

METRO

INVESTMENT REPORT

ALL FUNDS

December 2024

Metropolitan Transit Authority of Harris County
Investment Report
For month ended December 31, 2024
Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

Fund:	<u>General</u>	<u>Construction</u> <u>Debt Service</u>	<u>Real Estate</u>	<u>General Mobility</u>
Prior Month End Book Value	699,557,746	28,597,631	2,277,994	106,482,175
Current Month End Book Value	681,825,057	34,376,389	2,287,049	121,410,704
Change	(17,732,689)	\$5,778,759	\$9,054	\$14,928,529
Prior Month End Market Value*	699,594,732	28,597,631	2,277,994	106,482,175
Current Month End Market Value*	681,910,050	34,376,389	2,287,049	121,410,704
Change	(17,684,682)	\$5,778,759	\$9,054	\$14,928,529
Interest Receivable	\$241,149	\$0	\$0	\$0
Weighted Average Days Outstanding	38	1	1	1
Weighted Average Years Outstanding	0.10	0.00	0.00	0.00
Yield	4.71%	4.62%	4.68%	4.69%
Benchmark Yield	4.50%	4.50%	4.36%	4.36%
Yield Over / <Under> Benchmark	0.21%	0.12%	0.32%	0.33%
TexStar Wtd Avg. Days Outstanding (as of 12/31/24) **	36	36	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 11/30/24) **	41	N/A	41	N/A
LOGIC Wtd Avg. Days Outstanding(as of 12/31/24)**	N/A	N/A	51	51
Texas Class Wtd Avg. Days Outstanding(as of 12/31/24)**	43	N/A	N/A	N/A

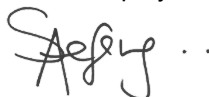
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



George Fotinos, Chief Financial Officer



Philip M. Brenner, Deputy Chief Financial Officer



Sheila LeFang, Manager of Debt Service & Investments



Chika J. Okakpu, Debt Service & Investment Financial Analyst

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of December 31, 2024

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											11/30/2024	12/31/2024	11/30/2024	12/31/2024	
Notes:															
AAA is the highest long-term rating. A-1+ is the highest short term rating.						MMA: Money Market Account									
DDA: Demand Deposit Account						T: U. S. Treasuries									
LGIP: Local Government Investment Pool						NA*: Implicit backing of the Federal Government									
DSA: FDIC-insured Sweep Account						SLGS: State and Local Government Series Treasury Securities									
TPF: Trust Payment Fund (Cash)						MF: Mutual Fund									
MB: Municipal Bond															
MCP: Municipal Commercial Paper															
CD: Certificate of Deposit															
A: U. S. Agency & Instrumentality Bond															
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	1/1/2025	12/31/2024	19,429,529	19,429,529	100.00	4.56%	LGIP	19,354,513	19,429,529	19,354,513	19,429,529	
	Interest & Sinking Fund 2014 (Logic)		AAAm	1/1/2025	12/31/2024	40,074	40,074	100.00	4.69%	LGIP	39,915	40,074	39,915	40,074	
	Interest & Sinking Fund 2015B (Logic)		AAAm	1/1/2025	12/31/2024	1,182,828	1,182,828	100.00	4.69%	LGIP	591,332	1,182,828	591,332	1,182,828	
	Interest & Sinking Fund 2016A (Logic)		AAAm	1/1/2025	12/31/2024	3,696,947	3,696,947	100.00	4.69%	LGIP	1,848,206	3,696,947	1,848,206	3,696,947	
	Interest & Sinking Fund 2016B (Logic)		AAAm	1/1/2025	12/31/2024	453,314	453,314	100.00	4.69%	LGIP	226,624	453,314	226,624	453,314	
	Interest & Sinking Fund 2016D (Logic)		AAAm	1/1/2025	12/31/2024	891,814	891,814	100.00	4.69%	LGIP	445,846	891,814	445,846	891,814	
	Interest & Sinking Fund 2017A (Logic)		AAAm	1/1/2025	12/31/2024	565,312	565,312	100.00	4.69%	LGIP	282,618	565,312	282,618	565,312	
	Interest & Sinking Fund 2017B (Logic)		AAAm	1/1/2025	12/31/2024	1,381,091	1,381,091	100.00	4.69%	LGIP	690,484	1,381,091	690,484	1,381,091	
	Interest & Sinking Fund 2017C (Logic)		AAAm	1/1/2025	12/31/2024	174,353	174,353	100.00	4.69%	LGIP	87,164	174,353	87,164	174,353	
	Interest & Sinking Fund 2018A (Logic)		AAAm	1/1/2025	12/31/2024	2,709,498	2,709,498	100.00	4.69%	LGIP	1,354,552	2,709,498	1,354,552	2,709,498	
	Interest & Sinking Fund 2019A (Logic)		AAAm	1/1/2025	12/31/2024	536,049	536,049	100.00	4.69%	LGIP	267,982	536,049	267,982	536,049	
	Interest & Sinking Fund 2019B (Logic)		AAAm	1/1/2025	12/31/2024	331,142	331,142	100.00	4.69%	LGIP	1,656,542	331,142	1,656,542	331,142	
	Interest & Sinking Fund 2020A (Logic)		AAAm	1/1/2025	12/31/2024	1,112,474	1,112,474	100.00	4.69%	LGIP	816,038	1,112,474	816,038	1,112,474	
	Interest & Sinking Fund 2021A (Logic)		AAAm	1/1/2025	12/31/2024	1,871,964	1,871,964	100.00	4.69%	LGIP	935,814	1,871,964	935,814	1,871,964	
											Debt Service Fund Subtotal	28,597,631	34,376,389	28,597,631	34,376,389
	Total Construction Fund											28,597,631	34,376,389	28,597,631	34,376,389
General Mobility Fund															
	LOGIC Investment Pool GMP Escrow		AAAm	1/1/2025	12/31/2024	121,410,704	121,410,704	100.00	4.69%	LGIP	106,482,175	121,410,704	106,482,175	121,410,704	
	Total General Mobility Fund											106,482,175	121,410,704	106,482,175	121,410,704
Real Estate Fund															
	TexasDAILY Investment Pool Real Estate		AAAm	1/1/2025	12/31/2024	212,257	212,257	100.00	4.57%	LGIP	211,439	212,257	211,439	212,257	
	LOGIC Investment Pool Real Estate		AAAm	1/1/2025	12/31/2024	2,074,791	2,074,791	100.00	4.69%	LGIP	2,066,556	2,074,791	2,066,556	2,074,791	
	Total Real Estate Fund											2,277,994	2,287,049	2,277,994	2,287,049
	Grand Total All Funds											836,915,546	839,899,199	836,952,533	839,984,192

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
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**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of December 31, 2024**

<u>Description</u>	FY2025 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Dec-24 Escrow Balance Forward	\$ 36,605,546.18	\$ (140,440,148.62)	\$ (1,273,300.62)	\$ 1,273,300.62	\$ 106,482,175.01
Dec-24 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Dec GMP) / 2] + FY2014 Dec GMP [[(\$87,783,134.10 X 25%) - \$12,915,695.95) / 2] + \$12,915,695.95	17,430,739.74				123,912,914.75
Dec-24 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,027,614.80)			121,885,299.95
Dec-24 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(474,595.99)			121,410,703.96
Dec-24 Interest Activity			(462,525.11)	462,525.11	121,410,703.96
Dec-24 Escrow - Fiscal Year to Date	\$ 54,036,285.92	\$ (142,942,359.41)	\$ (1,735,825.73)	\$ 1,735,825.73	\$ 121,410,703.96