9	(3.9)	(81.3%)
January	-		-	-	0.0%
February	-		-	-	0.0%
March	-		-	-	0.0%
April	-		-	-	0.0%
May	-		-	-	0.0%
June	-		-	-	0.0%
July	-		-	-	0.0%
August	-		-	-	0.0%
September	-		-	-	0.0%
FY2024 YTD	\$ 14.5	\$	4.2	\$ (10.3)	(71.0%)

Capital Grant Revenue for the year-to-date through December 2023 of \$4.2 million is \$10.3 million or 71.0% under budget.

MONTHLY PERFORMANCE REPORT

December 2023

Interest Income

Total FY2024 Interest Income budget is \$13.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	4.5	3.3	275.0%
November	1.2	3.9	2.7	225.0%
December	1.2	4.0	2.8	233.3%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 3.5	\$ 12.5	\$ 9.0	257.1%

Interest Income of \$12.5 million for the year-to-date through December 2023 is \$9.0 million or 257.1% over budget.

HOT Lanes Revenue

Total FY2024 HOT Lanes Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.5	0.5	-	0.0%
November	0.4	0.5	0.1	25.0%
December	0.4	0.5	0.1	25.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 1.3	\$ 1.6	\$ 0.3	23.1%

Interest Income of \$1.6 million for the year-to-date through December 2023 is \$0.3 million or 23.1% over budget.

MONTHLY PERFORMANCE REPORT
December 2023

Other/Miscellaneous Income

Total FY2024 Other/Miscellaneous Income budget is \$2.4 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.1	(0.1)	(50.0%)
November	0.2	0.2	-	0.0%
December	0.1	0.2	0.1	100.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 0.5	\$ 0.6	\$ 0.1	20.0%

Other/Miscellaneous Revenue of \$0.6 million for the year-to-date through December 2023 is \$0.1 million or 20.0% over budget.
--

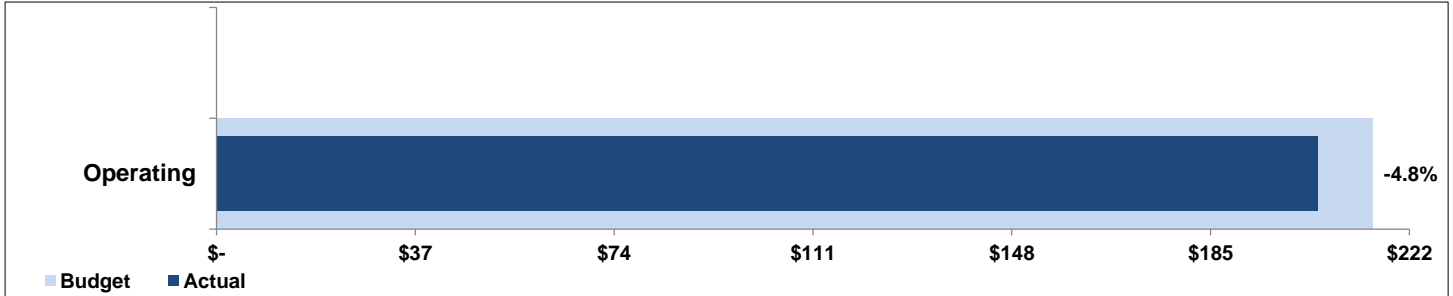
MONTHLY PERFORMANCE REPORT

December 2023

Budget Summary (\$ millions)

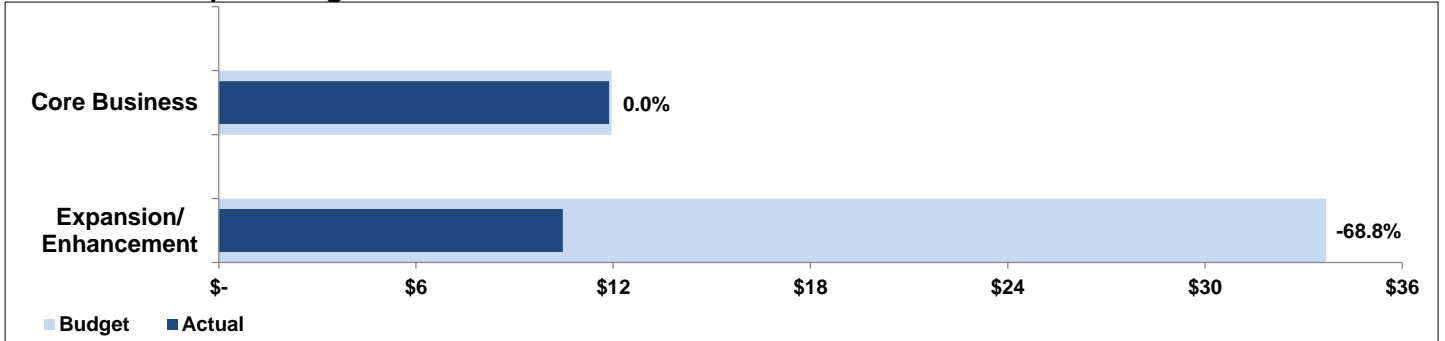
FY2024 Annual Operating Budget \$ 915.0

FY2024 YTD Operating Budget \$ 215.3



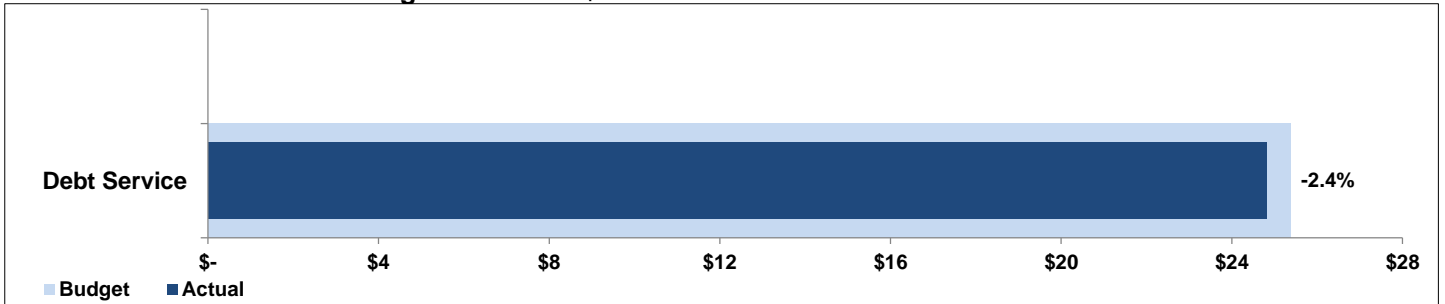
FY2024 Annual Capital Budget \$ 420.9

FY2024 YTD Capital Budget \$ 45.6



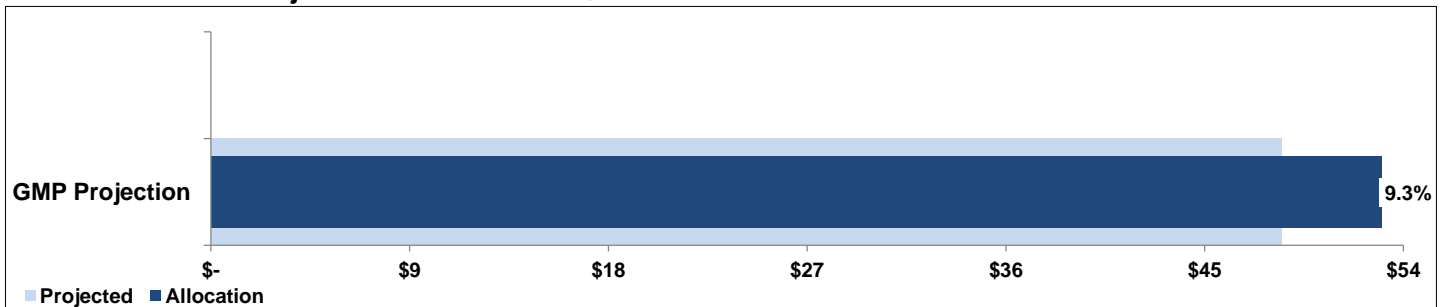
FY2024 Annual Debt Service Budget \$ 101.9

FY2024 YTD Debt Service Budget \$ 25.4



FY2024 Annual GMP Projected Allocation \$ 198.9

FY2024 YTD GMP Projected Allocation \$ 48.5



MONTHLY PERFORMANCE REPORT

December 2023

Operating Expenses

Comparison of Budget to Actual for the Month (December 2023)

	FY24 Annual Budget	December Budget	December Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 498,779,523	\$ 41,266,900	\$ 42,200,384	\$ 933,484	2.3%
Non-Labor	407,220,477	\$ 35,912,686	\$ 28,923,809	(6,988,877)	(19.5%)
Subtotal Labor & Non-Labor	906,000,000	77,179,586	71,124,193	(6,055,392)	(7.8%)
Contingency	9,000,000	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 77,179,586	\$ 71,124,193	\$ (6,055,392)	(7.8%)

Comparison of Budget to Actual FY2024 (3 months)

	FY24 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 184,824,128	\$ 46,318,127	\$ 47,674,164	\$ 1,356,036	2.9%
Union Fringe Benefits	101,229,113	25,751,445	24,069,277	(1,682,167)	(6.5%)
Subtotal Union Labor	286,053,242	72,069,572	71,743,441	(326,131)	(0.5%)
Salaries and Non-Union Wages	160,322,406	36,944,730	36,942,518	(2,212)	(0.0%)
Non-Union Fringe Benefits	65,493,248	15,478,880	16,774,878	1,295,999	8.4%
Subtotal Non-Union Labor	225,815,655	52,423,609	53,717,396	1,293,787	2.5%
Allocation to Capital & GMP	(13,089,373)	(3,212,991)	(2,668,390)	544,601	(16.9%)
Subtotal Labor and Fringe Benefits	498,779,523	121,280,190	122,792,447	1,512,257	1.2%
Total Materials & Supplies					
Services	126,809,494	29,349,119	20,677,734	(8,671,385)	(29.5%)
Materials and Supplies	43,905,674	10,458,659	9,797,545	(661,114)	(6.3%)
Fuel and Utilities	55,966,062	13,786,174	13,085,621	(700,553)	(5.1%)
	226,681,229	53,593,952	43,560,901	(10,033,052)	(18.7%)
Administration					
Casualty and Liability	10,213,914	2,427,294	2,807,473	380,179	15.7%
Purchased Transportation	145,109,377	34,603,257	33,088,686	(1,514,571)	(4.4%)
Leases, Rentals and Misc.	26,126,180	3,671,352	3,292,464	(378,888)	(10.3%)
Allocation to Capital & GMP - Non-Labor	(910,223)	(275,995)	(514,820)	(238,826)	86.5%
	180,539,248	40,425,908	38,673,801	(1,752,106)	(4.3%)
Subtotal Non-Labor	407,220,477	94,019,860	82,234,702	(11,785,158)	(12.5%)
Subtotal Labor and Non-Labor	906,000,000	215,300,050	205,027,150	(10,272,901)	(4.8%)
Contingency	9,000,000	-	-	-	0.0%
Subtotal Contingency	9,000,000	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 215,300,050	\$ 205,027,150	\$ (10,272,901)	(4.8%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(44,160)	(44,160)	0.0%
Grand Total	\$ 915,000,000	\$ 215,300,050	\$ 204,982,989	\$ (10,317,061)	(4.8%)

Operating Expenses for the month of December 2023 of \$71.1 million are \$6.1 million or 7.8% under budget.

Operating Expenses year-to-date through December 2023 of \$205.0 million are \$10.3 million or 4.8% under budget.

MONTHLY PERFORMANCE REPORT
December 2023
Major Operating Budget Variance Items - Categories with major variances

				Fiscal Year 2024
				\$ Variance
<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>(under budget) / over budget</u>	
<u>Payroll & Benefits</u>	\$ 121,280,190	\$ 122,792,447	\$ 1,512,257	
<u>Union Labor</u>				
Union Vacancies - Fringes - Uniform & Tool Allowance			(1,216,000)	
Benefit Trust Contribution			(504,000)	
Union Vacancies - Wages - Fleet Services			(495,000)	
Union Vacancies - Wages - METRORail			(269,000)	
Workers Comp			(234,000)	
Union Vacancies - Wages - Other areas not listed individually			(134,000)	
<u>Offset by</u>				
Overtime in other areas not listed individually				106,000
Union Vacancies - Fringes				110,000
Pension Union - Defined Contribution				149,000
Overtime in METRORail				289,000
Union Vacancies - Wages - Bus Transportation				362,000
Overtime in Bus Transportation				574,000
Overtime in Fleet Services				983,000
<u>Non-Union Labor</u>				
Base Salaries			(114,000)	
<u>Offset by</u>				
Pension Non-Union - Defined Contribution				125,000
Overtime				242,000
Healthcare				1,002,000
<u>Total Materials & Supplies</u>	\$ 53,593,952	\$ 43,560,901	\$ (10,033,052)	
<u>Services</u>				
<u>Operations & Customer Service</u> - due to underruns in Contract and Contractual Support Services (-\$1.1 million)				
Support and Other Services (-\$695,000), BOF Maintenance (-\$537,000), Custodial Services (-\$243,000),			(2,920,000)	
Building and Grounds Maintenance (-\$163,900), and Contracted Vehicle Repairs (-\$155,000)				
<u>Project Delivery & Controls</u> - due to overrun in Contract and Contractual Support Services			(2,726,000)	
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$621,000) and Education & Training (-\$414,000)			(1,035,000)	
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(679,000)	
<u>Legal</u> - due to underruns in Support and Other Services (-\$200,000) and Legal Fees (-\$122,000)			(322,000)	
<u>Joint Development/TOD</u> - due to underrun in Contract and Contractual Support Services			(299,000)	
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(251,000)	
<u>Finance</u> - due to underrun in Contract and Contractual Support Services			(183,000)	
<u>EVP Office - PEC</u> - due to underrun in Contract and Contractual Support Services			(116,000)	
<u>Marketing & Communication Services</u> - due to overrun in Advertising				528,000
<u>General underspending in other areas Authority wide not mentioned above</u>				
Underspending in Education and Training throughout the Authority			(159,000)	
Underspending in Contract and Contractual Support Services throughout the Authority			(145,000)	
Underspending in Support & Other Services throughout the Authority			(120,000)	

Continued on Next Page

MONTHLY PERFORMANCE REPORT
December 2023
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Tech Equipment			(409,000)
General & Special Office Supplies			(363,000)
Minor Tools			(214,000)
Bus Engines			(192,000)
Tires & Tubes			(139,000)
<u>Offset by miscellaneous overruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			127,000
Other Parts			143,000
Bus Batteries			223,000
Bus Parts - Brakes			273,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(929,000)
Compressed Natural Gas			(362,000)
<u>Offset by miscellaneous overruns in -</u>			
Power			139,000
Water and Sewerage			155,000
Diesel Fuel and related taxes			341,000
<u>Administration</u>	\$ 40,425,908	\$ 38,673,801	\$ (1,752,106)
Casualty & Liability			
Higher than expected subrogation			(93,000)
Higher than expected vehicle liability			505,000
Purchased Transportation			
METROLift			(830,000)
Northwest Contract			(472,000)
curb2curb			(193,000)
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(379,000)

MONTHLY PERFORMANCE REPORT
December 2023
Total Operating Budget / Expenses by Department

<u>Authorized</u>			<u>-----Year-to-Date-----</u>				<u>--Current Month--</u>
<u>EOY</u>		<u>Department</u>	<u>Annual Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
<u>Workforce</u>							
3,715		Operations, Customer Service & Human Resources	663,769,017	162,174,815	158,362,117	(3,812,699)	(1,825,276)
	2	Deputy CEO	727,425	186,234	167,033	(19,201)	(14,615)
3,650		Operations & Customer Service	632,049,023	154,398,680	151,213,714	(3,184,966)	(1,631,824)
	63	Human Resources	30,992,569	7,589,901	6,981,370	(608,531)	(178,837)
85		Planning, Engineer, & Construction	48,824,641	12,694,309	9,425,011	(3,269,298)	(3,000,163)
	6	EVP Office	1,269,701	176,952	135,027	(41,925)	(48,097)
	24	Project Delivery & Controls	36,428,926	10,802,256	8,057,074	(2,745,181)	(2,769,394)
	22	Planning	6,585,521	1,295,824	883,245	(412,579)	(118,981)
	33	Engineering	4,540,493	419,276	349,664	(69,613)	(63,690)
257		Administration	58,421,868	12,317,422	12,123,846	(193,576)	62,477
	2	EVP, Administration	626,987	159,859	138,443	(21,415)	(8,880)
	85	Information Technology	31,084,747	5,967,412	6,393,375	425,963	241,036
	135	Procurement & Materials	15,617,913	3,845,439	3,596,526	(248,912)	(76,607)
	7	Transit Asset Management	1,188,403	279,864	307,028	27,164	(6,696)
	28	Client & Vanpool Ridership Services	9,903,818	2,064,848	1,688,474	(376,374)	(86,377)
12		Audit	1,825,998	368,227	303,237	(64,990)	(10,200)
24		Legal	5,106,240	1,287,247	929,547	(357,700)	(160,335)
81		Finance	14,891,021	3,440,264	2,887,444	(552,820)	(214,920)
	2	CFO	734,880	108,554	103,017	(5,537)	(1,380)
	79	Finance	14,156,141	3,331,710	2,784,427	(547,283)	(213,541)
5		Office of Innovation	2,084,017	407,566	451,341	43,775	(85,869)
61		Communications	20,615,277	3,579,536	3,801,799	222,263	372,230
	3	EVP, Communications	637,579	166,079	160,840	(5,239)	462
	11	Press Office	1,593,459	371,889	373,210	1,321	4,633
	30	Marketing & Communication Services	15,094,691	2,305,416	2,614,242	308,826	400,558
	3	Partnership Promotions	835,384	196,016	193,826	(2,190)	(1,898)
	14	Public Engagement	2,454,164	540,136	459,681	(80,455)	(31,525)
399		METRO Police	41,712,746	9,672,480	9,185,536	(486,944)	(115,478)
111		Safety	28,805,707	7,358,473	5,843,056	(1,515,417)	(841,644)
22		Executive and Board	8,076,832	1,999,711	1,714,216	(285,495)	(236,215)
		Non Departmental	4,858,503	-	-	-	-
		President & CEO Contingency	16,008,134	-	-	-	-
4,772		Total Operating Budget	915,000,000	215,300,050	205,027,150	(10,272,901)	(6,055,392)

MONTHLY PERFORMANCE REPORT

December 2023

Total Operating Budget / Expenses by Department
as of the end of December 2023 vs. December 2022

Department	December 2023			December 2022		
	-----Year-to-Date-----			-----Year-to-Date-----		
	Budget	Expense	Variance	Budget	Expense	Variance
Operations, Customer Service & Human Resources	162,174,815	158,362,117	(3,812,699)	151,531,856	147,007,728	(4,524,129)
Deputy CEO	186,234	167,033	(19,201)	157,513	151,782	(5,730)
Operations & Customer Service	154,398,680	151,213,714	(3,184,966)	144,070,877	140,220,801	(3,850,076)
Human Resources	7,589,901	6,981,370	(608,531)	7,303,466	6,635,145	(668,322)
Planning, Engineering and Construction	12,694,309	9,425,011	(3,269,298)	15,704,549	10,101,859	(5,602,690)
EVP Office	176,952	135,027	(41,925)	108,863	111,086	2,222
Project Delivery & Controls	10,802,256	8,057,074	(2,745,181)	1,202,687	8,871,984	7,669,297
Planning	1,295,824	883,245	(412,579)	373,837	663,312	289,475
Engineering	419,276	349,664	(69,613)	14,019,161	455,477	(13,563,685)
Administration	12,317,422	12,123,846	(193,576)	12,560,065	11,625,623	(934,442)
EVP, Administration	159,859	138,443	(21,415)	248,565	138,525	(110,040)
Information Technology	5,967,412	6,393,375	425,963	6,681,504	6,126,666	(554,837)
Procurement & Materials	3,845,439	3,596,526	(248,912)	3,633,098	3,562,289	(70,810)
Transit Asset Management	279,864	307,028	27,164	232,094	241,184	9,089
Client & Vanpool Rideship Services	2,064,848	1,688,474	(376,374)	1,764,804	1,556,959	(207,845)
Audit	368,227	303,237	(64,990)	328,363	337,188	8,825
Legal	1,287,247	929,547	(357,700)	1,113,403	812,028	(301,376)
Finance	3,440,264	2,887,444	(552,820)	2,648,895	2,579,553	(69,342)
CFO	108,554	103,017	(5,537)	6,552	89,762	83,210
Finance	3,331,710	2,784,427	(547,283)	2,642,343	2,489,791	(152,552)
Office of Innovation	407,566	451,341	43,775	181,420	430,072	248,652
Communications	3,579,536	3,801,799	222,263	3,061,025	2,915,788	(145,237)
EVP, Communications	166,079	160,840	(5,239)	141,112	151,803	10,691
Press Office	371,889	373,210	1,321	311,204	303,884	(7,320)
Marketing & Communication Services	2,305,416	2,614,242	308,826	2,015,548	1,894,748	(120,800)
Partnership Promotions	196,016	193,826	(2,190)	102,593	188,872	86,279
Public Engagement	540,136	459,681	(80,455)	490,567	376,481	(114,086)
METRO Police	9,672,480	9,185,536	(486,944)	8,775,896	9,047,267	271,371
Safety	7,358,473	5,843,056	(1,515,417)	4,880,675	4,115,788	(764,887)
Executive & Board	1,999,711	1,714,216	(285,495)	1,448,425	1,157,382	(291,042)
Non-Departmental	-	-	-	-	(575,808)	(575,808)
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$ 215,300,050	\$ 205,027,150	\$ (10,272,901)	\$ 202,234,574	\$ 189,554,468	\$ (12,680,106)

MONTHLY PERFORMANCE REPORT

December 2023

Capital, and Debt Service Expenses Budget vs. Actual - Month and Fiscal Year-to-Date (\$ millions)

Capital Budget

	FY2024		Month of December 2023				Fiscal Year-to-Date			
	Annual			Variance				Variance		
	Budget	Budget	Actual	\$	%	Budget	Actual	\$	%	
Core Business Items Necessary to Maintain Service	\$ 156.3	\$ 8.4	\$ 7.0	\$ (1.4)	(16.7%)	\$ 11.9	\$ 11.9	\$ -	0.0%	
CORE 1 - Vehicle Maintenance Costs	24.8	2.0	1.8	(0.2)	(10.0%)	4.6	4.6	-	0.0%	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	60.9	2.0	0.2	(1.8)	(90.0%)	2.9	1.2	(1.7)	(58.6%)	
CORE 3 - IT Projects	9.0	1.0	0.1	(0.9)	(90.0%)	1.0	0.6	(0.4)	(40.0%)	
CORE 4 - Vehicle Acquisition Costs	61.5	3.5	5.0	1.5	42.9%	3.5	5.5	2.0	57.1%	
Expansion/Enhancement Capital Costs	\$ 264.6	\$ 18.4	\$ 3.7	\$ (14.7)	(79.9%)	\$ 33.7	\$ 10.5	\$ (23.2)	(68.8%)	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	5.7	0.3	(0.0)	(0.3)	(100.0%)	1.8	1.1	(0.7)	(38.9%)	
EXP 3 - IT Projects	35.8	2.5	0.8	(1.7)	(68.0%)	6.3	3.1	(3.2)	(50.8%)	
EXP 4 - FFGA Commitments	10.4	0.1	0.4	0.3	300.0%	1.0	0.5	(0.5)	(50.0%)	
EXP 5 - METRONext	151.9	12.4	2.1	(10.3)	(83.1%)	16.4	4.1	(12.3)	(75.0%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	56.3	3.1	0.4	(2.7)	(87.1%)	8.3	1.3	(7.0)	(84.3%)	
EXP 7 - Allowances	4.5	-	0.0	-	0.0%	-	0.4	0.4	0.0%	
Total Capital	\$ 420.9	\$ 26.8	\$ 10.7	\$ (16.1)	(60.1%)	\$ 45.6	\$ 22.3	\$ (23.3)	(51.1%)	

Core Business Items Necessary to Maintain Service expenses for the month of December 2023 of \$11.9 million are equal to budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through December 2023 of \$10.5 million are \$23.2 million or 68.8% under budget.

Debt Service Budget

	FY2024		<u>Month of December 2023</u>				<u>Fiscal Year-to-Date</u>			
	Annual			Variance					Variance	
	Budget	Budget	Actual	\$	%	Budget	Actual	\$	%	
Debt Service	\$ 101.9	\$ 8.8	\$ 8.4	\$ (0.4)	(4.5%)	\$ 25.4	\$ 24.8	\$ (0.6)	(2.4%)	

Debt Service expenses for the year-to-date through December 2023 of \$24.8 million are \$0.6 million or 2.4% under budget.

General Mobility Program Projections Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date (\$ millions)

General Mobility Transfers

	FY2024		<u>Month of December 2023</u>				<u>Fiscal Year-to-Date</u>			
									Variance	
	Projection	Projection	Allocation	\$	%	Projection	Allocation	\$	%	
General Mobility	\$ 198.9	\$ 15.4	\$ 16.8	\$ 1.4	9.1%	\$ 48.5	\$ 53.0	\$ 4.5	9.3%	

Funds allocated to the General Mobility Fund totaling \$53.0 million for the year-to-date through December 2023 are \$4.5 million or 9.3% more than the amount projected.

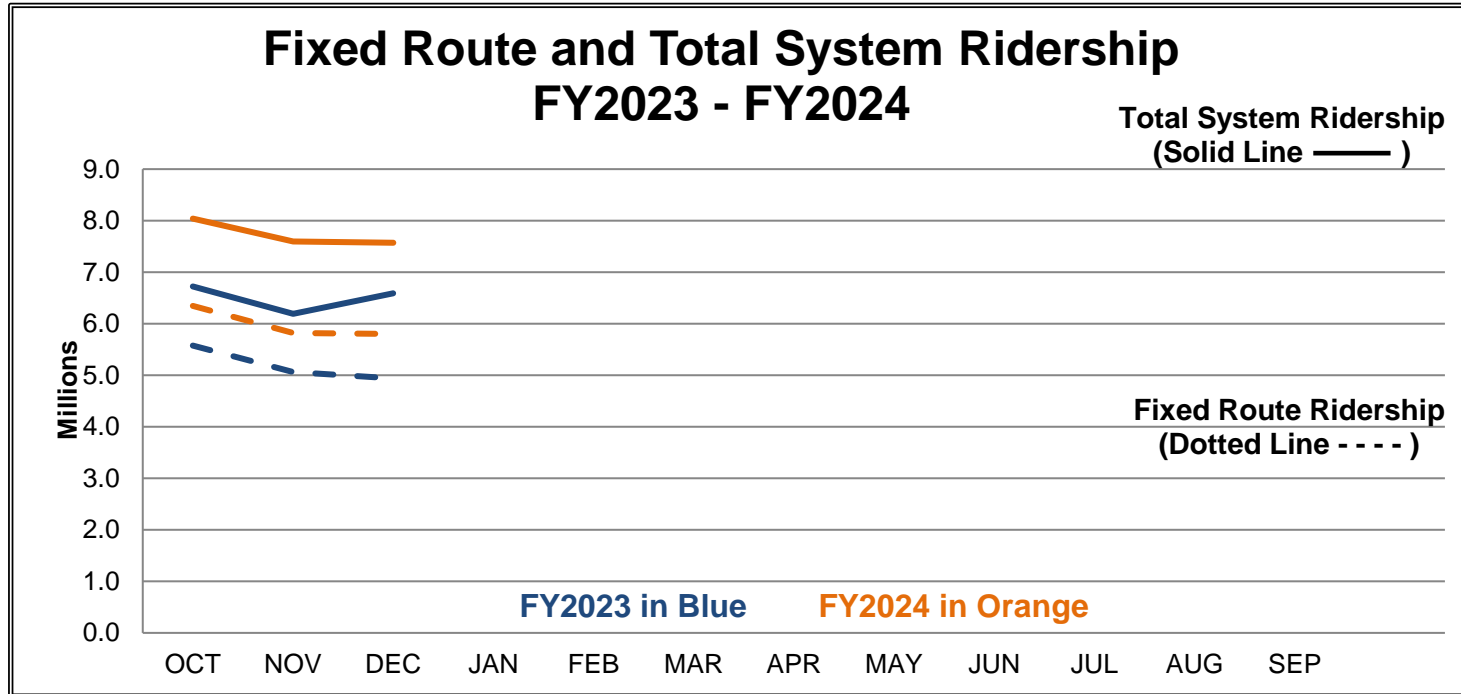
MONTHLY PERFORMANCE REPORT

December 2023

Ridership by Service Category

Service Category	Dec-22 Boardings	Dec-23 Boardings	Dec-23 vs. Dec-22	Dec-22 YTD Boardings	Dec-23 YTD Boardings	YTD % Change
						Dec-23 vs. Dec-22
Fixed Route Services						
Local Network						
Local Bus	3,736,985	4,449,099	19.1%	11,554,120	13,538,856	17.2%
METRO curb2curb	17,447	24,306	39.3%	53,644	79,480	48.2%
METRORapid Silver Line	24,283	30,188	24.3%	73,601	85,987	16.8%
METRORail						
Red (North) Line	785,772	855,779	8.9%	2,592,041	2,709,566	4.5%
Green (East) Line	95,638	111,224	16.3%	310,029	341,780	10.2%
Purple (Southeast) Line	92,418	112,808	22.1%	338,753	402,583	18.8%
METRORail (all lines)	973,828	1,079,811	10.9%	3,240,823	3,453,929	6.6%
METRORail-Bus Bridge	0	0	0.0%	0	5,067	0.0%
METRORail Total	973,828	1,079,811	10.9%	3,240,823	3,458,996	6.7%
Subtotal Local Network	4,752,543	5,583,404	17.5%	14,922,188	17,163,319	15.0%
Commuter						
Park & Ride	203,209	238,099	17.2%	706,283	878,174	24.3%
Subtotal Fixed Route Service	4,955,752	5,821,503	17.5%	15,628,471	18,041,493	15.4%
Disaster Events	140	0	0.0%	140	0	0.0%
Special Events	245	3,962	1517.1%	1,185	5,415	357.0%
Bus Bridge Events	0	0	0.0%	0	1,003	0.0%
Total Fixed Route	4,956,137	5,825,465	17.5%	15,629,796	18,047,911	15.5%
Customized Bus Services						
METROLift	131,878	145,044	10.0%	405,586	445,177	9.8%
METRO STAR Vanpool	34,725	34,926	0.6%	113,843	120,105	5.5%
Internal Service	82	41	0.0%	88	45	0.0%
Subtotal Customized Bus	166,685	180,011	8.0%	519,517	565,327	8.8%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,464,088	1,566,033	7.0%	3,352,392	4,596,154	37.1%
Total System	6,586,910	7,571,509	14.9%	19,501,705	23,209,392	19.0%

MONTHLY PERFORMANCE REPORT
December 2023
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of December 2023 of 5.8 million is 0.9 million or 17.5% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through December 2023 of 18.0 million is 2.3 million or 15.4% greater than last year.

METRORail ridership for the month of December 2023 of 1.1 million is 10.9% greater than last year.

METRORail ridership year-to-date through December 2023 of 3.5 million is 6.7% greater than last year.

MONTHLY PERFORMANCE REPORT
December 2023
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2024

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
Bus Accidents (Includes METROLift)	44	41	47										≤ 42	132	≤ 126
Bus Accidents per 100,000 vehicle miles	0.72	0.71	0.80										≤ 0.75	0.74	≤ 0.75
BRT Accidents	0	1	0										≤ 1	1	≤ 1
BRT Accidents per 100,000 vehicle miles	0.00	3.13	0.00										≤ 1.06	1.01	≤ 1.06
Rail Accidents	11	10	10										≤ 9	31	≤ 28
Rail Accidents per 100,000 vehicle miles	3.76	3.58	3.40										≤ 5.19	3.58	≤ 5.19
Group A Criminal Offenses	113	119	134										≤ 132	366	≤ 396
Group A Criminal Offenses per 100,000 boardings	1.41	1.57	1.77										≤ 2.07	1.58	≤ 2.07
Criminal Incidents - METRO Properties	99	95	118										≤ 170	312	≤ 510
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
Complaint Contacts per 100,000 Boardings	20.56	18.86	17.51										< 22.00	19.01	< 22.00
Commendations	331	235	217										≥ 200	783	≥ 600
Average Call Center Answer Delay (Sec.)	60	72	52										< 35	61	< 35

Safety & Security

- The number of Bus Accidents did not meet the safety goal for both the month and the year-to-date.
- The number of BRT Accidents met the safety goal for both the month and year-to-date.
- The number of Rail Accidents did not meet the safety goal for both the month and the year-to-date.
- Group A Criminal Offenses did not meet the benchmark for the month but did for the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and year-to-date.
- The number of Commendations met the goal for both the month and year-to-date.
- The Average Call Center Answer Delay did not meet the goal for both the month and year-to-date.

MONTHLY PERFORMANCE REPORT
December 2023
Performance Statistics

Fiscal Year 2024													Benchmark Met		Benchmark Missed	
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL	
On-Time Performance																
Bus - Local	74.3%	74.4%	74.8%										IV 74%	74.5% IV	74%	
Bus - Park & Ride	85.0%	83.4%	83.7%										IV 82%	84.0% IV	82%	
Bus - Weighted Average	78.2%	77.7%	78.3%										IV 74%	78.1% IV	74%	
BRT - METRORapid Silver Line	94.7%	92.5%	92.7%										IV 93%	93.3%	93%	
Rail - Red Line	93.7%	93.3%	94.1%										IV 93%	93.7% IV	93%	
Rail - East End Green Line	96.2%	95.4%	96.5%										IV 95%	96.0% IV	95%	
Rail - South East Purple Line	95.5%	96.0%	96.4%										IV 95%	96.0% IV	95%	
METROLift	88.9%	89.1%	90.9%										IV 90%	89.6% IV	90%	
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,191	5,363	5,763										IV 7,000	5,426 IV	6,667	
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	11,203	3,998	11,213										IV 4,000	7,088 IV	4,000	
MDBSI (Mean Distance Between Service Interruptions) - METRORail	18,272	17,454	18,405										IV 15,000	18,044 IV	15,000	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	33,774	32,724	34,093										IV 22,000	33,526 IV	22,000	
Average Peak HOT Lanes Speed (miles per hour)																
I-45 North HOV	60	59	61										IV 45	60 IV	45	
I-45 South HOV	60	59	71										IV 45	63 IV	45	
US-290 HOV	62	63	62										IV 45	62 IV	45	
US-59 North HOV	63	61	64										IV IV 45	63 IV	45	
US-59 South HOV	58	56	58										IV IV 45	57 IV	45	

On-Time Performance

- Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- BRT (Silver Line) did not meet the minimum performance standard for the month but did for the year-to-date.
- Rail (Red Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Green Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Purple Line) met the minimum performance standard for both the month and the year-to-date.
- METROLift met the minimum performance standard for the month but not the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

December 2023

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 35 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time with an allowance to leave fifty-nine (59) seconds before a scheduled departure. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT

December 2023

Statement of Net Position

	December 31, 2022 (\$)	December 31, 2023 (\$)	Change (\$)
<u>Assets</u>			
Current Assets	1,102,583,540	1,172,977,926	70,394,386
Cash	10,296,725	37,725,293	27,428,568
Investments	785,215,558	836,970,458	51,754,900
Investments - Restricted	43,784,904	36,912,330	(6,872,573)
Receivables	216,942,786	202,905,718	(14,037,067)
Sales Tax	189,577,836	188,306,494	(1,271,341)
Federal Government - FTA	21,677,310	4,874,215	(16,803,095)
Bus Passes and Other Reveivables	5,687,640	9,725,009	4,037,369
Material and Supplies Inventory	46,343,568	58,464,127	12,120,559
Noncurrent Assets	2,610,019,080	2,582,616,148	(27,402,932)
Capital Assets, Net of Depreciation	2,606,749,203	2,575,544,454	(31,204,749)
Other noncurrent assets	3,269,877	7,061,693	3,791,817
Prepaid rental payments	-	10,000	10,000
Total Assets	3,712,602,620	3,755,594,074	42,991,454
Deferred Outflow of Resources¹	168,209,825	203,685,324²	35,475,499
<u>Liabilities</u>			
Current Liabilities	1,090,910,452	1,046,757,278	(44,153,174)
Trade Payables	59,981,960	60,425,074	443,114
Accrued Compensation and Benefits	39,714,002	48,764,585	9,050,582
Liability for Injuries and Damages	18,738,167	22,012,913	3,274,746
Other Current Liabilities	9,069,789	9,625,724	555,935
Capital Lease Obligations	38,750,307	38,961,618	211,310
Debts Payable	923,278,177	848,219,472	(75,058,704)
Debt Interest Payable	-	13,605,658	13,605,658
Derivative Instrument - Diesel Fuel Swaps	1,378,049	5,142,234	3,764,185
Noncurrent Liabilities	965,110,569	924,042,215	(41,068,354)
Commercial Paper	-	-	-
Deferred Rental Payments	2,073,931	1,633,325	(440,606)
Other Postemployment Benefits	777,593,878	624,474,367	(153,119,511)
Defined Benefit Pension Plans	185,442,760	297,934,523	112,491,763
Total Liabilities	2,056,021,021	1,970,799,493	(85,221,528)
Deferred Inflow of Resources	126,161,953	234,289,543	108,127,590
<u>Net Position</u>			
Unrestricted assets	1,620,938,746	1,744,645,843	123,707,097
P&L Accounts	77,690,724	9,544,518	(68,146,206)
Total Net Position	1,698,629,471	1,754,190,361	55,560,891

Notes:

1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

2 The deferred outflow for FY2024 includes [1] Non Union Pension Plan (\$15,843,401), [2] Union Pension Plan (\$12,444,369), [3] Bonds (\$2,795,923), [4] Non Union OPEB (\$14,022,819) and [5] Union OPEB (\$121,380,309). These items will be recognized as expenses in future periods to which they relate.

MONTHLY PERFORMANCE REPORT
December 2023
Operating Budget - \$915.0 million
First Quarter - Fiscal Year 2024

Date	Type	Description	Amount
October	Budget	Reallocation of Client & Vanpool Ridership Service to fund a PSA	23,683
October	Technical/ Administrative	Reallocation of METRO Facilities funds to cover Lay Over Bus Lot - waste water/pumping disposal	30,000
October	Technical/ Administrative	Respreads Office of Innovation PSA funds to better align with expected activity	21,000
October	Technical/ Administrative	Respreads Transit Safety Education contract services funds to better align with expected activity	5,000
October	Budget	Reallocation of Fleet Services payroll and benefits funds to Facilities Maintenance to convert ITS Technician position to Executive Assistant	58,285
October	Technical/ Administrative	Respreads Information Technology Services, Materials & Supplies and Leases, Rentals & Misc. funds to better align with expected activity	213,676
October	Technical/ Administrative	Respreads President & CEO Contingency purchased transportation - community connector funds to better align with expected activity	235,721
November	Technical/ Administrative	Reallocation of Facilities Maintenance funds to Safety Security Services to move budget to correct division and cover badges and keys	20,640
November	Technical/ Administrative	Reallocation of Claims funds to cover workers' compensation medical pre-authorization services contract	154,000
November	Technical/ Administrative	Reallocation of Safety funds to cover workers' compensation medical pre-authorization services contract	6,250
November	Technical/ Administrative	Respreads Information Technology Services, Services funds to better align with expected activity	103,000
December	Technical/ Administrative	Reallocation of President & CEO funds to cover legacy partnership for National COMTO 2024 Conference Sponsorship	45,000
December	Technical/ Administrative	Respread the Office of Innovation AV Pilot Project funds to better align with expected activity	190,238
December	Technical/ Administrative	Reallocation of Contract & Paratransit Services to cover Bread of Life Delivery expense	48,023
December	Technical/ Administrative	Allocation of METRO Merit and COLA for FY2024 allowance to departmental budgets	6,377,584
December	Technical/ Administrative	Allocation of METRO Merit and COLA adjustment to the Accrued Vacation Balance for FY2024 allowance to departmental budgets	866,185
December	Budget	Reallocation of Client & Vanpool Ridership Service to fund a PSA	26,482
December	Budget	Funds authorized but unbudgeted Sr Public Engagement Project Manager (Community Partnerships) position in Public Engagement	119,851
December	Technical/ Administrative	Respreads Information Technology equipment repairs and maintenance, contractual support services and education & training funds to better align with expected activity	284,000
December	Technical/ Administrative	Respreads President & CEO Contingency purchased transportation - community connector funds to better align with expected activity	1,189,842
First Quarter Total			\$ 10,018,461

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.

MONTHLY PERFORMANCE REPORT
December 2023
Capital Budget - \$420.9 million
First Quarter - Fiscal Year 2024

Date	Type	Description	Amount
December	Budget	FY23 Unbudgeted Carryover for MPD Laptops	470,000
First Quarter Total			\$ 470,000

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.