

	FY2022	FY2023	FY2023	FY2024	Budget-to-Budget Variance	
	Actual	Budget	Estimate	Budget	\$	%
Sales Tax	\$ 969,533,523	\$ 949,247,227	\$ 1,020,153,642	\$ 906,258,770	\$ (42,988,457)	(4.5%)
Transfer to GMP	(206,882,951)	(204,322,490)	(213,185,792)	(198,948,933)	5,373,557	(2.6%)
Net Sales Tax	\$ 762,650,572	\$ 744,924,737	\$ 806,967,850	\$ 707,309,837	\$ (37,614,900)	(5.0%)
Fares	31,109,640	39,560,588	32,300,000	41,946,910	2,386,322	6.0%
Vanpool	1,981,315	1,500,000	1,596,214	1,628,138	128,138	8.5%
HOT Lane Revenue	4,841,341	6,199,424	5,000,000	6,099,221	(100,203)	(1.6%)
Grants	32,536,102	304,477,299	259,800,000	203,010,708	(101,466,591)	(33.3%)
Interest	4,938,734	2,665,201	18,200,000	13,921,865	11,256,664	422.4%
Miscellaneous	2,933,979	2,979,599	8,900,000	2,400,000	(579,599)	(19.5%)
Bond Proceeds	-	222,645,207	-	4,865,015	(217,780,192)	(97.8%)
<b>Total Revenues</b>	<b>\$ 840,991,683</b>	<b>\$ 1,324,952,055</b>	<b>\$ 1,132,764,064</b>	<b>\$ 981,181,694</b>	<b>\$ (343,770,361)</b>	<b>(25.9%)</b>
<b>Payroll &amp; Benefits</b>						
Wages	\$ 155,381,246	\$ 179,057,835	\$ 178,694,556	\$ 184,824,128	\$ 5,766,293	3.2%
Union Fringe Benefits	84,149,500	94,433,359	92,296,606	101,228,949	6,795,590	7.2%
<b>Subtotal Union Labor</b>	<b>239,530,746</b>	<b>273,491,194</b>	<b>270,991,162</b>	<b>286,053,077</b>	<b>12,561,883</b>	<b>4.6%</b>
Salaries and Non-Union Wages	\$ 120,525,767	\$ 148,698,800	\$ 147,520,762	\$ 160,293,375	\$ 11,594,575	7.8%
Non-Union Fringe Benefits	51,265,983	57,128,166	58,972,046	65,472,280	8,344,114	14.6%
<b>Subtotal Non-Union Labor</b>	<b>171,791,750</b>	<b>205,826,966</b>	<b>206,492,808</b>	<b>225,765,655</b>	<b>19,938,689</b>	<b>9.7%</b>
Allocation to Capital & GMP*	(8,947,957)	(14,894,121)	(12,005,130)	(13,089,373)	1,804,748	(12.1%)
<b>Subtotal Labor and Fringe Benefits</b>	<b>402,374,540</b>	<b>464,424,039</b>	<b>465,478,840</b>	<b>498,729,359</b>	<b>34,305,320</b>	<b>7.4%</b>
<b>Materials &amp; Supplies</b>						
Services	\$ 94,585,620	\$ 139,464,440	\$ 105,771,930	\$ 126,678,352	\$ (12,786,088)	(9.2%)
Materials and Supplies	33,349,452	37,567,285	37,010,600	43,891,274	6,323,989	16.8%
Fuel and Utilities	38,317,562	56,979,113	57,834,070	55,936,062	(1,043,051)	(1.8%)
<b>Administration</b>						
Casualty and Liability	\$ 8,357,342	\$ 8,672,790	\$ 7,885,078	\$ 10,367,914	\$ 1,695,124	19.5%
Purchased Transportation	102,027,045	125,824,916	128,146,331	145,157,400	19,332,484	15.4%
Leases, Rentals and Misc.	13,797,148	20,224,307	15,462,519	26,149,863	5,925,556	29.3%
Allocation to Capital & GMP - Non-Labor	(321,911)	(926,231)	(1,059,907)	(910,223)	16,008	(1.7%)
<b>Subtotal Non-Labor</b>	<b>290,112,258</b>	<b>387,806,620</b>	<b>351,050,621</b>	<b>407,270,642</b>	<b>19,464,022</b>	<b>5.0%</b>
<b>Subtotal Labor and Non-Labor</b>	<b>692,486,800</b>	<b>852,230,659</b>	<b>816,529,458</b>	<b>906,000,000</b>	<b>53,769,342</b>	<b>6.3%</b>
Contingency	-	2,952,342	-	9,000,000	6,047,658	204.8%
<b>Total Operating Budget</b>	<b>\$ 692,486,800</b>	<b>\$ 855,183,000</b>	<b>\$ 816,529,458</b>	<b>\$ 915,000,000</b>	<b>\$ 59,817,000</b>	<b>7.0%</b>
<b>Capital Expenses</b>						
Core Business Items	\$ 50,832,527	\$ 241,883,262	\$ 59,408,400	\$ 155,805,135	(86,078,127)	(35.6%)
Expansion/Enhancements	58,518,269	328,849,879	91,725,500	265,059,219	(63,790,660)	(19.4%)
<b>Total Capital Budget*</b>	<b>\$ 109,350,796</b>	<b>\$ 570,733,141</b>	<b>\$ 151,133,900</b>	<b>\$ 420,864,354</b>	<b>\$ (149,868,787)</b>	<b>(26.3%)</b>
<b>Debt Service</b>	<b>\$ 123,462,634</b>	<b>\$ 132,734,879</b>	<b>\$ 182,472,332</b>	<b>\$ 101,914,240</b>	<b>\$ (30,820,639)</b>	<b>(23.2%)</b>