

METRO

INVESTMENT REPORT

ALL FUNDS

August 2024

Metropolitan Transit Authority of Harris County
Investment Report
For month ended August 31, 2024
Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

Fund:	<u>General</u>	<u>Construction</u> <u>Debt Service</u>	<u>Real Estate</u>	<u>General Mobility</u>
Prior Month End Book Value	731,761,733	79,277,571	2,239,574	178,639,469
Current Month End Book Value	716,640,747	87,723,124	2,249,786	194,948,369
Change	(15,120,986)	\$8,445,553	\$10,212	\$16,308,899
Prior Month End Market Value*	731,810,833	79,277,571	2,239,574	178,639,469
Current Month End Market Value*	716,864,446	87,723,124	2,249,786	194,948,369
Change	(14,946,388)	\$8,445,553	\$10,212	\$16,308,899
Interest Receivable	\$388,280	\$0	\$0	\$0
Weighted Average Days Outstanding	46	1	1	1
Weighted Average Years Outstanding	0.13	0.00	0.00	0.00
Yield	5.34%	5.36%	5.37%	5.38%
Benchmark Yield	5.29%	5.29%	5.32%	5.32%
Yield Over / <Under> Benchmark	0.05%	0.07%	0.05%	0.06%
TexStar Wtd Avg. Days Outstanding (as of 08/31/24) **	31	31	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 07/31/24) **	41	N/A	41	N/A
LOGIC Wtd Avg. Days Outstanding(as of 08/31/24)**	N/A	N/A	46	46
Texas Class Wtd Avg. Days Outstanding(as of 08/31/24)**	37	N/A	N/A	N/A

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



George Fotinos, Chief Financial Officer



Philip M. Brenner, Deputy Chief Financial Officer



Sheila LeFang, Manager of Debt Service & Investments



Chika J. Okakpu, Debt Service & Investment Financial Analyst

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of August 31, 2024

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											7/31/2024	8/31/2024	7/31/2024	8/31/2024
5205	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,782,277	9,825,821	9,786,150	9,835,150
5206	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,782,277	9,825,821	9,786,150	9,835,150
5207	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,782,277	9,825,821	9,786,150	9,835,150
5208	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,782,277	9,825,821	9,786,150	9,835,150
5209	313385AK2 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/10/2025	5/16/2024	10,000,000	9,666,396	96.66	5.25%	A	9,772,925	9,816,378	9,776,554	9,825,992
5210	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,782,277	9,825,821	9,786,150	9,835,150
Total General Fund											731,761,733	716,640,747	731,810,833	716,864,446
Construction Fund														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	9/1/2024	8/31/2024	19,119,774	19,119,774	100.00	5.29%	LGIP	19,034,193	19,119,774	19,034,193	19,119,774
	Interest & Sinking Fund 2014 (Logic)		AAAm	9/1/2024	8/31/2024	8,025,559	8,025,559	100.00	5.38%	LGIP	7,199,095	8,025,559	7,199,095	8,025,559
	Interest & Sinking Fund 2015B (Logic)		AAAm	9/1/2024	8/31/2024	5,283,275	5,283,275	100.00	5.38%	LGIP	4,691,698	5,283,275	4,691,698	5,283,275
	Interest & Sinking Fund 2016A (Logic)		AAAm	9/1/2024	8/31/2024	15,667,227	15,667,227	100.00	5.38%	LGIP	13,817,532	15,667,227	13,817,532	15,667,227
	Interest & Sinking Fund 2016B (Logic)		AAAm	9/1/2024	8/31/2024	1,753,693	1,753,693	100.00	5.38%	LGIP	1,526,725	1,753,693	1,526,725	1,753,693
	Interest & Sinking Fund 2016D (Logic)		AAAm	9/1/2024	8/31/2024	4,092,586	4,092,586	100.00	5.38%	LGIP	3,627,345	4,092,586	3,627,345	4,092,586
	Interest & Sinking Fund 2017A (Logic)		AAAm	9/1/2024	8/31/2024	2,670,745	2,670,745	100.00	5.38%	LGIP	2,387,782	2,670,745	2,387,782	2,670,745
	Interest & Sinking Fund 2017B (Logic)		AAAm	9/1/2024	8/31/2024	12,976,576	12,976,576	100.00	5.38%	LGIP	11,558,716	12,976,576	11,558,716	12,976,576
	Interest & Sinking Fund 2017C (Logic)		AAAm	9/1/2024	8/31/2024	611,816	611,816	100.00	5.38%	LGIP	524,735	611,816	524,735	611,816
	Interest & Sinking Fund 2018A (Logic)		AAAm	9/1/2024	8/31/2024	11,082,683	11,082,683	100.00	5.38%	LGIP	9,721,397	11,082,683	9,721,397	11,082,683
	Interest & Sinking Fund 2019A (Logic)		AAAm	9/1/2024	8/31/2024	1,073,239	1,073,239	100.00	5.38%	LGIP	804,749	1,073,239	804,749	1,073,239
	Interest & Sinking Fund 2019B (Logic)		AAAm	9/1/2024	8/31/2024	157,503	157,503	100.00	5.38%	LGIP	118,101	157,503	118,101	157,503
	Interest & Sinking Fund 2020A (Logic)		AAAm	9/1/2024	8/31/2024	4,254,532	4,254,532	100.00	5.38%	LGIP	3,437,122	4,254,532	3,437,122	4,254,532
	Interest & Sinking Fund 2021A (Logic)		AAAm	9/1/2024	8/31/2024	953,916	953,916	100.00	5.38%	LGIP	828,379	953,916	828,379	953,916
Debt Service Fund Subtotal											79,277,571	87,723,124	79,277,571	87,723,124
Total Construction Fund											79,277,571	87,723,124	79,277,571	87,723,124
General Mobility Fund														
	LOGIC Investment Pool GMP Escrow		AAAm	9/1/2024	8/31/2024	194,948,369	194,948,369	100.00	5.38%	LGIP	178,639,469	194,948,369	178,639,469	194,948,369
Total General Mobility Fund											178,639,469	194,948,369	178,639,469	194,948,369
Real Estate Fund														
	TexasDAILY Investment Pool Real Estate		AAAm	9/1/2024	8/31/2024	208,866	208,866	100.00	5.30%	LGIP	207,933	208,866	207,933	208,866
	LOGIC Investment Pool Real Estate		AAAm	9/1/2024	8/31/2024	2,040,920	2,040,920	100.00	5.38%	LGIP	2,031,641	2,040,920	2,031,641	2,040,920
Total Real Estate Fund											2,239,574	2,249,786	2,239,574	2,249,786
Grand Total All Funds											991,918,348	1,001,562,026	991,967,448	1,001,785,724

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities
 MF: Mutual Fund

Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of August 31, 2024

<u>Description</u>	FY2024 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Aug-24 Escrow Balance Forward	\$ 177,441,658.28	\$ (134,585,148.20)	\$ (8,250,988.14)	\$ 8,250,988.14	\$ 178,639,469.15
Aug-24 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Aug GMP) / 2] + FY2014 Aug GMP [(((\$90,166,284.73 X 25%) - \$15,537,089.68) / 2) + \$15,537,089.68	19,039,330.43				197,678,799.58
Aug-24 Harris County See attached for details					197,678,799.58
Aug-24 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,271,854.44)			195,406,945.14
Aug-24 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(458,576.60)			194,948,368.54
Aug-24 Interest Activity			(875,547.00)	875,547.00	194,948,368.54
Aug-24 Escrow - Fiscal Year to Date	\$ 196,480,988.71	\$ (137,315,579.24)	\$ (9,126,535.14)	\$ 9,126,535.14	\$ 194,948,368.54