

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

**March 2024**

# Metropolitan Transit Authority of Harris County

## Investment Report

### For month ended March 31, 2024

### Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

<b>Fund:</b>	<b>General</b>	<b>Construction Debt Service</b>	<b>Real Estate</b>	<b>General Mobility</b>
Prior Month End Book Value	685,986,388	52,532,414	2,189,825	190,423,877
Current Month End Book Value	756,177,398	60,987,771	2,199,682	204,358,380
Change	70,191,011	\$8,455,357	\$9,857	\$13,934,504
Prior Month End Market Value*	685,970,029	52,532,414	2,189,825	190,423,877
Current Month End Market Value*	756,114,487	60,987,771	2,199,682	204,358,380
Change	70,144,458	\$8,455,357	\$9,857	\$13,934,504
Interest Receivable	\$0	\$0	\$0	\$0
Weighted Average Days Outstanding	25	1	1	1
Weighted Average Years Outstanding	0.07	0.00	0.00	0.00
Yield	5.40%	5.42%	5.31%	5.47%
Benchmark Yield	5.37%	5.37%	5.37%	5.37%
Yield Over / <Under> Benchmark	0.03%	0.05%	-0.06%	0.10%
TexStar Wtd Avg. Days Outstanding (as of 03/31/24) **	36	36	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 02/29/24) **	48	N/A	48	N/A
LOGIC Wtd Avg. Days Outstanding(as of 03/31/24)**	N/A	N/A	N/A	44
Texas Class Wtd Avg. Days Outstanding(as of 03/31/24)**	39	N/A	N/A	N/A

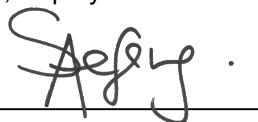
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



George Fotinos, Chief Financial Officer



Philip M. Brenner, Deputy Chief Financial Officer



Sheila LeFang, Manager of Debt Service & Investments

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

\*\* This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of March 31, 2024**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											2/29/2024	3/31/2024	2/29/2024	3/31/2024
General Fund														
	Wells Fargo Master Account			4/1/2024	3/31/2024	12,323,624	12,323,624	100.00	NA	DDA	8,554,028	12,323,624	8,554,028	12,323,624
	Wells Fargo HOT Lanes Account			4/1/2024	3/31/2024	-	-	100.00	NA	DDA	-	-	-	-
	Wells Fargo Mobile Ticketing			4/1/2024	3/31/2024	1,484	1,484	100.00	NA	DDA	22,835	1,484	22,835	1,484
	Wells Fargo METROLift Online Account			4/1/2024	3/31/2024	1,682	1,682	100.00	NA	DDA	7,414	1,682	7,414	1,682
	TexStar Investment Pool		AAAm	4/1/2024	3/31/2024	208,535,986	208,535,986	100.00	5.30%	LGIP	162,433,457	208,535,986	162,433,457	208,535,986
	TexasDAILY Investment Pool		AAAm	4/1/2024	3/31/2024	6,198,591	6,198,591	100.00	5.31%	LGIP	6,170,814	6,198,591	6,170,814	6,198,591
	Texas Class Investment Pool		AAAm	4/1/2024	3/31/2024	171,692,813	171,692,813	100.00	5.47%	LGIP	170,900,014	171,692,813	170,900,014	171,692,813
	Wells Fargo Safekeeping Cash			4/1/2024	3/31/2024	-	-	100.00	NA	DDA	-	-	-	-
	09248U718 / Blackrock T-Fund 60 Mutual Fund		AAAm/Aaa-mf	4/1/2024	3/31/2024	20,632	20,632	100.00	5.19%	MF	158,543	20,632	158,543	20,632
5098	313384TT6 / Federal Home Loan Bank	0.000%	AA+/Aaa	3/1/2024	8/15/2023	5,000,000	4,854,758	97.10	5.49%	A	5,000,000	Matured/Called	4,999,269	Matured/Called
5099	313384TT6 / Federal Home Loan Bank	0.000%	AA+/Aaa	3/1/2024	8/15/2023	5,000,000	4,854,758	97.10	5.49%	A	5,000,000	Matured/Called	4,999,269	Matured/Called
5103	313384TT6 / Federal Home Loan Bank	0.000%	AA+/Aaa	3/1/2024	8/15/2023	5,000,000	4,854,758	97.10	5.49%	A	5,000,000	Matured/Called	4,999,269	Matured/Called
5105	313384TT6 / Federal Home Loan Bank	0.000%	AA+/Aaa	3/1/2024	8/15/2023	5,000,000	4,854,758	97.10	5.49%	A	5,000,000	Matured/Called	4,999,269	Matured/Called
5106	313384TT6 / Federal Home Loan Bank	0.000%	AA+/Aaa	3/1/2024	8/15/2023	5,000,000	4,854,758	97.10	5.49%	A	5,000,000	Matured/Called	4,999,269	Matured/Called
5107	313384TT6 / Federal Home Loan Bank	0.000%	AA+/Aaa	3/1/2024	8/15/2023	5,000,000	4,854,758	97.10	5.49%	A	5,000,000	Matured/Called	4,999,269	Matured/Called
5112	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,077	97.40	5.52%	T	4,995,571	Matured/Called	4,995,618	Matured/Called
5113	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,869,954	97.40	5.52%	T	4,995,567	Matured/Called	4,995,618	Matured/Called
5114	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,077	97.40	5.52%	T	4,995,571	Matured/Called	4,995,618	Matured/Called
5115	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,077	97.40	5.52%	T	4,995,571	Matured/Called	4,995,618	Matured/Called
5116	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,200	97.40	5.51%	T	4,995,575	Matured/Called	4,995,618	Matured/Called
5117	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,200	97.40	5.51%	T	4,995,575	Matured/Called	4,995,618	Matured/Called
5118	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,200	97.40	5.51%	T	4,995,575	Matured/Called	4,995,618	Matured/Called
5120	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,870,454	97.41	5.50%	T	4,995,584	Matured/Called	4,995,618	Matured/Called
5122	912797GQ4 / US Treasury Bill	0.000%	AA+/Aaa	3/7/2024	9/12/2023	5,000,000	4,869,954	97.40	5.52%	T	4,995,567	Matured/Called	4,995,618	Matured/Called
5124	313384VM8 / Federal Home Loan Bank	0.000%	AA+/Aaa	4/12/2024	10/17/2023	10,000,000	9,736,461	97.36	5.57%	A	9,937,465	9,983,622	9,937,351	9,978,417
5125	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	10,000,000	9,738,188	97.38	5.56%	T	9,939,010	9,985,124	9,939,845	9,985,496
5126	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	10,000,000	9,738,188	97.38	5.56%	T	9,939,010	9,985,124	9,939,845	9,985,496
5127	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	10,000,000	9,738,286	97.38	5.56%	T	9,939,032	9,985,130	9,939,845	9,985,496
5128	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	10,000,000	9,738,310	97.38	5.56%	T	9,939,038	9,985,131	9,939,845	9,985,496
5129	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	5,000,000	4,869,192	97.38	5.56%	T	4,969,528	4,992,568	4,969,922	4,992,748
5130	912797HF7 / US Treasury Bill	0.000%	AA+/Aaa	4/11/2024	10/17/2023	5,000,000	4,869,217	97.38	5.55%	T	4,969,533	4,992,569	4,969,922	4,992,748
5131	912797GY7 / US Treasury Bill	0.000%	AA+/Aaa	3/28/2024	10/17/2023	5,000,000	4,879,561	97.59	5.54%	T	4,979,927	Matured/Called	4,980,203	Matured/Called
5132	313384VM8 / Federal Home Loan Bank	0.000%	AA+/Aaa	4/12/2024	10/24/2023	10,000,000	9,746,825	97.47	5.56%	A	9,937,451	9,983,618	9,937,351	9,978,417
5133	912796CX5 / US Treasury Bill	0.000%	AA+/Aaa	4/18/2024	10/24/2023	10,000,000	9,739,417	97.39	5.53%	T	9,928,932	9,974,830	9,929,628	9,975,129
5134	912796CX5 / US Treasury Bill	0.000%	AA+/Aaa	4/18/2024	10/24/2023	10,000,000	9,739,417	97.39	5.53%	T	9,928,932	9,974,830	9,929,628	9,975,129
5135	912796CX5 / US Treasury Bill	0.000%	AA+/Aaa	4/18/2024	10/24/2023	10,000,000	9,739,417	97.39	5.53%	T	9,928,932	9,974,830	9,929,628	9,975,129
5136	313384WJ4 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/3/2024	10/24/2023	5,000,000	4,859,200	97.18	5.52%	A	4,953,558	4,976,410	4,953,689	4,973,900
5137	313384WJ4 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/3/2024	10/24/2023	5,000,000	4,859,200	97.18	5.52%	A	4,953,558	4,976,410	4,953,689	4,973,900
5138	313384WR6 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/10/2024	11/14/2023	10,000,000	9,739,922	97.40	5.49%	A	9,897,144	9,942,695	9,897,247	9,937,650
5139	313384WR6 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/10/2024	11/14/2023	10,000,000	9,739,922	97.40	5.49%	A	9,897,144	9,942,695	9,897,247	9,937,650
5140	313384WR6 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/10/2024	11/14/2023	10,000,000	9,739,922	97.40	5.49%	A	9,897,144	9,942,695	9,897,247	9,937,650
5141	313384WR6 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/10/2024	11/14/2023	10,000,000	9,739,922	97.40	5.49%	A	9,897,144	9,942,695	9,897,247	9,937,650
5142	313384WR6 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/10/2024	11/14/2023	10,000,000	9,739,922	97.40	5.49%	A	9,897,144	9,942,695	9,897,247	9,937,650
5143	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	10,000,000	9,801,732	98.02	5.33%	T	9,910,923	9,955,462	9,909,271	9,954,691
5144	313384YC7 / Federal Home Loan Bank	0.000%	AA+/Aaa	6/14/2024	12/15/2023	10,000,000	9,743,431	97.43	5.30%	A	9,851,161	9,895,104	9,847,625	9,888,092
5145	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	10,000,000	9,801,886	98.02	5.32%	T	9,910,992	9,955,496	9,909,271	9,954,691
5146	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	10,000,000	9,801,635	98.02	5.33%	T	9,910,880	9,955,440	9,909,271	9,954,691
5147	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	10,000,000	9,801,886	98.02	5.32%	T	9,910,992	9,955,496	9,909,271	9,954,691
5148	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	10,000,000	9,801,925	98.02	5.32%	T	9,911,010	9,955,505	9,909,271	9,954,691
5149	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	10,000,000	9,801,925	98.02	5.32%	T	9,911,010	9,955,505	9,909,271	9,954,691
5150	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	10,000,000	9,801,732	98.02	5.33%	T	9,910,923	9,955,462	9,909,271	9,954,691
5151	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	5,000,000	4,900,961	98.02	5.32%	T	4,955,504	4,977,752	4,954,635	4,977,345
5152	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	5,000,000	4,901,156	98.02	5.31%	T	4,955,592	4,977,796	4,954,635	4,977,345
5153	912797HH3 / US Treasury Bill	0.000%	AA+/Aaa	5/2/2024	12/15/2023	5,000,000	4,901,156	98.02	5.31%	T	4,955,592	4,977,796	4,954,635	4,977,345
5154	313384WJ4 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/3/2024	12/15/2023	5,000,000	4,900,542	98.01	5.31%	A	4,954,922	4,977,103	4,953,689	4,973,900
5155	313384ZE2 / Federal Home Loan Bank	0.000%	AA+/Aaa	7/10/2024	3/14/2024	10,000,000	9,829,064	98.29	5.39%	A	Did Not Own	9,853,901	Did Not Own	9,852,233
5156	313384ZE2 / Federal Home Loan Bank	0.000%	AA+/Aaa	7/10/2024	3/14/2024	10,000,000	9,829,223	98.29	5.39%	A	Did Not Own	9,854,037	Did Not Own	9,852,233
5157	912797KN6 / US Treasury Bill	0.000%	AA+/Aaa	7/9/2024	3/14/2024	10,000,000	9,830,708	98.31	5.37%	T	Did Not Own	9,855,518	Did Not Own	9,857,248

**Metropolitan Transit Authority of Harris County**  
**Monthly Changes in Position**  
**As of March 31, 2024**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											2/29/2024	3/31/2024	2/29/2024	3/31/2024
5158	912797KN6 / US Treasury Bill	0.000%	AA+/Aaa	7/9/2024	3/14/2024	10,000,000	9,830,968	98.31	5.36%	T	Did Not Own	9,855,740	Did Not Own	9,857,248
5159	912797KN6 / US Treasury Bill	0.000%	AA+/Aaa	7/9/2024	3/14/2024	10,000,000	9,830,838	98.31	5.37%	T	Did Not Own	9,855,629	Did Not Own	9,857,248
5160	313384A41 / Federal Home Loan Bank	0.000%	AA+/Aaa	8/1/2024	3/21/2024	10,000,000	9,809,921	98.10	5.33%	A	Did Not Own	9,824,321	Did Not Own	9,822,025
5161	313384A41 / Federal Home Loan Bank	0.000%	AA+/Aaa	8/1/2024	3/21/2024	5,000,000	4,904,960	98.10	5.33%	A	Did Not Own	4,912,160	Did Not Own	4,911,013
5162	313384B40 / Federal Home Loan Bank	0.000%	AA+/Aaa	8/9/2024	3/21/2024	5,000,000	4,898,950	97.98	5.35%	A	Did Not Own	4,906,168	Did Not Own	4,905,363
5163	9128282U3 / US Treasury Bill	0.000%	AA+/Aaa	8/31/2024	3/21/2024	10,000,000	9,849,600	98.50	5.35%	T	Did Not Own	9,858,884	Did Not Own	9,858,398
5164	313384A41 / Federal Home Loan Bank	0.000%	AA+/Aaa	8/1/2024	3/21/2024	10,000,000	9,809,921	98.10	5.33%	A	Did Not Own	9,824,321	Did Not Own	9,822,025
5165	313384A41 / Federal Home Loan Bank	0.000%	AA+/Aaa	8/1/2024	3/21/2024	10,000,000	9,809,921	98.10	5.33%	A	Did Not Own	9,824,321	Did Not Own	9,822,025
<b>Total General Fund</b>											<b>685,986,388</b>	<b>756,177,398</b>	<b>685,970,029</b>	<b>756,114,487</b>
<b>Construction Fund</b>														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	4/1/2024	3/31/2024	19,204,979	19,204,979	100.00	5.30%	LGIP	19,118,939	19,204,979	19,118,939	19,204,979
	Interest & Sinking Fund 2014 (Logic)		AAAm	4/1/2024	3/31/2024	4,130,769	4,130,769	100.00	5.47%	LGIP	3,303,353	4,130,769	3,303,353	4,130,769
	Interest & Sinking Fund 2015B (Logic)		AAAm	4/1/2024	3/31/2024	2,956,728	2,956,728	100.00	5.47%	LGIP	2,364,480	2,956,728	2,364,480	2,956,728
	Interest & Sinking Fund 2016A (Logic)		AAAm	4/1/2024	3/31/2024	9,244,745	9,244,745	100.00	5.47%	LGIP	7,392,972	9,244,745	7,392,972	9,244,745
	Interest & Sinking Fund 2016B (Logic)		AAAm	4/1/2024	3/31/2024	1,134,363	1,134,363	100.00	5.47%	LGIP	907,144	1,134,363	907,144	1,134,363
	Interest & Sinking Fund 2016D (Logic)		AAAm	4/1/2024	3/31/2024	2,325,289	2,325,289	100.00	5.47%	LGIP	1,859,521	2,325,289	1,859,521	2,325,289
	Interest & Sinking Fund 2017A (Logic)		AAAm	4/1/2024	3/31/2024	1,414,280	1,414,280	100.00	5.47%	LGIP	1,130,993	1,414,280	1,130,993	1,414,280
	Interest & Sinking Fund 2017B (Logic)		AAAm	4/1/2024	3/31/2024	7,086,560	7,086,560	100.00	5.47%	LGIP	5,667,084	7,086,560	5,667,084	7,086,560
	Interest & Sinking Fund 2017C (Logic)		AAAm	4/1/2024	3/31/2024	435,217	435,217	100.00	5.47%	LGIP	348,041	435,217	348,041	435,217
	Interest & Sinking Fund 2018A (Logic)		AAAm	4/1/2024	3/31/2024	6,803,636	6,803,636	100.00	5.47%	LGIP	5,440,831	6,803,636	5,440,831	6,803,636
	Interest & Sinking Fund 2019A (Logic)		AAAm	4/1/2024	3/31/2024	1,341,770	1,341,770	100.00	5.47%	LGIP	1,073,007	1,341,770	1,073,007	1,341,770
	Interest & Sinking Fund 2019B (Logic)		AAAm	4/1/2024	3/31/2024	196,911	196,911	100.00	5.47%	LGIP	157,469	196,911	157,469	196,911
	Interest & Sinking Fund 2020A (Logic)		AAAm	4/1/2024	3/31/2024	4,085,099	4,085,099	100.00	5.47%	LGIP	3,266,832	4,085,099	3,266,832	4,085,099
	Interest & Sinking Fund 2021A (Logic)		AAAm	4/1/2024	3/31/2024	627,426	627,426	100.00	5.47%	LGIP	501,750	627,426	501,750	627,426
<b>Debt Service Fund Subtotal</b>											<b>52,532,414</b>	<b>60,987,771</b>	<b>52,532,414</b>	<b>60,987,771</b>
<b>Total Construction Fund</b>											<b>52,532,414</b>	<b>60,987,771</b>	<b>52,532,414</b>	<b>60,987,771</b>
<b>General Mobility Fund</b>														
	LOGIC Investment Pool GMP Escrow		AAAm	4/1/2024	3/31/2024	204,358,380	204,358,380	100.00	5.47%	LGIP	190,423,877	204,358,380	190,423,877	204,358,380
<b>Total General Mobility Fund</b>											<b>190,423,877</b>	<b>204,358,380</b>	<b>190,423,877</b>	<b>204,358,380</b>
<b>Real Estate Fund</b>														
	TexasDAILY Investment Pool Real Estate		AAAm	4/1/2024	3/31/2024	2,199,682	2,199,682	100.00	5.31%	LGIP	2,189,825	2,199,682	2,189,825	2,199,682
<b>Total Real Estate Fund</b>											<b>2,189,825</b>	<b>2,199,682</b>	<b>2,189,825</b>	<b>2,199,682</b>
<b>Grand Total All Funds</b>											<b>931,132,503</b>	<b>1,023,723,232</b>	<b>931,116,144</b>	<b>1,023,660,320</b>

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating.  
DDA: Demand Deposit Account  
LGIP: Local Government Investment Pool  
DSA: FDIC-insured Sweep Account  
TPF: Trust Payment Fund (Cash)  
MB: Municipal Bond  
MCP: Municipal Commercial Paper  
CD: Certificate of Deposit  
A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account  
T: U. S. Treasuries  
NA\*: Implicit backing of the Federal Government  
SLGS: State and Local Government Series Treasury Securities  
MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas**  
**General Mobility Escrow Activity Summary**  
**As of March 31, 2024**

<u>Description</u>	FY2024 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Mar-24 Escrow Balance Forward	\$ 91,548,118.65	\$ (36,907,201.05)	\$ (3,619,963.03)	\$ 3,619,963.03	\$ 190,423,876.67
Mar-24 Net Sales Tax Received [(((Net Sales Tax X 25%) - FY2014 Mar GMP) / 2 ] + FY2014 Mar GMP [((\$77,943,587.67 X 25%) - \$12,895,505.44) / 2 ] + \$12,895,505.44	16,190,701.18				206,614,577.85
Mar-24 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,847,906.50)			204,766,671.35
Mar-24 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(408,291.14)			204,358,380.21
Mar-24 Interest Activity			(939,758.37)	939,758.37	204,358,380.21
Mar-24 Escrow - Fiscal Year to Date	\$ 107,738,819.83	\$ (39,163,398.69)	\$ (4,559,721.40)	\$ 4,559,721.40	\$ 204,358,380.21