

METRO

Fiscal Year 2022

Monthly Performance Report

Revenue • Expense • Ridership • Performance

August 2022



MONTHLY PERFORMANCE REPORT

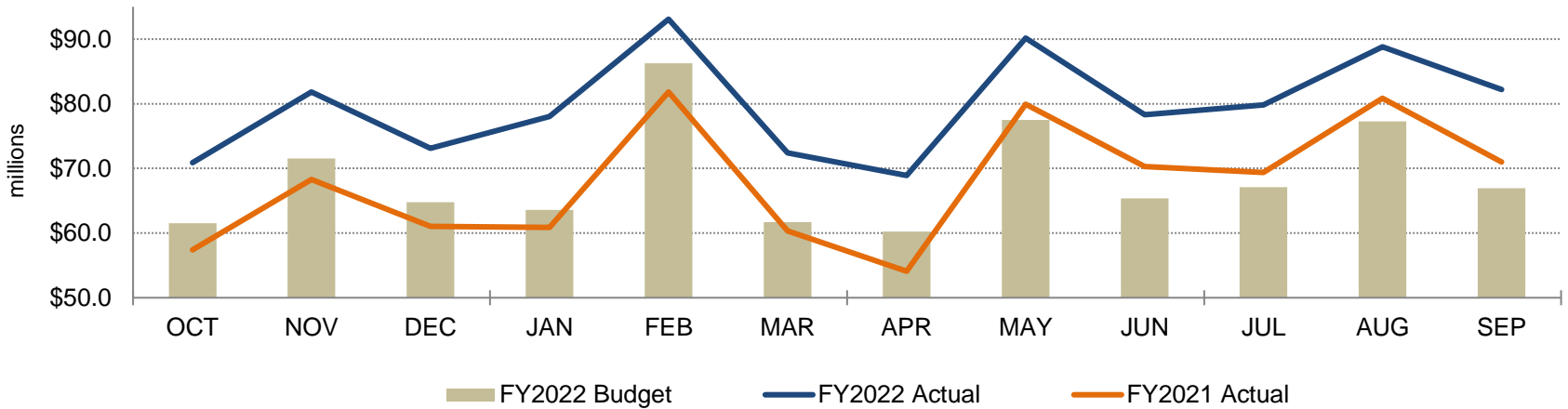
August 2022

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MONTHLY PERFORMANCE REPORT

September 2022 Sales Tax Revenue



Total FY2022 Sales Tax budget is \$823.8 million

Budget to Actual FY2022

(\$ millions)

	Budget	Actual	Variance	%
October	61.5	70.9	9.4	15.2%
November	71.6	81.8	10.3	14.3%
December	64.8	73.1	8.3	12.9%
January	63.6	78.1	14.5	22.8%
February	86.3	93.1	6.8	7.9%
March	61.7	72.4	10.7	17.4%
April	60.2	68.9	8.7	14.4%
May	77.5	90.2	12.7	16.4%
June	65.4	78.3	12.9	19.7%
July	67.1	79.8	12.8	19.0%
August	77.3	88.8	11.5	14.9%
September	67.0	82.2	15.3	22.8%
FY2022	\$ 823.8	\$ 957.7	\$ 133.8	16.2%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	57.4	70.9	13.5	23.5%
November	68.3	81.8	13.5	19.8%
December	61.1	73.1	12.0	19.7%
January	60.9	78.1	17.2	28.2%
February	81.8	93.1	11.3	13.8%
March	60.3	72.4	12.1	20.1%
April	54.1	68.9	14.8	27.4%
May	79.9	90.2	10.3	12.8%
June	70.3	78.3	8.0	11.4%
July	69.4	79.8	10.5	15.1%
August	80.8	88.8	8.0	9.9%
September	71.0	82.2	11.2	15.8%
FY2022	\$ 815.3	\$ 957.7	\$ 142.4	17.5%

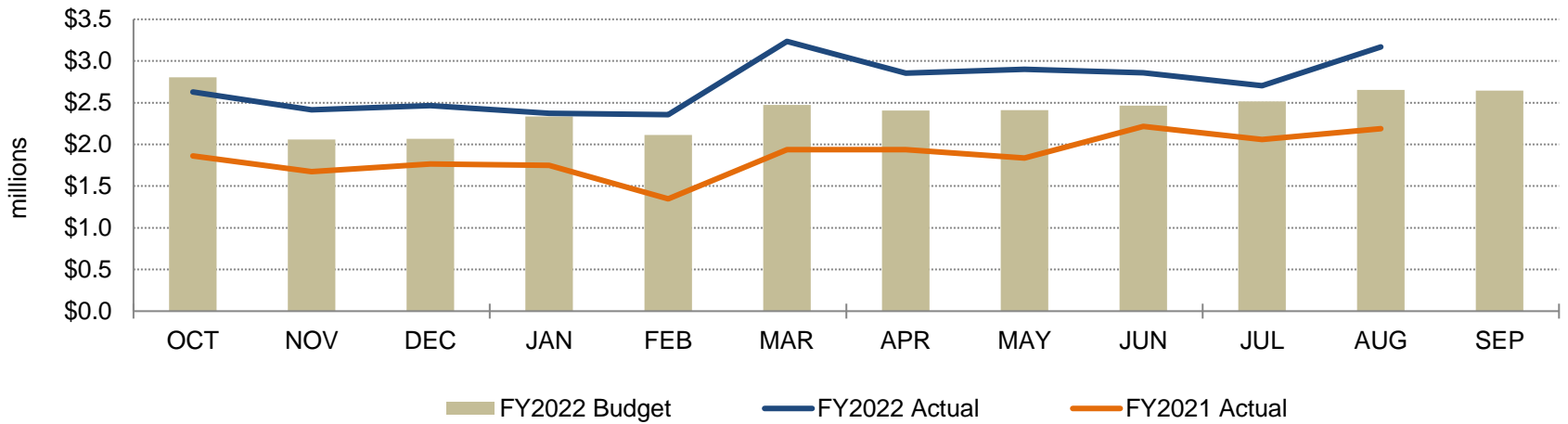
Sales Tax revenue for the month of September 2022 of \$82.2 million is \$15.3 million or 22.8% over estimates.

Sales Tax revenue for FY2022 of \$957.7 million is \$133.8 million or 16.2% over estimates.

MONTHLY PERFORMANCE REPORT

August 2022

Fare Revenue



Total FY2022 Fare Revenue budget is \$28.9 million

Budget to Actual FY2022

(\$ millions)

	Budget	Actual	Variance	%
October	2.8	2.6	(0.2)	(7.1%)
November	2.1	2.4	0.3	14.3%
December	2.1	2.5	0.4	19.0%
January	2.3	2.4	0.1	4.3%
February	2.1	2.4	0.3	14.3%
March	2.5	3.2	0.7	28.0%
April	2.4	2.9	0.5	20.8%
May	2.4	2.9	0.5	20.8%
June	2.5	2.9	0.4	16.0%
July	2.5	2.7	0.2	8.0%
August	2.7	3.2	0.5	18.5%
September	-	-	-	0.0%
FY2022	\$ 26.3	\$ 30.0	\$ 3.7	14.1%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	1.9	2.6	0.7	36.8%
November	1.7	2.4	0.7	41.2%
December	1.8	2.5	0.7	38.9%
January	1.7	2.4	0.7	41.2%
February	1.3	2.4	1.1	84.6%
March	1.9	3.2	1.3	68.4%
April	1.9	2.9	1.0	52.6%
May	1.8	2.9	1.1	57.8%
June	2.2	2.9	0.7	31.8%
July	2.1	2.7	0.6	28.6%
August	2.2	3.2	1.0	45.5%
September	-	-	-	0.0%
FY2022	\$ 20.6	\$ 30.0	\$ 9.4	45.6%

Fare Revenue for the month of August 2022 of \$3.2 million is \$0.5 million or 18.5% over budget.

Fare Revenue for the year-to-date through August 2022 of \$30.0 million is \$3.7 million or 14.1% over budget.

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August 2022

Service Related Grant Revenue
Total FY2022 Service Related Grant budget is \$265.4 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	15.3	16.5	1.2	7.8%
November	15.3	(15.4)	(30.7)	(200.7%)
December	35.3	(0.4)	(35.7)	(101.1%)
January	15.3	0.3	(15.0)	(98.0%)
February	15.3	1.6	(13.7)	(89.5%)
March	35.3	0.2	(35.1)	(99.4%)
April	15.3	0.0	(15.3)	(100.0%)
May	15.3	1.8	(13.5)	(88.2%)
June	35.3	3.9	(31.4)	(89.0%)
July	15.3	0.0	(15.3)	(100.0%)
August (See Note below)	15.3	0.1	(15.2)	(99.3%)
September	-	-	-	0.0%
FY2022	\$ 227.8	\$ 8.7	\$ (219.1)	(96.2%)

Service Related Grant Revenue for the month of August 2022 of \$0.1 million is \$15.2 million or 99.3% under budget.

Service Related Grant Revenue for the year-to-date through August 2022 of \$8.7 million is \$219.1 million or 96.2% under budget.

Note: In July 2021, METRO completed the steps needed to begin receiving \$299.9 million in funding from FTA Covid-related grant programs.

METRO's FY2022 Business Plan and Budget, approved by the METRO Board in September 2021, assumed both the recognition of the grant revenue and the related cash drawdowns from the FTA would be in increments of \$15 million per month in FY2022 totaling \$180 million, and \$10 million per month in FY2023 totaling \$120 million.

Subsequent to year-end FY2021 and after consultation with METRO's external auditors, it was deemed that the \$299.9 million in Covid-related grant funding should be recognized as revenue in FY2021 and the total cash drawdown of \$299.9 million would occur in FY2022.

This approach is consistent with recently issued authoritative literature and the opinion of METRO's external auditors. The change in approach will result in a negative budget variance of \$180 million for Covid-related grants in FY2022.

Actual drawdowns of Covid-related grant funds for FY2022 of \$299.9 million will however significantly exceed the amount budgeted of \$180 million. For the 11 months ended August 31, 2022, Covid-related grant funds budgeted amounted to \$165 million versus the drawdowns of cash from FTA of \$251.2 million.

Capital Grant Revenue
Total FY2022 Capital Grant budget is \$53.3 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	4.4	0.9	(3.5)	(79.5%)
November	4.4	8.7	4.3	97.7%
December	4.4	1.5	(2.9)	(65.9%)
January	4.4	0.9	(3.5)	(79.5%)
February	4.4	0.0	(4.4)	(100.0%)
March	4.4	4.1	(0.3)	(6.8%)
April	4.4	1.1	(3.3)	(75.0%)
May	4.4	0.1	(4.3)	(97.7%)
June	4.4	2.2	(2.2)	(50.0%)
July	4.4	0.4	(4.0)	(90.9%)
August	4.4	0.8	(3.6)	(81.8%)
September	-	-	-	0.0%
FY2022	\$ 48.9	\$ 20.8	\$ (28.1)	(63.3%)

Capital Grant Revenue for the year-to-date through August 2022 of \$20.8 million is \$28.1 million under budget.

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Interest & Miscellaneous Revenue

Total FY2022 Interest & Miscellaneous Revenue budget is \$6.1 million

(\$ millions)

	Budget	Actual	Variance	%
October	0.4	0.6	0.2	50.0%
November	0.3	0.5	0.2	66.7%
December	0.7	1.0	0.3	42.9%
January	0.3	0.7	0.4	133.3%
February	0.3	0.7	0.4	133.3%
March	0.4	1.1	0.7	175.0%
April	0.6	1.1	0.5	83.4%
May	0.5	1.2	0.7	140.0%
June	0.7	1.1	0.4	57.1%
July	0.6	1.2	0.6	100.0%
August	0.7	1.7	1.0	142.9%
September	-	-	0.0	0.0%
FY2022	\$ 5.5	\$ 10.8	\$ 5.3	96.4%

Composition of Interest & Miscellaneous Revenue

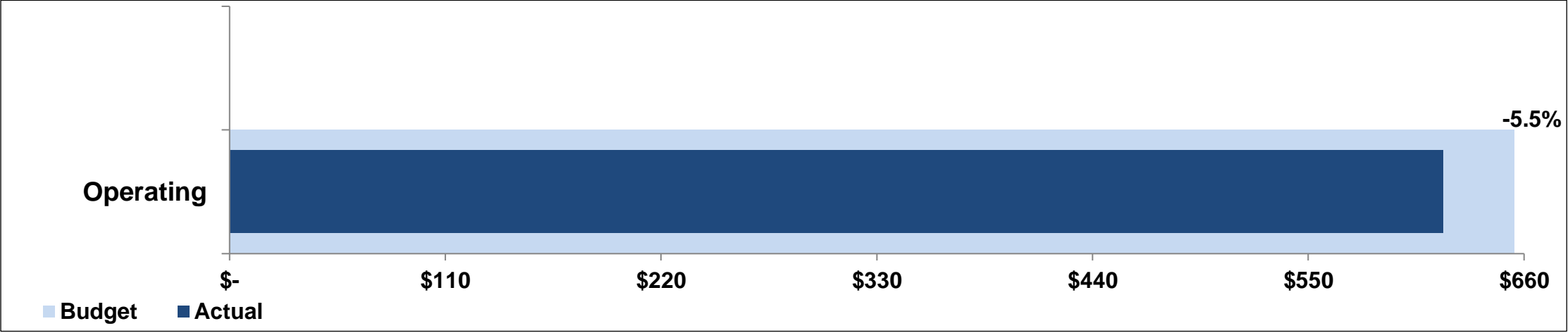
	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	3.7	34.0%	1.1	63.8%
HOT Lanes Revenue	4.4	41.0%	0.4	25.3%
Other	2.7	25.0%	0.2	10.9%
Total	\$ 10.8	100.0%	\$ 1.7	100.0%

Interest & Misc. Revenue for the year-to-date of \$10.8 million through August 2022 is \$5.3 million or 96.4% over budget.

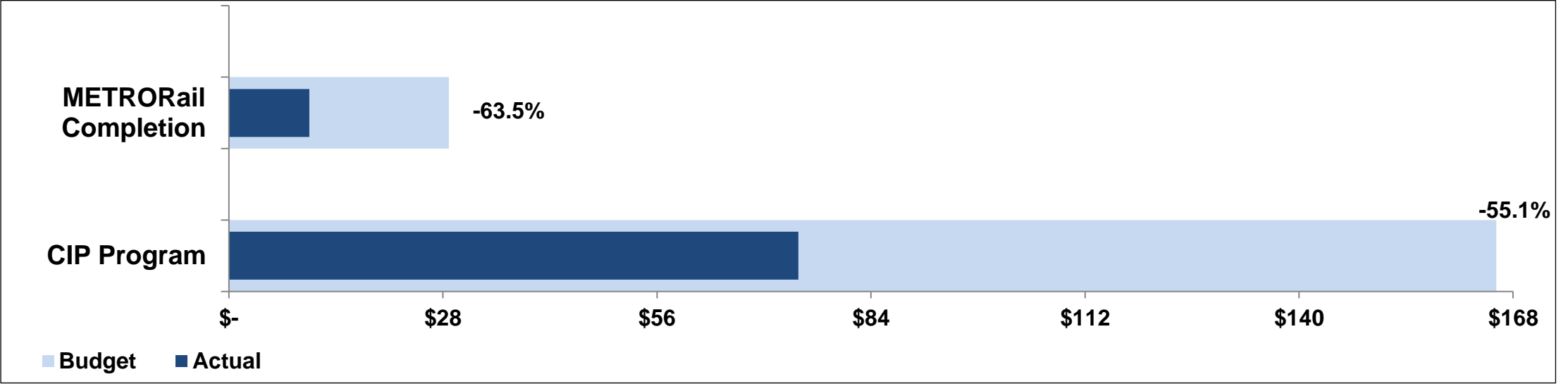
MONTHLY PERFORMANCE REPORT
August 2022

Budget Summary
(\$ millions)

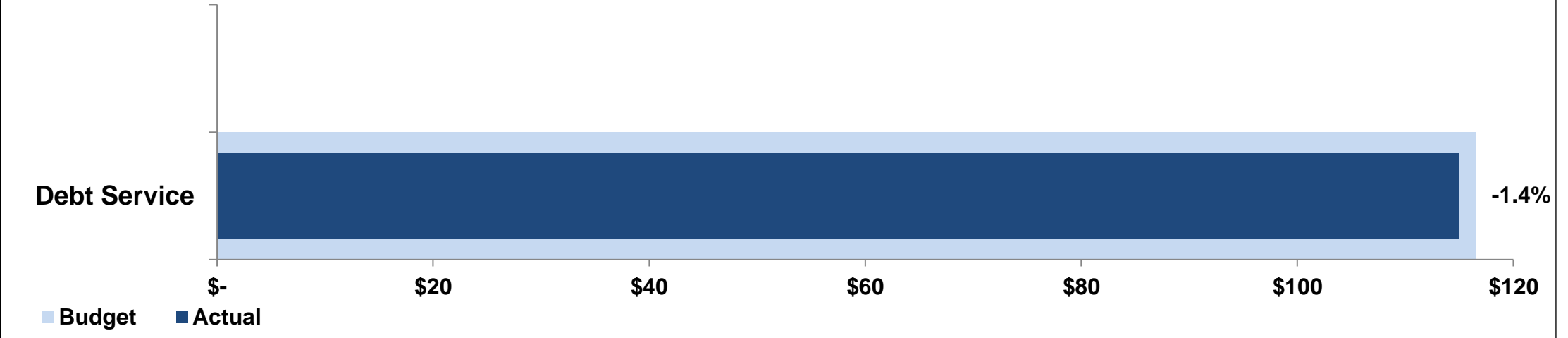
FY2022 Annual Operating Budget **\$ 740.5**
FY2022 YTD Operating Budget **\$ 654.7**



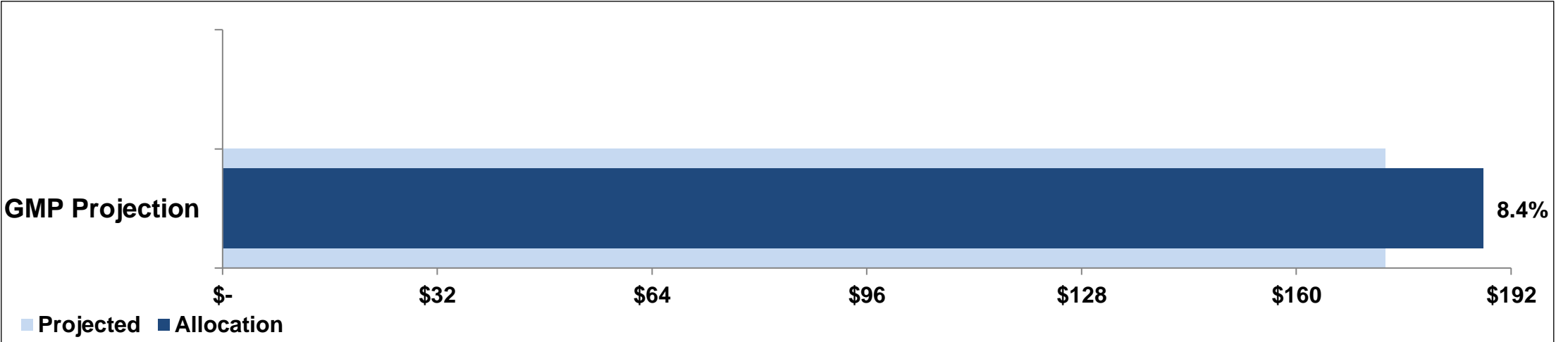
FY2022 Annual Capital Budget **\$ 276.8**
FY2022 YTD Capital Budget **\$ 194.6**



FY2022 Annual Debt Service Budget **\$ 125.0**
FY2022 YTD Debt Service Budget **\$ 116.5**



FY2022 Annual GMP Projected Allocation **\$ 188.6**
FY2022 YTD GMP Projected Allocation **\$ 173.2**



MONTHLY PERFORMANCE REPORT

August 2022

Operating Expenses

Comparison of Budget to Actual for the Month (August 2022)

	FY22 Annual Budget	August Budget	August Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 416,038,304	\$ 35,480,228	\$ 36,285,660	\$ 805,431	2.3%
Non-Labor	316,967,539	\$ 27,806,030	\$ 29,425,567	1,619,537	5.8%
Subtotal Labor & Non-Labor	733,005,843	63,286,258	65,711,227	2,424,969	3.8%
Contingency	7,539,157	-	-	-	0.0%
Total Operating Budget	\$ 740,545,000	\$ 63,286,258	\$ 65,711,227	\$ 2,424,969	3.8%

Comparison of Budget to Actual Year-to-Date August 2022 (11 months)

	FY22 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
<u>Payroll & Benefits</u>					
Wages	\$ 159,156,176	\$ 145,870,666	\$ 141,769,544	\$ (4,101,122)	(2.8%)
Union Fringe Benefits	88,464,703	80,489,266	76,944,080	(3,545,186)	(4.4%)
Subtotal Union Labor	247,620,879	226,359,932	218,713,624	(7,646,308)	(3.4%)
Salaries and Non-Union Wages	124,447,136	111,752,333	108,121,857	(3,630,476)	(3.2%)
Non-Union Fringe Benefits	54,306,799	49,505,632	46,559,549	(2,946,083)	(6.0%)
Subtotal Non-Union Labor	178,753,935	161,257,965	154,681,406	(6,576,558)	(4.1%)
Allocation to Capital & GMP	(10,336,511)	(9,473,217)	(8,047,701)	1,425,516	(15.0%)
Subtotal Labor and Fringe Benefits	416,038,304	378,144,680	365,347,329	(12,797,350)	(3.4%)
<u>Total Materials & Supplies</u>					
Services	111,385,449	97,963,004	76,596,691	(21,366,313)	(21.8%)
Materials and Supplies	31,409,370	28,889,992	30,073,219	1,183,227	4.1%
Fuel and Utilities	36,723,477	33,698,494	35,063,909	1,365,415	4.1%
	179,518,296	160,551,490	141,733,818	(18,817,671)	(11.7%)
<u>Administration</u>					
Casualty and Liability	8,249,230	7,509,968	7,151,165	(358,803)	(4.8%)
Purchased Transportation	106,319,622	96,312,970	91,975,553	(4,337,416)	(4.5%)
Leases, Rentals and Misc.	23,919,901	13,006,225	12,680,299	(325,926)	(2.5%)
Allocation to Capital & GMP - Non-Labor	(1,039,510)	(798,235)	(412,958)	385,277	(48.3%)
	137,449,243	116,030,928	111,394,059	(4,636,869)	(4.0%)
Subtotal Non-Labor	316,967,539	276,582,417	253,127,878	(23,454,540)	(8.5%)
Subtotal Labor and Non-Labor	733,005,843	654,727,097	618,475,207	(36,251,890)	(5.5%)
Contingency	7,539,157	-	-	-	0.0%
Subtotal Contingency	7,539,157	-	-	-	0.0%
Total Operating Budget	\$ 740,545,000	\$ 654,727,097	\$ 618,475,207	\$ (36,251,890)	(5.5%)
<u>Non-Budgeted Expense</u>					
Gain/ Loss Disposal	-	-	(392,309)	(392,309)	0.0%
Grand Total	\$ 740,545,000	\$ 654,727,097	\$ 618,082,898	\$ (36,644,199)	(5.6%)

Operating Expenses for the month of August 2022 of \$65.7 million are \$2.4 million or 3.8% over budget.

Operating Expenses year-to-date through August 2022 of \$618.5 million are \$36.3 million or 5.5% under budget.

MONTHLY PERFORMANCE REPORT
August 2022
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>				Fiscal Year 2022	
				\$ Variance	
	<u>FY2022 Budget</u>	<u>FY2022 Actual</u>		<u>(under budget) / over budget</u>	
<u>Payroll & Benefits</u>	\$ 378,144,680	\$ 365,347,329	\$	(12,797,350)	
Union Labor					
Union Vacancies - Wages - Bus Transportation				(6,653,000)	
Benefit Trust Contribution				(2,204,000)	
Union Vacancies - Wages - METRORail				(1,369,000)	
Union Vacancies - Wages - Fleet Services				(1,335,000)	
Union Vacancies - Wages - Facilities Maintenance				(871,000)	
Union Vacancies - Fringes - Uniform & Tool Allowance				(645,000)	
Workers Comp				(547,000)	
Union - Fringes - Savings driven by vacancies				(132,000)	
Sick Leave Cash-Out				(128,000)	
Union Vacancies - Wages - Other areas not listed individually				(103,000)	
<u>Offset by</u>					
Union Vacancies - Wages - Procurement & Materials					117,000
Union Vacancies - Vacation Buyback					311,000
Overtime in Facilities Maintenance					466,000
Overtime in METRORail					1,264,000
Overtime in Bus Transportation					2,002,000
Overtime in Fleet Services					2,184,000
Non-Union Labor					
Savings in base salaries due to vacancies				(5,944,000)	
Savings in healthcare due to vacancies				(2,448,000)	
Savings in retiree health benefits				(215,000)	
<u>Offset by</u>					
Overruns in overtime					1,944,000
<u>Total Materials & Supplies</u>	\$ 160,551,490	\$ 141,733,818	\$	(18,817,671)	
Services					
<u>Project Delivery & Controls</u> - due to underruns in Contract and Contractual Support Services				(8,368,000)	
<u>Marketing & Communication Services</u> - due to underruns in Advertising (-\$7.4 million), Contract and Contractual Support Services (-\$384,000) and Equipment Repairs & Maintenance (-\$125,000)				(7,941,000)	
<u>Operations & Customer Service</u> - due to underruns in Contract and Contractual Support Services (-\$1.0 million), Support and Other Services (-\$1.1 million), Custodial Services (-\$632,000), BOF Maintenance (-\$626,000), Building & Grounds Maintenance (-\$445,000), Equipment Repairs and Maintenance (-\$165,000), Education and Training (-\$160,000), Incentive Program (-\$107,000) and an overrun in Contracted Vehicle Repairs (+139,000)				(4,081,000)	
<u>Safety</u> - due to underruns in Contract and Contractual Support Services (-\$697,000) and Education & Training (-\$312,000)				(1,008,000)	
<u>Planning</u> - due to underrun in Contract and Contractual Support Services				(990,000)	
<u>Office of Innovation</u> - due to underrun in Contract and Contractual Support Services				(984,000)	
<u>Engineering</u> - due to underrun in Contract and Contractual Support Services				(656,000)	
<u>EVP, Administration</u> - due to underrun in Contract and Contractual Support Services (-\$695,000) and an overrun in Equipment Repairs & Maintenance (+\$142,000)				(553,000)	
<u>Legal</u> - due to underruns in Support and Other Services (-\$128,000) and Legal Fees (-\$102,000)				(230,000)	
<u>Finance</u> - due to underrun in Contract and Contractual Support Services				(192,000)	
<u>Human Resources</u> - due to underrun in Contract and Contractual Support Services				(185,000)	
<u>Client & Vanpool Ridership Services</u> - due to underrun in Contract and Contractual Support Services				(171,000)	
<u>Partnership Promotions</u> - due to underrun in Promotion				(169,000)	
<u>Audit</u> - due to underrun in Support and Other Services				(100,000)	
<u>METRO Police</u> - due to overrun in Legal Fees					215,000
<u>Non-Departmental</u> - due to overrun in Legal Fees					5,071,000
<u>General underspending in other areas Authority wide not mentioned above</u>					
Underspending in Support & Other Services throughout the Authority				(423,000)	
Underspending in Education and Training throughout the Authority				(196,000)	
Underspending in Advertising throughout the Authority				(104,000)	

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Major Operating Budget Variance Items - Categories with major variances

			Fiscal Year 2022	
			\$ Variance	
<u>Expense Type</u>	<u>FY2022 Budget</u>	<u>FY2022 Actual</u>	<u>(under budget) / over budget</u>	
Materials and Supplies				
<u>Underruns in -</u>				
Material price variances on production/refurbished orders and inventory revaluations and disposals			(4,177,000)	
Special Office Supplies			(541,000)	
Tech Equipment			(296,000)	
Tires & Tubes			(275,000)	
Supplies - EDP			(170,000)	
<u>Offset by miscellaneous overruns in -</u>				
All Filters				105,000
Engine Cooling System				131,000
Chassis				140,000
Exhaust System Parts				255,000
Bus Batteries				359,000
Parts - Exterior Body & Windows				526,000
Transmission				751,000
Bus Parts - Brakes				769,000
Other Parts				1,126,000
Bus Engines - mostly in Unit Overhaul				2,423,000
Fuel and Utilities				
<u>Underruns in -</u>				
Diesel Fuel and related taxes			(1,458,000)	
Propulsion Power			(148,000)	
<u>Offset by miscellaneous overruns in -</u>				
Compressed Natural Gas				128,000
Gasoline				2,646,000
<u>Administration</u>	\$ 116,030,928	\$ 111,394,059	\$ (4,636,869)	
Casualty & Liability				
Lower than expected premiums			(396,000)	
Purchased Transportation				
Northwest Contract			(1,818,000)	
Community Connector			(1,752,000)	
METROLift			(1,611,000)	
Regional Vanpool			(1,297,000)	
Park & Ride				2,140,000
Leases, Rentals, & Miscellaneous				
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(632,000)	
Higher than expected Information Technology Rent Software Payments				306,000

MONTHLY PERFORMANCE REPORT
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Total Net Operating Budget / Expenses by Department

<u>Authorized EOY Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	<u>-----Year-to-Date-----</u>		<u>--Current Month--</u>	
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,409	Operations & Customer Service	527,012,733	481,092,414	472,565,583	(8,526,831)	4,030,706
2	Deputy CEO	624,117	573,926	541,783	(32,143)	(8,103)
3,350	Operations & Customer Service	499,271,419	455,894,471	448,717,989	(7,176,482)	4,110,226
57	Human Resources	27,117,196	24,624,017	23,305,811	(1,318,206)	(71,418)
79	Planning, Engineer, & Construction	43,138,298	39,461,785	28,728,511	(10,733,274)	3,235,512
7	EVP Office	555,280	511,555	1,142,322	630,768	69,452
23	Project Delivery & Controls	35,235,096	32,360,624	23,356,720	(9,003,904)	3,260,491
19	Planning	4,680,875	4,191,438	2,915,313	(1,276,124)	79,757
30	Engineering	2,667,047	2,398,168	1,314,155	(1,084,013)	(174,188)
247	Administration	51,980,900	46,638,594	44,613,081	(2,025,513)	(1,193,060)
2	EVP, Administration	3,077,718	2,936,650	2,106,194	(830,455)	(80,591)
78	Information Technology	26,527,889	24,209,319	24,974,238	764,919	(701,619)
132	Procurement & Materials	13,287,545	11,776,580	11,772,561	(4,020)	33,476
7	Transit Asset Management	956,491	849,326	744,771	(104,555)	1,851
28	Client & Vanpool Ridership Services	8,131,257	6,866,719	5,015,317	(1,851,402)	(446,178)
9	Audit	1,437,663	1,284,323	1,016,267	(268,056)	(33,287)
19	Legal	4,531,140	4,222,465	3,941,436	(281,029)	20,320
71	Finance	11,034,934	10,645,422	9,248,518	(1,396,904)	(206,169)
1	CFO	699,030	677,508	476,564	(200,944)	13,626
70	Finance	10,335,905	9,967,914	8,771,954	(1,195,960)	(219,795)
5	Office of Innovation	1,783,986	1,672,304	683,556	(988,749)	(302,050)
51	Communications	18,744,865	16,733,872	7,608,427	(9,125,445)	(2,499,374)
3	EVP, Communications	583,466	522,187	477,428	(44,759)	(5,219)
9	Press Office	1,234,076	1,100,218	995,699	(104,518)	(13,228)
26	Marketing & Communication Services	14,709,543	13,137,646	4,439,180	(8,698,466)	(2,544,585)
2	Partnership Promotions	494,616	471,098	325,849	(145,249)	45,550
11	Public Engagement	1,723,164	1,502,723	1,370,271	(132,452)	18,108
388	METRO Police	34,845,206	31,830,515	27,992,356	(3,838,160)	39,900
83	Safety	17,798,896	16,281,553	14,264,346	(2,017,206)	(8,902)
19	Executive and Board	5,204,034	3,603,275	3,511,919	(91,356)	15,542
	Non Departmental	1,941,602	-	4,301,628	4,301,628	(207,003)
6	President & CEO Contingency	21,090,743	1,260,575	-	(1,260,575)	(464,612)
	Other (MTA Revenue/Expense)	-	-	(420)	(420)	(2,554)
4,386	Total Operating Budget	740,545,000	654,727,097	618,475,207	(36,251,890)	2,424,969

MONTHLY PERFORMANCE REPORT
August 2022
Total Net Operating Budget / Expenses by Department
as of the end of August 2022 vs. August 2021

<u>Department</u>	<u>August 2022</u>			<u>August 2021</u>		
	<u>-----Year-to-Date-----</u>			<u>-----Year-to-Date-----</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations & Customer Service	481,092,414	472,565,583	(8,526,831)	459,612,209	421,596,758	(38,015,452)
Deputy CEO	573,926	541,783	(32,143)	535,811	526,198	(9,613)
Operations & Customer Service	455,894,471	448,717,989	(7,176,482)	435,003,711	399,358,211	(35,645,500)
Human Resources	24,624,017	23,305,811	(1,318,206)	24,072,688	21,712,349	(2,360,339)
Planning, Engineering and Construction	39,461,785	28,728,511	(10,733,274)	20,589,627	11,459,673	(9,129,954)
EVP Office	511,555	1,142,322	630,768	800,363	458,134	(342,229)
Project Delivery & Controls	32,360,624	23,356,720	(9,003,904)	3,938,925	6,162,125	2,223,200
Planning	4,191,438	2,915,313	(1,276,124)	1,740,655	3,072,957	1,332,302
Engineering	2,398,168	1,314,155	(1,084,013)	14,109,683	1,766,457	(12,343,227)
Administration	46,638,594	44,613,081	(2,025,513)	43,833,522	39,412,144	(4,421,378)
EVP, Administration	2,936,650	2,106,194	(830,455)	1,883,570	1,713,737	(169,834)
Information Technology	24,209,319	24,974,238	764,919	21,472,835	21,567,180	94,345
Procurement & Materials	11,776,580	11,772,561	(4,020)	11,475,863	10,643,067	(832,797)
Transit Asset Management	849,326	744,771	(104,555)	811,928	776,012	(35,916)
Client & Vanpool Rideship Services	6,866,719	5,015,317	(1,851,402)	8,189,325	4,712,149	(3,477,176)
Audit	1,284,323	1,016,267	(268,056)	1,218,586	1,025,629	(192,957)
Legal	4,222,465	3,941,436	(281,029)	3,532,681	3,103,841	(428,840)
Finance	10,645,422	9,248,518	(1,396,904)	10,320,523	9,017,477	(1,303,047)
CFO	677,508	476,564	(200,944)	808,120	454,708	(353,412)
Finance	9,967,914	8,771,954	(1,195,960)	9,512,403	8,562,769	(949,635)
Office of Innovation	1,672,304	683,556	(988,749)	675,576	609,550	(66,026)
Communications	16,733,872	7,608,427	(9,125,445)	12,245,691	6,424,020	(5,821,671)
EVP, Communications	522,187	477,428	(44,759)	465,029	475,128	10,099
Press Office	1,100,218	995,699	(104,518)	1,050,195	914,453	(135,742)
Marketing & Communication Services	13,137,646	4,439,180	(8,698,466)	8,872,836	3,300,024	(5,572,811)
Partnership Promotions	471,098	325,849	(145,249)	448,046	494,683	46,637
Public Engagement	1,502,723	1,370,271	(132,452)	1,409,586	1,239,732	(169,854)
METRO Police	31,830,515	27,992,356	(3,838,160)	31,062,024	26,053,606	(5,008,418)
Safety	16,281,553	14,264,346	(2,017,206)	14,543,183	12,584,713	(1,958,470)
Executive & Board	3,603,275	3,511,919	(91,356)	4,651,416	3,470,057	(1,181,358)
Non-Departmental	-	4,301,628	4,301,628	-	(1,243,109)	(1,243,109)
President & CEO Contingency	1,260,575	-	(1,260,575)	-	-	-
Other MTA Revenue / Expense	-	(420)	(420)	-	95,267	95,267
TOTAL OPERATING BUDGET	\$ 654,727,097	\$ 618,475,207	\$ (36,251,890)	\$ 602,285,039	\$ 533,609,625	\$ (68,675,414)

MONTHLY PERFORMANCE REPORT
August 2022
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2022 Annual Budget	<u>Month of August 2022</u>					<u>Fiscal Year to Date</u>				
		Budget	Actual	Variance			Budget	Actual	Variance		
				\$	%				\$	%	
METRORail Completion	\$ 39.1	\$ 2.9	\$ 1.6	\$ (1.3)	(44.8%)		\$ 28.8	\$ 10.5	\$ (18.3)	(63.5%)	
Capital Improvement Program	\$ 237.7	\$ 31.4	\$ 9.3	\$ (22.1)	(70.4%)		\$ 165.8	\$ 74.5	\$ (91.3)	(55.1%)	
Total Capital	\$ 276.8	\$ 34.3	\$ 10.9	\$ (23.4)	(68.2%)		\$ 194.6	\$ 85.0	\$ (109.6)	(56.3%)	

METRORail Completion expenses for the year-to-date through August 2022 of \$10.5 million are \$18.3 million or 63.5% under budget.

Other Capital Improvement Program expenses for the year-to-date through August 2022 of \$74.5 million are \$91.3 million or 55.1% under budget.

Debt Service Budget

	FY2022 Annual Budget	<u>Month of August 2022</u>					<u>Fiscal Year to Date</u>				
		Budget	Actual	Variance			Budget	Actual	Variance		
				\$	%				\$	%	
Debt Service	\$ 125.0	\$ 8.2	\$ 8.1	\$ (0.1)	(1.2%)		\$ 116.5	\$ 114.9	\$ (1.6)	(1.4%)	

Debt Service expenses for the year-to-date through August 2022 of \$114.9 million are \$1.6 million under budget.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

	FY2022 Annual Projection	<u>Month of August 2022</u>					<u>Fiscal Year to Date</u>				
		Projection	Allocation	Variance			Projection	Allocation	Variance		
				\$	%				\$	%	
General Mobility	\$ 188.6	\$ 17.4	\$ 18.8	\$ 1.4	8.0%		\$ 173.2	\$ 187.8	\$ 14.6	8.4%	

Funds allocated to the General Mobility Fund totaling \$187.8 million for the year-to-date through August 2022 are \$14.6 million or 8.4% more than the amount projected.

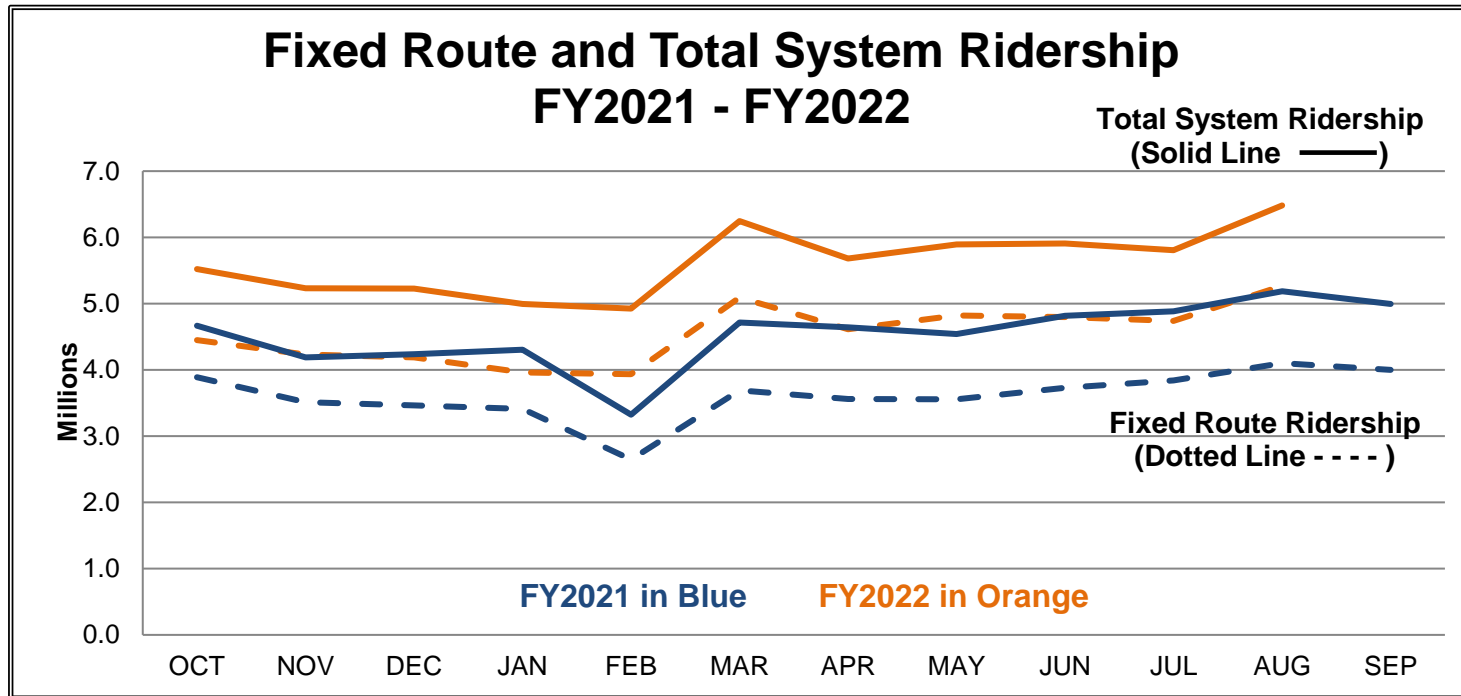
MONTHLY PERFORMANCE REPORT

August 2022

Ridership by Service Category

Service Category	Aug-21 Boardings	Aug-22 Boardings	Aug-22 vs. Aug-21	Aug-21 YTD Boardings	Aug-22 YTD Boardings	YTD % Change Aug-22 vs. Aug-21
Fixed Route Services						
<u>Local Network</u>						
Local Bus	3,043,954	3,865,048	27.0%	30,132,904	36,967,148	22.7%
METRORapid Silver Line	18,848	24,026	27.5%	211,847	232,405	9.7%
<u>METRORail</u>						
Red (North) Line	719,997	903,676	25.5%	6,163,959	8,475,814	37.5%
Green (East) Line	82,922	103,655	25.0%	796,382	1,008,024	26.6%
Purple (Southeast) Line	77,810	102,529	31.8%	663,335	990,848	49.4%
METRORail (all lines)	880,729	1,109,860	26.0%	7,623,676	10,474,686	37.4%
METRORail-Bus Bridge	939	0	0.0%	275,728	36,690	(86.7%)
METRORail Total	881,668	1,109,860	25.9%	7,899,404	10,511,376	33.1%
Subtotal Local Network	3,944,470	4,998,934	26.7%	38,244,155	47,710,929	24.8%
<u>Commuter</u>						
Park & Ride	156,602	267,360	70.7%	1,157,835	2,355,619	103.5%
Subtotal Fixed Route Service	4,101,072	5,266,294	28.4%	39,401,990	50,066,548	27.1%
Disaster Events	0	0	0.0%	0	0	0.0%
Special Events	0	64	0.0%	3,116	25,845	729.4%
Total Fixed Route	4,101,072	5,266,358	28.4%	39,405,106	50,092,393	27.1%
Customized Bus Services						
METROLift	109,484	141,527	29.3%	1,132,120	1,329,244	17.4%
METRO STAR Vanpool	31,918	43,907	37.6%	256,835	408,855	59.2%
Internal Service	0	0	0.0%	0	1,837	0.0%
Subtotal Customized Bus	141,402	185,434	31.1%	1,388,955	1,739,936	25.3%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	944,152	1,029,984	9.1%	8,713,556	10,085,260	15.7%
Total System	5,186,626	6,481,776	25.0%	49,507,617	61,917,589	25.1%

MONTHLY PERFORMANCE REPORT
August 2022
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding disaster and special events, for the month of August 2022 of 5.3 million is 1.2 million or 28.4% greater than last year.

Total fixed route ridership, excluding disaster and special events, for the year-to-date through August 2022 of 50.1 million is 10.7 million or 27.1% greater than last year.

METRORail ridership for the month of August 2022 of 1.1 million is 25.9% greater than last year.

METRORail ridership year-to-date through August 2022 of 10.5 million is 33.1% greater than last year.

MONTHLY PERFORMANCE REPORT
August 2022
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2022															
													Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	41	31	37	35	25	39	50	46	39	35	31		≤ 47	409	≤ 505
	0.81	0.64	0.75	0.72	0.55	0.73	0.97	0.91	0.78	0.70	0.60		≤ 1.11	0.74	≤ 1.11
BRT Accidents BRT Accidents per 100,000 vehicle miles	0	0	0	0	0	0	0	0	1	0	0		≤ 0	1	≤ 3
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.96	0.00	0.00		≤ 0.00	0.26	≤ 0.00
Rail Accidents Rail Accidents per 100,000 vehicle miles	9	10	8	13	12	8	9	5	12	6	7		≤ 8	99	≤ 91
	3.36	4.03	3.08	5.31	4.97	2.81	3.52	1.90	4.65	2.30	2.61		≤ 2.75	3.47	≤ 2.75
Group A Criminal Offenses Group A Criminal Offenses per 100,000 boardings	111	114	113	132	97	144	147	127	106	97	122		≤ 132	1310	≤ 1,452
	2.01	2.18	2.16	2.64	1.97	2.31	2.59	2.16	1.79	1.67	1.88		≤ 2.10	2.12	≤ 2.10
Criminal Incidents - METRO Properties	89	96	94	103	74	119	115	89	87	71	101		≤ 170	1038	≤ 1,870
													Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
Complaint Contacts per 100,000 Boardings	21.56	24.80	22.78	20.43	24.69	21.31	23.58	23.28	21.20	20.30	22.03		< 22.00	22.32	< 22.55
Commendations	168	201	162	230	142	241	200	235	216	236	328		≥ 150	2,359	≥ 1650
Average Call Center Answer Delay (Sec.)	30	27	25	17	15	13	16	17	34	31	28		< 30	23	< 30

Safety & Security

- The number of Bus Accidents met the safety goal for both the month and the year-to-date.
- The number of BRT Accidents met the safety goal for both the month and the year-to-date.
- The number of Rail Accidents met the safety goal for the month but not the year-to-date.
- Group A Criminal Offenses met the benchmark for both the month and the year-to-date.
- Criminal Incidents on METRO Properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint Contacts per 100,000 Boardings did not meet the goal for the month but did for the year-to-date.
- The number of Commendations met the goal for both the month and the year-to-date.
- The Average Call Center Answer Delay met the goal for both the month and the year-to-date.

MONTHLY PERFORMANCE REPORT

August 2022

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2022

SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2022 YTD Actual	FY2022 YTD GOAL
On-Time Performance															
Bus - Local	68.0%	67.8%	68.2%	69.7%	68.1%	67.3%	67.0%	67.5%	69.5%	70.3%	68.5%		≥ 72%	68.4%	≥ 71%
Bus - Park & Ride	82.2%	80.1%	80.0%	81.1%	82.9%	81.4%	82.3%	82.8%	81.9%	81.4%	82.1%		≥ 78%	81.7%	≥ 77%
Bus - Weighted Average	71.9%	71.2%	71.5%	73.1%	72.6%	71.5%	71.6%	72.1%	73.2%	73.5%	72.2%		≥ 74%	72.2%	≥ 73%
METROLift	87.2%	87.6%	89.4%	93.7%	90.9%	91.3%	88.5%	89.4%	91.5%	93.8%	90.7%		≥ 90%	90.4%	≥ 90%
BRT - METRORapid Silver Line	94.5%	92.5%	94.0%	94.4%	94.0%	94.9%	96.7%	96.4%	96.7%	96.1%	96.0%		≥ 90%	95.1%	90%
Rail - Red Line	93.2%	94.5%	94.5%	95.0%	95.5%	92.4%	93.4%	94.7%	92.2%	90.3%	94.2%		≥ 93%	93.6%	≥ 93%
Rail - East End Green Line	98.1%	97.2%	97.6%	98.2%	98.0%	96.5%	97.7%	97.3%	95.7%	93.7%	96.0%		≥ 95%	96.9%	≥ 95%
Rail - South East Purple Line	97.3%	95.0%	95.3%	95.3%	96.4%	96.0%	95.3%	95.2%	92.9%	93.7%	95.2%		≥ 95%	95.2%	≥ 95%
MDBF (Mean Distance Between Mechanical Failures) - Buses	7,471	7,806	7,654	6,404	6,629	7,574	8,119	7,228	6,101	5,684	5,858		≥ 6,000	6,862	≥ 6,818
MDBF (Mean Distance Between Mechanical Failures) - METROLift	44,065	37,566	42,629	42,854	34,664	33,558	27,649	30,341	26,996	30,697	27,356		≥ 21,000	32,901	≥ 21,000
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	5,369	12,081	5,399	5,431	1,540	3,080	3,282	3,725	6,768	1,944	5,799		≥ 4,000	3,748	≥ 4,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	15,759	16,562	17,325	20,415	21,946	25,883	14,218	17,552	21,510	18,643	20,658		≥ 15,000	18,655	≥ 15,000
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	60	58	61	61	59	59	59	59	61	63	60		≥ 45	60	≥ 45
I-45 South HOV	60	59	60	60	59	59	59	60	60	61	61		≥ 45	60	≥ 45
US-290 HOV	67	66	68	69	68	68	68	68	68	67	64		≥ 45	67	≥ 45
US-59 North HOV	64	62	65	66	63	63	62	62	65	67	65		≥ 45	64	≥ 45
US-59 South HOV	56	56	57	58	56	57	56	57	58	60	59		≥ 45	57	≥ 45

Bus On-Time Performance

- On-time performance for Local Bus routes did not meet the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift met the minimum performance standard for both the month and the year-to-date.

METRORapid On-Time Performance

- BRT (Silver Line) met the minimum performance standard for both the month and the year-to-date.

METRORail On-Time Performance

- Rail (Red Line) met the benchmark for both the month and the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.
- Rail (Purple Line) met the benchmark for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for the month but did for the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid met the minimum performance standard for the month but not the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

August 2022

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Group A Criminal Incidents Offenses - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

Criminal Incidents - METRO Properties - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For Metrorail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
August 2022
Balance Sheet

	August 31, 2021 (\$)	August 31, 2022 (\$)	Change (\$)
Assets			
Cash	5,283,002	(364,248)	(5,647,250)
Receivables	154,284,846	219,207,109	64,922,264
Inventory	42,018,913	46,198,550	4,179,638
Investments	609,537,688	868,467,956	258,930,268
Other Assets	6,457,333	4,494,629	(1,962,704)
Land & Improvements	386,815,585	375,641,297	(11,174,289)
Capital Assets, Net of Depreciation	2,283,836,278	2,215,612,398	(68,223,880)
Total Assets	3,488,233,645	3,729,257,690	241,024,046
Deferred Outflow of Resources ¹	135,108,120	189,372,315 ²	54,264,195
	3,623,341,764	3,918,630,006	295,288,241
Liabilities			
Trade Payables	32,593,122	36,044,798	3,451,675
Accrued Payroll	31,711,434	31,827,687	116,253
Debt Payable	1,177,919,981	1,076,066,881	(101,853,100)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	889,874,775	966,140,436	76,265,661
Other Liabilities	147,577,582	140,007,543	(7,570,039)
Total Liabilities	2,279,676,895	2,250,087,345	(29,589,551)
Net Assets - Retained Earnings	1,343,664,869	1,668,542,661	324,877,792
Total Liabilities and Net Assets	3,623,341,764	3,918,630,006	295,288,241

Notes:

- ¹ A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- ² The deferred outflow for FY2022 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$7,127,948), [2] Non Union Pension Plan (\$17,722,107), [3] Union Pension Plan (\$14,785,592), [4] Bonds (\$3,637,683), [5] Non Union OPEB (\$15,775,029) and [6] Union OPEB (\$130,323,957). These items will be recognized as expenses in future periods to which they relate.