

METRO

Fiscal Year 2024

Monthly Performance Report

Revenue • Expense • Ridership • Performance

May 2024



MONTHLY PERFORMANCE REPORT

May 2024

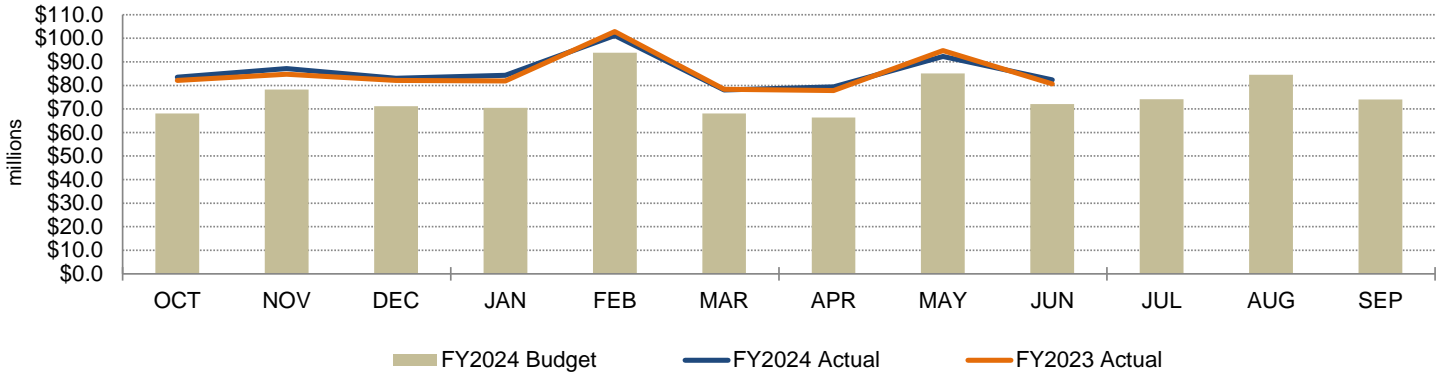
Table of Contents

Section A	Sales Tax Revenue
Section B	Fare Revenue
Section C	Grant, Interest, HOT Lanes and Miscellaneous Revenue
Section D	Budget and Expense Summary
Section E	Operating Expenses May 2024 Budget vs. Actual FY2024 YTD Budget vs. Actual FY2024 YTD Major Variance Items FY2024 YTD Operating Budget/Expenses by Department
Section F	Capital and Debt Service Expenditures General Mobility Transfers
Section G	Ridership by Service Category
Section H	Performance Statistics Performance Statistics Notes
Section I	Statement of Net Position

MONTHLY PERFORMANCE REPORT

May 2024

Sales Tax Revenue



Total FY2024 Sales Tax budget is \$906.3 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	68.1	83.5	15.4	22.6%
November	78.3	87.2	8.9	11.4%
December	71.2	83.0	11.9	16.7%
January	70.5	84.2	13.7	19.5%
February	93.9	101.2	7.3	7.7%
March	68.1	78.1	10.0	14.7%
April	66.4	79.4	13.0	19.6%
May	85.1	92.2	7.1	8.4%
June	72.1	82.4	10.3	14.3%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 673.6	\$ 771.2	\$ 97.6	14.5%

Prior Year vs. Current Year

(\$ millions)

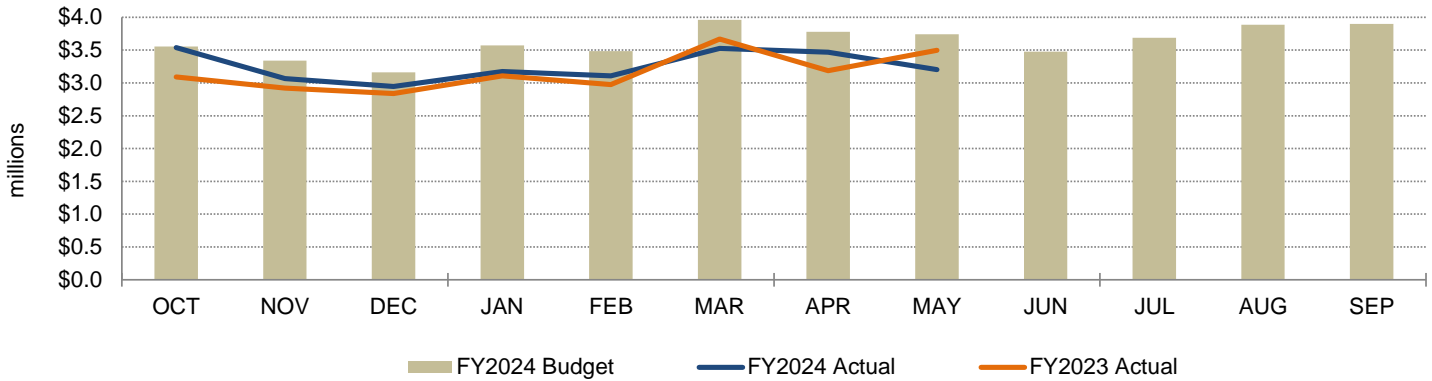
	Prior Year	Current Year	Variance	%
October	82.1	83.5	1.4	1.7%
November	84.8	87.2	2.4	2.8%
December	82.2	83.0	0.8	1.0%
January	81.9	84.2	2.3	2.9%
February	102.9	101.2	(1.7)	(1.6%)
March	78.4	78.1	(0.3)	(0.4%)
April	77.8	79.4	1.6	2.0%
May	94.8	92.2	(2.5)	(2.7%)
June	80.7	82.4	1.7	2.1%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 765.5	\$ 771.2	\$ 5.7	0.8%

Sales Tax revenue for the month of June 2024 of \$82.4 million is \$10.3 million or 14.3% over estimates.

Sales Tax revenue for the year-to-date through June 2024 of \$771.2 million is \$97.6 million or 14.5% over estimates.

MONTHLY PERFORMANCE REPORT

**May 2024
Fare Revenue**



Total FY2024 Fare Revenue budget is \$43.5 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	3.6	3.5	(0.1)	(2.8%)
November	3.3	3.1	(0.2)	(6.1%)
December	3.2	2.9	(0.3)	(9.4%)
January	3.6	3.2	(0.4)	(11.1%)
February	3.5	3.1	(0.4)	(11.4%)
March	4.0	3.5	(0.5)	(12.5%)
April	3.8	3.5	(0.3)	(7.9%)
May	3.7	3.2	(0.5)	(13.5%)
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 28.6	\$ 26.0	\$ (2.6)	(9.1%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	3.1	3.5	0.4	12.9%
November	2.9	3.1	0.2	6.9%
December	2.8	2.9	0.1	3.6%
January	3.1	3.2	0.1	3.2%
February	3.0	3.1	0.1	3.3%
March	3.7	3.5	(0.2)	(5.4%)
April	3.2	3.5	0.3	9.4%
May	3.5	3.2	(0.3)	(8.6%)
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 25.3	\$ 26.0	\$ 0.7	2.8%

Fare Revenue for the month of May 2024 of \$3.2 million is \$0.5 million or 13.5% under budget.

Fare Revenue for the year-to-date through May 2024 of \$26.0 million is \$2.6 million or 9.1% under budget.

MONTHLY PERFORMANCE REPORT

May 2024

Service Related Grant Revenue

Total FY2024 Service Related Grant budget is \$144.9 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	0.2	0.2	-	0.0%	
November	0.4	0.7	0.3	75.0%	
December	0.4	0.3	(0.1)	(25.0%)	
January	16.3	0.2	(16.1)	(98.8%)	
February	16.2	76.9	60.7	374.7%	
March	16.2	4.9	(11.3)	(69.8%)	
April	16.2	4.3	(11.9)	(73.5%)	
May	60.7	1.3	(59.4)	(97.9%)	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2024 YTD	\$ 126.6	\$ 88.9	\$ (37.7)	(29.8%)	

Service Related Grant Revenue for the year-to-date through May 2024 of \$88.9 million is \$37.7 million or 29.8% under budget.

Capital Grant Revenue

Total FY2024 Capital Grant budget is \$58.1 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	4.8	0.2	(4.6)	(95.8%)	
November	4.8	3.1	(1.7)	(35.4%)	
December	4.8	0.9	(3.9)	(81.3%)	
January	4.8	6.6	1.8	37.5%	
February	4.8	8.3	3.5	72.9%	
March	4.8	3.5	(1.3)	(27.1%)	
April	4.8	1.4	(3.4)	(70.8%)	
May	4.8	4.3	(0.5)	(10.4%)	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2024 YTD	\$ 38.7	\$ 28.3	\$ (10.4)	(26.9%)	

Capital Grant Revenue for the year-to-date through May 2024 of \$28.3 million is \$10.4 million or 26.9% under budget.

MONTHLY PERFORMANCE REPORT

May 2024

Interest Income

Total FY2024 Interest Income budget is \$13.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	4.5	3.3	275.0%
November	1.2	3.9	2.7	225.0%
December	1.2	4.0	2.8	233.3%
January	1.2	4.2	3.0	250.0%
February	1.2	4.0	2.8	233.3%
March	1.2	4.5	3.3	275.0%
April	1.2	4.0	2.8	233.3%
May	1.2	4.8	3.6	300.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 9.3	\$ 34.1	\$ 24.8	266.7%

Interest Income of \$34.1 million for the year-to-date through May 2024 is \$24.8 million or 266.7% over budget.

HOT Lanes Revenue

Total FY2024 HOT Lanes Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.5	0.5	-	0.0%
November	0.4	0.5	0.1	25.0%
December	0.4	0.5	0.1	25.0%
January	0.5	0.5	-	0.0%
February	0.5	0.6	0.1	20.0%
March	0.6	0.6	-	0.0%
April	0.6	0.5	(0.1)	(16.7%)
May	0.5	0.5	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 4.0	\$ 4.4	\$ 0.4	10.0%

Interest Income of \$4.4 million for the year-to-date through May 2024 is \$0.4 million or 10.0% over budget.

MONTHLY PERFORMANCE REPORT

May 2024

Other/Miscellaneous Income

Total FY2024 Other/Miscellaneous Income budget is \$2.4 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.1	(0.1)	(50.0%)
November	0.2	0.2	-	0.0%
December	0.1	0.2	0.1	100.0%
January	0.1	0.2	0.1	100.0%
February	0.2	0.3	0.1	50.0%
March	0.7	0.6	(0.1)	(14.3%)
April	0.2	0.1	(0.1)	(50.0%)
May	0.1	0.0	(0.1)	(100.0%)
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 1.8	\$ 1.9	\$ 0.1	5.6%

Other/Miscellaneous Revenue of \$1.9 million for the year-to-date through May 2024 is \$0.1 million or 5.6% over budget.

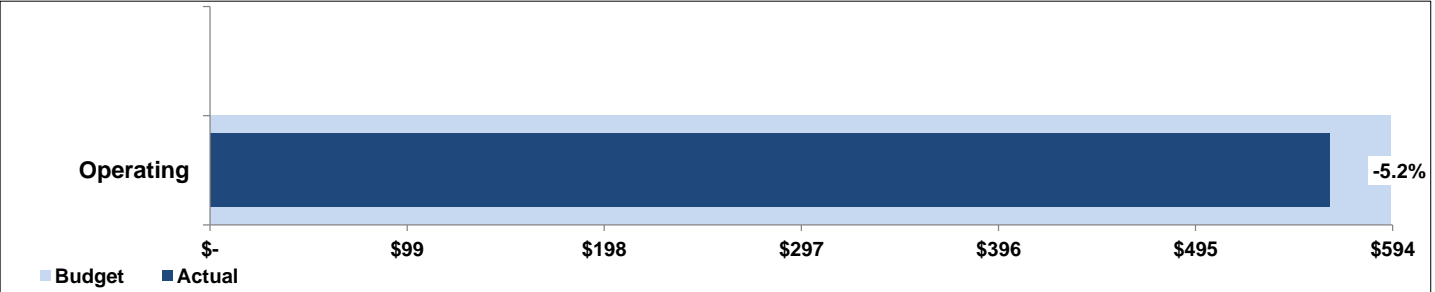
MONTHLY PERFORMANCE REPORT

May 2024

Budget Summary (\$ millions)

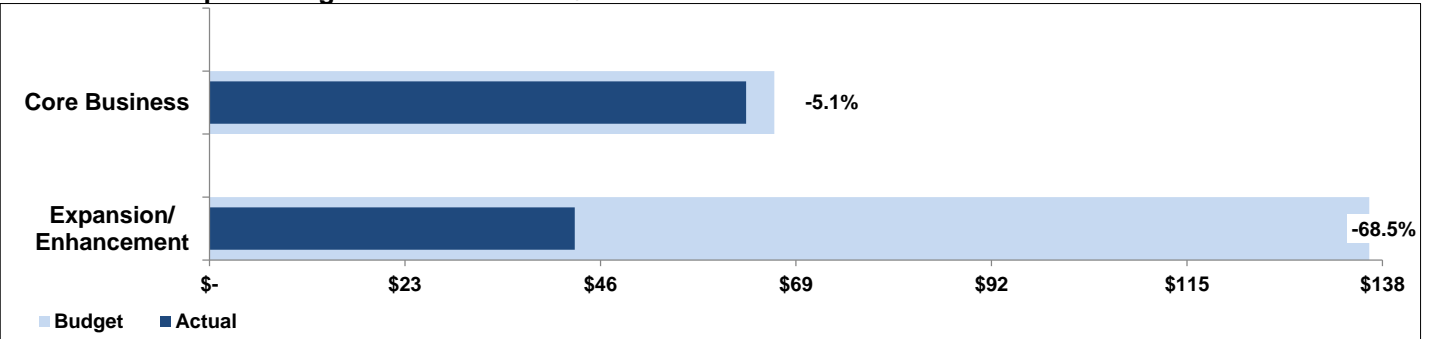
FY2024 Annual Operating Budget \$ 915.0

FY2024 YTD Operating Budget \$ 593.2



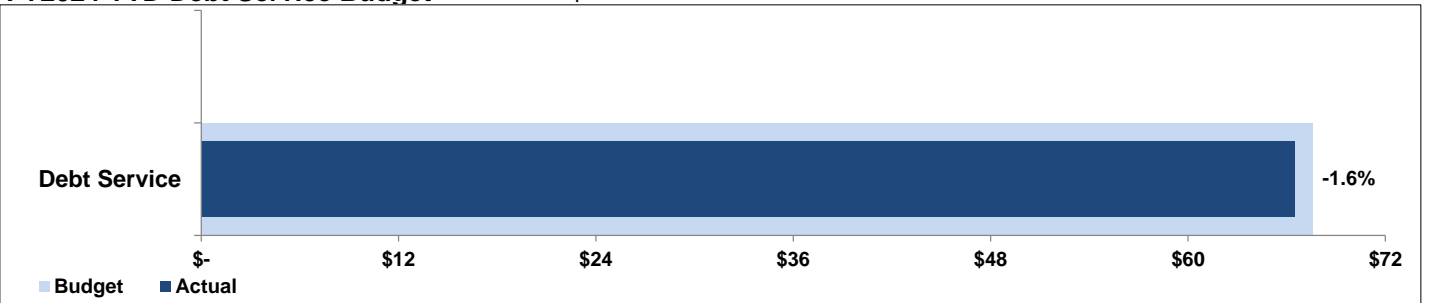
FY2024 Annual Capital Budget \$ 420.9

FY2024 YTD Capital Budget \$ 202.9



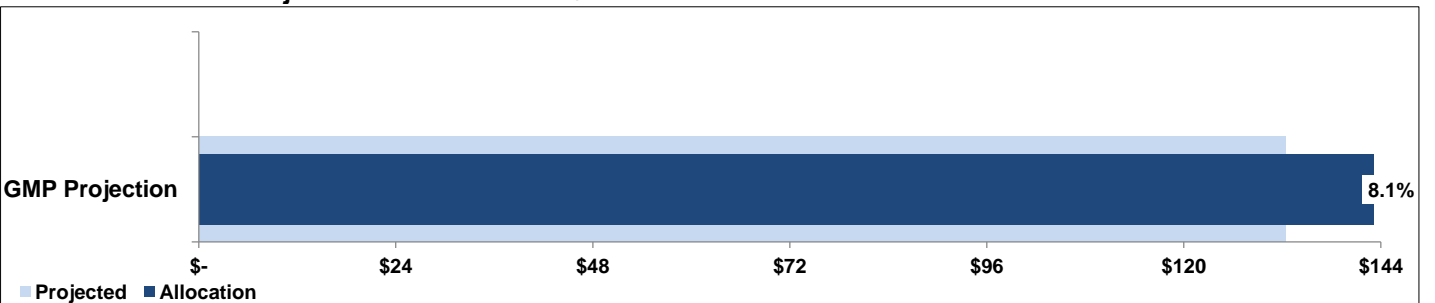
FY2024 Annual Debt Service Budget \$ 101.9

FY2024 YTD Debt Service Budget \$ 67.6



FY2024 Annual GMP Projected Allocation \$ 198.9

FY2024 YTD GMP Projected Allocation \$ 132.4



MONTHLY PERFORMANCE REPORT

May 2024

Operating Expenses

Comparison of Budget to Actual for the Month (May 2024)					
	FY24 Annual Budget	May Budget	May Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 505,747,172	\$ 43,138,638	\$ 41,632,947	\$ (1,505,691)	(3.5%)
Non-Labor	405,347,701	\$ 32,809,859	\$ 31,824,871	(984,988)	(3.0%)
Subtotal Labor & Non-Labor	911,094,873	75,948,497	73,457,818	(2,490,679)	(3.3%)
Contingency	3,905,127	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 75,948,497	\$ 73,457,818	\$ (2,490,679)	(3.3%)

Comparison of Budget to Actual FY2024 (8 months)					
	FY24 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 186,845,597	\$ 123,885,540	\$ 126,047,175	\$ 2,161,634	1.7%
Union Fringe Benefits	106,383,877	70,583,096	68,567,666	(2,015,430)	(2.9%)
Subtotal Union Labor	293,229,474	194,468,636	194,614,841	146,204	0.1%
Salaries and Non-Union Wages	160,089,363	103,815,581	100,820,231	(2,995,349)	(2.9%)
Non-Union Fringe Benefits	65,517,707	42,790,686	39,768,983	(3,021,704)	(7.1%)
Subtotal Non-Union Labor	225,607,070	146,606,267	140,589,214	(6,017,053)	(4.1%)
Allocation to Capital & GMP	(13,089,373)	(8,668,427)	(7,315,780)	1,352,646	(15.6%)
Subtotal Labor and Fringe Benefits	505,747,172	332,406,477	327,888,274	(4,518,203)	(1.4%)
Total Materials & Supplies					
Services	127,198,389	79,497,742	62,745,934	(16,751,808)	(21.1%)
Materials and Supplies	44,402,326	29,191,520	28,937,076	(254,444)	(0.9%)
Fuel and Utilities	56,507,365	37,064,976	34,062,742	(3,002,234)	(8.1%)
	228,108,079	145,754,238	125,745,753	(20,008,486)	(13.7%)
Administration					
Casualty and Liability	10,213,914	6,679,293	6,778,527	99,234	1.5%
Purchased Transportation	145,175,295	94,310,164	89,615,028	(4,695,136)	(5.0%)
Leases, Rentals and Misc.	22,760,636	14,630,848	13,036,230	(1,594,617)	(10.9%)
Allocation to Capital & GMP - Non-Labor	(910,223)	(580,540)	(811,198)	(230,658)	39.7%
	177,239,622	115,039,765	108,618,588	(6,421,177)	(5.6%)
Subtotal Non-Labor	405,347,701	260,794,003	234,364,340	(26,429,663)	(10.1%)
Subtotal Labor and Non-Labor	911,094,873	593,200,480	562,252,615	(30,947,865)	(5.2%)
Contingency	3,905,127	-	-	-	0.0%
Subtotal Contingency	3,905,127	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 593,200,480	\$ 562,252,615	\$ (30,947,865)	(5.2%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(84,619)	(84,619)	0.0%
Grand Total	\$ 915,000,000	\$ 593,200,480	\$ 562,167,996	\$ (31,032,485)	(5.2%)

Operating Expenses for the month of May 2024 of \$73.5 million are \$2.5 million or 3.3% under budget.

Operating Expenses year-to-date through May 2024 of \$562.3 million are \$30.9 million or 5.2% under budget.

MONTHLY PERFORMANCE REPORT

May 2024

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 332,406,477	\$327,888,274	\$ (4,518,203)
<u>Union Labor</u>			
Wages - Fleet Services			(1,378,000)
Benefit Trust Contribution			(1,240,000)
Wages - METRORail			(838,000)
Fringes - Uniform & Tool Allowance			(575,000)
Wages - Facilities Maintenance			(286,000)
Workers' Comp			(272,000)
Pension Union - Defined Contribution			(201,000)
Overtime - Bus Transportation			(195,000)
Wages - Operations Training Division			(176,000)
<u>Offset by</u>			
Vacation Buyback			192,000
Fringes			195,000
Overtime - Facilities Maintenance			294,000
Overtime - METRORail			818,000
Wages - Bus Transportation			1,069,000
Overtime - Fleet Services			2,575,000
<u>Non-Union Labor</u>			
Base Salaries			(3,856,000)
Healthcare			(2,806,000)
Pension Non-Union - Defined Contribution			(207,000)
Retiree Health Benefits			(137,000)
<u>Offset by</u>			
Overtime			895,000
<u>Total Materials & Supplies</u>	\$ 145,754,238	\$125,745,753	\$ (20,008,486)
<u>Services</u>			
<u>Customer Experience & Operations</u> - due to underruns in Contract and Contractual Support Services (-\$2.5 million), Support and Other Services (-\$1.3 million), Contracted Vehicle Repairs (-\$156,000), and Education & Training (-\$101,000)			(4,099,000)
<u>Facilities Maintenance</u> - due to underruns in BOF Maintenance (-\$1.3 million), Buildings and Grounds Maintenance (-\$740,000), Custodial Services (-\$437,000) and Support and Other Services (-			(2,625,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$1.2 million) and Education & Training (-\$546,000)			(1,736,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(1,695,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(1,503,000)
<u>Marketing & Communication Services</u> - due to underrun in Advertising			(889,000)
<u>Finance</u> - due to underruns in Contract and Contractual Support Services (-\$508,000) and Support and Other Services (-\$180,000)			(688,000)
<u>Joint Development/TOD</u> - due to underrun in Contract and Contractual Support Services			(554,000)
<u>Legal</u> - due to underruns in Support and Other Services (-\$312,000) and Legal Fees (-\$189,000)			(501,000)
<u>Information Technology</u> - due to underrun in Equipment Repairs & Maintenance			(500,000)
<u>Human Resources</u> - due to underruns in Contract Employment Services			(282,000)
<u>Project Delivery & Controls</u> - due to underrun in Contract and Contractual Support Services			(256,000)
<u>EVP, Infrastructure Improvements</u> - due to underrun in Contract and Contractual Support Services			(232,000)
<u>Partnership Promotions</u> - due to underrun in Promotion			(112,000)
<u>METRO Police</u> - due to underrun in Support and Other Services			(111,000)
<u>Grant Strategy</u> - due to underrun in Contract and Contractual Support Services			(100,000)
<u>Government Affairs</u> - due to overrun in Legislative Coordination			125,000
<u>Revenue Services</u> - due to overrun in Contract and Contractual Support Services			162,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Contract and Contractual Support Services throughout the Authority			(443,000)
Underspending in Education and Training throughout the Authority			(347,000)

Continued on Next Page

MONTHLY PERFORMANCE REPORT

May 2024

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
Services (cont.)			
Underspending in Support & Other Services throughout the Authority			(235,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(202,000)
Underspending in Advertising throughout the Authority			(164,000)
Underspending in Incentive Program throughout the Authority			(159,000)
Underspending in Building and Grounds Maintenance throughout the Authority			(103,000)
Materials and Supplies			
<u>Underruns in -</u>			
Tech Equipment			(668,000)
General & Special Office Supplies			(579,000)
Minor Tools			(447,000)
Bus Engines			(365,000)
Maintenance Supplies			(270,000)
Tires & Tubes			(239,000)
Propulsion			(149,000)
<u>Offset by miscellaneous overruns in -</u>			
Bus Batteries			341,000
Other Parts			431,000
Parts - Exterior Body & Windows			472,000
Material price variances on production/refurbished orders and inventory revaluations and disposals			554,000
Bus Parts - Brakes			829,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(2,334,000)
Compressed Natural Gas			(513,000)
Power			(378,000)
Electric Vehicle Power			(213,000)
<u>Offset by miscellaneous overruns in -</u>			
Diesel Fuel and related taxes			373,000
Administration	\$ 115,039,765	\$ 108,618,588	\$ (6,421,177)
Casualty & Liability			
Higher than expected subrogation			(916,000)
Lower than expected premiums			(371,000)
Higher than expected vehicle liability			1,386,000
Purchased Transportation			
METROLift			(1,887,000)
Northwest Contract			(1,225,000)
curb2curb			(1,129,000)
Regional Vanpool			(455,000)
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(1,203,000)
Lower than expected Information Technology Rent Software Payments			(205,000)
Underspending in Relocation Expenses			(187,000)

MONTHLY PERFORMANCE REPORT
May 2024
Total Operating Budget / Expenses by Department

<u>Authorized End Of Year Workforce</u>	<u>Department</u>	<u>--Annual-- Budget</u>	<u>-----Year-to-Date-----</u>			<u>-Current Month- Variance</u>
		<u>Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,392	Customer Experience and Operations	572,924,018	379,251,540	372,205,589	(7,045,951)	81,432
2	Deputy CEO	727,425	485,796	173,613	(312,183)	(34,576)
3,390	Customer Experience and Operations	572,196,594	378,765,745	372,031,976	(6,733,769)	116,008
92	Infrastructure Improvements	50,013,044	31,328,237	28,049,204	(3,279,034)	1,515,783
6	EVP, Infrastructure Improvements	1,269,701	649,295	442,224	(207,070)	(1,117)
25	Project Delivery & Controls	36,428,926	23,136,550	22,789,254	(347,296)	2,093,518
7	Transit Asset Management	1,188,403	755,845	780,302	24,457	(700)
22	Planning	6,585,521	3,919,260	2,958,496	(960,764)	(253,952)
32	Engineering	4,540,493	2,867,288	1,078,927	(1,788,361)	(321,966)
150	Administration	19,269,111	12,765,417	11,860,269	(905,148)	(43,528)
2	EVP, Administration	626,987	420,531	410,932	(9,598)	(12,252)
135	Procurement & Materials	15,671,836	10,374,448	10,017,766	(356,683)	(15,669)
13	Mail and Print Services	2,970,289	1,970,438	1,431,571	(538,867)	(15,606)
31	Government & Public Affairs	9,497,417	5,740,605	4,823,189	(917,416)	(134,811)
3	Government Affairs	1,353,719	860,498	926,371	65,873	(1,472)
6	Grant Strategy	1,459,347	947,464	767,294	(180,170)	(9,944)
14	Public Engagement	2,454,164	1,528,978	1,284,015	(244,963)	(92,233)
5	Office of Innovation	2,084,017	920,496	882,397	(38,100)	5,736
3	Joint Development/TOD	2,146,170	1,483,169	963,113	(520,056)	(36,898)
12	Audit	1,867,982	1,162,777	902,392	(260,385)	(55,607)
24	Legal	5,106,240	3,412,164	2,700,662	(711,502)	(90,580)
55	Finance	11,191,548	7,364,182	6,352,717	(1,011,466)	(126,301)
2	Chief Financial Officer	734,880	441,502	285,978	(155,524)	(8,588)
53	Finance	10,456,668	6,922,680	6,066,738	(855,941)	(117,713)
34	Communications	15,190,824	9,581,350	8,387,233	(1,194,116)	(1,190,288)
3	EVP, Communications	637,579	435,027	429,783	(5,244)	18,148
11	Press Office	1,593,459	1,065,258	1,058,421	(6,837)	(4,012)
17	Marketing & Communication Servies	12,124,402	7,581,308	6,548,498	(1,032,809)	(1,159,196)
3	Partnership Promotions	835,384	499,757	350,532	(149,226)	(45,228)
751	Safety & Security	125,589,666	80,397,989	71,712,367	(8,685,622)	(1,485,922)
3	Chief Safety Officer	762,796	525,633	414,017	(111,616)	(50,128)
399	METRO Police	41,712,746	27,147,744	24,989,574	(2,158,170)	(524,897)
106	Safety	27,833,989	18,545,022	15,520,721	(3,024,302)	(171,200)
231	Facilities Maintenance	54,827,560	33,878,407	30,487,582	(3,390,824)	(739,823)
12	Budget and Contracts	452,575	301,183	300,473	(709)	127
63	Human Resources	36,057,560	23,751,118	21,742,767	(2,008,351)	(236,021)
232	Business Development	52,918,356	36,376,208	33,581,472	(2,794,737)	(223,112)
93	Customer Service	8,230,318	5,029,778	4,326,573	(703,205)	(241,637)
85	Information Technology	31,084,747	22,875,407	22,721,992	(153,415)	238,788
28	Client & Vanpool Ridership Services	9,903,818	6,077,067	4,719,034	(1,358,033)	(140,353)
26	Revenue Services	3,699,473	2,393,956	1,813,873	(580,083)	(79,910)
4	Authority Compliance	1,035,096	683,181	711,806	28,625	3,705
6	Executive & Board	2,141,499	1,385,712	1,512,443	126,731	(10,511)
	Non Departmental	4,562,989	-	(2,289,494)	(2,289,494)	(494,918)
	President & CEO Contingency	7,634,650	-	-	-	-
4,846	TOTAL OPERATING BUDGET	\$915,000,000	\$593,200,480	\$562,252,615	\$(30,947,865)	\$ (2,490,679)

MONTHLY PERFORMANCE REPORT

May 2024

**Total Operating Budget / Expenses by Department
as of the end of May 2024 vs. May 2023**

<u>Department</u>	<u>May 2024</u>			<u>May 2023</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Customer Experience and Operations	379,251,540	372,205,589	(7,045,951)	350,066,863	343,385,290	(6,681,573)
Deputy CEO	485,796	173,613	(312,183)	437,718	415,002	(22,716)
Customer Experience and Operations	378,765,745	372,031,976	(6,733,769)	349,629,145	342,970,289	(6,658,856)
Infrastructure Improvements	31,328,237	28,049,204	(3,279,034)	46,265,316	40,524,537	(5,740,778)
EVP, Infrastructure Improvements	649,295	442,224	(207,070)	461,967	415,757	(46,210)
Project Delivery & Controls	23,136,550	22,789,254	(347,296)	39,957,296	34,335,367	(5,621,929)
Transit Asset Management	755,845	780,302	24,457	667,290	642,130	(25,160)
Planning	3,919,260	2,958,496	(960,764)	3,409,041	3,464,852	55,811
Engineering	2,867,288	1,078,927	(1,788,361)	1,769,722	1,666,432	(103,290)
Administration	12,765,417	11,860,269	(905,148)	12,479,122	11,538,622	(940,501)
EVP, Administration	420,531	410,932	(9,598)	755,828	626,431	(129,397)
Procurement & Materials	10,374,448	10,017,766	(356,683)	9,890,227	9,550,972	(339,255)
Mail and Print Services	1,970,438	1,431,571	(538,867)	1,833,068	1,361,218	(471,849)
Government & Public Affairs	5,740,605	4,823,189	(917,416)	5,081,827	3,692,234	(1,389,592)
Government Affairs	860,498	926,371	65,873	1,484,194	1,055,654	(428,540)
Grant Strategy	947,464	767,294	(180,170)	701,468	733,979	32,511
Public Engagement	1,528,978	1,284,015	(244,963)	1,357,800	1,146,496	(211,303)
Office of Innovation	920,496	882,397	(38,100)	1,192,549	736,819	(455,730)
Joint Development/TOD	1,483,169	963,113	(520,056)	345,817	19,286	(326,531)
Audit	1,162,777	902,392	(260,385)	956,263	929,155	(27,108)
Legal	3,412,164	2,700,662	(711,502)	3,108,911	2,231,339	(877,572)
Finance	7,364,182	6,352,717	(1,011,466)	5,991,331	5,489,005	(502,326)
Chief Financial Officer	441,502	285,978	(155,524)	269,448	261,075	(8,373)
Finance	6,922,680	6,066,738	(855,941)	5,721,883	5,227,930	(493,953)
Communications	9,581,350	8,387,233	(1,194,116)	9,137,122	7,015,699	(2,121,423)
EVP, Communications	435,027	429,783	(5,244)	379,703	401,037	21,334
Press Office	1,065,258	1,058,421	(6,837)	872,980	921,210	48,231
Marketing & Communication Servies	7,581,308	6,548,498	(1,032,809)	7,525,520	5,209,508	(2,316,012)
Partnership Promotions	499,757	350,532	(149,226)	358,919	483,943	125,024
Safety & Security	80,397,989	71,712,367	(8,685,622)	71,664,090	65,692,662	(5,971,428)
Chief Safety Officer	525,633	414,017	(111,616)	458,400	413,161	(45,239)
METRO Police	27,147,744	24,989,574	(2,158,170)	24,330,206	24,033,023	(297,182)
Safety	18,545,022	15,520,721	(3,024,302)	12,736,614	10,667,792	(2,068,822)
Facilities Maintenance	33,878,407	30,487,582	(3,390,824)	33,879,366	30,312,998	(3,566,368)
Budget and Contracts	301,183	300,473	(709)	259,504	265,687	6,183
Human Resources	23,751,118	21,742,767	(2,008,351)	19,626,657	17,603,811	(2,022,846)
Business Development	36,376,208	33,581,472	(2,794,737)	31,389,512	29,905,248	(1,484,265)
Customer Service	5,029,778	4,326,573	(703,205)	4,136,602	3,938,507	(198,095)
Information Technology	22,875,407	22,721,992	(153,415)	20,052,293	20,030,483	(21,810)
Client & Vanpool Ridership Services	6,077,067	4,719,034	(1,358,033)	5,388,632	4,174,588	(1,214,044)
Revenue Services	2,393,956	1,813,873	(580,083)	1,811,985	1,761,670	(50,316)
Authority Compliance	683,181	711,806	28,625	632,269	625,183	(7,086)
Executive & Board	1,385,712	1,512,443	126,731	1,152,100	1,210,040	57,941
Non Departmental	-	(2,289,494)	(2,289,494)	-	(574,919)	(574,919)
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$ 593,200,480	\$ 562,252,615	\$ (30,947,865)	\$ 557,551,381	\$ 529,267,906	\$ (28,283,475)

MONTHLY PERFORMANCE REPORT

May 2024

**Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)**

Capital Budget

	FY2024		Month of May 2024				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Core Business Items Necessary to Maintain Service	\$ 156.3	\$ 8.1	\$ 12.2	\$ 4.1	50.6%	\$ 66.5	\$ 63.1	\$ (3.4)	(5.1%)	
CORE 1 - Vehicle Maintenance Costs	24.8	2.5	1.1	(1.4)	(56.0%)	15.8	12.7	(3.1)	(19.6%)	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	60.9	4.4	2.7	(1.7)	(38.6%)	30.5	21.9	(8.6)	(28.2%)	
CORE 3 - IT Projects	9.0	1.1	0.5	(0.6)	(54.5%)	4.5	4.1	(0.4)	(8.9%)	
CORE 4 - Vehicle Acquisition Costs	61.5	0.1	7.9	7.8	7800.0%	15.7	24.5	8.8	56.1%	
Expansion/Enhancement Capital Costs	\$ 264.6	\$ 20.6	\$ 4.2	\$ (16.4)	(79.6%)	\$ 136.4	\$ 43.0	\$ (93.4)	(68.5%)	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	5.7	0.1	0.1	-	0.0%	3.7	1.3	(2.4)	(64.9%)	
EXP 3 - IT Projects	35.8	2.2	1.1	(1.1)	(50.0%)	18.6	17.7	(0.9)	(4.8%)	
EXP 4 - FFGA Commitments	10.4	1.0	0.0	(1.0)	(100.0%)	4.7	0.7	(4.0)	(85.1%)	
EXP 5 - METRONext	151.9	14.2	2.4	(11.8)	(83.1%)	85.9	16.6	(69.3)	(80.7%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	56.3	3.0	0.6	(2.4)	(80.0%)	23.5	6.7	(16.8)	(71.5%)	
EXP 7 - Allowances	4.5	-	-	-	0.0%	-	(0.0)	-	0.0%	
Total Capital	\$ 420.9	\$ 28.7	\$ 16.4	\$ (12.3)	(42.9%)	\$ 202.9	\$ 106.1	\$ (96.8)	(47.7%)	

Core Business Items Necessary to Maintain Service expenses for the year-to-date through May 2024 of \$63.1 million are \$3.4 million or 5.1% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through May 2024 of \$43.0 million are \$93.4 million or 68.5% under budget.

Debt Service Budget

	FY2024		Month of May 2024				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Debt Service	\$ 101.9	\$ 8.3	\$ 8.3	\$ -	0.0%	\$ 67.6	\$ 66.5	\$ (1.1)	(1.6%)	

Debt Service expenses for the year-to-date through May 2024 of \$66.5 million are \$1.1 million or 1.6% under budget.

**General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)**

General Mobility Transfers

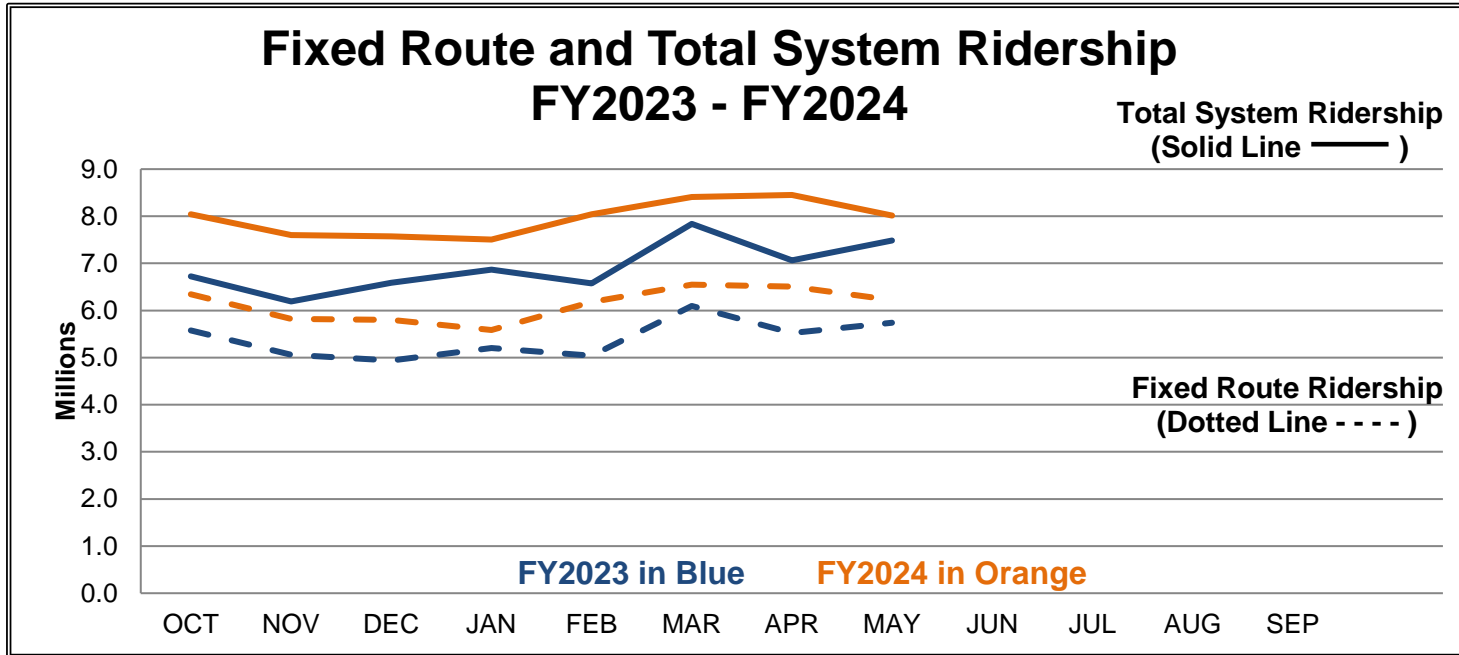
	FY2024		Month of May 2024				Fiscal Year-to-Date			
	Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
				\$	%			\$	%	
General Mobility	\$ 198.9	\$ 18.4	\$ 19.3	\$ 0.9	4.9%	\$ 132.4	\$ 143.1	\$ 10.7	8.1%	

Funds allocated to the General Mobility Fund totaling \$143.1 million for the year-to-date through May 2024 are \$10.7 million or 8.1% more than the amount projected.

MONTHLY PERFORMANCE REPORT
May 2024
Ridership by Service Category

Service Category	May-23 Boardings	May-24 Boardings	May-24 vs. May-23	May-23 YTD Boardings	May-24 YTD Boardings	YTD % Change
						May-24 vs. May-23
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,305,092	4,878,813	13.3%	31,791,752	36,836,303	15.9%
METRO curb2curb	22,014	25,489	15.8%	155,298	203,575	31.1%
METRORapid Silver Line	25,718	25,319	(1.6%)	195,345	224,184	14.8%
<u>METRORail</u>						
Red (North) Line	898,234	824,095	(8.3%)	7,317,986	7,489,670	2.3%
Green (East) Line	114,559	115,592	0.9%	846,937	914,102	7.9%
Purple (Southeast) Line	106,433	117,997	10.9%	910,953	1,031,487	13.2%
METRORail (all lines)	1,119,226	1,057,684	(5.5%)	9,075,876	9,435,259	4.0%
METRORail-Bus Bridge	0	0	0.0%	10,449	8,989	(14.0%)
METRORail Total	1,119,226	1,057,684	(5.5%)	9,086,325	9,444,248	3.9%
Subtotal Local Network	5,472,050	5,987,305	9.4%	41,228,720	46,708,310	13.3%
<u>Commuter</u>						
Park & Ride	288,870	248,466	(14.0%)	2,079,831	2,454,283	18.0%
Subtotal Fixed Route Service	5,760,920	6,235,771	8.2%	43,308,551	49,162,593	13.5%
Disaster Events	0	4,415	0.0%	145	4,415	2944.8%
Special Events	905	1,185	30.9%	32,794	37,102	13.1%
Bus Bridge Events	0	3,056	0.0%	0	7,931	0.0%
Total Fixed Route	5,761,825	6,244,427	8.4%	43,341,490	49,212,041	13.5%
Customized Bus Services						
METROLift	150,430	155,128	3.1%	1,111,820	1,207,880	8.6%
METRO STAR Vanpool	43,442	48,477	11.6%	321,411	341,767	6.3%
Internal Service	38	31	0.0%	3,737	162	(95.7%)
Subtotal Customized Bus	193,910	203,636	5.0%	1,436,968	1,549,809	7.9%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,527,744	1,566,033	2.5%	10,545,520	12,873,757	22.1%
Total System	7,483,479	8,014,096	7.1%	55,323,978	63,635,607	15.0%

MONTHLY PERFORMANCE REPORT
May 2024
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of May 2024 of 6.2 million is 0.5 million or 8.2% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through May 2024 of 49.2 million is 5.9 million or 13.5% greater than last year.

METRORail ridership for the month of May 2024 of 1.1 million is 5.5% less than last year.

METRORail ridership year-to-date through May 2024 of 9.4 million is 3.9% greater than last year.

MONTHLY PERFORMANCE REPORT
May 2024
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2024													Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift)	44	41	47	35	42	54	57	44					≤ 48	364	≤ 361
Bus Accidents per 100,000 vehicle miles	0.72	0.71	0.80	0.59	0.72	0.88	0.93	0.73					≤ 0.75	0.76	≤ 0.75
BRT Accidents	0	1	0	1	0	0	0	0					≤ 0	2	≤ 2
BRT Accidents per 100,000 vehicle miles	0.00	3.13	0.00	3.13	0.00	0.00	0.00	0.00					≤ 1.06	0.76	≤ 1.06
Rail Accidents	11	10	10	9	9	5	8	3					≤ 9	65	≤ 74
Rail Accidents per 100,000 vehicle miles	3.76	3.58	3.40	3.05	3.13	1.63	2.78	1.09					≤ 5.19	2.80	≤ 5.19
Group A Criminal Offenses	114	119	133	104	143	135	161	231					≤ 132	1,140	≤ 1,056
Group A Criminal Offenses per 100,000 boardings	1.42	1.57	1.76	1.39	1.78	1.60	1.90	2.88					≤ 2.07	1.79	≤ 2.07
Criminal Incidents - METRO Properties	98	93	107	102	111	125	145	151					≤ 170	932	≤ 1,360
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Complaint Contacts per 100,000 Boardings	20.56	18.86	17.52	18.01	20.20	17.38	18.67	18.65					< 22.00	18.74	< 22.00
Commendations	331	235	217	229	252	269	374	398					≥ 200	2,305	≥ 1,600
Average Call Center Answer Delay (Sec.)	60	72	52	38	21	27	18	29					< 35	39	< 35

Safety & Security

- The number of Bus Accidents met the safety goal for the month but not the year-to-date.
- The number of BRT Accidents met the safety goal for both the month and year-to-date.
- The number of Rail Accidents met the safety goal for both the month and year-to-date.
- Group A Criminal Offenses did not meet the benchmark for both the month and year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and year-to-date.
- The number of Commendations met the goal for both the month and year-to-date.
- The Average Call Center Answer Delay met the goal for the month but not the year-to-date.

MONTHLY PERFORMANCE REPORT

May 2024

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2024

SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
On-Time Performance															
Bus - Local	74.3%	74.4%	74.8%	75.8%	74.7%	75.0%	74.7%	74.3%					≥ 74%	74.8%	≥ 74%
Bus - Park & Ride	85.0%	83.4%	83.7%	85.6%	86.9%	86.8%	87.6%	89.7%					≥ 82%	86.1%	≥ 82%
Bus - Weighted Average	78.2%	77.7%	78.3%	79.4%	79.1%	79.3%	79.4%	79.9%					≥ 75%	78.9%	≥ 75%
BRT - METRORapid Silver Line	94.7%	92.5%	92.7%	90.2%	90.6%	90.9%	90.5%	90.0%					≥ 93%	91.5%	≥ 93%
Rail - Red Line	93.7%	93.3%	94.1%	91.5%	93.5%	93.1%	95.3%	93.7%					≥ 93%	93.5%	≥ 93%
Rail - East End Green Line	96.2%	95.4%	96.5%	93.9%	96.3%	95.7%	95.7%	95.1%					≥ 95%	95.6%	≥ 95%
Rail - South East Purple Line	95.5%	96.0%	96.4%	93.6%	96.1%	95.1%	95.5%	95.5%					≥ 95%	95.5%	≥ 95%
METROLift	88.9%	89.1%	90.9%	92.5%	88.1%	88.4%	89.5%	90.4%					≥ 90%	89.7%	≥ 90%
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,191	5,363	5,763	5,434	6,021	5,699	5,560	3,991					≥ 6,000	5,301	≥ 6,750
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	11,203	3,998	11,213	2,664	6,327	11,038	16,071	4,849					≥ 4,000	6,094	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	18,272	17,454	18,405	18,445	20,533	18,063	17,999	17,229					≥ 15,000	18,263	≥ 15,000
MDBF (Mean Distance Between Mechanical Failures) - METROLift	33,774	32,724	34,093	30,248	29,212	22,239	29,228	25,478					≥ 22,000	28,981	≥ 22,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	60	59	61	59	59	60	59	59					≥ 45	60	≥ 45
I-45 South HOV	60	59	71	59	60	61	61	60					≥ 45	61	≥ 45
US-290 HOV	62	63	62	63	64	66	66	65					≥ 45	64	≥ 45
US-59 North HOV	63	61	64	62	62	64	63	58					≥ 45	62	≥ 45
US-59 South HOV	58	56	58	56	56	58	58	57					≥ 45	57	≥ 45

On-Time Performance

- Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- BRT (Silver Line) did not meet the minimum performance standard for both the month and the year-to-date.
- Rail (Red Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Green Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Purple Line) met the minimum performance standard for both the month and the year-to-date.
- METROLift met the minimum performance standard for the month but not the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

May 2024

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 35 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time with an allowance to leave fifty-nine (59) seconds before a scheduled departure. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT

May 2024

Statement of Net Position

	May 31, 2023 (\$)	May 31, 2024 (\$)	Change (\$)
<u>Assets</u>			
Current Assets	1,202,239,873	1,239,814,341	37,574,468
Cash	8,864,915	9,420,367	555,451
Investments	896,711,425	930,943,856	34,232,432
Investments - Restricted	60,257,733	62,906,569	2,648,837
Receivables	189,714,490	176,109,922	(13,604,569)
Sales Tax	173,060,883	165,978,199	(7,082,684)
Federal Government - FTA	9,827,566	2,684,535	(7,143,032)
Bus Passes and Other Reveivables	6,826,041	7,447,188	621,148
Material and Supplies Inventory	46,691,310	60,433,627	13,742,317
Noncurrent Assets	2,587,570,227	2,600,479,387	12,909,161
Capital Assets, Net of Depreciation	2,581,164,130	2,591,731,337	10,567,207
Other noncurrent assets	6,406,097	8,738,051	2,331,954
Prepaid rental payments	-	10,000	10,000
Total Assets	3,789,810,099	3,840,293,728	50,483,629
Deferred Outflow of Resources¹	168,209,825	197,685,324²	29,475,499
<u>Liabilities</u>			
Current Liabilities	152,139,516	263,139,989	111,000,473
Trade Payables	41,579,490	67,961,845	26,382,355
Accrued Compensation and Benefits	42,782,414	45,483,958	2,701,543
Liability for Injuries and Damages	18,721,242	21,932,186	3,210,944
Other Current Liabilities	9,089,406	11,103,658	2,014,252
Capital Lease Obligations	38,588,915	38,961,618	372,703
Debts Payable	-	70,045,000	70,045,000
Debt Interest Payable	-	2,509,490	2,509,490
Derivative Instrument - Diesel Fuel Swaps	1,378,049	5,142,234	3,764,185
Noncurrent Liabilities	1,888,388,746	1,459,095,167	(429,293,579)
Commercial Paper	-	-	-
Deferred Rental Payments	2,073,931	1,633,325	(440,606)
Debts Payable	923,278,177	778,174,472	(145,103,704)
Other Postemployment Benefits	777,593,878	381,352,846	(396,241,032)
Defined Benefit Pension Plans	185,442,760	297,934,523	112,491,763
Total Liabilities	2,040,528,263	1,722,235,156	(318,293,107)
Deferred Inflow of Resources	126,161,953	444,994,861	318,832,908
<u>Net Position</u>			
Unrestricted assets	1,620,938,746	1,769,466,435	148,527,689
P&L Accounts	170,390,962	101,282,600	(69,108,363)
Total Net Position	1,791,329,709	1,870,749,035	79,419,327

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- 2 The deferred outflow for FY2024 includes [1] Non Union Pension Plan (\$39,191,600), [2] Union Pension Plan (\$45,705,496), [3] Bonds (\$2,795,923), [4] Non Union OPEB (\$12,636,151) and [5] Union OPEB (\$97,356,154). These items will be recognized as expenses in future periods to which they relate.