

METRO

Fiscal Year 2024

Monthly Performance Report

Revenue • Expense • Ridership • Performance

September 2024
(Fiscal Year End)

This report is based on a preliminary closing of the year-end financials for FY2024



MONTHLY PERFORMANCE REPORT

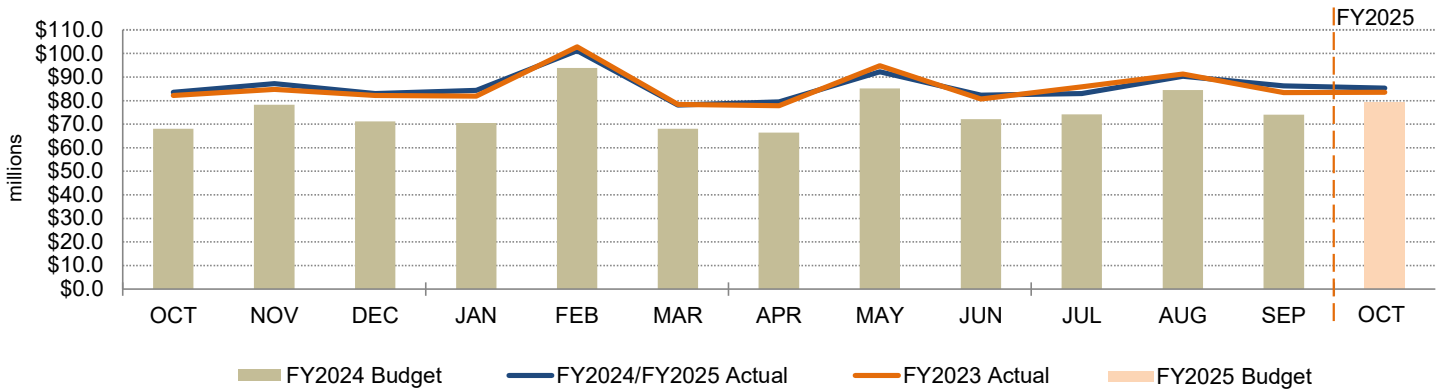
September 2024

Table of Contents

Section A	Sales Tax Revenue
Section B	Fare Revenue
Section C	Grant, Interest, HOT Lanes and Miscellaneous Revenue
Section D	Budget and Expense Summary
Section E	Operating Expenses September 2024 Budget vs. Actual FY2024 Budget vs. Actual FY2024 Major Variance Items FY2024 Operating Budget/Expenses by Department
Section F	Capital and Debt Service Expenditures General Mobility Transfers
Section G	Ridership by Service Category
Section H	Performance Statistics Performance Statistics Notes
Section I	Statement of Net Position
Section J	Quarterly Budget Change Requests

MONTHLY PERFORMANCE REPORT

September 2024
Sales Tax Revenue



Total FY2024 Sales Tax budget is \$906.3 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	68.1	83.5	15.4	22.6%
November	78.3	87.2	8.9	11.4%
December	71.2	83.0	11.9	16.7%
January	70.5	84.2	13.7	19.5%
February	93.9	101.2	7.3	7.7%
March	68.1	78.1	10.0	14.7%
April	66.4	79.4	13.0	19.6%
May	85.1	92.2	7.1	8.4%
June	72.1	82.4	10.3	14.3%
July	74.2	83.1	8.9	12.0%
August	84.5	90.3	5.8	6.9%
September	74.0	86.2	12.2	16.4%
FY2024	\$ 906.3	\$ 1,030.8	\$ 124.5	13.7%

October 2024 (FY2025)	79.1	85.3	6.2	7.9%
------------------------------	-------------	-------------	------------	-------------

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	82.1	83.5	1.4	1.7%
November	84.8	87.2	2.4	2.8%
December	82.2	83.0	0.8	1.0%
January	81.9	84.2	2.3	2.9%
February	102.9	101.2	(1.7)	(1.6%)
March	78.4	78.1	(0.3)	(0.4%)
April	77.8	79.4	1.6	2.0%
May	94.8	92.2	(2.5)	(2.7%)
June	80.7	82.4	1.7	2.1%
July	85.9	83.1	(2.8)	(3.3%)
August	91.2	90.3	(0.9)	(1.0%)
September	83.4	86.2	2.9	3.4%
FY2024	\$ 1,025.9	\$ 1,030.8	\$ 4.9	0.5%

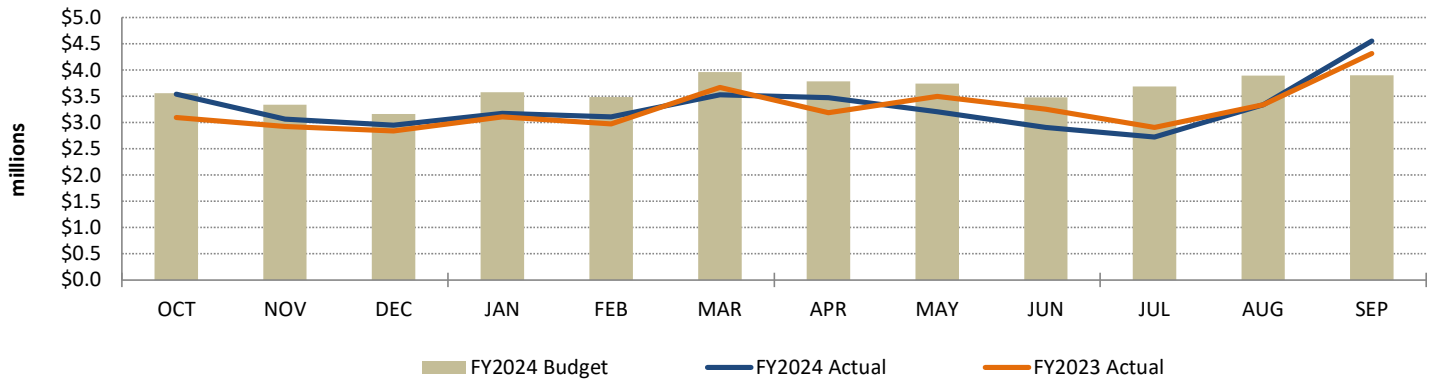
October 2024 (FY2025)	83.5	85.3	1.8	2.1%
------------------------------	-------------	-------------	------------	-------------

Sales Tax Revenue for the month of October 2025 of \$85.3 million is \$6.2 million or 7.9% over estimates.

MONTHLY PERFORMANCE REPORT

September 2024

Fare Revenue



Total FY2024 Fare Revenue budget is \$43.5 million

Budget to Actual FY2024

(\$ millions)

	Budget	Actual	Variance	%
October	3.6	3.5	(0.1)	(2.8%)
November	3.3	3.1	(0.2)	(6.1%)
December	3.2	2.9	(0.3)	(9.4%)
January	3.6	3.2	(0.4)	(11.1%)
February	3.5	3.1	(0.4)	(11.4%)
March	4.0	3.5	(0.5)	(12.5%)
April	3.8	3.5	(0.3)	(7.9%)
May	3.7	3.2	(0.5)	(13.5%)
June	3.5	2.9	(0.6)	(17.1%)
July	3.7	2.7	(1.0)	(27.0%)
August	3.9	3.3	(0.6)	(15.4%)
September	3.9	4.6	0.7	17.9%
FY2024	\$ 43.5	\$ 39.5	\$ (4.0)	(9.2%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	3.1	3.5	0.4	12.9%
November	2.9	3.1	0.2	6.9%
December	2.8	2.9	0.1	3.6%
January	3.1	3.2	0.1	3.2%
February	3.0	3.1	0.1	3.3%
March	3.7	3.5	(0.2)	(5.4%)
April	3.2	3.5	0.3	9.4%
May	3.5	3.2	(0.3)	(8.6%)
June	3.3	2.9	(0.4)	(12.1%)
July	2.9	2.7	(0.2)	(6.9%)
August	3.3	3.3	-	0.0%
September	4.3	4.6	0.3	7.0%
FY2024	\$ 39.1	\$ 39.5	\$ 0.4	1.0%

Fare Revenue for the month of September 2024 of \$4.6 million is \$0.7 million or 17.9% over budget.

Fare Revenue for FY2024 of \$39.5 million is \$4.0 million or 9.2% under budget.

MONTHLY PERFORMANCE REPORT

September 2024

Service Related Grant Revenue

Total FY2024 Service Related Grant budget is \$144.9 million

	(\$ millions)				
	Budget	Actual	Variance		%
October	0.2	0.2	-		0.0%
November	0.4	0.7	0.3		75.0%
December	0.4	0.3	(0.1)		(25.0%)
January	16.3	0.2	(16.1)		(98.8%)
February	16.2	76.9	60.7		374.7%
March	16.2	4.9	(11.3)		(69.8%)
April	16.2	4.3	(11.9)		(73.5%)
May	60.7	1.3	(59.4)		(97.9%)
June	4.5	0.4	(4.1)		(91.1%)
July	4.6	0.3	(4.3)		(93.5%)
August	4.7	14.2	9.5		202.1%
September	4.5	43.4	38.9		864.4%
FY2024	\$ 144.9	\$ 147.2	\$ 2.3		1.6%

Service Related Grant Revenue for FY2024 of \$147.2 million is \$2.3 million or 1.6% over budget.

Capital Grant Revenue

Total FY2024 Capital Grant budget is \$58.1 million

	(\$ millions)				
	Budget	Actual	Variance		%
October	4.8	0.2	(4.6)		(95.8%)
November	4.8	3.1	(1.7)		(35.4%)
December	4.8	0.9	(3.9)		(81.3%)
January	4.8	6.6	1.8		37.5%
February	4.8	8.3	3.5		72.9%
March	4.8	3.5	(1.3)		(27.1%)
April	4.8	1.4	(3.4)		(70.8%)
May	4.8	4.3	(0.5)		(10.4%)
June	4.8	25.5	20.7		431.3%
July	4.8	0.2	(4.6)		(95.8%)
August	4.8	0.6	(4.2)		(87.5%)
September	4.8	0.5	(4.3)		(89.6%)
FY2024	\$ 58.1	\$ 55.2	\$ (2.9)		(5.0%)

Capital Grant Revenue for FY2024 of \$55.2 million is \$2.9 million or 5.0% under budget.

MONTHLY PERFORMANCE REPORT

September 2024

Interest Income

Total FY2024 Interest Income budget is \$13.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	4.5	3.3	275.0%
November	1.2	3.9	2.7	225.0%
December	1.2	4.0	2.8	233.3%
January	1.2	4.2	3.0	250.0%
February	1.2	4.0	2.8	233.3%
March	1.2	4.5	3.3	275.0%
April	1.2	4.0	2.8	233.3%
May	1.2	4.8	3.6	300.0%
June	1.2	4.4	3.2	266.7%
July	1.2	4.6	3.4	283.3%
August	1.2	4.7	3.5	291.7%
September	1.2	4.2	3.0	250.0%
FY2024	\$ 13.9	\$ 52.0	\$ 38.1	274.1%

Interest Income of \$52.0 million for FY2024 is \$38.1 million or 274.1% over budget.

HOT Lanes Revenue

Total FY2024 HOT Lanes Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.5	0.5	-	0.0%
November	0.4	0.5	0.1	25.0%
December	0.4	0.5	0.1	25.0%
January	0.5	0.5	-	0.0%
February	0.5	0.6	0.1	20.0%
March	0.6	0.6	-	0.0%
April	0.6	0.5	(0.1)	(16.7%)
May	0.5	0.5	-	0.0%
June	0.5	0.5	-	0.0%
July	0.5	0.5	-	0.0%
August	0.5	0.7	0.2	40.0%
September	0.5	0.3	(0.2)	(40.0%)
FY2024	\$ 6.1	\$ 6.3	\$ 0.2	3.3%

HOT Lanes Income of \$6.3 million for FY2024 is \$0.2 million or 3.3% over budget.

MONTHLY PERFORMANCE REPORT

September 2024

Other/Miscellaneous Income

Total FY2024 Other/Miscellaneous Income budget is \$2.4 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.1	(0.1)	(50.0%)
November	0.2	0.2	-	0.0%
December	0.1	0.2	0.1	100.0%
January	0.1	0.2	0.1	100.0%
February	0.2	0.3	0.1	50.0%
March	0.7	0.6	(0.1)	(14.3%)
April	0.2	0.1	(0.1)	(50.0%)
May	0.1	0.0	(0.1)	(100.0%)
June	0.1	0.1	-	0.0%
July	0.1	0.2	0.1	100.0%
August	0.1	0.1	-	0.0%
September	0.2	0.2	-	0.0%
FY2024	\$ 2.4	\$ 2.4	\$ -	0.0%

Other/Miscellaneous Revenue of \$2.4 million for FY2024 is on budget.

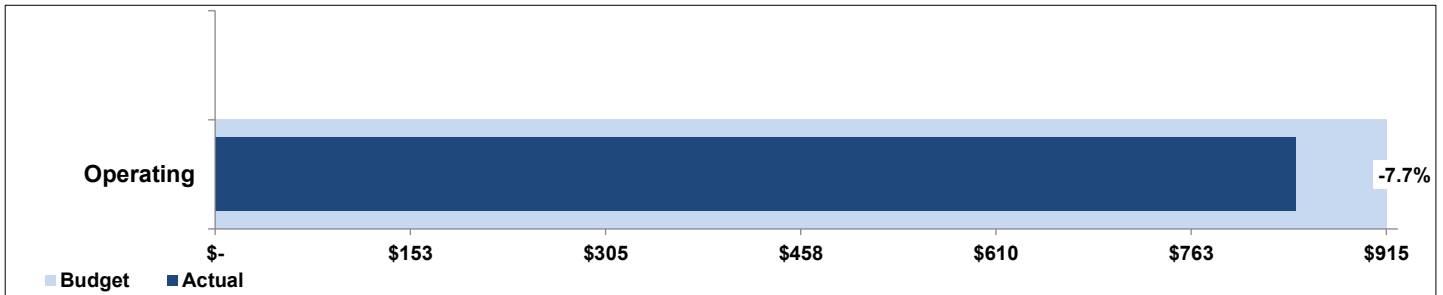
MONTHLY PERFORMANCE REPORT

September 2024

Budget Summary (\$ millions)

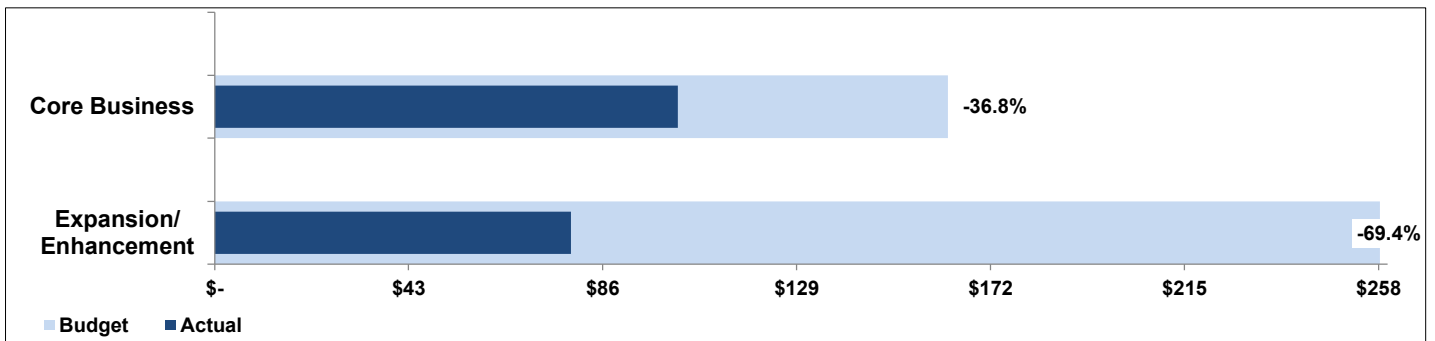
FY2024 Annual Operating Budget

\$ 915.0



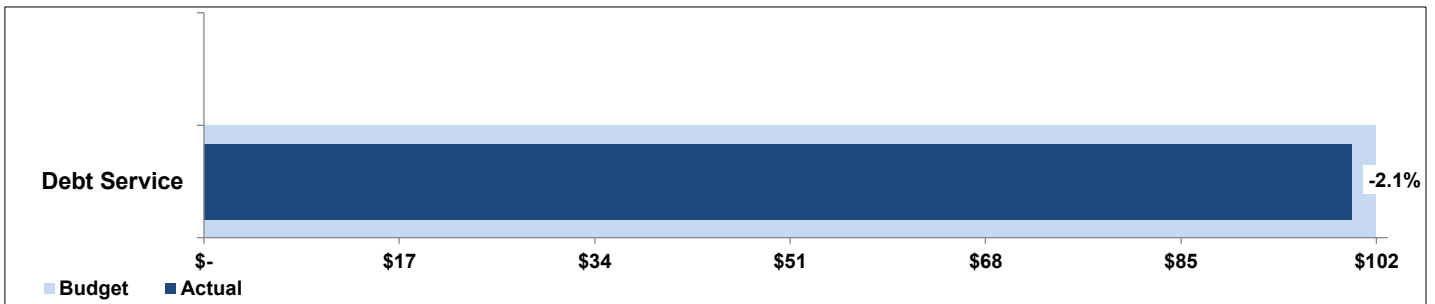
FY2024 Annual Capital Budget

\$ 420.9



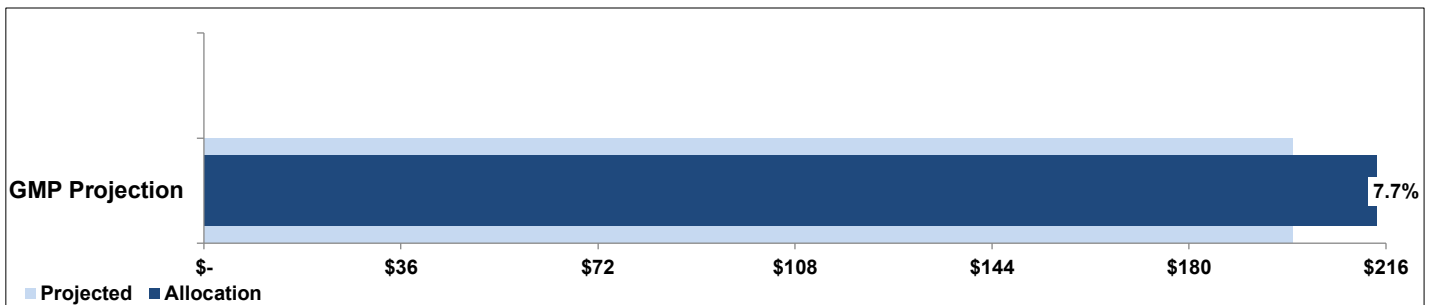
FY2024 Annual Debt Service Budget

\$ 101.9



FY2024 Annual GMP Projected Allocation

\$ 198.9



MONTHLY PERFORMANCE REPORT

September 2024

Operating Expenses

Comparison of Budget to Actual for the Month (September 2024)

	FY2024 Annual Budget	September Budget	September Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 506,526,392	\$ 44,648,770	\$ 38,345,853	\$ (6,302,917)	(14.1%)
Non-Labor	406,106,481	\$ 45,755,728	\$ 34,625,121	(11,130,606)	(24.3%)
Subtotal Labor & Non-Labor	912,632,873	90,404,498	72,970,974	(17,433,523)	(19.3%)
Contingency	2,367,127	2,367,127	-	(2,367,127)	(100.0%)
Total Operating Budget	\$ 915,000,000	\$ 92,771,625	\$ 72,970,974	\$ (19,800,650)	(21.3%)

Comparison of Budget to Actual FY2024 (12 months)

	FY2024 Annual Budget	FY2024 Budget	FY2024 Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 187,569,443	\$ 187,569,443	\$ 190,751,901	\$ 3,182,458	1.7%
Union Fringe Benefits	106,439,251	106,439,251	103,184,290	(3,254,962)	(3.1%)
Subtotal Union Labor	294,008,694	294,008,694	293,936,191	(72,504)	(0.0%)
Salaries and Non-Union Wages	160,089,363	160,089,363	152,500,562	(7,588,801)	(4.7%)
Non-Union Fringe Benefits	65,517,707	65,517,707	55,200,933	(10,316,774)	(15.7%)
Subtotal Non-Union Labor	225,607,070	225,607,070	207,701,495	(17,905,576)	(7.9%)
Allocation to Capital & GMP	(13,089,373)	(13,089,373)	(11,255,341)	1,834,032	(14.0%)
Subtotal Labor and Fringe Benefits	506,526,392	506,526,392	490,382,345	(16,144,047)	(3.2%)
Total Materials & Supplies					
Services	127,538,387	127,538,387	93,771,769	(33,766,618)	(26.5%)
Materials and Supplies	44,564,857	44,564,857	46,913,324	2,348,467	5.3%
Fuel and Utilities	57,002,444	57,002,444	51,112,254	(5,890,190)	(10.3%)
	229,105,687	229,105,687	191,797,346	(37,308,341)	(16.3%)
Administration					
Casualty and Liability	9,908,916	9,908,916	10,066,969	158,053	1.6%
Purchased Transportation	145,241,465	145,241,465	136,669,489	(8,571,976)	(5.9%)
Leases, Rentals and Misc.	22,760,636	22,760,636	16,378,499	(6,382,136)	(28.0%)
Allocation to Capital & GMP - Non-Labor	(910,223)	(910,223)	(1,025,968)	(115,745)	12.7%
	177,000,794	177,000,794	162,088,989	(14,911,805)	(8.4%)
Subtotal Non-Labor	406,106,481	406,106,481	353,886,335	(52,220,146)	(12.9%)
Subtotal Labor and Non-Labor	912,632,873	912,632,873	844,268,680	(68,364,193)	(7.5%)
Contingency	2,367,127	2,367,127	-	(2,367,127)	(100.0%)
Subtotal Contingency	2,367,127	2,367,127	-	(2,367,127)	0.0%
Total Operating Budget	\$ 915,000,000	\$ 915,000,000	\$ 844,268,680	\$ (70,731,320)	(7.7%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(298,503)	(298,503)	0.0%
Grand Total	\$ 915,000,000	\$ 915,000,000	\$ 843,970,177	\$ (71,029,823)	(7.8%)

Operating Expenses for the month of September 2024 of \$73.0 million are \$19.8 million or 21.3% under budget.

Operating Expenses for FY2024 of \$844.3 million are \$70.7 million or 7.7% under budget.

MONTHLY PERFORMANCE REPORT

September 2024

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>			Fiscal Year 2024
	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>\$ Variance</u> <u>(under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 506,526,392	\$ 490,382,345	\$ (16,144,047)
<u>Union Labor</u>			
Wages - Fleet Services			(2,080,000)
Benefit Trust Contribution			(1,738,000)
Wages - METRORail			(1,138,000)
Fringes - Uniform & Tool Allowance			(899,000)
Overtime - Bus Transportation			(692,000)
Wages - Facilities Maintenance			(662,000)
Workers' Comp			(561,000)
Pension Union - Defined Contribution			(332,000)
Wages - Operations Training			(260,000)
Pension Union - Defined Benefit			(146,000)
<u>Offset by</u>			
Childcare Subsidy			99,000
Vacation Buyback			340,000
Overtime - Facilities Maintenance			373,000
Fringe Benefits			395,000
Overtime - METRORail			1,201,000
Wages - Bus Transportation			1,507,000
Overtime - Fleet Services			4,522,000
<u>Non-Union Labor</u>			
Base Salaries			(10,058,000)
Healthcare			(9,065,000)
Pension Non-Union - Defined Contribution			(1,256,000)
<u>Offset by</u>			
Pension Non-Union - Defined Benefit			246,000
Overtime			2,198,000
<u>Total Materials & Supplies</u>	\$ 229,105,687	\$ 191,797,346	\$ (37,308,341)
<u>Services</u>			
<u>Project Delivery & Controls</u> - due to underrun in Contract and Contractual Support Services			(8,637,000)
<u>Customer Experience & Operations</u> - due to underruns in Contract and Contractual Support Services (-\$2.5 million), Support and Other Services (-\$1.5 million), Contracted Vehicle Repairs (-\$226,000), and Education & Training (-\$135,000)			(4,369,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$3.4 million) and Contract and Contractual Support Services (-\$254,000)			(3,652,000)
<u>Facilities Maintenance</u> - due to underruns in BOF Maintenance (-\$2.3 million), Buildings and Grounds Maintenance (-\$760,000), Custodial Services (-\$712,000), Equipment Repairs & Maintenance (-\$170,000) and overruns in Contract and Contractual Support Services (+\$971,000) and Support and Other Services (+\$692,000)			(2,252,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$1.6 million), Education & Training (-\$434,000) and Incentive Training (-\$146,000)			(2,207,000)
<u>Non-Departmental</u> - due to underrun in Contract and Contractual Support Services			(2,009,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(1,849,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(1,664,000)
<u>Finance</u> - due to underruns in Contract and Contractual Support Services (-\$748,000) and Support and Other Services (-\$323,000)			(1,071,000)
<u>Information Technology</u> - due to underruns in Equipment Repairs & Maintenance (-\$496,000) and Contract and Contractual Support Services (-\$337,000)			(833,000)
<u>Joint Development/TOD</u> - due to underrun in Contract and Contractual Support Services			(737,000)
<u>Human Resources</u> - due to underruns in Contract Employment Services (-\$435,000) and Contract and Contractual Support Services (-\$217,000)			(653,000)
<u>Legal</u> - due to underruns in Support and Other Services (-\$380,000) and Legal Fees (-\$244,000)			(624,000)
<u>Office of Innovation</u> - due to underrun in Contract and Contractual Support Services			(624,000)
<u>EVP, Infrastructure Improvements</u> - due to underrun in Contract and Contractual Support Services			(281,000)
<u>Partnership Promotions</u> - due to underrun in Promotion			(213,000)

Continued on Next Page

MONTHLY PERFORMANCE REPORT
September 2024
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>			Fiscal Year 2024
	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	\$ Variance (under budget) / over budget
Services (cont.)			
<u>Grant Strategy</u> - due to underrun in Contract and Contractual Support Services			(187,000)
<u>Ridership Development</u> - due to underrun in Contract and Contractual Support Services			(162,000)
<u>Audit</u> - due to underrun in Support and Other Services			(110,000)
<u>Revenue Services</u> - due to overrun in Contract and Contractual Support Services (+\$261,000) and an underrun in Equipment Repairs & Maintenance (-\$138,000)			124,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Education and Training throughout the Authority			(532,000)
Underspending in Support & Other Services throughout the Authority			(371,000)
Underspending in Advertising throughout the Authority			(217,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(158,000)
Underspending in Incentive Program throughout the Authority			(108,000)
Underspending in Contract and Contractual Support Services throughout the Authority			(100,000)
Materials and Supplies			
<u>Underruns in -</u>			
General & Special Office Supplies			(633,000)
Bus Engines			(592,000)
Tech Equipment			(484,000)
Maintenance Supplies			(451,000)
Tires & Tubes			(413,000)
Propulsion			(203,000)
Postage			(99,000)
<u>Offset by miscellaneous overruns in -</u>			
All Filters			100,000
Chassis			145,000
Bus Batteries			645,000
Material price variances on production/refurbished orders and inventory revaluations and disposals			781,000
Exterior Body & Windows Parts			818,000
Bus Brakes			1,286,000
Other Parts			1,502,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(3,570,000)
Compressed Natural Gas			(1,675,000)
Power			(673,000)
Electric Vehicle Power			(153,000)
<u>Offset by miscellaneous overruns in -</u>			
Diesel Fuel and related taxes			119,000
Water and Sewerage			143,000
<u>Administration</u>	\$ 177,000,794	\$ 162,088,989	\$ (14,911,805)
Casualty & Liability			
Higher than expected subrogation			(1,072,000)
Lower than expected premiums			(494,000)
Higher than expected vehicle liability			1,725,000
Purchased Transportation			
curb2curb			(4,076,000)
METROLift			(1,953,000)
Northwest Contract			(1,500,000)
Regional Vanpool			(1,043,000)
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(5,729,000)
Lower than expected Information Technology Rent Software Payments			(386,000)
Underspending in Relocation Expenses			(267,000)

MONTHLY PERFORMANCE REPORT
September 2024
Total Operating Budget / Expenses by Department

<u>Authorized End Of Year Workforce</u>	<u>Department</u>	<u>Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
		<u>-- Annual --</u>	<u>----- Fiscal Year 2024 -----</u>			<u>-- Current Month --</u>
3,421	Customer Experience and Operations	574,462,018	574,462,018	563,382,492	(11,079,527)	(1,392,699)
2	Deputy CEO	727,425	727,425	272,358	(455,067)	(39,846)
3,419	Customer Experience and Operations	573,734,594	573,734,594	563,110,134	(10,624,460)	(1,352,853)
90	Infrastructure Improvements	50,013,044	50,013,044	37,002,370	(13,010,674)	(2,577,562)
5	EVP, Infrastructure Improvements	1,269,701	1,269,701	877,399	(392,302)	(45,401)
24	Project Delivery & Controls	36,428,926	36,428,926	27,353,419	(9,075,507)	(2,680,612)
7	Transit Asset Management	1,188,403	1,188,403	1,196,153	7,750	(33,551)
21	Planning	6,585,521	6,585,521	5,874,186	(711,335)	504,621
33	Engineering	4,540,493	4,540,493	1,701,213	(2,839,280)	(322,619)
151	Administration	19,269,111	19,269,111	17,493,081	(1,776,031)	(421,772)
2	EVP, Administration	626,987	626,987	584,321	(42,666)	(8,540)
135	Procurement & Materials	15,671,836	15,671,836	14,681,029	(990,807)	(355,231)
14	Mail and Print Services	2,970,289	2,970,289	2,227,730	(742,558)	(58,001)
31	Government & Public Affairs	9,497,417	9,497,417	7,059,962	(2,437,455)	(461,497)
3	Government Affairs	1,353,719	1,353,719	1,320,761	(32,958)	(48,879)
6	Grant Strategy	1,459,347	1,459,347	1,107,225	(352,122)	(77,247)
14	Public Engagement	2,454,164	2,454,164	1,827,298	(626,866)	(171,069)
5	Office of Innovation	2,084,017	2,084,017	1,376,557	(707,460)	(143,642)
3	Joint Development/TOD	2,146,170	2,146,170	1,428,120	(718,049)	(20,660)
11	Audit	1,867,982	1,867,982	1,481,596	(386,386)	(7,521)
24	Legal	5,106,240	5,106,240	3,996,065	(1,110,174)	(116,656)
55	Finance	11,191,548	11,191,548	9,550,879	(1,640,669)	(461,336)
2	Chief Financial Officer	734,880	734,880	416,155	(318,725)	(85,227)
53	Finance	10,456,668	10,456,668	9,134,725	(1,321,944)	(376,109)
9	Communications	1,053,146	1,053,146	964,935	(88,212)	(29,893)
21	Marketing	14,560,035	14,560,035	10,192,432	(4,367,603)	(1,019,464)
2	EVP, Marketing	637,579	637,579	663,757	26,179	(26,626)
14	Marketing & Communication Services	12,124,402	12,124,402	8,217,672	(3,906,730)	(939,053)
-	Partnership Promotions	835,384	835,384	445,459	(389,925)	(21,292)
5	Internal Communications	962,670	962,670	865,544	(97,126)	(32,493)
751	Safety & Security	125,167,309	125,167,309	111,768,062	(13,399,246)	(2,772,555)
4	Chief Safety Officer	762,796	762,796	662,266	(100,529)	10,432
399	METRO Police	41,712,746	41,712,746	37,143,855	(4,568,891)	(1,758,766)
105	Safety	27,411,632	27,411,632	23,350,167	(4,061,465)	(403,884)
231	Facilities Maintenance	54,827,560	54,827,560	49,788,611	(5,038,950)	(702,125)
12	Budget and Contracts	452,575	452,575	823,163	370,588	81,789
63	Human Resources	36,057,560	36,057,560	32,337,823	(3,719,736)	(831,241)
236	Business Development	52,918,356	52,918,356	46,480,977	(6,437,379)	(1,704,821)
93	Customer Service	8,230,318	8,230,318	6,540,836	(1,689,482)	(318,054)
5	Customer Information	-	-	81,489	81,489	81,489
84	Information Technology	31,084,747	31,084,747	30,087,520	(997,227)	(882,561)
28	Ridership Development	9,903,818	9,903,818	7,017,380	(2,886,439)	(533,064)
26	Revenue Services	3,699,473	3,699,473	2,753,753	(945,719)	(52,631)
4	Authority Compliance	1,035,096	1,035,096	1,033,600	(1,496)	(32,160)
4	Chief of Staff	118,325	118,325	183,371	65,046	(10,465)
1	Executive	2,023,174	2,023,174	1,837,931	(185,243)	(105,288)
7	Non Departmental	4,562,989	4,562,989	(496,896)	(5,059,885)	(1,759,072)
-	President & CEO Contingency	6,096,650	6,096,650	-	(6,096,650)	(6,096,650)
4,879	TOTAL OPERATING BUDGET	\$ 915,000,000	\$ 915,000,000	\$ 844,268,680	\$ (70,731,320)	\$ (19,800,650)

MONTHLY PERFORMANCE REPORT
September 2024
Total Operating Budget / Expenses by Department
as of the end of September 2024 vs. September 2023

<u>Department</u>	<u>Fiscal Year 2024</u>			<u>Fiscal Year 2023</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Customer Experience and Operations	574,462,018	563,382,492	(11,079,527)	532,072,933	532,209,625	136,691
Deputy CEO	727,425	272,358	(455,067)	655,626	639,142	(16,484)
Customer Experience and Operations	573,734,594	563,110,134	(10,624,460)	531,417,307	531,570,483	153,176
Infrastructure Improvements	50,013,044	37,002,370	(13,010,674)	65,810,320	58,099,480	(7,710,840)
EVP, Infrastructure Improvements	1,269,701	877,399	(392,302)	933,380	584,846	(348,534)
Project Delivery & Controls	36,428,926	27,353,419	(9,075,507)	55,030,439	47,241,848	(7,788,591)
Transit Asset Management	1,188,403	1,196,153	7,750	1,058,221	1,022,234	(35,987)
Planning	6,585,521	5,874,186	(711,335)	5,559,572	5,350,231	(209,341)
Engineering	4,540,493	1,701,213	(2,839,280)	3,228,707	3,900,321	671,614
Administration	19,269,111	17,493,081	(1,776,031)	19,058,823	17,476,324	(1,582,499)
EVP, Administration	626,987	584,321	(42,666)	1,061,901	808,484	(253,417)
Procurement & Materials	15,671,836	14,681,029	(990,807)	15,024,651	14,499,293	(525,358)
Mail and Print Services	2,970,289	2,227,730	(742,558)	2,972,271	2,168,547	(803,724)
Government & Public Affairs	9,497,417	7,059,962	(2,437,455)	8,854,248	6,527,222	(2,327,027)
Government Affairs	1,353,719	1,320,761	(32,958)	2,215,526	1,561,997	(653,529)
Grant Strategy	1,459,347	1,107,225	(352,122)	1,087,683	1,113,559	25,876
Public Engagement	2,454,164	1,827,298	(626,866)	2,041,345	1,827,795	(213,550)
Office of Innovation	2,084,017	1,376,557	(707,460)	1,939,756	1,206,189	(733,567)
Joint Development/TOD	2,146,170	1,428,120	(718,049)	1,569,939	817,683	(752,256)
Audit	1,867,982	1,481,596	(386,386)	1,477,596	1,495,338	17,742
Legal	5,106,240	3,996,065	(1,110,174)	4,731,191	4,233,224	(497,967)
Finance	11,191,548	9,550,879	(1,640,669)	9,365,852	8,590,493	(775,359)
Chief Financial Officer	734,880	416,155	(318,725)	541,980	404,239	(137,741)
Finance	10,456,668	9,134,725	(1,321,944)	8,823,872	8,186,254	(637,618)
Communications	1,053,146	964,935	(88,212)	856,694	910,293	53,599
Marketing	14,560,035	10,192,432	(4,367,603)	14,562,862	13,196,000	(1,366,862)
EVP, Marketing	637,579	663,757	26,179	573,518	591,905	18,387
Marketing & Communication Services	12,124,402	8,217,672	(3,906,730)	12,331,933	10,908,682	(1,423,251)
Partnership Promotions	835,384	445,459	(389,925)	791,171	819,818	28,648
Internal Communications	962,670	865,544	(97,126)	866,240	875,595	9,355
Safety & Security	125,167,309	111,768,062	(13,399,246)	109,424,205	103,949,951	(5,474,254)
Chief Safety Officer	762,796	662,266	(100,529)	681,949	645,998	(35,950)
METRO Police	41,712,746	37,143,855	(4,568,891)	37,548,703	37,099,782	(448,921)
Safety	27,411,632	23,350,167	(4,061,465)	19,024,310	17,319,941	(1,704,369)
Facilities Maintenance	54,827,560	49,788,611	(5,038,950)	51,774,471	48,478,576	(3,295,895)
Budget and Contracts	452,575	823,163	370,588	394,772	405,654	10,882
Human Resources	36,057,560	32,337,823	(3,719,736)	29,955,073	27,825,146	(2,129,927)
Business Development	52,918,356	46,480,977	(6,437,379)	46,993,576	43,896,254	(3,097,322)
Customer Service	8,230,318	6,540,836	(1,689,482)	6,324,530	5,965,112	(359,418)
Customer Information	-	81,489	81,489	-	-	-
Information Technology	31,084,747	30,087,520	(997,227)	28,534,931	28,528,125	(6,806)
Client & Vanpool Ridership Services	9,903,818	7,017,380	(2,886,439)	9,406,818	6,712,248	(2,694,570)
Revenue Services	3,699,473	2,753,753	(945,719)	2,727,297	2,690,768	(36,528)
Authority Compliance	1,035,096	1,033,600	(1,496)	1,357,706	1,626,309	268,603
Chief of Staff	118,325	183,371	65,046	112,486	169,923	57,437
Executive	2,023,174	1,837,931	(185,243)	1,770,558	1,727,644	(42,914)
Non Departmental	4,562,989	(496,896)	(5,059,885)	3,549,602	(1,404,848)	(4,954,450)
President & CEO Contingency	6,096,650	-	(6,096,650)	5,229,275	-	(5,229,275)
TOTAL OPERATING BUDGET	\$915,000,000	\$844,268,680	\$ (70,731,320)	\$855,183,000	\$820,528,376	\$ (34,654,624)

MONTHLY PERFORMANCE REPORT

September 2024

Capital, and Debt Service Expenses Budget vs. Actual - Month and Fiscal Year-to-Date (\$ millions)

Capital Budget

	FY2024		Month of September 2024				Fiscal Year 2024			
	Annual Budget	Budget	Actual	Variance \$	%		Budget	Actual	Variance \$	%
Core Business Items Necessary to Maintain Service	\$ 162.5	\$ 51.7	\$ 22.5	\$ (29.2)	(56.5%)		\$ 162.5	\$ 102.7	\$ (59.8)	(36.8%)
CORE 1 - Vehicle Maintenance Costs	24.8	2.1	2.7	0.6	28.6%		24.8	19.1	(5.7)	(23.0%)
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	67.2	11.9	9.0	(2.9)	(24.4%)		67.2	37.0	(30.2)	(44.9%)
CORE 3 - IT Projects	9.0	1.1	0.5	(0.6)	(54.5%)		9.0	5.3	(3.7)	(41.1%)
CORE 4 - Vehicle Acquisition Costs	61.5	36.6	10.4	(26.2)	(71.6%)		61.5	41.2	(20.3)	(33.0%)
Expansion/Enhancement Capital Costs	\$ 258.3	\$ 61.4	\$ 14.0	\$ (47.4)	(77.2%)		\$ 258.3	\$ 79.0	\$ (179.3)	(69.4%)
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%		-	-	-	0.0%
EXP 2 - Safety Projects	5.7	1.5	0.1	(1.4)	(93.3%)		5.7	1.5	(4.2)	(73.7%)
EXP 3 - IT Projects	35.8	10.4	5.0	(5.4)	(51.9%)		35.8	33.3	(2.5)	(7.0%)
EXP 4 - FFGA Commitments	10.4	1.9	0.1	(1.8)	(94.7%)		10.4	0.4	(10.0)	(96.2%)
EXP 5 - METRONext	146.2	21.7	6.5	(15.2)	(70.0%)		145.7	29.0	(116.7)	(80.1%)
EXP 6 - Legacy Projects (New and/or Enhanced)	55.7	21.4	2.2	(19.2)	(89.7%)		56.2	14.8	(41.4)	(73.7%)
EXP 7 - Allowances	4.5	4.5	0.0	(4.5)	0.0%		4.5	(0.0)	(4.5)	0.0%
Total Capital	\$ 420.9	\$ 113.1	\$ 36.5	\$ (76.6)	(67.7%)		\$ 420.9	\$ 181.7	\$ (239.2)	(56.8%)

Core Business Items Necessary to Maintain Service expenses for FY2024 of \$102.7 million are \$59.8 million or 36.8% under budget.

Expansion/Enhancement Capital Costs expenses for FY2024 of \$79.0 million are \$179.3 million or 69.4% under budget.

Debt Service Budget

	FY2024		Month of September 2024				Fiscal Year 2024			
	Annual Budget	Budget	Actual	Variance \$	%		Budget	Actual	Variance \$	%
Debt Service	\$ 101.9	\$ 8.8	\$ 8.3	\$ (0.5)	(5.7%)		\$ 101.9	\$ 99.8	\$ (2.1)	(2.1%)

Debt Service expenses for FY2024 of \$99.8 million are \$2.1 million or 2.1% under budget.

General Mobility Program Projections Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date (\$ millions)

General Mobility Transfers

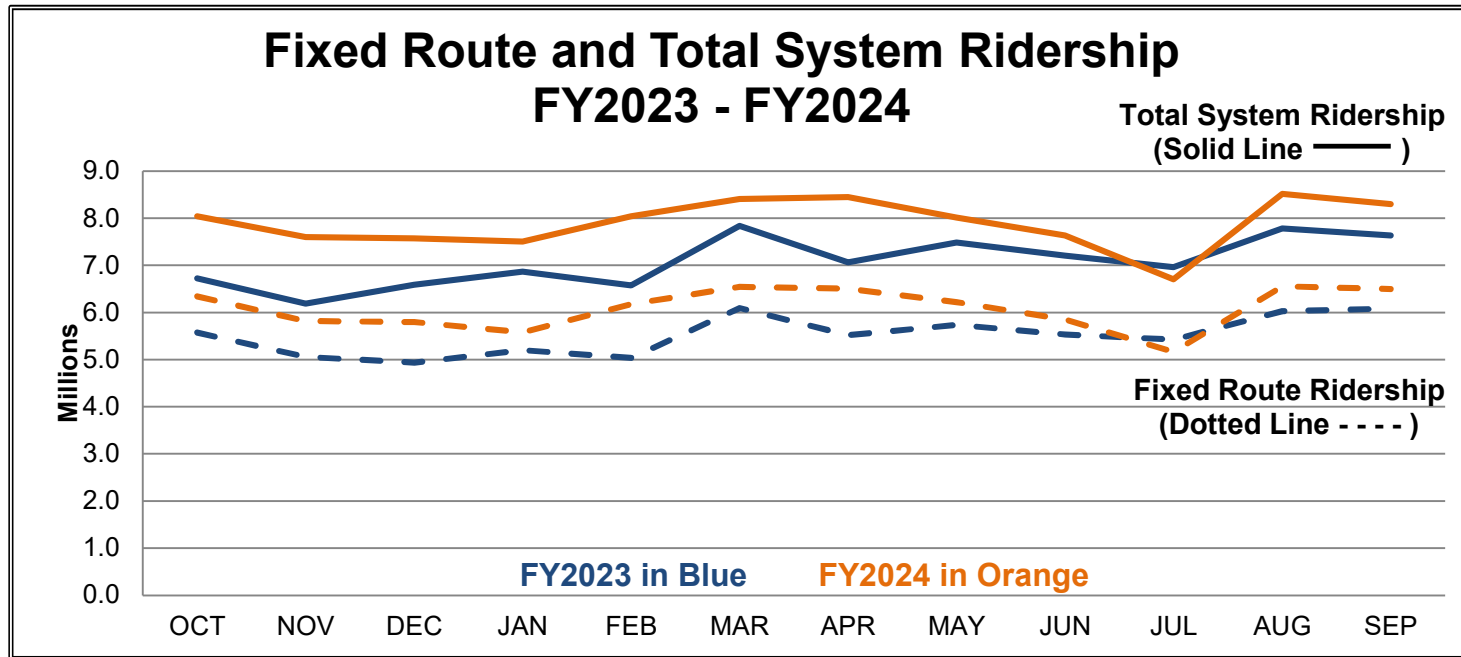
	FY2024		Month of September 2024				Fiscal Year 2024			
	Projection	Projection	Allocation	\$	%		Projection	Allocation	Variance \$	%
General Mobility	\$ 198.9	\$ 16.3	\$ 17.8	\$ 1.5	9.2%		\$ 198.9	\$ 214.3	\$ 15.4	7.7%

Funds allocated to the General Mobility Fund totaling \$214.3 million for FY2024 are \$15.4 million or 7.7% more than the amount projected.

MONTHLY PERFORMANCE REPORT
September 2024
Ridership by Service Category

Service Category	Sep-23 Boardings	Sep-24 Boardings	Sep-24 vs. Sep-23	FY2023 Boardings	FY2024 Boardings	% Change FY2024 vs. FY2023
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,505,599	4,973,229	10.4%	48,961,771	55,408,163	13.2%
METRO curb2curb	26,233	25,560	(2.6%)	238,007	289,876	21.8%
METRORapid Silver Line	24,314	16,198	(33.4%)	298,749	308,169	3.2%
<u>METRORail</u>						
Red (North) Line	968,523	907,634	(6.3%)	10,987,116	10,775,711	(1.9%)
Green (East) Line	116,177	122,904	5.8%	1,297,250	1,366,878	5.4%
Purple (Southeast) Line	151,274	158,785	5.0%	1,386,242	1,509,579	8.9%
METRORail (all lines)	1,235,974	1,189,323	(3.8%)	13,670,608	13,652,168	(0.1%)
METRORail-Bus Bridge	6,313	0	0.0%	30,262	32,168	6.3%
METRORail Total	1,242,287	1,189,323	(4.3%)	13,700,870	13,684,336	(0.1%)
Subtotal Local Network	5,798,433	6,204,310	7.0%	63,199,396	69,690,544	10.3%
<u>Commuter</u>						
Park & Ride	309,073	323,316	4.6%	3,264,422	3,613,720	10.7%
Subtotal Fixed Route Service	6,107,506	6,527,626	6.9%	66,463,819	73,304,264	10.3%
Disaster Events	0	0	0.0%	145	11,743	7998.6%
Special Events	1,429	643	(55.0%)	36,523	40,939	12.1%
Bus Bridge Events	2,118	0	0.0%	3,272	27,751	0.0%
Total Fixed Route	6,111,053	6,528,269	6.8%	66,503,759	73,384,697	10.3%
Customized Bus Services						
METROLift	147,971	158,150	6.9%	1,713,906	1,821,713	6.3%
METRO STAR Vanpool	39,490	48,313	22.3%	483,352	524,263	8.5%
Internal Service	0	0	0.0%	3,835	776	(79.8%)
Subtotal Customized Bus	187,461	206,463	10.1%	2,201,093	2,346,752	6.6%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,336,776	1,566,033	17.1%	16,210,904	19,063,316	17.6%
Total System	7,635,290	8,300,765	8.7%	84,915,756	94,794,765	11.6%

MONTHLY PERFORMANCE REPORT
September 2024
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of September 2024 of 6.5 million is 0.4 million or 6.9% greater than last year.

Total fixed route ridership, excluding disaster and special events, for FY2024 of 73.3 million is 6.8 million or 10.3% greater than last year.

METRORail ridership for the month of September 2024 of 1.2 million is 4.3% less than last year.

METRORail ridership for FY2024 of 13.7 million is 0.1% less than last year.

MONTHLY PERFORMANCE REPORT
September 2024
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2024

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 Actual	FY2024 GOAL
Bus Accidents (Includes METROLift)	44	41	47	35	42	54	57	44	57	50	59	54	≤ 47	584	≤ 550
Bus Accidents per 100,000 vehicle miles	0.72	0.71	0.80	0.59	0.72	0.88	0.93	0.73	0.96	0.88	0.93	0.89	≤ 0.75	0.81	≤ 0.75
BRT Accidents	0	1	0	1	0	0	0	0	0	N/A	N/A	N/A	≤ 1	2	≤ 4
BRT Accidents per 100,000 vehicle miles	0.00	3.13	0.00	3.13	0.00	0.00	0.00	0.00	0.00	N/A	N/A	N/A	≤ 1.06	0.66	≤ 1.06
Rail Accidents	11	10	10	9	9	5	8	3	9	7	17	7	≤ 9	105	≤ 110
Rail Accidents per 100,000 vehicle miles	3.76	3.58	3.40	3.05	3.13	1.63	2.78	1.09	3.19	3.33	5.64	2.52	≤ 5.19	3.10	≤ 5.19
Group A Criminal Offenses	114	119	133	104	143	135	161	157	178	180	170	179	≤ 132	1,773	≤ 1,584
Group A Criminal Offenses per 100,000 boardings	1.42	1.57	1.76	1.39	1.78	1.60	1.90	1.96	2.33	2.68	1.99	2.16	≤ 2.07	1.87	≤ 2.07
Criminal Incidents - METRO Properties	98	93	107	102	111	125	145	151	187	117	188	205	≤ 170	1,629	≤ 2,040
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 Actual	FY2024 GOAL
Complaint Contacts per 100,000 Boardings	20.56	18.86	17.52	18.01	20.20	17.38	18.67	18.66	19.89	21.79	23.47	23.76	< 22.00	19.91	< 22.00
Commendations	331	235	217	229	252	269	374	398	297	249	304	285	≥ 200	3,440	≥ 2,400
Average Call Center Answer Delay (Sec.)	60	72	52	38	21	27	18	29	26	22	23	14	< 35	32	< 35

Safety & Security

- The number of Bus Accidents did not meet the safety goal for both the month and the fiscal year.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- The number of Rail Accidents met the safety goal for both the month and the fiscal year.
- Group A Criminal Offenses did not meet the benchmark for both the month and the fiscal year.
- Criminal Incidents on METRO Properties did not meet the benchmark for the month but did for the fiscal year.

Customer Service

- Complaint Contacts per 100,000 Boardings did not meet the goal for the month but did for the fiscal year.
- The number of Commendations met the goal for both the month and the fiscal year.
- The Average Call Center Answer Delay met the goal for both the month and the fiscal year.

MONTHLY PERFORMANCE REPORT

September 2024

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2024

SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2024 Actual	FY2024 GOAL
On-Time Performance															
Bus - Local	74.3%	74.4%	74.8%	75.8%	74.7%	75.0%	74.7%	74.3%	75.6%	76.8%	74.4%	77.5%	≥ 75%	75.2%	≥ 74%
Bus - Park & Ride	85.0%	83.4%	83.7%	85.6%	86.9%	86.8%	87.6%	89.7%	83.7%	82.3%	81.8%	84.7%	≥ 82%	85.1%	≥ 82%
Bus - Weighted Average	78.2%	77.7%	78.3%	79.4%	79.1%	79.3%	79.4%	79.9%	78.8%	79.0%	77.3%	80.3%	≥ 75%	78.9%	≥ 75%
BRT	94.7%	92.5%	92.7%	90.2%	90.6%	90.9%	90.5%	90.0%	86.5%	N/A	N/A	N/A	≥ 93%	90.9%	≥ 93%
Rail - Red Line	93.7%	93.3%	94.1%	91.5%	93.5%	93.1%	95.3%	93.7%	93.1%	93.1%	93.3%	93.4%	≥ 93%	93.4%	≥ 93%
Rail - East End Green Line	96.2%	95.4%	96.5%	93.9%	96.3%	95.7%	95.7%	95.1%	95.7%	95.1%	96.0%	96.3%	≥ 95%	95.7%	≥ 95%
Rail - South East Purple Line	95.5%	96.0%	96.4%	93.6%	96.1%	95.1%	95.5%	95.5%	95.3%	95.2%	95.3%	95.4%	≥ 95%	95.4%	≥ 95%
METROLift	88.9%	89.1%	90.9%	92.5%	88.1%	88.4%	89.5%	90.4%	91.7%	92.2%	87.4%	88.7%	≥ 90%	89.8%	≥ 90%
MDBF (Mean Distance Between Mechanical Failures) - Buses	5,191	5,363	5,763	5,434	6,021	5,699	5,560	3,991	4,328	4,364	4,082	4,526	≥ 6,000	4,926	≥ 6,500
MDBF (Mean Distance Between Mechanical Failures) - BRT	11,203	3,998	11,213	2,664	6,327	11,038	16,071	4,849	3,905	N/A	N/A	N/A	≥ 4,000	5,681	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	18,272	17,454	18,405	18,445	20,533	18,063	17,999	17,229	16,587	15,029	16,756	16,354	≥ 15,000	17,572	≥ 15,000
MDBF (Mean Distance Between Mechanical Failures) - METROLift	33,774	32,724	34,093	30,248	29,212	22,239	29,228	25,478	26,001	24,264	28,420	25,052	≥ 22,000	27,878	≥ 22,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	60	59	61	59	59	60	59	59	61	60	59	57	≥ 45	59	≥ 45
I-45 South HOV	60	59	61	59	60	61	61	60	61	61	61	60	≥ 45	60	≥ 45
US-290 HOV	62	63	62	63	64	66	66	65	66	66	66	65	≥ 45	65	≥ 45
US-59 North HOV	63	61	64	62	62	64	63	58	64	64	62	62	≥ 45	62	≥ 45
US-59 South HOV	58	56	58	56	56	58	58	57	59	58	58	57	≥ 45	57	≥ 45

On-Time Performance

- Local Bus routes met the minimum performance standard for both the month and the fiscal year.
- Park & Ride routes met the minimum performance standard for both the month and the fiscal year.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- Rail (Red Line) met the minimum performance standard for both the month and the fiscal year.
- Rail (Green Line) met the minimum performance standard for both the month and the fiscal year.
- Rail (Purple Line) met the minimum performance standard for both the month and the fiscal year.
- METROLift did not meet the minimum performance standard for both the month and the fiscal year.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for both the month and the fiscal year.
- Note: As of 16 June 2024, the METRORapid Silver Line has an adjusted frequency to operate every 20 minutes and is no longer considered BRT service.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the fiscal year.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the fiscal year.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and fiscal year goals.

MONTHLY PERFORMANCE REPORT

September 2024

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 35 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time with an allowance to leave fifty-nine (59) seconds before a scheduled departure. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT

September 2024

Statement of Net Position

	September 30, 2023 (\$)	September 30, 2024 (\$)	Change (\$)
<u>Assets</u>			
Current Assets	1,199,172,883	1,280,234,712	81,061,829
Cash	9,719,803	8,642,889	(1,076,914)
Investments	857,911,838	940,229,385	82,317,547
Investments - Restricted	93,235,578	96,136,316	2,900,738
Receivables	187,365,712	174,951,292	(12,414,420)
Sales Tax	173,720,217	169,753,332	(3,966,885)
Federal Government - FTA	3,741,968	162,107	(3,579,861)
Bus Passes and Other Receivables	9,903,527	5,035,853	(4,867,675)
Material and Supplies Inventory	50,939,952	60,274,831	9,334,879
Noncurrent Assets	2,599,168,712	2,615,261,351	16,092,639
Capital Assets, Net of Depreciation	2,595,480,548	2,609,545,794	14,065,246
Other noncurrent assets	3,688,164	5,705,557	2,017,393
Prepaid rental payments	-	10,000	10,000
Total Assets	3,798,341,595	3,895,496,063	97,154,468
Deferred Outflow of Resources¹	168,209,825	197,685,324²	29,475,499
<u>Liabilities</u>			
Current Liabilities	194,407,218	351,645,627	157,238,409
Trade Payables	73,045,455	151,173,474	78,128,018
Accrued Compensation and Benefits	39,332,987	40,610,622	1,277,635
Liability for Injuries and Damages	18,722,176	21,777,947	3,055,770
Other Current Liabilities	9,572,585	11,549,185	1,976,600
Capital Lease Obligations	38,750,307	38,961,618	211,310
Debts Payable	-	70,045,000	70,045,000
Debt Interest Payable	13,605,658	12,385,549	(1,220,110)
Derivative Instrument - Diesel Fuel Swaps	1,378,049	5,142,234	3,764,185
Noncurrent Liabilities	1,888,388,746	1,459,095,167	(429,293,579)
Commercial Paper	-	-	-
Deferred Rental Payments	2,073,931	1,633,325	(440,606)
Debts Payable	923,278,177	778,174,472	(145,103,704)
Other Postemployment Benefits	777,593,878	381,352,846	(396,241,032)
Defined Benefit Pension Plans	185,442,760	297,934,523	112,491,763
Total Liabilities	2,082,795,964	1,810,740,794	(272,055,170)
Deferred Inflow of Resources	126,161,953	444,994,861	318,832,908
<u>Net Position</u>			
Total Net Position	1,757,593,502	1,837,445,732	79,852,230

Notes:

1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

2 The deferred outflow for FY2024 includes [1] Non Union Pension Plan (\$39,191,600), [2] Union Pension Plan (\$45,705,496), [3] Bonds (\$2,795,923), [4] Non Union OPEB (\$12,636,151) and [5] Union OPEB (\$97,356,154). These items will be recognized as expenses in future periods to which they relate.

MONTHLY PERFORMANCE REPORT
September 2024
Operating Budget - \$915.0 million
Fourth Quarter - Fiscal Year 2024

Date	Type	Description	Amount
July	Technical/ Administrative	Reallocation of Printing Services funds to cover additional printer maintenance service requests	35,000
July	Technical/ Administrative	Reallocation of Office of Economic Business Opportunity services funds to cover additional promotional items	5,000
July	Technical/ Administrative	Reallocation of Safety funds to cover additional security guard services	355,088
July	Technical/ Administrative	Reallocation of Finance funds to move FTA TrAMS Coordinator position into correct organizational structure	106,196
July	Technical/ Administrative	Reallocation of Office of Economic Business Opportunity services funds to cover increased cost of compliance and certification software	10,000
July	Technical/ Administrative	Reallocation of Finance funds to cover salary adjustments resulting from a reorganization	75,355
July	Technical/ Administrative	Funds June Service Change	1,538,000
August	Technical/ Administrative	Reallocation of METRONext Operating Expense funds to cover increased consulting services for the Wheeler Transit Center project	100,000
August	Technical/ Administrative	Reallocation of Human Resources funds to cover increased cost for benefits contracts	25,000
Fourth Quarter Total			\$ 2,249,639

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.

MONTHLY PERFORMANCE REPORT
September 2024
Capital Budget - \$420.9 million
Fourth Quarter - Fiscal Year 2024

Date	Type	Description	Amount
August	Budget	University BRT to Shop tools and Equipment & Pilot Solar Project	4,750,000
August	Budget	University BRT to Bus Stop Accessibility	4,627,500
August	Budget	New Passenger Bus Shelters to MFRI - Bus Shelters	1,500,000
August	Budget	University BRT to Shop tools and Equipment & Pilot Solar Project	1,500,000
Fourth Quarter Total			\$ -

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.