

METRO

Fiscal Year 2025

Monthly Performance Report

Revenue • Expense • Ridership • Performance

October 2024



MONTHLY PERFORMANCE REPORT

October 2024

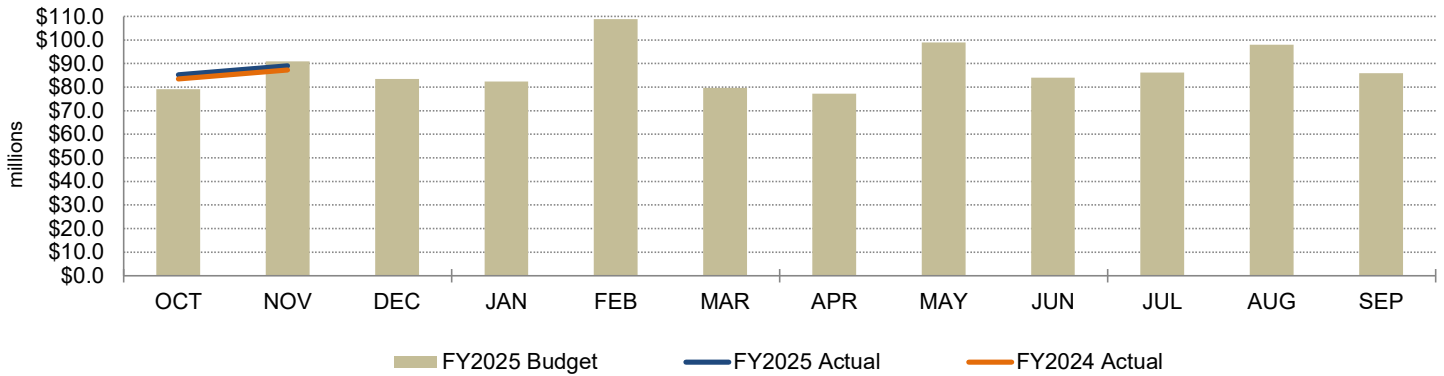
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Sales Tax Revenue



Total FY2025 Sales Tax budget is \$1,054 million

Budget to Actual FY2025

(\$ millions)

	Budget	Actual	Variance	%
October	79.1	85.3	6.2	7.9%
November	90.9	89.1	(1.8)	(2.0%)
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 169.9	\$ 174.4	\$ 4.4	2.6%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	83.5	85.3	1.8	2.1%
November	87.2	89.1	1.9	2.2%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 170.7	\$ 174.4	\$ 3.7	2.1%

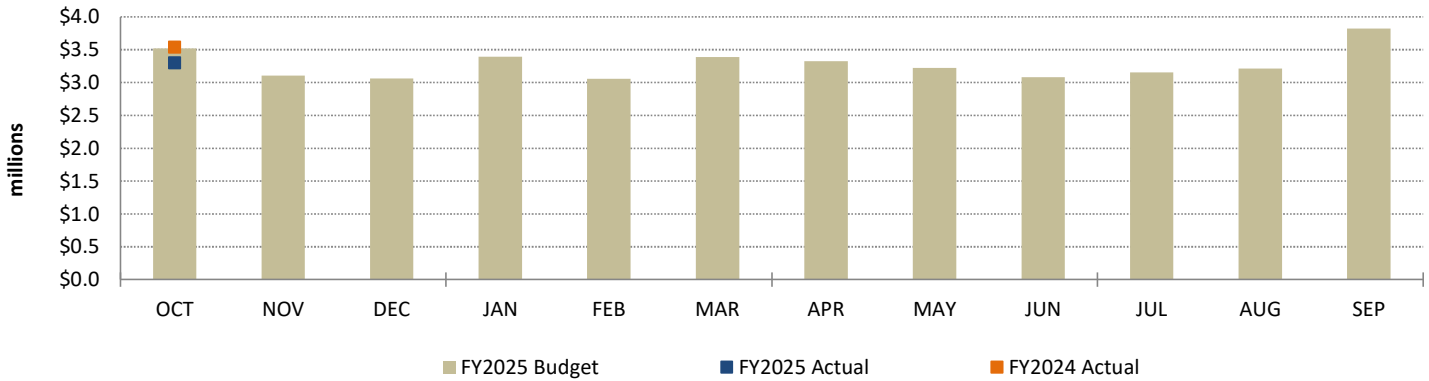
Sales Tax Revenue for the month of November 2024 of \$89.1 million is \$1.8 million or 2.0% under estimates.

Sales Tax revenue for the year-to-date through November 2024 of \$174.4 million is \$4.4 million or 2.6% over estimates.

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Fare Revenue



Total FY2025 Fare Revenue budget is \$39.4 million

Budget to Actual FY2025

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.3	(0.2)	(5.7%)
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 3.5	\$ 3.3	\$ (0.2)	(5.7%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	3.5	3.3	(0.2)	(5.7%)
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 3.5	\$ 3.3	\$ (0.2)	(5.7%)

Fare Revenue for the month of October 2024 of \$3.3 million is \$0.2 million or 5.7% under budget.

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Service Related Grant Revenue

Total FY2025 Service Related Grant budget is \$112.8 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.4	0.2	100.0%
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 0.2	\$ 0.4	\$ 0.2	100.0%

Service Related Grant Revenue for the month of October 2024 of \$0.4 million is \$0.2 million or 100.0% over budget.

Capital Grant Revenue

Total FY2025 Capital Grant budget is \$287.3 million

(\$ millions)

	Budget	Actual	Variance	%
October	15.9	0.1	(15.8)	(99.4%)
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 15.9	\$ 0.1	\$ (15.8)	(99.4%)

Capital Grant Revenue for the month of October 2024 of \$0.1 million is \$15.8 million or 99.4% under budget.

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Interest Income

Total FY2025 Interest Income budget is \$20.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.7	4.4	2.7	158.8%
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 1.7	\$ 4.4	\$ 2.7	158.8%

Interest Income of \$4.4 million for the month of October 2024 is \$2.7 million or 158.8% over budget.

HOT Lanes Revenue

Total FY2025 HOT Lanes Revenue budget is \$6.6 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.6	0.8	0.2	33.3%
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 0.6	\$ 0.8	\$ 0.2	33.3%

HOT Lanes Income of \$0.8 million for the month of October 2024 is \$0.2 million or 33.3% over budget.

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Other/Miscellaneous Income

Total FY2025 Other/Miscellaneous Income budget is \$2.4 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.1	(0.1)	(50.0%)
November	-	-	-	0.0%
December	-	-	-	0.0%
January	-	-	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 0.2	\$ 0.1	\$ (0.1)	(50.0%)

Other/Miscellaneous Revenue of \$0.1 million for the month of October 2024 is \$0.1 million or 50.0% under budget.

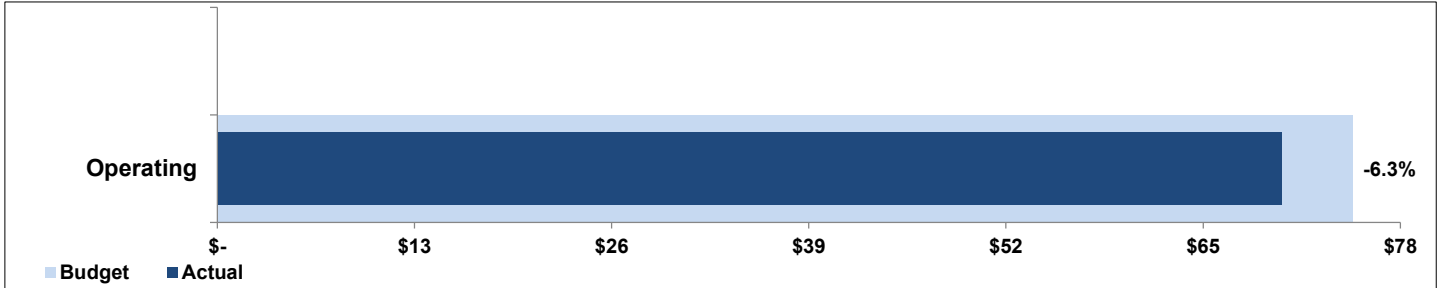
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Budget Summary (\$ millions)

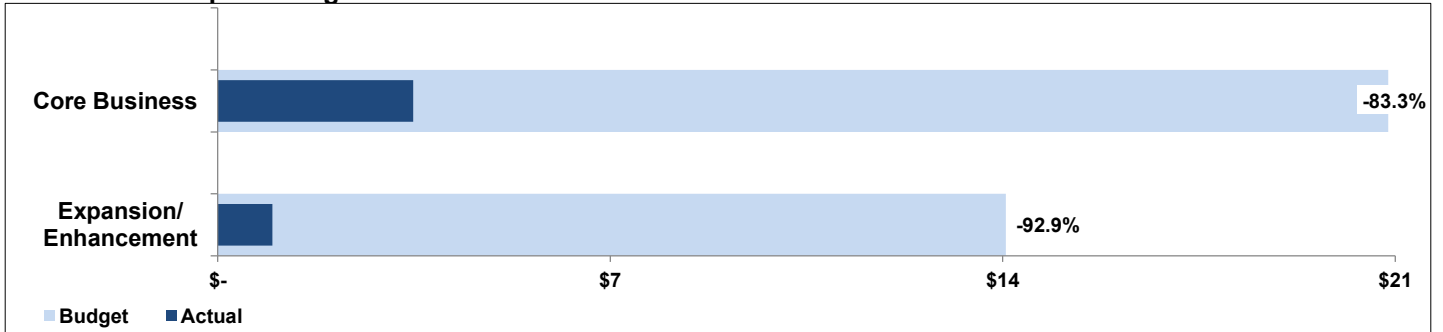
FY2025 Annual Operating Budget \$ 980.0

FY2025 YTD Operating Budget \$ 74.9



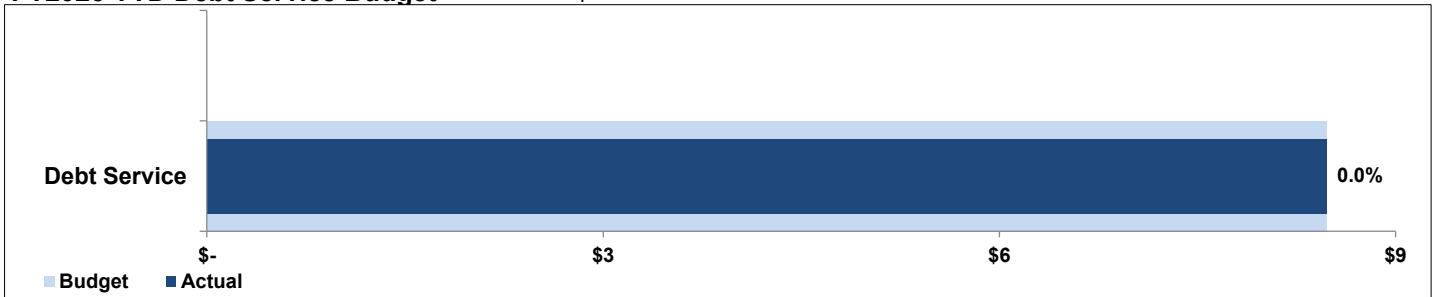
FY2025 Annual Capital Budget \$ 598.4

FY2025 YTD Capital Budget \$ 34.9



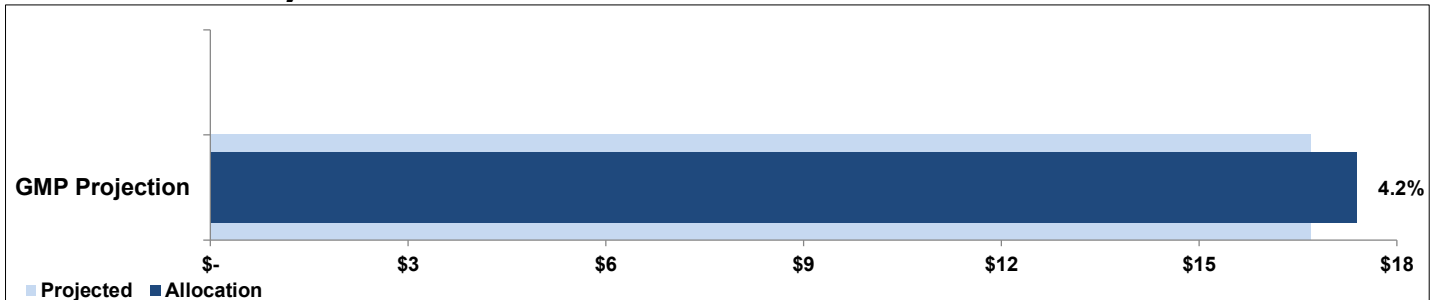
FY2025 Annual Debt Service Budget \$ 96.3

FY2025 YTD Debt Service Budget \$ 8.5



FY2025 Annual GMP Projected Allocation \$ 217.5

FY2025 YTD GMP Projected Allocation \$ 16.7



MONTHLY PERFORMANCE REPORT

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Operating Expenses

Comparison of Budget to Actual for the Month (October 2024)

	FY2025 Annual Budget	October Budget	October Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 561,878,158	\$ 44,470,574	\$ 43,149,223	\$ (1,321,351)	(3.0%)
Non-Labor	415,621,842	\$ 30,426,563	\$ 27,050,684	(3,375,879)	(11.1%)
Subtotal Labor & Non-Labor	977,500,000	74,897,137	70,199,907	(4,697,230)	(6.3%)
Contingency	2,500,000	-	-	-	0.0%
Total Operating Budget	\$ 980,000,000	\$ 74,897,137	\$ 70,199,907	\$ (4,697,230)	(6.3%)

Comparison of Budget to Actual FY2025 (1 month)

	FY2025 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 212,414,319	\$ 17,475,749	\$ 16,621,578	\$ (854,171)	(4.9%)
Union Fringe Benefits	115,638,838	9,412,327	9,096,405	(315,923)	(3.4%)
Subtotal Union Labor	328,053,157	26,888,076	25,717,983	(1,170,093)	(4.4%)
Salaries and Non-Union Wages	175,520,521	13,221,913	13,013,939	(207,974)	(1.6%)
Non-Union Fringe Benefits	72,076,220	5,523,701	5,223,244	(300,457)	(5.4%)
Subtotal Non-Union Labor	247,596,740	18,745,615	18,237,183	(508,432)	(2.7%)
Allocation to Capital & GMP	(13,771,739)	(1,163,117)	(805,943)	357,174	(30.7%)
Subtotal Labor and Fringe Benefits	561,878,158	44,470,574	43,149,223	(1,321,351)	(3.0%)
Total Materials & Supplies					
Services	117,373,165	7,836,320	4,529,141	(3,307,179)	(42.2%)
Materials and Supplies	51,412,203	4,248,321	4,143,261	(105,060)	(2.5%)
Fuel and Utilities	57,551,115	4,788,434	4,445,138	(343,296)	(7.2%)
	226,336,483	16,873,075	13,117,541	(3,755,534)	(22.3%)
Administration					
Casualty and Liability	10,564,169	794,765	884,907	90,142	11.3%
Purchased Transportation	157,258,353	12,436,748	12,429,608	(7,140)	(0.1%)
Leases, Rentals and Misc.	22,712,132	338,978	623,159	284,181	83.8%
Allocation to Capital & GMP - Non-Labor	(1,249,295)	(17,003)	(4,530)	12,472	(73.4%)
	189,285,358	13,553,488	13,933,143	379,655	2.8%
Subtotal Non-Labor	415,621,842	30,426,563	27,050,684	(3,375,879)	(11.1%)
Subtotal Labor and Non-Labor	977,500,000	74,897,137	70,199,907	(4,697,230)	(6.3%)
Contingency	2,500,000	-	-	-	0.0%
Subtotal Contingency	2,500,000	-	-	-	0.0%
Total Operating Budget	\$ 980,000,000	\$ 74,897,137	\$ 70,199,907	\$ (4,697,230)	(6.3%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(102,421)	(102,421)	0.0%
Grand Total	\$ 980,000,000	\$ 74,897,137	\$ 70,097,487	\$ (4,799,651)	(6.4%)

Operating Expenses for the month of October 2024 of \$70.2 million are \$4.7 million or 6.3% under budget.

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Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>			Fiscal Year 2025
			\$ Variance
	<u>FY2025 Budget</u>	<u>FY2025 Actual</u>	<u>(under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 44,470,574	\$ 43,149,223	\$ (1,321,351)
<u>Union Labor</u>			
Wages - Bus Transportation			(971,000)
Fringes - Uniform & Tool Allowance			(324,000)
Overtime - Bus Transportation			(304,000)
Wages - METRORail			(117,000)
Workers' Comp			(106,000)
Wages - Facilities Maintenance			(100,000)
<u>Offset by</u>			
Overtime - METRORail			119,000
Pension Union - Defined Contribution			168,000
Overtime - Fleet Services			444,000
<u>Non-Union Labor</u>			
Base Salaries			(322,000)
Healthcare			(121,000)
<u>Total Materials & Supplies</u>	\$ 16,873,075	\$ 13,117,541	\$ (3,755,534)
<u>Services</u>			
<u>Project Delivery & Controls</u> - due to underrun in Contract and Contractual Support Services			(1,172,000)
<u>Safety</u> - due to underrun in Contract and Contractual Support Services			(379,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(232,000)
<u>METRORail</u> - due to underrun in Support and Other Services			(220,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising			(183,000)
<u>Operations Management Support</u> - due to underrun in Contract and Contractual Support Services			(171,000)
<u>Facilities Maintenance</u> - due to underrun in Custodial Services (-\$149,000) and overrun in Support and Other Services (+\$149,000)			-
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(163,000)
Underspending in Education and Training throughout the Authority			(159,000)

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Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2025 Budget</u>	<u>FY2025 Actual</u>	<u>Fiscal Year 2025 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Tech Equipment			(258,000)
Bus Engines			(172,000)
General & Special Office Supplies			(111,000)
<u>Offset by miscellaneous overruns in -</u>			
Maintenance Supplies			120,000
Other Parts			282,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(203,000)
Compressed Natural Gas			(110,000)
<u>Offset by miscellaneous overruns in -</u>			
Diesel Fuel and related taxes			109,000
<u>Administration</u>	\$ 13,553,488	\$ 13,933,143	
Casualty & Liability			
Purchased Transportation			
Northwest Contract			(174,000)
METROLift			154,000
Leases, Rentals, & Miscellaneous			
Higher than expected Information Technology Rent Software Payments			321,000

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Total Operating Budget / Expenses by Department

<u>Authorized End Of Year Workforce</u>	<u>Department</u>	<u>-- Annual --</u>	<u>----- Year-to-Date -----</u>			<u>-- Current Month --</u>
		<u>Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,435	Customer Experience and Operations	610,616,626	51,078,564	49,170,636	(1,907,928)	(1,907,928)
1	Deputy CEO	346,473	29,801	(55,372)	(85,173)	(85,173)
3	EVP, Customer Experience and Operations	1,314,705	110,449	84,192	(26,257)	(26,257)
152	Contract & Paratransit Service	175,275,374	14,754,867	14,421,946	(332,921)	(332,921)
432	METRORail	61,487,923	5,079,814	4,639,921	(439,893)	(439,893)
36	Operations Management Support	12,450,102	1,042,973	847,283	(195,690)	(195,690)
2,044	Bus Transportation	208,412,621	17,491,357	16,168,497	(1,322,860)	(1,322,860)
767	Fleet Services	151,329,427	12,569,303	13,064,169	494,866	494,866
85	Infrastructure Improvements	32,916,051	2,688,682	1,312,393	(1,376,289)	(1,376,289)
4	EVP, Infrastructure Improvements	769,093	32,452	26,090	(6,362)	(6,362)
24	Project Delivery & Controls	18,923,611	1,781,514	651,045	(1,130,469)	(1,130,469)
7	Transit Asset Management	1,269,751	95,535	94,147	(1,387)	(1,387)
20	Planning	8,492,079	591,038	455,167	(135,871)	(135,871)
30	Engineering	3,461,516	188,144	85,944	(102,200)	(102,200)
152	Administration	19,465,931	1,605,790	1,487,843	(117,947)	(117,947)
2	EVP, Administration	635,358	57,550	42,546	(15,005)	(15,005)
136	Procurement & Materials	15,732,842	1,317,013	1,311,954	(5,059)	(5,059)
14	Mail and Print Services	3,097,732	231,226	133,343	(97,883)	(97,883)
31	Government & Public Affairs	9,778,408	670,606	655,984	(14,623)	(14,623)
3	Government Affairs	2,429,816	193,688	159,039	(34,649)	(34,649)
6	Grant Strategy	1,381,689	118,682	87,936	(30,746)	(30,746)
14	Public Engagement	2,463,449	157,265	141,471	(15,794)	(15,794)
5	Office of Innovation	2,422,139	119,631	220,409	100,778	100,778
3	Joint Development/TOD	1,081,316	81,340	47,129	(34,212)	(34,212)
11	Audit	1,914,793	157,022	148,119	(8,903)	(8,903)
24	Legal	5,634,591	443,571	354,362	(89,209)	(89,209)
55	Finance	11,593,338	931,435	776,460	(154,976)	(154,976)
2	Chief Financial Officer	737,200	36,663	30,865	(5,798)	(5,798)
10	Deputy CFO	1,985,450	170,077	111,540	(58,537)	(58,537)
28	Office of the Controller	5,866,787	484,066	394,072	(89,994)	(89,994)
15	Office of Management & Budget	3,003,901	240,629	239,983	(646)	(646)
10	Communications	1,607,878	124,495	26,147	(98,349)	(98,349)
21	Marketing	9,696,706	563,925	338,115	(225,810)	(225,810)
2	EVP, Marketing	415,881	34,396	101,158	66,761	66,761
14	Marketing & Communication Services	8,275,692	406,018	139,425	(266,593)	(266,593)
-	Partnership Promotions	-	-	39,956	39,956	39,956
5	Internal Communications	1,005,134	123,511	57,576	(65,935)	(65,935)
755	Safety & Security	144,040,695	10,498,326	9,450,506	(1,047,820)	(1,047,820)
4	Chief Safety Officer	968,731	75,094	70,513	(4,581)	(4,581)
399	METRO Police	43,217,725	3,680,316	3,333,213	(347,103)	(347,103)
107	Safety	35,272,521	2,556,768	1,954,341	(602,427)	(602,427)
235	Facilities Maintenance	63,230,835	4,067,279	3,966,090	(101,189)	(101,189)
10	Budget and Contracts	1,350,884	118,870	126,350	7,480	7,480
63	Human Resources	36,864,913	2,918,285	2,681,465	(236,820)	(236,820)
16	EVP, Human Resources	3,211,930	196,916	226,045	29,128	29,128
23	Staffing	3,356,675	265,319	192,336	(72,984)	(72,984)
4	Labor Relations	630,457	51,110	47,099	(4,011)	(4,011)
11	Benefits and Wellness	27,957,147	2,329,356	2,122,990	(206,366)	(206,366)
5	HRIS & Personnel Services	630,195	52,694	53,935	1,242	1,242
4	Organizational Development	1,078,508	22,890	39,060	16,171	16,171
257	Business Development	57,218,693	3,014,221	3,456,959	442,737	442,737
3	EVP, Business Development	698,665	59,235	255,219	195,985	195,985
111	Customer Service	9,250,467	671,670	417,329	(254,342)	(254,342)
5	Customer Information	1,232,676	63,852	121,841	57,989	57,989
84	Information Technology	32,828,866	1,227,190	1,754,266	527,075	527,075
28	Ridership Development	9,507,261	702,062	673,162	(28,900)	(28,900)
26	Revenue Services	3,700,759	290,212	235,142	(55,070)	(55,070)
4	Authority Compliance	874,362	66,472	62,678	(3,795)	(3,795)
4	Chief of Staff and Board	977,427	62,194	315,169	252,975	252,975
2	Executive	1,380,552	73,548	(36,925)	(110,473)	(110,473)
8	Non Departmental	18,615,227	-	-	-	-
-	President & CEO Contingency	16,803,808	-	-	-	-
4,917	TOTAL OPERATING BUDGET	\$ 980,000,000	\$ 74,897,137	\$ 70,199,907	\$ (4,697,230)	\$ (4,697,230)

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Total Operating Budget / Expenses by Department
as of the end of October 2024 vs. October 2023

Department	October 2024 ----- Year-to-Date -----			October 2023 ----- Year-to-Date -----		
	Budget	Expense	Variance	Budget	Expense	Variance
Customer Experience and Operations	51,078,564	49,170,636	(1,907,928)	47,674,292	46,254,901	(1,419,391)
Deputy CEO	29,801	(55,372)	(85,173)	59,443	52,262	(7,181)
EVP, Customer Experience and Operatio	110,449	84,192	(26,257)	106,378	65,815	(40,563)
Contract & Paratransit Service	14,754,867	14,421,946	(332,921)	13,957,594	13,320,073	(637,521)
METRORail	5,079,814	4,639,921	(439,893)	4,678,873	4,538,633	(140,240)
Operations Management Support	1,042,973	847,283	(195,690)	1,081,031	1,009,303	(71,728)
Bus Transportation	17,491,357	16,168,497	(1,322,860)	15,278,227	15,368,161	89,934
Fleet Services	12,569,303	13,064,169	494,866	12,512,746	11,900,654	(612,092)
Infrastructure Improvements	2,688,682	1,312,393	(1,376,289)	1,257,507	4,082,185	2,824,679
EVP, Infrastructure Improvements	32,452	26,090	(6,362)	17,853	57,018	39,165
Project Delivery & Controls	1,781,514	651,045	(1,130,469)	556,543	3,438,382	2,881,839
Transit Asset Management	95,535	94,147	(1,387)	78,264	99,359	21,095
Planning	591,038	455,167	(135,871)	520,604	329,293	(191,311)
Engineering	188,144	85,944	(102,200)	84,243	158,133	73,890
Administration	1,605,790	1,487,843	(117,947)	1,570,111	1,290,105	(280,005)
EVP, Administration	57,550	42,546	(15,005)	54,586	42,633	(11,953)
Procurement & Materials	1,317,013	1,311,954	(5,059)	1,298,534	1,139,550	(158,984)
Mail and Print Services	231,226	133,343	(97,883)	216,990	107,922	(109,068)
Government & Public Affairs	670,606	655,984	(14,623)	636,320	471,375	(164,946)
Government Affairs	193,688	159,039	(34,649)	96,103	114,741	18,638
Grant Strategy	118,682	87,936	(30,746)	124,018	92,864	(31,153)
Public Engagement	157,265	141,471	(15,794)	168,330	149,177	(19,153)
Office of Innovation	119,631	220,409	100,778	63,517	67,881	4,364
Joint Development/TOD	81,340	47,129	(34,212)	184,353	46,711	(137,642)
Audit	157,022	148,119	(8,903)	119,975	90,633	(29,343)
Legal	443,571	354,362	(89,209)	419,134	249,881	(169,253)
Finance	931,435	776,460	(154,976)	844,605	712,370	(132,234)
Chief Financial Officer	36,663	30,865	(5,798)	34,831	31,543	(3,288)
Deputy CFO	170,077	111,540	(58,537)	122,633	123,483	850
Office of the Controller	484,066	394,072	(89,994)	466,545	371,783	(94,762)
Office of Management & Budget	240,629	239,983	(646)	220,595	185,562	(35,033)
Communications	124,495	26,147	(98,349)	78,600	74,705	(3,895)
Marketing	563,925	338,115	(225,810)	629,853	618,663	(11,190)
EVP, Marketing	34,396	101,158	66,761	54,920	49,811	(5,109)
Marketing & Communication Services	406,018	139,425	(266,593)	449,227	454,747	5,520
Partnership Promotions	123,511	57,576	(65,935)	37,976	37,311	(665)
Internal Communications	-	39,956	39,956	87,731	76,795	(10,935)
Safety & Security	10,498,326	9,450,506	(1,047,820)	9,077,287	8,056,608	(1,020,680)
Chief Safety Officer	75,094	70,513	(4,581)	53,044	40,179	(12,865)
METRO Police	3,680,316	3,333,213	(347,103)	3,219,997	3,008,023	(211,975)
Safety	2,556,768	1,954,341	(602,427)	2,459,230	1,809,857	(649,373)
Facilities Maintenance	4,067,279	3,966,090	(101,189)	3,308,093	3,168,397	(139,697)
Budget and Contracts	118,870	126,350	7,480	36,922	30,152	(6,771)
Human Resources	2,918,285	2,681,465	(236,820)	2,427,096	2,138,933	(288,162)
EVP, Human Resources	196,916	226,045	29,128	189,573	179,137	(10,435)
Staffing	265,319	192,336	(72,984)	271,366	222,399	(48,967)
Labor Relations	51,110	47,099	(4,011)	48,331	48,027	(304)
Benefits and Wellness	2,329,356	2,122,990	(206,366)	1,805,578	1,606,526	(199,051)
HRIS & Personnel Services	52,694	53,935	1,242	46,805	29,032	(17,773)
Organizational Development	22,890	39,060	16,171	65,444	53,812	(11,632)
Business Development	3,014,221	3,456,959	442,737	2,629,909	2,444,390	(185,520)
EVP, Business Development	59,235	255,219	195,985	-	-	-
Customer Service	671,670	417,329	(254,342)	511,382	459,931	(51,452)
Customer Information	63,852	121,841	57,989	-	-	-
Information Technology	1,227,190	1,754,266	527,075	1,135,097	1,239,653	104,556
Ridership Development	702,062	673,162	(28,900)	727,606	537,679	(189,926)
Revenue Services	290,212	235,142	(55,070)	255,825	207,127	(48,698)
Authority Compliance	66,472	62,678	(3,795)	82,035	83,459	1,423
Chief of Staff and Board	62,194	315,169	252,975	5,807	6,454	647
Executive	73,548	(36,925)	(110,473)	126,719	117,011	(9,708)
Non Departmental	-	-	-	-	-	-
President & CEO Contingency	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$ 74,897,137	\$ 70,199,907	\$ (4,697,230)	\$ 67,579,250	\$ 66,691,673	\$ (887,577)

MONTHLY PERFORMANCE REPORT

October 2024

Capital, and Debt Service Expenses Budget vs. Actual - Month and Fiscal Year-to-Date (\$ millions)

Capital Budget

	FY2025		Month of October 2024				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance \$	%		Budget	Actual	Variance \$	%
Core Business Items Necessary to Maintain Service	\$ 355.7	\$ 20.9	\$ 3.5	\$ (17.4)	(83.3%)		\$ 20.9	\$ 3.5	\$ (17.4)	(83.3%)
CORE 1 - Vehicle Maintenance Costs	30.7	2.5	1.4	(1.1)	(44.0%)		2.5	1.4	(1.1)	(44.0%)
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	108.0	7.5	0.6	(6.9)	(92.0%)		7.5	0.6	(6.9)	(92.0%)
CORE 3 - IT Projects	8.0	0.6	0.0	(0.6)	(100.0%)		0.6	0.0	(0.6)	(100.0%)
CORE 4 - Vehicle Acquisition Costs	209.1	10.1	1.4	(8.7)	(86.1%)		10.1	1.4	(8.7)	(86.1%)
Expansion/Enhancement Capital Costs	\$ 242.7	\$ 14.1	\$ 1.0	\$ (13.1)	(92.9%)		\$ 14.1	\$ 1.0	\$ (13.1)	(92.9%)
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%		-	-	-	0.0%
EXP 2 - Safety Projects	5.0	0.2	0.0	(0.2)	(100.0%)		0.2	0.0	(0.2)	(100.0%)
EXP 3 - IT Projects	56.1	4.6	0.2	(4.4)	(95.7%)		4.6	0.2	(4.4)	(95.7%)
EXP 4 - FFGA Commitments	11.7	-	0.1	0.1	0.0%		-	0.1	0.1	0.0%
EXP 5 - METRONext	124.9	7.5	0.5	(7.0)	(93.3%)		7.5	0.5	(7.0)	(93.3%)
EXP 6 - Legacy Projects (New and/or Enhanced)	40.0	1.8	0.1	(1.7)	(94.4%)		1.8	0.1	(1.7)	(94.4%)
EXP 7 - Allowances	5.0	-	0.0	-	0.0%		-	0.0	-	0.0%
Total Capital	\$ 598.4	\$ 34.9	\$ 4.5	\$ (30.4)	(87.1%)		\$ 34.9	\$ 4.5	\$ (30.4)	(87.1%)

Core Business Items Necessary to Maintain Service expenses for the month of October 2024 of \$3.5 million are \$17.4 million or 83.3% under budget.

Expansion/Enhancement Capital Costs expenses for the month of October 2024 of \$1.0 million are \$13.1 million or 92.9% under budget.

Debt Service Budget

	FY2025		Month of October 2024				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance \$	%		Budget	Actual	Variance \$	%
Debt Service	\$ 96.3	\$ 8.5	\$ 8.5	\$ -	0.0%		\$ 8.5	\$ 8.5	\$ -	0.0%

Debt Service expenses for the month of October 2024 of \$8.5 million are equal to budget.

General Mobility Program Projections Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date (\$ millions)

General Mobility Transfers

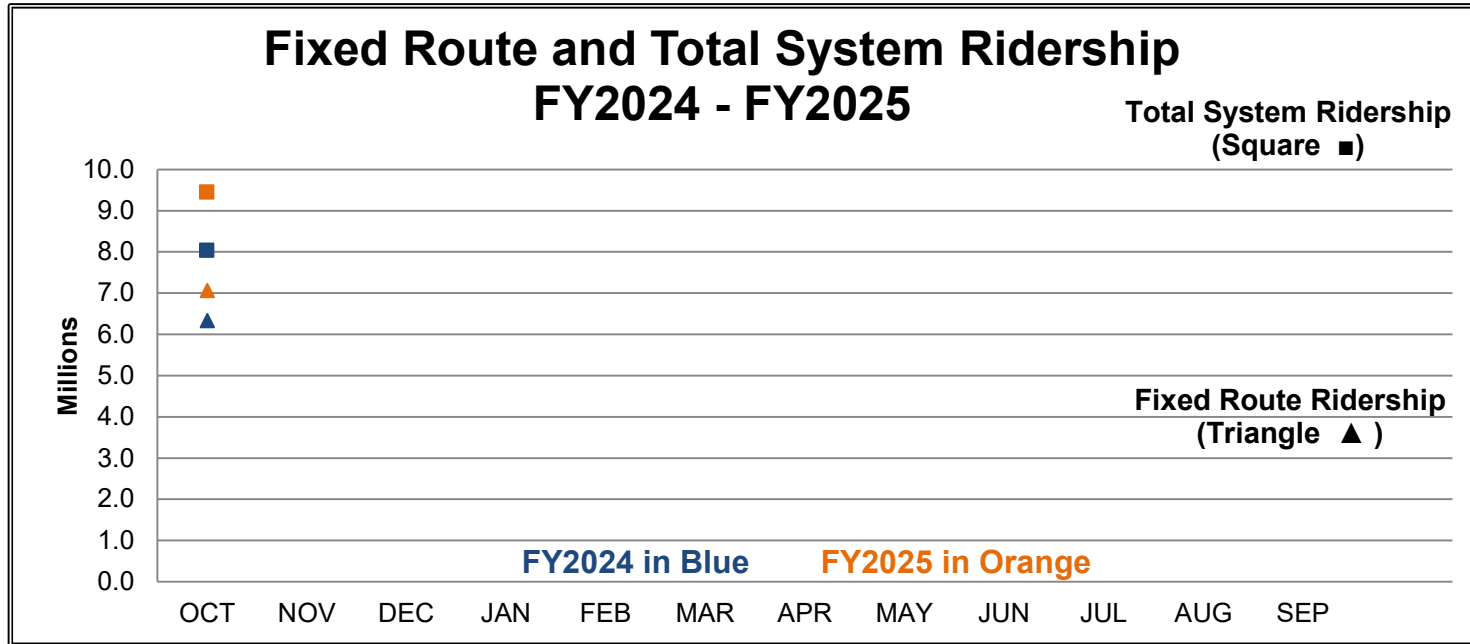
	FY2025		Month of October 2024				Fiscal Year-to-Date			
	Annual Projection	Projection	Allocation	\$	%		Projection	Allocation	Variance \$	%
General Mobility	\$ 217.5	\$ 16.7	\$ 17.4	\$ 0.7	4.2%		\$ 16.7	\$ 17.4	\$ 0.7	4.2%

Funds allocated to the General Mobility Fund totaling \$17.4 million for the month of October 2024 are \$0.7 million or 4.2% more than the amount projected.

MONTHLY PERFORMANCE REPORT
October 2024
Ridership by Service Category

Service Category	YTD % Change					
	Oct-23 Boardings	Oct-24 Boardings	Oct-24 vs. Oct-23	Oct-23 YTD Boardings	Oct-24 YTD Boardings	Oct-24 vs. Oct-23
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,734,895	5,418,657	14.4%	4,734,895	5,418,657	14.4%
METRO curb2curb	28,739	28,962	0.8%	28,739	28,962	0.8%
METRORapid Silver Line	27,535	0	(100.0%)	27,535	0	(100.0%)
<u>METRORail</u>						
Red (North) Line	955,313	974,351	2.0%	955,313	974,351	2.0%
Green (East) Line	119,156	127,498	7.0%	119,156	127,498	7.0%
Purple (Southeast) Line	155,174	170,022	9.6%	155,174	170,022	9.6%
METRORail (all lines)	1,229,643	1,271,871	3.4%	1,229,643	1,271,871	3.4%
METRORail-Bus Bridge	5,067	0	0.0%	5,067	0	(100.0%)
METRORail Total	1,234,710	1,271,871	3.0%	1,234,710	1,271,871	3.0%
Subtotal Local Network	6,025,879	6,719,490	11.5%	6,025,879	6,719,490	11.5%
<u>Commuter</u>						
Park & Ride	347,118	378,872	9.1%	347,118	378,872	9.1%
Subtotal Fixed Route Service	6,372,997	7,098,362	11.4%	6,372,997	7,098,362	11.4%
Disaster Events	0	0	0.0%	0	0	0.0%
Special Events	624	919	47.3%	624	919	47.3%
Bus Bridge Events	1,003	0	0.0%	1,003	0	0.0%
Total Fixed Route	6,374,624	7,099,281	11.4%	6,374,624	7,099,281	11.4%
Customized Bus Services						
METROLift	155,864	175,223	12.4%	155,864	175,223	12.4%
METRO STAR Vanpool	45,468	56,624	24.5%	45,468	56,624	24.5%
Internal Service	4	0	0.0%	4	0	(100.0%)
Subtotal Customized Bus	201,336	231,847	15.2%	201,336	231,847	15.2%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,464,088	2,122,344	45.0%	1,464,088	2,122,344	45.0%
Total System	8,040,048	9,453,472	17.6%	8,040,048	9,453,472	17.6%

MONTHLY PERFORMANCE REPORT
October 2024
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of October 2024 of 7.1 million is 0.7 million or 11.4% greater than last year.

METRORail ridership for the month of October 2024 of 1.3 million is 3.0% greater than last year.

MONTHLY PERFORMANCE REPORT
October 2024
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2025

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2025 YTD Actual	FY2025 YTD GOAL
SAFETY & SECURITY															
Bus Accidents (Includes METROLift)	47												≤ 47	47	≤ 47
Bus Accidents per 100,000 vehicle miles	0.72												≤ 0.75	0.72	≤ 0.75
Rail Accidents	4												≤ 9	4	≤ 9
Rail Accidents per 100,000 vehicle miles	1.32												≤ 5.20	1.32	≤ 5.20
Group A Criminal Offenses	186												≤ 132	186	≤ 132
Group A Criminal Offenses per 100,000 boardings	1.97												≤ 1.95	1.97	≤ 1.95
Criminal Incidents - METRO Properties	118												≤ 170	118	≤ 170
CUSTOMER SERVICE															
Complaint Contacts per 100,000 Boardings	21.98												< 22.00	21.98	< 22.00
Commendations	342												≥ 200	342	≥ 200
Average Call Center Answer Delay (Sec.)	10												< 35	10	< 35

Safety & Security

- The number of Bus Accidents met the safety goal for the month.
- The number of Rail Accidents met the safety goal for the month.
- Group A Criminal Offenses did not meet the benchmark for the month.
- Criminal Incidents on METRO Properties met the benchmark for the.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for the month.
- The number of Commendations met the goal for the month.
- The Average Call Center Answer Delay met the goal for the month.

MONTHLY PERFORMANCE REPORT
October 2024
Performance Statistics

Fiscal Year 2025													Benchmark Met		Benchmark Missed	
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2025 YTD Actual	FY2025 YTD GOAL	
On-Time Performance																
Bus - Local	77.3%												IV 75%	77.3%	IV 75%	
Bus - Park & Ride	83.4%												IV 83%	83.4%	IV 83%	
Bus - Weighted Average	79.5%												IV 75%	79.5%	IV 75%	
Rail - Red Line	93.9%												IV 93%	93.9%	IV 93%	
Rail - East End Green Line	96.8%												IV 95%	96.8%	IV 95%	
Rail - South East Purple Line	95.6%												IV 95%	95.6%	IV 95%	
METROLift	87.8%												IV 90%	87.8%	IV 90%	
MDBF (Mean Distance Between Mechanical Failures) - Buses	4,929												IV 5,000	4,929	IV 5,000	
MDBSI (Mean Distance Between Service Interruptions) - METRORail	18,932												IV 15,000	18,932	IV 15,000	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	30,399												IV 23,000	30,399	IV 23,000	
Average Peak HOT Lanes Speed (miles per hour)																
I-45 North HOV	57												IV 45	57	IV 45	
I-45 South HOV	60												IV 45	60	IV 45	
US-290 HOV	64												IV 45	64	IV 45	
US-59 North HOV	60												IV 45	60	IV 45	
US-59 South HOV	56												IV 45	56	IV 45	

On-Time Performance

- Local Bus routes met the minimum performance standard for the month.
- Park & Ride routes met the minimum performance standard for the month.

- Rail (Red Line) met the minimum performance standard for the month.
- Rail (Green Line) met the minimum performance standard for the month.
- Rail (Purple Line) met the minimum performance standard for the month.

- METROLift did not meet the minimum performance standard for the month.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for the month.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for the month.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for the month.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

October 2024

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 35 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time with an allowance to leave fifty-nine (59) seconds before a scheduled departure. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT

October 2024

Statement of Net Position

	October 31, 2023 (\$)	October 31, 2024 (\$)	Change (\$)
<u>Assets</u>			
Current Assets	1,207,382,221	1,202,629,819	(4,752,401)
Cash	38,804,737	11,049,516	(27,755,221)
Investments	827,040,589	838,867,080	11,826,492
Investments - Restricted	101,466,152	104,568,965	3,102,813
Receivables	183,147,916	192,471,646	9,323,730
Sales Tax	168,330,173	176,375,734	8,045,561
Federal Government - FTA	4,198,494	11,056,765	6,858,271
Bus Passes and Other Receivables	10,619,248	5,039,147	(5,580,101)
Material and Supplies Inventory	56,922,827	55,672,612	(1,250,215)
Noncurrent Assets	2,591,711,328	2,603,295,740	11,584,412
Capital Assets, Net of Depreciation	2,584,702,354	2,596,583,364	11,881,010
Other noncurrent assets	6,998,974	6,702,376	(296,597)
Prepaid rental payments	10,000	10,000	-
Total Assets	3,799,093,548	3,805,925,559	6,832,011
Deferred Outflow of Resources ¹	197,685,324	186,343,994 ²	(11,341,330)
<u>Liabilities</u>			
Current Liabilities	200,604,028	287,315,093	86,711,065
Trade Payables	64,123,225	86,741,057	22,617,833
Accrued Compensation and Benefits	46,381,660	45,478,346	(903,314)
Liability for Injuries and Damages	21,765,230	22,555,790	790,560
Other Current Liabilities	10,624,403	8,488,086	(2,136,317)
Capital Lease Obligations	38,961,618	38,961,618	-
Debts Payable	-	70,045,000	70,045,000
Debt Interest Payable	13,605,658	14,895,039	1,289,381
Derivative Instrument - Diesel Fuel Swaps	5,142,234	150,157	(4,992,077)
Noncurrent Liabilities	1,594,495,167	1,445,259,744	(149,235,423)
Commercial Paper	-	-	-
Deferred Rental Payments	1,633,325	1,633,325	-
Debts Payable	913,574,472	768,470,768	(145,103,704)
Other Postemployment Benefits	381,352,846	386,253,030	4,900,184
Defined Benefit Pension Plans	297,934,523	288,902,620	(9,031,903)
Total Liabilities	1,795,099,194	1,732,574,836	(62,524,358)
Deferred Inflow of Resources	444,994,861	436,979,305	(8,015,556)
<u>Net Position</u>			
Total Net Position	1,756,684,817	1,822,715,412	66,030,595

Notes:

1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

2 The deferred outflow for FY2025 includes [1] Non Union Pension Plan (\$36,340,820), [2] Union Pension Plan (\$37,308,713), [3] Bonds (\$2,454,901), [4] Non Union OPEB (\$12,733,249), [5] Union OPEB (\$97,356,154) and [6] Diesel Fuel SWAP (\$150,157). These items will be recognized as expenses in future periods to which they relate.