

METRO

INVESTMENT REPORT

ALL FUNDS

NOVEMBER 2014

Metropolitan Transit Authority of Harris County

Investment Report

For the Month Ended November 30, 2014

Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

| <u>Fund:</u> | <u>General</u> | <u>Construction</u> | <u>General Mobility</u> |
|------------------------------------|----------------|---------------------|-------------------------|
| Prior Month End Book Value | 248,217,301 | 62,191,029 | 71,762,809 |
| Current Month End Book Value | 259,773,411 | 61,043,484 | 69,703,384 |
| Change | 11,556,110 | (1,147,545) | (2,059,426) |
| Prior Month End Market Value* | 248,174,586 | 62,191,029 | 71,762,809 |
| Current Month End Market Value* | 259,798,681 | 61,043,484 | 69,703,384 |
| Change | 11,624,095 | (1,147,545) | (2,059,426) |
| Interest Receivable | 47,730 | 0 | 0 |
| Weighted Average Days Outstanding | 67 | 1 | 1 |
| Weighted Average Years Outstanding | 0.18 | 0.00 | 0.00 |
| Yield | 0.109% | 0.039% | 0.039% |
| Benchmark Yield | 0.015% | 0.018% | 0.023% |
| Yield Over / <Under> Benchmark | 0.094% | 0.020% | 0.015% |
| LGIP Wtd Avg. Days Outstanding (1) | 52 | 52 | 52 |

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.

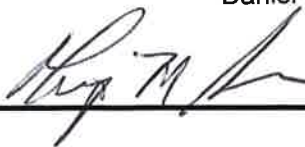

Debbie Sechler, Chief Financial Officer



Phil Nguyen, Directory of Treasury Services



Daniel Weber, Manager of Banking, Investments & Debt Services



Philip M. Brenner, Director of OMB

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended November 30, 2014

| No. | Description | Coupon | Rating | Maturity | Purchase | Par | Cost | Price | YTM | Type | Book Value | | Market Value | |
|-----------------------------|---|---------|-------------|-----------|-----------|-------------|-------------|--------|---------|------|-------------|----------------|--------------|----------------|
| | | | | | | | | | | | 10/31/2014 | 11/30/2014 | 10/31/2014 | 11/30/2014 |
| General Fund | | | | | | | | | | | | | | |
| | JPMorgan Chase Master | | | 1-Dec-14 | 30-Nov-14 | 3,636,818 | 3,636,818 | 100.00 | n/a | DDA | 5,918,195 | 3,636,818 | 5,918,195 | 3,636,818 |
| | JPMorgan Chase HOT Lanes | | | 1-Dec-14 | 30-Nov-14 | 39,548 | 39,548 | 100.00 | n/a | DDA | 628,515 | 39,548 | 628,515 | 39,548 |
| | TexStar Investment Pool | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 164,102,325 | 164,102,325 | 100.00 | 0.033% | LGIP | 149,676,585 | 164,102,325 | 149,676,585 | 164,102,325 |
| 4554 | San Antonio Water System | 0.1000% | A-1+/F-1 | 24-Nov-14 | 28-Jul-14 | 5,000,000 | 5,000,000 | 100.00 | 0.100% | MCP | 5,000,000 | Matured/Called | 5,000,000 | Matured/Called |
| EWBCD12 | East West Bank Certificate | 0.3000% | Coll = Aaa | 29-Nov-14 | 31-Aug-14 | 10,000,000 | 10,000,000 | 100.00 | 0.300% | CD | 10,000,000 | Matured/Called | 10,000,000 | Matured/Called |
| 4501 | FFCB 0.25 12/24/14 | 0.2500% | Aaa | 24-Dec-14 | 28-Dec-12 | 15,000,000 | 14,988,450 | 99.92 | 0.289% | A | 14,999,157 | 14,999,634 | 15,004,350 | 15,004,350 |
| 4555 | Dallas Area Rapid Transit | 0.1000% | A-1+/P-1 | 5-Feb-15 | 12-Aug-14 | 5,000,000 | 5,000,000 | 100.00 | 0.100% | MCP | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| 4558 | City of Houston | 0.1000% | A-1/F-1/P-1 | 25-Feb-15 | 02-Sep-14 | 10,000,000 | 10,000,000 | 100.00 | 0.100% | MCP | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| EWBCD13 | East West Bank CD | 0.3000% | Coll = Aaa | 27-Feb-15 | 29-Nov-14 | 10,000,000 | 10,000,000 | 100.00 | 0.300% | CD | Did Not Own | 10,000,000 | Did Not Own | 10,000,000 |
| 4560 | San Antonio Water System | 0.1300% | P1/A-1+/F1+ | 19-May-15 | 25-Nov-14 | 5,000,000 | 5,000,000 | 100.00 | 0.130% | MCP | Did Not Own | 5,000,000 | Did Not Own | 5,000,000 |
| 4557 | FHLB 0.20 09/18/15 | 0.2000% | Aaa/AA+ | 18-Sep-15 | 25-Aug-14 | 5,000,000 | 4,999,300 | 99.99 | 0.213% | A | 4,999,422 | 4,999,476 | 5,001,000 | 5,001,000 |
| 4559 | FHLB 0.18 09/22/15 | 0.1800% | Aaa | 22-Sep-15 | 26-Sep-14 | 15,000,000 | 14,998,137 | 99.99 | 0.193% | A | 14,998,323 | 14,998,477 | 15,002,400 | 15,002,400 |
| 4549 | FFCB 0.30 12/17/15 | 0.3000% | Aaa | 17-Dec-15 | 13-May-14 | 12,000,000 | 12,008,400 | 100.07 | 0.256% | A | 12,005,922 | 12,005,490 | 12,012,240 | 12,012,240 |
| 4551 | FFCB 0.39 5/27/16 | 0.3900% | Aaa | 27-May-16 | 27-May-14 | 15,000,000 | 14,988,750 | 99.93 | 0.428% | A | 14,991,182 | 14,991,643 | 14,931,300 | 15,000,000 |
| | | | | | | | | | | | 248,217,301 | 259,773,411 | 248,174,586 | 259,798,681 |
| Construction Fund | | | | | | | | | | | | | | |
| | Interest & Sinking Fund 2008B (Wells Fargo) | | | 1-Dec-14 | 30-Nov-14 | 14,435 | 14,435 | 100.00 | n/a | DDA | 14,285 | 14,435 | 14,285 | 14,435 |
| | Series 2008B DSR (TexStar) | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 4,706,095 | 4,706,095 | 100.00 | 0.0387% | LGIP | 4,706,095 | 4,706,095 | 4,706,095 | 4,706,095 |
| | Sales & Use Tax Bonds DSR (TexStar) | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 20,916,747 | 20,916,747 | 100.00 | 0.0387% | LGIP | 20,916,082 | 20,916,747 | 20,916,082 | 20,916,747 |
| | Contractual Obligations DSR (TexStar) | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 8,221,505 | 8,221,505 | 100.00 | 0.0387% | LGIP | 8,221,244 | 8,221,505 | 8,221,244 | 8,221,505 |
| | Interest & Sinking Fund (2009 & 2010) (TexStar) | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 2,956,385 | 2,956,385 | 100.00 | 0.0387% | LGIP | 921,641 | 2,956,385 | 921,641 | 2,956,385 |
| | Interest & Sinking Fund 2011A (TexStar) | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 2,560,312 | 2,560,312 | 100.00 | 0.0387% | LGIP | 1,039 | 2,560,312 | 1,039 | 2,560,312 |
| | Interest & Sinking Fund 2011B (TexStar) | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 446,128 | 446,128 | 100.00 | 0.0387% | LGIP | 484 | 446,128 | 484 | 446,128 |
| | Interest & Sinking Fund 2014 (TexStar) | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 1,044,098 | 1,044,098 | 100.00 | 0.0387% | LGIP | 301 | 1,044,098 | 301 | 1,044,098 |
| | Proceeds Fund 2014 (TexStar) | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 20,177,779 | 20,177,779 | 100.00 | 0.0387% | LGIP | 27,409,859 | 20,177,779 | 27,409,859 | 20,177,779 |
| Total Construction Fund | | | | | | | | | | | 62,191,029 | 61,043,484 | 62,191,029 | 61,043,484 |
| General Mobility Fund | | | | | | | | | | | | | | |
| | TexStar Investment Pool GMP | 0.0387% | AAAm | 1-Dec-14 | 30-Nov-14 | 69,703,384 | 69,703,384 | 100.00 | 0.0387% | LGIP | 71,762,809 | 69,703,384 | 71,762,809 | 69,703,384 |
| Total General Mobility Fund | | | | | | | | | | | 71,762,809 | 69,703,384 | 71,762,809 | 69,703,384 |
| Grand Total All Funds | | | | | | | | | | | 382,171,139 | 390,520,279 | 382,128,424 | 390,545,549 |

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency Bond

MMA: Money Market Account

Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of November 30, 2014

| Description | FY2015 Year to Date | | | | Escrow Balance |
|---|---------------------|---------------------------|--------------------------|---------------------------------|----------------|
| | Escrow Funding | Disbursements from Escrow | Interest to General Fund | Interest Earned on Escrow Funds | |
| Nov-14 Escrow Balance Forward | 13,550,722 | (14,849,248) | (1,946) | 2,624 | 71,762,809 |
| Nov-14 25% of Net Sales Tax Received (\$64,681,918.54 X 25%) | 16,170,480 | | | | 87,933,289 |
| Nov-14 City of Houston See attached for details | | (16,809,361) | | | 71,123,928 |
| Nov-14 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management | | (1,420,371) | | | 69,703,557 |
| Nov-14 Interest Earned | | | (2,624) | 2,451 | 69,703,384 |
| Nov-14 Escrow - Fiscal Year to Date | 29,721,202 | (33,078,980) | (4,570) | 5,076 | 69,703,384 |

General Mobility Program

Political Jurisdictions of Projects Funded in November 2014

| <u>City of Houston Projects</u> | <u>Invoiced Amount</u> | <u>City Council District</u> |
|---|----------------------------|--------------------------------------|
| 16th Period: Special City Projects #1 | \$ 4,761,492.30 | All |
| 16th Period: Traffic Signal Maintenance #1 | 4,458,350.00 | All |
| 16th Period: Bridge/Barricade Maintenance Project #1 | 2,317,197.76 | All |
| 16th Period: Street Reconstruction Program #1 | 1,773,440.34 | All |
| 16th Period: Traffic Signal Maintenance Extended #1 | 1,030,900.00 | All |
| 16th Period: Concrete Street Repair Program #1 | 903,890.13 | All |
| 16th Period: Sign Maintenance Program #1 | 758,960.00 | All |
| 16th Period: Pavement Marking Maintenance Project #1 | 523,575.00 | All |
| 16th Period: Bridge Replacement / Special Projects #1 | 219,521.25 | All |
| 9th Period: Buffalo Speedway (Holmes Rd. to Airport) | 47,284.87 | TBD |
| 10th Period: Traffic Signal Management Program/ ITS | 14,749.70 | All |
| | <hr/> | |
| | \$ 16,809,361.35 | |