

METRO

Fiscal Year 2025

Monthly Performance Report

Revenue • Expense • Ridership • Performance

January 2025



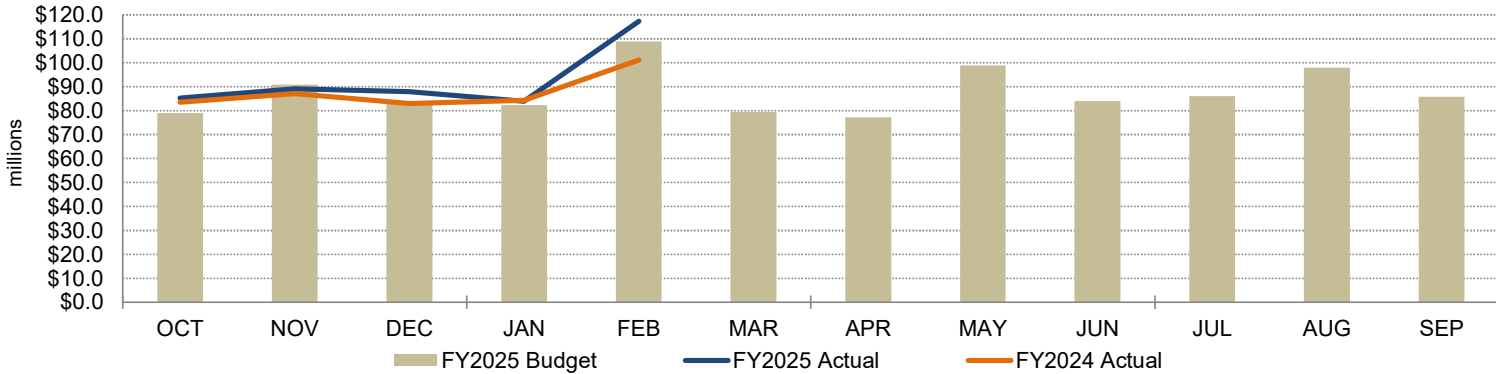
MONTHLY PERFORMANCE REPORT

January 2025

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Sales Tax Revenue



Total FY2025 Sales Tax budget is \$1,054 million

Budget to Actual FY2025

(\$ millions)

	Budget	Actual	Variance	%
October	79.1	85.3	6.2	7.9%
November	90.9	89.1	(1.8)	(2.0%)
December	83.4	88.0	4.5	5.4%
January	82.4	83.9	1.5	1.8%
February	108.8	117.3	8.5	7.8%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 444.6	\$ 463.5	\$ 18.9	4.3%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	83.5	85.3	1.8	2.1%
November	87.2	89.1	1.9	2.2%
December	83.0	88.0	4.9	6.0%
January	84.2	83.9	(0.4)	(0.4%)
February	101.2	117.3	16.1	15.9%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 439.1	\$ 463.5	\$ 24.4	5.6%

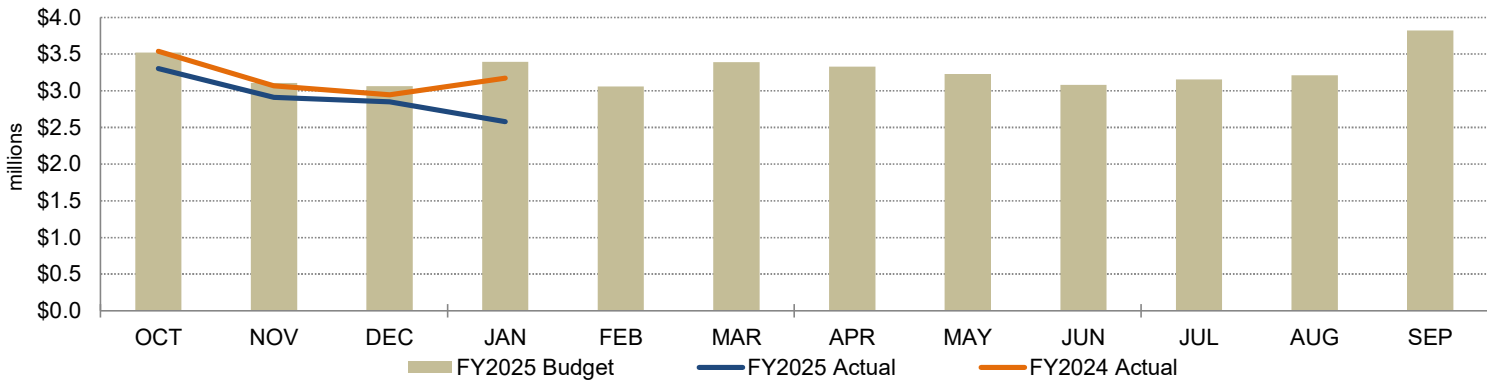
Sales Tax Revenue for the month of February 2025 of \$117.3 million is \$8.5 million or 7.8% over estimates.

Sales Tax revenue for the year-to-date through February 2025 of \$463.5 million is \$18.9 million or 4.3% over estimates.

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Fare Revenue



Total FY2025 Fare Revenue budget is \$39.4 million

Budget to Actual FY2025

(\$ millions)

	Budget	Actual	Variance	%
October	3.5	3.3	(0.2)	(5.7%)
November	3.1	2.9	(0.2)	(6.5%)
December	3.1	2.9	(0.2)	(6.5%)
January	3.4	2.6	(0.8)	(23.5%)
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 13.1	\$ 11.6	\$ (1.5)	(11.5%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	3.5	3.3	(0.2)	(5.7%)
November	3.1	2.9	(0.2)	(6.5%)
December	2.9	2.9	-	0.0%
January	3.2	2.6	(0.6)	(18.8%)
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 12.7	\$ 11.6	\$ (1.1)	(8.7%)

Fare Revenue for the month of January 2025 of \$2.6 million is \$0.8 million or 23.5% under budget.

Fare Revenue for the year-to-date through January 2025 of \$11.6 million is \$1.5 million or 11.5% under budget.

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Service Related Grant Revenue
Total FY2025 Service Related Grant budget is \$112.8 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	0.2	0.4	0.2	100.0%	
November	6.1	10.9	4.8	78.7%	
December	6.1	8.4	2.3	37.7%	
January	6.1	2.4	(3.7)	(60.7%)	
February	-	-	-	0.0%	
March	-	-	-	0.0%	
April	-	-	-	0.0%	
May	-	-	-	0.0%	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2025 YTD	\$ 18.4	\$ 22.1	\$ 3.7	20.1%	

Service Related Grant Revenue for the year-to-date through January 2025 of \$22.1 million is \$3.7 million or 20.1% over budget.

Capital Grant Revenue
Total FY2025 Capital Grant budget is \$287.3 million

	(\$ millions)				
	Budget	Actual	Variance	%	
October	15.9	0.1	(15.8)	(99.4%)	
November	15.9	0.3	(15.6)	(98.1%)	
December	21.3	0.3	(21.0)	(98.6%)	
January	34.8	(0.0)	(34.8)	(100.0%)	
February	-	-	-	0.0%	
March	-	-	-	0.0%	
April	-	-	-	0.0%	
May	-	-	-	0.0%	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2025 YTD	\$ 87.9	\$ 0.6	\$ (87.3)	(99.3%)	

Capital Grant Revenue for the year-to-date through January 2025 of \$0.6 million is \$87.3 million or 99.3% under budget.

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Interest Income

Total FY2025 Interest Income budget is \$20.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.7	4.4	2.7	158.8%
November	1.7	3.9	2.2	129.4%
December	1.7	3.3	1.6	94.1%
January	1.7	3.2	1.5	88.2%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 7.0	\$ 14.7	\$ 7.7	110.0%

Interest Income of \$14.7 million for the year-to-date through January 2025 is \$7.7 million or 110.0% over budget.

HOT Lanes Revenue

Total FY2025 HOT Lanes Revenue budget is \$6.6 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.6	0.8	0.2	33.3%
November	0.5	0.5	-	0.0%
December	0.5	0.6	0.1	20.0%
January	0.6	0.4	(0.2)	(33.3%)
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 2.2	\$ 2.3	\$ 0.1	4.5%

HOT Lanes Income of \$2.3 million for the year-to-date through January 2025 is \$0.1 million or 4.5% over budget.

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Other/Miscellaneous Income
Total FY2025 Other/Miscellaneous Income budget is \$2.4 million
(\$ millions)

	Budget	Actual	Variance	%
October	0.2	0.1	(0.1)	(50.0%)
November	0.2	0.2	-	0.0%
December	0.2	0.1	(0.1)	(50.0%)
January	0.2	0.2	-	0.0%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2025 YTD	\$ 0.7	\$ 0.6	\$ (0.1)	(14.3%)

Other/Miscellaneous Revenue of \$0.6 million for the year-to-date through January 2025 is \$0.1 million or 14.3% under budget.

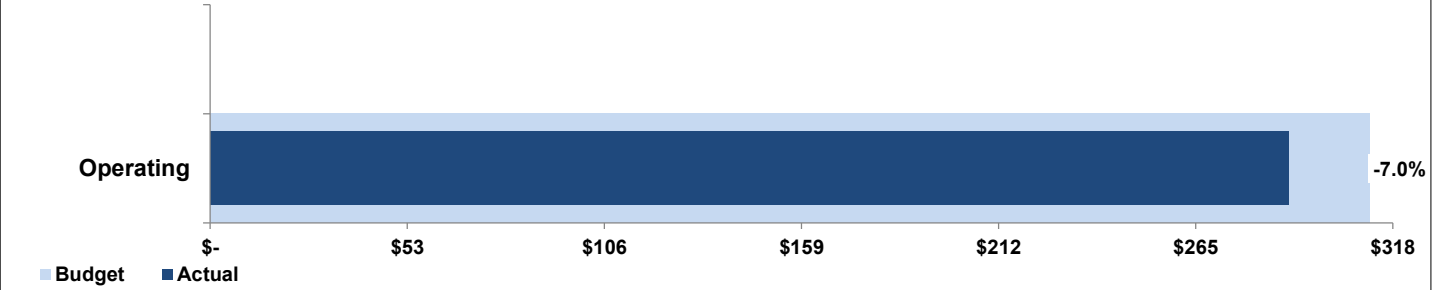
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Budget Summary (\$ millions)

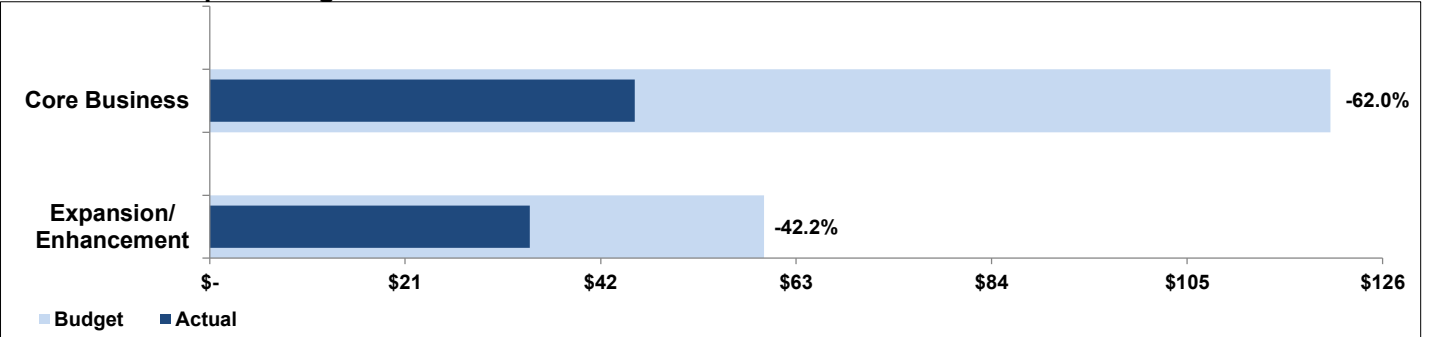
FY2025 Annual Operating Budget \$ 980.0

FY2025 YTD Operating Budget \$ 311.7



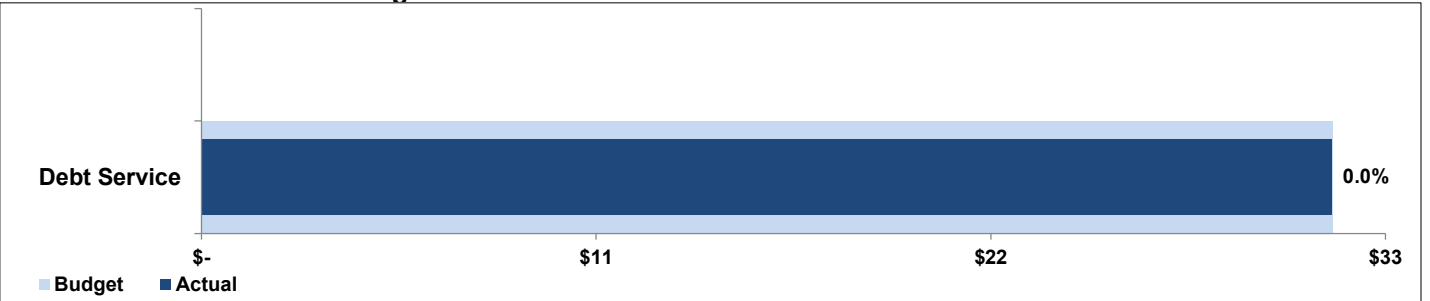
FY2025 Annual Capital Budget \$ 598.4

FY2025 YTD Capital Budget \$ 179.9



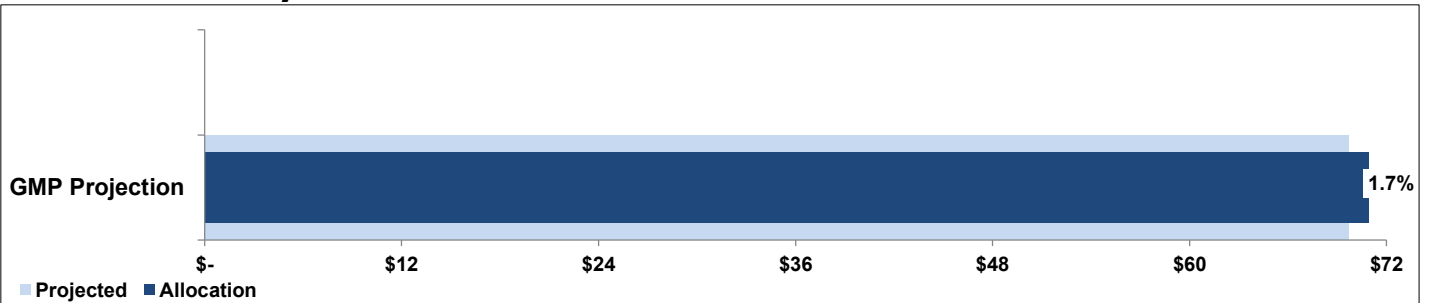
FY2025 Annual Debt Service Budget \$ 96.3

FY2025 YTD Debt Service Budget \$ 31.5



FY2025 Annual GMP Projected Allocation \$ 217.5

FY2025 YTD GMP Projected Allocation \$ 69.7



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Operating Expenses

Comparison of Budget to Actual for the Month (January 2025)

	FY2025 Annual Budget	January Budget	January Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 559,855,645	\$ 45,911,000	\$ 46,015,185	\$ 104,185	0.2%
Non-Labor	417,644,355	32,747,204	26,133,975	(6,613,229)	(20.2%)
Subtotal Labor & Non-Labor	977,500,000	78,658,204	72,149,161	(6,509,044)	(8.3%)
Contingency	2,500,000	-	-	-	0.0%
Total Operating Budget	\$ 980,000,000	\$ 78,658,204	\$ 72,149,161	\$ (6,509,044)	(8.3%)

Comparison of Budget to Actual FY2025 (4 months)

	FY2025 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 209,767,243	\$ 70,411,600	\$ 69,313,931	\$ (1,097,669)	(1.6%)
Union Fringe Benefits	116,098,250	38,304,271	37,558,250	(746,021)	(1.9%)
Subtotal Union Labor	325,865,493	108,715,870	106,872,180	(1,843,690)	(1.7%)
Salaries and Non-Union Wages	175,546,126	55,063,970	54,998,341	(65,629)	(0.1%)
Non-Union Fringe Benefits	72,215,765	23,279,154	22,811,709	(467,446)	(2.0%)
Subtotal Non-Union Labor	247,761,891	78,343,125	77,810,049	(533,075)	(0.7%)
Allocation to Capital & GMP	(13,771,739)	(4,619,077)	(3,354,551)	1,264,525	(27.4%)
Subtotal Labor and Fringe Benefits	559,855,645	182,439,918	181,327,678	(1,112,240)	(0.6%)
Total Materials & Supplies					
Services	117,463,165	33,990,625	21,096,614	(12,894,011)	(37.9%)
Materials and Supplies	52,021,287	17,083,018	14,936,623	(2,146,395)	(12.6%)
Fuel and Utilities	58,402,094	18,942,174	16,086,702	(2,855,472)	(15.1%)
	227,886,546	70,015,818	52,119,939	(17,895,879)	(25.6%)
Administration					
Casualty and Liability	10,564,169	3,180,430	3,425,280	244,850	7.7%
Purchased Transportation	157,758,353	49,375,468	47,434,361	(1,941,107)	(3.9%)
Leases, Rentals and Misc.	22,684,582	7,035,655	5,999,337	(1,036,318)	(14.7%)
Allocation to Capital & GMP - Non-Labor	(1,249,295)	(332,706)	(282,270)	50,435	(15.2%)
	189,757,808	59,258,848	56,576,708	(2,682,139)	(4.5%)
Subtotal Non-Labor	417,644,355	129,274,665	108,696,647	(20,578,018)	(15.9%)
Subtotal Labor and Non-Labor	977,500,000	311,714,584	290,024,326	(21,690,258)	(7.0%)
Contingency	2,500,000	-	-	-	0.0%
Subtotal Contingency	2,500,000	-	-	-	0.0%
Total Operating Budget	\$ 980,000,000	\$ 311,714,584	\$ 290,024,326	\$ (21,690,258)	(7.0%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(331,801)	(331,801)	0.0%
Grand Total	\$ 980,000,000	\$ 311,714,584	\$ 289,692,525	\$ (22,022,058)	(7.1%)

Operating Expenses for the month of January 2025 of \$72.1 million are \$6.5 million or 8.3% under budget.

Operating Expenses year-to-date through January 2025 of \$290.0 million are \$21.7 million or 7.0% under budget.

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Major Operating Budget Variance Items - Categories with major variances

	<u>FY2025 Budget</u>	<u>FY2025 Actual</u>	<u>Fiscal Year 2025 \$ Variance (under budget) / over budget</u>
<u>Expense Type</u>			
<u>Payroll & Benefits</u>	\$ 182,439,918	\$ 181,327,678	\$ (1,112,240)
<u>Union Labor</u>			
Wages - Bus Transportation			(2,987,000)
Uniform & Tool Allowance			(716,000)
Wages - Facilities Maintenance			(315,000)
Wages - Fleet Services			(312,000)
Wages - METRORail			(256,000)
Overtime - Bus Transportation			(111,000)
Workers' Comp			(110,000)
<u>Offset by</u>			
Wages - Procurement & Materials			112,000
Overtime - Facilities Maintenance			159,000
Pension Union - Defined Contribution			213,000
Overtime - METRORail			609,000
Overtime - Fleet Services			1,946,000
<u>Non-Union Labor</u>			
Base Salaries			(741,000)
Healthcare			(390,000)
<u>Offset by</u>			
Overtime			675,000
<u>Total Materials & Supplies</u>	\$ 70,015,818	\$ 52,119,939	\$ (17,895,879)
<u>Services</u>			
<u>Project Delivery & Controls</u> - due to underrun in Contract and Contractual Support Services			(4,943,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$690,000), Security Services (-\$370,000) and Education & Training (-\$217,000)			(1,277,000)
<u>METRORail</u> - due to underruns in Support and Other Services (-\$708,000), Contract and Contractual Support Services (-\$181,000) and Education & Training (-\$126,000)			(1,015,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(946,000)
<u>Marketing & Communication Services</u> - due to underrun in Advertising			(559,000)
<u>Fleet Services</u> - due to underruns in Support and Other Services (-\$232,000), Contracted Vehicle Repairs (-\$217,000) and Contract and Contractual Support Services (-\$100,000)			(549,000)
<u>Operations Management Support</u> - due to underrun in Contract and Contractual Support Services			(488,000)
<u>Facilities Maintenance</u> - due to underruns in BOF Maintenance (-\$855,000) and Custodial Services (-\$373,000) and overruns in Support and Other Services (+\$541,000) and Building & Grounds Maintenance (+\$229,000)			(459,000)
<u>Information Technology</u> - due to underrun in Equipment Repairs & Maintenance			(392,000)
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(325,000)
<u>Office of the Controller</u> - due to underrun in Contract and Contractual Support Services			(219,000)
<u>Staffing</u> - due to underruns in Contract Employment Services			(155,000)
<u>Legal</u> - due to underrun in Legal Fees			(146,000)
<u>Revenue Services</u> - due to overrun in Contract and Contractual Support Services			132,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(529,000)
Underspending in Contract and Contractual Support Services throughout the Authority			(428,000)
Underspending in Education and Training throughout the Authority			(204,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(139,000)
Underspending in Advertising throughout the Authority			(126,000)

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Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2025 Budget</u>	<u>FY2025 Actual</u>	Fiscal Year 2025 \$ Variance (under budget) / over budget
Materials and Supplies			
<u>Underruns in -</u>			
Other Parts			(704,000)
Tech Equipment			(545,000)
Bus Engines			(451,000)
General & Special Office Supplies			(260,000)
Tires & Tubes			(210,000)
<u>Offset by miscellaneous overruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			120,000
Bus Brakes			212,000
Fuel and Utilities			
<u>Underruns in -</u>			
Gasoline			(1,012,000)
Power			(579,000)
Diesel Fuel and related taxes			(545,000)
Compressed Natural Gas			(433,000)
Electric Vehicle Power			(202,000)
<u>Administration</u>	\$ 59,258,848	\$ 56,576,708	
Casualty & Liability			
Higher than expected subrogation			(116,000)
Higher than expected vehicle liability			305,000
Purchased Transportation			
Northwest Contract			(928,000)
Regional Vanpool			(413,000)
METROLift			(383,000)
curb2curb			(216,000)
Leases, Rentals, & Miscellaneous			
Lower than expected Information Technology Rent Software Payments			(528,000)
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(508,000)

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Total Operating Budget / Expenses by Department

<u>Authorized</u> <u>End Of Year</u> <u>Workforce</u> 3,472		-- Annual --	----- Year-to-Date -----			-- Current Month --
	<u>Department</u>	<u>Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
	Customer Experience and Operations	\$ 621,364,167	\$ 206,232,486	\$ 198,155,397	\$ (8,077,089)	\$ (1,992,359)
1	Deputy CEO	353,726	118,632	(43,264)	(161,896)	(25,683)
3	EVP, Customer Experience and Operations	1,350,306	452,009	366,969	(85,041)	(18,789)
152	Contract & Paratransit Service	177,285,257	58,759,750	55,939,923	(2,819,828)	(1,193,634)
432	METRORail	62,608,226	20,660,986	19,725,161	(935,826)	(66,035)
36	Operations Management Support	12,627,711	4,198,193	3,589,601	(608,593)	(160,620)
2,069	Bus Transportation	212,163,039	70,922,534	68,333,226	(2,589,308)	270,065
779	Fleet Services	154,975,902	51,120,380	50,243,782	(876,598)	(797,662)
85	Infrastructure Improvements	28,088,749	10,407,024	5,112,326	(5,294,698)	(374,752)
4	EVP, Infrastructure Improvements	811,848	213,894	430,432	216,538	3,936
24	Project Delivery & Controls	13,715,255	6,526,042	1,642,677	(4,883,364)	(531,615)
7	Transit Asset Management	1,330,700	435,151	384,041	(51,109)	(7,148)
20	Planning	8,589,513	2,371,950	1,723,153	(648,796)	(176,600)
30	Engineering	3,641,434	859,988	932,022	72,034	336,675
152	Administration	20,002,660	6,639,595	6,279,362	(360,234)	(258,164)
2	EVP, Administration	657,546	225,966	198,971	(26,995)	(3,776)
136	Procurement & Materials	16,201,174	5,362,844	5,310,480	(52,364)	(114,936)
14	Mail and Print Services	3,143,940	1,050,786	769,911	(280,875)	(139,452)
31	Government & Public Affairs	10,045,099	2,855,146	2,148,954	(706,192)	(191,937)
3	Government Affairs	2,465,401	825,213	492,969	(332,245)	(90,463)
6	Grant Strategy	1,450,043	448,032	360,822	(87,210)	(1,578)
14	Public Engagement	2,540,940	692,579	650,623	(41,956)	7,055
5	Office of Innovation	2,468,106	556,868	401,123	(155,745)	(73,455)
3	Joint Development/TOD	1,120,609	332,453	243,417	(89,036)	(33,497)
11	Audit	2,004,762	651,794	665,912	14,118	(7,619)
24	Legal	5,889,397	1,857,855	1,625,190	(232,665)	(130,173)
55	Finance	12,005,621	3,963,730	3,385,269	(578,461)	(221,549)
2	Chief Financial Officer	763,563	228,159	154,582	(73,577)	(75,701)
8	Deputy CFO	1,699,500	592,675	427,147	(165,529)	(48,493)
28	Office of the Controller	6,055,953	1,990,867	1,743,535	(247,332)	(71,426)
13	Office of Management & Budget	2,706,649	932,662	826,359	(106,304)	(12,634)
4	GMP and Performance Analysis	779,956	219,366	233,646	14,280	(13,295)
10	Communications	1,665,521	530,471	407,869	(122,602)	(31,244)
21	Marketing	9,849,746	1,996,564	1,065,138	(931,426)	(409,501)
2	EVP, Marketing	441,470	144,681	137,827	(6,854)	(2,838)
14	Marketing & Communication Services	8,371,224	1,513,801	672,407	(841,394)	(395,168)
-	Partnership Promotions	-	-	-	-	(43)
5	Internal Communications	1,037,052	338,081	254,903	(83,178)	(11,452)
755	Safety & Security	146,715,077	43,665,796	40,382,713	(3,283,083)	(435,205)
4	Chief Safety Officer	1,006,283	320,672	291,481	(29,192)	(2,605)
399	METRO Police	44,762,639	14,445,229	14,641,847	196,618	(47,760)
107	Safety	35,764,444	9,815,159	7,968,636	(1,846,523)	(296,690)
235	Facilities Maintenance	63,756,556	18,593,569	16,982,041	(1,611,528)	(90,549)
10	Budget and Contracts	1,425,154	491,165	498,708	7,542	2,399
63	Human Resources	37,240,225	12,161,666	11,258,140	(903,526)	(326,348)
16	EVP, Human Resources	3,337,030	951,727	941,884	(9,843)	29,591
23	Staffing	3,458,672	1,094,835	894,135	(200,699)	(74,432)
4	Labor Relations	657,304	214,831	172,642	(42,188)	(15,260)
11	Benefits and Wellness	28,032,444	9,389,006	8,750,115	(638,891)	(251,872)
5	HRIS & Personnel Services	654,762	218,025	218,565	541	(4,782)
4	Organizational Development	1,100,013	293,243	280,797	(12,446)	(9,593)
257	Business Development	58,559,273	19,864,424	18,331,844	(1,532,580)	(2,122,682)
5	EVP, Business Development	882,411	247,519	408,223	160,704	8,281
111	Customer Service	9,543,831	2,713,761	2,481,287	(232,474)	(19,782)
5	Customer Information	1,405,054	365,404	401,004	35,600	23,278
84	Information Technology	33,545,485	12,230,118	11,701,420	(528,698)	(1,871,600)
28	Ridership Development	9,630,440	3,121,649	2,301,729	(819,920)	(220,439)
24	Revenue Services	3,552,054	1,185,973	1,038,182	(147,792)	(42,421)
4	Authority Compliance	919,002	284,491	276,360	(8,132)	(1,573)
4	Chief of Staff and Board	1,015,161	292,219	549,694	257,475	6,920
2	Executive	1,412,844	311,322	380,159	68,837	(3,355)
8	Non Departmental	5,635,437	-	-	-	-
-	President & CEO Contingency	17,587,257	-	-	-	-
-	Other MTA Revenue/Expense	-	-	-	-	(9,501)
4,954	TOTAL OPERATING BUDGET	\$ 980,000,000	\$ 311,714,584	\$ 290,024,326	\$ (21,690,258)	\$ (6,509,044)

MONTHLY PERFORMANCE REPORT
January 2025
Total Operating Budget / Expenses by Department
as of the end of January 2025 vs. January 2024

Department	January 2025 Year-to-Date			January 2024 Year-to-Date		
	Budget	Expense	Variance	Budget	Expense	Variance
Customer Experience and Operations	\$ 206,232,486	\$ 198,155,397	\$ (8,077,089)	\$ 188,598,241	\$ 186,359,642	\$ (2,238,599)
Deputy CEO	118,632	(43,264)	(161,896)	247,589	51,414	(196,176)
EVP, Customer Experience and Operator	452,009	366,969	(85,041)	518,381	333,435	(184,946)
Contract & Paratransit Service	58,759,750	55,939,923	(2,819,828)	55,395,043	52,290,908	(3,104,134)
METRORail	20,660,986	19,725,161	(935,826)	18,941,299	18,322,004	(619,295)
Operations Management Support	4,198,193	3,589,601	(608,593)	4,358,006	3,662,182	(695,824)
Bus Transportation	70,922,534	68,333,226	(2,589,308)	61,636,024	64,954,044	3,318,020
Fleet Services	51,120,380	50,243,782	(876,598)	47,501,899	46,745,655	(756,244)
Infrastructure Improvements	10,407,024	5,112,326	(5,294,698)	16,341,806	13,162,945	(3,178,861)
EVP, Infrastructure Improvements	213,894	430,432	216,538	268,524	160,485	(108,039)
Project Delivery & Controls	6,526,042	1,642,677	(4,883,364)	13,107,106	10,946,762	(2,160,345)
Transit Asset Management	435,151	384,041	(51,109)	1,265,847	880,144	(385,703)
Planning	2,371,950	1,723,153	(648,796)	1,331,990	711,908	(620,083)
Engineering	859,988	932,022	72,034	368,339	463,648	95,308
Administration	6,639,595	6,279,362	(360,234)	6,342,211	5,735,572	(606,638)
EVP, Administration	225,966	198,971	(26,995)	216,396	189,749	(26,647)
Procurement & Materials	5,362,844	5,310,480	(52,364)	5,216,414	4,922,766	(293,648)
Mail and Print Services	1,050,786	769,911	(280,875)	909,401	623,057	(286,344)
Government & Public Affairs	2,855,146	2,148,954	(706,192)	2,973,566	2,500,085	(473,481)
Government Affairs	825,213	492,969	(332,245)	431,254	478,029	46,775
Grant Strategy	448,032	360,822	(87,210)	687,637	513,294	(174,343)
Public Engagement	692,579	650,623	(41,956)	693,761	610,499	(83,263)
Office of Innovation	556,868	401,123	(155,745)	625,636	551,958	(73,678)
Joint Development/TOD	332,453	243,417	(89,036)	535,277	346,305	(188,972)
Audit	651,794	665,912	14,118	491,493	418,786	(72,707)
Legal	1,857,855	1,625,190	(232,665)	1,717,125	1,279,331	(437,794)
Finance	3,963,730	3,385,269	(578,461)	3,638,721	3,071,992	(566,730)
Chief Financial Officer	228,159	154,582	(73,577)	219,003	144,100	(74,903)
Deputy CFO	592,675	427,147	(165,529)	508,487	525,732	17,245
Office of the Controller	1,990,867	1,743,535	(247,332)	1,916,669	1,630,892	(285,777)
Office of Management & Budget	932,662	826,359	(106,304)	994,563	771,268	(223,295)
GMP and Performance Analysis	219,366	233,646	14,280	-	-	-
Communications	530,471	407,869	(122,602)	326,192	327,399	1,207
Marketing	1,996,564	1,065,138	(931,426)	3,354,562	3,772,423	417,861
EVP, Marketing	144,681	137,827	(6,854)	227,386	210,509	(16,876)
Marketing & Communication Services	1,513,801	672,407	(841,394)	2,533,371	3,058,394	525,023
Partnership Promotions	-	-	-	235,453	226,271	(9,182)
Internal Communications	338,081	254,903	(83,178)	358,353	277,249	(81,104)
Safety & Security	43,665,796	40,382,713	(3,283,083)	37,835,114	34,909,859	(2,925,256)
Chief Safety Officer	320,672	291,481	(29,192)	230,073	203,674	(26,399)
METRO Police	14,445,229	14,641,847	196,618	12,870,835	12,420,734	(450,101)
Safety	9,815,159	7,968,636	(1,846,523)	8,940,927	7,498,932	(1,441,995)
Facilities Maintenance	18,593,569	16,982,041	(1,611,528)	15,641,261	14,646,729	(994,532)
Budget and Contracts	491,165	498,708	7,542	152,018	139,789	(12,229)
Human Resources	12,161,666	11,258,140	(903,526)	10,098,592	9,294,719	(803,873)
EVP, Human Resources	951,727	941,884	(9,843)	937,508	747,952	(189,556)
Staffing	1,094,835	894,135	(200,699)	1,124,900	963,972	(160,928)
Labor Relations	214,831	172,642	(42,188)	202,260	203,110	850
Benefits and Wellness	9,389,006	8,750,115	(638,891)	7,292,115	6,760,319	(531,796)
HRIS & Personnel Services	218,025	218,565	541	194,443	275,542	81,099
Organizational Development	293,243	280,797	(12,446)	347,367	343,824	(3,543)
Business Development	19,864,424	18,331,844	(1,532,580)	14,670,339	16,693,735	2,023,396
EVP, Business Development	247,519	408,223	160,704	-	-	-
Customer Service	2,713,761	2,481,287	(232,474)	2,104,280	2,056,466	(47,814)
Customer Information	365,404	401,004	35,600	-	-	-
Information Technology	12,230,118	11,701,420	(528,698)	8,529,974	11,498,220	2,968,246
Ridership Development	3,121,649	2,301,729	(819,920)	2,935,747	2,292,178	(643,569)
Revenue Services	1,185,973	1,038,182	(147,792)	1,100,337	846,871	(253,466)
Authority Compliance	284,491	276,360	(8,132)	343,944	350,636	6,692
Chief of Staff and Board	292,219	549,694	257,475	35,278	62,664	27,386
Executive	311,322	380,159	68,837	646,788	734,016	87,228
Non Departmental	-	-	-	-	-	-
President & CEO Contingency	-	-	-	-	-	-
Other MTA Revenue/Expense	-	-	-	-	-	-
TOTAL OPERATING BUDGET	\$ 311,714,584	\$ 290,024,326	\$ (21,690,258)	\$ 287,413,972	\$ 278,673,805	\$ (8,740,167)

**MONTHLY PERFORMANCE REPORT
January 2025**

**Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)**

Capital Budget

	FY2025		Month of January 2025				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Core Business Items Necessary to Maintain Service	\$ 353.2	\$ 46.4	\$ 8.0	\$ (38.4)	(82.8%)	\$ 120.4	\$ 45.7	\$ (74.7)	(62.0%)	
CORE 1 - Vehicle Maintenance Costs	30.8	2.6	1.5	(1.1)	(42.3%)	10.4	5.3	(5.1)	(49.0%)	
CORE 2 - Maintaining Operational Facilities (Buildings & Rail)	105.6	8.0	3.1	(4.9)	(61.3%)	33.4	9.5	(23.9)	(71.6%)	
CORE 3 - IT Projects	8.0	0.6	0.1	(0.5)	(83.3%)	2.7	1.3	(1.4)	(51.9%)	
CORE 4 - Vehicle Acquisition Costs	208.8	35.2	3.3	(31.9)	(90.6%)	73.9	29.5	(44.4)	(60.1%)	
Expansion/Enhancement Capital Costs	\$ 245.2	\$ 13.8	\$ 16.3	\$ 2.5	18.1%	\$ 59.5	\$ 34.4	\$ (25.1)	(42.2%)	
EXP 1 - Vehicle Acquisition Costs	-	-	-	-	0.0%	-	-	-	0.0%	
EXP 2 - Safety Projects	5.0	0.2	0.1	(0.1)	(50.0%)	1.6	1.2	(0.4)	(25.0%)	
EXP 3 - IT Projects	57.8	4.7	1.0	(3.7)	(78.7%)	19.0	5.1	(13.9)	(73.2%)	
EXP 4 - FFGA Commitments	17.5	1.2	5.9	4.7	0.0%	8.3	6.3	(2.0)	(24.1%)	
EXP 5 - METRONext	124.9	5.1	7.6	2.5	49.0%	22.5	19.6	(2.9)	(12.9%)	
EXP 6 - Legacy Projects (New and/or Enhanced)	40.0	2.6	1.6	(1.0)	(38.5%)	8.1	2.1	(6.0)	(74.1%)	
EXP 7 - Allowances	(0.0)	-	-	-	0.0%	-	0.0	-	0.0%	
Total Capital	\$ 598.4	\$ 60.2	\$ 24.3	\$ (35.9)	(59.6%)	\$ 179.9	\$ 80.1	\$ (99.8)	(55.5%)	

Core Business Items Necessary to Maintain Service expenses for the year-to-date through January 2025 of \$45.7 million are \$74.7 million or 62.0% under budget.

Expansion/Enhancement Capital Costs expenses for the year-to-date through January 2025 of \$34.4 million are \$25.1 million or 42.2% under budget.

Debt Service Budget

	FY2025		Month of January 2025				Fiscal Year-to-Date			
	Annual Budget	Budget	Actual	Variance		Budget	Actual	Variance		
				\$	%			\$	%	
Debt Service	\$ 96.3	\$ 7.7	\$ 7.7	\$ -	0.0%	\$ 31.5	\$ 31.5	\$ -	0.0%	

Debt Service expenses of \$31.5 million for the year-to-date through January 2025 are equal to budget.

**General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)**

General Mobility Transfers

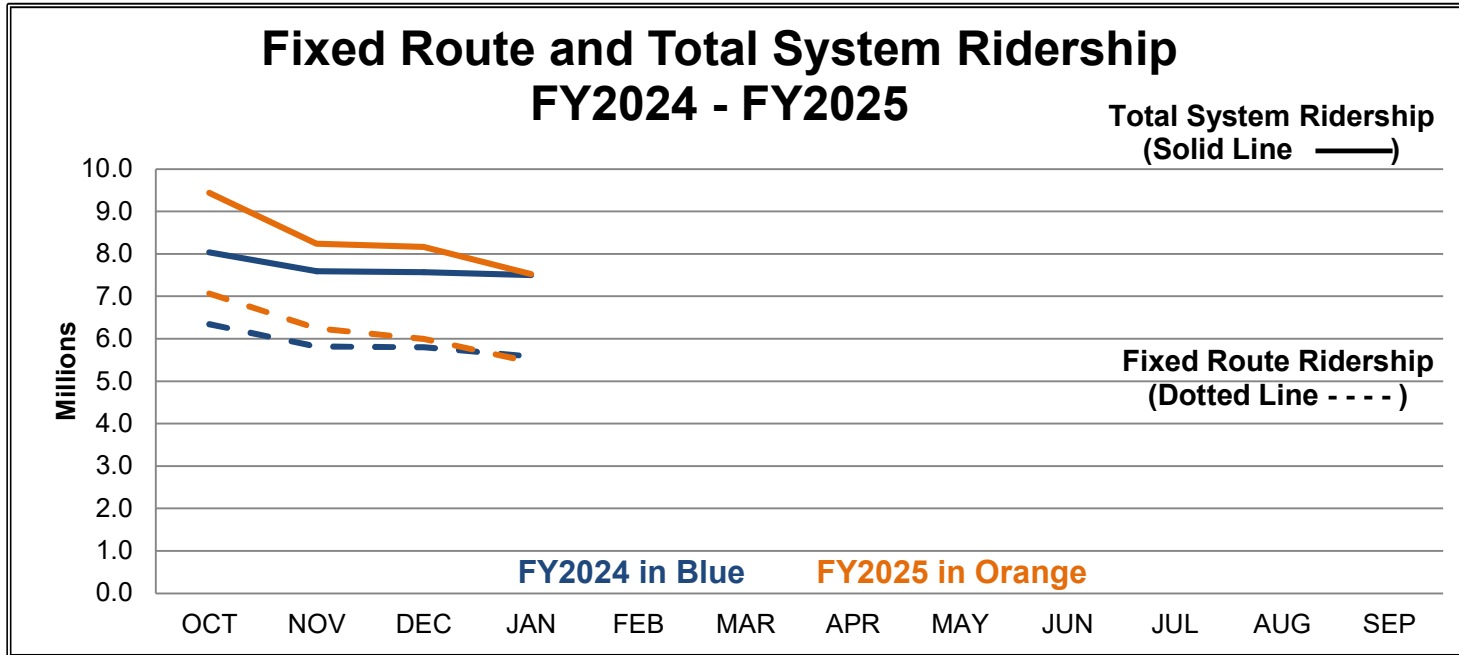
	FY2025		Month of January 2025				Fiscal Year-to-Date			
	Annual Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
				\$	%			\$	%	
General Mobility	\$ 217.5	\$ 16.7	\$ 16.9	\$ 0.2	1.2%	\$ 69.7	\$ 70.9	\$ 1.2	1.7%	

Funds allocated to the General Mobility Fund totaling \$70.9 million for the year-to-date through January 2025 are \$1.2 million or 1.7% more than the amount projected.

MONTHLY PERFORMANCE REPORT
January 2025
Ridership by Service Category

Service Category	Jan-24 Boardings	Jan-25 Boardings	Jan-25 vs. Jan-24	Jan-24 YTD Boardings	Jan-25 YTD Boardings	YTD % Change
						Jan-25 vs. Jan-24
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,176,627	4,253,519	1.8%	17,715,483	19,328,442	9.1%
METRO curb2curb	23,913	26,864	12.3%	103,393	107,932	4.4%
METRORapid Silver Line	27,812	0	(100.0%)	113,799	0	(100.0%)
<u>METRORail</u>						
Red (North) Line	849,133	692,306	(18.5%)	3,558,699	3,267,601	(8.2%)
Green (East) Line	109,329	99,291	(9.2%)	451,109	435,424	(3.5%)
Purple (Southeast) Line	113,926	117,890	3.5%	516,509	534,677	3.5%
METRORail (all lines)	1,072,388	909,487	(15.2%)	4,526,317	4,237,702	(6.4%)
METRORail-Bus Bridge	0	3,079	0.0%	5,067	20,320	301.0%
METRORail Total	1,072,388	912,566	(14.9%)	4,531,384	4,258,022	(6.0%)
Subtotal Local Network	5,300,740	5,192,949	(2.0%)	22,464,059	23,694,396	5.5%
<u>Commuter</u>						
Park & Ride	306,932	287,528	(6.3%)	1,185,106	1,180,965	(0.3%)
Subtotal Fixed Route Service	5,607,672	5,480,477	(2.3%)	23,649,165	24,875,361	5.2%
Disaster Events	0	0	0.0%	0	0	0.0%
Special Events	2,233	703	(68.5%)	7,648	7,312	(4.4%)
Bus Bridge Events	0	2,320	0.0%	1,003	2,320	0.0%
Total Fixed Route	5,609,905	5,483,500	(2.3%)	23,657,816	24,884,993	5.2%
Customized Bus Services						
METROLift	138,359	142,487	3.0%	583,536	626,303	7.3%
METRO STAR Vanpool	42,780	48,453	13.3%	161,414	176,956	9.6%
Internal Service	0	0	0.0%	45	2	(95.6%)
Subtotal Customized Bus	181,139	190,940	5.4%	744,995	803,261	7.8%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,715,179	1,857,051	8.3%	6,311,333	7,693,497	21.9%
Total System	7,506,223	7,531,491	0.3%	30,714,144	33,381,751	8.7%

MONTHLY PERFORMANCE REPORT
January 2025
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of January 2025 of 5.5 million is 0.1 million or 2.3% less than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through January 2025 of 24.9 million is 1.2 million or 5.2% greater than last year.

METRORail ridership for the month of January 2025 of 0.9 million is 14.9% less than last year.

METRORail ridership year-to-date through January 2025 of 4.3 million is 6.0% less than last year.

MONTHLY PERFORMANCE REPORT
January 2025
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2025

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2025 YTD Actual	FY2025 YTD GOAL
	Bus Accidents (Includes METROLift)	47	60	56	41									≤ 46	204
Bus Accidents per 100,000 vehicle miles	0.72	1.01	0.91	0.70									≤ 0.75	0.84	≤ 0.75
Rail Accidents	5	10	7	5									≤ 9	27	≤ 37
Rail Accidents per 100,000 vehicle miles	1.65	3.57	2.59	1.84									≤ 5.20	2.40	≤ 5.20
Group A Criminal Offenses	181	160	154	118									≤ 132	613	≤ 528
Group A Criminal Offenses per 100,000 boardings	1.92	1.94	1.89	1.57									≤ 1.95	1.84	≤ 1.95
Criminal Incidents - METRO Properties	147	152	117	115									≤ 170	531	≤ 680
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2025 YTD Actual	FY2025 YTD GOAL
Complaint Contacts per 100,000 Boardings	22.00	20.57	20.63	18.67									< 22.00	20.56	< 22.00
Commendations	342	312	238	217									≥ 200	1,109	≥ 800
Average Call Center Answer Delay (Sec.)	10	13	11	10									< 35	11	< 35

Safety & Security

- The number of Bus Accidents met the safety goal for the month but not the year-to-date.
- The number of Rail Accidents met the safety goal for the month and year-to-date.
- Group A Criminal Offenses met the benchmark for the month but not the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for the month and year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for the month and year-to-date.
- The number of Commendations met the goal for the month and year-to-date.
- The Average Call Center Answer Delay met the goal for the month and year-to-date.

MONTHLY PERFORMANCE REPORT
January 2025
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2025														Current Month Target	FY2025 YTD Actual	FY2025 YTD GOAL
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP				
On-Time Performance																
Bus - Local	77.3%	77.4%	77.6%	77.9%									75%	77.6%	75%	
Bus - Park & Ride	83.4%	81.5%	81.3%	80.6%									83%	81.7%	83%	
Bus - Weighted Average	79.7%	78.9%	79.1%	79.0%									75%	79.2%	75%	
Rail - Red Line	93.9%	93.7%	96.1%	94.6%									93%	94.5%	93%	
Rail - East End Green Line	96.8%	95.9%	96.9%	96.8%									95%	96.6%	95%	
Rail - South East Purple Line	95.6%	95.6%	95.6%	95.5%									95%	95.6%	95%	
METROLift	87.8%	89.7%	91.6%	92.8%									90%	90.5%	90%	
MDBF (Mean Distance Between Mechanical Failures) - Buses	4,929	4,905	5,099	4,885									6,000	4,954	5,750	
MDBSI (Mean Distance Between Service Interruptions) - METRORail	18,932	17,517	15,037	15,121									15,000	16,559	15,000	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	30,399	36,015	39,827	30,067									23,000	33,573	23,000	
Average Peak HOT Lanes Speed (miles per hour)																
I-45 North HOV	57	58	59	59									45	58	45	
I-45 South HOV	60	60	60	59									45	60	45	
US-290 HOV	64	63	60	64									45	63	45	
US-59 North HOV	60	62	61	60									45	61	45	
US-59 South HOV	56	54	57	56									45	56	45	

On-Time Performance

- Local Bus routes met the minimum performance standard for the month and year-to-date.
- Park & Ride routes did not meet the minimum performance standard for the month and year-to-date.
- Rail (Red Line) met the minimum performance standard for the month and year-to-date.
- Rail (Green Line) met the minimum performance standard for the month and year-to-date.
- Rail (Purple Line) met the minimum performance standard for the month and year-to-date.
- METROLift met the minimum performance standard for the month and year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for the month and year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for the month and year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for the month and year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

January 2025

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that requires immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. A rail accident is defined as any physical contact between a rail vehicle and another vehicle (including another rail vehicle, car, truck, or motorcycle), a pedestrian, or bicyclist along the main rail line.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 35 seconds or less.

On-Time Performance (OTP) - A local bus is on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time with an allowance to leave fifty-nine (59) seconds before a scheduled departure. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5)minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the Integrated Vehicle Operation Management System (IVOMS) which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT

January 2025

Statement of Net Position

	January 31, 2024 (\$)	January 31, 2025 (\$)	Change (\$)
<u>Assets</u>			
Current Assets	1,172,088,012	1,089,564,914	(82,523,098)
Cash	8,623,278	9,850,153	1,226,875
Investments	855,916,491	781,504,936	(74,411,555)
Investments - Restricted	45,350,614	42,127,650	(3,222,965)
Receivables	204,038,793	201,325,675	(2,713,119)
Sales Tax	184,893,254	189,893,865	5,000,611
Federal Government - FTA	9,354,449	6,579,307	(2,775,142)
Bus Passes and Other Receivables	9,791,090	4,852,502	(4,938,588)
Material and Supplies Inventory	58,158,835	54,756,501	(3,402,335)
Noncurrent Assets	2,596,784,894	2,637,862,917	41,078,023
Capital Assets, Net of Depreciation	2,590,320,013	2,632,538,411	42,218,399
Other noncurrent assets	6,454,882	5,314,506	(1,140,376)
Prepaid rental payments	10,000	10,000	-
Total Assets	3,768,872,906	3,727,427,831	(41,445,075)
Deferred Outflow of Resources¹	197,685,324	194,027,644²	(3,657,680)
<u>Liabilities</u>			
Current Liabilities	194,018,013	237,047,531	43,029,518
Trade Payables	67,483,979	43,021,737	(24,462,242)
Accrued Compensation and Benefits	50,895,472	42,636,269	(8,259,203)
Liability for Injuries and Damages	21,929,230	22,585,290	656,060
Other Current Liabilities	9,605,481	9,385,179	(220,302)
Capital Lease Obligations	38,961,618	43,691,516	4,729,898
Debts Payable	-	65,860,000	65,860,000
Debt Interest Payable	-	6,710,326	6,710,326
Derivative Instrument - Diesel Fuel Swaps	5,142,234	3,157,214	(1,985,020)
Noncurrent Liabilities	1,529,140,167	1,424,565,946	(104,574,221)
Commercial Paper	-	-	-
Deferred Rental Payments	1,633,325	1,690,033	56,708
Debts Payable	848,219,472	702,610,768	(145,608,704)
Other Postemployment Benefits	381,352,846	431,362,524	50,009,678
Defined Benefit Pension Plans	297,934,523	288,902,620	(9,031,903)
Total Liabilities	1,723,158,180	1,661,613,476	(61,544,703)
Deferred Inflow of Resources	444,994,861	364,791,591	(80,203,270)
<u>Net Position</u>			
Total Net Position	1,798,405,189	1,895,050,407	96,645,218

Notes:

1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

2 The deferred outflow for FY2025 includes [1] Non Union Pension Plan (\$36,340,820), [2] Union Pension Plan (\$37,308,713), [3] Bonds (\$2,454,901), [4] Non Union OPEB (\$12,733,249), [5] Union OPEB (\$102,032,747) and [6] Diesel Fuel SWAP (\$150,157). These items will be recognized as expenses in future periods to which they relate.