

METRO

Fiscal Year 2022

Monthly Performance Report

Revenue • Expense • Ridership • Performance

July 2022



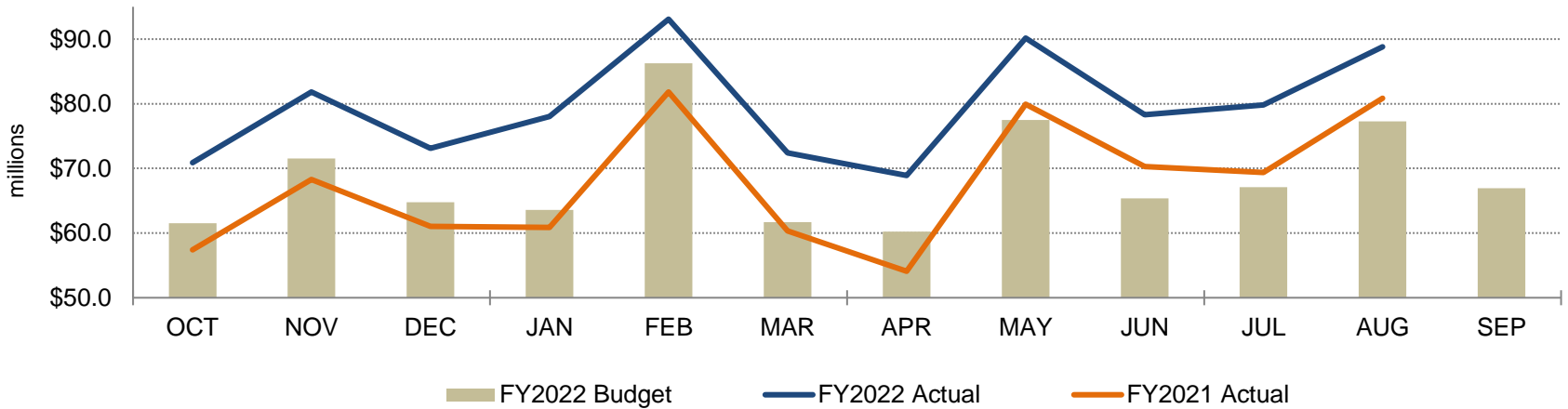
MONTHLY PERFORMANCE REPORT July 2022

Table of Contents

Section A	Sales Tax Revenue
Section B	Fare Revenue
Section C	Grant and Interest & Miscellaneous Revenue
Section D	Budget and Expense Summary
Section E	Operating Expenses July 2022 Budget vs. Actual FY2022 YTD Budget vs. Actual FY2022 YTD Major Variance Items FY2022 YTD Operating Budget/Expenses by Department
Section F	Capital and Debt Service Expenditures General Mobility Transfers
Section G	Ridership by Service Category
Section H	Performance Statistics Performance Statistics Notes
Section I	Balance Sheet

MONTHLY PERFORMANCE REPORT

August 2021 Sales Tax Revenue



Total FY2022 Sales Tax budget is \$823.8 million

Budget to Actual FY2022

(\$ millions)

	Budget	Actual	Variance	%
October	61.5	70.9	9.4	15.2%
November	71.6	81.8	10.3	14.3%
December	64.8	73.1	8.3	12.9%
January	63.6	78.1	14.5	22.8%
February	86.3	93.1	6.8	7.9%
March	61.7	72.4	10.7	17.4%
April	60.2	68.9	8.7	14.4%
May	77.5	90.2	12.7	16.4%
June	65.4	78.3	12.9	19.7%
July	67.1	79.8	12.8	19.0%
August	77.3	88.8	11.5	14.9%
September	-	-	-	0.0%
FY2022 YTD	\$ 756.9	\$ 875.4	\$ 118.6	15.7%

Prior Year vs. Current Year

(\$ millions)

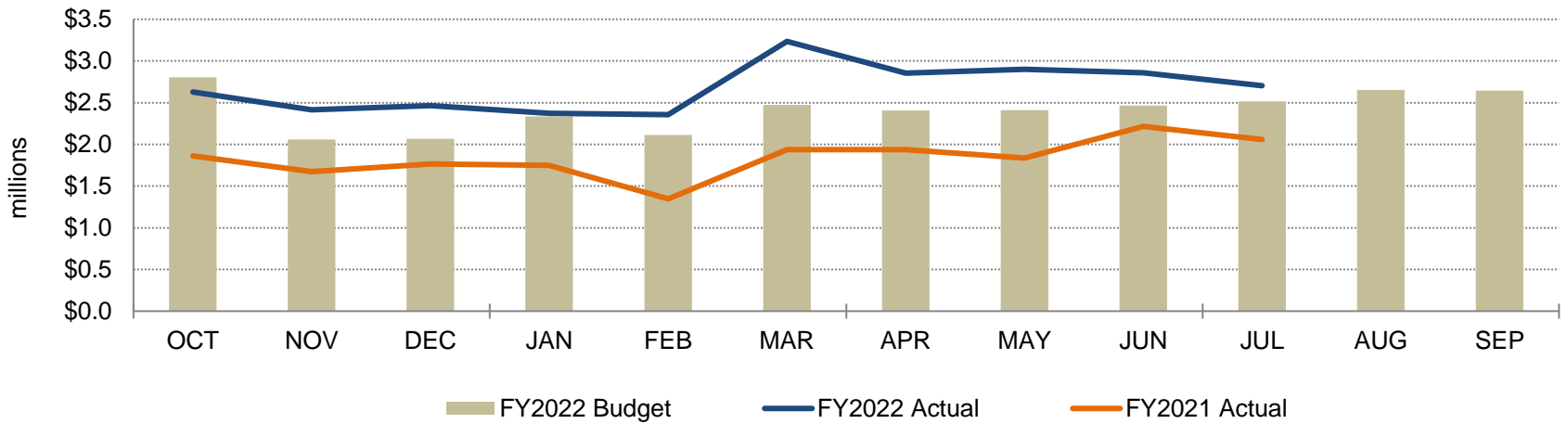
	Prior Year	Current Year	Variance	%
October	57.4	70.9	13.5	23.5%
November	68.3	81.8	13.5	19.8%
December	61.1	73.1	12.0	19.7%
January	60.9	78.1	17.2	28.2%
February	81.8	93.1	11.3	13.8%
March	60.3	72.4	12.1	20.1%
April	54.1	68.9	14.8	27.4%
May	79.9	90.2	10.3	12.8%
June	70.3	78.3	8.0	11.4%
July	69.4	79.8	10.5	15.1%
August	80.8	88.8	8.0	9.9%
September	-	-	-	0.0%
FY2022 YTD	\$ 744.3	\$ 875.4	\$ 131.1	17.6%

Sales Tax revenue for the month of August 2021 of \$88.8 million is \$11.6 million or 14.9% over estimates.

Sales Tax revenue for the year-to-date through August 2021 of \$875.4 million is \$118.6 million or 15.7% over estimates.

MONTHLY PERFORMANCE REPORT

July 2022 Fare Revenue



Total FY2022 Fare Revenue budget is \$28.9 million

Budget to Actual FY2022

(\$ millions)

	Budget	Actual	Variance	%
October	2.8	2.6	(0.2)	(7.1%)
November	2.1	2.4	0.3	14.3%
December	2.1	2.5	0.4	19.0%
January	2.3	2.4	0.1	4.3%
February	2.1	2.4	0.3	14.3%
March	2.5	3.2	0.7	28.0%
April	2.4	2.9	0.5	20.8%
May	2.4	2.9	0.5	20.8%
June	2.5	2.9	0.4	16.0%
July	2.5	2.7	0.2	8.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 23.6	\$ 26.8	\$ 3.2	13.6%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	1.9	2.6	0.7	36.8%
November	1.7	2.4	0.7	41.2%
December	1.8	2.5	0.7	38.9%
January	1.7	2.4	0.7	41.2%
February	1.3	2.4	1.1	84.6%
March	1.9	3.2	1.3	68.4%
April	1.9	2.9	1.0	52.6%
May	1.8	2.9	1.1	57.8%
June	2.2	2.9	0.7	31.8%
July	2.1	2.7	0.6	28.6%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 18.4	\$ 26.8	\$ 8.4	45.7%

Fare Revenue for the month of July 2022 of \$2.7 million is \$0.2 million or 8.0% over budget.

Fare Revenue for the year-to-date through July 2022 of \$26.8 million is \$3.2 million or 13.6% over budget.

**MONTHLY PERFORMANCE REPORT
July 2022**

**Service Related Grant Revenue
Total FY2022 Service Related Grant budget is \$265.4 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	15.3	16.5	1.2	7.8%
November	15.3	(15.4)	(30.7)	(200.7%)
December	35.3	(0.4)	(35.7)	(101.1%)
January	15.3	0.3	(15.0)	(98.0%)
February	15.3	1.6	(13.7)	(89.5%)
March	35.3	0.2	(35.1)	(99.4%)
April	15.3	0.0	(15.3)	(100.0%)
May	15.3	1.8	(13.5)	(88.2%)
June	35.3	3.9	(31.4)	(89.0%)
July (See Note below)	15.3	0.0	(15.3)	(100.0%)
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 212.5	\$ 8.5	\$ (204.0)	(96.0%)

Service Related Grant Revenue for the month of July 2022 of \$0.0 million is \$15.3 million or 100.0% under budget.

Service Related Grant Revenue for the year-to-date through July 2022 of \$8.5 million is \$204.0 million or 96.0% under budget.

Note: In July 2021, METRO completed the steps needed to begin receiving \$299.9 million in funding from FTA Covid-related grant programs.

METRO's FY2022 Business Plan and Budget, approved by the METRO Board in September 2021, assumed both the recognition of the grant revenue and the related cash drawdowns from the FTA would be in increments of \$15 million per month in FY2022 totaling \$180 million, and \$10 million per month in FY2023 totaling \$120 million.

Subsequent to year-end FY2021 and after consultation with METRO's external auditors, it was deemed that the \$299.9 million in Covid-related grant funding should be recognized as revenue in FY2021 and the total cash drawdown of \$299.9 million would occur in FY2022.

This approach is consistent with recently issued authoritative literature and the opinion of METRO's external auditors. The change in approach will result in a negative budget variance of \$180 million for Covid-related grants in FY2022.

Actual drawdowns of Covid-related grant funds for FY2022 of \$299.9 million will however significantly exceed the amount budgeted of \$180 million. For the ten months ended July 31, 2022, Covid-related grant funds budgeted amounted to \$135 million versus the drawdowns of cash from FTA of \$236.2 million.

**Capital Grant Revenue
Total FY2022 Capital Grant budget is \$53.3 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	4.4	0.9	(3.5)	(79.5%)
November	4.4	8.7	4.3	97.7%
December	4.4	1.5	(2.9)	(65.9%)
January	4.4	0.9	(3.5)	(79.5%)
February	4.4	0.0	(4.4)	(100.0%)
March	4.4	4.1	(0.3)	(6.8%)
April	4.4	1.1	(3.3)	(75.0%)
May	4.4	0.1	(4.3)	(97.7%)
June	4.4	2.2	(2.2)	(50.0%)
July	4.4	0.4	(4.0)	(90.9%)
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2022 YTD	\$ 44.4	\$ 19.9	\$ (24.5)	(55.2%)

Capital Grant Revenue for the year-to-date through July 2022 of \$19.9 million is \$24.5 million under budget.

MONTHLY PERFORMANCE REPORT
July 2022

Interest & Miscellaneous Revenue

Total FY2022 Interest & Miscellaneous Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.4	0.6	0.2	50.0%
November	0.3	0.5	0.2	66.7%
December	0.7	1.0	0.3	42.9%
January	0.3	0.7	0.4	133.3%
February	0.3	0.7	0.4	133.3%
March	0.4	1.1	0.7	175.0%
April	0.6	1.1	0.5	83.4%
May	0.5	1.2	0.7	140.0%
June	0.7	1.1	0.4	57.1%
July	0.6	1.2	0.6	100.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2022 YTD	\$ 4.8	\$ 9.1	\$ 4.3	89.6%

Composition of Interest & Miscellaneous Revenue

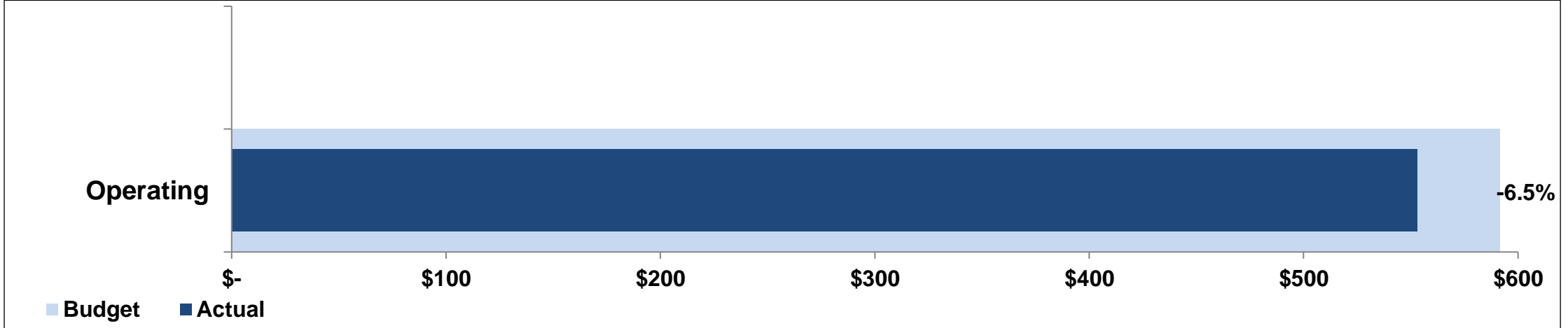
	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	2.6	28.5%	0.8	61.3%
HOT Lanes Revenue	4.0	43.9%	0.4	30.0%
Other	2.5	27.6%	0.1	8.7%
Total	\$ 9.1	100.0%	\$ 1.2	100.0%

Interest & Misc. Revenue for the year-to-date of \$9.1 million through July 2022 is \$4.3 million or 89.6% over budget.

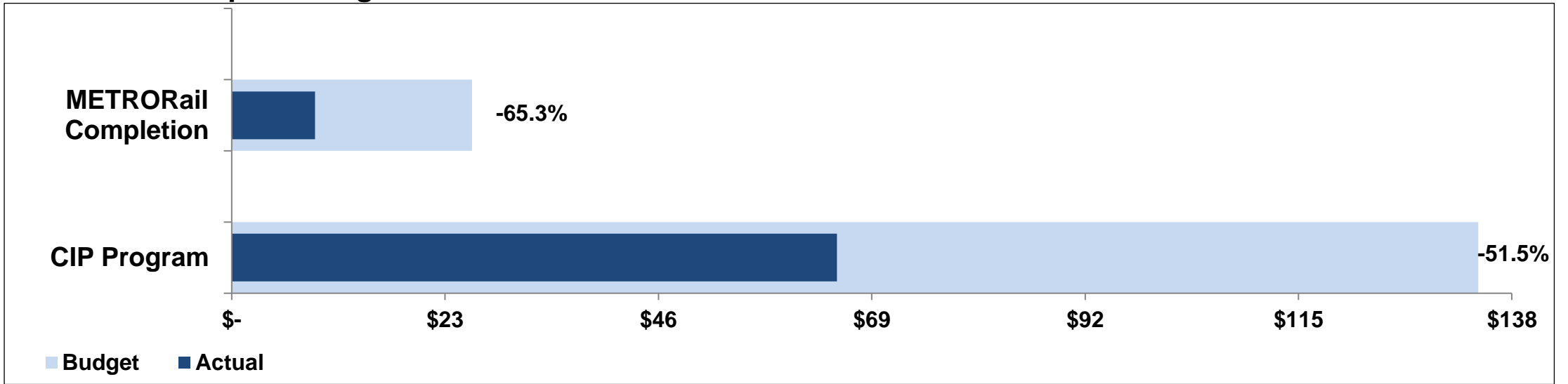
MONTHLY PERFORMANCE REPORT July 2022

Budget Summary (\$ millions)

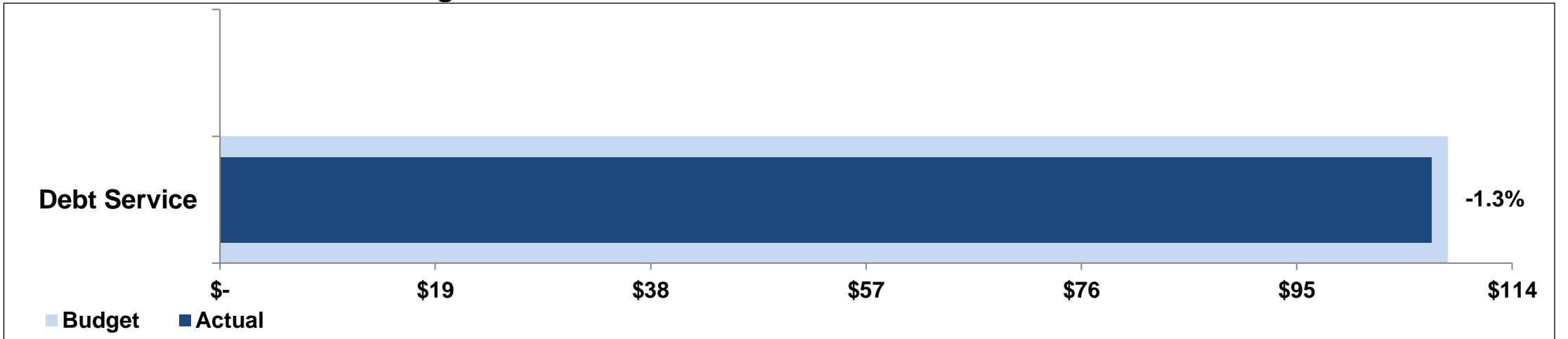
FY2022 Annual Operating Budget \$ 740.5
FY2022 YTD Operating Budget \$ 591.4



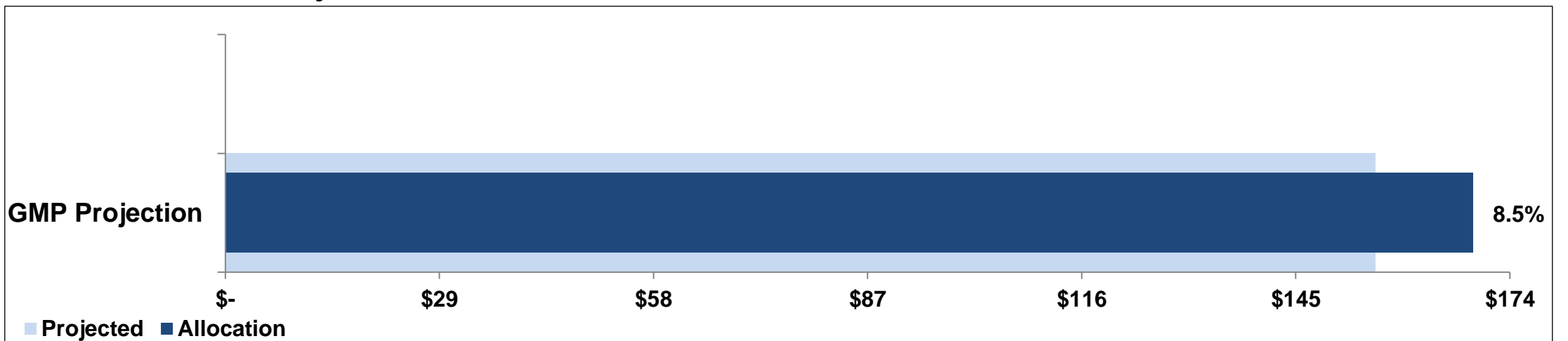
FY2022 Annual Capital Budget \$ 276.8
FY2022 YTD Capital Budget \$ 160.3



FY2022 Annual Debt Service Budget \$ 125.0
FY2022 YTD Debt Service Budget \$ 108.3



FY2022 Annual GMP Projected Allocation \$ 188.6
FY2022 YTD GMP Projected Allocation \$ 155.8



MONTHLY PERFORMANCE REPORT

July 2022

Operating Expenses

Comparison of Budget to Actual for the Month (July 2022)					
	FY22 Annual Budget	July Budget	July Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 415,006,388	\$ 35,423,862	\$ 35,052,516	\$ (371,347)	(1.0%)
Non-Labor	317,999,455	\$ 24,717,263	\$ 24,119,229	(598,034)	(2.4%)
Subtotal Labor & Non-Labor	733,005,843	60,141,126	59,171,745	(969,381)	(1.6%)
Contingency	7,539,157	-	-	-	0.0%
Total Operating Budget	\$ 740,545,000	\$ 60,141,126	\$ 59,171,745	\$ (969,381)	(1.6%)

Comparison of Budget to Actual Year-to-Date July 2022 (10 months)					
	FY22 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 159,156,176	\$ 132,577,017	\$ 126,405,770	\$ (6,171,247)	(4.7%)
Union Fringe Benefits	88,464,703	73,174,271	69,804,901	(3,369,369)	(4.6%)
Subtotal Union Labor	247,620,879	205,751,288	196,210,671	(9,540,616)	(4.6%)
Salaries and Non-Union Wages	123,489,577	100,711,935	97,746,951	(2,964,983)	(2.9%)
Non-Union Fringe Benefits	54,232,442	44,785,426	42,382,614	(2,402,812)	(5.4%)
Subtotal Non-Union Labor	177,722,020	145,497,361	140,129,566	(5,367,795)	(3.7%)
Allocation to Capital & GMP	(10,336,511)	(8,584,197)	(7,278,568)	1,305,629	(15.2%)
Subtotal Labor and Fringe Benefits	415,006,388	342,664,451	329,061,669	(13,602,782)	(4.0%)
Total Materials & Supplies					
Services	111,779,250	87,686,898	65,347,422	(22,339,476)	(25.5%)
Materials and Supplies	31,409,370	26,167,155	27,090,644	923,489	3.5%
Fuel and Utilities	36,723,477	30,585,656	31,427,603	841,947	2.8%
	179,912,097	144,439,709	123,865,669	(20,574,040)	(14.2%)
Administration					
Casualty and Liability	8,249,230	6,941,252	6,451,012	(490,240)	(7.1%)
Purchased Transportation	106,319,622	86,393,747	81,880,880	(4,512,867)	(5.2%)
Leases, Rentals and Misc.	24,558,017	11,793,360	11,867,968	74,608	0.6%
Allocation to Capital & GMP - Non-Labor	(1,039,510)	(791,680)	(363,218)	428,462	(54.1%)
	138,087,358	104,336,679	99,836,641	(4,500,037)	(4.3%)
Subtotal Non-Labor	317,999,455	248,776,388	223,702,310	(25,074,077)	(10.1%)
Subtotal Labor and Non-Labor	733,005,843	591,440,839	552,763,980	(38,676,859)	(6.5%)
Contingency	7,539,157	-	-	-	0.0%
Subtotal Contingency	7,539,157	-	-	-	0.0%
Total Operating Budget	\$ 740,545,000	\$ 591,440,839	\$ 552,763,980	\$ (38,676,859)	(6.5%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	176,045	176,045	0.0%
Grand Total	\$ 740,545,000	\$ 591,440,839	\$ 552,940,025	\$ (38,500,814)	(6.5%)

Operating Expenses for the month of July 2022 of \$59.2 million are \$1.0 million or 1.6% under budget.

Operating Expenses year-to-date through July 2022 of \$552.8 million are \$38.7 million or 6.5% under budget.

MONTHLY PERFORMANCE REPORT
July 2022

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2022 Budget</u>	<u>FY2022 Actual</u>	<u>Fiscal Year 2022 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>	\$ 342,664,451	\$ 329,061,669	\$ (13,602,782)
Union Labor			
Union Vacancies - Wages - Bus Transportation			(7,547,000)
Benefit Trust Contribution			(2,007,000)
Union Vacancies - Wages - Fleet Services			(1,878,000)
Union Vacancies - Wages - METRORail			(1,505,000)
Union Vacancies - Wages - Facilities Maintenance			(955,000)
Union Vacancies - Fringes - Uniform & Tool Allowance			(511,000)
Workers Comp			(485,000)
Union - Fringes - Savings driven by vacancies			(303,000)
Sick Leave Cash-Out			(122,000)
<u>Offset by</u>			
Union Vacancies - Vacation Buyback			305,000
Overtime in Facilities Maintenance			421,000
Overtime in METRORail			1,171,000
Overtime in Fleet Services			1,938,000
Overtime in Bus Transportation			2,098,000
Non-Union Labor			
Savings in base salaries due to vacancies			(4,763,000)
Savings in healthcare due to vacancies			(2,017,000)
Savings in retiree health benefits			(163,000)
<u>Offset by</u>			
Overruns in overtime			1,553,000
<u>Total Materials & Supplies</u>	\$ 144,439,709	\$ 123,865,669	\$ (20,574,040)
Services			
<u>Project Delivery & Controls</u> - due to underruns in Contract and Contractual Support Services			(11,631,000)
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$4.9 million), Contract and Contractual Support Services (-\$283,000), Equipment Repairs & Maintenance (-\$174,000) and Support and Other Services (-\$120,000)			(5,449,000)
<u>Operations & Customer Service</u> - due to underruns in Contract and Contractual Support Services (-\$1.7 million), Support and Other Services (-\$1.0 million), BOF Maintenance (-\$818,000), Building & Grounds Maintenance (-\$501,000), Custodial Services (-\$229,000), Education and Training (-\$152,000), Equipment Repairs and Maintenance (-\$151,000) and Incentive Program (-\$107,000)			(4,694,000)
<u>Planning</u> - due to underrun in Contract and Contractual Support Services			(1,104,000)
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$572,000) and Education & Training (-\$283,000)			(854,000)
<u>Office of Innovation</u> - due to underrun in Contract and Contractual Support Services			(687,000)
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services			(595,000)
<u>EVP, Administration</u> - due to underrun in Contract and Contractual Support Services (-\$624,000) and an overrun in Equipment Repairs & Maintenance (+\$142,000)			(482,000)
<u>Legal</u> - due to underruns in Legal Fees (-\$136,000) and Support and Other Services (-\$117,000)			(253,000)
<u>Partnership Promotions</u> - due to underrun in Promotion			(209,000)
<u>Finance</u> - due to underrun in Contract and Contractual Support Services			(195,000)
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services			(193,000)
<u>Client & Vanpool Ridership Services</u> - due to underrun in Contract and Contractual Support Services			(150,000)
<u>Information Technology</u> - due to overrun in and Equipment Repairs & Maintenance			133,000
<u>Non-Departmental</u> - due to overrun in Legal Fees			5,051,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(488,000)
Underspending in Education and Training throughout the Authority			(210,000)
Underspending in Advertising throughout the Authority			(112,000)
Overspending in Vehicle Repair Services throughout the Authority			143,000

Continued on Next Page

MONTHLY PERFORMANCE REPORT

July 2022

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2022 Budget</u>	<u>FY2022 Actual</u>	<u>Fiscal Year 2022 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			(3,835,000)
Special Office Supplies			(579,000)
Tech Equipment			(312,000)
Tires & Tubes			(263,000)
Other Supplies			(140,000)
Supplies - EDP			(120,000)
Minor Tools			(116,000)
 <u>Offset by miscellaneous overruns in -</u>			
Engine Cooling System			127,000
Chassis			150,000
Maintenance Supplies			166,000
Exhaust System Parts			240,000
Bus Batteries			302,000
Parts - Exterior Body & Windows			424,000
Transmission			677,000
Bus Parts - Brakes			734,000
Other Parts			1,141,000
Bus Engines - mostly in Unit Overhaul			2,102,000
Fuel and Utilities			
<u>Underruns in -</u>			
Diesel Fuel and related taxes			(2,147,000)
Propulsion Power			(135,000)
 <u>Offset by miscellaneous overruns in -</u>			
Telephone			204,000
Power			434,000
Gasoline			2,347,000
 <u>Administration</u>	\$ 104,336,679	\$ 99,836,641	\$ (4,500,037)
Casualty & Liability			
Lower than expected premiums			(495,000)
Purchased Transportation			
METROLift			(1,710,000)
Community Connector			(1,275,000)
Regional Vanpool			(935,000)
Northwest Contract			(593,000)
Leases, Rentals, & Miscellaneous			
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(610,000)
Higher than expected Information Technology Rent Software Payments			684,000

MONTHLY PERFORMANCE REPORT
July 2022
Total Net Operating Budget / Expenses by Department

<u>Authorized EOY Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----		--Current Month--	
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,401	Operations & Customer Service	526,258,705	436,300,737	423,743,200	(12,557,537)	2,050,979
2	Deputy CEO	624,117	521,709	497,668	(24,040)	10,585
3,343	Operations & Customer Service	498,583,656	413,405,986	402,119,277	(11,286,709)	2,004,742
56	Human Resources	27,050,932	22,373,043	21,126,255	(1,246,788)	35,652
78	Planning, Engineer, & Construction	43,034,141	35,881,832	21,913,046	(13,968,786)	(1,061,893)
8	EVP Office	555,280	472,507	1,033,822	561,315	128,591
23	Project Delivery & Controls	35,235,096	29,402,945	17,138,550	(12,264,395)	(1,180,288)
17	Planning	4,576,718	3,902,092	2,546,211	(1,355,881)	137,070
30	Engineering	2,667,047	2,104,288	1,194,462	(909,825)	(147,267)
238	Administration	51,323,568	42,134,421	41,301,968	(832,453)	(606,168)
2	EVP, Administration	3,077,718	2,799,255	2,049,390	(749,865)	324,466
75	Information Technology	26,248,487	21,988,779	23,455,317	1,466,537	(512,293)
126	Procurement & Materials	12,909,616	10,652,556	10,615,061	(37,495)	16,433
7	Transit Asset Management	956,491	770,381	663,975	(106,406)	(7,845)
28	Client & Vanpool Ridership Services	8,131,257	5,923,449	4,518,225	(1,405,224)	(426,928)
9	Audit	1,437,663	1,160,333	925,563	(234,769)	(21,337)
19	Legal	4,531,140	3,904,327	3,602,979	(301,348)	4,759
78	Finance	11,752,501	9,682,848	8,492,113	(1,190,734)	(238,566)
3	CFO	789,468	636,583	422,013	(214,570)	(80,089)
75	Finance	10,963,033	9,046,264	8,070,100	(976,165)	(158,477)
5	Office of Innovation	1,783,986	1,492,901	806,202	(686,698)	(80,953)
49	Communications	18,528,716	13,287,925	6,661,854	(6,626,071)	(272,761)
3	EVP, Communications	571,801	473,767	434,227	(39,540)	1,533
9	Press Office	14,605,793	9,999,575	3,845,693	(6,153,882)	(303,901)
26	Marketing & Communication Services	1,656,900	1,366,351	1,215,791	(150,560)	31,351
1	Partnership Promotions	1,199,606	1,001,310	910,019	(91,291)	(13,915)
10	Public Engagement	494,616	446,922	256,124	(190,799)	12,170
388	METRO Police	34,845,206	28,740,725	24,862,665	(3,878,060)	(186,658)
83	Safety	17,798,896	14,782,543	12,774,238	(2,008,305)	54,157
15	Executive and Board	4,348,364	3,276,284	3,169,386	(106,899)	(146,492)
	Non Departmental	3,013,495	-	4,508,630	4,508,630	-
6	President & CEO Contingency	21,888,619	795,963	-	(795,963)	(466,112)
	Other (MTA Revenue/Expense)	-	-	2,134	2,134	1,664
4,369	Total Operating Budget	740,545,000	591,440,839	552,763,980	(38,676,859)	(969,381)

MONTHLY PERFORMANCE REPORT
July 2022
Total Net Operating Budget / Expenses by Department
as of the end of July 2022 vs. July 2021

Department	July 2022 -----Year-to-Date-----			July 2021 -----Year-to-Date-----		
	Budget	Expense	Variance	Budget	Expense	Variance
Operations & Customer Service	436,300,737	423,743,200	(12,557,537)	417,565,067	380,646,643	(36,918,424)
Deputy CEO	521,709	497,668	(24,040)	486,191	478,506	(7,685)
Operations & Customer Service	413,405,986	402,119,277	(11,286,709)	395,199,702	360,384,688	(34,815,014)
Human Resources	22,373,043	21,126,255	(1,246,788)	21,879,174	19,783,448	(2,095,725)
Planning, Engineering and Construction	35,881,832	21,913,046	(13,968,786)	16,397,697	8,532,853	(7,864,844)
EVP Office	472,507	1,033,822	561,315	667,845	430,919	(236,926)
Project Delivery & Controls	29,402,945	17,138,550	(12,264,395)	3,577,051	4,017,724	440,674
Planning	3,902,092	2,546,211	(1,355,881)	1,638,200	2,822,575	1,184,374
Engineering	2,104,288	1,194,462	(909,825)	10,514,601	1,261,634	(9,252,966)
Administration	42,134,421	41,301,968	(832,453)	40,184,886	36,260,638	(3,924,248)
EVP, Administration	2,799,255	2,049,390	(749,865)	1,706,164	1,558,054	(148,110)
Information Technology	21,988,779	23,455,317	1,466,537	20,000,380	20,127,933	127,554
Procurement & Materials	10,652,556	10,615,061	(37,495)	10,391,305	9,678,168	(713,136)
Transit Asset Management	770,381	663,975	(106,406)	734,891	706,950	(27,941)
Client & Vanpool Rideship Services	5,923,449	4,518,225	(1,405,224)	7,352,147	4,189,532	(3,162,614)
Audit	1,160,333	925,563	(234,769)	1,101,391	924,556	(176,834)
Legal	3,904,327	3,602,979	(301,348)	3,191,699	2,642,814	(548,885)
Finance	9,682,848	8,492,113	(1,190,734)	9,394,368	8,163,469	(1,230,899)
CFO	636,583	422,013	(214,570)	750,916	382,385	(368,530)
Finance	9,046,264	8,070,100	(976,165)	8,643,452	7,781,083	(862,369)
Office of Innovation	1,492,901	806,202	(686,698)	616,693	561,077	(55,616)
Communications	13,287,925	6,661,854	(6,626,071)	10,822,806	5,842,013	(4,980,793)
EVP, Communications	473,767	434,227	(39,540)	417,902	426,489	8,587
Press Office	9,999,575	3,845,693	(6,153,882)	954,428	834,643	(119,785)
Marketing & Communication Services	1,366,351	1,215,791	(150,560)	7,735,617	2,980,351	(4,755,266)
Partnership Promotions	1,001,310	910,019	(91,291)	425,359	470,501	45,142
Public Engagement	446,922	256,124	(190,799)	1,289,500	1,130,029	(159,471)
METRO Police	28,740,725	24,862,665	(3,878,060)	28,048,486	23,653,497	(4,394,990)
Safety	14,782,543	12,774,238	(2,008,305)	13,216,698	11,442,969	(1,773,729)
Executive & Board	3,276,284	3,169,386	(106,899)	4,258,376	3,200,497	(1,057,879)
Non-Departmental	-	4,508,630	4,508,630	-	(1,243,109)	(1,243,109)
President & CEO Contingency	795,963	-	(795,963)	-	-	-
Other MTA Revenue / Expense	-	2,134	2,134	-	(280,560)	(280,560)
TOTAL OPERATING BUDGET	\$ 591,440,839	\$ 552,763,980	\$ (38,676,859)	\$ 544,798,166	\$ 480,347,356	\$ (64,450,811)

MONTHLY PERFORMANCE REPORT
July 2022
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2022		Month of July 2022				Fiscal Year to Date							
	Annual		Budget		Actual		Variance		Budget		Actual		Variance	
	Budget		Budget		Actual	\$	%	Budget		Actual	\$	%	Budget	
METRORail Completion	\$ 39.1	\$	2.8	\$	0.1	\$ (2.7)	(96.4%)	\$ 25.9	\$	9.0	\$ (16.9)	(65.3%)		
Capital Improvement Program	\$ 237.7	\$	26.4	\$	6.0	\$ (20.4)	(77.3%)	\$ 134.4	\$	65.2	\$ (69.2)	(51.5%)		
Total Capital	\$ 276.8	\$	29.3	\$	6.2	\$ (23.1)	(78.8%)	\$ 160.3	\$	74.2	\$ (86.1)	(53.7%)		

METRORail Completion expenses for the year-to-date through July 2022 of \$9.0 million are \$16.9 million or 65.3% under budget.

Other Capital Improvement Program expenses for the year-to-date through July 2022 of \$65.2 million are \$69.2 million or 51.5% under budget.

Debt Service Budget

	FY2022		Month of July 2022				Fiscal Year to Date							
	Annual		Budget		Actual		Variance		Budget		Actual		Variance	
	Budget		Budget		Actual	\$	%	Budget		Actual	\$	%	Budget	
Debt Service	\$ 125.0	\$	8.5	\$	8.2	\$ (0.3)	(3.5%)	\$ 108.3	\$	106.9	\$ (1.4)	(1.3%)		

Debt Service expenses for the year-to-date through July 2022 of \$106.9 million are \$1.4 million under budget.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

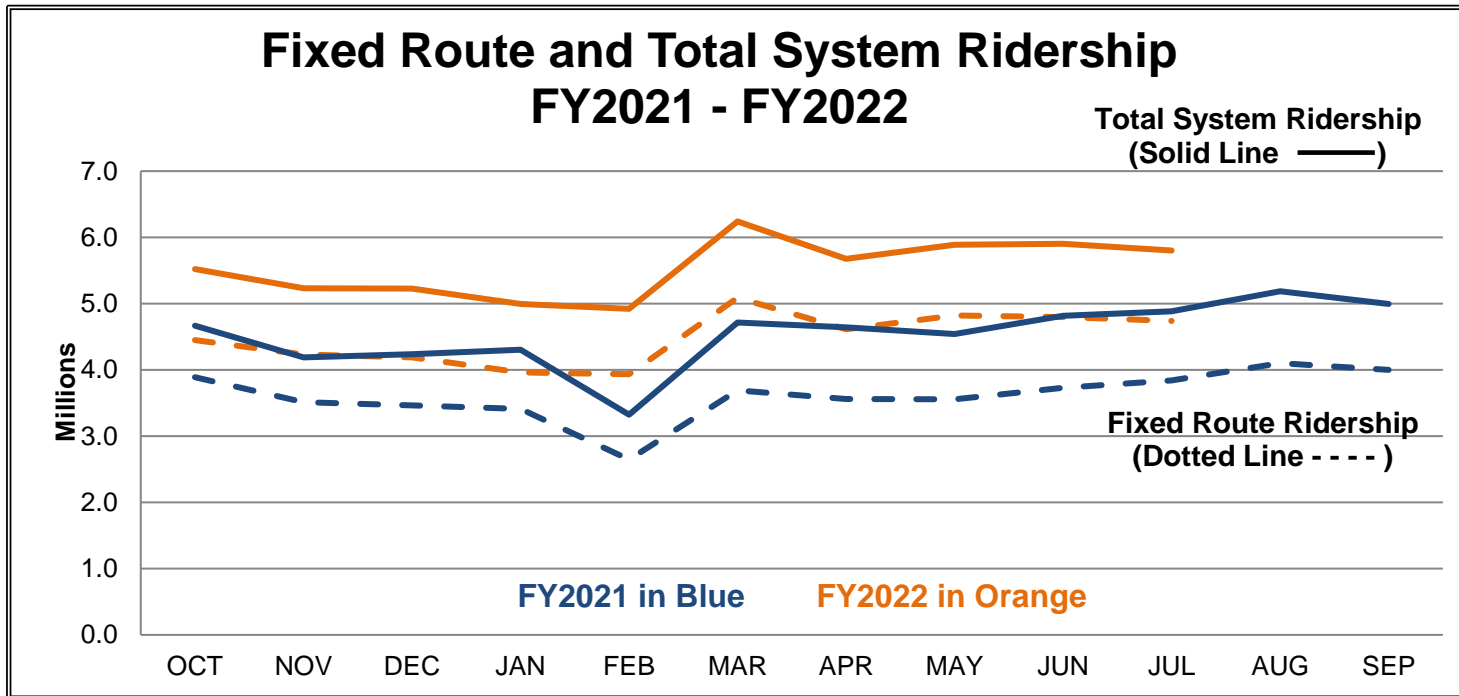
	FY2022		Month of July 2022				Fiscal Year to Date							
	Annual		Projection		Allocation		Variance		Projection		Allocation		Variance	
	Projection		Projection		Allocation	\$	%	Projection		Allocation	\$	%	Projection	
General Mobility	\$ 188.6	\$	15.2	\$	16.8	\$ 1.6	10.5%	\$ 155.8	\$	169.0	\$ 13.2	8.5%		

Funds allocated to the General Mobility Fund totaling \$169.0 million for the year-to-date through July 2022 are \$13.2 million or 8.5% more than the amount projected.

MONTHLY PERFORMANCE REPORT
July 2022
Ridership by Service Category

Service Category	Jul-21 Boardings	Jul-22 Boardings	Jul-22 vs. Jul-21	Jul-21 YTD Boardings	Jul-22 YTD Boardings	YTD % Change
						Jul-22 vs. Jul-21
Fixed Route Services						
<u>Local Network</u>						
Local Bus	2,857,111	3,524,798	23.4%	27,088,950	33,102,100	22.2%
METRORapid Silver Line	18,131	22,162	22.2%	192,999	208,379	8.0%
<u>METRORail</u>						
Red (North) Line	673,328	780,060	15.9%	5,443,962	7,572,138	39.1%
Green (East) Line	82,595	101,184	22.5%	713,460	904,369	26.8%
Purple (Southeast) Line	65,773	87,456	33.0%	585,525	888,319	51.7%
METRORail (all lines)	821,696	968,700	17.9%	6,742,947	9,364,826	38.9%
METRORail-Bus Bridge	0	3,710	0.0%	274,789	36,690	(86.6%)
METRORail Total	821,696	972,410	18.3%	7,017,736	9,401,516	34.0%
Subtotal Local Network	3,696,938	4,519,370	22.2%	34,299,685	42,711,995	24.5%
<u>Commuter</u>						
Park & Ride	144,858	217,368	50.1%	1,001,233	2,088,259	108.6%
Subtotal Fixed Route Service	3,841,796	4,736,738	23.3%	35,300,918	44,800,254	26.9%
Disaster Events	0	0	0.0%	0	0	0.0%
Special Events	1,067	619	(42.0%)	3,116	25,781	727.4%
Total Fixed Route	3,842,863	4,737,357	23.3%	35,304,034	44,826,035	27.0%
Customized Bus Services						
METROLift	117,039	125,416	7.2%	1,022,636	1,159,843	13.4%
METRO STAR Vanpool	25,065	36,054	43.8%	224,917	362,834	61.3%
Internal Service	0	1,730	0.0%	0	1,837	0.0%
Subtotal Customized Bus	142,104	163,200	14.8%	1,247,553	1,524,514	22.2%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	901,236	901,236	0.0%	7,769,404	9,055,276	16.6%
Total System	4,886,203	5,801,793	18.7%	44,320,991	55,405,825	25.0%

MONTHLY PERFORMANCE REPORT
July 2022
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of July 2022 of 4.7 million is 0.9 million or 23.3% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through July 2022 of 44.8 million is 9.5 million or 26.9% greater than last year.

METRORail ridership for the month of July 2022 of 1.0 million is 18.3% greater than last year.

METRORail ridership year-to-date through July 2022 of 9.4 million is 34.0% greater than last year.

MONTHLY PERFORMANCE REPORT
July 2022
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2022															
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	41 0.81	31 0.64	37 0.75	35 0.72	25 0.55	39 0.73	50 0.98	46 0.91	39 0.78	35 0.70			≤ 47 ≤ 1.11	378 0.76	≤ 458 ≤ 1.11
BRT Accidents BRT Accidents per 100,000 vehicle miles	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00	1 2.96	0 0.00			≤ 0 ≤ 0.00	1 0.29	≤ 3 ≤ 0.00
Rail Accidents Rail Accidents per 100,000 vehicle miles	9 3.36	10 4.03	8 3.08	13 5.31	12 4.97	8 2.81	9 3.52	5 1.90	12 4.65	6 2.30			≤ 8 ≤ 2.75	92 3.56	≤ 83 ≤ 2.75
Group A Criminal Offenses Group A Criminal Offenses per 100,000 boardings	111 2.01	114 2.18	113 2.16	132 2.64	97 1.97	144 2.31	147 2.59	127 2.16	106 1.79	97 1.67			≤ 132 ≤ 2.10	1188 2.14	≤ 1,320 ≤ 2.10
Criminal Incidents - METRO Properties	89	96	94	103	74	119	115	89	87	71			≤ 170	937	≤ 1,700
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
Complaint Contacts per 100,000 Boardings	21.56	24.80	22.79	20.44	24.71	21.33	23.60	23.30	21.22	20.32			< 22.00	22.36	< 22.60
Commendations	168	201	162	230	142	241	200	235	216	236			≥ 150	2,031	≥ 1500
Average Call Center Answer Delay (Sec.)	30	27	25	17	15	13	16	17	34	31			< 30	23	< 30

Safety & Security

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents met the safety goal for both the month and the year-to-date.
- The number of Rail Accidents met the safety goal for the month but not the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings met the goal for both the month and the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay did not meet the goal for the month but did for the year-to-date.

MONTHLY PERFORMANCE REPORT
July 2022
Performance Statistics

Benchmark Met █ Benchmark Missed █

Fiscal Year 2022													Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
On-Time Performance															
Bus - Local	68.0%	67.8%	68.2%	69.7%	68.1%	67.3%	67.0%	67.5%	69.5%	70.3%			≥ 72%	68.3%	≥ 71%
Bus - Park & Ride	82.2%	80.1%	80.0%	81.1%	82.9%	81.4%	82.3%	82.8%	81.9%	81.4%			≥ 78%	81.6%	≥ 77%
Bus - Weighted Average	71.9%	71.2%	71.5%	73.1%	72.6%	71.5%	71.6%	72.1%	73.2%	73.5%			≥ 74%	72.2%	≥ 73%
METROLift	87.2%	87.6%	89.4%	93.7%	90.9%	91.3%	88.5%	89.4%	91.5%	93.8%			≥ 90%	90.3%	≥ 90%
BRT - METRORapid Silver Line	94.5%	92.5%	94.0%	94.4%	94.0%	94.9%	96.7%	96.4%	96.7%	96.1%			≥ 90%	95.0%	90%
Rail - Red Line	93.2%	94.5%	94.5%	95.0%	95.5%	92.4%	93.4%	94.7%	92.2%	90.2%			≥ 93%	93.5%	≥ 93%
Rail - East End Green Line	98.1%	97.2%	97.6%	98.2%	98.0%	96.5%	97.7%	97.3%	95.7%	93.7%			≥ 95%	97.0%	≥ 95%
Rail - South East Purple Line	97.3%	95.0%	95.3%	95.3%	96.4%	96.0%	95.3%	95.2%	92.9%	93.7%			≥ 95%	95.3%	≥ 95%
MDBF (Mean Distance Between Mechanical Failures) - Buses	7,471	7,806	7,654	6,404	6,629	7,574	8,119	7,228	6,101	5,684			≥ 6,000	6,984	≥ 6,900
MDBF (Mean Distance Between Mechanical Failures) - METROLift	44,065	37,566	41,975	22,890	21,635	20,322	18,247	20,137	17,608	18,313			≥ 21,000	22,999	≥ 21,000
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	5,369	12,081	5,399	5,431	1,540	3,080	3,282	3,725	6,768	1,944			≥ 4,000	3,620	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	15,759	16,562	17,325	20,415	21,946	25,883	14,218	17,552	21,510	18,643			≥ 15,000	18,469	≥ 15,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	60	58	61	61	59	59	59	59	61	63			≥ 45	60	≥ 45
I-45 South HOV	60	59	60	60	59	59	59	60	60	61			≥ 45	60	≥ 45
US-290 HOV	67	66	68	69	68	68	68	68	68	67			≥ 45	68	≥ 45
US-59 North HOV	64	62	65	66	63	63	62	62	65	67			≥ 45	64	≥ 45
US-59 South HOV	56	56	57	58	56	57	56	57	58	60			≥ 45	57	≥ 45

Bus On-Time Performance

- On-time performance for Local Bus routes did not meet the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift met the minimum performance standard for both the month and the year-to-date.

METRORapid On-Time Performance

- BRT (Silver Line) met the minimum performance standard for both the month and the year-to-date.

METRORail On-Time Performance

- Rail (Red Line) did not meet the benchmark for the month but did for the year-to-date.
- Rail (Green Line) did not meet the benchmark for the month but did for the year-to-date.
- Rail (Purple Line) did not meet the benchmark for the month but did for the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for the month but did for the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift did not meet the minimum performance standard for the month but did for the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid did not meet the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

July 2022

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For Metrorail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
July 2022
Balance Sheet

	July 31, 2021 (\$)	July 31, 2022 (\$)	Change (\$)
Assets			
Cash	4,117,046	(1,684,046)	(5,801,091)
Receivables	163,342,241	248,249,045	84,906,805
Inventory	42,093,006	46,047,519	3,954,513
Investments	593,744,448	882,798,606	289,054,158
Other Assets	7,060,364	5,196,552	(1,863,812)
Land & Improvements	384,859,513	376,414,163	(8,445,349)
Capital Assets, Net of Depreciation	2,289,920,271	2,219,786,159	(70,134,112)
Total Assets	3,485,136,887	3,776,807,998	291,671,111
Deferred Outflow of Resources ¹	135,108,120	189,372,315 ²	54,264,195
	3,620,245,007	3,966,180,313	345,935,306
Liabilities			
Trade Payables	28,392,055	28,554,393	162,338
Accrued Payroll	28,723,976	30,833,175	2,109,198
Debt Payable	1,189,309,981	1,076,066,881	(113,243,100)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	889,874,775	966,140,436	76,265,661
Other Liabilities	147,395,553	140,127,492	(7,268,062)
Total Liabilities	2,283,696,341	2,241,722,376	(41,973,965)
Net Assets - Retained Earnings	1,336,548,666	1,724,457,937	387,909,271
Total Liabilities and Net Assets	3,620,245,007	3,966,180,313	345,935,306

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."*
- 2 The deferred outflow for FY2022 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$7,127,948), [2] Non Union Pension Plan (\$17,722,107), [3] Union Pension Plan (\$14,785,592), [4] Bonds (\$3,637,683), [5] Non Union OPEB (\$15,775,029) and [6] Union OPEB (\$130,323,957). These items will be recognized as expenses in future periods to which they relate.*