

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

**May 2024**

**Metropolitan Transit Authority of Harris County  
Investment Report  
For month ended May 31, 2024  
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<b>Fund:</b>	<b>General</b>	<b>Construction Debt Service</b>	<b>Real Estate</b>	<b>General Mobility</b>
Prior Month End Book Value	733,606,852	69,416,725	2,209,368	186,469,961
Current Month End Book Value	734,823,306	62,906,569	2,219,517	203,492,248
Change	1,216,454	(\$6,510,156)	\$10,149	\$17,022,287
Prior Month End Market Value*	733,528,115	69,416,725	2,209,368	186,469,961
Current Month End Market Value*	734,802,827	62,906,569	2,219,517	203,492,248
Change	1,274,712	(\$6,510,156)	\$10,149	\$17,022,287
Interest Receivable	\$27,650	\$0	\$0	\$0
Weighted Average Days Outstanding	107	1	1	1
Weighted Average Years Outstanding	0.29	0.00	0.00	0.00
Yield	5.35%	5.39%	5.41%	5.42%
Benchmark Yield	5.38%	5.38%	5.36%	5.36%
Yield Over / <Under> Benchmark	-0.03%	0.01%	0.05%	0.06%
TexStar Wtd Avg. Days Outstanding (as of 05/31/24) **	37	37	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 04/30/24) **	41	N/A	41	N/A
LOGIC Wtd Avg. Days Outstanding(as of 05/31/24)**	N/A	N/A	42	42
Texas Class Wtd Avg. Days Outstanding(as of 05/31/24)**	26	N/A	N/A	N/A

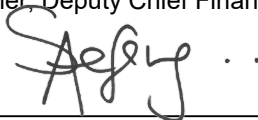
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



George Fotinos, Chief Financial Officer



Philip M. Brenner, Deputy Chief Financial Officer



Sheila LeFang, Manager of Debt Service & Investments

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

\*\* This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.



**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of May 31, 2024**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	9,463,330.77 Book Value		Market Value	
											4/30/2024	5/31/2024	4/30/2024	5/31/2024
5203	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	Did Not Own	9,696,592	Did Not Own	9,695,597
5204	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	Did Not Own	9,696,592	Did Not Own	9,695,597
5205	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	Did Not Own	9,696,592	Did Not Own	9,695,597
5206	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	Did Not Own	9,696,592	Did Not Own	9,695,597
5207	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	Did Not Own	9,696,592	Did Not Own	9,695,597
5208	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	Did Not Own	9,696,592	Did Not Own	9,695,597
5209	313385AK2 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/10/2025	5/16/2024	10,000,000	9,666,396	96.66	5.25%	A	Did Not Own	9,687,421	Did Not Own	9,685,578
5210	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	Did Not Own	9,696,592	Did Not Own	9,695,597
<b>Total General Fund</b>											<b>733,606,852</b>	<b>734,823,306</b>	<b>733,528,115</b>	<b>734,802,827</b>
<b>Construction Fund</b>														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	6/1/2024	5/31/2024	18,866,332	18,866,332	100.00	5.31%	LGIP	19,288,728	18,866,332	19,288,728	18,866,332
	Interest & Sinking Fund 2014 (Logic)		AAAm	6/1/2024	5/31/2024	5,546,854	5,546,854	100.00	5.42%	LGIP	4,955,801	5,546,854	4,955,801	5,546,854
	Interest & Sinking Fund 2015B (Logic)		AAAm	6/1/2024	5/31/2024	3,509,053	3,509,053	100.00	5.42%	LGIP	3,547,270	3,509,053	3,547,270	3,509,053
	Interest & Sinking Fund 2016A (Logic)		AAAm	6/1/2024	5/31/2024	10,119,766	10,119,766	100.00	5.42%	LGIP	11,091,184	10,119,766	11,091,184	10,119,766
	Interest & Sinking Fund 2016B (Logic)		AAAm	6/1/2024	5/31/2024	1,072,995	1,072,995	100.00	5.42%	LGIP	1,360,927	1,072,995	1,360,927	1,072,995
	Interest & Sinking Fund 2016D (Logic)		AAAm	6/1/2024	5/31/2024	2,697,266	2,697,266	100.00	5.42%	LGIP	2,789,714	2,697,266	2,789,714	2,697,266
	Interest & Sinking Fund 2017A (Logic)		AAAm	6/1/2024	5/31/2024	1,822,094	1,822,094	100.00	5.42%	LGIP	1,696,752	1,822,094	1,696,752	1,822,094
	Interest & Sinking Fund 2017B (Logic)		AAAm	6/1/2024	5/31/2024	8,724,203	8,724,203	100.00	5.42%	LGIP	8,501,946	8,724,203	8,501,946	8,724,203
	Interest & Sinking Fund 2017C (Logic)		AAAm	6/1/2024	5/31/2024	350,654	350,654	100.00	5.42%	LGIP	522,142	350,654	522,142	350,654
	Interest & Sinking Fund 2018A (Logic)		AAAm	6/1/2024	5/31/2024	7,000,036	7,000,036	100.00	5.42%	LGIP	8,162,516	7,000,036	8,162,516	7,000,036
	Interest & Sinking Fund 2019A (Logic)		AAAm	6/1/2024	5/31/2024	268,051	268,051	100.00	5.42%	LGIP	1,609,759	268,051	1,609,759	268,051
	Interest & Sinking Fund 2019B (Logic)		AAAm	6/1/2024	5/31/2024	39,339	39,339	100.00	5.42%	LGIP	236,240	39,339	236,240	39,339
	Interest & Sinking Fund 2020A (Logic)		AAAm	6/1/2024	5/31/2024	2,312,510	2,312,510	100.00	5.42%	LGIP	4,901,008	2,312,510	4,901,008	2,312,510
	Interest & Sinking Fund 2021A (Logic)		AAAm	6/1/2024	5/31/2024	577,418	577,418	100.00	5.42%	LGIP	752,739	577,418	752,739	577,418
<b>Debt Service Fund Subtotal</b>											<b>69,416,725</b>	<b>62,906,569</b>	<b>69,416,725</b>	<b>62,906,569</b>
<b>Total Construction Fund</b>											<b>69,416,725</b>	<b>62,906,569</b>	<b>69,416,725</b>	<b>62,906,569</b>
<b>General Mobility Fund</b>														
	LOGIC Investment Pool GMP Escrow		AAAm	6/1/2024	5/31/2024	203,492,248	203,492,248	100.00	5.42%	LGIP	186,469,961	203,492,248	186,469,961	203,492,248
<b>Total General Mobility Fund</b>											<b>186,469,961</b>	<b>203,492,248</b>	<b>186,469,961</b>	<b>203,492,248</b>
<b>Real Estate Fund</b>														
	TexasDAILY Investment Pool Real Estate		AAAm	6/1/2024	5/31/2024	206,107	206,107	100.00	5.30%	LGIP	205,185	206,107	205,185	206,107
	LOGIC Investment Pool Real Estate		AAAm	6/1/2024	5/31/2024	2,013,410	2,013,410	100.00	5.42%	LGIP	2,004,183	2,013,410	2,004,183	2,013,410
<b>Total Real Estate Fund</b>											<b>2,209,368</b>	<b>2,219,517</b>	<b>2,209,368</b>	<b>2,219,517</b>
<b>Grand Total All Funds</b>											<b>991,702,906</b>	<b>1,003,441,640</b>	<b>991,624,169</b>	<b>1,003,421,161</b>

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating.  
 DDA: Demand Deposit Account  
 LGIP: Local Government Investment Pool  
 DSA: FDIC-insured Sweep Account  
 TPF: Trust Payment Fund (Cash)  
 MB: Municipal Bond  
 MCP: Municipal Commercial Paper  
 CD: Certificate of Deposit  
 A: U. S. Agency & Instrumentality Bond  
 MMA: Money Market Account  
 T: U. S. Treasuries  
 NA\*: Implicit backing of the Federal Government  
 SLGS: State and Local Government Series Treasury Securities  
 MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas  
General Mobility Escrow Activity Summary  
As of May 31, 2024**

<u>Description</u>	FY2024 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
May-24 Escrow Balance Forward	\$ 123,845,299.21	\$ (73,158,297.40)	\$ (5,463,106.41)	\$ (5,463,106.41)	\$ 186,469,960.88
May-24 Net Sales Tax Received [(((Net Sales Tax X 25%) - FY2014 May GMP) / 2 ] + FY2014 May GMP [(((92,051,366.69 X 25%) - \$15,544,128.32) / 2 ] + \$15,544,128.32	19,278,485.00				205,748,445.88
May-24 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,847,906.50)			203,900,539.38
May-24 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(408,291.14)			203,492,248.24
May-24 Interest Activity			(921,145.87)	921,145.87	203,492,248.24
May-24 Escrow - Fiscal Year to Date	\$ 143,123,784.21	\$ (75,414,495.04)	\$ (6,384,252.28)	\$ (4,541,960.54)	\$ 203,492,248.24