

METRO

INVESTMENT REPORT

ALL FUNDS

January 2025

Metropolitan Transit Authority of Harris County
Investment Report
For month ended January 31, 2025
Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction Debt Service	Real Estate	General Mobility
Prior Month End Book Value	681,825,057	34,376,389	2,287,049	121,410,704
Current Month End Book Value	653,088,940	42,127,650	2,295,840	135,639,585
Change	(28,736,117)	\$7,751,260	\$8,791	\$14,228,881
Prior Month End Market Value*	681,910,050	34,376,389	2,287,049	121,410,704
Current Month End Market Value*	653,155,150	42,127,650	2,295,840	135,639,585
Change	(28,754,901)	\$7,751,260	\$8,791	\$14,228,881
Interest Receivable	\$335,773	\$0	\$0	\$0
Weighted Average Days Outstanding	29	1	1	1
Weighted Average Years Outstanding	0.08	0.00	0.00	0.00
Yield	4.48%	4.47%	4.53%	4.54%
Benchmark Yield	4.39%	4.39%	4.30%	4.30%
Yield Over / <Under> Benchmark	0.09%	0.08%	0.23%	0.24%
TexStar Wtd Avg. Days Outstanding (as of 01/31/25) **	38	38	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 12/31/24) **	43	N/A	43	N/A
LOGIC Wtd Avg. Days Outstanding(as of 01/31/25)**	N/A	N/A	43	43
Texas Class Wtd Avg. Days Outstanding(as of 01/31/25)**	50	N/A	N/A	N/A

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



George Fotinos, Chief Financial Officer



Philip M. Brenner, Deputy Chief Financial Officer



Sheila LeFang, Manager of Debt Service & Investments



Chika J. Okakpu, Debt Service & Investment Financial Analyst

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of January 31, 2025

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											12/31/2024	1/31/2025	12/31/2024	1/31/2025
General Fund														
	Wells Fargo Master Account			2/1/2025	1/31/2025	9,394,855	9,394,855	100.00	NA	DDA	8,149,396	9,394,855	8,149,396	9,394,855
	Wells Fargo HOT Lanes Account			2/1/2025	1/31/2025	-	-	100.00	NA	DDA	-	-	-	-
	Wells Fargo Mobile Ticketing			2/1/2025	1/31/2025	397,579	397,579	100.00	NA	DDA	1,005	397,579	1,005	397,579
	Wells Fargo METROLift Online Account			2/1/2025	1/31/2025	48,449	48,449	100.00	NA	DDA	977	48,449	977	48,449
	Wells Fargo METRO Star Account			2/1/2025	1/31/2025	-	-	100.00	NA	DDA	-	-	-	-
	TexStar Investment Pool		AAAm	2/1/2025	1/31/2025	76,856,963	76,856,963	100.00	4.39%	LGIP	22,787,861	76,856,963	22,787,861	76,856,963
	TexasDAILY Investment Pool		AAAm	2/1/2025	1/31/2025	6,464,192	6,464,192	100.00	4.40%	LGIP	6,440,106	6,464,192	6,440,106	6,464,192
	Texas Class Investment Pool		AAAm	2/1/2025	1/31/2025	134,809,819	134,809,819	100.00	4.54%	LGIP	134,290,606	134,809,819	134,290,606	134,809,819
	LOGIC Investment Pool		AAAm	2/1/2025	1/31/2025	135,953,640	135,953,640	100.00	4.54%	LGIP	132,793,871	135,953,640	132,793,871	135,953,640
	Wells Fargo Safekeeping Cash			2/1/2025	1/31/2025	-	-	100.00	NA	DDA	-	-	-	-
	09248U718 / Blackrock T-Fund 60 Mutual Fund		AAAm/Aaa-mf	2/1/2025	1/31/2025	19,227	19,227	100.00	4.27%	MF	215,049	19,227	215,049	19,227
5201	313385AK2 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/10/2025	5/16/2024	10,000,000	9,666,396	96.66	5.25%	A	9,987,385	Matured/Called	9,988,306	Matured/Called
5202	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,997,191	Matured/Called	9,996,492	Matured/Called
5203	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,997,191	Matured/Called	9,996,492	Matured/Called
5204	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,997,191	Matured/Called	9,996,492	Matured/Called
5205	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,997,191	Matured/Called	9,996,492	Matured/Called
5206	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,997,191	Matured/Called	9,996,492	Matured/Called
5207	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,997,191	Matured/Called	9,996,492	Matured/Called
5208	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,997,191	Matured/Called	9,996,492	Matured/Called
5209	313385AK2 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/10/2025	5/16/2024	10,000,000	9,666,396	96.66	5.25%	A	9,987,385	Matured/Called	9,988,306	Matured/Called
5210	313385AC0 / Federal Home Loan Bank	0.000%	AA+/Aaa	1/3/2025	5/16/2024	10,000,000	9,675,522	96.76	5.26%	A	9,997,191	Matured/Called	9,996,492	Matured/Called
5211	91282CDZ1 / US Treasury Note	1.500%	AA+/Aaa	2/15/2025	9/26/2024	10,000,000	9,885,547	98.86	4.51%	T	9,963,472	9,988,636	9,964,974	9,990,721
5212	91282CDZ1 / US Treasury Note	1.500%	AA+/Aaa	2/15/2025	9/26/2024	10,000,000	9,887,109	98.87	4.47%	T	9,963,971	9,988,791	9,964,974	9,990,721
5213	91282CDZ1 / US Treasury Note	1.500%	AA+/Aaa	2/15/2025	9/26/2024	10,000,000	9,885,960	98.86	4.50%	T	9,963,604	9,988,677	9,964,974	9,990,721
5214	912797MJ3 / US Treasury Bill	0.000%	AA+/Aaa	2/6/2025	9/26/2024	10,000,000	9,839,846	98.40	4.47%	T	9,956,322	9,993,934	9,958,954	9,996,458
5215	912828J27 / US Treasury Note	2.000%	AA+/Aaa	2/15/2025	9/26/2024	10,000,000	9,905,469	99.05	4.48%	T	9,969,830	9,990,614	9,971,484	9,998,232
5216	91282CDZ1 / US Treasury Note	1.500%	AA+/Aaa	2/15/2025	9/26/2024	10,000,000	9,885,300	98.85	4.52%	T	9,963,394	9,988,611	9,964,974	9,990,721
5217	91282CDZ1 / US Treasury Note	1.500%	AA+/Aaa	2/15/2025	9/26/2024	10,000,000	9,886,700	98.87	4.48%	T	9,963,840	9,988,750	9,964,974	9,990,721
5218	912797MM6 / US Treasury Bill	0.000%	AA+/Aaa	3/6/2025	10/17/2024	10,000,000	9,830,250	98.30	4.50%	T	9,921,842	9,959,700	9,926,763	9,963,446
5219	912797MM6 / US Treasury Bill	0.000%	AA+/Aaa	3/6/2025	10/17/2024	10,000,000	9,830,104	98.30	4.51%	T	9,921,774	9,959,665	9,926,763	9,963,446
5220	912797MM6 / US Treasury Bill	0.000%	AA+/Aaa	3/6/2025	10/17/2024	10,000,000	9,830,056	98.30	4.51%	T	9,921,752	9,959,653	9,926,763	9,963,446
5221	912797MM6 / US Treasury Bill	0.000%	AA+/Aaa	3/6/2025	10/17/2024	10,000,000	9,830,250	98.30	4.50%	T	9,921,842	9,959,700	9,926,763	9,963,446
5222	912797MM6 / US Treasury Bill	0.000%	AA+/Aaa	3/6/2025	10/17/2024	10,000,000	9,830,246	98.30	4.50%	T	9,921,840	9,959,699	9,926,763	9,963,446
5223	912797MM6 / US Treasury Bill	0.000%	AA+/Aaa	3/6/2025	10/17/2024	10,000,000	9,830,250	98.30	4.50%	T	9,921,842	9,959,700	9,926,763	9,963,446
5224	912797MM6 / US Treasury Bill	0.000%	AA+/Aaa	3/6/2025	10/17/2024	10,000,000	9,830,153	98.30	4.50%	T	9,921,797	9,959,677	9,926,763	9,963,446
5225	912797MM6 / US Treasury Bill	0.000%	AA+/Aaa	3/6/2025	10/17/2024	10,000,000	9,830,172	98.30	4.50%	T	9,921,806	9,959,681	9,926,763	9,963,446
5226	912797NE3 / US Treasury Bill	0.000%	AA+/Aaa	5/8/2025	12/13/2024	10,000,000	9,830,275	98.30	4.32%	T	9,851,344	9,887,630	9,854,969	9,890,594
5227	313385EC6 / Federal Home Loan Bank	0.000%	AA+/Aaa	4/9/2025	12/13/2024	10,000,000	9,863,013	98.63	4.33%	A	9,884,269	9,920,878	9,885,325	9,920,667
5228	912797NT0 / US Treasury Bill	0.000%	AA+/Aaa	4/1/2025	12/13/2024	10,000,000	9,872,076	98.72	4.34%	T	9,893,397	9,930,116	9,897,112	9,933,254
5229	313385DU7 / Federal Home Loan Bank	0.000%	AA+/Aaa	4/1/2025	12/13/2024	10,000,000	9,872,228	98.72	4.33%	A	9,893,523	9,930,199	9,894,592	9,930,000
5230	912797NP8 / US Treasury Bill	0.000%	AA+/Aaa	6/5/2025	12/13/2024	10,000,000	9,798,692	97.99	4.31%	T	9,819,637	9,855,710	9,823,014	9,858,514
5231	912797NM5 / US Treasury Bill	0.000%	AA+/Aaa	5/22/2025	12/13/2024	10,000,000	9,814,622	98.15	4.31%	T	9,835,608	9,871,751	9,839,232	9,874,600
5232	3135G04Z3 / Fannie Mae	0.500%	AA+/Aaa	6/17/2025	12/13/2024	10,000,000	9,808,900	98.09	4.32%	A	9,827,494	9,859,516	9,831,969	9,857,777
5233	313385FB7 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/2/2025	12/13/2024	10,000,000	9,837,250	98.37	4.31%	A	9,858,326	9,894,622	9,860,208	9,894,465
5234	313385FB7 / Federal Home Loan Bank	0.000%	AA+/Aaa	5/2/2025	12/13/2024	10,000,000	9,837,250	98.37	4.31%	A	9,858,326	9,894,622	9,860,208	9,894,465
5235	912797NY9 / US Treasury Bill	0.000%	AA+/Aaa	4/8/2025	12/13/2024	10,000,000	9,863,990	98.64	4.34%	T	9,885,279	9,921,942	9,888,600	9,925,422
5236	912797NP8 / US Treasury Bill	0.000%	AA+/Aaa	6/5/2025	12/13/2024	10,000,000	9,798,547	97.99	4.31%	T	9,819,507	9,855,606	9,823,014	9,858,514
5237	3135G04Z3 / Fannie Mae	0.500%	AA+/Aaa	6/17/2025	12/13/2024	10,000,000	9,809,905	98.10	4.30%	A	9,828,400	9,860,254	9,831,969	9,857,777
5238	912797NP8 / US Treasury Bill	0.000%	AA+/Aaa	6/5/2025	12/13/2024	10,000,000	9,798,933	97.99	4.30%	T	9,819,854	9,855,883	9,823,014	9,858,514
CD27	East West Bank CD	4.270%	Coll = Aaa	7/28/2025	1/27/2025	10,000,000	10,000,000	100.00	4.36%	CD	Did Not Own	10,000,000	Did Not Own	10,000,000
CD28	Agility Bank CD	4.460%	Coll = Aaa	7/28/2025	1/30/2025	1,000,000	1,000,000	100.00	4.55%	CD	Did Not Own	1,000,000	Did Not Own	1,000,000
Total General Fund											681,825,057	653,088,940	681,910,050	653,155,150

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of January 31, 2025**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											12/31/2024	1/31/2025	12/31/2024	1/31/2025	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	2/1/2025	1/31/2025	19,501,956	19,501,956	100.00	4.39%	LGIP	19,429,529	19,501,956	19,429,529	19,501,956	
	Interest & Sinking Fund 2014 (Logic)		AAAm	2/1/2025	1/31/2025	-	-	100.00	4.54%	LGIP	40,074	-	40,074	-	
	Interest & Sinking Fund 2015B (Logic)		AAAm	2/1/2025	1/31/2025	1,774,727	1,774,727	100.00	4.54%	LGIP	1,182,828	1,774,727	1,182,828	1,774,727	
	Interest & Sinking Fund 2016A (Logic)		AAAm	2/1/2025	1/31/2025	5,546,941	5,546,941	100.00	4.54%	LGIP	3,696,947	5,546,941	3,696,947	5,546,941	
	Interest & Sinking Fund 2016B (Logic)		AAAm	2/1/2025	1/31/2025	680,156	680,156	100.00	4.54%	LGIP	453,314	680,156	453,314	680,156	
	Interest & Sinking Fund 2016D (Logic)		AAAm	2/1/2025	1/31/2025	1,338,086	1,338,086	100.00	4.54%	LGIP	891,814	1,338,086	891,814	1,338,086	
	Interest & Sinking Fund 2017A (Logic)		AAAm	2/1/2025	1/31/2025	848,198	848,198	100.00	4.54%	LGIP	565,312	848,198	565,312	848,198	
	Interest & Sinking Fund 2017B (Logic)		AAAm	2/1/2025	1/31/2025	2,072,201	2,072,201	100.00	4.54%	LGIP	1,381,091	2,072,201	1,381,091	2,072,201	
	Interest & Sinking Fund 2017C (Logic)		AAAm	2/1/2025	1/31/2025	261,602	261,602	100.00	4.54%	LGIP	174,353	261,602	174,353	261,602	
	Interest & Sinking Fund 2018A (Logic)		AAAm	2/1/2025	1/31/2025	4,065,362	4,065,362	100.00	4.54%	LGIP	2,709,498	4,065,362	2,709,498	4,065,362	
	Interest & Sinking Fund 2019A (Logic)		AAAm	2/1/2025	1/31/2025	804,294	804,294	100.00	4.54%	LGIP	536,049	804,294	536,049	804,294	
	Interest & Sinking Fund 2019B (Logic)		AAAm	2/1/2025	1/31/2025	496,849	496,849	100.00	4.54%	LGIP	331,142	496,849	331,142	496,849	
	Interest & Sinking Fund 2020A (Logic)		AAAm	2/1/2025	1/31/2025	1,928,564	1,928,564	100.00	4.54%	LGIP	1,112,474	1,928,564	1,112,474	1,928,564	
	Interest & Sinking Fund 2021A (Logic)		AAAm	2/1/2025	1/31/2025	2,808,714	2,808,714	100.00	4.54%	LGIP	1,871,964	2,808,714	1,871,964	2,808,714	
											Debt Service Fund Subtotal	34,376,389	42,127,650	34,376,389	42,127,650
Total Construction Fund											34,376,389	42,127,650	34,376,389	42,127,650	
Real Estate Fund															
	TexasDAILY Investment Pool Real Estate		AAAm	2/1/2025	1/31/2025	213,051	213,051	100.00	4.40%	LGIP	212,257	213,051	212,257	213,051	
	LOGIC Investment Pool Real Estate		AAAm	2/1/2025	1/31/2025	2,082,789	2,082,789	100.00	4.54%	LGIP	2,074,791	2,082,789	2,074,791	2,082,789	
Total Real Estate Fund											2,287,049	2,295,840	2,287,049	2,295,840	
General Mobility Fund															
	LOGIC Investment Pool GMP Escrow		AAAm	2/1/2025	1/31/2025	135,639,585	135,639,585	100.00	4.54%	LGIP	121,410,704	135,639,585	121,410,704	135,639,585	
Total General Mobility Fund											121,410,704	135,639,585	121,410,704	135,639,585	
Grand Total All Funds											839,899,199	833,152,014	839,984,192	833,218,224	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities
 MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of January 31, 2025**

<u>Description</u>	FY2025 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jan-25 Escrow Balance Forward	\$ 36,605,546.18	\$ (142,942,359.41)	\$ (1,735,825.73)	\$ 1,735,825.73	\$ 121,410,703.96
Jan-25 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Jan GMP) / 2] + FY2014 Jan GMP [[(\$83,669,933.80 X 25%) - \$12,832,825.59) / 2] + \$12,832,825.59	16,875,154.52				138,285,858.48
Jan-25 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,167,950.35)			136,117,908.13
Jan-25 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(478,323.48)			135,639,584.65
Jan-25 Interest Activity			(512,468.66)	512,468.66	135,639,584.65
Jan-25 Escrow - Fiscal Year to Date	\$ 53,480,700.70	\$ (145,588,633.24)	\$ (2,248,294.39)	\$ 2,248,294.39	\$ 135,639,584.65