

METRO

Fiscal Year 2024

Monthly Performance Report

Revenue • Expense • Ridership • Performance

August 2024



MONTHLY PERFORMANCE REPORT

August 2024

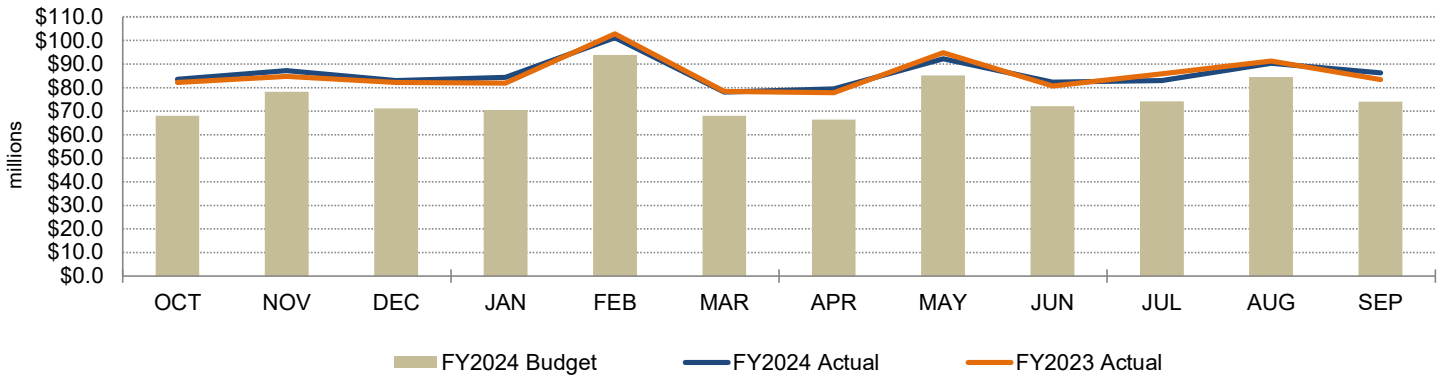
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Sales Tax Revenue



Total FY2024 Sales Tax budget is \$906.3 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	68.1	83.5	15.4	22.6%
November	78.3	87.2	8.9	11.4%
December	71.2	83.0	11.9	16.7%
January	70.5	84.2	13.7	19.5%
February	93.9	101.2	7.3	7.7%
March	68.1	78.1	10.0	14.7%
April	66.4	79.4	13.0	19.6%
May	85.1	92.2	7.1	8.4%
June	72.1	82.4	10.3	14.3%
July	74.2	83.1	8.9	12.0%
August	84.5	90.3	5.8	6.9%
September	74.0	86.2	12.2	16.4%
FY2024	\$ 906.3	\$ 1,030.8	\$ 124.5	13.7%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	82.1	83.5	1.4	1.7%
November	84.8	87.2	2.4	2.8%
December	82.2	83.0	0.8	1.0%
January	81.9	84.2	2.3	2.9%
February	102.9	101.2	(1.7)	(1.6%)
March	78.4	78.1	(0.3)	(0.4%)
April	77.8	79.4	1.6	2.0%
May	94.8	92.2	(2.5)	(2.7%)
June	80.7	82.4	1.7	2.1%
July	85.9	83.1	(2.8)	(3.3%)
August	91.2	90.3	(0.9)	(1.0%)
September	83.4	86.2	2.9	3.4%
FY2024	\$ 1,025.9	\$ 1,030.8	\$ 4.9	0.5%

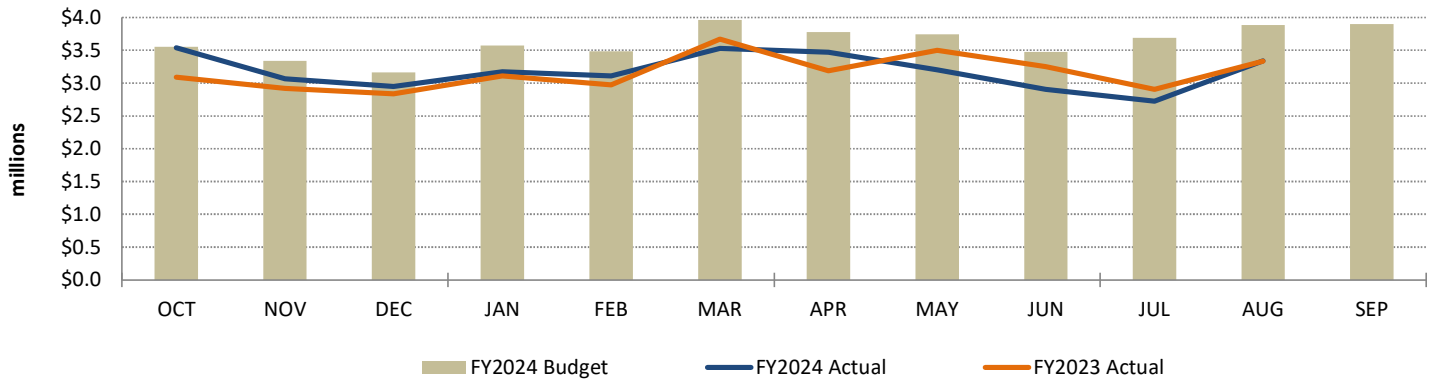
Sales Tax Revenue for the month of September 2024 of \$86.2 million is \$12.2 million or 16.4% over estimates.

Sales Tax Revenue for FY2024 of \$1,030.8 million is \$124.5 million or 13.7% over estimates.

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Fare Revenue



Total FY2024 Fare Revenue budget is \$43.5 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	3.6	3.5	(0.1)	(2.8%)
November	3.3	3.1	(0.2)	(6.1%)
December	3.2	2.9	(0.3)	(9.4%)
January	3.6	3.2	(0.4)	(11.1%)
February	3.5	3.1	(0.4)	(11.4%)
March	4.0	3.5	(0.5)	(12.5%)
April	3.8	3.5	(0.3)	(7.9%)
May	3.7	3.2	(0.5)	(13.5%)
June	3.5	2.9	(0.6)	(17.1%)
July	3.7	2.7	(1.0)	(27.0%)
August	3.9	3.3	(0.6)	(15.4%)
September	-	-	-	0.0%
FY2024 YTD	\$ 39.6	\$ 35.0	\$ (4.6)	(11.6%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	3.1	3.5	0.4	12.9%
November	2.9	3.1	0.2	6.9%
December	2.8	2.9	0.1	3.6%
January	3.1	3.2	0.1	3.2%
February	3.0	3.1	0.1	3.3%
March	3.7	3.5	(0.2)	(5.4%)
April	3.2	3.5	0.3	9.4%
May	3.5	3.2	(0.3)	(8.6%)
June	3.3	2.9	(0.4)	(12.1%)
July	2.9	2.7	(0.2)	(6.9%)
August	3.3	3.3	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 34.8	\$ 35.0	\$ 0.2	0.6%

Fare Revenue for the month of August 2024 of \$3.3 million is \$0.6 million or 15.4% under budget.

Fare Revenue for the year-to-date through August 2024 of \$35.0 million is \$4.6 million or 11.6% under budget.

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Service Related Grant Revenue

Total FY2024 Service Related Grant budget is \$144.9 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	0.2	0.2	-	0.0%
November	0.4	0.7	0.3	75.0%
December	0.4	0.3	(0.1)	(25.0%)
January	16.3	0.2	(16.1)	(98.8%)
February	16.2	76.9	60.7	374.7%
March	16.2	4.9	(11.3)	(69.8%)
April	16.2	4.3	(11.9)	(73.5%)
May	60.7	1.3	(59.4)	(97.9%)
June	4.5	0.4	(4.1)	(91.1%)
July	4.6	0.3	(4.3)	(93.5%)
August	4.7	14.2	9.5	202.1%
September	-	-	-	0.0%
FY2024 YTD	\$ 140.4	\$ 103.8	\$ (36.6)	(26.1%)

Service Related Grant Revenue for the year-to-date through August 2024 of \$103.8 million is \$36.6 million or 26.1% under budget.

Capital Grant Revenue

Total FY2024 Capital Grant budget is \$58.1 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	4.8	0.2	(4.6)	(95.8%)
November	4.8	3.1	(1.7)	(35.4%)
December	4.8	0.9	(3.9)	(81.3%)
January	4.8	6.6	1.8	37.5%
February	4.8	8.3	3.5	72.9%
March	4.8	3.5	(1.3)	(27.1%)
April	4.8	1.4	(3.4)	(70.8%)
May	4.8	4.3	(0.5)	(10.4%)
June	4.8	25.5	20.7	431.3%
July	4.8	0.2	(4.6)	(95.8%)
August	4.8	0.6	(4.2)	(87.5%)
September	-	-	-	0.0%
FY2024 YTD	\$ 53.2	\$ 54.7	\$ 1.5	2.8%

Capital Grant Revenue for the year-to-date through August 2024 of \$54.7 million is \$1.5 million or 2.8% over budget.

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Interest Income

Total FY2024 Interest Income budget is \$13.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	4.5	3.3	275.0%
November	1.2	3.9	2.7	225.0%
December	1.2	4.0	2.8	233.3%
January	1.2	4.2	3.0	250.0%
February	1.2	4.0	2.8	233.3%
March	1.2	4.5	3.3	275.0%
April	1.2	4.0	2.8	233.3%
May	1.2	4.8	3.6	300.0%
June	1.2	4.4	3.2	266.7%
July	1.2	4.6	3.4	283.3%
August	1.2	4.7	3.5	291.7%
September	-	-	-	0.0%
FY2024 YTD	\$ 12.8	\$ 47.8	\$ 35.0	273.4%

Interest Income of \$47.8 million for the year-to-date through August 2024 is \$35.0 million or 273.4% over budget.

HOT Lanes Revenue

Total FY2024 HOT Lanes Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.5	0.5	-	0.0%
November	0.4	0.5	0.1	25.0%
December	0.4	0.5	0.1	25.0%
January	0.5	0.5	-	0.0%
February	0.5	0.6	0.1	20.0%
March	0.6	0.6	-	0.0%
April	0.6	0.5	(0.1)	(16.7%)
May	0.5	0.5	-	0.0%
June	0.5	0.5	-	0.0%
July	0.5	0.5	-	0.0%
August	0.5	0.7	0.2	40.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 5.6	\$ 6.1	\$ 0.5	8.9%

HOT Lanes Income of \$6.1 million for the year-to-date through August 2024 is \$0.5 million or 8.9% over budget.

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Other/Miscellaneous Income

Total FY2024 Other/Miscellaneous Income budget is \$2.4 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.1	(0.1)	(50.0%)
November	0.2	0.2	-	0.0%
December	0.1	0.2	0.1	100.0%
January	0.1	0.2	0.1	100.0%
February	0.2	0.3	0.1	50.0%
March	0.7	0.6	(0.1)	(14.3%)
April	0.2	0.1	(0.1)	(50.0%)
May	0.1	0.0	(0.1)	(100.0%)
June	0.1	0.1	-	0.0%
July	0.1	0.2	0.1	100.0%
August	0.1	0.1	-	0.0%
September	-	-	-	0.0%
FY2024 YTD	\$ 2.2	\$ 2.2	\$ -	0.0%

Other/Miscellaneous Revenue of \$2.2 million for the year-to-date through August 2024 is on budget.

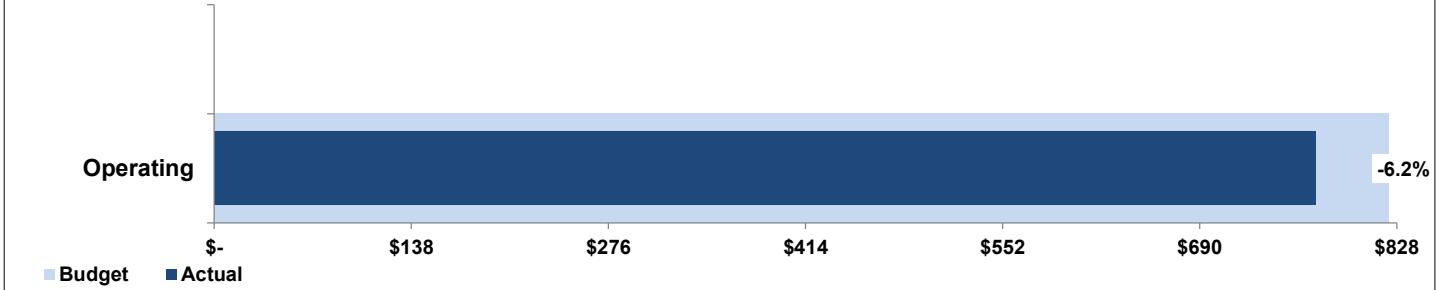
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Budget Summary (\$ millions)

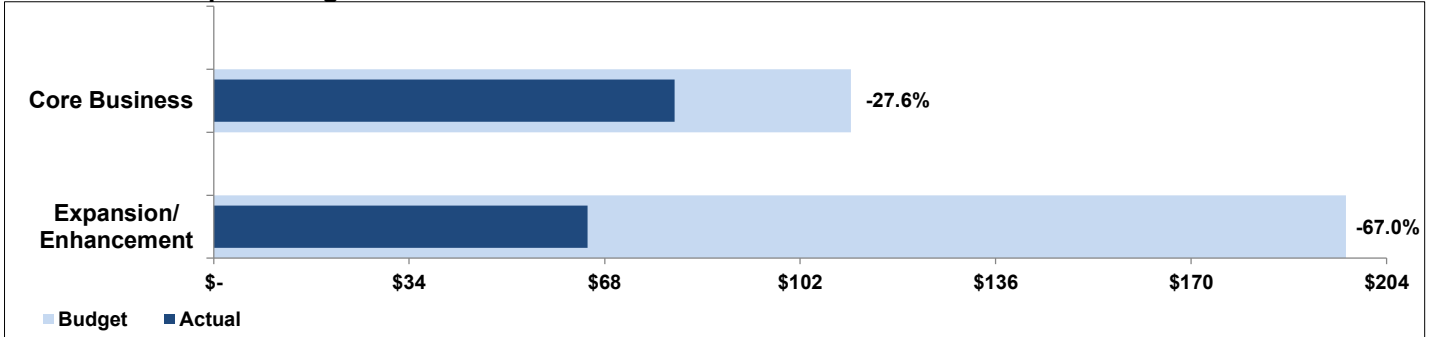
FY2024 Annual Operating Budget **\$ 915.0**

FY2024 YTD Operating Budget **\$ 822.2**



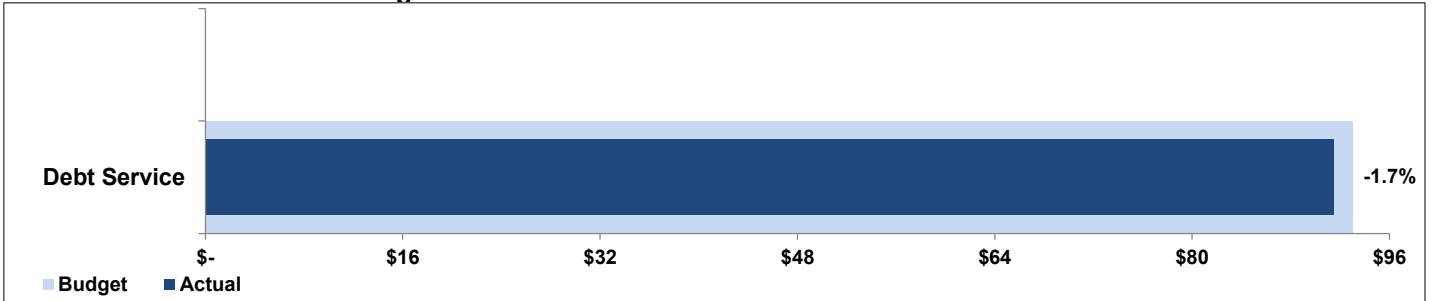
FY2024 Annual Capital Budget **\$ 420.9**

FY2024 YTD Capital Budget **\$ 307.7**



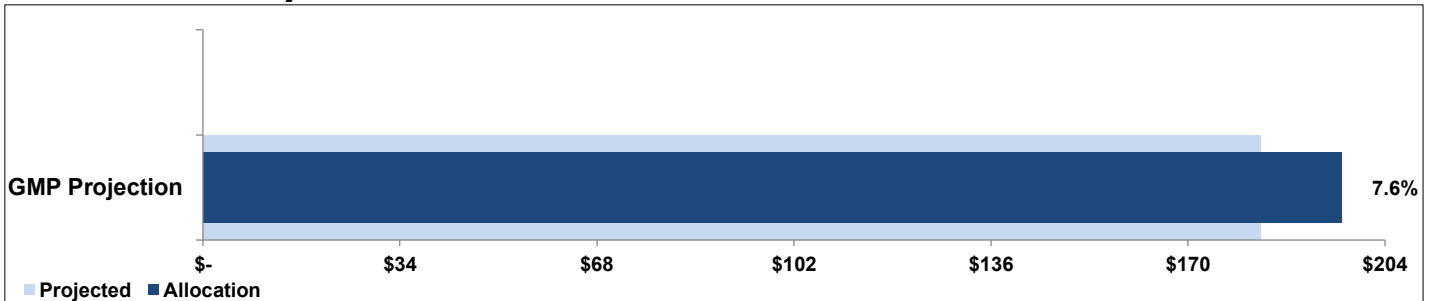
FY2024 Annual Debt Service Budget **\$ 101.9**

FY2024 YTD Debt Service Budget **\$ 93.1**



FY2024 Annual GMP Projected Allocation **\$ 198.9**

FY2024 YTD GMP Projected Allocation **\$ 182.6**



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Operating Expenses

Comparison of Budget to Actual for the Month (August 2024)

	FY24 Annual Budget	August Budget	August Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 506,526,392	\$ 43,310,492	\$ 38,884,208	\$ (4,426,283)	(10.2%)
Non-Labor	406,106,481	\$ 33,500,967	\$ 28,596,017	(4,904,951)	(14.6%)
Subtotal Labor & Non-Labor	912,632,873	76,811,459	67,480,225	(9,331,234)	(12.1%)
Contingency	2,367,127	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 76,811,459	\$ 67,480,225	\$ (9,331,234)	(12.1%)

Comparison of Budget to Actual FY2024 (11 months)

	FY24 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 187,569,443	\$ 171,642,322	\$ 174,687,793	\$ 3,045,471	1.8%
Union Fringe Benefits	106,439,251	96,952,910	94,000,604	(2,952,307)	(3.0%)
Subtotal Union Labor	294,008,694	268,595,233	268,688,397	93,164	0.0%
Salaries and Non-Union Wages	160,089,363	145,622,204	139,569,795	(6,052,410)	(4.2%)
Non-Union Fringe Benefits	65,517,707	59,660,401	54,128,713	(5,531,688)	(9.3%)
Subtotal Non-Union Labor	225,607,070	205,282,605	193,698,508	(11,584,098)	(5.6%)
Allocation to Capital & GMP	(13,089,373)	(12,000,216)	(10,350,412)	1,649,804	(13.7%)
Subtotal Labor and Fringe Benefits	506,526,392	461,877,622	452,036,492	(9,841,130)	(2.1%)
Total Materials & Supplies					
Services	127,538,387	111,343,925	82,096,349	(29,247,576)	(26.3%)
Materials and Supplies	44,564,857	40,047,473	41,551,858	1,504,385	3.8%
Fuel and Utilities	57,002,444	51,974,420	46,636,785	(5,337,635)	(10.3%)
	229,105,687	203,365,818	170,284,992	(33,080,825)	(16.3%)
Administration					
Casualty and Liability	9,908,916	9,024,460	9,321,433	296,973	3.3%
Purchased Transportation	145,241,465	131,077,264	124,737,768	(6,339,496)	(4.8%)
Leases, Rentals and Misc.	22,760,636	17,734,795	15,743,149	(1,991,646)	(11.2%)
Allocation to Capital & GMP - Non-Labor	(910,223)	(851,584)	(826,129)	25,455	(3.0%)
	177,000,794	156,984,936	148,976,222	(8,008,714)	(5.1%)
Subtotal Non-Labor	406,106,481	360,350,753	319,261,214	(41,089,540)	(11.4%)
Subtotal Labor and Non-Labor	912,632,873	822,228,376	771,297,706	(50,930,669)	(6.2%)
Contingency	2,367,127	-	-	-	0.0%
Subtotal Contingency	2,367,127	-	-	-	0.0%
Total Operating Budget	\$ 915,000,000	\$ 822,228,376	\$ 771,297,706	\$ (50,930,669)	(6.2%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(247,139)	(247,139)	0.0%
Grand Total	\$ 915,000,000	\$ 822,228,376	\$ 771,050,567	\$ (51,177,808)	(6.2%)

Operating Expenses for the month of August 2024 of \$67.5 million are \$9.3 million or 12.1% under budget.

Operating Expenses year-to-date through August 2024 of \$771.3 million are \$50.9 million or 6.2% under budget.

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Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>			Fiscal Year 2024
	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>\$ Variance</u> <u>(under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 461,877,622	\$ 452,036,492	\$ (9,841,130)
<u>Union Labor</u>			
Wages - Fleet Services			(1,848,000)
Benefit Trust Contribution			(1,656,000)
Wages - METRORail			(1,069,000)
Fringes - Uniform & Tool Allowance			(965,000)
Wages - Facilities Maintenance			(584,000)
Overtime - Bus Transportation			(559,000)
Workers' Comp			(463,000)
Pension Union - Defined Contribution			(360,000)
Wages - Operations Training			(218,000)
<u>Offset by</u>			
Childcare Subsidy			100,000
Vacation Buyback			333,000
Overtime - Facilities Maintenance			353,000
Fringe Benefits			392,000
Overtime - METRORail			1,098,000
Wages - Bus Transportation			1,348,000
Overtime - Fleet Services			4,061,000
<u>Non-Union Labor</u>			
Base Salaries			(7,988,000)
Healthcare			(4,366,000)
Pension Non-Union - Defined Contribution			(1,169,000)
Post-65 Retiree Health Benefits			(151,000)
<u>Offset by</u>			
Overtime			1,992,000
<u>Total Materials & Supplies</u>	\$ 203,365,818	\$ 170,284,992	\$ (33,080,825)
<u>Services</u>			
<u>Project Delivery & Controls</u> - due to underrun in Contract and Contractual Support Services			(6,079,000)
<u>Customer Experience & Operations</u> - due to underruns in Contract and Contractual Support Services (-\$3.0 million), Support and Other Services (-\$1.7 million), Contracted Vehicle			(5,114,000)
Repairs (-\$271,000), and Education & Training (-\$113,000)			
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$2.7 million) and Contract and Contractual Support Services (-\$156,000)			(2,846,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$1.7 million), Education & Training (-\$497,000) and Incentive Training (-\$130,000)			(2,363,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(2,231,000)
<u>Facilities Maintenance</u> - due to underruns in BOF Maintenance (-\$1.7 million), Buildings and Grounds Maintenance (-\$636,000), Custodial Services (-\$626,000), and overruns in Contract and Contractual Support Services (+\$492,000) and Support and Other Services (+\$442,000)			(2,034,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(1,766,000)
<u>Finance</u> - due to underruns in Contract and Contractual Support Services (-\$705,000) and Support and Other Services (-\$270,000)			(974,000)
<u>Information Technology</u> - due to underruns in Equipment Repairs & Maintenance (-\$577,000) and Joint Development/TOD - due to underrun in Contract and Contractual Support Services			(775,000)
<u>Legal</u> - due to underruns in Support and Other Services (-\$375,000) and Legal Fees (-\$238,000)			(723,000)
<u>Human Resources</u> - due to underruns in Contract Employment Services (-\$398,000) and Contract and Contractual Support Services (-\$134,000)			(613,000)
<u>Office of Innovation</u> - due to underrun in Contract and Contractual Support Services			(531,000)
<u>EVP. Infrastructure Improvements</u> - due to underrun in Contract and Contractual Support Services			(521,000)
<u>Partnership Promotions</u> - due to underrun in Promotion			(325,000)
<u>Grant Strategy</u> - due to underrun in Contract and Contractual Support Services			(292,000)
<u>Ridership Development</u> - due to underrun in Contract and Contractual Support Services			(150,000)
<u>METRO Police</u> - due to underrun Support and Other Services			(127,000)
<u>Audit</u> - due to underrun in Support and Other Services			(118,000)
<u>Revenue Services</u> - due to overrun in Contract and Contractual Support Services (+\$204,000) and an underrun in Equipment Repairs & Maintenance (-\$132,000)			(101,000)
<u>Government Affairs</u> - due to overrun in Legislative Coordination			72,000
			107,000

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Major Operating Budget Variance Items - Categories with major variances

	Fiscal Year 2024		
	\$ Variance		
<u>Expense Type</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>(under budget) / over budget</u>
Services (cont.)			
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Education and Training throughout the Authority			(507,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(254,000)
Underspending in Support & Other Services throughout the Authority			(210,000)
Underspending in Advertising throughout the Authority			(203,000)
Underspending in Contract and Contractual Support Services throughout the Authority			(119,000)
Underspending in Incentive Program throughout the Authority			(106,000)
Materials and Supplies			
<u>Underruns in -</u>			
General & Special Office Supplies			(738,000)
Bus Engines			(644,000)
Tech Equipment			(496,000)
Tires & Tubes			(396,000)
Minor Tools			(363,000)
Maintenance Supplies			(312,000)
Propulsion			(179,000)
<u>Offset by miscellaneous overruns in -</u>			
Chassis			119,000
Bus Batteries			523,000
Material price variances on production/refurbished orders and inventory revaluations and disposals			756,000
Exterior Body & Windows Parts			769,000
Other Parts			1,184,000
Bus Brakes			1,193,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(3,167,000)
Compressed Natural Gas			(1,579,000)
Power			(794,000)
Electric Vehicle Power			(155,000)
Telephone			(108,000)
<u>Offset by miscellaneous overruns in -</u>			
Water and Sewerage			140,000
Diesel Fuel and related taxes			250,000
<u>Administration</u>	\$ 156,984,936	\$ 148,976,222	\$ (8,008,714)
Casualty & Liability			
Higher than expected subrogation			(1,102,000)
Lower than expected premiums			(399,000)
Higher than expected vehicle liability			1,798,000
Purchased Transportation			
METROLift			(2,023,000)
curb2curb			(1,934,000)
Northwest Contract			(1,497,000)
Regional Vanpool			(886,000)
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(1,877,000)
Underspending in Relocation Expenses			(234,000)
Higher than expected Information Technology Rent Software Payments			119,000

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Total Operating Budget / Expenses by Department

<u>Authorized End Of Year Workforce</u>	<u>Department</u>	<u>--Annual-- Budget</u>	<u>-----Year-to-Date----- Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>-Current Month- Variance</u>
3,421	Customer Experience and Operations	574,462,018	525,466,159	515,779,332	(9,686,828)	(1,806,500)
2	Deputy CEO	727,425	667,988	252,767	(415,221)	(35,710)
3,419	Customer Experience and Operations	573,734,594	524,798,172	515,526,565	(9,271,607)	(1,770,791)
90	Infrastructure Improvements	50,013,044	44,106,926	33,673,814	(10,433,112)	(3,826,904)
5	EVP, Infrastructure Improvements	1,269,701	1,050,541	703,639	(346,901)	(74,738)
24	Project Delivery & Controls	36,428,926	31,949,181	25,554,286	(6,394,895)	(3,213,489)
7	Transit Asset Management	1,188,403	1,064,504	1,105,805	41,301	39,227
21	Planning	6,585,521	6,017,633	4,801,677	(1,215,956)	(256,269)
33	Engineering	4,540,493	4,025,068	1,508,408	(2,516,660)	(321,635)
151	Administration	19,269,111	17,695,788	16,341,529	(1,354,259)	(237,509)
2	EVP, Administration	626,987	576,202	542,076	(34,126)	(13,545)
135	Procurement & Materials	15,671,836	14,357,340	13,721,764	(635,575)	(238,233)
14	Mail and Print Services	2,970,289	2,762,246	2,077,689	(684,557)	14,268
31	Government & Public Affairs	9,497,417	8,465,876	6,489,918	(1,975,958)	(305,124)
3	Government Affairs	1,353,719	1,224,269	1,240,190	15,921	(23,798)
6	Grant Strategy	1,459,347	1,299,159	1,024,283	(274,875)	(26,040)
14	Public Engagement	2,454,164	2,190,320	1,734,524	(455,797)	(68,939)
5	Office of Innovation	2,084,017	1,772,580	1,208,762	(563,818)	(66,968)
3	Joint Development/TOD	2,146,170	1,979,548	1,282,159	(697,390)	(119,379)
11	Audit	1,867,982	1,693,771	1,314,905	(378,865)	(52,812)
24	Legal	5,106,240	4,688,594	3,695,075	(993,519)	(63,884)
55	Finance	11,191,548	10,102,928	8,923,595	(1,179,333)	(21,582)
2	Chief Financial Officer	734,880	625,553	392,055	(233,498)	(9,299)
53	Finance	10,456,668	9,477,375	8,531,540	(945,835)	(12,283)
9	Communications	1,053,146	944,058	885,739	(58,318)	(30,444)
21	Marketing	14,560,035	13,115,619	9,767,480	(3,348,139)	(556,968)
2	EVP, Marketing	637,579	587,643	640,447	52,804	9,162
14	Marketing & Communication Services	12,124,402	10,835,984	7,868,307	(2,967,677)	(563,417)
-	Partnership Promotions	835,384	797,019	428,386	(368,633)	(17,714)
5	Internal Communications	962,670	894,973	830,340	(64,633)	15,001
751	Safety & Security	125,167,309	111,877,288	101,250,596	(10,626,692)	(122,538)
4	Chief Safety Officer	762,796	702,509	591,548	(110,961)	(4,505)
399	METRO Police	41,712,746	37,930,274	35,120,150	(2,810,124)	(425,312)
105	Safety	27,411,632	25,041,963	21,384,382	(3,657,581)	(451,397)
231	Facilities Maintenance	54,827,560	47,787,279	43,450,455	(4,336,824)	675,115
12	Budget and Contracts	452,575	415,263	704,062	288,799	83,561
63	Human Resources	36,057,560	32,846,969	29,958,473	(2,888,496)	(747,673)
236	Business Development	52,918,356	48,319,524	43,586,966	(4,732,557)	(1,433,571)
98	Customer Service	8,230,318	7,441,242	6,069,814	(1,371,428)	(269,379)
84	Information Technology	31,084,747	28,750,767	28,636,101	(114,667)	(622,237)
28	Ridership Development	9,903,818	8,751,312	6,397,938	(2,353,374)	(428,340)
26	Revenue Services	3,699,473	3,376,202	2,483,113	(893,088)	(113,615)
4	Authority Compliance	1,035,096	941,341	972,005	30,664	(18,094)
4	Chief of Staff	118,325	100,454	175,965	75,511	48,016
1	Executive	2,023,174	1,863,082	1,783,126	(79,956)	(153,668)
7	Non Departmental	4,562,989	-	(3,300,813)	(3,300,813)	(1,978)
-	President & CEO Contingency	6,096,650	-	-	-	-
4,879	TOTAL OPERATING BUDGET	\$ 915,000,000	\$ 822,228,376	\$ 771,297,706	\$ (50,930,669)	\$ (9,331,234)

MONTHLY PERFORMANCE REPORT
August 2024
Total Operating Budget / Expenses by Department
as of the end of August 2024 vs. August 2023

<u>Department</u>	<u>August 2024</u>			<u>August 2023</u>		
	<u>-----Year-to-Date-----</u>	<u>-----Year-to-Date-----</u>	<u>-----Year-to-Date-----</u>	<u>-----Year-to-Date-----</u>	<u>-----Year-to-Date-----</u>	<u>-----Year-to-Date-----</u>
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Customer Experience and Operations	525,466,159	515,779,332	(9,686,828)	487,986,684	485,036,820	(2,949,864)
Deputy CEO	667,988	252,767	(415,221)	602,766	576,539	(26,228)
Customer Experience and Operations	524,798,172	515,526,565	(9,271,607)	487,383,917	484,460,282	(2,923,636)
Infrastructure Improvements	44,106,926	33,673,814	(10,433,112)	61,672,014	50,812,873	(10,859,141)
EVP, Infrastructure Improvements	1,050,541	703,639	(346,901)	815,383	545,168	(270,215)
Project Delivery & Controls	31,949,181	25,554,286	(6,394,895)	51,963,227	42,565,908	(9,397,319)
Transit Asset Management	1,064,504	1,105,805	41,301	952,044	929,365	(22,679)
Planning	6,017,633	4,801,677	(1,215,956)	5,173,463	4,574,593	(598,870)
Engineering	4,025,068	1,508,408	(2,516,660)	2,767,897	2,197,840	(570,057)
Administration	17,695,788	16,341,529	(1,354,259)	17,351,435	15,994,360	(1,357,076)
EVP, Administration	576,202	542,076	(34,126)	990,219	755,365	(234,854)
Procurement & Materials	14,357,340	13,721,764	(635,575)	13,790,626	13,282,712	(507,914)
Mail and Print Services	2,762,246	2,077,689	(684,557)	2,570,591	1,956,283	(614,308)
Government & Public Affairs	8,465,876	6,489,918	(1,975,958)	7,867,699	5,650,488	(2,217,211)
Government Affairs	1,224,269	1,240,190	15,921	2,031,209	1,469,979	(561,230)
Grant Strategy	1,299,159	1,024,283	(274,875)	989,639	1,023,160	33,520
Public Engagement	2,190,320	1,734,524	(455,797)	1,876,527	1,662,888	(213,639)
Office of Innovation	1,772,580	1,208,762	(563,818)	1,713,150	983,491	(729,658)
Joint Development/TOD	1,979,548	1,282,159	(697,390)	1,257,175	510,970	(746,204)
Audit	1,693,771	1,314,905	(378,865)	1,351,643	1,335,281	(16,362)
Legal	4,688,594	3,695,075	(993,519)	4,335,882	3,181,725	(1,154,156)
Finance	10,102,928	8,923,595	(1,179,333)	8,451,680	7,708,331	(743,349)
Chief Financial Officer	625,553	392,055	(233,498)	439,712	370,710	(69,001)
Finance	9,477,375	8,531,540	(945,835)	8,011,969	7,337,621	(674,348)
Communications	944,058	885,739	(58,318)	772,916	839,259	66,343
Marketing	13,115,619	9,767,480	(3,348,139)	12,940,404	10,313,871	(2,626,533)
EVP, Marketing	587,643	640,447	52,804	526,657	543,305	16,649
Marketing & Communication Services	10,835,984	7,868,307	(2,967,677)	10,885,100	8,224,478	(2,660,622)
Partnership Promotions	894,973	830,340	(64,633)	756,891	763,189	6,298
Internal Communications	797,019	428,386	(368,633)	771,756	782,899	11,143
Safety & Security	111,877,288	101,250,596	(10,626,692)	100,264,533	93,727,359	(6,537,174)
Chief Safety Officer	702,509	591,548	(110,961)	628,279	589,309	(38,969)
METRO Police	37,930,274	35,120,150	(2,810,124)	34,439,251	33,793,426	(645,825)
Safety	25,041,963	21,384,382	(3,657,581)	17,424,012	15,469,242	(1,954,770)
Facilities Maintenance	47,787,279	43,450,455	(4,336,824)	47,410,379	43,510,876	(3,899,502)
Budget and Contracts	415,263	704,062	288,799	362,613	364,506	1,892
Human Resources	32,846,969	29,958,473	(2,888,496)	27,322,026	24,847,679	(2,474,347)
Business Development	48,319,524	43,586,966	(4,732,557)	42,783,719	40,140,434	(2,643,285)
Customer Service	7,441,242	6,069,814	(1,371,428)	5,776,382	5,469,331	(307,051)
Information Technology	28,750,767	28,636,101	(114,667)	26,722,074	26,152,652	(569,422)
Client & Vanpool Ridership Services	8,751,312	6,397,938	(2,353,374)	7,791,123	6,077,659	(1,713,464)
Revenue Services	3,376,202	2,483,113	(893,088)	2,494,141	2,440,793	(53,348)
Authority Compliance	941,341	972,005	30,664	876,169	1,542,119	665,950
Chief of Staff	100,454	175,965	75,511	95,977	115,608	19,631
Executive	1,863,082	1,783,126	(79,956)	1,594,682	1,547,622	(47,060)
Non Departmental	-	(3,300,813)	(3,300,813)	-	(1,404,606)	(1,404,606)
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$822,228,376	\$771,297,706	\$ (50,930,669)	\$775,667,464	\$741,389,224	\$ (34,278,240)

MONTHLY PERFORMANCE REPORT

August 2024

Capital, and Debt Service Expenses Budget vs. Actual - Month and Fiscal Year-to-Date (\$ millions)

Capital Budget

	FY2024		Month of August 2024				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance \$	%		Budget	Actual	Variance \$	%
Core Business Items Necessary to Maintain Service	\$ 162.5	\$ 18.4	\$ 4.5	\$ (13.9)	(75.5%)		\$ 110.8	\$ 80.2	\$ (30.6)	(27.6%)
CORE 1 - Vehicle Maintenance Costs	24.8	2.0	1.6	(0.4)	(20.0%)		22.8	16.5	(6.3)	(27.6%)
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	67.2	8.2	1.7	(6.5)	(79.3%)		55.3	28.1	(27.2)	(49.2%)
CORE 3 - IT Projects	9.0	1.1	0.3	(0.8)	(72.7%)		7.9	4.8	(3.1)	(39.2%)
CORE 4 - Vehicle Acquisition Costs	61.5	7.1	0.9	(6.2)	(87.3%)		24.9	30.8	5.9	23.7%
Expansion/Enhancement Capital Costs	\$ 258.3	\$ 22.7	\$ 15.0	\$ (7.7)	(33.9%)		\$ 196.9	\$ 65.0	\$ (131.9)	(67.0%)
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%		-	-	-	0.0%
EXP 2 - Safety Projects	5.7	0.1	0.0	(0.1)	(100.0%)		4.3	1.4	(2.9)	(67.4%)
EXP 3 - IT Projects	35.8	2.2	7.2	5.0	227.3%		25.3	28.3	3.0	11.9%
EXP 4 - FFGA Commitments	10.4	1.4	0.1	(1.3)	(92.9%)		8.5	0.3	(8.2)	(96.5%)
EXP 5 - METRONext	145.7	15.1	3.0	(12.1)	(80.1%)		124.0	22.5	(101.5)	(81.9%)
EXP 6 - Legacy Projects (New and/or Enhanced)	56.3	3.9	4.7	0.8	20.5%		34.8	12.6	(22.2)	(63.8%)
EXP 7 - Allowances	4.5	-	-	-	0.0%		-	(0.0)	-	0.0%
Total Capital	\$ 420.9	\$ 41.1	\$ 19.6	\$ (21.5)	(52.3%)		\$ 307.7	\$ 145.2	\$ (162.5)	(52.8%)

Core Business Items Necessary to Maintain Service expenses for the year-to-date through August 2024 of \$80.2 million are \$30.6 million or 27.6% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through August 2024 of \$65.0 million are \$131.9 million or 67.0% under budget.

Debt Service Budget

	FY2024		Month of August 2024				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance \$	%		Budget	Actual	Variance \$	%
Debt Service	\$ 101.9	\$ 8.3	\$ 8.3	\$ -	0.0%		\$ 93.1	\$ 91.5	\$ (1.6)	(1.7%)

Debt Service expenses for the year-to-date through August 2024 of \$91.5 million are \$1.6 million or 1.7% under budget.

General Mobility Program Projections Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date (\$ millions)

General Mobility Transfers

	FY2024		Month of August 2024				Fiscal Year-to-Date			
	Projection	Projection	Allocation	\$	%		Projection	Allocation	Variance \$	%
General Mobility	\$ 198.9	\$ 18.3	\$ 19.0	\$ 0.7	3.8%		\$ 182.6	\$ 196.5	\$ 13.9	7.6%

Funds allocated to the General Mobility Fund totaling \$196.5 million for the year-to-date through August 2024 are \$13.9 million or 7.6% more than the amount projected.

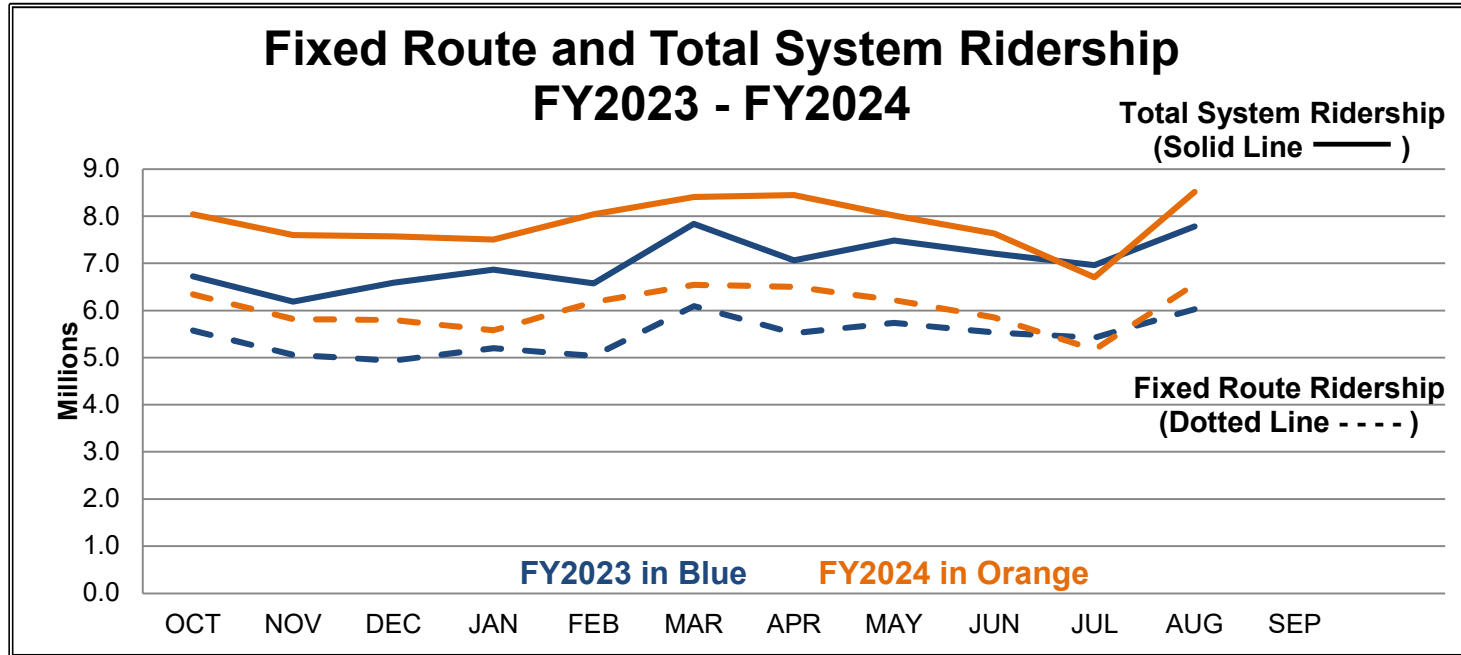
MONTHLY PERFORMANCE REPORT

August 2024

Ridership by Service Category

Service Category	Aug-23 Boardings	Aug-24 Boardings	Aug-24 vs. Aug-23	Aug-23 YTD Boardings	Aug-24 YTD Boardings	YTD % Change Aug-24 vs. Aug-23
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,458,543	5,053,722	13.3%	44,456,172	50,434,934	13.4%
METRO curb2curb	22,163	24,400	10.1%	211,774	264,316	24.8%
METRORapid Silver Line	28,187	19,383	(31.2%)	274,435	291,971	6.4%
<u>METRORail</u>						
Red (North) Line	969,066	897,082	(7.4%)	10,018,593	9,868,077	(1.5%)
Green (East) Line	115,310	121,579	5.4%	1,181,073	1,243,974	5.3%
Purple (Southeast) Line	123,815	133,056	7.5%	1,234,968	1,350,794	9.4%
METRORail (all lines)	1,208,191	1,151,717	(4.7%)	12,434,634	12,462,845	0.2%
METRORail-Bus Bridge	0	1,671	0.0%	23,949	32,168	34.3%
METRORail Total	1,208,191	1,153,388	(4.5%)	12,458,583	12,495,013	0.3%
Subtotal Local Network	5,717,084	6,250,893	9.3%	57,400,963	63,486,234	10.6%
<u>Commuter</u>						
Park & Ride	336,038	331,642	(1.3%)	2,955,349	3,290,404	11.3%
Subtotal Fixed Route Service	6,053,122	6,582,535	8.7%	60,356,313	66,776,638	10.6%
Disaster Events	0	0	0.0%	145	11,743	7998.6%
Special Events	414	402	(2.9%)	35,094	40,296	14.8%
Bus Bridge Events	1,154	406	0.0%	1,154	27,751	0.0%
Total Fixed Route	6,054,690	6,583,343	8.7%	60,392,706	66,856,428	10.7%
Customized Bus Services						
METROLift	159,278	169,759	6.6%	1,565,935	1,663,563	6.2%
METRO STAR Vanpool	45,129	54,258	20.2%	443,862	475,950	7.2%
Internal Service	0	92	0.0%	3,835	776	(79.8%)
Subtotal Customized Bus	204,407	224,109	9.6%	2,013,632	2,140,289	6.3%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,527,744	1,715,179	12.3%	14,874,128	17,497,283	17.6%
Total System	7,786,841	8,522,631	9.4%	77,280,466	86,494,000	11.9%

MONTHLY PERFORMANCE REPORT
August 2024
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of August 2024 of 6.6 million is 0.5 million or 8.7% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through August 2024 of 66.8 million is 6.4 million or 10.6% greater than last year.

METRORail ridership for the month of August 2024 of 1.2 million is 4.5% less than last year.

METRORail ridership year-to-date through August 2024 of 12.5 million is 0.3% greater than last year.

MONTHLY PERFORMANCE REPORT
August 2024
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2024

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
Bus Accidents (Includes METROLift)	44	41	47	35	42	54	57	44	57	50	60		≤ 47	531	≤ 503
Bus Accidents per 100,000 vehicle miles	0.72	0.71	0.80	0.59	0.72	0.88	0.93	0.74	0.96	0.88	0.94		≤ 0.75	0.81	≤ 0.75
BRT Accidents	0	1	0	1	0	0	0	0	0	N/A	N/A		≤ 0	2	≤ 3
BRT Accidents per 100,000 vehicle miles	0.00	3.13	0.00	3.13	0.00	0.00	0.00	0.00	0.00	N/A	N/A		≤ 1.06	0.66	≤ 1.06
Rail Accidents	11	10	10	9	9	5	8	3	9	7	17		≤ 9	98	≤ 101
Rail Accidents per 100,000 vehicle miles	3.76	3.58	3.40	3.05	3.13	1.63	2.78	1.09	3.19	3.33	5.64		≤ 5.19	3.15	≤ 5.19
Group A Criminal Offenses	114	119	133	104	143	135	161	157	178	180	170		≤ 132	1,594	≤ 1,452
Group A Criminal Offenses per 100,000 boardings	1.42	1.57	1.76	1.39	1.78	1.60	1.90	1.96	2.33	2.68	1.99		≤ 2.07	1.84	≤ 2.07
Criminal Incidents - METRO Properties	98	93	107	102	111	125	145	151	187	117	188		≤ 170	1,424	≤ 1,870
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
Complaint Contacts per 100,000 Boardings	20.56	18.86	17.52	18.01	20.20	17.38	18.67	18.66	19.89	21.79	23.47		< 22.00	19.54	< 22.00
Commendations	331	235	217	229	252	269	374	398	297	249	304		≥ 200	3,155	≥ 2,200
Average Call Center Answer Delay (Sec.)	60	72	52	38	21	27	18	29	26	22	23		< 35	34	< 35

Safety & Security

- The number of Bus Accidents did not meet the safety goal for both the month and year-to-date.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- The number of Rail Accidents did not meet the safety goal for the month but did for the year-to-date.
- Group A Criminal Offenses did not meet the benchmark for both the month and year-to-date.
- Criminal Incidents on METRO Properties did not meet the benchmark for the month but did for the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings did not meet the goal for the month but did for the year-to-date.
- The number of Commendations met the goal for both the month and year-to-date.
- The Average Call Center Answer Delay met the goal for both the month and year-to-date.

MONTHLY PERFORMANCE REPORT
August 2024
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2024													Current Month Target	FY2024 YTD Actual	FY2024 YTD GOAL
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
On-Time Performance															
Bus - Local	74.3%	74.4%	74.8%	75.8%	74.7%	75.0%	74.7%	74.3%	75.6%	76.8%	74.4%		≥ 75%	75.0%	≥ 74%
Bus - Park & Ride	85.0%	83.4%	83.7%	85.6%	86.9%	86.8%	87.6%	89.7%	83.7%	82.3%	81.8%		≥ 82%	85.1%	≥ 82%
Bus - Weighted Average	78.2%	77.7%	78.3%	79.4%	79.1%	79.3%	79.4%	79.9%	78.8%	79.0%	77.3%		≥ 75%	78.8%	≥ 75%
BRT	94.7%	92.5%	92.7%	90.2%	90.6%	90.9%	90.5%	90.0%	86.5%	N/A	N/A		≥ 93%	90.9%	≥ 93%
Rail - Red Line	93.7%	93.3%	94.1%	91.5%	93.5%	93.1%	95.3%	93.7%	93.1%	93.1%	93.3%		≥ 93%	93.4%	≥ 93%
Rail - East End Green Line	96.2%	95.4%	96.5%	93.9%	96.3%	95.7%	95.7%	95.1%	95.7%	95.1%	96.0%		≥ 95%	95.6%	≥ 95%
Rail - South East Purple Line	95.5%	96.0%	96.4%	93.6%	96.1%	95.1%	95.5%	95.5%	95.3%	95.2%	95.3%		≥ 95%	95.4%	≥ 95%
METROLift	88.9%	89.1%	90.9%	92.5%	88.1%	88.4%	89.5%	90.4%	91.7%	92.2%	87.4%		≥ 90%	89.9%	≥ 90%
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,191	5,363	5,763	5,434	6,021	5,699	5,560	3,937	4,328	4,364	4,082		≥ 6,000	4,960	≥ 6,545
MDBF (Mean Distance Between Mechanical Failures) - BRT	11,203	3,998	11,213	2,664	6,327	11,038	16,071	4,849	3,905	N/A	N/A		≥ 4,000	5,681	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	18,272	17,454	18,405	18,445	20,533	18,063	17,999	17,229	16,587	15,029	16,756		≥ 15,000	17,690	≥ 15,000
MDBF (Mean Distance Between Mechanical Failures) - METROLift	33,774	32,724	34,093	30,248	29,212	22,239	29,228	25,478	26,001	24,264	28,420		≥ 22,000	28,178	≥ 22,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	60	59	61	59	59	60	59	59	61	60	59		≥ 45	60	≥ 45
I-45 South HOV	60	59	71	59	60	61	61	60	61	61	61		≥ 45	61	≥ 45
US-290 HOV	62	63	62	63	64	66	66	65	66	66	66		≥ 45	64	≥ 45
US-59 North HOV	63	61	64	62	62	64	63	58	64	64	62		≥ 45	62	≥ 45
US-59 South HOV	58	56	58	56	56	58	58	57	59	58	58		≥ 45	57	≥ 45

On-Time Performance

- Local Bus routes did not meet the minimum performance standard for the month but did for the year-to-date.
- Park & Ride routes did not meet the minimum performance standard for the month but did for the year-to-date.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- Rail (Red Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Green Line) met the minimum performance standard for both the month and the year-to-date.
- Rail (Purple Line) met the minimum performance standard for both the month and the year-to-date.
- METROLift did not meet the minimum performance standard for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and the year-to-date.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

August 2024

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 35 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time with an allowance to leave fifty-nine (59) seconds before a scheduled departure. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT

August 2024

Statement of Net Position

	August 31, 2023 (\$)	August 31, 2024 (\$)	Change (\$)
<u>Assets</u>			
Current Assets	1,250,627,139	1,231,997,776	(18,629,364)
Cash	12,760,762	7,151,415	(5,609,347)
Investments	918,653,255	906,556,660	(12,096,594)
Investments - Restricted	84,931,253	87,723,124	2,791,871
Receivables	183,677,531	170,170,139	(13,507,391)
Sales Tax	172,223,471	165,025,922	(7,197,549)
Federal Government - FTA	2,563,742	562,003	(2,001,738)
Bus Passes and Other Receivables	8,890,318	4,582,214	(4,308,104)
Material and Supplies Inventory	50,604,338	60,396,437	9,792,099
Noncurrent Assets	2,587,395,350	2,593,306,803	5,911,453
Capital Assets, Net of Depreciation	2,583,004,726	2,586,910,455	3,905,729
Other noncurrent assets	4,390,624	6,386,348	1,995,724
Prepaid rental payments	-	10,000	10,000
Total Assets	3,838,022,490	3,825,304,579	(12,717,911)
Deferred Outflow of Resources¹	168,209,825	197,685,324²	29,475,499
<u>Liabilities</u>			
Current Liabilities	171,997,669	238,830,006	66,832,338
Trade Payables	56,833,915	37,232,943	(19,600,972)
Accrued Compensation and Benefits	45,830,005	43,021,840	(2,808,165)
Liability for Injuries and Damages	18,716,738	21,950,999	3,234,261
Other Current Liabilities	10,488,654	12,518,362	2,029,708
Capital Lease Obligations	38,750,307	38,961,618	211,310
Debts Payable	-	70,045,000	70,045,000
Debt Interest Payable	-	9,957,010	9,957,010
Derivative Instrument - Diesel Fuel Swaps	1,378,049	5,142,234	3,764,185
Noncurrent Liabilities	1,888,388,746	1,459,095,167	(429,293,579)
Commercial Paper	-	-	-
Deferred Rental Payments	2,073,931	1,633,325	(440,606)
Debts Payable	923,278,177	778,174,472	(145,103,704)
Other Postemployment Benefits	777,593,878	381,352,846	(396,241,032)
Defined Benefit Pension Plans	185,442,760	297,934,523	112,491,763
Total Liabilities	2,060,386,415	1,697,925,173	(362,461,241)
Deferred Inflow of Resources	126,161,953	444,994,861	318,832,908
<u>Net Position</u>			
Total Net Position	1,819,683,947	1,880,069,868	60,385,922

Notes:

1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

2 The deferred outflow for FY2024 includes [1] Non Union Pension Plan (\$39,191,600), [2] Union Pension Plan (\$45,705,496), [3] Bonds (\$2,795,923), [4] Non Union OPEB (\$12,636,151) and [5] Union OPEB (\$97,356,154). These items will be recognized as expenses in future periods to which they relate.