

METRO

Fiscal Year 2022

Monthly Performance Report

Revenue • Expense • Ridership • Performance

June 2022

(Third Quarter Fiscal Year-to-Date)



MONTHLY PERFORMANCE REPORT

June 2022

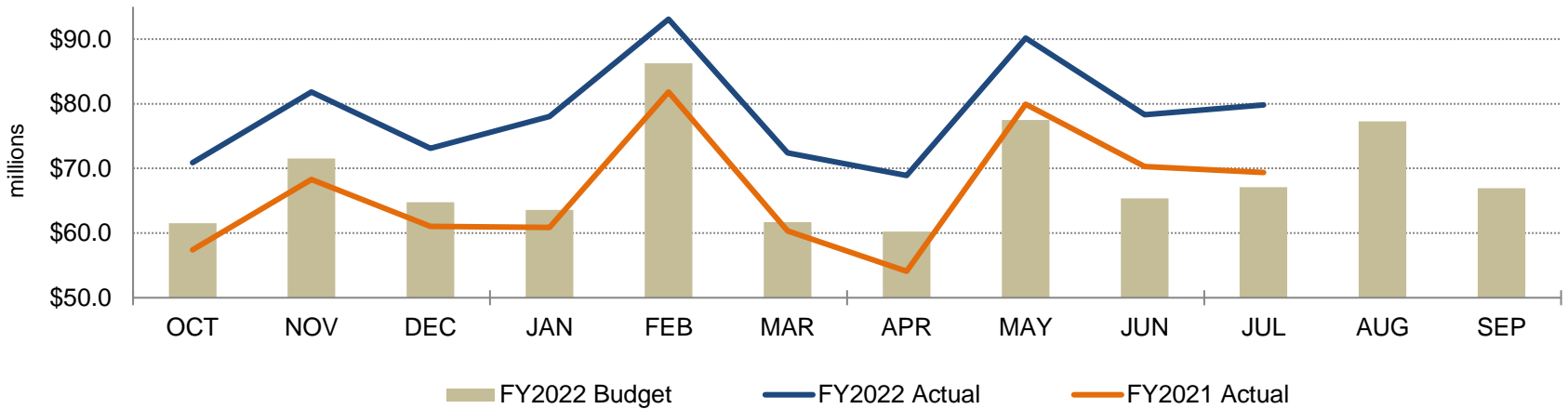
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MONTHLY PERFORMANCE REPORT

July 2021

Sales Tax Revenue



Total FY2022 Sales Tax budget is \$823.8 million

Budget to Actual FY2022

(\$ millions)

	Budget	Actual	Variance	%
October	61.5	70.9	9.4	15.2%
November	71.6	81.8	10.3	14.3%
December	64.8	73.1	8.3	12.9%
January	63.6	78.1	14.5	22.8%
February	86.3	93.1	6.8	7.9%
March	61.7	72.4	10.7	17.4%
April	60.2	68.9	8.7	14.4%
May	77.5	90.2	12.7	16.4%
June	65.4	78.3	12.9	19.7%
July	67.1	79.8	12.8	19.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 679.6	\$ 786.6	\$ 107.0	15.8%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	57.4	70.9	13.5	23.5%
November	68.3	81.8	13.5	19.8%
December	61.1	73.1	12.0	19.7%
January	60.9	78.1	17.2	28.2%
February	81.8	93.1	11.3	13.8%
March	60.3	72.4	12.1	20.1%
April	54.1	68.9	14.8	27.4%
May	79.9	90.2	10.3	12.8%
June	70.3	78.3	8.0	11.4%
July	69.4	79.8	10.5	15.1%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 663.4	\$ 786.6	\$ 123.2	18.6%

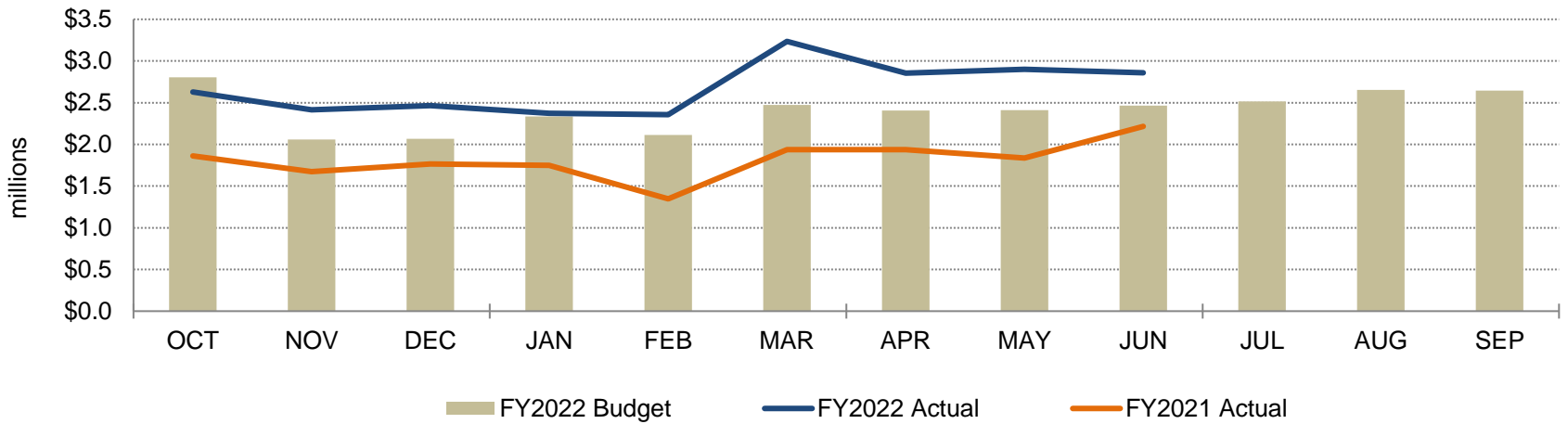
Sales Tax revenue for the month of July 2021 of \$79.8 million is \$12.8 million or 19.0% over estimates.

Sales Tax revenue for the year-to-date through July 2021 of \$786.6 million is \$107.0 million or 15.8% over estimates.

MONTHLY PERFORMANCE REPORT

June 2022

Fare Revenue



Total FY2022 Fare Revenue budget is \$28.9 million

Budget to Actual FY2022

(\$ millions)

	Budget	Actual	Variance	%
October	2.8	2.6	(0.2)	(7.1%)
November	2.1	2.4	0.3	14.3%
December	2.1	2.5	0.4	19.0%
January	2.3	2.4	0.1	4.3%
February	2.1	2.4	0.3	14.3%
March	2.5	3.2	0.7	28.0%
April	2.4	2.9	0.5	20.8%
May	2.4	2.9	0.5	20.8%
June	2.5	2.9	0.4	16.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 21.1	\$ 24.1	\$ 3.0	14.2%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	1.9	2.6	0.7	36.8%
November	1.7	2.4	0.7	41.2%
December	1.8	2.5	0.7	38.9%
January	1.7	2.4	0.7	41.2%
February	1.3	2.4	1.1	84.6%
March	1.9	3.2	1.3	68.4%
April	1.9	2.9	1.0	52.6%
May	1.8	2.9	1.1	57.8%
June	2.2	2.9	0.7	31.8%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 16.3	\$ 24.1	\$ 7.8	47.9%

Fare Revenue for the month of June 2022 of \$2.9 million is \$0.4 million or 16.0% over budget.

Fare Revenue for the year-to-date through June 2022 of \$24.1 million is \$3.0 million or 14.2% over budget.

MONTHLY PERFORMANCE REPORT
June 2022

Service Related Grant Revenue
Total FY2022 Service Related Grant budget is \$265.4 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	15.3	16.5	1.2	7.8%
November	15.3	(15.4)	(30.7)	(200.7%)
December	35.3	(0.4)	(35.7)	(101.1%)
January	15.3	0.3	(15.0)	(98.0%)
February	15.3	1.6	(13.7)	(89.5%)
March	35.3	0.2	(35.1)	(99.4%)
April	15.3	0.0	(15.3)	(100.0%)
May	15.3	1.8	(13.5)	(88.2%)
June (See Note below)	35.3	3.9	(31.4)	(89.0%)
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 197.3	\$ 8.5	\$ (188.8)	(95.7%)

Service Related Grant Revenue for the month of June 2022 of \$3.9 million is \$31.4 million or 89.0% under budget.

Service Related Grant Revenue for the year-to-date through June 2022 of \$8.5 million is \$188.8 million or 95.7% under budget.

Note: In July 2021, METRO completed the steps needed to begin receiving \$299.9 million in funding from FTA Covid-related grant programs.

METRO's FY2022 Business Plan and Budget, approved by the METRO Board in September 2021, assumed both the recognition of the grant revenue and the related cash drawdowns from the FTA would be in increments of \$15 million per month in FY2022 totaling \$180 million, and \$10 million per month in FY2023 totaling \$120 million.

Subsequent to year-end FY2021 and after consultation with METRO's external auditors, it was deemed that the \$299.9 million in Covid-related grant funding should be recognized as revenue in FY2021 and the total cash drawdown of \$299.9 million would occur in FY2022.

This approach is consistent with recently issued authoritative literature and the opinion of METRO's external auditors. The change in approach will result in a negative budget variance of \$180 million for Covid-related grants in FY2022.

Actual drawdowns of Covid-related grant funds for FY2022 of \$299.9 million will however significantly exceed the amount budgeted of \$180 million. For the nine months ended June 30, 2022, Covid-related grant funds budgeted amounted to \$135 million versus the drawdowns of cash from FTA of \$221.2 million.

Capital Grant Revenue
Total FY2022 Capital Grant budget is \$53.3 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	4.4	0.9	(3.5)	(79.5%)
November	4.4	8.7	4.3	97.7%
December	4.4	1.5	(2.9)	(65.9%)
January	4.4	0.9	(3.5)	(79.5%)
February	4.4	0.0	(4.4)	(100.0%)
March	4.4	4.1	(0.3)	(6.8%)
April	4.4	1.1	(3.3)	(75.0%)
May	4.4	0.1	(4.3)	(97.7%)
June	4.4	2.2	(2.2)	(50.0%)
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 40.0	\$ 19.5	\$ (20.5)	(51.3%)

Capital Grant Revenue for the year-to-date through June 2022 of \$19.5 million is \$20.5 million under budget.

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June 2022

Interest & Miscellaneous Revenue

Total FY2022 Interest & Miscellaneous Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.4	0.6	0.2	50.0%
November	0.3	0.5	0.2	66.7%
December	0.7	1.0	0.3	42.9%
January	0.3	0.7	0.4	133.3%
February	0.3	0.7	0.4	133.3%
March	0.4	1.1	0.7	175.0%
April	0.6	1.1	0.5	83.4%
May	0.5	1.2	0.7	140.0%
June	0.7	1.1	0.4	57.1%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2022 YTD	\$ 4.2	\$ 7.9	\$ 3.7	88.1%

Composition of Interest & Miscellaneous Revenue

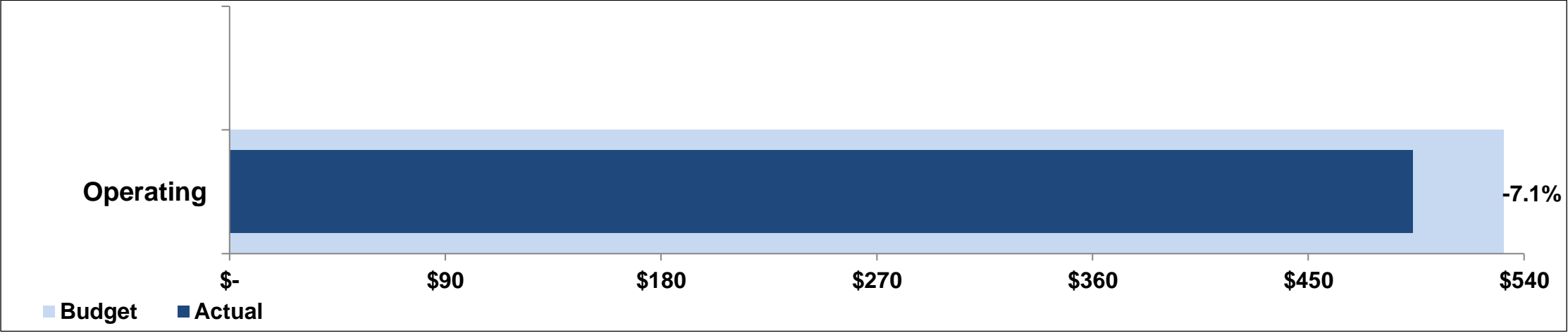
	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	1.8	23.4%	0.6	52.6%
HOT Lanes Revenue	3.6	46.0%	0.4	35.3%
Inter Government Revenue	-	0.0%	-	0.0%
Other	2.4	30.6%	0.1	12.1%
Total	\$ 7.9	100.0%	\$ 1.1	100.0%

Interest & Misc. Revenue for the year-to-date of \$7.9 million through June 2022 is \$3.7 million or 88.1% over budget.

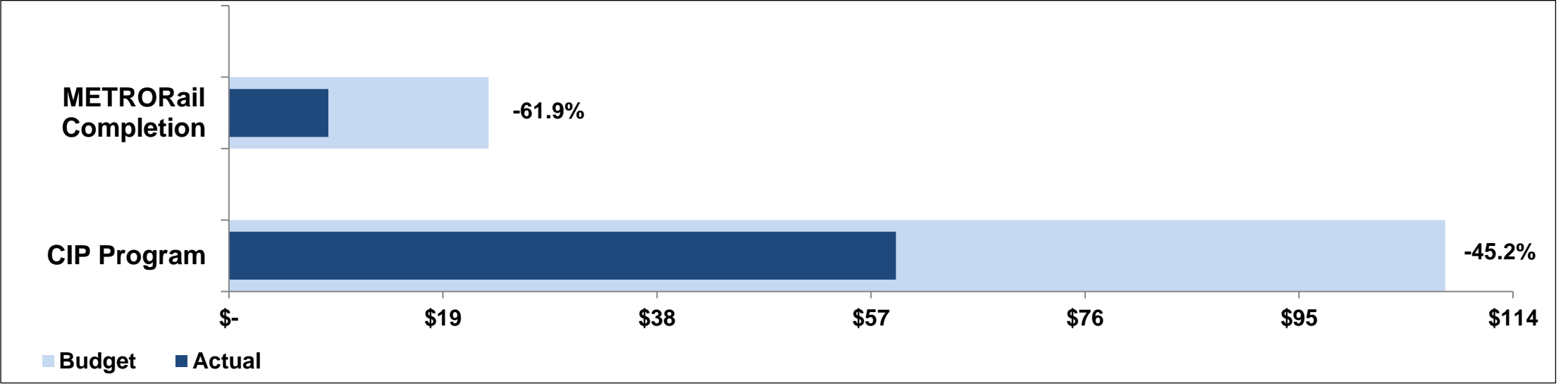
MONTHLY PERFORMANCE REPORT
June 2022

Budget Summary
(\$ millions)

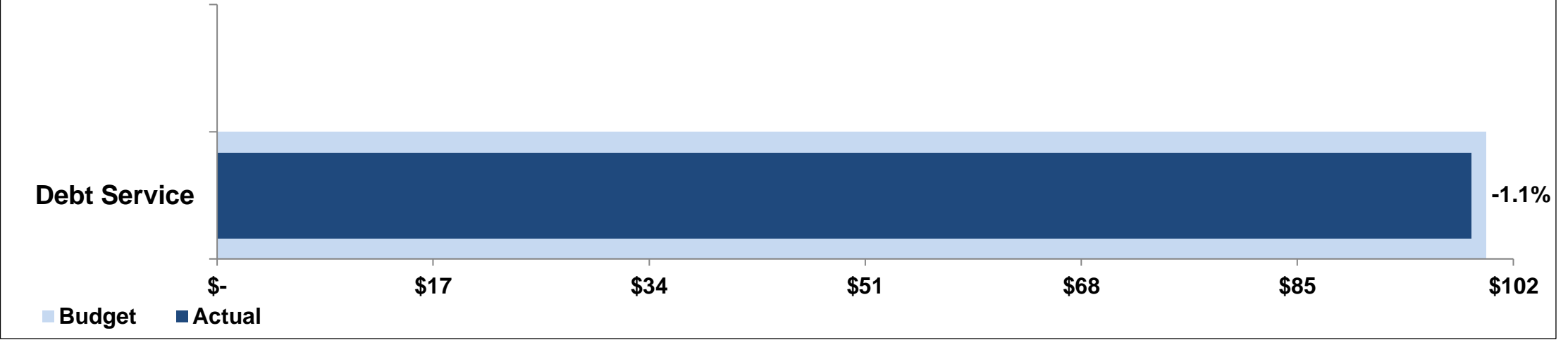
FY2022 Annual Operating Budget \$ 740.5
FY2022 YTD Operating Budget \$ 531.3



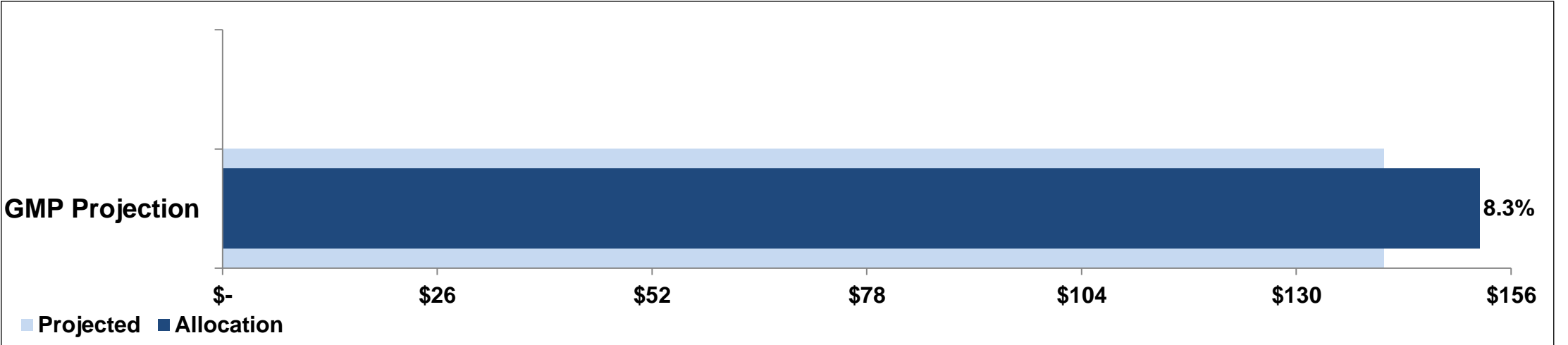
FY2022 Annual Capital Budget \$ 276.8
FY2022 YTD Capital Budget \$ 131.0



FY2022 Annual Debt Service Budget \$ 125.0
FY2022 YTD Debt Service Budget \$ 99.8



FY2022 Annual GMP Projected Allocation \$ 188.6
FY2022 YTD GMP Projected Allocation \$ 140.6



MONTHLY PERFORMANCE REPORT

June 2022

Operating Expenses

Comparison of Budget to Actual for the Month (June 2022)

	FY22 Annual Budget	June Budget	June Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 414,976,388	\$ 35,183,536	\$ 34,031,339	\$ (1,152,197)	(3.3%)
Non-Labor	317,582,437	\$ 25,272,579	\$ 22,285,582	(2,986,996)	(11.8%)
Subtotal Labor & Non-Labor	732,558,825	60,456,115	56,316,921	(4,139,193)	(6.8%)
Contingency	7,986,175	-	-	-	0.0%
Total Operating Budget	\$ 740,545,000	\$ 60,456,115	\$ 56,316,921	\$ (4,139,193)	(6.8%)

Comparison of Budget to Actual Year-to-Date June 2022 (9 months)

	FY22 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
<u>Payroll & Benefits</u>					
Wages	\$ 159,156,176	\$ 119,291,485	\$ 113,536,496	\$ (5,754,989)	(4.8%)
Union Fringe Benefits	88,464,698	65,910,858	62,731,406	(3,179,453)	(4.8%)
Subtotal Union Labor	247,620,874	185,202,343	176,267,902	(8,934,442)	(4.8%)
Salaries and Non-Union Wages	123,447,569	89,667,951	87,233,937	(2,434,014)	(2.7%)
Non-Union Fringe Benefits	54,244,456	40,065,472	36,870,027	(3,195,445)	(8.0%)
Subtotal Non-Union Labor	177,692,024	129,733,423	124,103,964	(5,629,459)	(4.3%)
Allocation to Capital & GMP	(10,336,511)	(7,695,177)	(6,362,712)	1,332,465	(17.3%)
Subtotal Labor and Fringe Benefits	414,976,388	307,240,589	294,009,154	(13,231,435)	(4.3%)
<u>Total Materials & Supplies</u>					
Services	111,662,930	79,736,483	58,667,058	(21,069,425)	(26.4%)
Materials and Supplies	31,378,390	23,732,269	24,337,711	605,442	2.6%
Fuel and Utilities	36,726,477	27,573,579	27,257,298	(316,281)	(1.1%)
	179,767,797	131,042,331	110,262,067	(20,780,263)	(15.9%)
<u>Administration</u>					
Casualty and Liability	8,419,230	6,202,536	5,832,708	(369,828)	(6.0%)
Purchased Transportation	105,872,604	77,132,694	72,723,864	(4,408,830)	(5.7%)
Leases, Rentals and Misc.	24,562,317	10,463,789	11,029,549	565,761	5.4%
Allocation to Capital & GMP - Non-Labor	(1,039,510)	(782,225)	(265,107)	517,118	(66.1%)
	137,814,640	93,016,794	89,321,014	(3,695,780)	(4.0%)
Subtotal Non-Labor	317,582,437	224,059,124	199,583,081	(24,476,043)	(10.9%)
Subtotal Labor and Non-Labor	732,558,825	531,299,713	493,592,235	(37,707,478)	(7.1%)
Contingency	7,986,175	-	-	-	0.0%
Subtotal Contingency	7,986,175	-	-	-	0.0%
Total Operating Budget	\$ 740,545,000	\$ 531,299,713	\$ 493,592,235	\$ (37,707,478)	(7.1%)
<u>Non-Budgeted Expense</u>					
Gain/ Loss Disposal	-	-	121,310	121,310	0.0%
Grand Total	\$ 740,545,000	\$ 531,299,713	\$ 493,713,545	\$ (37,586,168)	(7.1%)

Operating Expenses for the month of June 2022 of \$56.3 million are \$4.1 million or 6.8% under budget.

Operating Expenses year-to-date through June 2022 of \$493.6 million are \$37.7 million or 7.1% under budget.

MONTHLY PERFORMANCE REPORT

June 2022

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	Fiscal Year 2022		
	\$ Variance (under budget) / over budget		
	<u>FY2022 Budget</u>	<u>FY2022 Actual</u>	
<u>Payroll & Benefits</u>	\$ 307,240,589	\$ 294,009,154	\$ (13,231,435)
Union Labor			
Union Vacancies - Wages - Bus Transportation			(6,765,000)
Benefit Trust Contribution			(1,807,000)
Union Vacancies - Wages - Fleet Services			(1,767,000)
Union Vacancies - Wages - METRORail			(1,359,000)
Union Vacancies - Wages - Facilities Maintenance			(881,000)
Union Vacancies - Fringes - Uniform & Tool Allowance			(598,000)
Workers Comp			(384,000)
Union - Fringes - Savings driven by vacancies			(262,000)
Pension Union-Defined Contribution			(127,000)
Sick Leave Cash-Out			(121,000)
Union Vacancies - Wages - Other areas not listed individually			(118,000)
<u>Offset by</u>			
Union Vacancies - Vacation Buyback			274,000
Overtime in Facilities Maintenance			356,000
Overtime in METRORail			1,059,000
Overtime in Fleet Services			1,603,000
Overtime in Bus Transportation			1,965,000
Non-Union Labor			
Savings in base salaries due to vacancies			(4,097,000)
Savings in healthcare due to vacancies			(2,685,000)
Savings in retiree health benefits			(102,000)
<u>Offset by</u>			
Overruns in overtime			1,247,000
<u>Total Materials & Supplies</u>	\$ 131,042,331	\$ 110,262,067	\$ (20,780,263)
Services			
<u>Project Delivery & Controls</u> - due to underruns in Contract and Contractual Support Services			(10,500,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$4.6 million), Contract and Contractual Support Services (-\$233,000), Equipment Repairs & Maintenance (-\$150,000) and Support and Other Services (-\$117,000)			(5,126,000)
<u>Operations & Customer Service</u> - due to underruns in Contract and Contractual Support Services (-\$2.0 million), Support and Other Services (-\$1.0 million), BOF Maintenance (-\$808,000), Building & Grounds Maintenance (-\$626,000), Equipment Repairs and Maintenance (-\$145,000) and Education and Training (-\$143,000)			(4,719,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(1,251,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$709,000) and Education & Training (-\$260,000)			(969,000)
<u>Office of Innovation</u> - due to underrun in Contract and Contractual Support Services			(608,000)
<u>EVP, Administration</u> - due to underrun in Contract and Contractual Support Services			(574,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(556,000)
<u>Legal</u> - due to underruns in Support and Other Services (-\$132,000) and Legal Fees (-\$110,000)			(243,000)
<u>Finance</u> - due to underrun in Contract and Contractual Support Services			(210,000)
<u>Partnership Promotions</u> - due to underrun in Promotion			(209,000)
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services			(202,000)
<u>Client & Vanpool Ridership Services</u> - due to underrun in Contract and Contractual Support Services			(137,000)
<u>Information Technology</u> - due to overrun in and Equipment Repairs & Maintenance			335,000
<u>Non-Departmental</u> - due to overrun in Legal Fees			5,051,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(395,000)
Underspending in Education and Training throughout the Authority			(233,000)
Underspending in Incentive Program throughout the Authority			(141,000)
Underspending in Advertising throughout the Authority			(115,000)

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MONTHLY PERFORMANCE REPORT

June 2022

Major Operating Budget Variance Items - Categories with major variances

			Fiscal Year 2022	
			\$ Variance	
<u>Expense Type</u>	<u>FY2022 Budget</u>	<u>FY2022 Actual</u>	<u>(under budget) / over budget</u>	
Materials and Supplies				
<u>Underruns in -</u>				
Material price variances on production/refurbished orders and inventory revaluations and disposals			(3,327,000)	
Special Office Supplies			(535,000)	
Tech Equipment			(321,000)	
Other Supplies			(250,000)	
Tires & Tubes			(236,000)	
Minor Tools			(152,000)	
<u>Offset by miscellaneous overruns in -</u>				
Engine Cooling System				119,000
Propulsion				130,000
Chassis				143,000
Exhaust System Parts				186,000
Bus Batteries				228,000
Parts - Exterior Body & Windows				363,000
Transmission				598,000
Bus Parts - Brakes				697,000
Other Parts				962,000
Bus Engines - mostly in Unit Overhaul				1,869,000
Fuel and Utilities				
<u>Underruns in -</u>				
Diesel Fuel and related taxes			(2,451,000)	
Propulsion Power			(228,000)	
<u>Offset by miscellaneous overruns in -</u>				
Telephone				147,000
Power				301,000
Gasoline				1,941,000
<u>Administration</u>	\$ 93,016,794	\$ 89,321,014	\$ (3,695,780)	
Casualty & Liability				
Lower than expected premiums			(415,000)	
Purchased Transportation				
METROLift			(1,828,000)	
Northwest Contract			(1,230,000)	
Community Connector			(780,000)	
Regional Vanpool			(570,000)	
Leases, Rentals, & Miscellaneous				
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(405,000)	
Higher than expected Information Technology Rent Software Payments				987,000

MONTHLY PERFORMANCE REPORT
June 2022
Total Net Operating Budget / Expenses by Department

<u>Authorized EOY Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	<u>-----Year-to-Date-----</u>		<u>--Current Month--</u>	
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,399	Operations & Customer Service	525,699,934	392,596,226	377,987,710	(14,608,516)	632,273
2	Deputy CEO	624,117	469,083	434,457	(34,626)	123
3,341	Operations & Customer Service	498,024,885	372,043,003	358,751,552	(13,291,451)	482,636
56	Human Resources	27,050,932	20,084,140	18,801,700	(1,282,440)	149,514
78	Planning, Engineer, & Construction	43,034,141	32,200,287	19,293,394	(12,906,893)	(2,395,871)
8	EVP Office	555,280	432,160	864,884	432,724	153,468
23	Project Delivery & Controls	35,235,096	26,443,656	15,359,549	(11,084,107)	(2,377,431)
17	Planning	4,576,718	3,502,746	2,009,795	(1,492,952)	(61,624)
30	Engineering	2,667,047	1,821,724	1,059,166	(762,559)	(110,283)
238	Administration	51,323,568	37,504,201	37,277,915	(226,285)	(656,543)
2	EVP, Administration	3,077,718	2,661,860	1,587,530	(1,074,331)	(116,411)
75	Information Technology	26,248,487	19,635,271	21,614,101	1,978,830	(443,499)
126	Procurement & Materials	12,909,616	9,522,537	9,468,609	(53,928)	(104,952)
7	Transit Asset Management	956,491	691,436	592,875	(98,561)	(9,097)
28	Client & Vanpool Ridership Services	8,131,257	4,993,096	4,014,800	(978,296)	17,416
9	Audit	1,437,663	1,036,342	822,911	(213,432)	(36,785)
19	Legal	4,531,140	3,582,192	3,276,084	(306,108)	(3,946)
78	Finance	11,752,501	8,625,380	7,673,212	(952,169)	99,282
3	CFO	789,468	526,408	391,927	(134,481)	99,974
75	Finance	10,963,033	8,098,973	7,281,285	(817,688)	(692)
5	Office of Innovation	1,783,986	1,345,497	739,752	(605,745)	(111,018)
49	Communications	18,528,716	12,246,836	5,893,527	(6,353,310)	(496,172)
3	EVP, Communications	571,801	425,272	384,200	(41,073)	(14,406)
9	Press Office	14,605,793	9,267,604	3,417,623	(5,849,981)	(309,118)
26	Marketing & Communication Services	1,656,900	1,232,146	1,050,234	(181,912)	1,674
1	Partnership Promotions	1,199,606	899,067	821,691	(77,376)	(9,064)
10	Public Engagement	494,616	422,747	219,778	(202,968)	(165,259)
388	METRO Police	34,845,206	25,731,110	22,039,708	(3,691,402)	(727,797)
83	Safety	17,798,896	13,260,284	11,197,823	(2,062,461)	(201,514)
15	Executive and Board	4,348,364	2,841,507	2,881,101	39,594	88,747
	Non Departmental	3,013,495	-	4,508,630	4,508,630	-
8	President & CEO Contingency	22,447,390	329,851	-	(329,851)	(329,851)
	Other (MTA Revenue/Expense)	-	-	469	469	-
4,369	Total Operating Budget	740,545,000	531,299,713	493,592,235	(37,707,478)	(4,139,193)

MONTHLY PERFORMANCE REPORT
June 2022
Total Net Operating Budget / Expenses by Department
as of the end of June 2022 vs. June 2021

<u>Department</u>	<u>June 2022</u>			<u>June 2021</u>		
	<u>-----Year-to-Date-----</u>			<u>-----Year-to-Date-----</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations & Customer Service	392,596,226	377,987,710	(14,608,516)	374,643,524	341,201,515	(33,442,008)
Deputy CEO	469,083	434,457	(34,626)	436,784	430,234	(6,550)
Operations & Customer Service	372,043,003	358,751,552	(13,291,451)	354,533,457	323,014,226	(31,519,231)
Human Resources	20,084,140	18,801,700	(1,282,440)	19,673,282	17,757,055	(1,916,227)
Planning, Engineering and Construction	32,200,287	19,293,394	(12,906,893)	12,355,215	7,419,925	(4,935,290)
EVP Office	432,160	864,884	432,724	534,027	371,644	(162,382)
Project Delivery & Controls	26,443,656	15,359,549	(11,084,107)	3,064,967	3,450,249	385,282
Planning	3,502,746	2,009,795	(1,492,952)	1,538,313	2,444,606	906,293
Engineering	1,821,724	1,059,166	(762,559)	7,217,909	1,153,427	(6,064,482)
Administration	37,504,201	37,277,915	(226,285)	36,771,273	33,096,466	(3,674,807)
EVP, Administration	2,661,860	1,587,530	(1,074,331)	1,528,758	1,454,835	(73,923)
Information Technology	19,635,271	21,614,101	1,978,830	18,724,807	18,631,516	(93,291)
Procurement & Materials	9,522,537	9,468,609	(53,928)	9,321,103	8,677,746	(643,357)
Transit Asset Management	691,436	592,875	(98,561)	658,028	608,920	(49,108)
Client & Vanpool Rideship Services	4,993,096	4,014,800	(978,296)	6,538,576	3,723,448	(2,815,128)
Audit	1,036,342	822,911	(213,432)	984,195	828,693	(155,502)
Legal	3,582,192	3,276,084	(306,108)	2,850,467	2,398,205	(452,261)
Finance	8,625,380	7,673,212	(952,169)	8,387,046	7,295,385	(1,091,661)
CFO	526,408	391,927	(134,481)	623,961	341,210	(282,751)
Finance	8,098,973	7,281,285	(817,688)	7,763,085	6,954,175	(808,910)
Office of Innovation	1,345,497	739,752	(605,745)	559,044	507,216	(51,828)
Communications	12,246,836	5,893,527	(6,353,310)	9,741,849	5,258,481	(4,483,368)
EVP, Communications	425,272	384,200	(41,073)	370,700	387,755	17,055
Press Office	9,267,604	3,417,623	(5,849,981)	855,227	754,686	(100,541)
Marketing & Communication Services	1,232,146	1,050,234	(181,912)	6,952,837	2,695,327	(4,257,510)
Partnership Promotions	899,067	821,691	(77,376)	402,672	412,525	9,854
Public Engagement	422,747	219,778	(202,968)	1,160,414	1,008,188	(152,226)
METRO Police	25,731,110	22,039,708	(3,691,402)	24,988,704	21,146,122	(3,842,582)
Safety	13,260,284	11,197,823	(2,062,461)	11,891,905	10,130,936	(1,760,969)
Executive & Board	2,841,507	2,881,101	39,594	3,747,417	2,907,442	(839,975)
Non-Departmental	-	4,508,630	4,508,630	-	(1,172,534)	(1,172,534)
President & CEO Contingency	329,851	-	(329,851)	-	-	-
Other MTA Revenue / Expense	-	469	469	-	(477,147)	(477,147)
TOTAL OPERATING BUDGET	\$ 531,299,713	\$ 493,592,235	\$ (37,707,478)	\$ 486,920,640	\$ 430,540,707	\$ (56,379,933)

MONTHLY PERFORMANCE REPORT
June 2022
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2022		Month of June 2022				Fiscal Year to Date			
	Annual		Budget	Actual	Variance		Budget	Actual	Variance	
	Budget				\$	%			\$	%
METRORail Completion	\$ 39.1	\$ 2.9	\$ 0.7	\$ (2.2)	(75.8%)		\$ 23.1	\$ 8.8	\$ (14.3)	(61.9%)
Capital Improvement Program	\$ 237.7	\$ 14.5	\$ 6.1	\$ (8.4)	(57.9%)		\$ 108.0	\$ 59.2	\$ (48.8)	(45.2%)
Total Capital	\$ 276.8	\$ 17.3	\$ 6.8	\$ (10.5)	(60.7%)		\$ 131.0	\$ 68.0	\$ (63.0)	(48.1%)

METRORail Completion expenses for the year-to-date through June 2022 of \$8.8 million are \$14.3 million or 61.9% under budget.

Other Capital Improvement Program expenses for the year-to-date through June 2022 of \$59.2 million are \$48.8 million or 45.2% under budget.

Debt Service Budget

	FY2022		Month of June 2022				Fiscal Year to Date			
	Annual		Budget	Actual	Variance		Budget	Actual	Variance	
	Budget				\$	%			\$	%
Debt Service	\$ 125.0	\$ 8.2	\$ 8.3	\$ 0.1	1.2%		\$ 99.8	\$ 98.7	\$ (1.1)	(1.1%)

Debt Service expenses for the year-to-date through June 2022 of \$98.7 million are \$1.1 million under budget.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

	FY2022		Month of June 2022				Fiscal Year to Date			
	Annual		Projection	Allocation	Variance		Projection	Allocation	Variance	
	Projection				\$	%			\$	%
General Mobility	\$ 188.6	\$ 15.1	\$ 16.6	\$ 1.5	9.9%		\$ 140.6	\$ 152.2	\$ 11.6	8.3%

Funds allocated to the General Mobility Fund totaling \$152.2 million for the year-to-date through June 2022 are \$11.6 million or 8.3% more than the amount projected.

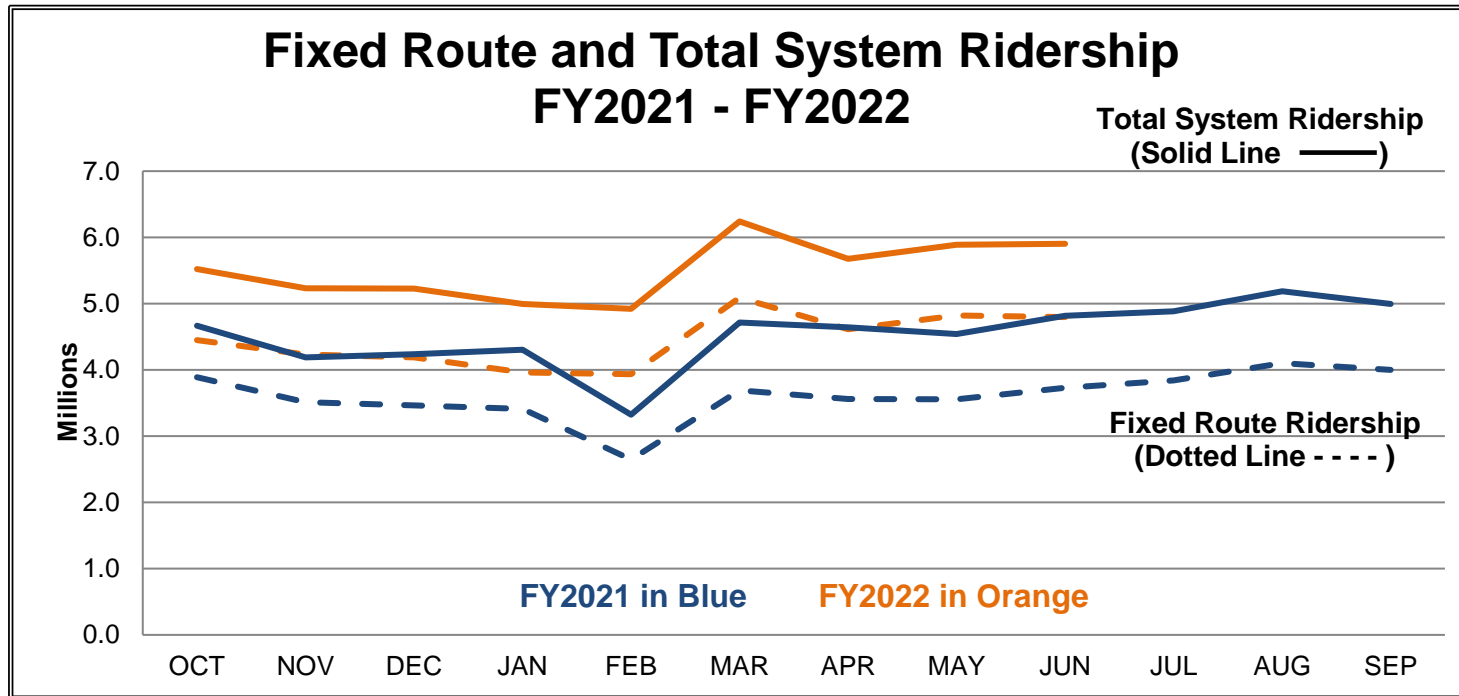
MONTHLY PERFORMANCE REPORT

June 2022

Ridership by Service Category

Service Category	Jun-21 Boardings	Jun-22 Boardings	Jun-22 vs. Jun-21	Jun-21 YTD Boardings	Jun-22 YTD Boardings	YTD % Change Jun-22 vs. Jun-21
Fixed Route Services						
<u>Local Network</u>						
Local Bus	2,809,558	3,558,765	26.7%	24,231,839	29,577,302	22.1%
METRORapid Silver Line	18,400	21,660	17.7%	174,868	186,217	6.5%
<u>METRORail</u>						
Red (North) Line	632,955	774,870	22.4%	4,770,634	6,792,078	42.4%
Green (East) Line	70,774	96,579	36.5%	630,865	803,185	27.3%
Purple (Southeast) Line	57,879	88,418	52.8%	519,752	800,863	54.1%
METRORail (all lines)	761,608	959,867	26.0%	5,921,251	8,396,126	41.8%
METRORail-Bus Bridge	158	0	(100.0%)	274,789	32,980	(88.0%)
METRORail Total	761,766	959,867	26.0%	6,196,040	8,429,106	36.0%
Subtotal Local Network	3,589,724	4,540,292	26.5%	30,602,747	38,192,625	24.8%
<u>Commuter</u>						
Park & Ride	137,530	256,094	86.2%	856,375	1,870,891	118.5%
Subtotal Fixed Route Service	3,727,254	4,796,386	28.7%	31,459,122	40,063,516	27.4%
Disaster Events	0	0	0.0%	0	0	0.0%
Special Events	0	1,198	#DIV/0!	2,049	25,162	1128.0%
Total Fixed Route	3,727,254	4,797,584	28.7%	31,461,171	40,088,678	27.4%
Customized Bus Services						
METROLift	112,716	125,072	11.0%	905,597	1,034,427	14.2%
METRO STAR Vanpool	32,092	38,530	20.1%	199,852	326,780	63.5%
Internal Service	0	6	0.0%	0	107	0.0%
Subtotal Customized Bus	144,808	163,608	13.0%	1,105,449	1,361,314	23.1%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	944,152	944,152	0.0%	6,868,168	8,154,040	18.7%
Total System	4,816,214	5,905,344	22.6%	39,434,788	49,604,032	25.8%

MONTHLY PERFORMANCE REPORT
June 2022
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of June 2022 of 4.8 million is 1.1 million or 28.7% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through June 2022 of 40.1 million is 8.6 million or 27.4% greater than last year.

METRORail ridership for the month of June 2022 of 1.0 million is 26.0% greater than last year.

METRORail ridership year-to-date through June 2022 of 8.4 million is 36.0% greater than last year.

MONTHLY PERFORMANCE REPORT

June 2022

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2022

Fiscal Year 2022													Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
SAFETY & SECURITY															
Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	41	31	37	35	25	39	50	46	39				≤ 48	343	≤ 411
	0.81	0.64	0.75	0.72	0.55	0.73	0.98	0.91	0.77				≤ 1.11	0.77	≤ 1.11
BRT Accidents BRT Accidents per 100,000 vehicle miles	0	0	0	0	0	0	0	0	1				≤ 1	1	≤ 3
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.96				≤ 0.00	0.32	≤ 0.00
Rail Accidents Rail Accidents per 100,000 vehicle miles	9	10	8	13	12	8	9	5	12				≤ 8	86	≤ 75
	3.36	4.03	3.08	5.31	4.97	2.81	3.52	1.90	4.65				≤ 2.75	3.70	≤ 2.75
Group A Criminal Offenses Group A Criminal Offenses per 100,000 boardings	111	114	113	132	97	144	147	127	104				≤ 132	1089	≤ 1,188
	2.01	2.18	2.16	2.64	1.97	2.31	2.59	2.16	1.76				≤ 2.10	2.20	≤ 2.10
Criminal Incidents - METRO Properties	89	96	94	103	74	119	115	89	87				≤ 170	866	≤ 1,530
CUSTOMER SERVICE													Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
Complaint Contacts per 100,000 Boardings	21.56	24.80	22.79	20.44	24.71	21.33	23.60	23.30	21.22				< 22.00	22.60	< 22.67
Commendations	168	201	162	230	142	241	200	235	216				≥ 150	1,795	≥ 1350
Average Call Center Answer Delay (Sec.)	30	27	25	17	15	13	16	17	34				< 30	22	< 30

Safety & Security

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents met the safety goal for both the month and the year-to-date.
- The number of Rail Accidents did not meet the safety goal for both the month and the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings did not meet the goal for both the month and the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay did not meet the goal for the month but did for the year-to-date.

MONTHLY PERFORMANCE REPORT

June 2022

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2022

SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
On-Time Performance															
Bus - Local	68.0%	67.8%	68.2%	69.7%	68.1%	67.3%	67.0%	67.5%	69.5%				≥ 72%	68.1%	≥ 71%
Bus - Park & Ride	82.2%	80.1%	80.0%	81.1%	82.9%	81.4%	82.3%	82.8%	81.9%				≥ 78%	81.6%	≥ 77%
Bus - Weighted Average	71.9%	71.2%	71.5%	73.1%	72.6%	71.5%	71.6%	72.1%	73.2%				≥ 74%	72.1%	≥ 73%
METROLift	87.2%	87.6%	89.4%	93.7%	90.9%	91.3%	88.5%	89.4%	91.5%				≥ 90%	89.9%	≥ 90%
BRT - METRORapid Silver Line	94.5%	92.5%	94.0%	94.4%	94.0%	94.9%	96.7%	96.4%	96.7%				≥ 90%	94.9%	90%
Rail - Red Line	93.2%	94.5%	94.5%	95.0%	95.5%	92.4%	93.4%	94.7%	92.2%				≥ 93%	93.9%	≥ 93%
Rail - East End Green Line	98.1%	97.2%	97.6%	98.2%	98.0%	96.5%	97.7%	97.3%	95.7%				≥ 95%	97.4%	≥ 95%
Rail - South East Purple Line	97.3%	95.0%	95.3%	95.3%	96.4%	96.0%	95.3%	95.2%	92.9%				≥ 95%	95.4%	≥ 95%
MDBF (Mean Distance Between Mechanical Failures) - Buses	7,471	7,806	7,654	6,404	6,629	7,574	8,119	7,228	6,101				≥ 6,000	7,164	≥ 7,000
MDBF (Mean Distance Between Mechanical Failures) - METROLift	44,065	37,566	41,975	22,890	21,635	20,322	18,247	20,137	18,355				≥ 21,000	23,835	≥ 21,000
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	5,369	12,081	5,399	5,431	1,540	3,080	3,282	3,725	6,768				≥ 4,000	3,981	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	15,759	16,562	17,325	20,415	21,946	25,883	14,218	17,552	21,510				≥ 15,000	18,450	≥ 15,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	60	58	61	61	59	59	59	59	61				≥ 45	60	≥ 45
I-45 South HOV	60	59	60	60	59	59	59	60	60				≥ 45	60	≥ 45
US-290 HOV	67	66	68	69	68	68	68	68	68				≥ 45	68	≥ 45
US-59 North HOV	64	62	65	66	63	63	62	62	65				≥ 45	64	≥ 45
US-59 South HOV	56	56	57	58	56	57	56	57	58				≥ 45	57	≥ 45

Bus On-Time Performance

- On-time performance for Local Bus routes did not meet the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift met the minimum performance standard for the month but not the year-to-date.

METRORapid On-Time Performance

- BRT (Silver Line) met the minimum performance standard for both the month and the year-to-date.

METRORail On-Time Performance

- Rail (Red Line) did not meet the benchmark for the month but did for the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.
- Rail (Purple Line) did not meet the benchmark for the month but did for the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses met the minimum performance standard for both the and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift did not meet the minimum performance standard for the month but did for the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for the month but not the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

June 2022

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For Metrorail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
June 2022
Balance Sheet

	June 30, 2021 (\$)	June 30, 2022 (\$)	Change (\$)
Assets			
Cash	7,401,888	11,743,337	4,341,449
Receivables	146,809,398	270,833,251	124,023,854
Inventory	42,915,095	45,520,442	2,605,348
Investments	573,978,319	844,381,183	270,402,864
Other Assets	7,663,398	5,607,307	(2,056,091)
Land & Improvements	381,474,389	377,187,030	(4,287,360)
Capital Assets, Net of Depreciation	2,303,132,246	2,227,066,762	(76,065,484)
Total Assets	3,463,374,733	3,782,339,313	318,964,580
Deferred Outflow of Resources ¹	135,108,120	189,372,315 ²	54,264,195
	3,598,482,853	3,971,711,628	373,228,775
Liabilities			
Trade Payables	32,314,713	38,607,207	6,292,494
Accrued Payroll	30,215,447	31,164,624	949,177
Debt Payable	1,189,309,981	1,076,066,881	(113,243,100)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	889,874,775	966,140,436	76,265,661
Other Liabilities	146,229,565	138,708,921	(7,520,644)
Total Liabilities	2,287,944,481	2,250,688,069	(37,256,412)
Net Assets - Retained Earnings	1,310,538,372	1,721,023,559	410,485,188
Total Liabilities and Net Assets	3,598,482,853	3,971,711,628	373,228,775

Notes:

- ¹ A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- ² The deferred outflow for FY2022 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$7,127,948), [2] Non Union Pension Plan (\$17,722,107), [3] Union Pension Plan (\$14,785,592), [4] Bonds (\$3,637,683), [5] Non Union OPEB (\$15,775,029) and [6] Union OPEB (\$130,323,957). These items will be recognized as expenses in future periods to which they relate.

MONTHLY PERFORMANCE REPORT
Budget Change Request Report
Operating Budget - \$740.5 million
Third Quarter - Fiscal Year 2022

Date	Type	Description	Amount
April	Technical/ Administrative	Reallocation of Marketing & Communication Services funds to cover additional software development related to the website redesign	17,931
April	Technical/ Administrative	Reallocation of Deputy CFO funds to cover training	900
April	Budget	Reallocation of Non-Departmental funds to Human Resources to cover purchase of employee recognition gifts	15,960
April	Technical/ Administrative	Reallocation of METRO Facilities payroll & benefits funds to move Facilities Maintenance headcount into correct organizational structure	27,310
April	Technical/ Administrative	Reallocation of Facilities Maintenance payroll & benefits funds to move headcount into correct organizational structure	98,953
April	Technical/ Administrative	Allocation of compression related to Union Wage Enhancements from negotiations to departmental budgets and reallocation of remaining associated funds from President & CEO Contingency to Non-Departmental for future consideration by the President & CEO	1,100,000
April	Technical/ Administrative	Reallocation of Staffing funds to cover increased physical/medical exam costs due to increased hiring and secondary vendor supply issue	32,000
April	Technical/ Administrative	Reallocation of METRORail funds to cover anticipated hurricane season expenses and Fannin South P&R breakroom and Eastside facility	50,000
April	Technical/ Administrative	Respreads President & CEO Contingency funds related to Community Connector to better align with expected activity	223,497
May	Technical/ Administrative	Reallocation of Facilities Maintenance funds to add/install access control to vehicle gates (in/out) at the employee parking lot	174,000
May	Technical/ Administrative	Reallocation of Planning, Engineering & Construction funds to cover the completion of the Urban Design Manual	110,000
May	Budget	Reallocation of Bus Transportation funds to cover purchase of cubicles and furniture at Fallbrook Starter's Office	19,500
May	Budget	Funds equity adjustment of Auditor II and market adjustments of Auditor III and two (2) Mgr Audit	48,000
May	Budget	Funds promotional salary upgrade differential of Sr Vanpool Billing Clerk position	4,098
May	Technical/ Administrative	Reallocation of Ticket & Fare Collection funds to cover Brinks invoices	110,551
May	Technical/ Administrative	Reallocation of Facilities Maintenance funds to cover Cypress P&R Anti-Graffiti, Kashmere BOF Emergency Chiller Hook-up and West BOF Emergency Chiller Hook-up projects	151,000
May	Technical/ Administrative	Reallocation of Information Technology funds to cover Fiber Lease Payment and additional Laptop orders	206,000
June	Technical/ Administrative	Reallocation of Office of Innovation funds to cover additional training needs for METRO staff	5,000
June	Budget	Reallocation of Maintenance of Way funds to cover epoxy injections - emergency concrete work	55,000
June	Budget	Reallocation of Legal funds to cover two (2) Summer College Interns	4,800
June	Technical/ Administrative	Respreads Marketing's advertising fees and contract services funds to better align with expected activity	1,436,600
Third Quarter Total			\$ 3,891,100

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.

MONTHLY PERFORMANCE REPORT
Budget Change Request Report
Capital Budget - \$276.8 million
Third Quarter - Fiscal Year 2022

Date	Type	Description	Amount
April	Budget	Overbudgeted BOOST/Scott funds are being transferred to unallocated contingency to assist with the funding of the electric bus infrastructure construction.	6,266,000
April	Budget	SE Quad Gates project needs additional budget to complete project: engineering is working with COH to improve traffic signal performance prior to commencement scheduled for May 12-15.	446,885
April	Budget	Capital Budget Review Committee (CBR#8) approved these SOGR projects: Rehab 2 Air Compressor at ROC, Energy Saving Program and Electric Bus Chargers.	1,950,000
April	Budget	Reallocate funds from LRV Propulsion Power to Bus Stop Shelter Program as program cost are higher than anticipated.	335,000
April	Budget	Replacement of obsolete print shop cutter and folding equipment.	268,000
June	Budget	Project cost are higher than anticipated, additional budget is needed for Bus Stop Shelter Program (FR.435684).	450,000
June	Budget	Rehabilitation of Fleet Watch at the Northwest Garage in lane 1 for fueling operations during lane 4 construction.	25,000
Third Quarter Total			\$ 9,740,885

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.