

METRO

Fiscal Year 2024

Monthly Performance Report

Revenue • Expense • Ridership • Performance

June 2024

(Third Quarter Fiscal Year-to-Date)



MONTHLY PERFORMANCE REPORT

June 2024

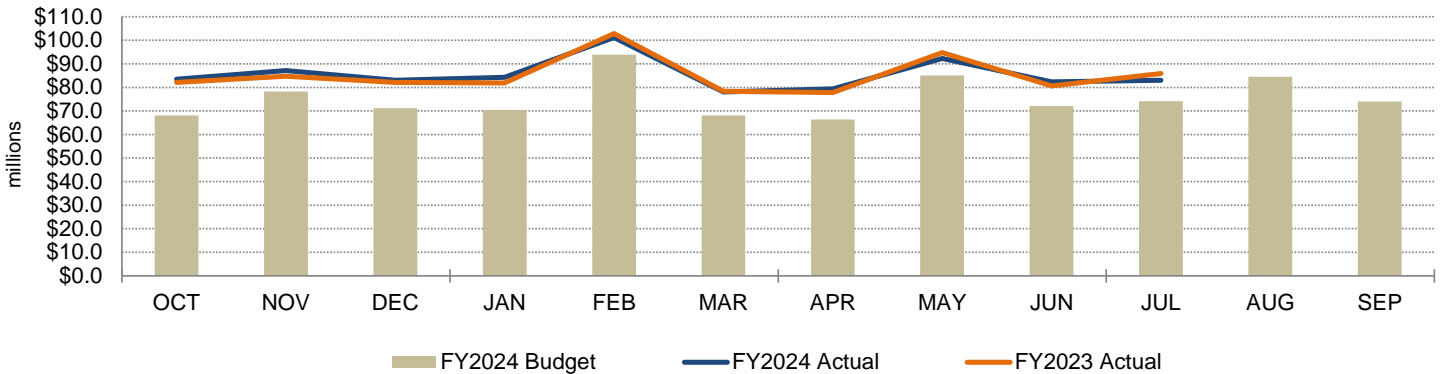
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June 2024

Sales Tax Revenue



Total FY2024 Sales Tax budget is \$906.3 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	68.1	83.5	15.4	22.6%
November	78.3	87.2	8.9	11.4%
December	71.2	83.0	11.9	16.7%
January	70.5	84.2	13.7	19.5%
February	93.9	101.2	7.3	7.7%
March	68.1	78.1	10.0	14.7%
April	66.4	79.4	13.0	19.6%
May	85.1	92.2	7.1	8.4%
June	72.1	82.4	10.3	14.3%
July	74.2	83.1	8.9	12.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 747.7	\$ 854.3	\$ 106.5	14.2%

Prior Year vs. Current Year

(\$ millions)

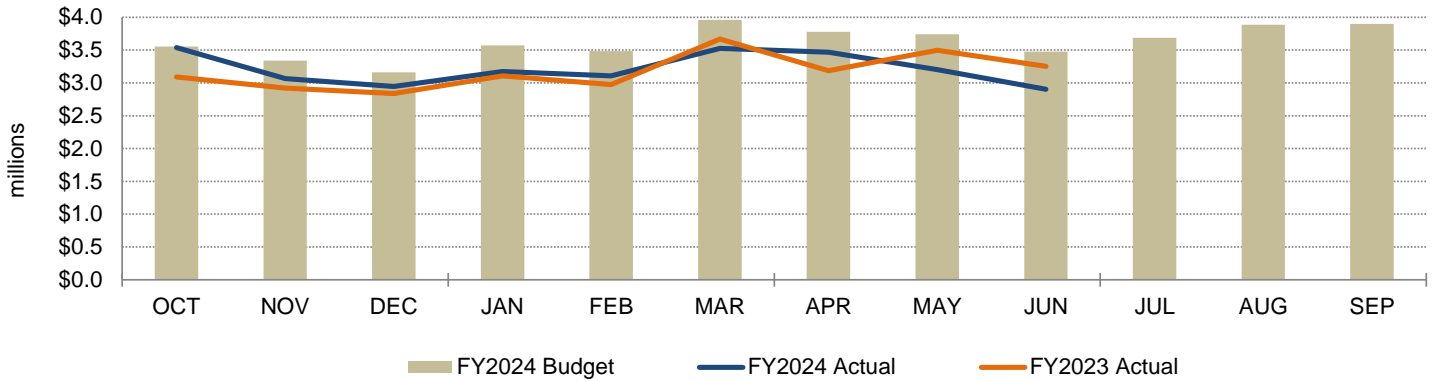
	Prior Year	Current Year	Variance	%
October	82.1	83.5	1.4	1.7%
November	84.8	87.2	2.4	2.8%
December	82.2	83.0	0.8	1.0%
January	81.9	84.2	2.3	2.9%
February	102.9	101.2	(1.7)	(1.6%)
March	78.4	78.1	(0.3)	(0.4%)
April	77.8	79.4	1.6	2.0%
May	94.8	92.2	(2.5)	(2.7%)
June	80.7	82.4	1.7	2.1%
July	85.9	83.1	(2.8)	(3.3%)
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 851.3	\$ 854.3	\$ 2.9	0.4%

Sales Tax revenue for the month of July 2024 of \$83.1 million is \$8.9 million or 12.0% over estimates.

Sales Tax revenue for the year-to-date through July 2024 of \$854.3 million is \$106.5 million or 14.2% over estimates.

MONTHLY PERFORMANCE REPORT

June 2024
Fare Revenue



Total FY2024 Fare Revenue budget is \$43.5 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	3.6	3.5	(0.1)	(2.8%)
November	3.3	3.1	(0.2)	(6.1%)
December	3.2	2.9	(0.3)	(9.4%)
January	3.6	3.2	(0.4)	(11.1%)
February	3.5	3.1	(0.4)	(11.4%)
March	4.0	3.5	(0.5)	(12.5%)
April	3.8	3.5	(0.3)	(7.9%)
May	3.7	3.2	(0.5)	(13.5%)
June	3.5	2.9	(0.6)	(17.1%)
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 32.1	\$ 28.9	\$ (3.2)	(10.0%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	3.1	3.5	0.4	12.9%
November	2.9	3.1	0.2	6.9%
December	2.8	2.9	0.1	3.6%
January	3.1	3.2	0.1	3.2%
February	3.0	3.1	0.1	3.3%
March	3.7	3.5	(0.2)	(5.4%)
April	3.2	3.5	0.3	9.4%
May	3.5	3.2	(0.3)	(8.6%)
June	3.3	2.9	(0.4)	(12.1%)
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 28.5	\$ 28.9	\$ 0.4	1.4%

Fare Revenue for the month of June 2024 of \$2.9 million is \$0.6 million or 17.1% under budget.

Fare Revenue for the year-to-date through June 2024 of \$28.9 million is \$3.2 million or 10.0% under budget.

MONTHLY PERFORMANCE REPORT

June 2024

Service Related Grant Revenue

Total FY2024 Service Related Grant budget is \$144.9 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	0.2	0.2	-	0.0%	
November	0.4	0.7	0.3	75.0%	
December	0.4	0.3	(0.1)	(25.0%)	
January	16.3	0.2	(16.1)	(98.8%)	
February	16.2	76.9	60.7	374.7%	
March	16.2	4.9	(11.3)	(69.8%)	
April	16.2	4.3	(11.9)	(73.5%)	
May	60.7	1.3	(59.4)	(97.9%)	
June	4.5	0.4	(4.1)	(91.1%)	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2024 YTD	\$ 131.1	\$ 89.3	\$ (41.8)	(31.9%)	

Service Related Grant Revenue for the year-to-date through June 2024 of \$89.3 million is \$41.8 million or 31.8% under budget.

Capital Grant Revenue

Total FY2024 Capital Grant budget is \$58.1 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	4.8	0.2	(4.6)	(95.8%)	
November	4.8	3.1	(1.7)	(35.4%)	
December	4.8	0.9	(3.9)	(81.3%)	
January	4.8	6.6	1.8	37.5%	
February	4.8	8.3	3.5	72.9%	
March	4.8	3.5	(1.3)	(27.1%)	
April	4.8	1.4	(3.4)	(70.8%)	
May	4.8	4.3	(0.5)	(10.4%)	
June	4.8	25.5	20.7	431.3%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2024 YTD	\$ 43.6	\$ 53.9	\$ 10.3	23.6%	

Capital Grant Revenue for the year-to-date through June 2024 of \$53.9 million is \$10.3 million or 23.6% over budget.

MONTHLY PERFORMANCE REPORT

June 2024

Interest Income

Total FY2024 Interest Income budget is \$13.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	4.5	3.3	275.0%
November	1.2	3.9	2.7	225.0%
December	1.2	4.0	2.8	233.3%
January	1.2	4.2	3.0	250.0%
February	1.2	4.0	2.8	233.3%
March	1.2	4.5	3.3	275.0%
April	1.2	4.0	2.8	233.3%
May	1.2	4.8	3.6	300.0%
June	1.2	4.4	3.2	266.7%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 10.4	\$ 38.5	\$ 28.1	270.2%

Interest Income of \$38.5 million for the year-to-date through June 2024 is \$28.1 million or 270.2% over budget.

HOT Lanes Revenue

Total FY2024 HOT Lanes Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.5	0.5	-	0.0%
November	0.4	0.5	0.1	25.0%
December	0.4	0.5	0.1	25.0%
January	0.5	0.5	-	0.0%
February	0.5	0.6	0.1	20.0%
March	0.6	0.6	-	0.0%
April	0.6	0.5	(0.1)	(16.7%)
May	0.5	0.5	-	0.0%
June	0.5	0.5	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 4.5	\$ 4.9	\$ 0.4	8.9%

Interest Income of \$4.9 million for the year-to-date through June 2024 is \$0.4 million or 8.9% over budget.

MONTHLY PERFORMANCE REPORT
June 2024

Other/Miscellaneous Income

Total FY2024 Other/Miscellaneous Income budget is \$2.4 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.1	(0.1)	(50.0%)
November	0.2	0.2	-	0.0%
December	0.1	0.2	0.1	100.0%
January	0.1	0.2	0.1	100.0%
February	0.2	0.3	0.1	50.0%
March	0.7	0.6	(0.1)	(14.3%)
April	0.2	0.1	(0.1)	(50.0%)
May	0.1	0.0	(0.1)	(100.0%)
June	0.1	0.1	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 2.0	\$ 1.9	\$ (0.1)	(5.0%)

Other/Miscellaneous Revenue of \$1.9 million for the year-to-date through June 2024 is \$0.1 million or 5.0% under budget.
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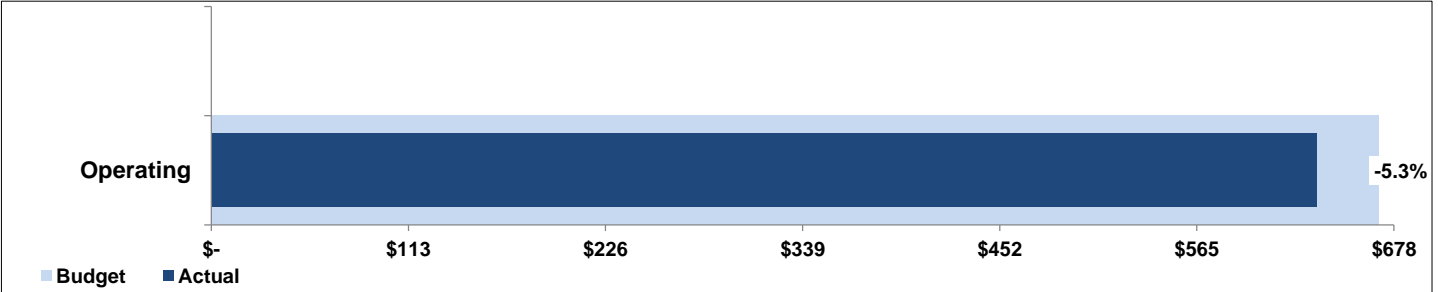
MONTHLY PERFORMANCE REPORT

June 2024

Budget Summary (\$ millions)

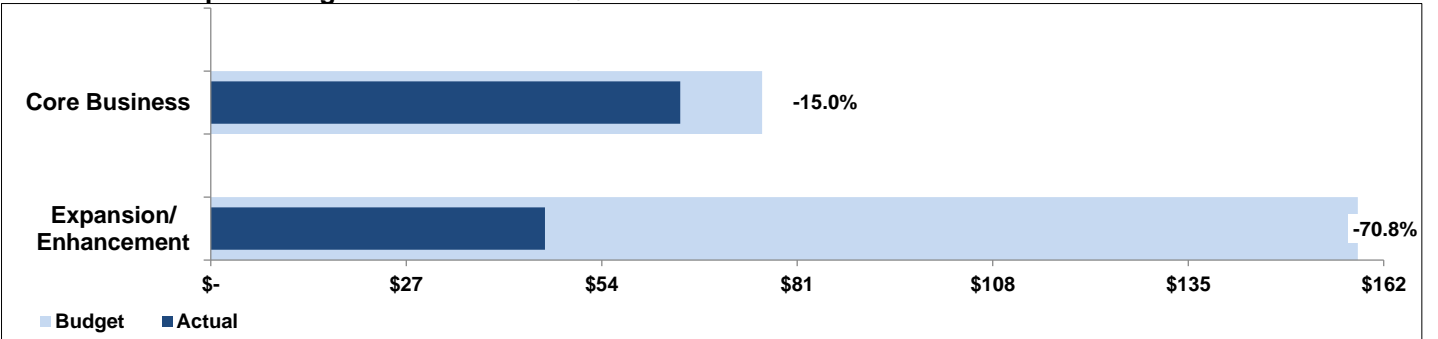
FY2024 Annual Operating Budget \$ 915.0

FY2024 YTD Operating Budget \$ 669.3



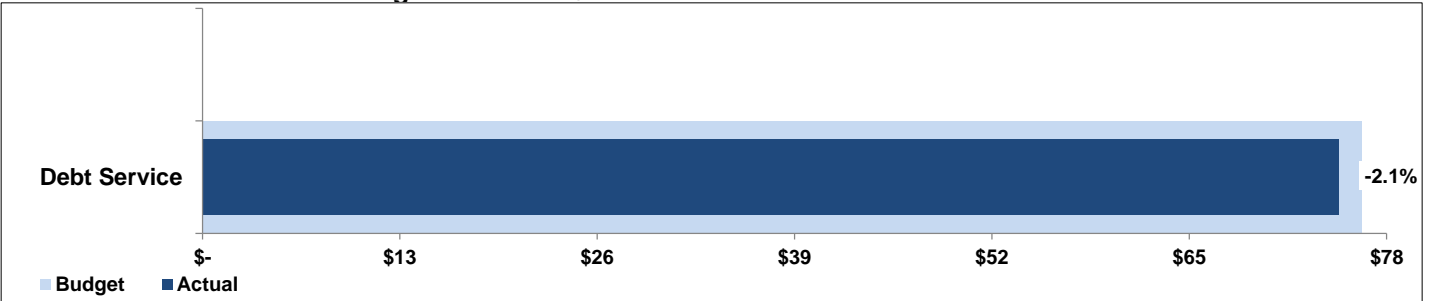
FY2024 Annual Capital Budget \$ 420.9

FY2024 YTD Capital Budget \$ 234.6



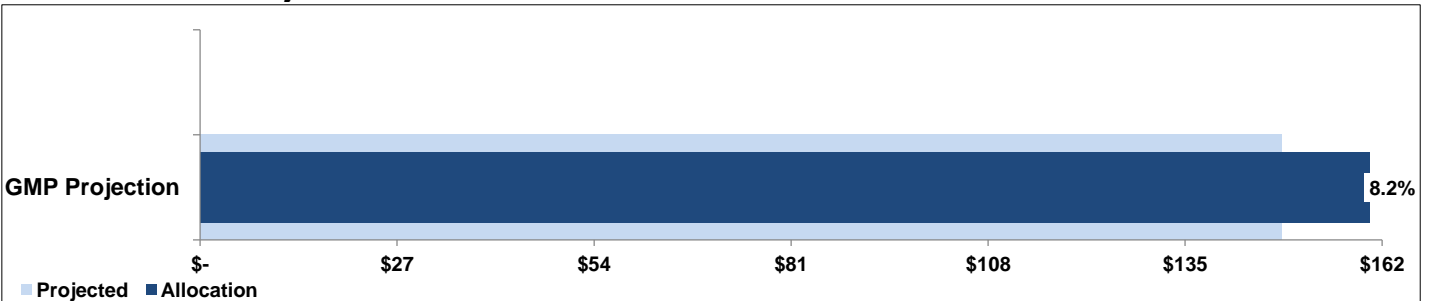
FY2024 Annual Debt Service Budget \$ 101.9

FY2024 YTD Debt Service Budget \$ 76.4



FY2024 Annual GMP Projected Allocation \$ 198.9

FY2024 YTD GMP Projected Allocation \$ 148.2



MONTHLY PERFORMANCE REPORT

June 2024

Operating Expenses

Comparison of Budget to Actual for the Month (June 2024)					
	FY24 Annual Budget	June Budget	June Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 505,747,172	\$ 42,738,105	\$ 43,242,616	\$ 504,511	1.2%
Non-Labor	405,347,701	\$ 33,397,344	\$ 28,176,449	(5,220,895)	(15.6%)
Subtotal Labor & Non-Labor	911,094,873	76,135,450	71,419,066	(4,716,384)	(6.2%)
Contingency	3,905,127	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 76,135,450	\$ 71,419,066	\$ (4,716,384)	(6.2%)

Comparison of Budget to Actual FY2024 (9 months)					
	FY24 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 186,845,597	\$ 139,623,258	\$ 142,077,301	\$ 2,454,043	1.8%
Union Fringe Benefits	106,383,877	79,397,548	77,239,390	(2,158,159)	(2.7%)
Subtotal Union Labor	293,229,474	219,020,806	219,316,690	295,884	0.1%
Salaries and Non-Union Wages	160,089,363	117,480,860	113,945,906	(3,534,954)	(3.0%)
Non-Union Fringe Benefits	65,517,707	48,400,262	46,556,237	(1,844,025)	(3.8%)
Subtotal Non-Union Labor	225,607,070	165,881,122	160,502,143	(5,378,979)	(3.2%)
Allocation to Capital & GMP	(13,089,373)	(9,757,346)	(8,687,943)	1,069,403	(11.0%)
Subtotal Labor and Fringe Benefits	505,747,172	375,144,582	371,130,890	(4,013,692)	(1.1%)
Total Materials & Supplies					
Services	127,198,389	91,244,961	69,938,655	(21,306,306)	(23.4%)
Materials and Supplies	44,402,326	32,955,065	33,200,200	245,135	0.7%
Fuel and Utilities	56,507,365	41,922,177	37,860,190	(4,061,987)	(9.7%)
	228,108,079	166,122,203	140,999,044	(25,123,159)	(15.1%)
Administration					
Casualty and Liability	10,213,914	7,561,331	7,617,718	56,387	0.7%
Purchased Transportation	145,175,295	105,917,429	100,745,083	(5,172,347)	(4.9%)
Leases, Rentals and Misc.	22,760,636	15,424,268	13,995,449	(1,428,820)	(9.3%)
Allocation to Capital & GMP - Non-Labor	(910,223)	(833,884)	(816,504)	17,380	(2.1%)
	177,239,622	128,069,144	121,541,745	(6,527,399)	(5.1%)
Subtotal Non-Labor	405,347,701	294,191,348	262,540,790	(31,650,558)	(10.8%)
Subtotal Labor and Non-Labor	911,094,873	669,335,930	633,671,680	(35,664,250)	(5.3%)
Contingency	3,905,127	-	-	-	0.0%
Subtotal Contingency	3,905,127	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 669,335,930	\$ 633,671,680	\$ (35,664,250)	(5.3%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(132,067)	(132,067)	0.0%
Grand Total	\$ 915,000,000	\$ 669,335,930	\$ 633,539,613	\$ (35,796,317)	(5.3%)

Operating Expenses for the month of June 2024 of \$71.4 million are \$4.7 million or 6.2% under budget.

Operating Expenses year-to-date through June 2024 of \$633.7 million are \$35.7 million or 5.3% under budget.

MONTHLY PERFORMANCE REPORT

June 2024

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 375,144,582	\$371,130,890	\$ (4,013,692)
<u>Union Labor</u>			
Wages - Fleet Services			(1,541,000)
Benefit Trust Contribution			(1,404,000)
Wages - METRORail			(904,000)
Fringes - Uniform & Tool Allowance			(695,000)
Workers' Comp			(387,000)
Wages - Facilities Maintenance			(378,000)
Overtime - Bus Transportation			(361,000)
Wages - Operations Training Division			(185,000)
<u>Offset by</u>			
Vacation Buyback			215,000
Fringe Benefits			265,000
Overtime - Facilities Maintenance			316,000
Overtime - METRORail			909,000
Wages - Bus Transportation			1,385,000
Overtime - Fleet Services			2,905,000
<u>Non-Union Labor</u>			
Base Salaries			(4,514,000)
Healthcare			(1,997,000)
<u>Offset by</u>			
Overtime			1,084,000
<u>Total Materials & Supplies</u>	\$ 166,122,203	\$140,999,044	\$ (25,123,159)
<u>Services</u>			
<u>Customer Experience & Operations</u> - due to underruns in Contract and Contractual Support Services (-\$2.8 million), Support and Other Services (-\$1.6 million), Contracted Vehicle Repairs (-\$216,000), and Education & Training (-\$130,000)			(4,704,000)
<u>Facilities Maintenance</u> - due to underruns in BOF Maintenance (-\$1.5 million), Buildings and Grounds Maintenance (-\$822,000), Custodial Services (-\$777,000) and an overrun in Contract and Contractual			(2,813,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$1.5 million) and Contract and Contractual Support Services (-\$171,000)			(1,717,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(1,631,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(1,630,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$1.0 million) and Education & Training (-\$538,000) and an overrun in Security Services (+\$172,000)			(1,378,000)
<u>Project Delivery & Controls</u> - due to underrun in Contract and Contractual Support Services			(1,352,000)
<u>Finance</u> - due to underruns in Contract and Contractual Support Services (-\$581,000) and Support and Other Services (-\$181,000)			(762,000)
<u>Legal</u> - due to underruns in Support and Other Services (-\$338,000) and Legal Fees (-\$237,000)			(575,000)
<u>Joint Development/TOD</u> - due to underrun in Contract and Contractual Support Services			(573,000)
<u>Office of Innovation</u> - due to underrun in Contract and Contractual Support Services			(523,000)
<u>Human Resources</u> - due to underruns in Contract Employment Services (-\$311,000) and Contract			(445,000)
<u>Information Technology</u> - due to underrun in Equipment Repairs & Maintenance (-\$582,000) and an overrun in Contract and Contractual Support Services (+\$138,000)			(444,000)
<u>METRO Police</u> - due to underruns in Contract and Contractual Support Services (-\$284,000) and Support and Other Services (-\$147,000)			(431,000)
<u>EVP, Infrastructure Improvements</u> - due to underrun in Contract and Contractual Support Services			(265,000)
<u>Partnership Promotions</u> - due to underrun in Promotion			(262,000)
<u>Grant Strategy</u> - due to underrun in Contract and Contractual Support Services			(150,000)
<u>Government Affairs</u> - due to overrun in Legislative Coordination			119,000
<u>Revenue Services</u> - due to overrun in Contract and Contractual Support Services			170,000

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MONTHLY PERFORMANCE REPORT

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Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
Services (cont.)			
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Education and Training throughout the Authority			(442,000)
Underspending in Support & Other Services throughout the Authority			(354,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(283,000)
Underspending in Contract and Contractual Support Services throughout the Authority			(192,000)
Underspending in Advertising throughout the Authority			(178,000)
Underspending in Incentive Program throughout the Authority			(146,000)
Underspending in Promotion throughout the Authority			(109,000)
Underspending in Courier Services throughout the Authority			(103,000)
Materials and Supplies			
<u>Underruns in -</u>			
Tech Equipment			(680,000)
General & Special Office Supplies			(640,000)
Maintenance Supplies			(384,000)
Bus Engines			(382,000)
Minor Tools			(349,000)
Tires & Tubes			(267,000)
Propulsion			(174,000)
<u>Offset by miscellaneous overruns in -</u>			
Supplies - EDP			166,000
Bus Batteries			343,000
Exterior Body & Windows Parts			591,000
Material price variances on production/refurbished orders and inventory revaluations and disposals			598,000
Bus Brakes			915,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(2,644,000)
Compressed Natural Gas			(1,275,000)
Power			(469,000)
Electric Vehicle Power			(240,000)
<u>Offset by miscellaneous overruns in -</u>			
Water and Sewerage			138,000
Diesel Fuel and related taxes			437,000
<u>Administration</u>	\$ 128,069,144	\$ 121,541,745	\$ (6,527,399)
Casualty & Liability			
Higher than expected subrogation			(970,000)
Lower than expected premiums			(485,000)
Higher than expected vehicle liability			1,511,000
Purchased Transportation			
METROLift			(1,946,000)
curb2curb			(1,363,000)
Northwest Contract			(1,304,000)
Regional Vanpool			(559,000)
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(1,348,000)
Underspending in Relocation Expenses			(184,000)
Higher than expected Information Technology Rent Software Payments			103,000

MONTHLY PERFORMANCE REPORT
June 2024
Total Operating Budget / Expenses by Department

<u>Authorized End Of Year Workforce</u>	<u>Department</u>	<u>--Annual-- Budget</u>	<u>-----Year-to-Date-----</u>			<u>-Current Month- Variance</u>
		<u>Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,390	Customer Experience and Operations	572,924,018	426,902,001	419,425,602	(7,476,399)	(430,448)
2	Deputy CEO	727,425	545,366	201,475	(343,891)	(31,708)
3,388	Customer Experience and Operations	572,196,594	426,356,635	419,224,127	(7,132,508)	(398,740)
92	Infrastructure Improvements	50,013,044	35,226,434	30,588,030	(4,638,405)	(1,359,371)
5	EVP, Infrastructure Improvements	1,269,701	800,116	559,149	(240,966)	(33,896)
25	Project Delivery & Controls	36,428,926	25,666,897	24,117,635	(1,549,262)	(1,201,966)
7	Transit Asset Management	1,188,403	879,679	882,465	2,786	(21,671)
22	Planning	6,585,521	4,598,065	3,818,479	(779,586)	181,179
33	Engineering	4,540,493	3,281,679	1,210,302	(2,071,376)	(283,016)
150	Administration	19,269,111	14,396,053	13,408,471	(987,582)	(82,434)
2	EVP, Administration	626,987	471,287	463,529	(7,757)	1,841
135	Procurement & Materials	15,671,836	11,660,882	11,338,757	(322,125)	34,558
13	Mail and Print Services	2,970,289	2,263,885	1,606,185	(657,700)	(118,833)
31	Government & Public Affairs	9,497,417	6,969,414	5,425,478	(1,543,937)	(626,521)
3	Government Affairs	1,353,719	980,388	1,035,781	55,393	(10,480)
6	Grant Strategy	1,459,347	1,104,398	862,241	(242,157)	(61,987)
14	Public Engagement	2,454,164	1,730,226	1,425,921	(304,304)	(59,342)
5	Office of Innovation	2,084,017	1,507,464	996,309	(511,155)	(473,056)
3	Joint Development/TOD	2,146,170	1,646,939	1,105,226	(541,713)	(21,657)
12	Audit	1,867,982	1,336,896	1,050,772	(286,123)	(25,738)
24	Legal	5,106,240	3,838,061	3,017,553	(820,508)	(109,006)
55	Finance	11,191,548	8,253,919	7,239,581	(1,014,338)	(2,872)
2	Chief Financial Officer	734,880	477,970	326,963	(151,007)	4,517
53	Finance	10,456,668	7,775,948	6,912,618	(863,331)	(7,389)
34	Communications	15,190,824	11,215,489	9,121,018	(2,094,471)	(900,354)
3	EVP, Communications	637,579	484,932	512,191	27,259	32,503
11	Press Office	1,593,459	1,189,052	1,167,974	(21,078)	(14,241)
17	Marketing & Communication Servies	12,124,402	8,853,409	7,059,972	(1,793,436)	(760,627)
3	Partnership Promotions	835,384	688,096	380,880	(307,216)	(157,990)
753	Safety & Security	125,589,666	92,031,973	82,207,027	(9,824,946)	(1,139,324)
3	Chief Safety Officer	762,796	590,584	478,920	(111,664)	(48)
399	METRO Police	41,712,746	30,761,969	28,486,907	(2,275,063)	(116,892)
108	Safety	27,833,989	20,769,224	17,964,461	(2,804,763)	219,539
231	Facilities Maintenance	54,827,560	39,571,723	34,935,458	(4,636,265)	(1,245,441)
12	Budget and Contracts	452,575	338,474	341,282	2,808	3,518
63	Human Resources	36,057,560	26,899,765	24,559,804	(2,339,962)	(331,610)
232	Business Development	52,918,356	39,956,032	37,459,607	(2,496,425)	298,312
93	Customer Service	8,230,318	5,823,020	4,955,010	(868,010)	(164,805)
85	Information Technology	31,084,747	24,578,512	25,157,305	578,794	732,209
28	Client & Vanpool Ridership Services	9,903,818	6,836,257	5,302,000	(1,534,257)	(176,224)
26	Revenue Services	3,699,473	2,718,242	2,045,291	(672,951)	(92,868)
4	Authority Compliance	1,035,096	770,498	799,813	29,315	690
6	Executive & Board	2,141,499	1,539,395	1,658,419	119,024	(7,707)
	Non Departmental	4,562,989	-	(2,289,494)	(2,289,494)	-
	President & CEO Contingency	7,634,650	-	-	-	-
4,846	TOTAL OPERATING BUDGET	\$915,000,000	\$669,335,930	\$633,671,680	\$(35,664,250)	\$ (4,716,384)

MONTHLY PERFORMANCE REPORT
June 2024
Total Operating Budget / Expenses by Department
as of the end of June 2024 vs. June 2023

<u>Department</u>	<u>June 2024</u>			<u>June 2023</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Customer Experience and Operations	426,902,001	419,425,602	(7,476,399)	394,951,629	388,831,346	(6,120,283)
Deputy CEO	545,366	201,475	(343,891)	490,715	467,624	(23,091)
Customer Experience and Operations	426,356,635	419,224,127	(7,132,508)	394,460,914	388,363,721	(6,097,192)
Infrastructure Improvements	35,226,434	30,588,030	(4,638,405)	52,452,948	43,484,100	(8,968,847)
EVP, Infrastructure Improvements	800,116	559,149	(240,966)	614,360	462,190	(152,171)
Project Delivery & Controls	25,666,897	24,117,635	(1,549,262)	45,015,678	36,858,473	(8,157,205)
Transit Asset Management	879,679	882,465	2,786	773,413	728,725	(44,688)
Planning	4,598,065	3,818,479	(779,586)	3,988,773	3,565,795	(422,978)
Engineering	3,281,679	1,210,302	(2,071,376)	2,060,724	1,868,918	(191,805)
Administration	14,396,053	13,408,471	(987,582)	14,023,163	12,903,936	(1,119,227)
EVP, Administration	471,287	463,529	(7,757)	841,726	663,319	(178,406)
Procurement & Materials	11,660,882	11,338,757	(322,125)	11,099,755	10,755,590	(344,165)
Mail and Print Services	2,263,885	1,606,185	(657,700)	2,081,683	1,485,027	(596,656)
Government & Public Affairs	6,969,414	5,425,478	(1,543,937)	5,995,517	4,297,382	(1,698,135)
Government Affairs	980,388	1,035,781	55,393	1,664,968	1,235,229	(429,739)
Grant Strategy	1,104,398	862,241	(242,157)	799,477	826,448	26,971
Public Engagement	1,730,226	1,425,921	(304,304)	1,528,736	1,322,292	(206,444)
Office of Innovation	1,507,464	996,309	(511,155)	1,360,812	803,399	(557,414)
Joint Development/TOD	1,646,939	1,105,226	(541,713)	641,523	110,014	(531,509)
Audit	1,336,896	1,050,772	(286,123)	1,082,839	1,060,808	(22,031)
Legal	3,838,061	3,017,553	(820,508)	3,506,356	2,534,032	(972,324)
Finance	8,253,919	7,239,581	(1,014,338)	6,749,328	6,173,891	(575,437)
Chief Financial Officer	477,970	326,963	(151,007)	301,004	293,916	(7,088)
Finance	7,775,948	6,912,618	(863,331)	6,448,323	5,879,975	(568,349)
Communications	11,215,489	9,121,018	(2,094,471)	10,884,596	8,731,399	(2,153,197)
EVP, Communications	484,932	512,191	27,259	426,238	441,088	14,850
Press Office	1,189,052	1,167,974	(21,078)	1,002,243	1,050,967	48,724
Marketing & Communication Servies	8,853,409	7,059,972	(1,793,436)	8,832,889	6,677,768	(2,155,121)
Partnership Promotions	688,096	380,880	(307,216)	623,226	561,577	(61,649)
Safety & Security	92,031,973	82,207,027	(9,824,946)	81,216,686	74,381,333	(6,835,353)
Chief Safety Officer	590,584	478,920	(111,664)	517,435	464,826	(52,609)
METRO Police	30,761,969	28,486,907	(2,275,063)	27,505,561	26,988,494	(517,067)
Safety	20,769,224	17,964,461	(2,804,763)	14,353,080	12,086,137	(2,266,943)
Facilities Maintenance	39,571,723	34,935,458	(4,636,265)	38,548,966	34,545,507	(4,003,460)
Budget and Contracts	338,474	341,282	2,808	291,644	296,368	4,725
Human Resources	26,899,765	24,559,804	(2,339,962)	22,232,197	20,043,785	(2,188,412)
Business Development	39,956,032	37,459,607	(2,496,425)	35,148,355	32,638,816	(2,509,538)
Customer Service	5,823,020	4,955,010	(868,010)	4,646,213	4,426,837	(219,376)
Information Technology	24,578,512	25,157,305	578,794	22,317,574	21,489,492	(828,082)
Client & Vanpool Ridership Services	6,836,257	5,302,000	(1,534,257)	6,157,528	4,752,554	(1,404,974)
Revenue Services	2,718,242	2,045,291	(672,951)	2,027,040	1,969,934	(57,106)
Authority Compliance	770,498	799,813	29,315	713,730	691,097	(22,633)
Executive & Board	1,539,395	1,658,419	119,024	1,294,647	1,365,818	71,171
Non Departmental	-	(2,289,494)	(2,289,494)	-	(1,405,883)	(1,405,883)
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$ 669,335,930	\$ 633,671,680	\$ (35,664,250)	\$ 630,251,990	\$ 595,731,860	\$ (34,520,131)

MONTHLY PERFORMANCE REPORT

June 2024

**Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)**

Capital Budget

	FY2024		Month of June 2024				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Core Business Items Necessary to Maintain Service	\$ 156.3	\$ 9.7	\$ 1.7	\$ (8.0)	(82.5%)	\$ 76.2	\$ 64.8	\$ (11.4)	(15.0%)	
CORE 1 - Vehicle Maintenance Costs	24.8	2.7	1.0	(1.7)	(63.0%)	18.5	13.7	(4.8)	(25.9%)	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	60.9	5.7	1.6	(4.1)	(71.9%)	36.2	23.4	(12.8)	(35.4%)	
CORE 3 - IT Projects	9.0	1.1	0.4	(0.7)	(63.6%)	5.6	4.4	(1.2)	(21.4%)	
CORE 4 - Vehicle Acquisition Costs	61.5	0.1	(1.2)	(1.3)	(1300.0%)	15.8	23.3	7.5	47.5%	
Expansion/Enhancement Capital Costs	\$ 264.6	\$ 22.0	\$ 3.2	\$ (18.8)	(85.5%)	\$ 158.4	\$ 46.2	\$ (112.2)	(70.8%)	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	5.7	0.3	0.0	(0.3)	(100.0%)	4.0	1.3	(2.7)	(67.5%)	
EXP 3 - IT Projects	35.8	2.8	2.9	0.1	3.6%	21.4	20.5	(0.9)	(4.2%)	
EXP 4 - FFGA Commitments	10.4	1.0	(0.6)	(1.6)	(160.0%)	5.8	0.2	(5.6)	(96.6%)	
EXP 5 - METRONext	151.9	14.4	0.2	(14.2)	(98.6%)	100.3	16.8	(83.5)	(83.3%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	56.3	3.4	0.7	(2.7)	(79.4%)	26.9	7.3	(19.6)	(72.9%)	
EXP 7 - Allowances	4.5	-	-	-	0.0%	-	(0.0)	-	0.0%	
Total Capital	\$ 420.9	\$ 31.7	\$ 4.9	\$ (26.8)	(84.5%)	\$ 234.6	\$ 111.0	\$ (123.6)	(52.7%)	

Core Business Items Necessary to Maintain Service expenses for the year-to-date through June 2024 of \$64.8 million are \$11.4 million or 15.0% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through June 2024 of \$46.2 million are \$112.2 million or 70.8% under budget.

Debt Service Budget

	FY2024		Month of June 2024				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Debt Service	\$ 101.9	\$ 8.8	\$ 8.3	\$ (0.5)	(5.7%)	\$ 76.4	\$ 74.8	\$ (1.6)	(2.1%)	

Debt Service expenses for the year-to-date through June 2024 of \$74.8 million are \$1.6 million or 2.1% under budget.

**General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)**

General Mobility Transfers

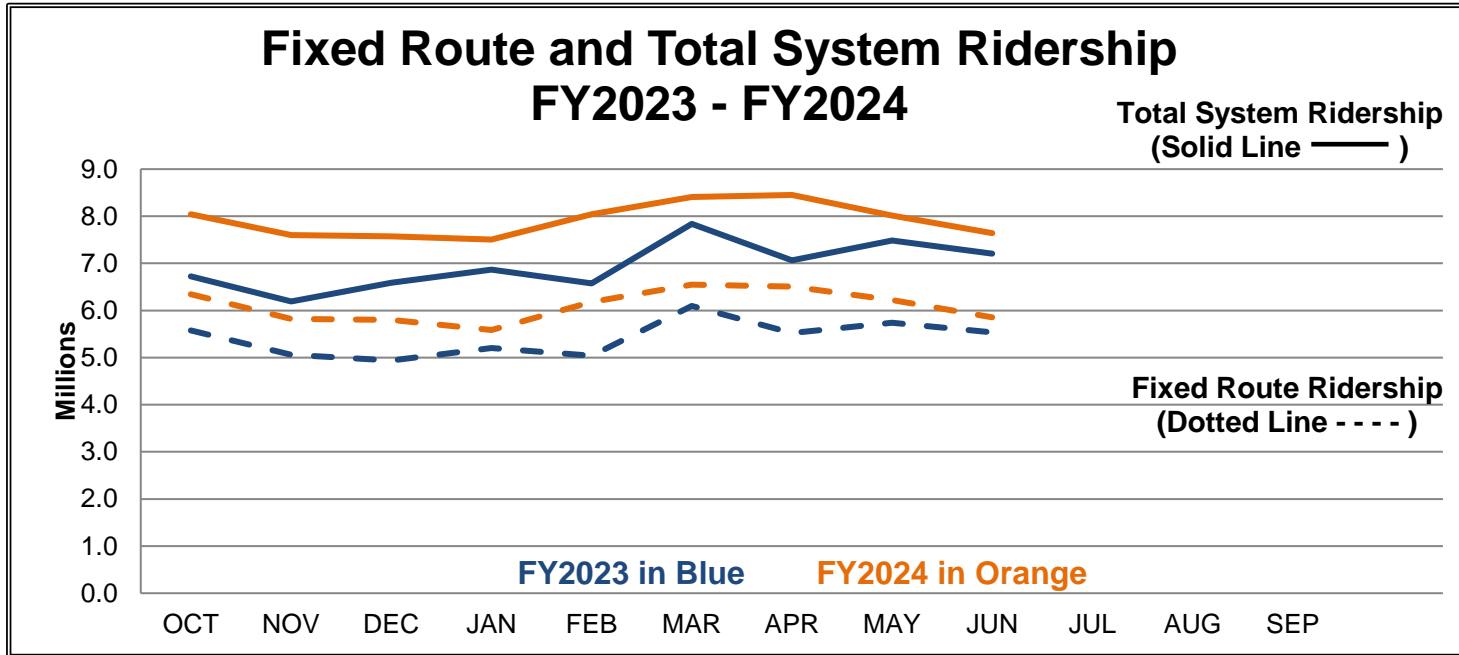
	FY2024		Month of June 2024				Fiscal Year-to-Date			
	Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
				\$	%			\$	%	
General Mobility	\$ 198.9	\$ 15.9	\$ 17.2	\$ 1.3	8.2%	\$ 148.2	\$ 160.3	\$ 12.1	8.2%	

Funds allocated to the General Mobility Fund totaling \$160.3 million for the year-to-date through June 2024 are \$12.1 million or 8.2% more than the amount projected.

MONTHLY PERFORMANCE REPORT
June 2024
Ridership by Service Category

Service Category					YTD % Change	
	Jun-23 Boardings	Jun-24 Boardings	vs. Jun-23	Jun-23 YTD Boardings	Jun-24 YTD Boardings	Jun-24 vs. Jun-23
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,114,534	4,488,247	9.1%	35,906,286	41,324,550	15.1%
METRO curb2curb	16,913	19,232	13.7%	172,211	222,807	29.4%
METRORapid Silver Line	24,428	28,242	15.6%	219,773	252,426	14.9%
<u>METRORail</u>						
Red (North) Line	900,041	854,041	(5.1%)	8,218,027	8,343,711	1.5%
Green (East) Line	112,956	115,552	2.3%	959,893	1,029,654	7.3%
Purple (Southeast) Line	101,795	104,597	2.8%	1,012,748	1,136,084	12.2%
METRORail (all lines)	1,114,792	1,074,190	(3.6%)	10,190,668	10,509,449	3.1%
METRORail-Bus Bridge	0	3,336	0.0%	10,449	12,325	18.0%
METRORail Total	1,114,792	1,077,526	(3.3%)	10,201,117	10,521,774	3.1%
Subtotal Local Network	5,270,666	5,613,247	6.5%	46,499,386	52,321,557	12.5%
<u>Commuter</u>						
Park & Ride	283,710	259,600	(8.5%)	2,363,541	2,713,883	14.8%
Subtotal Fixed Route Service	5,554,377	5,872,847	5.7%	48,862,928	55,035,440	12.6%
Disaster Events	0	0	0.0%	145	4,415	2944.8%
Special Events	149	541	263.1%	32,943	37,643	14.3%
Bus Bridge Events	0	943	0.0%	0	8,874	0.0%
Total Fixed Route	5,554,526	5,874,331	5.8%	48,896,016	55,086,372	12.7%
Customized Bus Services						
METROLift	149,541	152,098	1.7%	1,261,361	1,359,978	7.8%
METRO STAR Vanpool	40,322	47,082	16.8%	361,733	386,108	6.7%
Internal Service	28	522	0.0%	3,765	684	(81.8%)
Subtotal Customized Bus	189,891	199,702	5.2%	1,626,859	1,746,770	7.4%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,464,088	1,566,033	7.0%	12,009,608	14,439,790	20.2%
Total System	7,208,505	7,640,066	6.0%	62,532,483	71,272,932	14.0%

MONTHLY PERFORMANCE REPORT
June 2024
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of June 2024 of 5.9 million is 0.3 million or 5.7% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through June 2024 of 55.0 million is 6.2 million or 12.6% greater than last year.

METRORail ridership for the month of June 2024 of 1.1 million is 3.3% less than last year.

METRORail ridership year-to-date through June 2024 of 10.5 million is 3.1% greater than last year.

MONTHLY PERFORMANCE REPORT
June 2024
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2024													Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift)	44	41	47	35	42	54	57	44	57				≤ 48	421	≤ 409
Bus Accidents per 100,000 vehicle miles	0.72	0.71	0.80	0.59	0.72	0.88	0.93	0.74	0.96				≤ 0.75	0.78	≤ 0.75
BRT Accidents	0	1	0	1	0	0	0	0	0				≤ 1	2	≤ 3
BRT Accidents per 100,000 vehicle miles	0.00	3.13	0.00	3.13	0.00	0.00	0.00	0.00	0.00				≤ 1.06	0.66	≤ 1.06
Rail Accidents	11	10	10	9	9	5	8	3	9				≤ 9	74	≤ 83
Rail Accidents per 100,000 vehicle miles	3.76	3.58	3.40	3.05	3.13	1.63	2.78	1.09	3.19				≤ 5.19	2.84	≤ 5.19
Group A Criminal Offenses	114	119	133	104	143	135	161	157	178				≤ 132	1,244	≤ 1,188
Group A Criminal Offenses per 100,000 boardings	1.42	1.57	1.76	1.39	1.78	1.60	1.90	1.96	2.33				≤ 2.07	1.75	≤ 2.07
Criminal Incidents - METRO Properties	98	93	107	102	111	125	145	151	187				≤ 170	1119	≤ 1,530
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP		FY2024 YTD Actual	FY2024 YTD GOAL
Complaint Contacts per 100,000 Boardings	20.56	18.86	17.52	18.01	20.20	17.38	18.67	18.66	19.87				< 22.00	18.86	< 22.00
Commendations	331	235	217	229	252	269	374	398	297				≥ 200	2,602	≥ 1,800
Average Call Center Answer Delay (Sec.)	60	72	52	38	21	27	18	29	26				< 35	37	< 35

Safety & Security

- The number of Bus Accidents did not meet the safety goal for both the month and the year-to-date.
- The number of BRT Accidents met the safety goal for both the month and year-to-date.
- The number of Rail Accidents met the safety goal for both the month and year-to-date.
- Group A Criminal Offenses did not meet the benchmark for both the month and year-to-date.
- Criminal Incidents on METRO Properties did not meet the benchmark for the month but did for the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and year-to-date.
- The number of Commendations met the goal for both the month and year-to-date.
- The Average Call Center Answer Delay met the goal for the month but not the year-to-date.

MONTHLY PERFORMANCE REPORT

June 2024

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2024

SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
On-Time Performance															
Bus - Local	74.3%	74.4%	74.8%	75.8%	74.7%	75.0%	74.7%	74.3%	75.6%				≥ 74%	74.8%	≥ 74%
Bus - Park & Ride	85.0%	83.4%	83.7%	85.6%	86.9%	86.8%	87.6%	89.7%	83.7%				≥ 82%	85.8%	≥ 82%
Bus - Weighted Average	78.2%	77.7%	78.3%	79.4%	79.1%	79.3%	79.4%	79.9%	78.8%				≥ 75%	78.9%	≥ 75%
BRT - METRORapid Silver Line	94.7%	92.5%	92.7%	90.2%	90.6%	90.9%	90.5%	90.0%	86.5%				≥ 93%	90.9%	≥ 93%
Rail - Red Line	93.7%	93.3%	94.1%	91.5%	93.5%	93.1%	95.3%	93.7%	93.1%				≥ 93%	93.5%	≥ 93%
Rail - East End Green Line	96.2%	95.4%	96.5%	93.9%	96.3%	95.7%	95.7%	95.1%	95.7%				≥ 95%	95.6%	≥ 95%
Rail - South East Purple Line	95.5%	96.0%	96.4%	93.6%	96.1%	95.1%	95.5%	95.5%	95.3%				≥ 95%	95.5%	≥ 95%
METROLift	88.9%	89.1%	90.9%	92.5%	88.1%	88.4%	89.5%	90.4%	91.7%				≥ 90%	89.9%	≥ 90%
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,191	5,363	5,763	5,434	6,021	5,699	5,560	3,937	4,328				≥ 6,000	5,166	≥ 6,667
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	11,203	3,998	11,213	2,664	6,327	11,038	16,071	4,849	3,905				≥ 4,000	5,681	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	18,272	17,454	18,405	18,445	20,533	18,063	17,999	17,229	16,587				≥ 15,000	18,065	≥ 15,000
MDBF (Mean Distance Between Mechanical Failures) - METROLift	33,774	32,724	34,093	30,248	29,212	22,239	29,228	25,478	26,001				≥ 22,000	28,615	≥ 22,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	60	59	61	59	59	60	59	59	61				≥ 45	60	≥ 45
I-45 South HOV	60	59	71	59	60	61	61	60	61				≥ 45	61	≥ 45
US-290 HOV	62	63	62	63	64	66	66	65	66				≥ 45	64	≥ 45
US-59 North HOV	63	61	64	62	62	64	63	58	64				≥ 45	62	≥ 45
US-59 South HOV	58	56	58	56	56	58	58	57	59				≥ 45	57	≥ 45

On-Time Performance

- Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- BRT (Silver Line) did not meet the minimum performance standard for both the month and the year-to-date.
- Rail (Red Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Green Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Purple Line) met the minimum performance standard for both the month and the year-to-date.
- METROLift met the minimum performance standard for the month but not the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

June 2024

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 35 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time with an allowance to leave fifty-nine (59) seconds before a scheduled departure. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT

June 2024

Statement of Net Position

	June 30, 2023 (\$)	June 30, 2024 (\$)	Change (\$)
<u>Assets</u>			
Current Assets	1,233,056,300	1,278,396,430	45,340,129
Cash	10,888,484	15,145,445	4,256,961
Investments	908,759,820	945,886,403	37,126,583
Investments - Restricted	68,291,683	70,027,258	1,735,576
Receivables	197,575,517	187,214,006	(10,361,511)
Sales Tax	181,314,231	176,927,999	(4,386,233)
Federal Government - FTA	9,356,279	2,541,555	(6,814,724)
Bus Passes and Other Reveivables	6,905,006	7,744,452	839,446
Material and Supplies Inventory	47,540,797	60,123,318	12,582,521
Noncurrent Assets	2,599,722,307	2,589,214,347	(10,507,960)
Capital Assets, Net of Depreciation	2,594,101,717	2,581,181,391	(12,920,326)
Other noncurrent assets	5,620,590	8,022,956	2,402,366
Prepaid rental payments	-	10,000	10,000
Total Assets	3,832,778,608	3,867,610,777	34,832,169
Deferred Outflow of Resources¹	168,209,825	197,685,324²	29,475,499
<u>Liabilities</u>			
Current Liabilities	168,527,026	255,304,293	86,777,267
Trade Payables	58,871,874	53,886,138	(4,985,736)
Accrued Compensation and Benefits	41,398,885	49,749,866	8,350,981
Liability for Injuries and Damages	18,709,498	21,927,830	3,218,332
Other Current Liabilities	9,579,805	10,653,578	1,073,773
Capital Lease Obligations	38,588,915	38,961,618	372,703
Debts Payable	-	70,045,000	70,045,000
Debt Interest Payable	-	4,938,029	4,938,029
Derivative Instrument - Diesel Fuel Swaps	1,378,049	5,142,234	3,764,185
Noncurrent Liabilities	1,888,388,746	1,459,095,167	(429,293,579)
Commercial Paper	-	-	-
Deferred Rental Payments	2,073,931	1,633,325	(440,606)
Debts Payable	923,278,177	778,174,472	(145,103,704)
Other Postemployment Benefits	777,593,878	381,352,846	(396,241,032)
Defined Benefit Pension Plans	185,442,760	297,934,523	112,491,763
Total Liabilities	2,056,915,772	1,714,399,460	(342,516,312)
Deferred Inflow of Resources	126,161,953	444,994,861	318,832,908
<u>Net Position</u>			
Unrestricted assets	1,620,938,746	1,769,466,435	148,527,689
P&L Accounts	196,971,961	136,435,344	(60,536,617)
Total Net Position	1,817,910,707	1,905,901,780	87,991,072

Notes:

1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

2 The deferred outflow for FY2024 includes [1] Non Union Pension Plan (\$39,191,600), [2] Union Pension Plan (\$45,705,496), [3] Bonds (\$2,795,923), [4] Non Union OPEB (\$12,636,151) and [5] Union OPEB (\$97,356,154). These items will be recognized as expenses in future periods to which they relate.

MONTHLY PERFORMANCE REPORT
June 2024
Operating Budget - \$915.0 million
Third Quarter - Fiscal Year 2024

Date	Type	Description	Amount
April	Technical/ Administrative	Respreads Transtar Control Facility operating costs and related GMP funds to better align with expected activity	194,706
April	Technical/ Administrative	Funds salary differential of Deputy Chief Auditor position in Audit	41,984
April	Technical/ Administrative	Funds Associate Procurement Expeditor Undergraduate position in Procurement	34,667
May	Technical/ Administrative	Allocation of Union Negotiations allowance to departmental budgets	946,485
May	Technical/ Administrative	Reallocation of Mail Service funds to cover the increased demand for courier services	55,000
June	Budget	Reallocation of Benefit & Pension funds to cover audit expenses	20,000
June	Budget	Reallocation of Human Resources funds to cover service awards	50,000
June	Technical/ Administrative	Reallocation of Safety funds to cover additional need with new Drug & Alcohol contract	94,857
June	Technical/ Administrative	Reallocation of Office of Management and Budget funds to cover costs related to yearly indirect cost allocation for FTA billing and reimbursement	20,000
June	Technical/ Administrative	Respreads Non-Departmental payroll and benefits funds related to college graduate positions and President & CEO Contingency purchased transportation - community connector funds to better align with expected activity	1,925,475
Third Quarter Total			\$ 3,383,174

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.

MONTHLY PERFORMANCE REPORT
June 2024
Capital Budget - \$420.9 million
Third Quarter - Fiscal Year 2024

Date	Type	Description	Amount
Third Quarter Total			\$ -

Notes:
 Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.