

METRO

Fiscal Year 2024

Monthly Performance Report

Revenue • Expense • Ridership • Performance

July 2024



MONTHLY PERFORMANCE REPORT

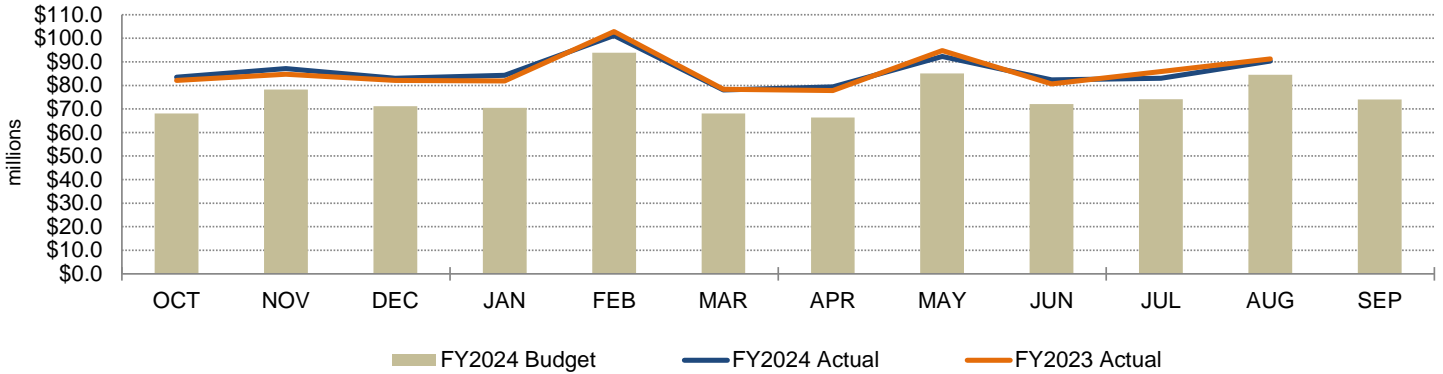
July 2024

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July 2024 Sales Tax Revenue



Total FY2024 Sales Tax budget is \$906.3 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	68.1	83.5	15.4	22.6%
November	78.3	87.2	8.9	11.4%
December	71.2	83.0	11.9	16.7%
January	70.5	84.2	13.7	19.5%
February	93.9	101.2	7.3	7.7%
March	68.1	78.1	10.0	14.7%
April	66.4	79.4	13.0	19.6%
May	85.1	92.2	7.1	8.4%
June	72.1	82.4	10.3	14.3%
July	74.2	83.1	8.9	12.0%
August	84.5	90.3	5.8	6.9%
September	-	-	-	0.0%
FY2024 YTD	\$ 832.2	\$ 944.6	\$ 112.4	13.5%

Prior Year vs. Current Year

(\$ millions)

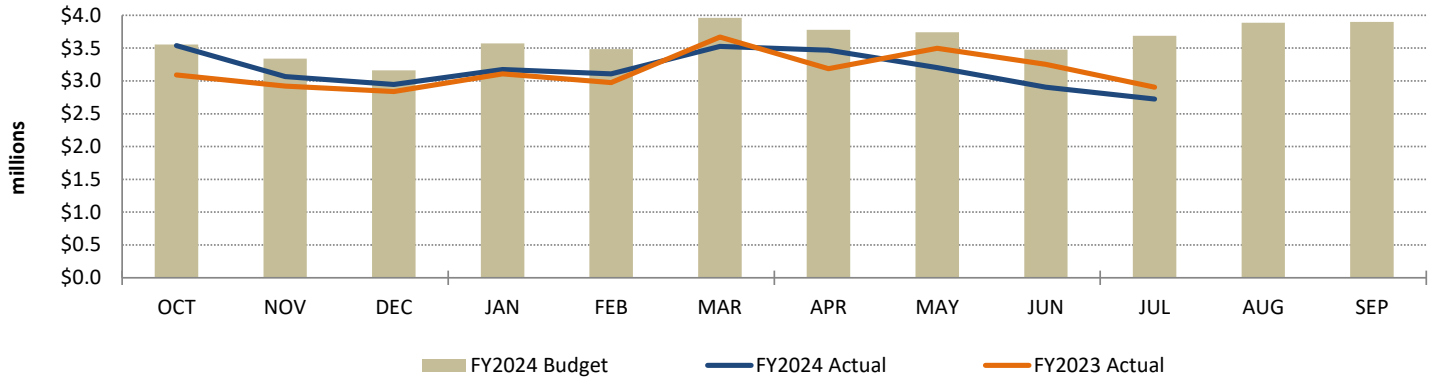
	Prior Year	Current Year	Variance	%
October	82.1	83.5	1.4	1.7%
November	84.8	87.2	2.4	2.8%
December	82.2	83.0	0.8	1.0%
January	81.9	84.2	2.3	2.9%
February	102.9	101.2	(1.7)	(1.6%)
March	78.4	78.1	(0.3)	(0.4%)
April	77.8	79.4	1.6	2.0%
May	94.8	92.2	(2.5)	(2.7%)
June	80.7	82.4	1.7	2.1%
July	85.9	83.1	(2.8)	(3.3%)
August	91.2	90.3	(0.9)	(1.0%)
September	-	-	-	0.0%
FY2024 YTD	\$ 942.6	\$ 944.6	\$ 2.0	0.2%

Sales Tax revenue for the month of August 2024 of \$90.3 million is \$5.8 million or 6.9% over estimates.

Sales Tax revenue for the year-to-date through August 2024 of \$944.6 million is \$112.4 million or 13.5% over estimates.

MONTHLY PERFORMANCE REPORT

**July 2024
Fare Revenue**



Total FY2024 Fare Revenue budget is \$43.5 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	3.6	3.5	(0.1)	(2.8%)
November	3.3	3.1	(0.2)	(6.1%)
December	3.2	2.9	(0.3)	(9.4%)
January	3.6	3.2	(0.4)	(11.1%)
February	3.5	3.1	(0.4)	(11.4%)
March	4.0	3.5	(0.5)	(12.5%)
April	3.8	3.5	(0.3)	(7.9%)
May	3.7	3.2	(0.5)	(13.5%)
June	3.5	2.9	(0.6)	(17.1%)
July	3.7	2.7	(1.0)	(27.0%)
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 35.8	\$ 31.7	\$ (4.1)	(11.5%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	3.1	3.5	0.4	12.9%
November	2.9	3.1	0.2	6.9%
December	2.8	2.9	0.1	3.6%
January	3.1	3.2	0.1	3.2%
February	3.0	3.1	0.1	3.3%
March	3.7	3.5	(0.2)	(5.4%)
April	3.2	3.5	0.3	9.4%
May	3.5	3.2	(0.3)	(8.6%)
June	3.3	2.9	(0.4)	(12.1%)
July	2.9	2.7	(0.2)	(6.9%)
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 31.4	\$ 31.7	\$ 0.3	1.0%

Fare Revenue for the month of July 2024 of \$2.7 million is \$1.0 million or 27.0% under budget.

Fare Revenue for the year-to-date through July 2024 of \$31.7 million is \$4.1 million or 11.5% under budget.

MONTHLY PERFORMANCE REPORT

July 2024

Service Related Grant Revenue

Total FY2024 Service Related Grant budget is \$144.9 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	0.2	0.2	-	0.0%	
November	0.4	0.7	0.3	75.0%	
December	0.4	0.3	(0.1)	(25.0%)	
January	16.3	0.2	(16.1)	(98.8%)	
February	16.2	76.9	60.7	374.7%	
March	16.2	4.9	(11.3)	(69.8%)	
April	16.2	4.3	(11.9)	(73.5%)	
May	60.7	1.3	(59.4)	(97.9%)	
June	4.5	0.4	(4.1)	(91.1%)	
July	4.6	0.3	(4.3)	(93.5%)	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2024 YTD	\$ 135.7	\$ 89.6	\$ (46.1)	(34.0%)	

Service Related Grant Revenue for the year-to-date through July 2024 of \$135.7 million is \$46.1 million or 34.0% under budget.

Capital Grant Revenue

Total FY2024 Capital Grant budget is \$58.1 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	4.8	0.2	(4.6)	(95.8%)	
November	4.8	3.1	(1.7)	(35.4%)	
December	4.8	0.9	(3.9)	(81.3%)	
January	4.8	6.6	1.8	37.5%	
February	4.8	8.3	3.5	72.9%	
March	4.8	3.5	(1.3)	(27.1%)	
April	4.8	1.4	(3.4)	(70.8%)	
May	4.8	4.3	(0.5)	(10.4%)	
June	4.8	25.5	20.7	431.3%	
July	4.8	0.2	(4.6)	(95.8%)	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2024 YTD	\$ 48.4	\$ 54.1	\$ 5.7	11.8%	

Capital Grant Revenue for the year-to-date through July 2024 of \$54.1 million is \$5.7 million or 11.8% over budget.

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Interest Income

Total FY2024 Interest Income budget is \$13.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	4.5	3.3	275.0%
November	1.2	3.9	2.7	225.0%
December	1.2	4.0	2.8	233.3%
January	1.2	4.2	3.0	250.0%
February	1.2	4.0	2.8	233.3%
March	1.2	4.5	3.3	275.0%
April	1.2	4.0	2.8	233.3%
May	1.2	4.8	3.6	300.0%
June	1.2	4.4	3.2	266.7%
July	1.2	4.6	3.4	283.3%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 11.6	\$ 43.1	\$ 31.5	271.6%

Interest Income of \$43.1 million for the year-to-date through July 2024 is \$31.5 million or 271.6% over budget.

HOT Lanes Revenue

Total FY2024 HOT Lanes Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.5	0.5	-	0.0%
November	0.4	0.5	0.1	25.0%
December	0.4	0.5	0.1	25.0%
January	0.5	0.5	-	0.0%
February	0.5	0.6	0.1	20.0%
March	0.6	0.6	-	0.0%
April	0.6	0.5	(0.1)	(16.7%)
May	0.5	0.5	-	0.0%
June	0.5	0.5	-	0.0%
July	0.5	0.5	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 5.1	\$ 5.3	\$ 0.2	3.9%

HOT Lanes Income of \$5.3 million for the year-to-date through July 2024 is \$0.2 million or 3.9% over budget.

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Other/Miscellaneous Income

Total FY2024 Other/Miscellaneous Income budget is \$2.4 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.1	(0.1)	(50.0%)
November	0.2	0.2	-	0.0%
December	0.1	0.2	0.1	100.0%
January	0.1	0.2	0.1	100.0%
February	0.2	0.3	0.1	50.0%
March	0.7	0.6	(0.1)	(14.3%)
April	0.2	0.1	(0.1)	(50.0%)
May	0.1	0.0	(0.1)	(100.0%)
June	0.1	0.1	-	0.0%
July	0.1	0.2	0.1	100.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 2.1	\$ 2.1	\$ -	0.0%

Other/Miscellaneous Revenue of \$2.1 million for the year-to-date through July 2024 is on budget.

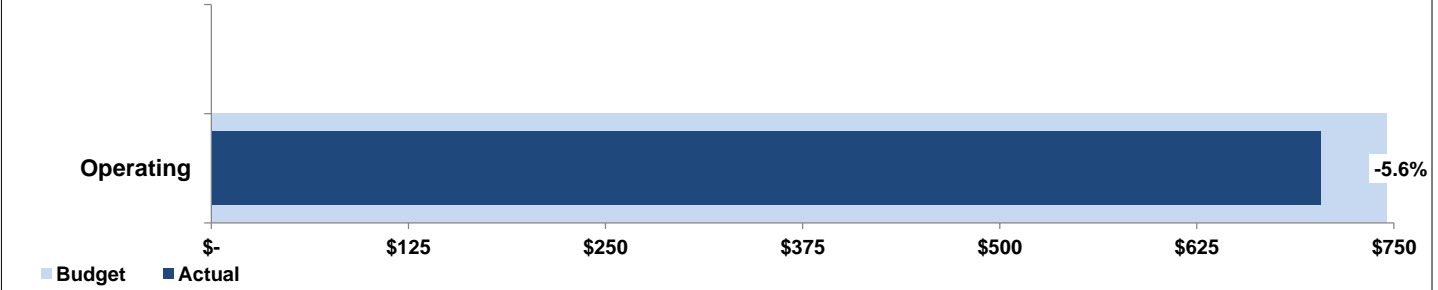
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Budget Summary (\$ millions)

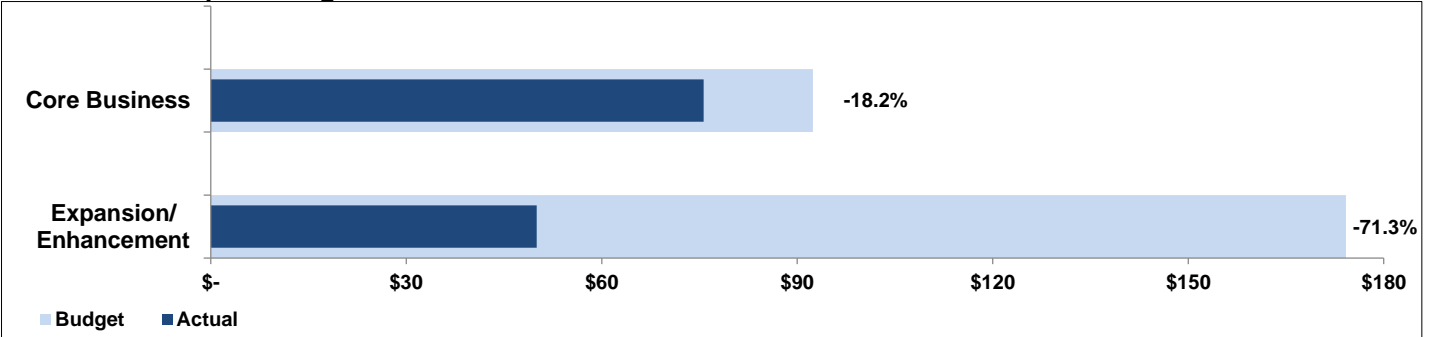
FY2024 Annual Operating Budget \$ 915.0

FY2024 YTD Operating Budget \$ 745.4



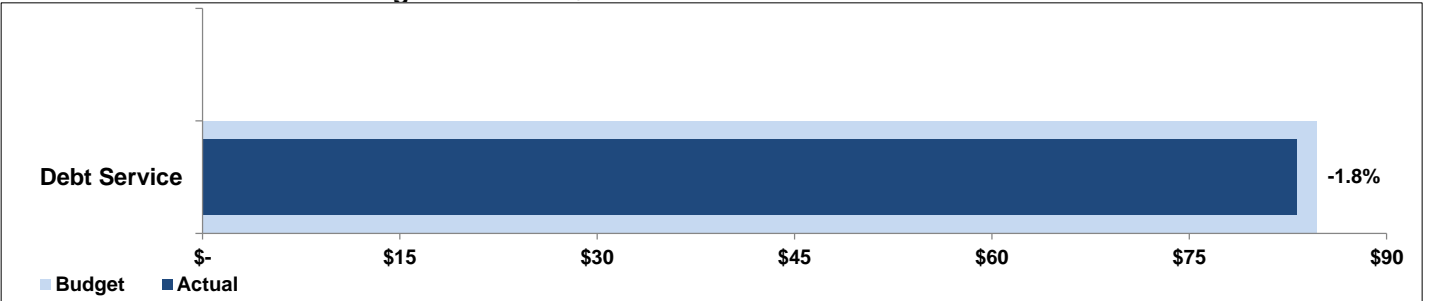
FY2024 Annual Capital Budget \$ 420.9

FY2024 YTD Capital Budget \$ 266.6



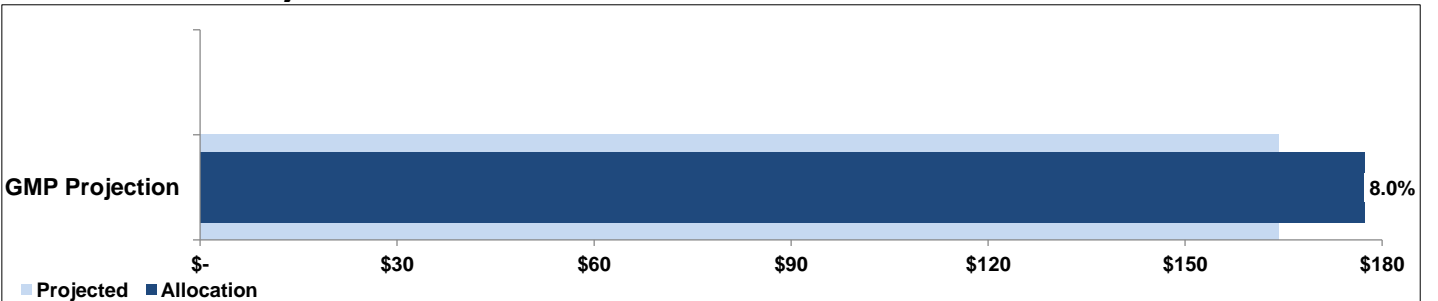
FY2024 Annual Debt Service Budget \$ 101.9

FY2024 YTD Debt Service Budget \$ 84.7



FY2024 Annual GMP Projected Allocation \$ 198.9

FY2024 YTD GMP Projected Allocation \$ 164.3



MONTHLY PERFORMANCE REPORT

July 2024

Operating Expenses

Comparison of Budget to Actual for the Month (July 2024)					
	FY24 Annual Budget	July Budget	July Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 506,526,392	\$ 43,422,548	\$ 42,021,394	\$ (1,401,155)	(3.2%)
Non-Labor	406,106,481	\$ 32,658,439	\$ 28,124,167	(4,534,271)	(13.9%)
Subtotal Labor & Non-Labor	912,632,873	76,080,987	70,145,561	(5,935,426)	(7.8%)
Contingency	2,367,127	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 76,080,987	\$ 70,145,561	\$ (5,935,426)	(7.8%)

Comparison of Budget to Actual FY2024 (10 months)					
	FY24 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 187,569,443	\$ 155,723,472	\$ 158,622,022	\$ 2,898,550	1.9%
Union Fringe Benefits	106,439,251	88,158,267	86,313,011	(1,845,255)	(2.1%)
Subtotal Union Labor	294,008,694	243,881,738	244,935,033	1,053,295	0.4%
Salaries and Non-Union Wages	160,089,363	131,538,662	126,585,506	(4,953,156)	(3.8%)
Non-Union Fringe Benefits	65,517,707	54,025,511	51,069,902	(2,955,610)	(5.5%)
Subtotal Non-Union Labor	225,607,070	185,564,173	177,655,408	(7,908,766)	(4.3%)
Allocation to Capital & GMP	(13,089,373)	(10,878,781)	(9,438,157)	1,440,624	(13.2%)
Subtotal Labor and Fringe Benefits	506,526,392	418,567,130	413,152,284	(5,414,846)	(1.3%)
Total Materials & Supplies					
Services	127,538,387	100,771,454	75,760,175	(25,011,279)	(24.8%)
Materials and Supplies	44,564,857	36,704,010	37,598,468	894,458	2.4%
Fuel and Utilities	57,002,444	47,006,982	42,162,473	(4,844,509)	(10.3%)
	229,105,687	184,482,446	155,521,116	(28,961,330)	(15.7%)
Administration					
Casualty and Liability	9,908,916	8,140,397	8,276,220	135,824	1.7%
Purchased Transportation	145,241,465	118,534,695	112,683,239	(5,851,456)	(4.9%)
Leases, Rentals and Misc.	22,760,636	16,536,333	15,004,995	(1,531,338)	(9.3%)
Allocation to Capital & GMP - Non-Labor	(910,223)	(844,084)	(820,613)	23,472	(2.8%)
	177,000,794	142,367,340	135,143,841	(7,223,499)	(5.1%)
Subtotal Non-Labor	406,106,481	326,849,786	290,664,957	(36,184,829)	(11.1%)
Subtotal Labor and Non-Labor	912,632,873	745,416,917	703,817,241	(41,599,676)	(5.6%)
Contingency	2,367,127	-	-	-	0.0%
Subtotal Contingency	2,367,127	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 745,416,917	\$ 703,817,241	\$ (41,599,676)	(5.6%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(129,615)	(129,615)	0.0%
Grand Total	\$ 915,000,000	\$ 745,416,917	\$ 703,687,626	\$ (41,729,290)	(5.6%)

Operating Expenses for the month of July 2024 of \$70.1 million are \$5.9 million or 7.8% under budget.

Operating Expenses year-to-date through July 2024 of \$703.8 million are \$41.6 million or 5.6% under budget.

MONTHLY PERFORMANCE REPORT

July 2024

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 418,567,130	\$ 413,152,284	\$ (5,414,846)
Union Labor			
Wages - Fleet Services			(1,710,000)
Benefit Trust Contribution			(1,509,000)
Wages - METRORail			(990,000)
Fringes - Uniform & Tool Allowance			(754,000)
Wages - Facilities Maintenance			(480,000)
Workers' Comp			(466,000)
Overtime - Bus Transportation			(359,000)
Wages - Operations Training			(190,000)
<u>Offset by</u>			
Vacation Buyback			296,000
Overtime - Facilities Maintenance			341,000
Fringe Benefits			361,000
OPEB Trust			417,000
Overtime - METRORail			1,011,000
Wages - Bus Transportation			1,335,000
Overtime - Fleet Services			3,519,000
Non-Union Labor			
Base Salaries			(6,110,000)
Healthcare			(3,138,000)
Pension Non-Union - Defined Contribution			(122,000)
<u>Offset by</u>			
Overtime			1,469,000
<u>Total Materials & Supplies</u>	\$ 184,482,446	\$ 155,521,116	\$ (28,961,330)
Services			
<u>Customer Experience & Operations</u> - due to underruns in Contract and Contractual Support Services (-\$2.8 million), Support and Other Services (-\$1.7 million), Contracted Vehicle Repairs (-\$260,000), and Education & Training (-\$105,000)			(4,875,000)
<u>Project Delivery & Controls</u> - due to underrun in Contract and Contractual Support Services			(2,938,000)
<u>Facilities Maintenance</u> - due to underruns in BOF Maintenance (-\$1.7 million), Custodial Services (-\$732,000), Buildings and Grounds Maintenance (-\$721,000), and an overrun in Contract and Contractual Support Services (+\$276,000)			(2,862,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$2.1 million) and Contract and Contractual Support Services (-\$183,000)			(2,327,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$1.4 million) and Education & Training (-\$553,000)			(1,926,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(1,916,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(1,655,000)
<u>Finance</u> - due to underruns in Contract and Contractual Support Services (-\$644,000) and Support and Other Services (-\$265,000)			(909,000)
<u>Legal</u> - due to underruns in Support and Other Services (-\$360,000) and Legal Fees (-\$253,000)			(612,000)
<u>Joint Development/TOD</u> - due to underrun in Contract and Contractual Support Services			(608,000)
<u>Information Technology</u> - due to underrun in Equipment Repairs & Maintenance			(581,000)
<u>Office of Innovation</u> - due to underrun in Contract and Contractual Support Services			(523,000)
<u>Human Resources</u> - due to underruns in Contract Employment Services (-\$367,000) and Contract and Contractual Support Services (-\$129,000)			(496,000)
<u>Partnership Promotions</u> - due to underrun in Promotion			(292,000)
<u>EVP, Infrastructure Improvements</u> - due to underrun in Contract and Contractual Support Services			(275,000)
<u>METRO Police</u> - due to underrun Support and Other Services			(113,000)
<u>Grant Strategy</u> - due to underrun in Contract and Contractual Support Services			(150,000)
<u>Client & Vanpool Ridership Services</u> - due to underrun in Contract and Contractual Support Services			(108,000)
<u>Revenue Services</u> - due to overrun in Contract and Contractual Support Services (+\$182,000) and an underrun in Equipment Repairs & Maintenance (-\$115,000)			66,000
<u>Government Affairs</u> - due to overrun in Legislative Coordination			118,000

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Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Fiscal Year 2024 \$ Variance (under budget) / over budget</u>
Services (cont.)			
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Education and Training throughout the Authority			(500,000)
Underspending in Support & Other Services throughout the Authority			(355,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(265,000)
Underspending in Contract and Contractual Support Services throughout the Authority			(214,000)
Underspending in Advertising throughout the Authority			(173,000)
Underspending in Incentive Program throughout the Authority			(173,000)
Underspending in Courier Services throughout the Authority			(116,000)
Underspending in Promotion throughout the Authority			(106,000)
Materials and Supplies			
<u>Underruns in -</u>			
Tech Equipment			(703,000)
General & Special Office Supplies			(685,000)
Bus Engines			(557,000)
Maintenance Supplies			(525,000)
Minor Tools			(439,000)
Tires & Tubes			(357,000)
<u>Offset by miscellaneous overruns in -</u>			
Supplies - EDP			135,000
Bus Batteries			432,000
Material price variances on production/refurbished orders and inventory revaluations and disposals			652,000
Exterior Body & Windows Parts			928,000
Other Parts			973,000
Bus Brakes			1,048,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(2,908,000)
Compressed Natural Gas			(1,431,000)
Power			(580,000)
Electric Vehicle Power			(165,000)
<u>Offset by miscellaneous overruns in -</u>			
Water and Sewerage			142,000
Diesel Fuel and related taxes			197,000
<u>Administration</u>	\$ 142,367,340	\$ 135,143,841	\$ (7,223,499)
Casualty & Liability			
Higher than expected subrogation			(1,044,000)
Lower than expected premiums			(292,000)
Higher than expected vehicle liability			1,472,000
Purchased Transportation			
METROLift			(2,071,000)
curb2curb			(1,653,000)
Northwest Contract			(1,417,000)
Regional Vanpool			(711,000)
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(1,592,000)
Underspending in Relocation Expenses			(234,000)
Higher than expected Information Technology Rent Software Payments			295,000

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Total Operating Budget / Expenses by Department

<u>Authorized End Of Year Workforce</u>	<u>Department</u>	<u>--Annual-- Budget</u>	<u>-----Year-to-Date-----</u>		<u>-Current Month- Variance</u>
		<u>Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
3,421	Customer Experience and Operations	574,462,018	476,412,255	468,531,927	(7,880,328)
2	Deputy CEO	727,425	606,725	227,213	(379,511)
3,419	Customer Experience and Operations	573,734,594	475,805,530	468,304,714	(7,500,816)
92	Infrastructure Improvements	50,013,044	39,180,384	32,574,176	(6,606,208)
5	EVP, Infrastructure Improvements	1,269,701	903,378	631,215	(272,163)
25	Project Delivery & Controls	36,428,926	28,340,690	25,159,285	(3,181,405)
7	Transit Asset Management	1,188,403	972,091	974,165	2,073
22	Planning	6,585,521	5,338,759	4,379,072	(959,687)
33	Engineering	4,540,493	3,625,466	1,430,440	(2,195,026)
151	Administration	19,269,111	16,024,359	14,907,369	(1,116,990)
2	EVP, Administration	626,987	523,675	503,093	(20,581)
135	Procurement & Materials	15,671,836	12,982,819	12,585,236	(397,583)
14	Mail and Print Services	2,970,289	2,517,865	1,819,040	(698,825)
31	Government & Public Affairs	9,497,417	7,726,680	6,055,846	(1,670,834)
3	Government Affairs	1,353,719	1,103,805	1,143,525	39,720
6	Grant Strategy	1,459,347	1,201,778	952,944	(248,835)
14	Public Engagement	2,454,164	1,965,743	1,578,885	(386,858)
5	Office of Innovation	2,084,017	1,643,610	1,146,759	(496,850)
3	Joint Development/TOD	2,146,170	1,811,743	1,233,733	(578,011)
12	Audit	1,867,982	1,515,341	1,189,288	(326,053)
24	Legal	5,106,240	4,264,827	3,335,192	(929,635)
55	Finance	11,191,548	9,226,240	8,068,490	(1,157,750)
2	Chief Financial Officer	734,880	588,874	364,676	(224,198)
53	Finance	10,456,668	8,637,366	7,703,814	(933,552)
34	Communications	15,613,181	12,699,203	9,880,157	(2,819,046)
3	EVP, Communications	1,059,936	906,225	876,171	(30,054)
11	Press Office	1,593,459	1,317,650	1,283,837	(33,813)
17	Marketing & Communication Servies	12,124,402	9,717,796	7,313,536	(2,404,260)
3	Partnership Promotions	835,384	757,533	406,613	(350,920)
755	Safety & Security	125,167,309	101,768,248	91,264,095	(10,504,154)
5	Chief Safety Officer	762,796	647,742	541,285	(106,457)
399	METRO Police	41,712,746	34,331,910	31,947,098	(2,384,812)
108	Safety	27,411,632	22,546,080	19,339,896	(3,206,184)
231	Facilities Maintenance	54,827,560	43,865,648	38,853,709	(5,011,939)
12	Budget and Contracts	452,575	376,868	582,107	205,238
63	Human Resources	36,057,560	29,905,682	27,764,860	(2,140,822)
232	Business Development	52,918,356	44,035,503	40,736,517	(3,298,986)
93	Customer Service	8,230,318	6,631,781	5,529,732	(1,102,049)
85	Information Technology	31,084,747	26,576,739	27,084,310	507,571
28	Client & Vanpool Ridership Services	9,903,818	7,779,172	5,854,138	(1,925,034)
26	Revenue Services	3,699,473	3,047,810	2,268,337	(779,473)
4	Authority Compliance	1,035,096	855,919	904,677	48,758
5	Executive & Board	2,141,499	1,802,275	1,903,481	101,206
	Non Departmental	4,562,989	-	(3,298,835)	(3,298,835)
	President & CEO Contingency	6,096,650	-	-	-
4,879	TOTAL OPERATING BUDGET	\$ 915,000,000	\$ 745,416,917	\$ 703,817,241	\$ (41,599,676)
				\$	(5,935,426)

MONTHLY PERFORMANCE REPORT
July 2024
Total Operating Budget / Expenses by Department
as of the end of July 2024 vs. July 2023

<u>Department</u>	<u>July 2024</u>			<u>July 2023</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Customer Experience and Operations	476,412,255	468,531,927	(7,880,328)	438,913,237	435,847,255	(3,065,982)
Deputy CEO	606,725	227,213	(379,511)	545,043	525,565	(19,478)
Customer Experience and Operations	475,805,530	468,304,714	(7,500,816)	438,368,194	435,321,690	(3,046,504)
Infrastructure Improvements	39,180,384	32,574,176	(6,606,208)	57,323,429	45,758,398	(11,565,031)
EVP, Infrastructure Improvements	903,378	631,215	(272,163)	663,169	509,721	(153,449)
Project Delivery & Controls	28,340,690	25,159,285	(3,181,405)	48,838,699	38,500,187	(10,338,512)
Transit Asset Management	972,091	974,165	2,073	857,884	824,094	(33,791)
Planning	5,338,759	4,379,072	(959,687)	4,567,005	3,911,156	(655,849)
Engineering	3,625,466	1,430,440	(2,195,026)	2,396,671	2,013,240	(383,431)
Administration	16,024,359	14,907,369	(1,116,990)	15,607,992	14,517,903	(1,090,089)
EVP, Administration	523,675	503,093	(20,581)	939,657	710,374	(229,283)
Procurement & Materials	12,982,819	12,585,236	(397,583)	12,342,772	12,061,985	(280,786)
Mail and Print Services	2,517,865	1,819,040	(698,825)	2,325,563	1,745,543	(580,020)
Government & Public Affairs	7,726,680	6,055,846	(1,670,834)	6,908,530	4,983,631	(1,924,899)
Government Affairs	1,103,805	1,143,525	39,720	1,847,073	1,331,848	(515,225)
Grant Strategy	1,201,778	952,944	(248,835)	892,136	931,117	38,981
Public Engagement	1,965,743	1,578,885	(386,858)	1,695,740	1,487,720	(208,020)
Office of Innovation	1,643,610	1,146,759	(496,850)	1,523,727	891,927	(631,800)
Joint Development/TOD	1,811,743	1,233,733	(578,011)	949,854	341,019	(608,835)
Audit	1,515,341	1,189,288	(326,053)	1,212,397	1,220,747	8,350
Legal	4,264,827	3,335,192	(929,635)	3,909,007	2,875,330	(1,033,678)
Finance	9,226,240	8,068,490	(1,157,750)	7,609,517	7,006,837	(602,680)
Chief Financial Officer	588,874	364,676	(224,198)	404,214	337,540	(66,674)
Finance	8,637,366	7,703,814	(933,552)	7,205,303	6,669,296	(536,006)
Communications	12,699,203	9,880,157	(2,819,046)	12,043,110	9,995,704	(2,047,406)
EVP, Communications	906,225	876,171	(30,054)	474,025	500,514	26,489
Press Office	1,317,650	1,283,837	(33,813)	1,115,735	1,171,075	55,340
Marketing & Communication Servies	9,717,796	7,313,536	(2,404,260)	9,734,906	7,594,031	(2,140,875)
Partnership Promotions	757,533	406,613	(350,920)	718,444	730,083	11,639
Safety & Security	101,768,248	91,264,095	(10,504,154)	90,748,648	84,166,990	(6,581,657)
Chief Safety Officer	647,742	541,285	(106,457)	571,867	539,767	(32,100)
METRO Police	34,331,910	31,947,098	(2,384,812)	30,705,389	30,583,945	(121,444)
Safety	22,546,080	19,339,896	(3,206,184)	15,964,714	14,006,205	(1,958,510)
Facilities Maintenance	43,865,648	38,853,709	(5,011,939)	43,181,971	38,704,178	(4,477,793)
Budget and Contracts	376,868	582,107	205,238	324,706	332,896	8,189
Human Resources	29,905,682	27,764,860	(2,140,822)	24,696,443	22,580,386	(2,116,058)
Business Development	44,035,503	40,736,517	(3,298,986)	39,069,254	36,415,171	(2,654,083)
Customer Service	6,631,781	5,529,732	(1,102,049)	5,163,885	5,036,692	(127,193)
Information Technology	26,576,739	27,084,310	507,571	24,680,420	23,577,497	(1,102,923)
Client & Vanpool Ridership Services	7,779,172	5,854,138	(1,925,034)	6,979,676	5,573,865	(1,405,812)
Revenue Services	3,047,810	2,268,337	(779,473)	2,245,272	2,227,117	(18,155)
Authority Compliance	855,919	904,677	48,758	792,508	1,050,138	257,630
Executive & Board	1,802,275	1,903,481	101,206	1,548,934	1,528,873	(20,062)
Non Departmental	-	(3,298,835)	(3,298,835)	-	(1,404,606)	(1,404,606)
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$745,416,917	\$703,817,241	\$ (41,599,676)	\$700,383,006	\$666,542,756	\$ (33,840,250)

MONTHLY PERFORMANCE REPORT
July 2024

Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2024		Month of July 2024				Fiscal Year-to-Date			
	Annual	Budget	Actual	Variance		Budget	Actual	Variance		
	Budget			\$	%			\$	%	
Core Business Items Necessary to Maintain Service	\$ 162.5	\$ 16.3	\$ 10.8	\$ (5.5)	(33.7%)	\$ 92.4	\$ 75.6	\$ (16.8)	(18.2%)	
CORE 1 - Vehicle Maintenance Costs	24.8	2.3	1.2	(1.1)	(47.8%)	20.8	14.9	(5.9)	(28.4%)	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	67.2	10.8	2.9	(7.9)	(73.1%)	47.1	26.3	(20.8)	(44.2%)	
CORE 3 - IT Projects	9.0	1.1	0.1	(1.0)	(90.9%)	6.7	4.5	(2.2)	(32.8%)	
CORE 4 - Vehicle Acquisition Costs	61.5	2.0	6.6	4.6	230.0%	17.8	29.9	12.1	68.0%	
Expansion/Enhancement Capital Costs	\$ 258.3	\$ 15.8	\$ 3.9	\$ (11.9)	(75.3%)	\$ 174.2	\$ 50.0	\$ (124.2)	(71.3%)	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	5.7	0.1	0.0	(0.1)	(100.0%)	4.1	1.3	(2.8)	(68.3%)	
EXP 3 - IT Projects	35.8	1.7	0.5	(1.2)	(70.6%)	23.1	21.1	(2.0)	(8.7%)	
EXP 4 - FFGA Commitments	10.4	1.4	0.0	(1.4)	(100.0%)	7.1	0.2	(6.9)	(97.2%)	
EXP 5 - METRONext	145.7	8.6	2.7	(5.9)	(68.6%)	108.9	19.5	(89.4)	(82.1%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	56.3	4.0	0.6	(3.4)	(85.0%)	30.9	7.9	(23.0)	(74.4%)	
EXP 7 - Allowances	4.5	-	-	-	0.0%	-	(0.0)	-	0.0%	
Total Capital	\$ 420.9	\$ 32.0	\$ 14.7	\$ (17.3)	(54.1%)	\$ 266.6	\$ 125.7	\$ (140.9)	(52.9%)	

Core Business Items Necessary to Maintain Service expenses for the year-to-date through July 2024 of \$75.6 million are \$16.8 million or 18.2% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through July 2024 of \$50.0 million are \$124.2 million or 71.3% under budget.

Debt Service Budget

	FY2024		Month of July 2024				Fiscal Year-to-Date			
	Annual	Budget	Actual	Variance		Budget	Actual	Variance		
	Budget			\$	%			\$	%	
Debt Service	\$ 101.9	\$ 8.3	\$ 8.3	\$ -	0.0%	\$ 84.7	\$ 83.2	\$ (1.5)	(1.8%)	

Debt Service expenses for the year-to-date through July 2024 of \$83.2 million are \$1.5 million or 1.8% under budget.

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

General Mobility Transfers

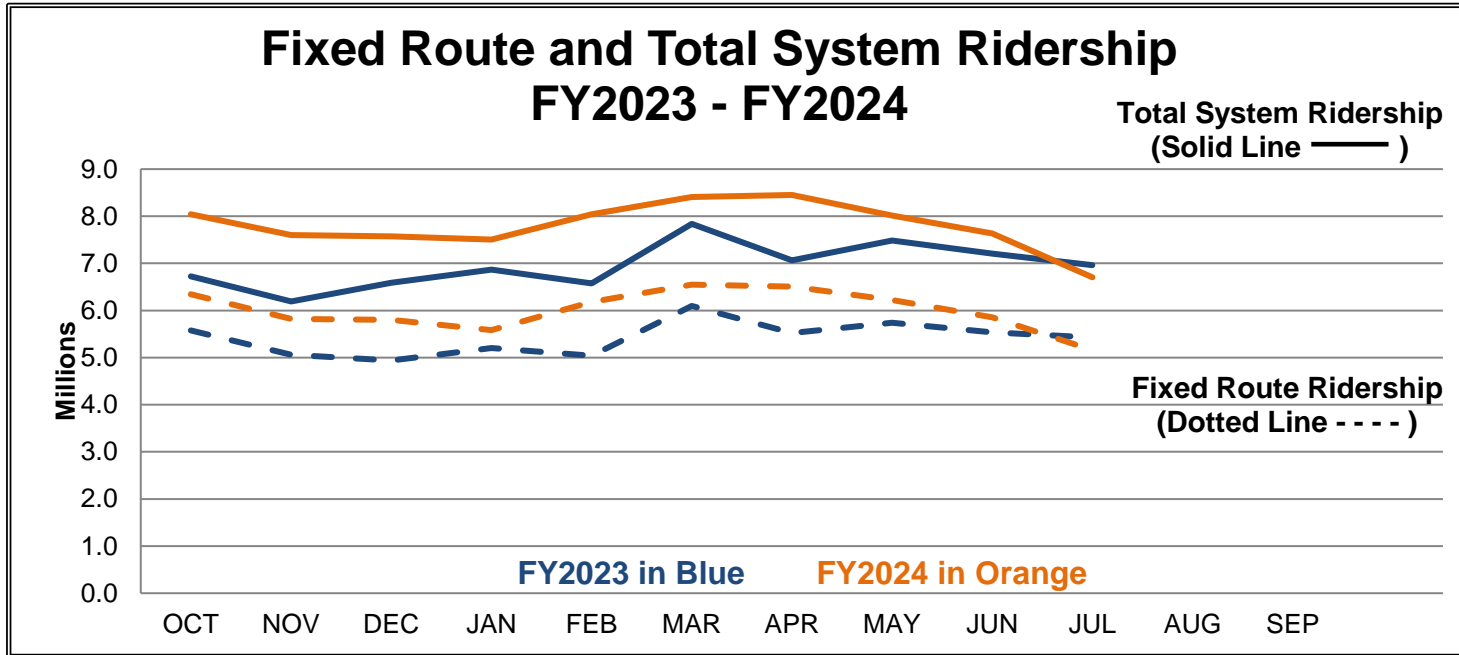
	FY2024		Month of July 2024				Fiscal Year-to-Date			
	Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
	\$			\$	%			\$	%	
General Mobility	\$ 198.9	\$ 16.1	\$ 17.2	\$ 1.1	6.8%	\$ 164.3	\$ 177.4	\$ 13.1	8.0%	

Funds allocated to the General Mobility Fund totaling \$177.4 million for the year-to-date through July 2024 are \$13.1 million or 8.0% more than the amount projected.

MONTHLY PERFORMANCE REPORT
July 2024
Ridership by Service Category

Service Category	Jul-23 Boardings	Jul-24 Boardings	Jul-24 vs. Jul-23	Jul-23 YTD Boardings	Jul-24 YTD Boardings	YTD % Change
						Jul-24 vs. Jul-23
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,091,343	4,056,662	(0.8%)	39,997,629	45,381,212	13.5%
METRO curb2curb	17,400	17,109	(1.7%)	189,611	239,916	26.5%
METRORapid Silver Line	26,475	20,162	(23.8%)	246,248	272,588	10.7%
<u>METRORail</u>						
Red (North) Line	831,500	627,284	(24.6%)	9,049,527	8,970,995	(0.9%)
Green (East) Line	105,870	92,741	(12.4%)	1,065,763	1,122,395	5.3%
Purple (Southeast) Line	98,405	81,654	(17.0%)	1,111,153	1,217,738	9.6%
METRORail (all lines)	1,035,775	801,679	(22.6%)	11,226,443	11,311,128	0.8%
METRORail-Bus Bridge	13,500	8,446	0.0%	23,949	20,771	(13.3%)
METRORail Total	1,049,275	810,125	(22.8%)	11,250,392	11,331,899	0.7%
Subtotal Local Network	5,184,493	4,904,058	(5.4%)	51,683,879	57,225,615	10.7%
<u>Commuter</u>						
Park & Ride	255,770	244,879	(4.3%)	2,619,311	2,958,762	13.0%
Subtotal Fixed Route Service	5,440,263	5,148,937	(5.4%)	54,303,191	60,184,377	10.8%
Disaster Events	0	7,256	0.0%	145	11,743	7998.6%
Special Events	1,737	2,251	29.6%	34,680	39,894	15.0%
Bus Bridge Events	0	18,471	0.0%	0	27,345	0.0%
Total Fixed Route	5,442,000	5,176,915	(4.9%)	54,338,016	60,263,359	10.9%
Customized Bus Services						
METROLift	145,296	133,826	(7.9%)	1,406,657	1,493,804	6.2%
METRO STAR Vanpool	37,000	47,564	28.6%	398,733	425,933	6.8%
Internal Service	70	0	0.0%	3,835	684	(82.2%)
Subtotal Customized Bus	182,366	181,390	(0.5%)	1,809,225	1,920,421	6.1%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,336,776	1,342,314	0.4%	13,346,384	15,782,104	18.3%
Total System	6,961,142	6,700,619	(3.7%)	69,493,625	77,965,884	12.2%

MONTHLY PERFORMANCE REPORT
July 2024
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of July 2024 of 5.1 million is 0.3 million or 5.4% less than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through July 2024 of 60.2 million is 5.9 million or 10.8% greater than last year.

METRORail ridership for the month of July 2024 of 0.8 million is 22.8% less than last year.

METRORail ridership year-to-date through July 2024 of 11.3 million is 0.7% greater than last year.

MONTHLY PERFORMANCE REPORT
July 2024
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2024															
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
Bus Accidents (Includes METROLift)	44	41	47	35	42	54	57	44	57	50			≤ 47	471	≤ 456
Bus Accidents per 100,000 vehicle miles	0.72	0.71	0.80	0.59	0.72	0.88	0.93	0.74	0.96	0.88			≤ 0.75	0.79	≤ 0.75
BRT Accidents	0	1	0	1	0	0	0	0	0	N/A			≤ 0	2	≤ 3
BRT Accidents per 100,000 vehicle miles	0.00	3.13	0.00	3.13	0.00	0.00	0.00	0.00	0.00	N/A			≤ 1.06	0.66	≤ 1.06
Rail Accidents	11	10	10	9	9	5	8	3	9	7			≤ 9	81	≤ 92
Rail Accidents per 100,000 vehicle miles	3.76	3.58	3.40	3.05	3.13	1.63	2.78	1.09	3.19	3.33			≤ 5.19	2.88	≤ 5.19
Group A Criminal Offenses	114	119	133	104	143	135	161	157	178	180			≤ 132	1,424	≤ 1,320
Group A Criminal Offenses per 100,000 boardings	1.42	1.57	1.76	1.39	1.78	1.60	1.90	1.96	2.33	2.69			≤ 2.07	1.83	≤ 2.07
Criminal Incidents - METRO Properties	98	93	107	102	111	125	145	151	187	117			≤ 170	1236	≤ 1,700
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
Complaint Contacts per 100,000 Boardings	20.56	18.86	17.52	18.01	20.20	17.38	18.67	18.66	19.89	21.80			< 22.00	19.11	< 22.00
Commendations	331	235	217	229	252	269	374	398	297	249			≥ 200	2,851	≥ 2,000
Average Call Center Answer Delay (Sec.)	60	72	52	38	21	27	18	29	26	22			< 35	36	< 35

Safety & Security

- The number of Bus Accidents did not meet the safety goal for both the month and the year-to-date.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- The number of Rail Accidents met the safety goal for both the month and year-to-date.
- Group A Criminal Offenses did not meet the benchmark for both the month and year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and year-to-date.
- The number of Commendations met the goal for both the month and year-to-date.
- The Average Call Center Answer Delay met the goal for the month but not the year-to-date.

MONTHLY PERFORMANCE REPORT
July 2024
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2024													Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL		
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP					
On-Time Performance																	
Bus - Local	74.3%	74.4%	74.8%	75.8%	74.7%	75.0%	74.7%	74.3%	75.6%	76.8%			≥	75%	75.0%	≥	74%
Bus - Park & Ride	85.0%	83.4%	83.7%	85.6%	86.9%	86.8%	87.6%	89.7%	83.7%	82.3%			≥	82%	85.5%	≥	82%
Bus - Weighted Average	78.2%	77.7%	78.3%	79.4%	79.1%	79.3%	79.4%	79.9%	78.8%	79.0%			≥	75%	78.9%	≥	75%
BRT	94.7%	92.5%	92.7%	90.2%	90.6%	90.9%	90.5%	90.0%	86.5%	N/A			≥	93%	90.9%	≥	93%
Rail - Red Line	93.7%	93.3%	94.1%	91.5%	93.5%	93.1%	95.3%	93.7%	93.1%	93.1%			≥	93%	93.5%	≥	93%
Rail - East End Green Line	96.2%	95.4%	96.5%	93.9%	96.3%	95.7%	95.7%	95.1%	95.7%	95.1%			≥	95%	95.6%	≥	95%
Rail - South East Purple Line	95.5%	96.0%	96.4%	93.6%	96.1%	95.1%	95.5%	95.5%	95.3%	95.2%			≥	95%	95.5%	≥	95%
METROLift	88.9%	89.1%	90.9%	92.5%	88.1%	88.4%	89.5%	90.4%	91.7%	92.2%			≥	90%	90.2%	≥	90%
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,191	5,363	5,763	5,434	6,021	5,699	5,560	3,937	4,328	4,364			≥	6,000	5,075	≥	6,600
MDBF (Mean Distance Between Mechanical Failures) - BRT	11,203	3,998	11,213	2,664	6,327	11,038	16,071	4,849	3,905	N/A			≥	4,000	5,681	≥	4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	18,272	17,454	18,405	18,445	20,533	18,063	17,999	17,229	16,587	15,029			≥	15,000	17,796	≥	15,000
MDBF (Mean Distance Between Mechanical Failures) - METROLift	33,774	32,724	34,093	30,248	29,212	22,239	29,228	25,478	26,001	24,264			≥	22,000	28,152	≥	22,000
Average Peak HOT Lanes Speed (miles per hour)																	
I-45 North HOV	60	59	61	59	59	60	59	59	61	60			≥	45	60	≥	45
I-45 South HOV	60	59	71	59	60	61	61	60	61	61			≥	45	61	≥	45
US-290 HOV	62	63	62	63	64	66	66	65	66	66			≥	45	64	≥	45
US-59 North HOV	63	61	64	62	62	64	63	58	64	64			≥	45	63	≥	45
US-59 South HOV	58	56	58	56	56	58	58	57	59	58			≥	45	57	≥	45

On-Time Performance

- Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- Rail (Red Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Green Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Purple Line) met the minimum performance standard for both the month and the year-to-date.
- METROLift met the minimum performance standard for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and the year-to-date.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

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Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 35 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time with an allowance to leave fifty-nine (59) seconds before a scheduled departure. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

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Statement of Net Position

	July 31, 2023 (\$)	July 31, 2024 (\$)	Change (\$)
<u>Assets</u>			
Current Assets	1,242,081,604	1,235,019,443	(7,062,162)
Cash	13,172,868	12,197,708	(975,160)
Investments	907,235,703	900,379,498	(6,856,205)
Investments - Restricted	76,604,747	79,277,571	2,672,824
Receivables	195,736,142	181,750,723	(13,985,419)
Sales Tax	181,298,606	173,675,983	(7,622,623)
Federal Government - FTA	5,825,801	467,913	(5,357,888)
Bus Passes and Other Reveivables	8,611,735	7,606,827	(1,004,908)
Material and Supplies Inventory	49,332,144	61,413,943	12,081,799
Noncurrent Assets	2,593,105,407	2,588,035,119	(5,070,288)
Capital Assets, Net of Depreciation	2,588,051,127	2,580,596,835	(7,454,292)
Other noncurrent assets	5,054,281	7,428,285	2,374,004
Prepaid rental payments	-	10,000	10,000
Total Assets	3,835,187,012	3,823,054,562	(12,132,450)
Deferred Outflow of Resources¹	168,209,825	197,685,324²	29,475,499
<u>Liabilities</u>			
Current Liabilities	173,131,794	267,136,111	94,004,318
Trade Payables	58,358,149	61,920,123	3,561,974
Accrued Compensation and Benefits	46,367,806	50,984,645	4,616,839
Liability for Injuries and Damages	18,727,926	21,800,777	3,072,852
Other Current Liabilities	9,549,557	10,834,194	1,284,637
Capital Lease Obligations	38,750,307	38,961,618	211,310
Debts Payable	-	70,045,000	70,045,000
Debt Interest Payable	-	7,447,520	7,447,520
Derivative Instrument - Diesel Fuel Swaps	1,378,049	5,142,234	3,764,185
Noncurrent Liabilities	1,888,388,746	1,459,095,167	(429,293,579)
Commercial Paper	-	-	-
Deferred Rental Payments	2,073,931	1,633,325	(440,606)
Debts Payable	923,278,177	778,174,472	(145,103,704)
Other Postemployment Benefits	777,593,878	381,352,846	(396,241,032)
Defined Benefit Pension Plans	185,442,760	297,934,523	112,491,763
Total Liabilities	2,061,520,540	1,726,231,278	(335,289,262)
Deferred Inflow of Resources	126,161,953	444,994,861	318,832,908
<u>Net Position</u>			
Unrestricted assets	1,620,938,746	1,769,466,435	148,527,689
P&L Accounts	194,775,598	80,047,312	(114,728,286)
Total Net Position	1,815,714,344	1,849,513,747	33,799,403

Notes:

1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

2 The deferred outflow for FY2024 includes [1] Non Union Pension Plan (\$39,191,600), [2] Union Pension Plan (\$45,705,496), [3] Bonds (\$2,795,923), [4] Non Union OPEB (\$12,636,151) and [5] Union OPEB (\$97,356,154). These items will be recognized as expenses in future periods to which they relate.